

ONE PLACE EAST LTD

Company Limited by Guarantee No. 3115971

Registered Charity No. 1065770

ACCOUNTS FOR THE YEAR ENDED

31 MARCH 2024

ONE PLACE EAST LTD
INDEX TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

C O N T E N T S

	Page
Legal and administrative information	3
Report of the trustees and directors	4 - 6
Audit report	7 - 9
Statement of Financial Activities	10
Balance Sheet	11
Notes forming part of the financial statements	12 – 16

**ONE PLACE EAST LTD
(LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION
31 MARCH 2024**

Directors and Trustees

Michelle Crouch (Chair)
Helen McDonald (resigned 7/11/23)
Barry Richard Bates
Jennifer Brock
Deborah Pearce (resigned 7/11/23)
Mr A. Longhurst
Lisa Cain
Stephanie Lynne Tatum

Registered Office

2nd Floor
Ilford Chambers
11 Chapel Road
Ilford, Essex
IG1 2DR

Company Registration No.

3115971 (England & Wales)

Charity Registration No.

1065770

Auditors

Fredericks Limited
Chartered Accountants & Statutory Auditors
106 Charter Avenue
Ilford, Essex
IG2 7AD

Bankers

HSBC Plc
Ilford Branch

**ONE PLACE EAST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Trustees

The Trustees who served during the year are set out on the legal and administrative information page at the front of these accounts.

Principal Activities and Objects of the Charitable Company

The Company is established for the promotion, preservation and safeguarding of people with mental health problems, people with a learning disability, people with an autistic spectrum disorder, people with physical disability, people with a sensory impairment, older people including people with dementia, children and families, and carers resident in the London Borough of Redbridge and neighbouring boroughs and counties, (hereinafter called the “beneficiaries”). The Company will empower beneficiaries to exercise independence, choice and control over how their support needs are met, in particular but not exclusively by:

- (a) developing and supporting effective forms of user involvement and engagement
- (b) developing a range of personalised support and advice services to enable service users to make informed decisions and lead independent lives
- (c) working with the statutory, voluntary and business sectors to promote greater knowledge and understanding of inclusion issues
- (d) advancing public education in disability related issues.
- (e) undertaking or assisting in the undertaking of research and publishing the useful results of such research; and
- (f) providing care services, outreach support, housing, associated amenities and day activities for the beneficiaries who are experiencing or have experienced profound or long term mental health problems or dementia.

Organisation

The charitable company is managed by a Board of Directors elected at the Annual General Meeting. Vacancies are filled by co-option within the terms of the Memorandum & Articles of Association. There were eight Directors at 31 March 2023. In accordance with Article 47 (1) of our constitution we have established a representative client based advisory group.

Staff members are responsible to the Board of Trustees via the Chief Officer.

Achievements

- **Service Flexibility:** We continue to offer services both online and in person, based on what works best for the people we work with.
- **Trauma Recovery:** Our Trauma Recovery Focused groups had 962 meaningful interactions.
- **Wellbeing Workshops:** We held 22 wellbeing workshops with 615 attendances.
- **Mental Health Befriending Service:** During the past year, this service has provided 1,012 one-to-one interactions, offering support where it's needed most.
- **Creative Workshops:** One Place Creative hosted 15 engaging workshops, with 127 interactions.
- **Advisory Group:** 9 Advisory Group meetings were held with 77 interactions helping to give people a voice in how One Place East is run.
- **One Place Voice LD:** 10 meetings were held by One Place Voice LD, with 76 interactions giving people the opportunity to speak up about issues that are important to them.
- **Active Representation:** We were present at key meetings, including the Partnership Meeting for Learning Disability, Community Action Redbridge (formerly RCVS), Mental Health Transformation meetings, and public discussions with TfL about Transport for All.
- **Keeping in Touch:** Over 1,150 people received our regular newsletters and e-news bulletins, keeping everyone informed of our news and other local activities.
- **Awareness Campaigns:** We celebrated important awareness campaigns including Time to Talk, Mental Health Awareness Week, Learning Disability Week, World Mental Health Day, and International Day of Disabled People with activities such as podcasts, tea and chat sessions, quiz nights, and choir sessions.
- **Autism Support:** We continue to provide the Autism Alert Card issuing 83 cards in the last year, helping Redbridge residents feel supported.

**ONE PLACE EAST
REPORT OF THE TRUSTEES (Continued)
FOR THE YEAR ENDED 31 MARCH 2024**

- **Reminiscence Group:** Developed and led by people using our services, this new peer group started in November 2023, so far 17 sessions have taken place with 114 interactions .
- **Ongoing Support:** We continue to provide valuable information, signposting, and support, including issuing Foodbank vouchers where appropriate.
- **Disability Festival:** We were an integral part of the planning group for the 2023 Disability Festival in the Park, where over 2,000 people enjoyed fantastic performances such as Brazilian dancing, African drumming, and a Robbie Williams tribute act, along with craft stalls, well-being activities, a sports zone, an amazing fashion show and mental health workshops.
- **DBS Checks:** As a registered body for the Disclosure and Barring Service, we have provided local voluntary organisations with support and information about DBS checks and processed 241 DBS checks for 22 organisations.
- **Dementia Befriending Service:** We were sad to see the end of the Dementia Befriending Service, over the years, this service provided 952 interactions supporting those living with dementia in the local community.

In addition to the above, we secured funding to develop new services including:

- **Talent Network:** An employment project aimed at addressing those barriers that keep Deaf & Disabled People furthest away from the labour market and from reaching their full potential.
- **Community Peer Solutions:** Funded by the National Lottery this supports various projects enabling deaf and disabled people to have more control in their lives.
- **Wheels4Change:** A project for research into accessibility of sports provision for Deaf & Disabled People and advocating for improved provision.
- **Health Inequalities:** This project aims to improve outcomes for Deaf & Disabled People, by developing the workforce, overcoming barriers to access and piloting innovative new peer-led activities.
- **RVC Good Neighbour Scheme:** Providing volunteer support for the community, eg sitting with sick/elderly people when their carers go out, providing transport/escort services for medical appointments, shopping, prescription collection and on occasion helping with household chores.

By delivering the above work our service users and the local community had access to:

- **meetings and focus groups** to ensure that they had the information and support to make informed choices about their lives, especially those who are seldom heard or find communication challenging;
- **assistance** to identify and use services to meet their needs;
- **workshops** to develop their understanding of mental ill health, trauma recovery, long term conditions and overall well-being;
- **support and companionship** to reduce social isolation;
- **opportunities** to meet new people, develop new skills and have fun!

Despite the challenges of recent years, we successfully provided much needed services and unwavering support to our service users and the local community.

The Trustees acknowledged the exceptional efforts of our staff, expressing gratitude for their dedication in ensuring that our services continued to reach those most in need throughout the year.

The Year Ahead

With the success of recent funding applications and the start of new project developments the year ahead promises to be exciting and full of opportunities for growth and innovation.

Volunteers

We are, as always, indebted to the many volunteers that have given their time and energy helping in the projects and office. We thank them for their dedication, commitment and support. The work of our volunteers has been a key factor in the achievements of One Place East over the past year.

ONE PLACE EAST
REPORT OF THE TRUSTEES (Continued)
FOR THE YEAR ENDED 31 MARCH 2024

Directors/Trustees

Our thanks to all Directors/Trustees for giving their time, commitment and expertise to the work of One Place East.

Funding

We are grateful to all our funders especially London Borough of Redbridge, NELFT, NHS NEL ICB, City Bridge Trust, MOPAC, Access Foundation, Inman Charity, Greater London Authority, Colours of Redbridge, CABWI, National Lottery Community Fund, London Community Foundation, Redbridge Voluntary Care.

Reserves Policy

The Board of Trustees has reviewed the charity's needs for reserves in line with the guidance issued by the Charities Commission. Funds are set aside to safeguard the charity's service commitment in the event of delays in receipt of grants, or to bridge the cessation of one grant and the commencement of another, or to meet a range of contingent liabilities and costs that would be incurred if the charity were to close. The required level of reserves will be reviewed periodically by the Finance Sub-Committee and submitted to the Board for approval.

As part of the budget setting process and based on projections for the financial year ending 31st March 2025, the reserve figure has been set at £90,000.

Risk Statement

The Charity has considered a range of risks to which it could be exposed and the Directors regularly review the policies and procedures which aim to minimise those risks, ensuring that these are adequate, appropriate and complied with fully.

Public benefit

In shaping our objectives for the year and planning our activities the trustees have considered the Charity Commissions guidance on public benefit.

Statement of Trustees' Responsibilities

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the net incoming resources of the charity for that period. In preparing those financial statements, the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis and in accordance with applicable accounting standards

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure of information to auditors

So far the trustees are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each trustee has taken all the steps that he or she ought to have taken as a trustee in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

A resolution proposing the reappointment of Fredericks Limited, Chartered Accountants, as auditors will be submitted at the Annual General Meeting.

Small Company Rules

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the Trustees



M Crouch

Date: 19/12/24

ONE PLACE EAST LTD
REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS
FOR THE YEAR ENDED 31 MARCH 2024

Opinion

We have audited the financial statements of One Place East (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 13 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Report of the Trustees, but does not include the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

ONE PLACE EAST LTD
REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS
FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities set out on pages five and six, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect irregularities, including fraud. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity management.

Our approach was as follows:

- we reviewed meeting of minutes of those charged with governance.
- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Company through discussions with management, and from our commercial knowledge and experience of the sector in which the Charity operates;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

ONE PLACE EAST LTD
REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS
FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)

To address the risk of fraud through management bias and override of controls, we:

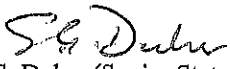
- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in note 1 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC and any other relevant regulators as required.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Directors and other management and the inspection of regulatory and legal correspondence, if any.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.


S.G. Duker (Senior Statutory Auditor)
for and on behalf of Fredericks Limited
Chartered Accountants
Statutory Auditors
106 Charter Avenue
Ilford, Essex
IG2 7AD

Date: 19 / 12 / 24

ONE PLACE EAST LTD
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
INCOME AND EXPENDITURE					
INCOMING RESOURCES					
Donation – Mayors Charity		27,119	-	27,119	-
Sundry income		11,811	-	11,811	5,827
Donations	2	960	957	1,917	6,640
Grants	2a	-	196,730	196,730	98,803
Services provided	2b	-	167,394	167,394	334,281
Investment income	3	2,563	-	2,563	565
Activities for generating funds					
Activity income		1,420	7,143	8,563	-
Total Income		£43,873	£372,224	£416,097	£446,116
RESOURCES EXPENDED					
Charitable expenditure					
Cost of activities in furtherance of the charity's objects	5	(78,813)	(350,494)	(429,307)	(443,748)
Total expenditure		(78,813)	(350,494)	(429,307)	(443,748)
Net (deficit)/surplus for the year before transfers		(34,940)	21,730	(13,210)	2,368
Transfer between funds		32,669	(32,669)	-	-
Net deficit for the year after transfers		(2,271)	(10,939)	(13,210)	2,368
Net movement in funds		(2,271)	(10,939)	(13,210)	2,368
Funds brought forward		96,954	31,276	128,230	125,862
Funds carried forward	10,11	£94,683	£20,337	£115,020	£128,230

The notes on pages 12 to 16 form part of these financial statements.

ONE PLACE EAST LTD
BALANCE SHEET
AS AT 31 MARCH 2024

	Notes	£	2024 £	£	2023 £
Fixed assets					
Tangible fixed assets	7		-		-
Investments			-		-
			-----		-----
			-		-
Current assets					
Debtors	8	4,016		18,311	
Cash at bank and in hand		271,643		153,796	
			-----	-----	
		275,659		172,107	
Creditors: amounts falling due within one year	9	(160,639)		(43,877)	
		-----		-----	
Net current assets			115,020		128,230
			-----		-----
Net assets			£115,020		£128,230
			=====		=====
Funds:					
Unrestricted funds	10/11		94,683		96,954
Restricted funds	10/11		20,337		31,276
			-----		-----
Total Funds			£115,020		£128,230
			=====		=====

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



 M. Crouch - Trustee

Date: 19/12/24

The notes on pages 12 to 16 form part of these financial statements.

**ONE PLACE EAST LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. Statutory information

One Place East Ltd is a private company and charity limited by guarantee registered in England and Wales. The company's registered number and registered address can be found on the company information page. The presentation currency is £ sterling.

1a. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial Statements have been prepared under the Historical Cost Convention.

Incoming Resources

Grant income is accounted for on an accruals basis when the funding is considered definite. Otherwise it is accounted for when received. Donations and legacies income is accounted for on a received basis.

Allocation of Expenditure

Expenditure is accounted for on an accruals basis and is allocated within the Statement of Financial Activities to one of the following headings:-

- (i) Costs of generating funds comprise the costs associated with attracting voluntary income.
- (ii) Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes costs that can be allocated directly to that activity and those costs of an indirect nature necessary to support them.
- (iii) Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- (iv) All costs are allocated between the expenditure categories of the Statement of Financial Activities on the basis designed to reflect the use of the resource. Costs relating to staff are apportioned on a time spent basis, property costs are allocated by floor space, other costs are allocated with reference to an estimate of the resource usage.
- (v) Volunteer time is not accounted for in the financial statements.

Fixed Assets

Fixed assets are written off to the profit and loss account in the year expenditure is incurred.

Assets individually purchased in excess of £10,000 will be depreciated at a rate to be determined by the trustees if such expenditure is made.

Fund Accounting

Funds held by the charity are either:-

Unrestricted funds – these are funds which can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanations of the nature and purposes of each restricted fund and its income and expenditure is included in note 10 to the accounts.

ONE PLACE EAST LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)

2. Sundry income relates to management charges rendered and charges for other services provided as well as a small number of donations.

2. a	Grants	Unrestricted Funds £	Restricted Funds £	Year ended 31.03.2024 £	Year ended 31.03.2023 £
	National Lottery Community Fund	-	99,789	99,789	-
	City Bridge Trust	-	25,648	25,648	27,229
	London Community Fund	-	9,582	9,582	19,000
	MOPAC	-	4,700	4,700	2,470
	Premises fund	-	-	-	8,000
	Postcode Society Trust	-	-	-	15,507
	National Lottery – Awards for All	-	-	-	9,790
	Screwfix	-	-	-	3,476
	The Access Foundation	-	22,874	22,874	4,575
	CABWI	-	19,937	19,937	-
	Other	-	14,200	14,200	8,756
		£ -	£196,730	£196,730	£98,803

2.b Services Provided

London Borough of Redbridge:

Commissioned service funding	-	79,976	79,976	79,963
SLA - Run Up and Befriending	-	74,321	74,321	63,409
- CCG	-	-	-	111,286
- NELFT	-	-	-	79,623
NHS – North East London	-	13,097	13,097	-
	£ -	£167,394	£167,394	£334,281

3.	Investment income	£	£	£	£
	Interest receivable on cash deposits	2,563	-	2,563	565
		£2,563	£ -	£2,563	£565

4. Payroll Costs

	Year ended 31.03.2024 £	Year ended 31.03.2023 £
The aggregate payroll costs were:-		
Wages and salaries	248,160	256,264
Social security costs	18,523	19,617
Pension costs	4,510	4,965
	£271,193	£280,846

During the year no trustees were paid or received significant reimbursed expenses (2023: £Nil).

No employee received an annual remuneration in excess of £50,000. The total number of employees calculated on a full time equivalent basis during the year was 10 (2023: 10).

ONE PLACE EAST LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)

5.	Charitable Expenditure	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
	DBS checks - external	114	-	114	(66)
	Board expenses	421	-	421	226
	Bank charges	196	-	196	203
	Office running costs	20,622	10,178	30,800	27,739
	Overheads	460	6,588	7,048	7,476
	Premises costs	7,508	28,922	36,430	61,305
	Project running costs	7,222	35,560	42,782	26,313
	Meetings and events	1,265	21,768	23,033	3,813
	Salaries and freelance	41,005	247,478	288,483	316,739
		----- £78,813	----- £350,494	----- £429,307	----- £443,748
		=====	=====	=====	=====
6.	Support Costs (Governance Costs) - included within the above				
	Audit fees	460	2,988	3,448	3,388
	Professional fees	1,225	2,507	3,732	2,045
		----- £1,685	----- £5,495	----- £7,180	----- £5,433
		=====	=====	=====	=====
7.	Tangible Fixed Assets				
	Cost				
	Brought forward and carried forward			£8,894	£8,894
				=====	=====
	Depreciation				
	Brought forward and carried forward			£8,894	£8,894
				=====	=====
	Net book value			£ -	£ -
				=====	=====
8.	Debtors				
	Trade debtors including grants receivable			3,315	17,847
	Other debtors			701	464
				----- £4,016	----- £18,311
				=====	=====
9.	Creditors: Amounts falling due within one year				
	Trade creditors			132	-
	Deferred grants			145,727	41,159
	Accruals			14,780	2,718
				----- £160,639	----- £43,877
				=====	=====

ONE PLACE EAST LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)

10. Restricted Funds

	Balance at 01.04.2023 £	Incoming Resources £	Resources Expended £	Transfers between Funds £	Balance at 31.03.2024 £
Revenue Funds					
One Place East					
- Commissioned Service (LBR)	3,653	79,976	(74,629)	(9,000)	-
Befriending (LBR)	1,328	35,066	(31,952)	(2,640)	1,802
CABWI Grant	-	19,937	(16,317)	(3,620)	-
Colours of Redbridge	-	-	(410)	-	(410)
Inman Charity	-	3,000	(1,295)	-	1,705
NHS East London	-	13,097	(11,521)	(1,500)	76
National Lottery	-	99,789	(92,237)	(6,900)	652
Together 4 London	-	9,582	(7,442)	(2,140)	-
Greater London Authority	-	4,912	(4,212)	(700)	-
Run Up (LBR)	3,317	39,254	(28,596)	(2,536)	11,439
Dementia Befriending Service	80	2,848	(452)	-	2,476
City Bridge Trust	(54)	25,648	(25,594)	-	-
Isabelles Fund	360	-	-	(360)	-
MOPAC	(140)	4,700	(3,202)	(1,000)	358
Open Voice	2,116	-	(2,116)	-	-
Annette – In memory donations	70	-	-	(70)	-
Ldn Community Response Fund	431	-	(431)	-	-
Ldn Community Response Fund (wave3)	4	-	(4)	-	-
Ldn Community Response Fund (wave5)	2	-	(2)	-	-
Redbridge Voluntary Care	2,979	3,868	(5,771)	-	1,076
Tesco	830	-	(67)	-	763
Disability Festival	1,203	7,173	(7,714)	-	662
Postcode Society Trust	11,250	-	(11,250)	-	-
Technology Funding	215	-	-	-	215
National Lottery – Awards for All	2,605	-	(3,082)	-	(477)
The Access Foundation	1,027	23,374	(22,198)	(2,203)	-
Total Restricted Funds	31,276	372,224	(350,494)	(32,669)	20,337

Unrestricted Funds

Revenue Funds					
One Place East	96,954	43,873	(78,813)	32,669	94,683
	96,954	43,873	(78,813)	32,669	94,683
Total Funds	£128,230	£416,097	(429,307)	£ -	£115,020

The transfer from restricted funds to unrestricted funds represents the apportionment of specific costs to projects. These costs are as stated in project budgets and other funding documents submitted to funders. During the year the trustees re-assessed contractual commitments in respect of staff and decided to un-designate funds.

11. Analysis of Net Assets Between Funds

	Net Assets £	Total 31.03.2024 £	Total 31.03.2023 £
Unrestricted Funds	£94,683	£94,683	£96,954
Restricted Funds	£20,337	£20,337	£31,276
Total Funds	£115,020	£115,020	£128,230

ONE PLACE EAST LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)

12. Limited Liability

One Place East is a company limited by guarantee. The Memorandum and Articles of Association restrict the liability of members on winding up to £1. In case of winding up none of the accumulated funds are distributable to the members, but shall be given, or transferred to, some other charitable institutions having similar objectives.

13. APB Ethical Standard – Provisions available for smaller entities

In common with many other businesses of our size and nature we use our auditors to assist in the preparation of the financial statements.

14. Related Party Transactions

There were no Related Party Transactions during the year.

15. Comparatives for the statement of financial activities

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Sundry income	5,827	-	5,827
Donations	6,640	-	6,640
Charitable activities			
Grants	-	98,803	98,803
Services provided	-	334,281	334,281
Investment income	565	-	565
Total	13,032	433,084	446,116
EXPENDITURE ON			
Charitable activities	(56,710)	(387,038)	(443,748)
Total	(56,710)	(387,038)	(443,748)
NET(DEFICIT)/SURPLUS	(43,678)	46,046	2,368
RECONCILIATION OF FUNDS			
Total funds brought forward	82,531	43,331	125,862
Transfer between funds	58,101	(58,101)	-
(Deficit)/Surplus for year	(43,678)	46,046	2,368
TOTAL FUNDS CARRIED FORWARD	<u>£96,954</u>	<u>£31,276</u>	<u>£128,230</u>