

KIVETON PARK MINERS' WELFARE SCHEME

STATEMENT OF ACCOUNTS FOR THE
YEAR ENDED 31 DECEMBER 2024

REGISTERED CHARITY NUMBER 1065753

KIVETON PARK MINERS' WELFARE SCHEME

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KIVETON PARK MINERS' WELFARE SCHEME

LEGAL AND ADMINISTRATIVE DETAILS

Charity Registration Number	1065753
Trustees	K Haynes N Robertson K Eyre S Robinson I Cocks C Nelson (appointed 27 February 2025)
Address of Scheme	Stone Close Kiveton Park Sheffield S26 6SQ
Contact Address	1 Lambrell Green Kiveton Park Sheffield S26 5NT

KIVETON PARK MINERS' WELFARE SCHEME

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report along with the financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts which can be found on page 7.

Constitution and Objects

The Charity was registered under number 1065753 on 13 November 1997 and is governed by a Scheme dated 20 December 2002. The object of the charity is to provide a Social Welfare Centre for the benefit of those living in the surrounding area, particularly (but not exclusively) those who are members of the mining community.

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

Organisational Structure

The trustees who have served the charity during the year are shown on page 1.

The charity is responsible for maintaining the premises and its contents and grounds in a suitable state of repair for use by those who live in the surrounding area. It raises income through hiring out its sporting facilities for use by local teams and the general public.

Trustee vacancies are advertised and interested parties are asked to apply in writing. Interviews will be held and suitable candidates are then notified to their nominating bodies being either CISWO or the NUM.

Financial Review

During the year, the trustees have changed the reporting method from receipts and payments accounting to accruals accounting. They believe this change will provide a more complete picture of the state of the charity's affairs and that this will prove beneficial as they plan to apply for grant funding in the near future.

The charity showed a deficit of £7,625 for the year from the day to day running of the facilities but this was not unexpected given the increase in insurance and utilities costs and steps have already been taken to increase income in the coming year to help cover these costs.

The accounts of the Cricket Section have been included in the accounts for the first time as a designated fund. The Section showed a deficit of £1,847 for the year which has increased the overall deficit to £9,472 but, on the whole, the trustees are satisfied with the result for the year.

Review of Activities

Regular trustee meetings have been held throughout the year and three new trustees have been appointed since the year end to help take the Charity forward in both its aims and ambitions.

The charity has facilities for cricket and football with a pavilion available for use by them and other groups. Use of the facilities has increased during the year as new users have been welcomed and the trustees and the various volunteers have worked hard to maintain the cricket and football playing fields, the clubhouse, the changing rooms and the spectator areas.

Kiveton Park Colliery Cricket Club continue to be a long term user group and are a long established partner. During the year the trustees were pleased to welcome Kiveton Park Football Club as a new user group with their many teams of all ages. They were also pleased to welcome the local Folk Club and hope there will be other new users in the coming year.

Continued...

KIVETON PARK MINERS' WELFARE SCHEME

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

Review of Activities (continued)

During the year the trustees have installed the Hive energy system, refurbished the Hayter mower and have started the process to apply for grant funding for future projects with the assistance of CISWO. These projects include upgrading the changing rooms and a complete renovation of the clubhouse including the installation of a new kitchen. The trustees believe that these improvements will enable the charity to provide a better service to the local and wider community.

Investment Policy

There is no investment policy in place as the charity does not currently hold sufficient funds to consider any kind of investment at this time.

Reserves Policy

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity at a level to provide sufficient funds to cover anticipated administration and support costs for a period of twelve months. Any additional reserves are held to provide a capital fund for repairs that will be required for the upkeep of the the premises.

Risk Management

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact that may have on the charity. The major risk facing the charity is the support of individuals and the community in using the facilities and the introduction of the younger generation to provide for the future. The Trustees will continue to work hard to address these risks.

Trustees' Responsibilities in relation to the Financial Statements

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

.....
Signed - Trustee

.....
Print name - Trustee

.....
Date

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KIVETON PARK MINERS' WELFARE SCHEME

I report to the Trustees on my examination of the accounts of the above named charity (registered no. 1065753) for the year ended 31 December 2024, set out on pages 5 to 8.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiners Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Charity as required by section 130 of the act: or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give 'a true and fair view' which is not a matter considered as part of an independent examination.

I draw your attention to the change in the method of accounting this year as detailed in Note 2. I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
J Wallage FCA
On behalf of CISWO (Trading) Ltd
The Old Rectory
Rectory Drive
Whiston
Rotherham
S60 4JG

.....
Date

KIVETON PARK MINERS' WELFARE SCHEME

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	<u>Note</u>	Unrestricted Funds £	Designated Funds £	Totals 2024 £	Totals 2023 £
<u>Income</u>					
Rental income and recharge of utilities		7,064	-	7,064	5,808
Grants received		-	-	-	1,742
Bank interest		100	-	100	63
Cricket income		-	21,313	21,313	-
Total income		<u>7,164</u>	<u>21,313</u>	<u>28,477</u>	<u>7,613</u>
<u>Expenditure</u>					
Rates and water rates		408	-	408	405
Rent		80	-	80	107
Insurance		4,382	-	4,382	1,885
Light and heat		4,169	-	4,169	2,199
Repairs and maintenance		4,950	-	4,950	6,619
Accountancy fees		600	-	600	-
Professional fees		200	-	200	200
Other expenses		-	-	-	873
Cricket expenses		-	23,160	23,160	-
Total Expenditure		<u>14,789</u>	<u>23,160</u>	<u>37,949</u>	<u>12,288</u>
NET (EXPENDITURE) FOR THE YEAR		(7,625)	(1,847)	(9,472)	(4,675)
Fund balances brought forward		26,538	-	26,538	31,213
Fund balances introduced	2	65,095	2,643	67,738	-
Fund balances carried forward		<u>84,008</u>	<u>796</u>	<u>84,804</u>	<u>26,538</u>

KIVETON PARK MINERS' WELFARE SCHEME

BALANCE SHEET AS AT 31 DECEMBER 2024

	<u>NOTE</u>	<u>2024</u>		<u>2023</u>	
		£	£	£	£
FIXED ASSETS					
Tangible assets	3		63,295		-
CURRENT ASSETS					
Debtors	4	8,806		-	
Cash at bank and in hand	5	13,045		26,538	
Net assets held by sections		796		-	
		<u>22,647</u>		<u>26,538</u>	
LESS: CURRENT LIABILITIES					
Creditors falling due within one year	6	(1,138)		-	
		<u></u>		<u></u>	
NET CURRENT ASSETS			21,509		26,538
TOTAL NET ASSETS			<u>84,804</u>		<u>26,538</u>
REPRESENTED BY:					
Funds					
Unrestricted funds			84,008		26,538
Designated funds			796		-
			<u>84,804</u>		<u>26,538</u>

As per Note 2 to the accounts, the method of accounting has been changed this year from receipts and payments accounts to accruals accounts. As a result there are some entries in the balance sheet for which there are no comparative figures this year.

The Financial Statements were approved by the Trustees on and signed on their behalf by:

.....
Signed - Trustee

.....
Print name - Trustee

.....
Date

KIVETON PARK MINERS' WELFARE SCHEME

NOTES TO THE ACCOUNTS **FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES

a. Basis of preparation and assessment of going concern

The financial statements are prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102), the Financial Reporting Standard (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees have a reasonable expectation that the charity has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees have adopted the going concern basis in the preparation of accounts.

b. Income Recognition

Income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when they are received.

c. Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

d. Depreciation

The land upon which the charity operates is held under a lease with the freeholder being the Coal Industry Social Welfare Organisation which expires on 24 March 2122. Should the charity ever be forced into insolvency it is unlikely that any value would be ascribed to the leasehold interest as the lease contains no power of assignment.

It is the policy of the trustees to maintain the charity's existing property in a continuing state of reasonable repair and they consider that in view of the expected residual value it is not necessary to provide for depreciation of the buildings.

Grounds maintenance equipment has been included in the accounts for the first time this year. These assets have been introduced at valuation as at 31 December 2024 so no depreciation has been charged in these accounts. In future, depreciation will be provided on fixed assets in order to write off the value of those assets over their expected economic lives. The rates of depreciation used will be:

Buildings	-	No depreciation
Grounds maintenance equipment	-	20% straight line basis

KIVETON PARK MINERS' WELFARE SCHEME

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. CHANGE IN BASIS OF ACCOUNTING

During the year, the trustees have changed the reporting method from receipts and payments accounting to accruals accounting. The trustees believe this change will provide a more complete picture of the state of the charity's affairs and that this will prove beneficial as they plan to apply for grant funding in the coming year.

As a result, fund balances as at 1 January 2024 have been introduced into the accounts this year for which there are no comparative figures. These amounts are £63,295 for fixed assets, £1,800 for debtors and £2,643 cash held by Cricket Section.

3. FIXED ASSETS

	<u>Grounds</u> <u>Equipment</u> £
<u>Cost or valuation</u>	
At 1 January 2024	-
Introduced in year	63,295
At 31 December 2024	<u>63,295</u>
 <u>Depreciation</u>	
At 1 January 2024	-
Charge for Year (see Note 1d)	-
At 31 December 2024	<u>-</u>
 <u>Net Book Value</u>	
At 31 December 2024	<u>63,295</u>
 At 31 December 2023	<u>-</u>

Due to the change in accounting method (Note 2) and in line with the accounting policy (Note 1) fixed assets have been included in the accounts for the first time this year. The above items have been introduced as valued at the balance sheet date so no depreciation has been charged this year.

KIVETON PARK MINERS' WELFARE SCHEME

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

	<u>2024</u> £	<u>2023</u> £
3. <u>DEBTORS</u>		
Accrued income	875	-
Prepaid expenses	4,731	-
Loan to Cricket Club	3,200	-
	<u>8,806</u>	<u>-</u>
4. <u>CASH AT BANK AND IN HAND</u>		
Current Account	6,238	19,831
NSI Account	6,764	6,664
Cash	43	43
	<u>13,045</u>	<u>26,538</u>
5. <u>CREDITORS</u>		
Accruals	<u>1,138</u>	<u>-</u>

KIVETON PARK MINERS' WELFARE SCHEME
YEAR ENDED 31 DECEMBER 2024

CRICKET SECTION ACCOUNTS
FOR THE SEASON ENDED 31 OCTOBER 2024

	<u>2024</u>	
	£	£
Income		
Annual subscriptions		838
Bar sales, rent and other income		23,378
Bonus Ball		823
Match fees		1,990
Sponsorship, grant funding and fundraising		8,163
		<hr/> 35,192
Less: Cost of Sales		
Bar stock and refreshments		(13,879)
		<hr/>
NET INCOME		21,313
Less: Expenditure		
Grounds expenses	8,615	
Energy and water	3,809	
Playing expenses	3,153	
Overseas player expenses	2,425	
Recycling	340	
Rent	2,000	
Repairs and maintenance	1,891	
Subscriptions	475	
Sundry expenses	197	
Telephone and internet	255	
	<hr/>	(23,160)
NET EXPENDITURE FOR THE YEAR		<hr/> (1,847)
Opening net assets introduced		2,643
Net assets as at 31 October 2024		<hr/> 796 <hr/>
Represented by:		
- Cash at bank		1,731
- Stock		350
- Debtors and prepayments		1,215
- Creditors and accruals		(2,500)
Net assets as at 31 October 2024		<hr/> 796 <hr/>