

Charity registration number 1065641

Company registration number 3227336 (England and Wales)

**KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION
LIMITED**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

| | | |
|-----------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|
| Directors | Dr S H Anderson W J Darwin N R Oakley J Hall J E Hall F Standing | (Appointed 13 September 2024) |
| Charity number | 1065641 | |
| Company number | 3227336 | |
| Registered office | Y Morfa Leisure Centre Cader Avenue Kinmel Bay Rhyl LL18 5HU | |
| Independent examiner | Christopher Henderson BSc BFP FCA Harold Smith Chartered Accountants Unit 32, Llys Edmund Prys St Asaph Business Park St Asaph Denbighshire LL17 0JA | |

KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

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KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2025

The Directors presents its annual report and financial statements for the year ended 31 July 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charity's objectives are to provide or to assist in providing services and facilities for recreation, physical and other educational or leisure time occupation within the community of Kinmel Bay and Towyn.

Public benefit

The Directors has paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Activities

The main activity undertaken in relation to the objectives is the provision of a sports centre and recreational areas for the inhabitants of Kinmel Bay and Towyn.

Achievements and performance

Significant activities and achievements against objectives

The charity continued to be able to provide facilities for the development and promotion of sports and leisure activities within the Kinmel Bay and Towyn area. Without these facilities, local residents would have to travel further distances to use similar facilities.

Financial review

The Directors are pleased with the charity's financial performance and position at the end of the period.

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between two and four years's expenditure. The Directors consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Major risks

The Directors has assessed the major risks to which the Charity is exposed, and is satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a private company, limited by guarantee without share capital. It is governed by its Memorandum and Articles of Association 9 July 1997 as amended by special resolution on 4 September 1997.

The members of the Directors who served during the year and up to the date of signature of the financial statements were:

Dr S H Anderson

W J Darwin

N R Oakley

J Hall

J E Hall

F Standing

(Appointed 13 September 2024)

KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 JULY 2025*

Recruitment and appointment of trustees

Trustees are appointed by the board.

None of the members of the Directors has any beneficial interest in the company.

The Directors' report was approved by the Directors.

W J Darwin

Director

8 May 2026

KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

FOR THE YEAR ENDED 31 JULY 2025

The directors, who also act as trustees for the charitable activities of #cd2, is responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Directors is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Directors is responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable it to ensure that the financial statements comply with the Companies Act 2006. It is also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE DIRECTORS OF KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

I report to the Directors on my examination of the financial statements of Kinmel Bay & Towyn Sports And Recreation Association Limited (the Charity) for the year ended 31 July 2025.

Responsibilities and basis of report

As the Directors of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Christopher Henderson BSc BFP FCA

Harold Smith Chartered Accountants
Unit 32, Llys Edmund Prys
St Asaph Business Park
St Asaph
Denbighshire
LL17 0JA

Dated: 8 May 2026

KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2025

| | | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total 2025 £ | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
|--------------------------------------|-------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| | Notes | | | | | | |
| Income from: | | | | | | | |
| Donations and legacies | 3 | 1,000 | 83,344 | 84,344 | 1,000 | 10,000 | 11,000 |
| Charitable activities | 4 | 17,671 | - | 17,671 | 24,503 | - | 24,503 |
| Investments | 5 | 1 | - | 1 | 1 | - | 1 |
| Total income | | 18,672 | 83,344 | 102,016 | 25,504 | 10,000 | 35,504 |
| Expenditure on: | | | | | | | |
| Charitable activities | 6 | 19,647 | 35,173 | 54,820 | 21,824 | 27,926 | 49,750 |
| Total expenditure | | 19,647 | 35,173 | 54,820 | 21,824 | 27,926 | 49,750 |
| Net income/(expenditure) | | (975) | 48,171 | 47,196 | 3,680 | (17,926) | (14,246) |
| Transfers between funds | | | | | | | |
| | | (487) | 487 | - | (292) | 292 | - |
| Net movement in funds | 8 | (1,462) | 48,658 | 47,196 | 3,388 | (17,634) | (14,246) |
| Reconciliation of funds: | | | | | | | |
| Fund balances at 1 August 2024 | | 25,762 | 42,747 | 68,509 | 22,374 | 60,381 | 82,755 |
| Fund balances at 31 July 2025 | | 24,300 | 91,405 | 115,705 | 25,762 | 42,747 | 68,509 |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

BALANCE SHEET

AS AT 31 JULY 2025

| | Notes | 2025 £ | £ | 2024 £ | £ |
|-------------------------------------------------------|-------|-----------------|----------------|---------------|---------------|
| Fixed assets | | | | | |
| Tangible assets | 12 | | 70,143 | | 53,064 |
| Current assets | | | | | |
| Debtors | 13 | 16,337 | | 5,487 | |
| Cash at bank and in hand | | 41,058 | | 10,714 | |
| | | <u>57,395</u> | | <u>16,201</u> | |
| Creditors: amounts falling due within one year | 14 | <u>(11,833)</u> | | <u>(756)</u> | |
| Net current assets | | | 45,562 | | 15,445 |
| Total assets less current liabilities | | | <u>115,705</u> | | <u>68,509</u> |
| The funds of the Charity | | | | | |
| Restricted income funds | 15 | | 91,405 | | 42,747 |
| Unrestricted funds | 16 | | 24,300 | | 25,762 |
| | | | <u>115,705</u> | | <u>68,509</u> |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors on 8 May 2026

W J Darwin
Director

Company registration number 3227336 (England and Wales)

KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

Charity information

Kinmel Bay & Towyn Sports And Recreation Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Y Morfa Leisure Centre, Cader Avenue, Kinmel Bay, Rhyl, LL18 5HU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Directors has a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Directors in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred

KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------------------|----------------------|
| Equipment | 10% straight line |
| Fixtures and fittings | 15% reducing balance |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Directors is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

3 Income from donations and legacies

| | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total 2025 £ | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
|-----------------------------------------------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Grants | 1,000 | 83,344 | 84,344 | 1,000 | 10,000 | 11,000 |
| Grants | | | | | | |
| Welsh Government Grant | - | 31,295 | 31,295 | - | 10,000 | 10,000 |
| Social Enterprise Academy | - | - | - | 1,000 | - | 1,000 |
| Sports Wales - Energy Savings Grant | - | 25,000 | 25,000 | - | - | - |
| Asda Foundation - Grant for new boiler and radiators | - | 16,549 | 16,549 | - | - | - |
| Sports Wales - Fencing for MUGA | - | 4,000 | 4,000 | - | - | - |
| Adferiad Recovery - Wellbeing sessions | - | 4,000 | 4,000 | - | - | - |
| Communit Foundation in Wales - Disability sports sessions | - | 2,000 | 2,000 | - | - | - |
| Adferiad Recovery - Wellbeing sports day | - | 500 | 500 | - | - | - |
| Asda Foundation | 1,000 | - | 1,000 | - | - | - |
| | 1,000 | 83,344 | 84,344 | 1,000 | 10,000 | 11,000 |

4 Income from charitable activities

| | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|----------------------------------|------------------------------------|------------------------------------|
| Use of leisure facilities | | |
| Use of leisure facilities | 17,671 | 24,503 |

KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

5 Income from investments

| | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|---------------------|------------------------------------|------------------------------------|
| Interest receivable | 1 | 1 |

6 Expenditure on charitable activities

| | Use of leisure facilities 2025 £ | Use of leisure facilities 2024 £ |
|-----------------------------------------------------------|----------------------------------------------|----------------------------------------------|
| Direct costs | | |
| Depreciation and impairment | 13,157 | 10,194 |
| Insurances | 3,442 | 2,934 |
| Bank cahrges | 81 | 83 |
| Repairs and renewals | 23,740 | 28,572 |
| Sundry expenses | 175 | 247 |
| Power, light and heat | 7,524 | 4,990 |
| Rates | 1,805 | 854 |
| Cost of providing activities | 2,833 | 724 |
| | <u>52,757</u> | <u>48,598</u> |
| Share of support and governance costs (see note 7) | | |
| Governance | 2,063 | 1,152 |
| | <u>54,820</u> | <u>49,750</u> |
| Analysis by fund | | |
| Unrestricted funds | 19,647 | 21,824 |
| Restricted funds | 35,173 | 27,926 |
| | <u>54,820</u> | <u>49,750</u> |

7 Support costs allocated to activities

| | 2025 £ | 2024 £ |
|---------------------------|-----------|-----------|
| Governance costs | 2,063 | 1,152 |
| Analysed between: | | |
| Use of leisure facilities | 2,063 | 1,152 |

KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

| | | | |
|----------|-----------------------------------------------------------------|-------------------|-------------------|
| 8 | Net movement in funds | 2025 | 2024 |
| | | £ | £ |
| | The net movement in funds is stated after charging/(crediting): | | |
| | Depreciation of owned tangible fixed assets | 13,157 | 10,194 |
| | | <u> </u> | <u> </u> |

9 Directors

None of the Directors (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

10 Employees

The average monthly number of employees during the year was:

| | |
|-------------------|-------------------|
| 2025 | 2024 |
| Number | Number |
| 5 | 5 |
| <u> </u> | <u> </u> |

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

| | Equipment | Fixtures and fittings | Total |
|------------------------------------|-------------------|------------------------------|-------------------|
| | £ | £ | £ |
| Cost | | | |
| At 1 August 2024 | 105,211 | 8,897 | 114,108 |
| Additions | 30,238 | - | 30,238 |
| | <u> </u> | <u> </u> | <u> </u> |
| At 31 July 2025 | 135,449 | 8,897 | 144,346 |
| | <u> </u> | <u> </u> | <u> </u> |
| Depreciation and impairment | | | |
| At 1 August 2024 | 54,485 | 6,561 | 61,046 |
| Depreciation charged in the year | 12,806 | 351 | 13,157 |
| | <u> </u> | <u> </u> | <u> </u> |
| At 31 July 2025 | 67,291 | 6,912 | 74,203 |
| | <u> </u> | <u> </u> | <u> </u> |
| Carrying amount | | | |
| At 31 July 2025 | 68,158 | 1,985 | 70,143 |
| | <u> </u> | <u> </u> | <u> </u> |
| At 31 July 2024 | 50,727 | 2,337 | 53,064 |
| | <u> </u> | <u> </u> | <u> </u> |

KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

13 Debtors

| | 2025 £ | 2024 £ |
|---------------------------------------------|---------------|--------------|
| Amounts falling due within one year: | | |
| Trade debtors | 4,989 | 4,987 |
| Other debtors | 3,130 | - |
| Prepayments and accrued income | 8,218 | 500 |
| | <u>16,337</u> | <u>5,487</u> |

14 Creditors: amounts falling due within one year

| | 2025 £ | 2024 £ |
|------------------------------|---------------|------------|
| Trade creditors | 10,707 | - |
| Accruals and deferred income | 1,126 | 756 |
| | <u>11,833</u> | <u>756</u> |

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

| | At 1 August 2024 £ | Incoming resources £ | Resources expended £ | Transfers £ | At 31 July 2025 £ |
|------------------------------------------|--------------------------|----------------------------|----------------------------|----------------|-------------------------|
| MUGA Capital expenditure fund | 34,680 | - | (6,936) | - | 27,744 |
| Mower fund | 8,067 | - | (1,343) | - | 6,724 |
| Asda Foundation - New boiler & radiators | - | 16,549 | (17,047) | 498 | - |
| Sports Wales - Solar Pannel Grant | - | 25,000 | - | - | 25,000 |
| Sports Wales - Fencing on MUGA | - | 4,000 | (3,989) | (11) | - |
| Community Foundation | - | 2,000 | (667) | - | 1,333 |
| WCVA | - | 31,295 | (3,024) | - | 28,271 |
| Adferiad Recovery | - | 4,000 | (1,667) | - | 2,333 |
| Adferiad Recovery | - | 500 | (500) | - | - |
| | <u>42,747</u> | <u>83,344</u> | <u>(35,173)</u> | <u>487</u> | <u>91,405</u> |

KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

15 Restricted funds

(Continued)

| Previous year: | At 1 August 2023 £ | Incoming resources £ | Resources expended £ | Transfers £ | At 31 July 2024 £ |
|-------------------------------|--------------------------|----------------------------|----------------------------|----------------|-------------------------|
| MUGA Capital expenditure fund | 41,616 | - | (6,936) | - | 34,680 |
| Mower fund | 9,412 | - | (1,345) | - | 8,067 |
| Gwynt Y Mor grant | 4,353 | - | (4,353) | - | - |
| Changing rooms restoration | 5,000 | - | (5,292) | 292 | - |
| Welsh Government Grant | - | 10,000 | (10,000) | - | - |
| | <u>60,381</u> | <u>10,000</u> | <u>27,926</u> | <u>292</u> | <u>42,747</u> |

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

| | At 1 August 2024 £ | Incoming resources £ | Resources expended £ | Transfers £ | At 31 July 2025 £ |
|---------------------------|--------------------------|----------------------------|----------------------------|----------------|-------------------------|
| Social Enterprise Academy | 1,000 | - | - | - | 1,000 |
| General funds | 24,762 | 18,672 | (19,647) | (487) | 23,300 |
| | <u>25,762</u> | <u>18,672</u> | <u>(19,647)</u> | <u>(487)</u> | <u>24,300</u> |

| Previous year: | At 1 August 2023 £ | Incoming resources £ | Resources expended £ | Transfers £ | At 31 July 2024 £ |
|---------------------------|--------------------------|----------------------------|----------------------------|----------------|-------------------------|
| Social Enterprise Academy | - | 1,000 | (1,000) | - | - |
| General funds | 22,374 | 24,504 | (20,824) | (292) | 25,762 |
| | <u>22,374</u> | <u>25,504</u> | <u>21,824</u> | <u>(292)</u> | <u>25,762</u> |

KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

17 Analysis of net assets between funds

| | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total 2025 £ |
|------------------------------|------------------------------------|----------------------------------|--------------------|
| At 31 July 2025: | | | |
| Tangible assets | 3,522 | 66,621 | 70,143 |
| Current assets/(liabilities) | 20,778 | 24,784 | 45,562 |
| | <u>24,300</u> | <u>91,405</u> | <u>115,705</u> |
| | | | |
| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
| At 31 July 2024: | | | |
| Tangible assets | 10,317 | 42,747 | 53,064 |
| Current assets/(liabilities) | 15,445 | - | 15,445 |
| | <u>25,762</u> | <u>42,747</u> | <u>68,509</u> |

18 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).