

**The Bury and Whitefield Jewish Primary School**  
**Unaudited Financial Statements**  
**31 August 2023**

**G A HARRIS & CO LIMITED**

Chartered accountants  
Brulimar House  
Jubilee Road,  
Middleton,  
Manchester  
England  
M24 2LX

# **The Bury and Whitefield Jewish Primary School**

## **Financial Statements**

**Year ended 31 August 2023**

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# **The Bury and Whitefield Jewish Primary School**

## **Trustees' Annual Report**

**Year ended 31 August 2023**

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2023.

### **Reference and administrative details**

<b>Registered charity name</b>	The Bury and Whitefield Jewish Primary School
<b>Charity registration number</b>	1065748
<b>Principal office</b>	26 Old Hall Road Salford M7 4JH

### **The trustees**

Rabbi Anthony Jaffe  
Rabbi David Jaffe

<b>Independent examiner</b>	Gary Harris Brulimar House Jubilee Road, Middleton, Manchester England M24 2LX
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### **Structure, governance and management**

The Bury and Whitefield Jewish Primary School was established with a declaration of trust dated 15th October 1997.

The trustees are Rabbi David Jaffe and Rabbi Anthony Jaffe.

The day to day affairs of the nursery are undertaken by Mrs Miri Hanson on behalf of the trustees and the Jewish studies are undertaken by Mrs Louise Lewis.

### **Objectives and activities**

The school is located in the Bury and Whitefield area of greater Manchester. The primary objective is to advance the education and training of young people in accordance with the principles of the Jewish orthodox faith. In particular but not exclusively the provision of a school for children up to the age of 11.

### **Achievements and performance**

There was no material fundraising costs during the year.

There was an overall deficit of resources for the year amounting to £88,710

# **The Bury and Whitefield Jewish Primary School**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 August 2023**

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### **Financial review**

The trustees consider the financial performance by the charity during the year to have been satisfactory.

The trustees' annual report was approved on 26 June 2024 and signed on behalf of the board of trustees by:



Rabbi Anthony Vaffe  
Trustee

# **The Bury and Whitefield Jewish Primary School**

## **Independent Examiner's Report to the Trustees of The Bury and Whitefield Jewish Primary School**

**Year ended 31 August 2023**

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I report to the trustees on my examination of the financial statements of The Bury and Whitefield Jewish Primary School ('the charity') for the year ended 31 August 2023.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gary Harris  
Independent Examiner

Brulimar House  
Jubilee Road,  
Middleton,  
Manchester  
England  
M24 2LX

26 June 2024

# The Bury and Whitefield Jewish Primary School

## Statement of Financial Activities

Year ended 31 August 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Charitable activities	4	176,951	176,951	344,902
<b>Total income</b>		<u>176,951</u>	<u>176,951</u>	<u>344,902</u>
<b>Expenditure</b>				
Expenditure on charitable activities	5,6	265,661	265,661	255,930
<b>Total expenditure</b>		<u>265,661</u>	<u>265,661</u>	<u>255,930</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(88,710)</u>	<u>(88,710)</u>	<u>88,972</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		(38,141)	(38,141)	(127,113)
<b>Total funds carried forward</b>		<u>(126,851)</u>	<u>(126,851)</u>	<u>(38,141)</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

# The Bury and Whitefield Jewish Primary School

## Statement of Financial Position

31 August 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	9	30,000	—
<b>Current assets</b>			
Debtors	10	3,250	25,772
Cash at bank and in hand		32,969	104,855
		36,219	130,627
<b>Creditors: amounts falling due within one year</b>	11	46,138	93,318
<b>Net current liabilities</b>		(9,919)	37,309
<b>Total assets less current liabilities</b>		20,081	37,309
<b>Creditors: amounts falling due after more than one year</b>	12	146,932	75,450
<b>Net liabilities</b>		(126,851)	(38,141)
<b>Funds of the charity</b>			
Unrestricted funds		(126,851)	(38,141)
<b>Total charity funds</b>	13	(126,851)	(38,141)

These financial statements were approved by the board of trustees and authorised for issue on 26 June 2024, and are signed on behalf of the board by:



Rabbi Anthony Jaffe  
Trustee

The notes on pages 6 to 11 form part of these financial statements.

# **The Bury and Whitefield Jewish Primary School**

## **Notes to the Financial Statements**

**Year ended 31 August 2023**

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### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 26 OLD HALL ROAD, SALFORD, M7 4JH.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported besides the depreciation on fixed assets.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.



# The Bury and Whitefield Jewish Primary School

## Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

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### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# The Bury and Whitefield Jewish Primary School

## Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

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### 3. Accounting policies *(continued)*

#### **Tangible assets *(continued)***

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

# The Bury and Whitefield Jewish Primary School

## Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Creche / Nursery	67,203	67,203	121,083	121,083
Voluntary contributions	16,139	16,139	29,922	29,922
Grants / Donations	83,609	83,609	33,939	33,939
Fundraising campaign	10,000	10,000	159,958	159,958
	<u>176,951</u>	<u>176,951</u>	<u>344,902</u>	<u>344,902</u>

### 5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Operating costs	<u>265,661</u>	<u>265,661</u>	<u>255,930</u>	<u>255,930</u>

### 6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2023 £	Total fund 2022 £
Operating costs	<u>265,661</u>	<u>265,661</u>	<u>255,930</u>

### 7. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	<u>168,573</u>	<u>158,223</u>

The average head count of employees during the year was 16 (2022: 13).

# The Bury and Whitefield Jewish Primary School

## Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

### 7. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

### 8. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

### 9. Tangible fixed assets

	Building Improvements £
<b>Cost</b>	
At 1 September 2022	—
Additions	30,000
<b>At 31 August 2023</b>	<b>30,000</b>
<b>Depreciation</b>	
At 1 September 2022 and 31 August 2023	—
<b>Carrying amount</b>	
At 31 August 2023	30,000
At 31 August 2022	—

### 10. Debtors

	2023 £	2022 £
Trade debtors	2,500	6,761
Other debtors	750	19,011
	<b>3,250</b>	<b>25,772</b>

### 11. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	46,138	93,318

### 12. Creditors: amounts falling due after more than one year

	2023 £	2022 £
Other creditors	146,932	75,450

# The Bury and Whitefield Jewish Primary School

## Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

### 13. Analysis of charitable funds

#### Unrestricted funds

	At 1 September 2022 £	Income £	Expenditure £	At 31 August 2023 £
General funds	(38,141)	176,951	(265,661)	(126,851)

	At 1 September 2021 £	Income £	Expenditure £	At 31 August 2022 £
General funds	(127,113)	344,902	(255,930)	(38,141)