

Charity registration number: 1065656

Minsthorpe Charitable Trust

Annual Report and Financial Statements

for the Year Ended 30 September 2025

Minsthorpe Charitable Trust

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Minsthorpe Charitable Trust

Trustees' Report

The trustees present the annual report and financial statements of the charity for the year ended 30 September 2025.

Objectives and Activities

The Trust's purpose is to advance lifelong education for pupils of Minsthorpe Academy Trust and its community by providing facilities and resources not funded by statutory means. In 2025, the main objective was to expand childcare nursery services, achieved through:

- Reviewing nursery fees to remain competitive.
- Securing local authority grants promptly.
- Receiving tax – efficient donations from the subsidiary company, T & C C Limited.
- Redevelopment of the Happy Days Children Centre.

Public Benefit

The Charity provides public benefit by delivering high-quality nursery care and education for local children. Trustees confirm compliance with the Charities Act 2011 and Charity Commission guidance.

Grant making policies

Grants are made at the discretion of the Trustees.

Achievements and Performance

Nursery occupancy rose from 73% in 2024 to 81% in 2025, supported by the Early Education and Childcare Expansion Programme introduced in April 2024. The redevelopment of the Happy Days Children Centre will also increase capacity from 590 to 650 part – time places from 1st October 2025.

Financial Review

- **Total Income:** £846,999 (2024: £568,622)
- **Fee Income:** £255,109 down from £325,572 in 2024 due to Early Years Funding changes.
- **Grant Income:** £591,864 from Wakefield Metropolitan District Council, including £48,993 capital grant to assist with the redevelopment of the Happy Days Children Centre (2024: £243,022).
- **Investment Income:** £26 (2024: £28).
- **Total Expenditure:** £584,973 (2024: £571,208), staff costs (£519,298) and support/governance (£65,675).
- **Net Position:** Surplus of £262,026 (2024: deficit of £2,586).
- **Reserves:** £506,524 (2024: £244,498), comprising £457,527 unrestricted and £48,997 restricted.

Reserves Policy

The Trustees aim to maintain reserves sufficient for six months' operating costs (£300,000) and allocate £150,000 for future capital projects. Current unrestricted reserves exceed this target.

Structure and Governance

The Trust is an unincorporated charity governed by a declaration of trust. Trustees are responsible for setting policy, approving budgets, and monitoring performance. Day-to-day operations are delegated to centre managers, with oversight meetings each term.

Trustee Recruitment and Training

New trustees are appointed in accordance with the declaration of trust. The induction process includes:

- A briefing on the Trust's history and objectives.
- Copies of board minutes and the previous year's Annual Report and Accounts.
- The Declaration of Trust document and Charity Commission guidance ("The Essential Trustee").

A trustee shall cease to be one immediately if they give written notice unless this leaves the number of trustees below the minimum number of two.

Remuneration of Key Management Personnel

The Trustees receive no remuneration or expense reimbursements.

Key management personnel comprise the Trustees and Children's Nursery Centre Manager. The total employment benefits of key management personnel in the year were £47,400 (2024: £44,570) and comprised salary of £36,945 (2024: £35,168), Employers National Insurance Contributions of £4,322 (2024: £3,598) and Pension contributions of £6,133 (2024: £5,804).

Remuneration is reviewed annually and annual pay changes are approved by the Trustees.

Organisational structure

The trust operates the Happy Days Children Centre, originally built in 2004, and redeveloped in 2025 at a cost of £100,000. This redevelopment increased capacity from 590 to 650 part – time places and was funded by a capital grant of £48,993 from Wakefield Metropolitan District Council and the charity's own reserves.

The Trust also owns a wholly - owned non - charitable subsidiary, T & C C Limited, which operates a sports and fitness facility. Profits are donated to the charity under the Gift Aid regime as decided by the Board of Trustees.

The day to day running of the Happy Days Children's Centre and sports and fitness centres are delegated to the centre managers. The managers meet one of the trustees once every half term to discuss strategic and operational responsibilities. All strategic decisions delegated to centre managers are approved and ratified by the trustees.

Risk Management

Trustees regularly assess strategic, financial, operational, and reputational risks. Policies and procedures are in place to mitigate these risks, and their effectiveness is monitored on an ongoing basis.

Relationships with related parties

Minsthorpe Academy Trust

Mr M. Gilmore a trustee of the charity is also a trustee and director of Minsthorpe Academy Trust.

Reference and Administrative Details

Charity Registration Number:

1065656

Principal Office:

Minsthorpe Lane
South Elmsall
Pontefract
West Yorkshire
WF9 2UJ

Independent Examiner

John Monaghan
Independent Examiner
Child & Co
Chartered Accountants
20 Kirkgate
Sherburn in Elmet
North Yorkshire
LS25 6BL

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

M.R. Gilmore
J Morgan
T Boughen

Senior Management / Leadership
Team:

M.R. Gilmore, Trustee
J. Morgan, Trustee
T. Boughen, Trustee
N. Heppenstall, Children's Day Centre Manager

Minsthorpe Charitable Trust

Trustees' Report (continued)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 23 April 2026 and signed on its behalf by:

.....
M.R. Gilmore
Trustee

Minsthorpe Charitable Trust

Independent Examiner's Report to the trustees of Minsthorpe Charitable Trust

I report on the accounts of the charity for the year ended 30 September 2025 which are set out on pages 8 to 22.

Responsibilities and basis of report

As the charity trustees of Minsthorpe Charitable Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Minsthorpe Charitable Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's report

Since Minsthorpe Charitable Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Minsthorpe Charitable Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
John Monaghan
Independent Examiner
ICAEW

Child & Co
Chartered Accountants

20 Kirkgate
Sherburn in Elmet
North Yorkshire
LS25 6BL

23 April 2026

Minsthorpe Charitable Trust

Statement of Financial Activities for the Year Ended 30 September 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies		-	591,864	591,864
Charitable activities		255,109	-	255,109
Investment income	4	26	-	26
Total income		255,135	591,864	846,999
Expenditure on:				
Charitable activities		(584,973)	-	(585,973)
Total expenditure		(584,973)	-	(584,973)
Net (expenditure)/income		(329,838)	591,864	262,026
Gross transfers between funds		542,871	(542,871)	-
Net movement in funds		213,033	48,993	262,026
Reconciliation of funds				
Total funds brought forward		244,494	4	244,498
Total funds carried forward	18	457,527	48,997	506,524
	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies		-	243,022	243,022
Charitable activities		325,572	-	325,572
Investment income	4	28	-	28
Total income		325,600	243,022	568,622
Expenditure on:				
Charitable activities		(571,208)	-	(571,208)
Total expenditure		(571,208)	-	(571,208)
Net (expenditure)/income		(245,608)	243,022	(2,586)
Gross transfers between funds		253,130	(253,130)	-
Net movement in funds		7,522	(10,108)	(2,586)
Reconciliation of funds				
Total funds brought forward		236,972	10,112	247,084
Total funds carried forward	18	244,494	4	244,498

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2025 is shown in note 18.

The notes on pages 10 to 22 form an integral part of these financial statements.

Minsthorpe Charitable Trust
(Registration number: 1065656)
Balance Sheet as at 30 September 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	100,777	13
Investments	13	100	100
		<u>100,877</u>	<u>113</u>
Current assets			
Debtors	14	5,941	10,732
Cash at bank and in hand	15	418,108	243,933
		<u>424,049</u>	<u>254,665</u>
Creditors: Amounts falling due within one year	16	<u>(18,402)</u>	<u>(10,280)</u>
Net current assets		<u>405,647</u>	<u>244,385</u>
Net assets		<u>506,524</u>	<u>244,498</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	18	48,997	4
Unrestricted income funds			
Unrestricted funds		<u>457,527</u>	<u>244,494</u>
Total funds	18	<u>506,524</u>	<u>244,498</u>

The financial statements on pages 8 to 22 were approved by the trustees, and authorised for issue on 23 April 2026 and signed on their behalf by:

.....
M.R. Gilmore
Trustee

Minsthorpe Charitable Trust

Notes to the Financial Statements for the Year Ended 30 September 2025

1 Accounting policies

Statement of compliance

The trust constitutes a public benefit entity as defined by FRS 102.

Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these financial statements.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there is any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing group accounts

The Charity has taken advantage of the exemption available under the Charities Act 2011 not to prepare consolidated (group) accounts on the grounds that the gross income of the group is below the threshold set by the Act.

Judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in those financial statements. The Trustees consider the following judgement and estimate to have the most significant effect on amounts recognised in the Financial Statements. Useful Economic Life: The annual depreciation charge for property, plant and machinery is sensitive to change in estimated useful economic lives and residual value of assets. These are reassessed annually and amended where necessary to reflect current circumstances.

Minsthorpe Charitable Trust

Notes to the Financial Statements for the Year Ended 30 September 2025 (continued)

Income and endowments

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds; it is probable that the income will be received and the amount can be measured reliably.

Donations and legacies

Grants received from Wakefield Metropolitan District Council for the year are shown as restricted funds in the Statement of Financial Activities.

Deferred income

Fees received in advance of the childcare services to be provided are deferred and included in creditors.

Other trading activities

Income from fund raising activities is recognised in the period it is receivable and shown as unrestricted funds in the Statement of Financial Activities.

Charitable activities

Fees received from the provision of childcare services is recognised in the period it is receivable and shown as unrestricted funds in the Statement of Financial Activities.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis and is classified by type in the Statement of Financial Activities.

Charitable activities

These are costs incurred on the charity's childcare operations, including support costs and costs relating to the governance of the charity.

Grant expenditure

Discretionary grants are paid on an ad-hoc basis to Minsthorpe Academy Trust.

Grants payable are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Liabilities relating to grants payable are recognised once the Charity is irrecoverably committed to the provision of the grant.

Governance costs

Governance costs are those incurred in connection with the preparation and independent examination of the Charity's statutory accounts and its compliance with constitutional and statutory requirements.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Minsthorpe Charitable Trust

Notes to the Financial Statements for the Year Ended 30 September 2025 (continued)

Taxation

The Trustees consider that the exemption from taxation set out in the Income Tax Act 2007 and the Taxation of Chargeable Gains Act 1992 are met and, therefore, no provision is made for taxation.

Tangible fixed assets

Assets costing £1,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance Sheet at cost and depreciated over their expected useful economic life. The related grants are credited to a restricted fund in the Statement of Financial Activities and carried forward in the Balance Sheet. Depreciation on such assets is charged to the restricted fund in the statement of Financial Activities to reduce the fund over the useful economic life of the related asset on a basis consistent with the charity's depreciation policy.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Buildings	5% straight line basis
Plant and equipment	20% straight line basis

Fixed asset investments

Investment in subsidiaries are accounted for at cost less impairment.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity and which have not been designated for other purposes.

Revenue grant funds received from Wakefield Metropolitan District Council are initially shown as restricted funds in the Statement of financial Activities before being transferred to unrestricted funds to support the expenditure incurred on childcare services provided by the charity .

Hire purchase and finance leases

Leases in which all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight-line basis over the lease term.

Minsthorpe Charitable Trust

Notes to the Financial Statements for the Year Ended 30 September 2025 (continued)

Financial instruments

Classification

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the charity and their measurement basis are as follows:

Financial assets - trade debtors are basic financial instruments and are debt instruments measured at cost.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - accruals are financial instruments and are measured at cost. Deferred income is not deemed to be a financial liability, as cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

2 Income from donations and legacies

	Restricted funds £	Total funds £
Grants, including capital grants; Government grants	591,864	591,864
Total for 2025	591,864	591,864
Total for 2024	243,022	243,022

3 Income from charitable activities

	Unrestricted funds General £	Total funds £
Income from charitable activities: Children's Day Centre Fees	255,109	255,109
Total for 2025	255,109	255,109
Total for 2024	325,572	325,572

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	26	26
Total for 2025	26	26
Total for 2024	28	28

Minsthorpe Charitable Trust

Notes to the Financial Statements for the Year Ended 30 September 2025 (continued)

5 Expenditure on charitable activities

	Unrestricted funds General £	Total funds £
Staff costs	519,298	519,298
Allocated support costs	58,040	58,040
Governance costs	7,635	7,635
Total for 2025	584,973	584,973
Total for 2024	571,208	571,208

	Activity undertaken directly £	Activity support costs £	Total expenditure £
Staff costs and Day Centre purchases	519,298	10,170	529,468
Establishment costs	-	15,981	15,981
Repairs and maintenance	-	16,200	16,200
Office expenses	-	6,773	6,773
Cleaning	-	8,916	8,916
Depreciation of tangible fixed assets	-	-	-
Total for 2025	519,298	58,040	577,338
Total for 2024	482,375	81,963	564,338

6 Analysis of governance and support costs

Governance costs

	Unrestricted General £	Total 2025 £	Total 2024 £
Accounting and Independent Examiner's fees	7,635	7,635	6,870
	<u>7,635</u>	<u>7,635</u>	<u>6,870</u>

Minsthorpe Charitable Trust

Notes to the Financial Statements for the Year Ended 30 September 2025 (continued)

7 Government grants

The following government grants were received during the year:
Local Authority NEG grants of £591,864 (2024- £243,022)

The amount of grants recognised in the financial statements was £591,864 (2024 - £243,022).

8 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2025 £	2024 £
Operating leases - other assets	7,000	7,000
Depreciation of fixed assets	-	10,108

9 Trustees' remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Minsthorpe Charitable Trust

Notes to the Financial Statements for the Year Ended 30 September 2025 (continued)

10 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	421,575	414,422
Social security costs	33,647	16,653
Operating costs of defined benefit pension schemes	64,076	51,300
	<u>519,298</u>	<u>482,375</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Children Day Centre staff	<u>25</u>	<u>20</u>

Of the above employees 25 (2024 - 20) participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £64,076 (2024 - £51,300).

During the year, the charity made redundancy and/or termination payments which totalled £Nil (2024 - £Nil).

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £47,400 (2024 - £44,570).

The Children's Day Centre Manager, as the highest paid member of staff, received benefits totalling £47,400 (2024 - £44,570).

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Minsthorpe Charitable Trust

Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

12 Tangible fixed assets

	Freehold land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 October 2024	454,548	103,701	558,249
Additions	100,764	-	100,764
At 30 September 2025	555,312	103,701	659,013
Depreciation			
At 1 October 2024	454,544	103,692	558,236
Charge for the year	-	-	-
At 30 September 2025	454,544	103,692	558,236
Net book value			
At 30 September 2025	100,768	9	100,777
At 30 September 2024	4	9	13

13 Fixed asset investments

	2025 £	2024 £
Shares in group undertakings and participating interests	100	100

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 1 October 2024	100	100
At 30 September 2025	100	100
Net book value		
At 30 September 2025	100	100
At 30 September 2024	100	100

Minsthorpe Charitable Trust

Notes to the Financial Statements for the Year Ended 30 September 2025 (continued)

Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held		Principal activity
			2025	2024	
Subsidiary undertakings					
T & C C Limited	England - Company No: 03394512	Ordinary shares	100%	100%	Provision of recreational facilities

Subsidiaries

The loss for the financial period of T & C C Limited was £6,233 (2024 - £388) and the aggregate amount of capital and reserves at the end of the period was £5,620 (2024 - £613).

14 Debtors

	2025 £	2024 £
Trade debtors	5,941	10,732
	<u>5,941</u>	<u>10,732</u>

15 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	370	1,681
Cash at bank	417,738	242,252
	<u>418,108</u>	<u>243,933</u>

Minsthorpe Charitable Trust

Notes to the Financial Statements for the Year Ended 30 September 2025 (continued)

16 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	10,667	3,310
Accruals	7,735	6,970
	<u>18,402</u>	<u>10,280</u>

17 Obligations under leases and hire purchase contracts

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 £	2024 £
Land and buildings		
Within one year	7,000	7,000
Between one and five years	28,000	28,000
After five years	24,500	31,500
	<u>59,500</u>	<u>66,500</u>

Minsthorpe Charitable Trust

Notes to the Financial Statements for the Year Ended 30 September 2025 (continued)

18 Funds

	Balance at 1 October 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2025 £
Unrestricted funds					
<i>General</i>					
General	244,494	255,135	(584,973)	542,871	457,527
Restricted funds					
Restricted	4	591,864	-	(542,871)	48,997
Total funds	244,498	846,999	(584,973)	-	506,524
	Balance at 1 October 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2024 £
Unrestricted funds					
<i>General</i>					
General	236,971	325,601	(571,208)	253,130	244,494
Restricted					
Restricted	10,112	243,022	-	(253,130)	4
Total funds	247,083	568,623	(571,208)	-	244,498

A transfer is made annually to unrestricted funds representing the depreciation charged on assets financed by restricted grants - £Nil (2024 - £10,108).

A transfer of £542,871 representing revenue grants received from Wakefield Metropolitan District Council in support of nursery services provided by the charity (2024 - £243,022).

A capital grant of £48,993 was received from Wakefield Metropolitan District Council in support of the re development of the Happy Day's Children Centre and has been included in restricted funds.

Total transfers amounted to £542,871 (2024 - £253,130).

Minsthorpe Charitable Trust

Notes to the Financial Statements for the Year Ended 30 September 2025 (continued)

19 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2025 £
Tangible fixed assets	51,780	48,997	100,777
Fixed asset investments	100	-	100
Current assets	424,049	-	424,049
Current liabilities	(18,402)	-	(18,402)
Total net assets	457,527	48,997	506,524
	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2024 £
Tangible fixed assets	9	4	13
Fixed asset investments	100	-	100
Current assets	254,665	-	254,665
Current liabilities	(10,280)	-	(10,280)
Total net assets	244,498	4	244,498

20 Analysis of net funds

	At 1 October 2023 £	Financing cash flows £	At 30 September 2024 £
Cash at bank and in hand	243,933	174,175	418,108
Net debt	243,933	174,175	418,108
	At 1 October 2023 £	Financing cash flows £	At 30 September 2024 £
Cash at bank and in hand	227,070	16,863	243,933
Net debt	227,070	16,863	243,933

Minsthorpe Charitable Trust

Notes to the Financial Statements for the Year Ended 30 September 2025 (continued)

21 Related party transactions

During the year, the charity made the following related party transactions:

Minsthorpe Academy Trust

Mr M. Gilmore a trustee of the Charity is also a trustee and director of Minsthorpe Academy Trust.

Minsthorpe Academy Trust ceased operating as a staff supply agency for the Charity on 1st October 2024.

The total value of services paid to Minsthorpe Academy Trust during the year in respect of other business costs recharged at cost amounted to £13,795 (2024 - £510,617).

At the balance sheet date, the amount due to and or from Minsthorpe Academy Trust was £Nil (2024 - £Nil).

Minsthorpe Charitable Trust

Statement of Financial Activities by fund for the Year Ended 30 September 2025

	Total Unrestricted Funds 2025 £	Total Unrestricted Funds 2024 £
Income and Endowments from:		
Charitable activities	255,109	325,572
Investment income	26	28
Total income	<u>255,135</u>	<u>325,600</u>
Expenditure on:		
Charitable activities	(584,973)	(571,208)
Total expenditure	<u>(584,973)</u>	<u>(571,208)</u>
Net expenditure	(329,838)	(245,608)
Gross transfers between funds	<u>542,871</u>	<u>253,130</u>
Net movement in funds	213,033	7,522
Reconciliation of funds		
Total funds brought forward	<u>244,494</u>	<u>236,972</u>
Total funds carried forward	<u>457,527</u>	<u>244,494</u>

Minsthorpe Charitable Trust

Statement of Financial Activities by fund for the Year Ended 30 September 2025 (continued)

	Total Restricted Funds 2025 £	Total Restricted Funds 2024 £
Income and Endowments from:		
Donations and legacies	591,864	243,022
Total income	591,864	243,022
Expenditure on:		
Net income	591,864	243,022
Gross transfers between funds	(542,871)	(253,130)
Net movement in funds	48,993	(10,108)
Reconciliation of funds		
Total funds brought forward	4	10,112
Total funds carried forward	48,997	4

Minsthorpe Charitable Trust

Detailed Statement of Financial Activities for the Year Ended 30 September 2025

	Total 2025 £	Total 2024 £
Income and Endowments from:		
Donations and legacies (analysed below)	591,864	243,022
Charitable activities (analysed below)	255,109	325,572
Investment income (analysed below)	26	28
Total income	<u>846,999</u>	<u>568,622</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(584,973)</u>	<u>(571,208)</u>
Total expenditure	<u>(584,973)</u>	<u>(571,208)</u>
Net (expenditure)/income	<u>262,026</u>	<u>(2,586)</u>
Net movement in funds	262,026	(2,586)
Reconciliation of funds		
Total funds brought forward	<u>244,498</u>	<u>247,084</u>
Total funds carried forward	<u>506,524</u>	<u>244,498</u>

Minsthorpe Charitable Trust

Detailed Statement of Financial Activities for the Year Ended 30 September 2025 (continued)

	Total 2025 £	Total 2024 £
<i>Donations and legacies</i>		
UK Government grants	591,864	243,022
	<u>591,864</u>	<u>243,022</u>
<i>Charitable activities</i>		
Fees and supplies	255,109	325,572
	<u>255,109</u>	<u>325,572</u>
<i>Investment income</i>		
Interest on cash deposits	26	28
	<u>26</u>	<u>28</u>
<i>Charitable activities</i>		
Purchases	(10,170)	(11,000)
Wages and salaries	(421,575)	(414,422)
Social security costs	(33,647)	(16,653)
Operating costs of defined benefit pension schemes	(64,076)	(51,300)
Rent	(7,000)	(7,000)
Light, heat and power	(8,981)	(14,985)
Insurance	(2,190)	(1,501)
Repairs and maintenance	(16,200)	(24,217)
Telephone and fax	(320)	(349)
Office expenses	(4,263)	(3,034)
Cleaning	(8,916)	(9,076)
Depreciation of freehold property	(-)	(10,801)
Accountancy fees	(3,817)	(3,435)
Independent examiner's fee	(3,818)	(3,435)
	<u>(584,973)</u>	<u>(571,208)</u>