

FRIENDS OF TIFERETH SHLOMO

England & Wales · Charity number 1065744

Details

Status Registered

Legal form Other

Registered 1997-11-13

Register [View on the Charity Commission register](#)

Contact

Address 35 Russell Gardens
London
NW11 9NJ

Phone 07932743979

Email WULWICKMIKEY@GMAIL.COM

Activities

Objects: (1) TO ADVANCE ORTHODOX JEWISH EDUCATION (11) TO ADVANCE THE RELIGION OF THE JEWISH FAITH IN ACCORDANCE WITH THE ORTHODOX PRACTICE; (111) THE RELIEF OF POVERTY (1V) SUCH OTHER PURPOSES AS ARE RECOGNISED BY THE LAW OF ENGLAND AND WALES AS CHARITABLE.

Activities: Relief of poverty. Jewish religious education.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£126,572	£148,354	-	-
2023-12-31	£216,006	£217,399	-	-
2022-12-31	£138,290	£132,120	-	-
2021-12-31	£119,639	£122,521	-	-
2020-12-31	£122,054	£120,620	-	-

Trustees

Name	Role	Appointed
MICHAEL WULWICK	Chair	
MALCOLM ARNOLD WULWICK JP		2012-08-24

FRIENDS OF TIFERETH SHLOMO

England & Wales - Charity number 1065744

Accounts

CHARITY REGISTRATION NUMBER: 1065744

**FRIENDS OF TIFERETH SHLOMO
UNAUDITED FINANCIAL STATEMENTS
31 DECEMBER 2024**

COHEN ARNOLD
Chartered accountants
New Burlington House
1075 Finchley Road
London
NW11 0PU

FRIENDS OF TIFERETH SHLOMO
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024

	PAGE
Trustees' annual report	1
Independent examiner's report to the trustees	3
Statement of financial activities	4
Statement of financial position	5
Notes to the financial statements	6

FRIENDS OF TIFERETH SHLOMO
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Friends of Tifereth Shlomo

Charity registration number 1065744

Principal office 35 Russell Gardens
London
NW11 9NJ
England

THE TRUSTEES Mr M Wulwick
Mr M A Wulwick

INDEPENDENT EXAMINER Dov Harris FCA
New Burlington House
1075 Finchley Road
London
NW11 0PU

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted as a charitable trust, and is therefore governed by its Constitution dated 1 September 1997.

The day-to-day affairs of the charity are administered by trustees. None of the trustees have any beneficial interest in the charity.

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and procedures.

OBJECTIVES AND ACTIVITIES

The charity's object and its principal activity continues to be that of providing grants for the enhancement of education and religion and the relief of poverty.

The charity receives income from donations which it utilises in the provision and distribution of grants and donations to assist charities, the publication of educational materials and the provision of donations to support religious activities.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

FRIENDS OF TIFERETH SHLOMO
TRUSTEES' ANNUAL REPORT *(continued)*
YEAR ENDED 31 DECEMBER 2024

ACHIEVEMENTS AND PERFORMANCE

During the year the charity continued its philanthropic activities in support of religious and other charitable institutions and, aggregate donations in the sum of £146,642 (2023: £214,369) were paid in the year to 31 December 2024.

The financial results of the charity's activities for the year ended 31 December 2024 are fully reflected in the attached financial statements together with the notes thereon.

FINANCIAL REVIEW

Reserve Policy

It is the policy of the charity to maintain unrestricted funds, at a level which the trustees think appropriate, after considering the future commitments of the charity and the likely costs of the charity for the next year.

As at 31 December 2024 the charity has total funds of £242, all of which are unrestricted funds.

Grant making policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

PRINCIPAL RISKS AND UNCERTAINTIES


Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to manage those risks.

PLANS FOR FUTURE PERIODS

The trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that an appropriate level of reserves is maintained.

The trustees' annual report was approved on 24 July 2025 and signed on behalf of the board of trustees by:

Signed by:

F0AC9DE7584940F...
MR M WULWICK
Trustee

FRIENDS OF TIFERETH SHLOMO
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FRIENDS OF
TIFERETH SHLOMO
YEAR ENDED 31 DECEMBER 2024

I report to the trustees on my examination of the financial statements of Friends of Tifereth Shlomo ('the charity') for the year ended 31 December 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

B4FBFFA42A8243F
DOV HARRIS FCA
Independent Examiner

New Burlington House
1075 Finchley Road
London
NW11 0PU

24 July 2025

FRIENDS OF TIFERETH SHLOMO
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies	4	126,572	126,572	216,006
TOTAL INCOME		<u>126,572</u>	<u>126,572</u>	<u>216,006</u>
EXPENDITURE				
Expenditure on charitable activities	5,6	148,354	148,354	217,399
TOTAL EXPENDITURE		<u>148,354</u>	<u>148,354</u>	<u>217,399</u>
NET EXPENDITURE AND NET MOVEMENT IN FUNDS				
		<u>(21,782)</u>	<u>(21,782)</u>	<u>(1,393)</u>
RECONCILIATION OF FUNDS				
Total funds brought forward		<u>22,024</u>	<u>22,024</u>	<u>23,417</u>
TOTAL FUNDS CARRIED FORWARD		<u>242</u>	<u>242</u>	<u>22,024</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 9 form part of these financial statements.

FRIENDS OF TIFERETH SHLOMO
STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2024

	Note	2024 £	£	2023 £	£
CURRENT ASSETS					
Cash at bank and in hand		1,442		24,424	
CREDITORS: amounts falling due within one year	11	<u>1,200</u>		<u>2,400</u>	
NET CURRENT ASSETS			<u>242</u>		<u>22,024</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>242</u>		<u>22,024</u>
NET ASSETS			<u><u>242</u></u>		<u><u>22,024</u></u>
FUNDS OF THE CHARITY					
Unrestricted funds			<u>242</u>		<u>22,024</u>
TOTAL CHARITY FUNDS	12		<u><u>242</u></u>		<u><u>22,024</u></u>

These financial statements were approved by the board of trustees and authorised for issue on 24 July 2025, and are signed on behalf of the board by:

Signed by:

Mr M Wulwick

F0AC9DE7584940F...

MR M WULWICK
Trustee

The notes on pages 6 to 9 form part of these financial statements.

FRIENDS OF TIFERETH SHLOMO
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024

1. GENERAL INFORMATION

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 35 Russel Gardens, London, NW11 9NJ, England.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

FRIENDS OF TIFERETH SHLOMO
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2024

3. ACCOUNTING POLICIES *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Expenditure on raising funds includes the costs of all fundraising activities, events, noncharitable trading activities, and the sale of donated goods.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Charitable activities

Grants payable are charged to the statement of financial activities once the charity has made a commitment to pay the grant and this has been communicated to the beneficiary or the grant has been paid, whichever is earlier.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
DONATIONS				
Donations	126,572	126,572	216,006	216,006

5. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Grants paid	146,642	146,642	214,667	214,667
Support costs	1,712	1,712	2,732	2,732
	<u>148,354</u>	<u>148,354</u>	<u>217,399</u>	<u>217,399</u>

FRIENDS OF TIFERETH SHLOMO
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2024

6. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken	Support costs	Total funds 2024	Total fund 2023
	directly £	£	£	£
Grants paid	146,642	–	146,642	214,667
Governance costs	–	1,712	1,712	2,732
	<u>146,642</u>	<u>1,712</u>	<u>148,354</u>	<u>217,399</u>

7. ANALYSIS OF GRANTS TO INSTITUTIONS

	2024 £
Nishmat Aharon Ve'Yaakov	88,050
Beis Tefilah	29,206
Machon Ohr Yekaroth	18,230
Other grants below £10,000	11,156
	<u>146,642</u>

8. INDEPENDENT EXAMINATION FEES

	2024 £	2023 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>1,200</u>	<u>2,400</u>

9. STAFF COSTS

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

10. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees (2023: £Nil).

The charity did not meet any expenses incurred by the trustees for services provided to the charity (2023: £Nil).

11. CREDITORS: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	<u>1,200</u>	<u>2,400</u>

FRIENDS OF TIFERETH SHLOMO
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2024

12. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 January 2024	Income	Expenditure	At 31 December 2024
	£	£	£	£
General funds	22,024	126,572	(148,354)	242
		<u>126,572</u>	<u>(148,354)</u>	<u>242</u>
	At 1 January 2023	Income	Expenditure	At 31 December 2023
	£	£	£	£
General funds	23,417	216,006	(217,399)	22,024
		<u>216,006</u>	<u>(217,399)</u>	<u>22,024</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Total Funds 2024
	£	£
Current assets	1,442	1,442
Creditors less than 1 year	(1,200)	(1,200)
Net assets	<u>242</u>	<u>242</u>
	Unrestricted Funds	Total Funds 2023
	£	£
Current assets	24,424	24,424
Creditors less than 1 year	(2,400)	(2,400)
Net assets	<u>22,024</u>	<u>22,024</u>

14. RELATED PARTIES

No related party transactions were made in the year under review.

FRIENDS OF TIFERETH SHLOMO

England & Wales - Charity number 1065744

Accounts

CHARITY REGISTRATION NUMBER: 1065744

**FRIENDS OF TIFERETH SHLOMO
UNAUDITED FINANCIAL STATEMENTS
31 DECEMBER 2023**

COHEN ARNOLD
Chartered accountants
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

**FRIENDS OF TIFERETH SHLOMO
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023**

	PAGE
Trustee's annual report	1
Independent examiner's report to the trustee	3
Statement of financial activities	4
Statement of financial position	5
Notes to the financial statements	6

**FRIENDS OF TIFERETH SHLOMO
TRUSTEE'S ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2023**

The trustee presents his report and the unaudited financial statements of the charity for the year ended 31 December 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Friends of Tifereth Shlomo
Charity registration number 1065744
Principal office 35 Russell Gardens, London NW11 9NJ

THE TRUSTEES Mr M Wulwick
Mr M A Wulwick

INDEPENDENT EXAMINER Dov Harris FCA
New Burlington House
1075 Finchley Road
London
NW11 0PU

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted as a charitable trust, and is therefore governed by its Constitution dated 1 September 1997.

The day-to-day affairs of the charity are administered by trustees. None of the trustees have any beneficial interest in the charity.

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and procedures.

OBJECTIVES AND ACTIVITIES

The charity's object and its principal activity continues to be that of providing grants for the enhancement of education and religion and the relief of poverty.

The charity receives income from donations which it utilises in the provision and distribution of grants and donations to assist charities, the publication of educational materials and the provision of donations to support religious activities.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

ACHIEVEMENTS AND PERFORMANCE

During the year the charity continued its philanthropic activities in support of religious and other charitable institutions and, aggregate donations in the sum of £214,667 (2022: £131,855) were paid in the year to 31 December 2023.

The financial results of the charity's activities for the year ended 31 December 2023 are fully reflected in the attached financial statements together with the notes thereon.

FRIENDS OF TIFERETH SHLOMO
TRUSTEE'S ANNUAL REPORT *(continued)*
YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

Reserve Policy

It is the policy of the charity to maintain unrestricted funds, at a level which the trustees think appropriate, after considering the future commitments of the charity and the likely costs of the charity for the next year.

As at 31 December 2023 the charity has total funds of £22,024, all of which are unrestricted funds.

Grant making policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

PRINCIPAL RISKS AND UNCERTAINTIES

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to manage those risks.

PLANS FOR FUTURE PERIODS

The trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that an appropriate level of reserves is maintained.

The trustee's annual report was approved on 8 May 2024 and signed on behalf of the board of trustees by:

DocuSigned by:

5B2E68438E0E454
MR M WULWICK
Trustee

FRIENDS OF TIFERETH SHLOMO
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEE OF FRIENDS OF
TIFERETH SHLOMO
YEAR ENDED 31 DECEMBER 2023

I report to the trustee on my examination of the financial statements of Friends of Tifereth Shlomo ('the charity') for the year ended 31 December 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustee of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



DOV HARRIS FCA
Independent Examiner

New Burlington House
1075 Finchley Road
London
NW11 0PU

8 May 2024

FRIENDS OF TIFERETH SHLOMO
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies	4	216,006	216,006	138,291
TOTAL INCOME		<u>216,006</u>	<u>216,006</u>	<u>138,291</u>
EXPENDITURE				
Expenditure on charitable activities	5,6	217,399	217,399	132,120
TOTAL EXPENDITURE		<u>217,399</u>	<u>217,399</u>	<u>132,120</u>
NET (EXPENDITURE)/INCOME AND NET MOVEMENT IN FUNDS				
		<u>(1,393)</u>	<u>(1,393)</u>	<u>6,171</u>
RECONCILIATION OF FUNDS				
Total funds brought forward		23,417	23,417	17,246
TOTAL FUNDS CARRIED FORWARD		<u>22,024</u>	<u>22,024</u>	<u>23,417</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 9 form part of these financial statements.

FRIENDS OF TIFERETH SHLOMO
STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2023

	Note	2023 £	£	2022 £	£
CURRENT ASSETS					
Cash at bank and in hand		24,424		23,417	
CREDITORS: amounts falling due within one year	11	<u>2,400</u>		<u>—</u>	
NET CURRENT ASSETS			<u>22,024</u>		<u>23,417</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>22,024</u>		<u>23,417</u>
NET ASSETS			<u>22,024</u>		<u>23,417</u>
FUNDS OF THE CHARITY					
Unrestricted funds			<u>22,024</u>		<u>23,417</u>
TOTAL CHARITY FUNDS	12		<u>22,024</u>		<u>23,417</u>

These financial statements were approved by the board of trustees and authorised for issue on 8 May 2024, and are signed on behalf of the board by:

DocuSigned by:

MR M WULWICK
Trustee

The notes on pages 6 to 9 form part of these financial statements.

FRIENDS OF TIFERETH SHLOMO
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

1. GENERAL INFORMATION

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 35 Russel Gardens, London, NW11 9NJ, England.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustee for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably

FRIENDS OF TIFERETH SHLOMO
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2023

3. ACCOUNTING POLICIES *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Expenditure on raising funds includes the costs of all fundraising activities, events, noncharitable trading activities, and the sale of donated goods.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Charitable activities

Grants payable are charged to the statement of financial activities once the charity has made a commitment to pay the grant and this has been communicated to the beneficiary or the grant has been paid, whichever is earlier.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
DONATIONS				
Donations	216,006	216,006	138,291	138,291

5. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Grants paid	214,667	214,667	131,855	131,855
Support costs	2,732	2,732	265	265
	<u>217,399</u>	<u>217,399</u>	<u>132,120</u>	<u>132,120</u>

FRIENDS OF TIFERETH SHLOMO
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2023

6. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Grants paid	214,667	–	214,667	131,855
Governance costs	–	2,732	2,732	265
	<u>214,667</u>	<u>2,732</u>	<u>217,399</u>	<u>132,120</u>

7. ANALYSIS OF GRANTS TO INSTITUTIONS

	2023 £
Nishmat Aharon Ve'Yaakov	162,600
Yeshiva Lezeirim Bayit Vagan	10,100
Yeshivas Nesivos Chochmah	10,000
Other grants below £10,000	31,967
	<u>214,667</u>

8. INDEPENDENT EXAMINATION FEES

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,400</u>	<u>–</u>

9. STAFF COSTS

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

10. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees (2021: £Nil).

The charity did not meet any expenses incurred by the trustees for services provided to the charity (2021: £Nil).

11. CREDITORS: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>2,400</u>	<u>–</u>

FRIENDS OF TIFERETH SHLOMO
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2023

12. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 January 2023 £	Income £	Expenditure £	At 31 December 2023 £
General funds	23,417	216,006	(217,399)	22,024
	At 1 January 2022 £	Income £	Expenditure £	At 31 December 2022 £
General funds	17,246	138,291	(132,120)	23,417

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Total Funds 2023 £
Current assets	24,424	24,424
Creditors less than 1 year	(2,400)	(2,400)
Net assets	<u>22,024</u>	<u>22,024</u>
	Unrestricted Funds £	Total Funds 2022 £
Current assets	23,417	23,417
Creditors less than 1 year	—	—
Net assets	<u>23,417</u>	<u>23,417</u>

14. RELATED PARTIES

No related party transactions were made in the year under review.

FRIENDS OF TIFERETH SHLOMO

England & Wales - Charity number 1065744

Accounts

Friends of Tifereth Shlomo
35 Russell Gardens
London NW11 9NJ
Charity # 1065744

10th September 2023

Trustees Annual Report

Friends of Tifereth Shlomo have seen continued charity activity this year, with a slight increase in donations than the previous year, allowing the charity to increase our help to those less advantaged and in need of charitable assistance.

The charity is pleased that it has gained the sustained confidence of donors – perhaps due to the efficiency in allocating grants to chosen charities and institutions; particularly attractive is that we operate at zero cost, aside from compulsory bank charges.

The nature of our activities remain unchanged, granting donations to worthy causes advancing Jewish Education and practice; in line with the charity's aims and objectives.

There are no paid workers – all act in a voluntary capacity.

We hope to be able to continue our charitable work in the year ahead.

Michael Wulwick
Trustee

In (£)	Out (£)
£ 36.00	£ 127.00
£ 1,000.00	£ 11.80
£ 378.00	£ 2,000.00
£ 18.00	£ 109.37
£ 10.00	£ 145.00
£ 1,000.00	£ 11.00
£ 1,000.00	£ 20,100.00
£ 100.00	£ 17.00
£ 18.00	£ 11.80
£ 100.00	£ 275.00
£ 10.00	£ 500.00
£ 10.00	£ 150.00
£ 100.00	£ 400.00
£ 50.00	£ 10,700.00
£ 135.00	£ 17.00
£ 10.00	£ 1,800.00
£ 91.00	£ 13.40
£ 36.00	£ 800.00
£ 36.00	£ 8,500.00
£ 120.00	£ 12.60
£ 10.00	£ 360.00
£ 150.00	£ 5,000.00
£ 100.00	£ 5,000.00
£ 5.00	£ 5,580.00
£ 45.00	£ 160.00
£ 20,200.00	£ 12.20
£ 278.00	£ 1,000.00
£ 65.00	£ 7,300.00
£ 45.00	£ 70.00
£ 100.00	£ 12,000.00
£ 36.00	£ 17.00
£ 75.00	£ 6,040.00
£ 20.00	£ 32.75
£ 11.00	£ 12.20
£ 420.00	£ 4,000.00
£ 800.00	£ 17.00
£ 36.00	£ 13.80
£ 5.00	£ 122.00
£ 230.00	£ 360.00
£ 7,536.00	£ 1,500.00
£ 3,000.00	£ 1,956.00
£ 67.50	£ 750.00
£ 72.00	£ 750.00
£ 10.00	£ 11.00
£ 8,500.00	£ 10,000.00
£ 10.00	£ 17.00

F/O Tifereth Shl
Accounts Year I

£	120.00	£	1,300.00
£	20.00	£	6,420.00
£	61.00	£	11.80
£	250.00	£	6,106.95
£	20.00	£	17.00
£	18.00	£	15.00
£	200.00	£	96.00
£	5,000.00	£	1,000.00
£	36.00	£	100.00
£	10.00	£	120.00
£	18.00	£	13.00
£	1,000.00	£	9,000.00
£	122.00	£	17.00
£	20.00	£	109.70
£	50.00	£	11.80
£	75.00	£	132,120.17
£	50.00		
£	4,328.00		
£	1,750.00		
£	500.00		
£	100.00		
£	1,500.00		
£	20.00		
£	970.00		
£	5,000.00		
£	80.00		
£	241.00		
£	3,050.00		
£	100.00		
£	36.00		
£	150.00		
£	10.00		
£	10,100.00		
£	1,718.00		
£	10.00		
£	5.00		
£	4,000.00		
£	2,000.00		
£	25.00		
£	46.00		
£	36.00		
£	36.00		
£	5,000.00		
£	168.00		
£	75.00		
£	10.00		
£	25.00		

£	188.00
£	124.00
£	360.00
£	55.00
£	150.00
£	100.00
£	5.00
£	168.00
£	50.00
£	6,000.00
£	200.00
£	50.00
£	100.00
£	318.00
£	110.00
£	150.00
£	18.00
£	150.00
£	770.00
£	4,500.00
£	140.00
£	10.00
£	20.00
£	100.00
£	79.00
£	146.00
£	110.00
£	500.00
£	80.00
£	90.00
£	2,500.00
£	18.00
£	15.00
£	95.00
£	50.00
£	720.00
£	18.00
£	30.00
£	200.00
£	34.00
£	180.00
£	20.00
£	10.00
£	50.00
£	650.00
£	200.00
£	95.00

£	574.00
£	50.00
£	200.00
£	21.00
£	5,500.00
£	95.00
£	920.00
£	335.00
£	6,450.00
£	50.00
£	230.00
£	15.00
£	36.00
£	80.00
£	50.00
£	18.00
£	120.00
£	50.00
£	96.00
£	200.00
£	50.00
£	100.00
£	10.00
£	10.00
£	61.00
£	4,000.00
£	5,000.00
£	138,290.50

Opening Balance £ 17,246.47

Closing Balance £ 23,416.80

Opening Balance + Income = Closing Balance + Expenditure

**Opening
Balance +
Income
£ 155,536.97**

FRIENDS OF TIFERETH SHLOMO

England & Wales - Charity number 1065744

Accounts

Friends of Tifereth Shlomo
35 Russell Gardens
London NW11 9NJ
Charity # 1065744

10th March 2022

Trustees Annual Report

Friends of Tifereth Shlomo has had another year of receiving donations from regular donors and forwarding these to the charities; in line with the charity's aims and objectives.

There are no paid workers – the trustees in a voluntary capacity, furthering the education of Jewish Religion, alleviating poverty and furthering the teaching of Jewish Studies.

We hope to be able to continue our charitable work in the year ahead.

Michael Wulwick
Trustee

In		Out	
£	63.00	£	1,000.00
£	36.00	£	17.00
£	1,000.00	£	375.00
£	375.00	£	2,500.00
£	25.00	£	6.00
£	68.00	£	2,300.00
£	5.00	£	5,000.00
£	46.00	£	17.00
£	36.00	£	100.00
£	5,000.00	£	3,075.00
£	50.00	£	17.00
£	72.00	£	2,300.00
£	25.00	£	6.00
£	50.00	£	150.00
£	3,000.00	£	1,800.00
£	210.00	£	6,550.00
£	20.00	£	11,000.00
£	10.00	£	17.00
£	20.00	£	800.00
£	80.00	£	3,600.00
£	6,600.00	£	7,700.00
£	180.00	£	6.00
£	600.00	£	2,300.00
£	36.00	£	1,950.00
£	6,550.00	£	350.00
£	5.00	£	750.00
£	100.00	£	6,500.00
£	1,800.00	£	6.00
£	76.00	£	500.00
£	2,000.00	£	17.00
£	10.00	£	2,300.00
£	25.00	£	5,000.00
£	10,000.00	£	17.00
£	7,700.00	£	7,000.00
£	20.00	£	250.00
£	120.00	£	6.00
£	20.00	£	121.74
£	10.00	£	7,000.00
£	686.00	£	75.00
£	950.00	£	4,500.00
£	25.00	£	100.00
£	2,000.00	£	220.00
£	20.00	£	6.00
£	180.00	£	10,000.00
£	36.00	£	17.00

F/O Tifereth Shl
Accounts year e

£	300.00	£	1,200.00
£	1,800.00	£	6.00
£	5.00	£	6,000.00
£	500.00	£	17.00
£	4,415.00	£	276.00
£	166.00	£	3,000.00
£	250.00	£	1,500.00
£	36.00	£	6.00
£	36.00	£	450.00
£	2,000.00	£	450.00
£	280.00	£	600.00
£	5,000.00	£	256.00
£	5,000.00	£	235.00
£	25.00	£	490.00
£	647.00	£	225.00
£	120.00	£	750.00
£	5,000.00	£	750.00
£	10.00	£	400.00
£	150.00	£	3,500.00
£	25.00	£	6.00
£	2,000.00	£	1,000.00
£	2,500.00	£	17.00
£	56.00	£	1,000.00
£	10,000.00	£	350.00
£	5.00	£	6.00
£	36.00	£	285.00
£	41.00	£	140.00
£	25.00	£	6.00
£	1,200.00	£	2,250.00
£	6,000.00	£	17.00
£	36.00	£	11.40
£	10.00		
£	20.00		
£	10.00		
£	55.00		
£	30.00		
£	250.00		
£	3,000.00		
£	100.00		
£	150.00		
£	648.00		
£	250.00		
£	100.00		
£	350.00		
£	400.00		
£	100.00		
£	756.00		

£	18.00
£	30.00
£	186.00
£	10.00
£	120.00
£	180.00
£	200.00
£	330.00
£	36.00
£	150.00
£	130.00
£	75.00
£	85.05
£	150.00
£	4,470.00
£	3.00
£	18.00
£	6.00
£	198.00
£	1,000.00
£	507.00
£	3,610.00
£	36.00
£	110.00
£	10.00
£	170.00
£	155.00
£	146.00
£	138.00
£	72.00
£	75.00
£	36.00
£	330.00
£	5.00
£	20.00
£	72.00
£	150.00
£	25.00
£	120.00
£	100.00
£	2,000.00
£	75.00
£	5.00
£	250.00
£	74.00
£	120.00

£	119,639.05	£	122,521.14
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Opening Balance £ 20,128.56

Closing Balance £ 17,246.47

Opening Balance + Income = Closing Balance + Expenditure

**Opening
Balance +
Income**

£ 139,767.61

**Closing
Balance +
Expenditure
£ 139,767.61**

FRIENDS OF TIFERETH SHLOMO

England & Wales - Charity number 1065744

Accounts

Friends of Tifereth Shlomo 35
Russell Gardens
London NW11 9NJ
Charity # 1065744

14th July 2021

Trustees Annual Report

Friends of Tifereth Shlomo have seen continued charity activity this year, with a noted increase in donations than the previous year. This was primarily due to the National Lockdown and many people not working regular hours; hence there was more focus and attention given to charity work and helping those less advantaged took centre stage in many people's lives.

The charity is pleased that it has gained the sustained confidence of donors – perhaps due to the efficiency in allocating grants to chosen charities and institutions; particularly attractive is that we operate at zero cost, aside from compulsory bank charges.

The nature of our activities remain unchanged, granting donations to worthy causes advancing Jewish Education and practice; in line with the charity's aims and objectives.

There are no paid workers – all act in a voluntary capacity.

We hope to be able to continue our charitable work in the year ahead.

Michael Wulwick
Trustee

Income	Expenditure	Friends of Tifereth Shlomo	
		18695.01	Accounts Year ending 31
	56	18751.01	Jan-20 aac
18751.01		16951.01	yts
16951.01		16934.01	bc
16934.01	30	16964.01	bti
16964.01	95	17059.01	aac
17059.01	30	17089.01	bt
17089.01	1800	18889.01	bte
18889.01	25	18914.01	bti
18914.01	75	18989.01	cd
18989.01	351	19340.01	bti
19340.01	15	19355.01	bti
19355.01		19212.01	bte
19212.01		18462.01	bte
18462.01		18456.01	bc
18456.01		16918.51	bte
16918.51		16768.51	bte
16768.51		16298.51	cd
16298.51		15398.51	bzb
15398.51		14398.51	yts
14398.51		14381.51	bc
14381.51		14363.51	bte
14363.51		10363.51	bml
10363.51		9288.51	yts
9288.51		9271.51	bc
9271.51		9265.51	bc
9265.51	1010	10275.51	
10275.51	30	10305.51	bti
10305.51	2000	12305.51	cd
12305.51	900	13205.51	caf
13205.51	3036	16241.51	aac
16241.51	129	16370.51	aac
16370.51	725	17095.51	aac
17095.51	1000	18095.51	cd
18095.51	2518.55	20614.06	aac
20614.06	20000	40614.06	cd/stc
40614.06	10	40624.06	bti
40624.06	500	41124.06	aac
41124.06	35	41159.06	kkl charity
41159.06		40659.06	bte
40659.06		40409.06	bte
40409.06		40341.56	bte
40341.56		36841.56	bml
36841.56		30121.56	stc
30121.56		30115.56	bc
30115.56		27615.56	yts

27615.56		17	27598.56	bc
27598.56		144	27454.56	bte
27454.56		3500	23954.56	yts
23954.56		17	23937.56	bc
23937.56		3100	20837.56	bzb
20837.56		2300	18537.56	stc
18537.56		6	18531.56	bc
18531.56		100	18431.56	cd
18431.56	3536		21967.56	aac
21967.56	3100		25067.56	caf
25067.56	780		25847.56	cd
25847.56	500		26347.56	cd
26347.56	128		26475.56	aac
26475.56	2000		28475.56	aac
28475.56	10		28485.56	bti
28485.56	40		28525.56	aac
28525.56		1000	27525.56	yts
27525.56		17	27508.56	bc
27508.56		2000	25508.56	yts
25508.56		17	25491.56	bc
25491.56		2300	23191.56	stc
23191.56		40	23151.56	cd
23151.56		6	23145.56	bc
23145.56		2500	20645.56	stc
20645.56		2750	17895.56	bzb
17895.56		15000	2895.56	yts
2895.56		17	2878.56	bc
2878.56		3000	-121.44	yts
-121.44		17	-138.44	bc
-138.44		700	-838.44	bte
-838.44		1500	-2338.44	stc
-2338.44		4600	-6938.44	stc
-6938.44		6	-6944.44	bc
-6944.44		2900	-9844.44	bte
-9844.44	2750		-7094.44	caf
-7094.44	3036		-4058.44	cd
-4058.44	12500		8441.56	aac
8441.56	2500		10941.56	aac
10941.56	220		11161.56	aac
11161.56	2000		13161.56	aac
13161.56	800		13961.56	caf
13961.56	500		14461.56	aac
14461.56	10000		24461.56	cd
24461.56		92	24369.56	cd
24369.56		42	24327.56	bte
24327.56		6	24321.56	bc
24321.56		10250	14071.56	yts

14071.56		17	14054.56	bc
14054.56		500	13554.56	bte
13554.56		2300	11254.56	stc
11254.56		6	11248.56	bc
11248.56		180	11068.56	cd
11068.56		3500	7568.56	yts
7568.56		17	7551.56	bc
7551.56	38		7589.56	aac
7589.56	10		7599.56	bti
7599.56	3570		11169.56	aac
11169.56	100		11269.56	bti
11269.56	100		11369.56	aac
11369.56	55		11424.56	bti
11424.56	150		11574.56	bti
11574.56	200		11774.56	bti
11774.56	50		11824.56	bti
11824.56	305		12129.56	aac
12129.56	156		12285.56	bti
12285.56	460		12745.56	cd
12745.56	150		12895.56	aac
12895.56	925		13820.56	aac
13820.56	2200		16020.56	aac
16020.56	70		16090.56	bti
16090.56	200		16290.56	aac
16290.56	1000		17290.56	cd
17290.56	5380		22670.56	cd
22670.56	18		22688.56	bti
22688.56	20		22708.56	bti
22708.56		750	21958.56	bte
21958.56		750	21208.56	bte
21208.56		1000	20208.56	bte
20208.56		3000	17208.56	bml
17208.56		135	17073.56	bte
17073.56		1000	16073.56	cd
16073.56		2300	13773.56	stc
13773.56		6	13767.56	bc
13767.56	10		13777.56	bti
13777.56	450		14227.56	aac
14227.56	25		14252.56	bti
14252.56	596		14848.56	cd
14848.56	50		14898.56	bti
14898.56	5		14903.56	bti
14903.56	150		15053.56	aac
15053.56	25		15078.56	bti
15078.56	180		15258.56	aac
15258.56	180		15438.56	cd
15438.56	500		15938.56	aac

15938.56	10		15948.56	bti
15948.56	300		16248.56	aac
16248.56	40		16288.56	aac
16288.56	350		16638.56	bti
16638.56	180		16818.56	aac
16818.56	150		16968.56	aac
16968.56	100		17068.56	aac
17068.56	150		17218.56	aac
17218.56	10300		27518.56	yts
27518.56	10		27528.56	bti
27528.56		10300	17228.56	yts
17228.56		17	17211.56	bc
17211.56		3600	13611.56	bml
13611.56		6	13605.56	bc
13605.56		2300	11305.56	stc
11305.56		560	10745.56	cd
10745.56	36		10781.56	aac
10781.56	36		10817.56	aac
10817.56	10000		20817.56	cd
20817.56	20		20837.56	aac
20837.56	3600		24437.56	aac
24437.56	250		24687.56	aac
24687.56	36		24723.56	aac
24723.56	25		24748.56	aac
24748.56	50		24798.56	bti
24798.56	25		24823.56	bti
24823.56	36		24859.56	aac
24859.56		80	24779.56	bte
24779.56		2300	22479.56	stc
22479.56		6	22473.56	bc
22473.56		170	22303.56	bte
22303.56		120	22183.56	bte
22183.56		2300	19883.56	stc
19883.56		6	19877.56	bc
19877.56	25		19902.56	bti
19902.56	36		19938.56	aac
19938.56	180		20118.56	bti
20118.56	5		20123.56	bti
20123.56	5		20128.56	bti
20128.56			20128.56	
20128.56			20128.56	
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31/12/2020

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31/12/2020

caf=charities aid foundation
stc=Sefer Torah Commission
bml=yeshi Beis Midrash Ltorah
bte=beis tefilah expenditure
bc=bank charge
cc=comet charities
bti=beis tefilah income
bzb=rav benzion Bordianski Hozaas Seforim
yts=Yeshiva Tiferes&Chosmas Shlomo
cd=charity donation
aac=achisomach aid co.

Open Balance 10521.81
Total Income +Opening Balance
147992+10521.81=158513.81

Total expenditure + Closing Balance
131645.6+18695.01=150340.61

bt expense include running expenses eg shul k

yts is the original aison d'etre of the charity
bml is a yeshiva run by Rav Y Portnoy who has

Kiddush, payments to Dayan Simons

Run by Rav B Neuwirth
 ; many alumni talmidim from Kol Torah