



FOR VOLUNTARY CARING AGENCIES

TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

**Charity number 1065777
Company number 03252842**

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TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023

A) ADMINISTRATION

Charity Name	The Roy Fletcher Centre
Charity registration number	1065777
Company registration number	03252842
Registered Office and Principal address	The Roy Fletcher Centre 12-17 Cross Hill Shrewsbury Shropshire SY1 1JE
Other operating address:	Fletcher House 15 College Hill Shrewsbury Shropshire SY1 1LY

Trustees as at 31st March 2023

Mr A L Bain (Chair & Co Sec)	
Cllr J E Clarke	Shropshire Council
Mr A Downton	
Cllr R A Evans	Shropshire Council
Mrs Irene Ferguson	Tenant Charity Representative
Mrs E J Fletcher-Cooper	Roy Fletcher Charitable Trust
Ms Sue Gorbing	Tenant Charity Representative
Mrs Margaret Pryce	
Mr T W Seston (Vice-chair)	
Mr P J Taylor	

Chief Executive

Mrs Jennifer Taylor

Accountants

TCA (Shrewsbury) LLP, Third floor, 21 St Mary's Street, Shrewsbury SY1 1ED

Bankers

CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4TA

Triodos Bank, Deanery Road, Bristol, BS1 5AS

Shawbrook Bank, Lutea House, Warley Hill BP, The Drive, Great Warley, Brentwood CM13 3BE

Flagstone Investment, 1st Floor, Clareville House, 26-27 Oxendon Street, London SW1Y 4EL

Solicitors

Graham Withers & Co, Murivance House, Murivance, Shrewsbury, Shropshire, SY1 1JW

B) Introduction

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report and financial statements of the Roy Fletcher Centre, for the year ended 31st March 2023. The Trustees confirm that the Annual Report and Financial Statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Since the charitable company qualified as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Background

The Roy Fletcher Centre was established by the Roy Fletcher Charitable Trust (the Trust) set up by Roy Fletcher, builder and philanthropist of Shrewsbury. The Trust, administered by Roy Fletcher's son and daughters, acquired and converted the former Livesey Printing Works to fulfil their father's dream of providing a Centre for caring and charitable voluntary organisations in Shrewsbury. He wanted the charities to have a place where they could all be under one roof with high quality facilities without having to pay commercial level rents, thereby releasing more money for them to spend on delivering services to the community.

The Roy Fletcher Centre building opened in January 1997 and in 2007 the Trust acquired a second building, number 15 College Hill, Shrewsbury, to provide additional office space to meet demand. This building was converted and opened as Fletcher House in 2009.

C) OBJECTIVES AND ACTIVITIES

Policies and Objectives

The Roy Fletcher Centre is a charitable company whose principal objectives are to provide good quality affordable office accommodation and related services for charitable and voluntary organisations for the benefit of the people of Shrewsbury. The main activities undertaken in relation to these charitable purposes are;

- The leasing of two buildings from the Roy Fletcher Charitable Trust (the Trust) at peppercorn rents. One being the The Roy Fletcher Centre and the other Fletcher House, and sub-letting the facilities to other charitable caring organisations. They provide a broad range of charitable services and support including, information and advice, counselling, support for families and individuals. Some organisations have suites of offices and interview rooms, others have single offices or share office space. The West Shropshire Talking Newspaper has its own purpose build recording studio.
- The provision of a staffed reception to act as a point of contact for the members of the public who visit the Roy Fletcher Centre for information about local services, to access the resident charities or to use the interview/counselling rooms.

- The making available of interview and counselling rooms, and meeting rooms for resident charities and other voluntary and community providers to hire for meetings and training events. The meeting rooms are fully equipped with Wi-Fi and media equipment can be hired for meetings.
 - Provision of the Go-To Internet centre which has eight workstations and a fibre optic internet connection. The Go-To can be booked by resident charities or for wider community use.
 - Provision of IT learning to members of our community 65+ years. This project is run with generous financial support from Shropshire Council as part of their initiative to make the digital world accessible to all its residents. The RFC runs one to one sessions on a Monday and a drop-in session on a Thursday morning.

D) DELIVERING A PUBLIC BENEFIT

The Centre provides a public benefit by:

- Providing low cost, purpose designed office and interview/counselling space for charities. Thereby enabling them to utilise more resources in delivering their various services to the community, particularly to those in need and/or who are disadvantaged.
- Creating opportunities for people to volunteer their services, principally assisting with the 65+ digital learning.
- Assisting local charities to promote their activities and to fund raise, through the production of newsletters and magazines, and display of posters and leaflets.
- Being recognised as a Place of Safety. A community led initiative supported by West Mercia Police, Mencap, Shropshire Council, Taking Part, Shropshire Disability Network, Shropshire Voluntary and Community Sector.

During the year our two buildings have provided a home for the following organisations

Axis Counselling	Safe Aging No Discrimination (SAND)
Branch	Shrewsbury Food Hub
Citizens Advice Shropshire	Shrewsbury Homes For All
Crane Quality Counselling	Spectra Inclusion Support Team
Caritas	The Roy Fletcher Charitable Trust
Online Transport Archive	West Shropshire Talking Newspaper for the Blind
Omega – Association for End of Life Care	

*The Charities employ some full/part-time staff but are assisted by volunteers. **The services provided by them have been beneficial to many people, and the extent and value of this supportive and preventative some of that work is outlined below.***

- *The RFC digital volunteers have donated approximately 3360 hours during the year in providing help and advice to tenant charities and members of the public in delivering the IT one to one learning or through the drop-in sessions.*

Tenant charities benefit from the service provided by the RFC as explained by some of them:

SAND (Safe Aging No Discrimination): SAND continues to enjoy the benefits of being part of the Roy Fletcher community. This year we have had opportunity to connect with many of our neighbours - which may never have happened if we had been situated in a different office in town. The added benefits of being amongst other not-for-profit organisations are both practical and psychological and we continue to really appreciate the facilities, friendly team and on-hand help, when needed.
Sal Hampson (she/her) Director

Shrewsbury Homes for All: Shrewsbury Homes for All works to help those who are homeless, in housing need or who need help to avoid homelessness.

We do this by providing:

- *Independent housing advice.*
- *Matching landlords and potential tenants and supporting both throughout the tenancy.*
- *A rent account scheme.*
- *A bond scheme to guarantee up to one month's rent as deposit for eligible applicants.*
- *Floating housing support.*
- *Telephone drop in support*

These services link together to reduce homelessness in the Shrewsbury area and improve the quality of life for all who contact the charity.

We are based within The Roy Fletcher Centre who provide office space and facilities for charities and voluntary organisations. The centre not only provides our offices and meeting rooms, but also a person-centred and professional working space where our team and clients are made to feel welcome. The building is well looked after and maintained and you can see that all staff members take pride in their workplace.

Over the past year we have met with clients, tenants and stakeholders in our office space and made use of The RFC meeting rooms service. The centre has helped to make this possible by adopting a flexible, grounded, and inclusive approach. The location of the building is very central and makes this easier for us to direct clients and visitors to the other services within the Shrewsbury town centre. Any visitors we have are monitored by the Roy Fletcher Centre staff who liaise with our team regarding appointments, to help ensure staff safety when lone working in the centre. This is an invaluable service which helps to safeguard our team, retain our client base, and helps those who are more vulnerable to feel at ease. The centre retains its wonderful reputation by offering great value for money in terms of renting space and by offering maintenance and repairs in a timely and considerate manner. Our staff and clients feel safe and comfortable when working and accessing the building and that is down to the fantastic management of the centre and its staff team.
(Joanne Gough – Chief Officer)

Caritas: The benefit for Caritas as being part of the Roy Fletcher Centre is huge as it allows us access to the local community right in the centre of town. We can provide free counselling, support groups and a drop-in service to those in need. Being in the RFC with other tenant charities is also very helpful for sign posting and referring on if necessary for their specialist services. The staff and the ethos of the RFC is very supportive to the tenant charities and this not only creates a lovely work environment but also provides a very warm and welcoming environment for clients. *(Lucy Carsen - Community Support)*

Crane Quality Counselling

We have again extended our accommodation in the RFC in order to meet the demand of clients requiring our services. We would like to thank the Roy Fletcher Centre Staff for their continued support. (Lin Foley – Chief Executive Officer)

Enabling our tenants to assist people in need

Many of the tenant charities have remained working on a hybrid basis. Those charities that offer advice have found they can assist far more people by doing telephone consultations rather than face to face but offer this service when clients need additional support with form filling.

Creating a welcoming place to meet and to learn

The meeting room use by external charities and community groups has not returned to pre-covid numbers although we have new hirers as well as our tenant charities using the space. Revenue from the hire of the meeting rooms is £3,630. However, an allowance can be made to the cost of meeting room use from the Shropshire Council grant for delivering the digital project of some £3,646. Late night opening has remained on a Monday and Wednesday evening only. The meeting room at Fletcher House continues to be used by the tenant charities in that building.

Quiet spaces for counselling

Our counselling charities are seeing increasing numbers of young people being referred for therapy. We are fortunate that all the counsellors who hired counselling rooms on a sessional basis pre-covid have returned. This has resulted in an income from Counselling room hire of £19,919.

Office services

The Centre offers photocopying and desk-top publishing of newsletters and flyers. Our admin staff have also been providing a dictation transcribing service during the last year. Income for these services Income during the year was £7,663.

Sharing information, and promoting local sources of advice and support

The Centre is frequently used by the public seeking information and advice on local services and events, or to visit the tenant charities, with staff on reception able to direct them as appropriate. Information is made available via leaflets, the internet and community noticeboards in the reception area.

Helping people to get online and learn IT skills 65+

With generous financial support from Shropshire Council a project has been developed providing one to one tuition to those 65+. Learners bring their own device i.e phone, tablet, laptop and receive up to ten weeks of one-to-one tuition. The funding has allowed for the purchase of a tablet and/or wi-fi connectivity where none exists in a learners' home (there are criteria to qualify). The RFC runs one to one sessions on a Monday and a drop-in session on a Thursday morning. Volunteers work with a learner and progress is monitored as part of the contract and to ensure learners are covering all the basic skills they require. Volunteers and learners are continually being recruited. In addition to the one-to-one sessions, it quickly became clear that many of our learners were experiencing loneliness and isolation for various reasons and this was the inspiration for a Thursday drop-in where people can access digital support if they wish or just come for a chat and refreshments with others. We asked people attending the Thursday group what other social activities they would like and exercise was the most requested. Through Energize (local charity) we organised a trial 10 week programme promoting core strength, stability and fall prevention. This was very well received and something we are looking at organising again.

E) FINANCIAL REVIEW

Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Reserves Policy

After setting aside a working balance of approximately 15% of annual turnover to ensure that sufficient money is available for the day-to-day operation of the Centre, the Trustees reserves policy is to designate funds:

- a) for known or potential expenditure and liabilities and
- b) the long term repair and maintenance or renewal of the two buildings and their plant and machinery.

The free reserves, calculated as the unrestricted funds less the designated funds, at the year end were £53,903 (2022: £66,023).

F) STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

The Roy Fletcher Centre is a charitable company limited by guarantee incorporated in September 1996 and registered as a charity on 13th November 1997. The Charity's Memorandum of Association sets out its objects and powers and its Articles of Association sets out its governance. In the event of the Company being wound up members are required to contribute £1.

b. Method Of Appointment Or Election Of Trustees

The directors of the company are also the charity trustees for the purposes of charity law and under the company's Articles are known as Trustees. The Articles provide that three Trustees are appointed (two by Shropshire Council and one by the Roy Fletcher Charitable Trust) and up to six Trustees are elected to the Board at the annual general meeting, four of which have traditionally been elected to represent the tenant charities. Other than the appointed Trustees, up to one third of the Trustees retire by rotation each year but are eligible for re-election.

c. Policies Adopted For The Induction And Training Of Trustees

All the Trustees have an interest in and/or are already involved in charities/voluntary organisations. They are therefore familiar with the roles, funding, management and regulation of charities. Additionally most of the Trustees have had a long association with the Centre and up to four of them are appointed by charities based at the Centre and thus have a sound understanding of the objectives and work of the Charity. On appointment/election new Trustees are given a briefing by the Chief Executive who is also available at any time to discuss any matters with the Trustees.

d. Organisational structure and decision making

The Trustees meet a minimum of quarterly per year and are responsible for strategic direction and policy. Day to day operational management of the Centre is the responsibility of the Chief Executive who is also responsible for staff supervision. The Chief Executive reports to and attends Board meetings. There is a standing Finance & General Purposes Sub-Committee, and the Board also establishes smaller sub-groups from time to time to address particular issues.

G) PLANS FOR FUTURE PERIOD

The Centre will concentrate on its core business of proving affordable office space and meeting rooms in the heart of Shrewsbury. But in the process it will also seek to increase its ability to sell itself, broaden the services it provides and the people it reaches, through:

- Build on the new IT model that has been developed during the last year.
- Work in partnership with other external charities to provide means of accessing physical and mental wellbeing services
- Develop its ability to deliver services such as a social meeting place or improve our position as a facilitator for other organisations to use our meeting rooms
- Being pro-active in looking for ways to work with others to meet, and to further the charitable objectives of the Centre. To follow on from the successful collaboration with Shropshire Council in IT delivery.
- Effective fund raising

H) CHAIR'S STATEMENT AND THANKS AND ACKNOWLEDGEMENTS

I have pleasure in presenting the Annual Report and Accounts for the year 2022-23.

a) Summary

Operating The Roy Fletcher Centre continued to be challenging during the year with the effects of the Covid-19 pandemic still being felt. Staff of many of our charity tenants continued to work from home, and footfall through the Centre and Fletcher House was still much reduced, as was the use of our meeting rooms.

Nevertheless, the year has its successes, particularly the 65+ Digital Skills project for Shropshire Council, achieving almost 100% of our contracted target of 100 learners aged 65 or over receiving one to one tuition in I.T We could not do this without the contribution from our own staff, but especially that from our volunteer instructors who do the real work. The Council grant for this work, together with demand for counselling, and higher interest rates meant that we ended the year in the black.

b) Thanks and Acknowledgments

To all the following, my sincere thanks:

- Our tenant charities, for never falling behind with their rent in these difficult times.
- Our partners, especially The Roy Fletcher Charitable Trust for expenditure on the buildings, and to Shropshire Council as above.
- Our Chief Executive and all our staff.
- Our I.T volunteers who have helped us achieve real benefits for the elderly in the community.
- Vice-Chair, Terry Seston, and all my fellow Trustee/Directors for their support and contributions throughout the year.

Alan Bain

Trustee/Director and Chair of the Board.

I) TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 23rd October 2023 and signed on their behalf by:

Alan L. Bain
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ROY FLETCHER CENTRE**

Independent examiner's report to the trustees of The Roy Fletcher Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C Moelwyn-Williams

C Moelwyn-Williams

TCA (Shrewsbury) LLP
Third Floor
21 St Mary's Street
Shrewsbury
Shropshire
SY1 1ED

Date: 16th November 2023

THE ROY FLETCHER CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		9,525	-	9,525	9,000
Charitable activities					
General		134,899	9,000	143,899	140,056
Investment income	2	<u>1,390</u>	<u>-</u>	<u>1,390</u>	<u>349</u>
Total		<u>145,814</u>	<u>9,000</u>	<u>154,814</u>	<u>149,405</u>
EXPENDITURE ON					
Charitable activities					
General		<u>127,080</u>	<u>16,803</u>	<u>143,883</u>	<u>129,613</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	12	<u>18,734</u> <u>(1,224)</u>	<u>(7,803)</u> <u>1,224</u>	<u>10,931</u> <u>-</u>	<u>19,792</u> <u>-</u>
Net movement in funds		17,510	(6,579)	10,931	19,792
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>200,107</u>	<u>10,000</u>	<u>210,107</u>	<u>190,315</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>217,617</u></u>	<u><u>3,421</u></u>	<u><u>221,038</u></u>	<u><u>210,107</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

THE ROY FLETCHER CENTRE
STATEMENT OF FINANCIAL POSITION
31 MARCH 2023

	Notes	2023 £	2022 £
CURRENT ASSETS			
Debtors	7	4,967	3,258
Cash at bank		<u>275,578</u>	<u>238,534</u>
		280,545	241,792
CREDITORS			
Amounts falling due within one year	8	(36,964)	(30,434)
NET CURRENT ASSETS		<u>243,581</u>	<u>211,358</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		243,581	211,358
CREDITORS			
Amounts falling due after more than one year	9	(21,745)	-
PROVISIONS FOR LIABILITIES	10	(798)	(1,251)
NET ASSETS		<u>221,038</u>	<u>210,107</u>
FUNDS	12		
Unrestricted funds		217,617	200,107
Restricted funds		<u>3,421</u>	<u>10,000</u>
TOTAL FUNDS		<u>221,038</u>	<u>210,107</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

THE ROY FLETCHER CENTRE

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23rd October 23 and were signed on its behalf by:

Alan L Bain

Mr A L Bain - Trustee

The notes form part of these financial statements

THE ROY FLETCHER CENTRE

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

THE ROY FLETCHER CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. INVESTMENT INCOME

	2023	2022
	£	£
Investment income	<u>1,390</u>	<u>349</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

4. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	91,106	78,720
Other pension costs	<u>1,930</u>	<u>(3,572)</u>
	<u>93,036</u>	<u>75,148</u>

The average monthly number of employees during the year was as follows:

	2023	2022
	<u>11</u>	<u>12</u>
General		

No employees received emoluments in excess of £60,000.

The total remuneration of the key management personnel was £25,068 (2022: £19,890).

THE ROY FLETCHER CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	9,000	9,000
Charitable activities			
General	140,056	-	140,056
Investment income	<u>349</u>	<u>-</u>	<u>349</u>
Total	<u>140,405</u>	<u>9,000</u>	<u>149,405</u>
EXPENDITURE ON			
Charitable activities			
General	<u>129,613</u>	<u>-</u>	<u>129,613</u>
NET INCOME	10,792	9,000	19,792
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>189,315</u>	<u>1,000</u>	<u>190,315</u>
TOTAL FUNDS CARRIED FORWARD	<u>200,107</u>	<u>10,000</u>	<u>210,107</u>

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2022 and 31 March 2023	<u>13,656</u>
DEPRECIATION	
At 1 April 2022 and 31 March 2023	<u>13,656</u>
NET BOOK VALUE	
At 31 March 2023	<u>-</u>
At 31 March 2022	<u>-</u>

THE ROY FLETCHER CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	<u>4,967</u>	<u>3,258</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	11,357	5,011
PAYE/NI Creditor	663	874
Accruals and deferred income	<u>24,944</u>	<u>24,549</u>
	<u>36,964</u>	<u>30,434</u>

Deferred income due within one year includes £22,907 (2022: £20,918) received during the year, in relation to rent and service charges for the financial year ended 31 March 2024. (2022: Rent and service charges for the financial year ended 31 March 2023)

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Accruals and deferred income	<u>21,745</u>	<u>-</u>

Deferred income due in more than one year includes £21,745 (2022: £nil) received during the year, in relation to rent and service charges for the financial year ended 31 March 2025.

10. PROVISIONS FOR LIABILITIES

	2023	2022
	£	£
Provisions	<u>798</u>	<u>1,251</u>

The charity operates a defined benefit pension scheme but is unable to identify its separate assets and liabilities. Therefore in prior years the scheme has been accounted for as a defined contribution scheme in accordance with FRS 102.

The charity is paying separately identifiable deficit benefit payments and therefore under FRS 102 and the 2015 SORP it is possible to calculate a provision based on these deficit payments.

For more detail see note 12.

THE ROY FLETCHER CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Current assets	277,124	3,421	280,545	241,792
Current liabilities	(36,964)	-	(36,964)	(30,434)
Long term liabilities	(21,745)	-	(21,745)	-
Provision for liabilities	(798)	-	(798)	(1,251)
	<u>217,617</u>	<u>3,421</u>	<u>221,038</u>	<u>210,107</u>

12. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	66,023	18,734	(30,854)	53,903
Designated - Redecoration and renewals	25,000	-	-	25,000
Designated - Statutory redundancy	21,000	-	2,000	23,000
Designated - Long term property maintenance and renewal	58,084	-	7,630	65,714
Designated - Continuity fund	<u>30,000</u>	<u>-</u>	<u>20,000</u>	<u>50,000</u>
	200,107	18,734	(1,224)	217,617
Restricted funds				
Restricted grant fund	1,000	(1,000)	-	-
Shropshire Council - IT learning delivery	7,000	(8,224)	1,224	-
Free devices fund	<u>2,000</u>	<u>1,421</u>	<u>-</u>	<u>3,421</u>
	<u>10,000</u>	<u>(7,803)</u>	<u>1,224</u>	<u>3,421</u>
TOTAL FUNDS	<u>210,107</u>	<u>10,931</u>	<u>-</u>	<u>221,038</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	145,814	(127,080)	18,734
Restricted funds			
Restricted grant fund	-	(1,000)	(1,000)
Shropshire Council - IT learning delivery	7,000	(15,224)	(8,224)
Free devices fund	<u>2,000</u>	<u>(579)</u>	<u>1,421</u>
	<u>9,000</u>	<u>(16,803)</u>	<u>(7,803)</u>
TOTAL FUNDS	<u>154,814</u>	<u>(143,883)</u>	<u>10,931</u>

THE ROY FLETCHER CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	71,290	14,506	(19,773)	66,023
Designated - Redecoration and renewals	20,989	(571)	4,582	25,000
Designated - Statutory redundancy	8,562	-	12,438	21,000
Designated - Long term property maintenance and renewal	61,227	(3,143)	-	58,084
Designated - Continuity fund	<u>27,247</u>	<u>-</u>	<u>2,753</u>	<u>30,000</u>
	189,315	10,792	-	200,107
Restricted funds				
Restricted grant fund	1,000	9,000	-	10,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>190,315</u>	<u>19,792</u>	<u>-</u>	<u>210,107</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	140,405	(125,899)	14,506
Designated - Redecoration and renewals	-	(571)	(571)
Designated - Long term property maintenance and renewal	<u>-</u>	<u>(3,143)</u>	<u>(3,143)</u>
	140,405	(129,613)	10,792
Restricted funds			
Restricted grant fund	9,000	-	9,000
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>149,405</u>	<u>(129,613)</u>	<u>19,792</u>

RESTRICTED FUNDS

The restricted grant funds received were for refurbished devices and IT learning delivery.

DESIGNATED FUNDS

The redecoration and renewals fund is to pay for major redecoration and renewals work when these are required to fulfil the charity's obligations under the terms of its leases and to replace major items of essential furniture and equipment.

The statutory redundancy fund is money identified to cover statutory redundancy payments should the need arise.

THE ROY FLETCHER CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2023**

12. MOVEMENT IN FUNDS - continued

The long term property and maintenance renewal fund relates to money needed in the longer term to maintain the buildings and to replace/renew major items of plant and facilities.

The continuity fund, as explained in the Trustees Report, follows the Board's decision to set aside a working balance of approximately 15% of annual income to ensure that sufficient money is available for the day to day operations of the charitable company.

13. EMPLOYEE BENEFIT OBLIGATIONS

The employees are members of the TPT Retirement Solutions Scheme, a multi-employer defined benefit scheme. It is not possible for the charity to identify its share of the current assets and liabilities of the scheme and therefore it is treated as a defined contribution scheme in accordance with the SORP.

The assets of the scheme are held separately from those of the charitable company in independently administered funds. The pension cost charge represents contributions payable by the charitable company to the fund, after adjusting for the movement on the provision noted below and amounted to a charge of £1,930 (2022: credit of £3,572)

The scheme is in deficit and the charitable company has agreed a deficit funding agreement and therefore a liability for this obligation has been accounted for. The amount recognised is the net present value of the deficit reduction contributions payable under this agreement. The discount factor used was 5.52% (2022: 2.35%).

14. RELATED PARTY DISCLOSURES

Mrs E J Fletcher-Cooper, Trustee, is also a Trustee of the Roy Fletcher Charitable Trust, from whom the charity lease their buildings. During the year a peppercorn rent of £283 (2022: £240) was paid to the Trust.

During the year, the charity received donations totalling £4,858 (2022: £3,105) from Mr A Downton, a Trustee, in relation to use of the Roy Fletcher Centre Office facilities.