

FOR VOLUNTARY CARING AGENCIES

TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

**Charity number 1065777
Company number 03252842**

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TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

A) ADMINISTRATION

Charity Name The Roy Fletcher Centre

Charity registration number 1065777

Company registration number 03252842

**Registered Office and
Principal address** The Roy Fletcher Centre
12-17 Cross Hill
Shrewsbury
Shropshire SY1 1JE

Other operating address: Fletcher House
15 College Hill
Shrewsbury
Shropshire SY1 1LY

Trustees as at 31st March 2024

Mr A L Bain (Chair & Co Sec)

Cllr J E Clarke Shropshire Council

Mr A Downton

Cllr R A Evans Shropshire Council

Mrs Irene Ferguson Tenant Charity Representative

Mrs E J Fletcher-Cooper Roy Fletcher Charitable Trust

Ms Sue Gorbing Tenant Charity Representative

Mrs Margaret Pryce

Mr T W Seston (Vice-chair)

Mr P J Taylor

Chief Executive

Mrs Jennifer Taylor

Accountants

TCA (Shrewsbury) LLP, Third floor, 21 St Mary's Street, Shrewsbury SY1 1ED

Bankers

CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4TA

Triodos Bank, Deanery Road, Bristol, BS1 5AS

Shawbrook Bank, Lutea House, Warley Hill BP, The Drive, Great Warley, Brentwood CM13 3BE

Flagstone Investment, 1st Floor, Clareville House, 26-27 Oxendon Street, London SW1Y 4EL

Solicitors

Graham Withers & Co, Murivance House, Murivance, Shrewsbury, Shropshire, SY1 1JW

B) Introduction

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report and financial statements of the Roy Fletcher Centre, for the year ended 31st March 2024. The Trustees confirm that the Annual Report and Financial Statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Since the charitable company qualified as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Background

The Roy Fletcher Centre was established by the Roy Fletcher Charitable Trust (the Trust) set up by Roy Fletcher, builder and philanthropist of Shrewsbury. The Trust, administered by Roy Fletcher's son and daughters, acquired and converted the former Livesey Printing Works to fulfil their father's dream of providing a Centre for caring and charitable voluntary organisations in Shrewsbury. He wanted the charities to have a place where they could all be under one roof with high quality facilities without having to pay commercial level rents, thereby releasing more money for them to spend on delivering services to the community.

The Roy Fletcher Centre building opened in January 1997 and in 2007 the Trust acquired a second building, number 15 College Hill, Shrewsbury, to provide additional office space to meet demand. This building was converted and opened as Fletcher House in 2009.

C) OBJECTIVES AND ACTIVITIES

Policies and Objectives

The Roy Fletcher Centre is a charitable company whose principal objectives are to provide good quality affordable office accommodation and related services for charitable and voluntary organisations for the benefit of the people of Shrewsbury. The main activities undertaken in relation to these charitable purposes are;

- The leasing of two buildings from the Roy Fletcher Charitable Trust (the Trust) at peppercorn rents. One being the The Roy Fletcher Centre and the other Fletcher House, and sub-letting the facilities to other charitable caring organisations. They provide a broad range of charitable services and support including, information and advice, counselling, support for families and individuals. Some organisations have suites of offices and interview rooms, others have single offices or share office space. The West Shropshire Talking Newspaper has its own purpose build recording studio.
- The provision of a staffed reception to act as a point of contact for the members of the public who visit the Roy Fletcher Centre for information about local services, to access the resident charities or to use the interview/counselling rooms.

- The making available of interview and counselling rooms, and meeting rooms for resident charities and other voluntary and community providers to hire for meetings and training events. The meeting rooms are fully equipped with Wi-Fi and media equipment can be hired for meetings.
- Provision of IT learning to members of our community 65+ years. This project is run with generous financial support from Shropshire Council as part of their initiative to make the digital world accessible to all its residents and also the Lottery Community Fund. The RFC runs one to one sessions on a Wednesday and a drop-in session on a Thursday morning. Volunteers work for eight to ten weeks with a learner and progress is monitored as part of the commission and to ensure learners are covering all the basic skills they require. In September 2023, the Roy Fletcher Centre entered a three-year partnership with Shropshire Council to continue delivering the above service and extending the criteria of those able to access the project.

D) DELIVERING A PUBLIC BENEFIT

The Centre provides a public benefit by:

- Providing low cost, purpose designed office and interview/counselling space for charities. Thereby enabling them to utilise more resources in delivering their various services to the community, particularly to those in need and/or who are disadvantaged.
- Creating opportunities for people to volunteer their services, principally assisting with the 65+ digital learning.
- Assisting local charities to promote their activities and to fund raise, through the production of newsletters and magazines, and display of posters and leaflets.
- Being recognised as a Place of Safety.

During the year our two buildings have provided a home for the following organisations

Axis Counselling	Shrewsbury Food Hub
Branch	Shrewsbury Homes For All
Citizens Advice Shropshire	Shropshire Inclusive Dance (SiD)
Crane Quality Counselling	The Roy Fletcher Charitable Trust
Caritas	West Shropshire Talking Newspaper for the Blind
Online Transport Archive	
Safe Ageing No Discrimination (SAND)	

*The Charities employ some full/part-time staff but are assisted by volunteers. **The services provided by them have been beneficial to many people, and the extent and value of this supportive and preventative some of that work is outlined below.***

- *The RFC digital volunteers have donated 1,850 hours during the year in providing help and advice to tenant charities and members of the public in delivering the IT one to one learning or through the drop-in sessions.*

Tenant charities benefit from the service provided by the RFC as explained by some of them:

SAND (Safe Ageing No Discrimination) Thanks once again must go to the Roy Fletcher Centre which provides safe, secure, friendly, professional office space to SAND. This is a place where we, as a small not-for-profit organisation with a focus on the wellbeing of older and old LGBT+ people, can flourish. It is a huge bonus to be able to hire other rooms in the building at an affordable rate - for events, one-to-ones, private zoom calls, networking meetings as well as our monthly business meetings. This helps us with our profile in the community as a trusted, reliable organisation.
Sal Hampson - Director

Branch Being a tenant at the RFC has been immensely beneficial to our clients and our organisation. The support from the RFC, coupled with the financial relief facilitated by Shropshire Council, allows us to allocate more resources directly to our service provision; enabling us to enhance our services and better serve our clients' needs – Denise – Head of Operations

We have been tenants at the Roy Fletcher Centre for a number of years and as a charity we are grateful for the rates concession applied to the premises as it allows more of our limited funds to directly relieve sickness and distress of survivors of all forms of sexual violence, harm, exploitation and abuse, with support extended to their families. Kay- Head of Finance

Being a tenant at Fletcher House (part of the Roy Fletcher Centre) enables our service (Purple Leaf) to offer flexibility to our clients and families. For many reasons, some clients prefer to meet in a neutral space outside of their educational or residential setting. Having a meeting space for the children and young people we support that is open around the year also means we can provide continuation of service and support during school holidays, which is particularly beneficial during the long summer break. Jessica – Training Facilitator

Shrewsbury Food Hub Central location and late opening two nights a week make the RFC an ideal location for meetings, in addition to providing our administrative centre. As an environmental organisation we love the low carbon electricity – in a hub with meeting rooms available all at a reasonable rates and rent. Its great to be hosted by a charity in an charity focussed environment - Tony Gaskin – System Administrator

Shrewsbury Homes for All works to help those who are homeless, in housing need or who need help to avoid homelessness.

We do this by providing:

- Independent housing advice.
- Matching landlords and potential tenants and supporting both throughout the tenancy.
- A rent account scheme.
- A bond scheme to guarantee up to one month's rent as deposit for eligible applicants.
- Floating housing support.
- Telephone drop in support

These services link together to reduce homelessness in the Shrewsbury area and improve the quality of life for all who contact the charity.

We are based within The Roy Fletcher Centre who provide office space and facilities for charities and voluntary organisations. The centre not only provides our offices and meeting rooms, but also a person-centred and professional working space where our team and clients are made to feel

welcome. The building is well looked after and maintained, and you can see that all staff members take pride in their workplace.

Over the past year we have met with clients, tenants and stakeholders in our office space and made use of The RFC meeting rooms service. The centre has helped to make this possible by adopting a flexible, grounded, and inclusive approach. The location of the building is very central and makes this easier for us to direct clients and visitors to the other services within the Shrewsbury town centre. Any visitors we have are monitored by the Roy Fletcher Centre staff who liaise with our team regarding appointments, to help ensure staff safety when lone working in the centre. This is an invaluable service which helps to safeguard our team, retain our client base, and helps those who are more vulnerable to feel at ease. The centre retains its wonderful reputation by offering great value for money in terms of renting space and by offering maintenance and repairs in a timely and considerate manner.

Our staff and clients feel safe and comfortable when working and accessing the building and that is down to the fantastic management of the centre and its staff team. Joanne Gough, Chief Officer

SiD (Shropshire Inclusive Dance) We are the only inclusive contemporary dance organisation in Shropshire and beyond. Like a lot of arts charities, we struggle to fund our core costs so being able to hire a serviced office space at a cost that is in line with our budgets and funding makes an enormous difference to our ability to operate. Jo Wright, Manager

The West Shropshire Talking Newspaper (a charity established 1976) has been tenant of the RFC since it opened. The facilities they offer of value for money office space and a dedicated recording studio are vital to our continued work in providing weekly and monthly news and features to those who are unable to access print. We also use their meeting spaces - centrally placed in the town - for Trustees and other meetings, as well being able to host events to engage our volunteers.

Axis As a charitable organisation who is a Tenant of Fletcher House, I cannot express how grateful we are to the Roy Fletcher Centre for their deep understanding of the issues and struggles of charities. Being able to have a town-centre location at an affordable cost, is invaluable as it gives our beneficiaries the option to travel by public transport, which many of them do. This wouldn't be possible with an out-of-town location. We wouldn't be able to afford the far more expensive commercial premises within the town centre, so could not exist and service our beneficiaries in the way we do, without their support.

In addition, the Roy Fletcher Centre, always puts the needs and difficulties of their tenants, at their heart of their decision making, which is a rarity in Landlords. For this we are incredibly fortunate. Becky Jones, CEO

Enabling our tenants to assist people in need

Many of the tenant charities have remained working on a hybrid basis. Those charities that offer advice have found they can assist far more people by doing telephone consultations rather than face to face where this is possible.

Creating a welcoming place to meet and to learn

The meeting room use by external charities and community groups has still not returned to pre-covid numbers although we have new hirers as well as our tenant charities using the space.

Revenue from the hire of the meeting rooms is £8,322. However, an allowance can be made to the cost of meeting room use from the Shropshire Council grant for delivering the digital project of some

£2,756. Late night opening has remained on a Monday and Wednesday evening only. The meeting room at Fletcher House continues to be used by the tenant charities in that building.

Quiet spaces for counselling

Our counselling charities are seeing increasing numbers of young people being referred for therapy. We are fortunate that all the counsellors who hired counselling rooms on a sessional basis pre-covid have returned. This has resulted in an income from Counselling room hire of £24,579.

Office services

The Centre offers photocopying and desk-top publishing of newsletters and flyers. Our admin staff have also been providing a dictation transcribing service during the last year. Income for these services during the year was £9,057.

Sharing information, and promoting local sources of advice and support

The Centre is frequently used by the public seeking information and advice on local services and events, or to visit the tenant charities, with staff on reception able to direct them as appropriate. Information is made available via leaflets, the internet and community noticeboards in the reception area.

Helping people to get online and learn IT skills 65+

With generous financial support from Shropshire Council and the Lottery Community Fund a project has been developed providing one to one tuition to those 65+. Learners bring their own device i.e phone, tablet, laptop and receive one hour a week tuition for up to ten weeks period they receive tuition from a volunteer. The funding has allowed for the purchase of a tablet and/or wi-fi connectivity where none exists in a learners' home (there are criteria to qualify). The RFC runs one to one sessions on a Wednesday and a drop-in session on a Thursday morning. Volunteers work with a learner and progress is monitored as part of the commission and to ensure learners are covering all the basic skills they require. This project has now been extended for a further three years and the criteria extended to allow more people to take advantage of this free service.

On the 22nd November 2023, we were very pleased to receive a visit from Mandy Thorn, High Sheriff of Shropshire and her husband Mark. We were able to show her how our digital project works and she met with some of our learners and heard the difference this tuition was making to them. The visit was also about volunteers and the difference they make in our community. The Roy Fletcher Centre is extremely fortunate in having a very dedicated team of volunteers.

E) FINANCIAL REVIEW

Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Reserves Policy

After setting aside a working balance of approximately 15% of annual turnover to ensure that sufficient money is available for the day-to-day operation of the Centre, the Trustees reserves policy is to designate funds:

- a) for known or potential expenditure and liabilities and
- b) the long-term repair and maintenance or renewal of the two buildings and their plant and machinery.

The free reserves, calculated as the unrestricted funds less the designated funds, at the year end were £22,976 (2023: £53,903).

F) STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

The Roy Fletcher Centre is a charitable company limited by guarantee incorporated in September 1996 and registered as a charity on 13th November 1997. The Charity's Memorandum of Association sets out its objects and powers and its Articles of Association sets out its governance. In the event of the Company being wound up members are required to contribute £1.

b. Method Of Appointment Or Election Of Trustees

The directors of the company are also the charity trustees for the purposes of charity law and under the company's Articles are known as Trustees. The Articles provide that three Trustees are appointed (two by Shropshire Council and one by the Roy Fletcher Charitable Trust) and up to six Trustees are elected to the Board at the annual general meeting, four of which have traditionally been elected to represent the tenant charities. Other than the appointed Trustees, up to one third of the Trustees retire by rotation each year but are eligible for re-election.

c. Policies Adopted For The Induction And Training Of Trustees

All the Trustees have an interest in and/or are already involved in charities/voluntary organisations. They are therefore familiar with the roles, funding, management and regulation of charities. Additionally most of the Trustees have had a long association with the Centre and up to four of them are appointed by charities based at the Centre and thus have a sound understanding of the objectives and work of the Charity. On appointment/election new Trustees are given a briefing by the Chief Executive who is also available at any time to discuss any matters with the Trustees.

d. organisational structure and decision making

The Trustees meet a minimum of quarterly per year and are responsible for strategic direction and policy. Day to day operational management of the Centre is the responsibility of the Chief Executive who is also responsible for staff supervision. The Chief Executive reports to and attends Board meetings. There is a standing Finance & General Purposes Sub-Committee, and the Board also establishes smaller sub-groups from time to time to address particular issues.

G) PLANS FOR FUTURE PERIOD

The Centre will concentrate on its core business of providing affordable office space and meeting rooms in the heart of Shrewsbury. But in the process it will also seek to increase its ability to sell itself, broaden the services it provides and the people it reaches, through:

- Build on the new IT model that has been developed during the last year.

- Work in partnership with other external charities to provide means of accessing physical and mental wellbeing services
- Develop its ability to deliver services such as a social meeting place or improve our position as a facilitator for other organisations to use our meeting rooms
- Being pro-active in looking for ways to work with others to meet, and to further the charitable objectives of the Centre. To follow on from the successful collaboration with Shropshire Council in IT delivery.
- Effective fund raising

H) CHAIR'S STATEMENT AND THANKS AND ACKNOWLEDGEMENTS

It is a pleasure to present the Annual Report and Account for the year 2023-24.

a) Summary

Operating the Roy Fletcher Centre over the past year has been somewhat less challenging than the year before although the effects of changes brought about by Covid-19 continue, principally the staff of some of our tenant charities working from home. Whilst this has not impacted the receipt of rent/service charges it has meant the two buildings being quieter and the use of the meeting rooms still reduced but ameliorated somewhat by increased private counselling hire.

However, the renewal for a further three years from 1st April 2023, of the contract with Shropshire Council for the provision of the Digital Skills Programme has gone some way to making up the gap, with volunteers delivering this service on Wednesday and Thursday mornings bringing a buzz to the Centre. We are indebted to our 10 volunteer IT instructors for their contributions as the need for everyone to be able to use IT to access most government and many other everyday services continues to grow.

I am very pleased to say that due to our work with our tenants and partners the Centre ended the year in the black and we confidently look forward to the next year.

b) Thanks and Acknowledgements

I extend my sincere thanks to:

- Our tenant charities for their reliability in paying their rent and service charges and their support for the Centre.
- Our partners, especially the Roy Fletcher Charitable Trust for help with the cost of maintaining the buildings, and Shropshire Council for partnering the Digital Skill IT Project.
- Our IT volunteers, as referred to above, for doing all the real work of instructing the learners on the Digital Skills Project, which would not happen without them.
- Our Chief Executive and all our staff, the office cleaners, caretakers and receptionists, whose contributions are essential for the smooth and efficient running of the buildings.
- Vice-Chair Terry Seston and all the Trustee/Directors for their work and support throughout the year.

Alan Bain
Trustee/Director and Chair of the Board.

I) TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of *THE CHARITY* for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 21st October 2024 and signed on their behalf by:

..........

Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ROY FLETCHER CENTRE**

Independent examiner's report to the trustees of The Roy Fletcher Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C Moelwyn-Williams

C Moelwyn-Williams BSc FCA

TCA (Shrewsbury) LLP
Third Floor
21 St Mary's Street
Shrewsbury
Shropshire
SY1 1ED

Date: *12th November 2024*

THE ROY FLETCHER CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		12,074	5,821	17,895	9,525
Charitable activities					
General		160,688	-	160,688	143,899
Investment income	2	<u>8,919</u>	<u>-</u>	<u>8,919</u>	<u>1,390</u>
Total		<u>181,681</u>	<u>5,821</u>	<u>187,502</u>	<u>154,814</u>
EXPENDITURE ON					
Charitable activities					
General		<u>172,422</u>	<u>3,421</u>	<u>175,843</u>	<u>143,883</u>
NET INCOME		9,259	2,400	11,659	10,931
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>217,617</u>	<u>3,421</u>	<u>221,038</u>	<u>210,107</u>
TOTAL FUNDS CARRIED FORWARD		<u>226,876</u>	<u>5,821</u>	<u>232,697</u>	<u>221,038</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

THE ROY FLETCHER CENTRE
STATEMENT OF FINANCIAL POSITION
31 MARCH 2024

	Notes	2024 £	2023 £
CURRENT ASSETS			
Debtors	7	4,147	4,967
Cash at bank		<u>266,261</u>	<u>275,578</u>
		270,408	280,545
CREDITORS			
Amounts falling due within one year	8	(37,338)	(36,964)
		<u>233,070</u>	<u>243,581</u>
NET CURRENT ASSETS			
		<u>233,070</u>	<u>243,581</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		233,070	243,581
CREDITORS			
Amounts falling due after more than one year	9	-	(21,745)
PROVISIONS FOR LIABILITIES	10	(373)	(798)
		<u>232,697</u>	<u>221,038</u>
NET ASSETS			
		<u>232,697</u>	<u>221,038</u>
FUNDS	12		
Unrestricted funds		226,876	217,617
Restricted funds		<u>5,821</u>	<u>3,421</u>
TOTAL FUNDS		<u>232,697</u>	<u>221,038</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

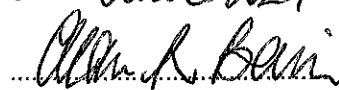
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21st October 2024 and were signed on its behalf by:


 Mr A L Bain - Trustee

The notes form part of these financial statements

THE ROY FLETCHER CENTRE

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

THE ROY FLETCHER CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Redundancy and termination payments

Redundancy and termination costs are recognised as an expense in the Statement of Financial Activities and a liability on the Balance Sheet immediately at the point the charity is demonstrably committed to either: terminate the employment of an employee or group of employees before normal retirement date; or provide termination benefits as a result of an offer made in order to encourage voluntary redundancy.

2. INVESTMENT INCOME

	2024	2023
	£	£
Investment income	<u>8,919</u>	<u>1,390</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

4. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	100,548	91,106
Other pension costs	<u>2,694</u>	<u>1,930</u>
	<u>103,242</u>	<u>93,036</u>

The average monthly number of employees during the year was as follows:

	2024	2023
General	<u>10</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

The total remuneration of the key management personnel was £27,347 (2023: £25,068).

THE ROY FLETCHER CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	9,525	-	9,525
Charitable activities			
General	134,899	9,000	143,899
Investment income	<u>1,390</u>	<u>-</u>	<u>1,390</u>
Total	<u>145,814</u>	<u>9,000</u>	<u>154,814</u>
EXPENDITURE ON			
Charitable activities			
General	<u>127,080</u>	<u>16,803</u>	<u>143,883</u>
NET INCOME/(EXPENDITURE)	18,734	(7,803)	10,931
Transfers between funds	<u>(1,224)</u>	<u>1,224</u>	<u>-</u>
Net movement in funds	17,510	(6,579)	10,931
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>200,107</u>	<u>10,000</u>	<u>210,107</u>
TOTAL FUNDS CARRIED FORWARD	<u>217,617</u>	<u>3,421</u>	<u>221,038</u>

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2023 and 31 March 2024	<u>13,656</u>
DEPRECIATION	
At 1 April 2023 and 31 March 2024	<u>13,656</u>
NET BOOK VALUE	
At 31 March 2024	<u>-</u>
At 31 March 2023	<u>-</u>

THE ROY FLETCHER CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	3,920	4,967
Prepayments and accrued income	<u>227</u>	<u>-</u>
	<u>4,147</u>	<u>4,967</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	1,406	11,357
PAYE/NI Creditor	1,558	663
Accruals and deferred income	<u>34,374</u>	<u>24,944</u>
	<u>37,338</u>	<u>36,964</u>

Deferred income due within one year includes £23,521 (2023: £22,907) received during the year, in relation to rent and service charges for the financial year ended 31 March 2025. (2023: Rent and service charges for the financial year ended 31 March 2024)

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Accruals and deferred income	<u>-</u>	<u>21,745</u>

In the prior year, deferred income due in more than one year included £21,745 received during the year ended 31 March 2023, in relation to rent and service charges for the financial year ended 31 March 2025. This amount has been moved to deferred income due within one year in the accounts for the year ended 31 March 2024.

10. PROVISIONS FOR LIABILITIES

	2024	2023
	£	£
Provisions	<u>373</u>	<u>798</u>

The charity operates a defined benefit pension scheme but is unable to identify its separate assets and liabilities. Therefore in prior years the scheme has been accounted for as a defined contribution scheme in accordance with FRS 102.

The charity is paying separately identifiable deficit benefit payments and therefore under FRS 102 and the 2015 SORP it is possible to calculate a provision based on these deficit payments.

For more detail see note 14.

THE ROY FLETCHER CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£
Current assets	264,587	5,821	270,408	280,545
Current liabilities	(37,338)	-	(37,338)	(36,964)
Long term liabilities	-	-	-	(21,745)
Provision for liabilities	(373)	-	(373)	(798)
	<u>226,876</u>	<u>5,821</u>	<u>232,697</u>	<u>221,038</u>

12. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	53,903	26,073	(57,000)	22,976
Designated - Redecoration and renewals	25,000	(15,888)	20,000	29,112
Designated - Statutory redundancy	23,000	(926)	-	22,074
Designated - Long term property maintenance and renewal	65,714	-	30,000	95,714
Designated - Continuity fund	50,000	-	7,000	57,000
	217,617	9,259	-	226,876
Restricted funds				
Free devices fund	3,421	(3,421)	-	-
The National Lottery Fund	-	5,821	-	5,821
	3,421	2,400	-	5,821
TOTAL FUNDS	<u>221,038</u>	<u>11,659</u>	<u>-</u>	<u>232,697</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	181,681	(155,608)	26,073
Designated - Redecoration and renewals	-	(15,888)	(15,888)
Designated - Statutory redundancy	-	(926)	(926)
	181,681	(172,422)	9,259
Restricted funds			
Free devices fund	-	(3,421)	(3,421)
The National Lottery Fund	5,821	-	5,821
	5,821	(3,421)	2,400
TOTAL FUNDS	<u>187,502</u>	<u>(175,843)</u>	<u>11,659</u>

THE ROY FLETCHER CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	66,023	18,734	(30,854)	53,903
Designated - Redecoration and renewals	25,000	-	-	25,000
Designated - Statutory redundancy	21,000	-	2,000	23,000
Designated - Long term property maintenance and renewal	58,084	-	7,630	65,714
Designated - Continuity fund	<u>30,000</u>	<u>-</u>	<u>20,000</u>	<u>50,000</u>
	200,107	18,734	(1,224)	217,617
Restricted funds				
Restricted grant fund	1,000	(1,000)	-	-
Shropshire Council - IT learning delivery	7,000	(8,224)	1,224	-
Free devices fund	<u>2,000</u>	<u>1,421</u>	<u>-</u>	<u>3,421</u>
	<u>10,000</u>	<u>(7,803)</u>	<u>1,224</u>	<u>3,421</u>
TOTAL FUNDS	<u>210,107</u>	<u>10,931</u>	<u>-</u>	<u>221,038</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	145,814	(127,080)	18,734
Restricted funds			
Restricted grant fund	-	(1,000)	(1,000)
Shropshire Council - IT learning delivery	7,000	(15,224)	(8,224)
Free devices fund	<u>2,000</u>	<u>(579)</u>	<u>1,421</u>
	<u>9,000</u>	<u>(16,803)</u>	<u>(7,803)</u>
TOTAL FUNDS	<u>154,814</u>	<u>(143,883)</u>	<u>10,931</u>

RESTRICTED FUNDS

The National Lottery Fund represents funding received to part fund a restricted IT project.

The restricted grant funds received were for refurbished devices and IT learning delivery. £3,421 was returned during the year ended 31 March 2024. This amount was allocated for free devices/data that was not spent.

THE ROY FLETCHER CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2024**

12. MOVEMENT IN FUNDS - continued

DESIGNATED FUNDS

The redecoration and renewals fund is to pay for major redecoration and renewals work when these are required to fulfil the charity's obligations under the terms of its leases and to replace major items of essential furniture and equipment. This has been partially spent in the year ended 31 March 2024 to fund an LED Lighting upgrade. At the end of this financial year, the board designated a further £20,000 for redecoration and renewals work.

The statutory redundancy fund is money identified to cover statutory redundancy payments should the need arise.

The long term property and maintenance renewal fund relates to money needed in the longer term to maintain the buildings and to replace/renew major items of plant and facilities.

The continuity fund, as explained in the Trustees Report, follows the Board's decision to set aside a working balance of approximately 15% of annual income to ensure that sufficient money is available for the day to day operations of the charitable company.

13. EMPLOYEE BENEFIT OBLIGATIONS

The employees are members of the TPT Retirement Solutions Scheme, a multi-employer defined benefit scheme. It is not possible for the charity to identify its share of the current assets and liabilities of the scheme and therefore it is treated as a defined contribution scheme in accordance with the SORP.

The assets of the scheme are held separately from those of the charitable company in independently administered funds. The pension cost charge represents contributions payable by the charitable company to the fund, after adjusting for the movement on the provision noted below and amounted to a charge of £2,694 (2023: charge of £1,930)

The scheme is in deficit and the charitable company has agreed a deficit funding agreement and therefore a liability for this obligation has been accounted for. The amount recognised is the net present value of the deficit reduction contributions payable under this agreement. The discount factor used was 5.31% (2023: 5.52%).

14. RELATED PARTY DISCLOSURES

Mrs E J Fletcher-Cooper, Trustee, is also a Trustee of the Roy Fletcher Charitable Trust, from whom the charity lease their buildings. During the year a peppercorn rent of £220 (2023: £283) was paid to the Trust.

The Roy Fletcher Charitable Trust rented office space from the Roy Fletcher Centre during this financial year and paid the charity £110.

During the year, the charity received donations totalling £6,960 (2023: £4,858) from Mr A Downton, a Trustee, in relation to use of the Roy Fletcher Centre Office facilities.

THE ROY FLETCHER CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	17,895	9,525
Investment income		
Investment income	8,919	1,390
Charitable activities		
Charitable Income	<u>160,688</u>	<u>143,899</u>
Total incoming resources	187,502	154,814
 EXPENDITURE		
Charitable activities		
Wages	100,548	91,106
Pensions	2,694	1,930
Coffee Shop	36	156
Digital Skills expenses	92	-
Return of restricted funds	<u>3,421</u>	<u>-</u>
	106,791	93,192
 Support costs		
Other		
Electricity	13,185	7,101
Gas	9,234	10,995
Insurance	3,801	1,611
Telephone and internet	1,794	1,876
Postage and stationery	626	599
Sundries	1,168	1,249
Maintenance and Equipment	7,752	11,756
Other expenditure	884	662
Payroll costs	534	585
Photocopier	2,747	4,417
Professional fees	287	373
Refuse and recycling	2,034	2,042
Water	4,074	2,768
Cleaning & consumables	1,521	1,236
Repairs & renewals	17,804	1,695
Training and welfare	-	280
Independent Examiners fee	971	925
Bank charges	<u>636</u>	<u>521</u>
	<u>69,052</u>	<u>50,691</u>
Total resources expended	<u>175,843</u>	<u>143,883</u>
 Net income	<u><u>11,659</u></u>	<u><u>10,931</u></u>

This page does not form part of the statutory financial statements