

# KINMEL BAY AND TOWYN SPORTS RECREATION ASSOCIATION LIMITED

England & Wales · Charity number 1065641

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [03227336](#)

**Registered** 1997-11-10

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Y Morfa Leisure Centre  
Cader Avenue  
Kinmel Bay  
Conwy  
North Wales  
LL18 5HU

**Phone** 01745360410

**Email** [kbtsra@btinternet.com](mailto:kbtsra@btinternet.com)

## Activities

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**Objects:** TO PROVIDE OR TO ASSIST IN PROVIDING SERVICES AND FACILITIES FOR RECREATION, PHYSICAL AND OTHER EDUCATIONAL OR LEISURE TIME OCCUPATION, AND IN PARTICULAR BY PROVISION OF A SPORTS CENTRE FOR THE INHABITANTS OF KINMEL BAY AND TOWYN

**Activities:** The principle activity of the company is the provision of buildings, facilities and open spaces for the community of Kinmel Bay and Towyn.

## Classification

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- **How:** Provides Buildings/facilities/open Space
- **What:** The Advancement Of Health Or Saving Of Lives, Amateur Sport, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

## Geography

- **Area of benefit:** KINMEL BAY AND TOWYN
- Conwy

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£102,016	£54,820	-	-
2024-07-31	£35,504	£49,750	-	-
2023-07-31	£27,921	£39,535	-	-
2022-07-31	£39,134	£40,074	-	-
2021-07-31	£33,399	£32,664	-	-
2020-07-31	£35,691	£28,778	-	-

## Trustees

Name	Role	Appointed
<b>WILLIAM JOSEPH DARWIN</b>	Chair	
DR STUART HUNT ANDERSON		
FRANK STANDING		2023-02-20
Jessica Hall		2018-09-19
NAOMII OAKLEY		2012-07-27

**KINMEL BAY AND TOWYN SPORTS RECREATION ASSOCIATION LIMITED**

England & Wales - Charity number 1065641

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# Accounts

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Charity registration number 1065641

Company registration number 3227336 (England and Wales)

**KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION  
LIMITED**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2025**

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Directors</b>	Dr S H Anderson W J Darwin N R Oakley J Hall J E Hall F Standing	(Appointed 13 September 2024)
<b>Charity number</b>	1065641	
<b>Company number</b>	3227336	
<b>Registered office</b>	Y Morfa Leisure Centre Cader Avenue Kinmel Bay Rhyl LL18 5HU	
<b>Independent examiner</b>	Christopher Henderson BSc BFP FCA Harold Smith Chartered Accountants Unit 32, Llys Edmund Prys St Asaph Business Park St Asaph Denbighshire LL17 0JA	

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# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

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# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 JULY 2025

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The Directors presents its annual report and financial statements for the year ended 31 July 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The Charity's objectives are to provide or to assist in providing services and facilities for recreation, physical and other educational or leisure time occupation within the community of Kinmel Bay and Towyn.

#### *Public benefit*

The Directors has paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

#### *Activities*

The main activity undertaken in relation to the objectives is the provision of a sports centre and recreational areas for the inhabitants of Kinmel Bay and Towyn.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

The charity continued to be able to provide facilities for the development and promotion of sports and leisure activities within the Kinmel Bay and Towyn area. Without these facilities, local residents would have to travel further distances to use similar facilities.

#### **Financial review**

The Directors are pleased with the charity's financial performance and position at the end of the period.

#### *Reserves policy*

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between two and four years's expenditure. The Directors consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### *Major risks*

The Directors has assessed the major risks to which the Charity is exposed, and is satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The charity is a private company, limited by guarantee without share capital. It is governed by its Memorandum and Articles of Association 9 July 1997 as amended by special resolution on 4 September 1997.

The members of the Directors who served during the year and up to the date of signature of the financial statements were:

Dr S H Anderson

W J Darwin

N R Oakley

J Hall

J E Hall

F Standing

(Appointed 13 September 2024)

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 JULY 2025*

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### *Recruitment and appointment of trustees*

Trustees are appointed by the board.

None of the members of the Directors has any beneficial interest in the company.

The Directors' report was approved by the Directors.

W J Darwin  
**Director**

8 May 2026

# **KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED**

## **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 JULY 2025***

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The directors, who also act as trustees for the charitable activities of #cd2, is responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Directors is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Directors is responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable it to ensure that the financial statements comply with the Companies Act 2006. It is also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE DIRECTORS OF KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED**

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I report to the Directors on my examination of the financial statements of Kinmel Bay & Towyn Sports And Recreation Association Limited (the Charity) for the year ended 31 July 2025.

#### **Responsibilities and basis of report**

As the Directors of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Christopher Henderson BSc BFP FCA**

Harold Smith Chartered Accountants  
Unit 32, Llys Edmund Prys  
St Asaph Business Park  
St Asaph  
Denbighshire  
LL17 0JA

Dated: 8 May 2026

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>Income from:</b>							
Donations and legacies	3	1,000	83,344	84,344	1,000	10,000	11,000
Charitable activities	4	17,671	-	17,671	24,503	-	24,503
Investments	5	1	-	1	1	-	1
<b>Total income</b>		18,672	83,344	102,016	25,504	10,000	35,504
<b>Expenditure on:</b>							
Charitable activities	6	19,647	35,173	54,820	21,824	27,926	49,750
<b>Total expenditure</b>		19,647	35,173	54,820	21,824	27,926	49,750
<b>Net income/(expenditure)</b>		(975)	48,171	47,196	3,680	(17,926)	(14,246)
Transfers between funds		(487)	487	-	(292)	292	-
<b>Net movement in funds</b>	8	(1,462)	48,658	47,196	3,388	(17,634)	(14,246)
<b>Reconciliation of funds:</b>							
Fund balances at 1 August 2024		25,762	42,747	68,509	22,374	60,381	82,755
<b>Fund balances at 31 July 2025</b>		24,300	91,405	115,705	25,762	42,747	68,509

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## BALANCE SHEET

AS AT 31 JULY 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	12		70,143		53,064
<b>Current assets</b>					
Debtors	13	16,337		5,487	
Cash at bank and in hand		41,058		10,714	
		<u>57,395</u>		<u>16,201</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(11,833)</u>		<u>(756)</u>	
<b>Net current assets</b>			<u>45,562</u>		<u>15,445</u>
<b>Total assets less current liabilities</b>			<u>115,705</u>		<u>68,509</u>
<b>The funds of the Charity</b>					
Restricted income funds	15		91,405		42,747
Unrestricted funds	16		24,300		25,762
			<u>115,705</u>		<u>68,509</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors on 8 May 2026

W J Darwin  
Director

Company registration number 3227336 (England and Wales)

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 JULY 2025**

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### 1 Accounting policies

#### Charity information

Kinmel Bay & Towyn Sports And Recreation Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Y Morfa Leisure Centre, Cader Avenue, Kinmel Bay, Rhyl, LL18 5HU.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Directors has a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Directors continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Directors in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

#### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

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### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Equipment	10% straight line
Fixtures and fittings	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

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### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Directors is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Grants	1,000	83,344	84,344	1,000	10,000	11,000
<b>Grants</b>						
Welsh Government Grant	-	31,295	31,295	-	10,000	10,000
Social Enterprise Academy	-	-	-	1,000	-	1,000
Sports Wales - Energy Savings Grant	-	25,000	25,000	-	-	-
Asda Foundation - Grant for new boiler and radiators	-	16,549	16,549	-	-	-
Sports Wales - Fencing for MUGA	-	4,000	4,000	-	-	-
Adferiad Recovery - Wellbeing sessions	-	4,000	4,000	-	-	-
Communit Foundation in Wales - Disability sports sessions	-	2,000	2,000	-	-	-
Adferiad Recovery - Wellbeing sports day	-	500	500	-	-	-
Asda Foundation	1,000	-	1,000	-	-	-
	1,000	83,344	84,344	1,000	10,000	11,000

### 4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Use of leisure facilities</b>		
Use of leisure facilities	17,671	24,503

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

### 5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	1	1

### 6 Expenditure on charitable activities

	Use of leisure facilities 2025 £	Use of leisure facilities 2024 £
<b>Direct costs</b>		
Depreciation and impairment	13,157	10,194
Insurances	3,442	2,934
Bank cahrges	81	83
Repairs and renewals	23,740	28,572
Sundry expenses	175	247
Power, light and heat	7,524	4,990
Rates	1,805	854
Cost of providing activities	2,833	724
	<u>52,757</u>	<u>48,598</u>
<b>Share of support and governance costs (see note 7)</b>		
Governance	2,063	1,152
	<u>54,820</u>	<u>49,750</u>
<b>Analysis by fund</b>		
Unrestricted funds	19,647	21,824
Restricted funds	35,173	27,926
	<u>54,820</u>	<u>49,750</u>

### 7 Support costs allocated to activities

	2025 £	2024 £
Governance costs	2,063	1,152
<b>Analysed between:</b>		
Use of leisure facilities	<u>2,063</u>	<u>1,152</u>

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

<b>8</b>	<b>Net movement in funds</b>	<b>2025</b>	<b>2024</b>
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Depreciation of owned tangible fixed assets	13,157	10,194
		<u>          </u>	<u>          </u>

### 9 Directors

None of the Directors (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

### 10 Employees

The average monthly number of employees during the year was:

<b>2025</b>	<b>2024</b>
<b>Number</b>	<b>Number</b>
5	5
<u>          </u>	<u>          </u>

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 12 Tangible fixed assets

	Equipment	Fixtures and fittings	Total
	£	£	£
<b>Cost</b>			
At 1 August 2024	105,211	8,897	114,108
Additions	30,238	-	30,238
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 July 2025	135,449	8,897	144,346
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation and impairment</b>			
At 1 August 2024	54,485	6,561	61,046
Depreciation charged in the year	12,806	351	13,157
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 July 2025	67,291	6,912	74,203
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Carrying amount</b>			
At 31 July 2025	68,158	1,985	70,143
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 July 2024	50,727	2,337	53,064
	<u>          </u>	<u>          </u>	<u>          </u>

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

### 13 Debtors

	2025	2024
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	4,989	4,987
Other debtors	3,130	-
Prepayments and accrued income	8,218	500
	<u>16,337</u>	<u>5,487</u>

### 14 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	10,707	-
Accruals and deferred income	1,126	756
	<u>11,833</u>	<u>756</u>

### 15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 August 2024	Incoming resources	Resources expended	Transfers	At 31 July 2025
	£	£	£	£	£
MUGA Capital expenditure fund	34,680	-	(6,936)	-	27,744
Mower fund	8,067	-	(1,343)	-	6,724
Asda Foundation - New boiler & radiators	-	16,549	(17,047)	498	-
Sports Wales - Solar Pannel Grant	-	25,000	-	-	25,000
Sports Wales - Fencing on MUGA	-	4,000	(3,989)	(11)	-
Community Foundation	-	2,000	(667)	-	1,333
WCVA	-	31,295	(3,024)	-	28,271
Adferiad Recovery	-	4,000	(1,667)	-	2,333
Adferiad Recovery	-	500	(500)	-	-
	<u>42,747</u>	<u>83,344</u>	<u>(35,173)</u>	<u>487</u>	<u>91,405</u>

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

### 15 Restricted funds (Continued)

Previous year:	At 1 August 2023	Incoming resources	Resources expended	Transfers	At 31 July 2024
	£	£	£	£	£
MUGA Capital expenditure fund	41,616	-	(6,936)	-	34,680
Mower fund	9,412	-	(1,345)	-	8,067
Gwynt Y Mor grant	4,353	-	(4,353)	-	-
Changing rooms restoration	5,000	-	(5,292)	292	-
Welsh Government Grant	-	10,000	(10,000)	-	-
	<u>60,381</u>	<u>10,000</u>	<u>27,926</u>	<u>292</u>	<u>42,747</u>

### 16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2024	Incoming resources	Resources expended	Transfers	At 31 July 2025
	£	£	£	£	£
Social Enterprise Academy	1,000	-	-	-	1,000
General funds	24,762	18,672	(19,647)	(487)	23,300
	<u>25,762</u>	<u>18,672</u>	<u>(19,647)</u>	<u>(487)</u>	<u>24,300</u>

Previous year:	At 1 August 2023	Incoming resources	Resources expended	Transfers	At 31 July 2024
	£	£	£	£	£
Social Enterprise Academy	-	1,000	(1,000)	-	-
General funds	22,374	24,504	(20,824)	(292)	25,762
	<u>22,374</u>	<u>25,504</u>	<u>21,824</u>	<u>(292)</u>	<u>25,762</u>

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

### 17 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
<b>At 31 July 2025:</b>			
Tangible assets	3,522	66,621	70,143
Current assets/(liabilities)	20,778	24,784	45,562
	<u>24,300</u>	<u>91,405</u>	<u>115,705</u>
	<u><u>24,300</u></u>	<u><u>91,405</u></u>	<u><u>115,705</u></u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 July 2024:</b>			
Tangible assets	10,317	42,747	53,064
Current assets/(liabilities)	15,445	-	15,445
	<u>25,762</u>	<u>42,747</u>	<u>68,509</u>
	<u><u>25,762</u></u>	<u><u>42,747</u></u>	<u><u>68,509</u></u>

### 18 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

**KINMEL BAY AND TOWYN SPORTS RECREATION ASSOCIATION LIMITED**

England & Wales - Charity number 1065641

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# Accounts

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Charity registration number 1065641

Company registration number 3227336 (England and Wales)

**KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION  
LIMITED**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2024**

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Directors</b>	Dr S H Anderson W J Darwin N R Oakley J Hall J E Hall F Standing	(Appointed 13 September 2024)
<b>Charity number</b>	1065641	
<b>Company number</b>	3227336	
<b>Registered office</b>	Y Morfa Leisure Centre Cader Avenue Kinmel Bay Rhyl LL18 5HU	
<b>Independent examiner</b>	Christopher Henderson BSc BFP FCA Harold Smith Chartered Accountants Unit 32, Llys Edmund Prys St Asaph Business Park St Asaph Denbighshire LL17 0JA	

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# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

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Balance sheet	6
Notes to the financial statements	7 - 14

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# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 JULY 2024

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The Directors present their annual report and financial statements for the year ended 31 July 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The Charity's objectives are to provide or to assist in providing services and facilities for recreation, physical and other educational or leisure time occupation within the community of Kinmel Bay and Towyn.

#### *Public benefit*

The Directors have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

#### *Activities*

The main activity undertaken in relation to the objectives is the provision of a sports centre and recreational areas for the inhabitants of Kinmel Bay and Towyn.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

The charity continued to be able to provide facilities for the development and promotion of sports and leisure activities within the Kinmel Bay and Towyn area. Without these facilities, local residents would have to travel further distances to use similar facilities.

#### **Financial review**

The Directors are pleased with the charity's financial performance and position at the end of the period.

#### *Reserves policy*

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between two and four years' expenditure. The Directors considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### *Major risks*

The Directors have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The charity is a private company, limited by guarantee without share capital. It is governed by its Memorandum and Articles of Association 9 July 1997 as amended by special resolution on 4 September 1997.

The Directors who served during the year and up to the date of signature of the financial statements were:

Dr S H Anderson

W J Darwin

N R Oakley

J Hall

J E Hall

F Standing

(Appointed 13 September 2024)

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 JULY 2024*

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### *Recruitment and appointment of trustees*

Trustees are appointed by the board.

None of the Directors has any beneficial interest in the company.

The Directors' report was approved by the Board of Directors.

W J Darwin  
**Director**

31 May 2025

# **KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED**

## **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 JULY 2024***

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The directors, who also act as trustees for the charitable activities of #cd2, are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE DIRECTORS OF KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED**

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I report to the Directors on my examination of the financial statements of Kinmel Bay & Towyn Sports And Recreation Association Limited (the Charity) for the year ended 31 July 2024.

#### **Responsibilities and basis of report**

As the Directors of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Christopher Henderson BSc BFP FCA**

Harold Smith Chartered Accountants  
Unit 32, Llys Edmund Prys  
St Asaph Business Park  
St Asaph  
Denbighshire  
LL17 0JA

Dated: 31 May 2025

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 JULY 2024**

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Income from:</b>							
Donations and legacies	3	1,000	10,000	11,000	1,900	6,550	8,450
Charitable activities	4	24,503	-	24,503	19,471	-	19,471
Investments	5	1	-	1	-	-	-
<b>Total income</b>		<u>25,504</u>	<u>10,000</u>	<u>35,504</u>	<u>21,371</u>	<u>6,550</u>	<u>27,921</u>
<b>Expenditure on:</b>							
Charitable activities	6	27,116	22,634	49,750	18,107	21,428	39,535
<b>Total expenditure</b>		<u>27,116</u>	<u>22,634</u>	<u>49,750</u>	<u>18,107</u>	<u>21,428</u>	<u>39,535</u>
<b>Net expenditure and movement in funds</b>		(1,612)	(12,634)	(14,246)	3,264	(14,878)	(11,614)
<b>Reconciliation of funds:</b>							
Fund balances at 1 August 2023		<u>22,374</u>	<u>60,381</u>	<u>82,755</u>	<u>19,110</u>	<u>75,259</u>	<u>94,369</u>
<b>Fund balances at 31 July 2024</b>		<u>20,762</u>	<u>47,747</u>	<u>68,509</u>	<u>22,374</u>	<u>60,381</u>	<u>82,755</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## BALANCE SHEET

AS AT 31 JULY 2024

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		2024		2023	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		53,064		62,770
<b>Current assets</b>					
Debtors	13	5,487		3,942	
Cash at bank and in hand		10,714		16,403	
		<u>16,201</u>		<u>20,345</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(756)</u>		<u>(360)</u>	
<b>Net current assets</b>			<u>15,445</u>		<u>19,985</u>
<b>Total assets less current liabilities</b>			<u>68,509</u>		<u>82,755</u>
<b>The funds of the Charity</b>					
Restricted income funds	15		47,747		60,381
Unrestricted funds	16		20,762		22,374
			<u>68,509</u>		<u>82,755</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors on 31 May 2025

W J Darwin  
Director

Company registration number 3227336 (England and Wales)

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 JULY 2024**

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### 1 Accounting policies

#### Charity information

Kinmel Bay & Towyn Sports And Recreation Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Y Morfa Leisure Centre, Cader Avenue, Kinmel Bay, Rhyl, LL18 5HU.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Directors have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Directors continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Directors in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

#### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 JULY 2024**

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### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Equipment	10% straight line
Fixtures and fittings	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

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### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	-	-	-	1,000	-	1,000
Grants	1,000	10,000	11,000	900	6,550	7,450
	<u>1,000</u>	<u>10,000</u>	<u>11,000</u>	<u>1,900</u>	<u>6,550</u>	<u>8,450</u>
<b>Grants</b>						
Welsh Government Grant	-	10,000	10,000	-	-	-
Social Enterprise Academy	1,000	-	1,000	-	-	-
Towyn Council Height Restriction Barrier Grant	-	-	-	-	1,550	1,550
Changing rooms restoration	-	-	-	-	5,000	5,000
Cost of living grant	-	-	-	900	-	900
	<u>1,000</u>	<u>10,000</u>	<u>11,000</u>	<u>900</u>	<u>6,550</u>	<u>7,450</u>

### 4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Use of leisure facilities</b>		
Use of leisure facilities	24,503	19,471
	<u>24,503</u>	<u>19,471</u>

### 5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	1	-
	<u>1</u>	<u>-</u>

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

### 6 Expenditure on charitable activities

	Use of leisure facilities 2024 £	Use of leisure facilities 2023 £
<b>Direct costs</b>		
Depreciation and impairment	10,194	10,181
Insurances	17,288	15,437
Bank cahrges	83	85
Repairs and renewals	14,218	4,600
Sundry expenses	247	188
Power, light and heat	4,990	5,261
Rates	854	1,263
Cost of providing activities	724	1,920
	<u>48,598</u>	<u>38,935</u>
<b>Share of support and governance costs (see note 7)</b>		
Governance	1,152	600
	<u>49,750</u>	<u>39,535</u>
<b>Analysis by fund</b>		
Unrestricted funds	27,116	18,107
Restricted funds	22,634	21,428
	<u>49,750</u>	<u>39,535</u>

### 7 Support costs allocated to activities

	2024 £	2023 £
Governance costs	1,152	600
	<u>1,152</u>	<u>600</u>
<b>Analysed between:</b>		
Use of leisure facilities	1,152	600
	<u>1,152</u>	<u>600</u>

### 8 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	10,194	10,181
	<u>10,194</u>	<u>10,181</u>

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2024

#### 9 Directors

None of the Directors (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

#### 10 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
5	5
<u>5</u>	<u>5</u>

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

#### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

#### 12 Tangible fixed assets

	Equipment £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 August 2023	105,211	8,409	113,620
Additions	-	488	488
	<u>105,211</u>	<u>8,897</u>	<u>114,108</u>
At 31 July 2024	105,211	8,897	114,108
	<u>105,211</u>	<u>8,897</u>	<u>114,108</u>
<b>Depreciation and impairment</b>			
At 1 August 2023	44,702	6,148	50,850
Depreciation charged in the year	9,782	412	10,194
	<u>54,484</u>	<u>6,560</u>	<u>61,044</u>
At 31 July 2024	54,484	6,560	61,044
	<u>54,484</u>	<u>6,560</u>	<u>61,044</u>
<b>Carrying amount</b>			
At 31 July 2024	50,727	2,337	53,064
	<u>50,727</u>	<u>2,337</u>	<u>53,064</u>
At 31 July 2023	60,509	2,261	62,770
	<u>60,509</u>	<u>2,261</u>	<u>62,770</u>

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

### 13 Debtors

	2024	2023
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	4,987	2,242
Prepayments and accrued income	500	1,700
	<u>5,487</u>	<u>3,942</u>

### 14 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	756	360
	<u>756</u>	<u>360</u>

### 15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 August 2023	Incoming resources	Resources expended	At 31 July 2024
	£	£	£	£
MUGA Capital expenditure fund	41,616	-	(6,936)	34,680
Mower fund	9,412	-	(1,345)	8,067
Gwynt Y Mor grant	4,353	-	(4,353)	-
Changing rooms restoration	5,000	-	-	5,000
Welsh Government Grant	-	10,000	(10,000)	-
	<u>60,381</u>	<u>10,000</u>	<u>(22,634)</u>	<u>47,747</u>

#### Previous year:

	At 1 August 2022	Incoming resources	Resources expended	At 31 July 2023
	£	£	£	£
MUGA Capital expenditure fund	48,552	-	(6,936)	41,616
Height restriction barrier fund	1,000	1,550	(2,550)	-
Mower fund	10,756	-	(1,344)	9,412
Fun olympics & BBQ community event	1,601	-	(1,601)	-
VSEF Grant	1,350	-	(1,350)	-
Gwynt Y Mor grant	12,000	-	(7,647)	4,353
Changing rooms restoration	-	5,000	-	5,000
	<u>75,259</u>	<u>6,550</u>	<u>21,428</u>	<u>60,381</u>

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2024

#### 16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2023	Incoming resources	Resources expended	At 31 July 2024
	£	£	£	£
Social Enterprise Academy	-	1,000	-	1,000
General funds	22,374	24,504	(27,116)	19,762
	<u>22,374</u>	<u>25,504</u>	<u>(27,116)</u>	<u>20,762</u>
	<u><u>22,374</u></u>	<u><u>25,504</u></u>	<u><u>(27,116)</u></u>	<u><u>20,762</u></u>
<b>Previous year:</b>	<b>At 1 August 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 July 2023</b>
	£	£	£	£
General funds	19,110	21,371	(18,107)	22,374
	<u>19,110</u>	<u>21,371</u>	<u>(18,107)</u>	<u>22,374</u>

#### 17 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
<b>At 31 July 2024:</b>			
Tangible assets	10,317	42,747	53,064
Current assets/(liabilities)	10,445	5,000	15,445
	<u>20,762</u>	<u>47,747</u>	<u>68,509</u>
	<u><u>20,762</u></u>	<u><u>47,747</u></u>	<u><u>68,509</u></u>
	<b>Unrestricted funds 2023</b>	<b>Restricted funds 2023</b>	<b>Total 2023</b>
	£	£	£
<b>At 31 July 2023:</b>			
Tangible assets	11,742	51,028	62,770
Current assets/(liabilities)	10,632	9,353	19,985
	<u>22,374</u>	<u>60,381</u>	<u>82,755</u>
	<u><u>22,374</u></u>	<u><u>60,381</u></u>	<u><u>82,755</u></u>

#### 18 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

**KINMEL BAY AND TOWYN SPORTS RECREATION ASSOCIATION LIMITED**

England & Wales - Charity number 1065641

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# Accounts

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Charity registration number 1065641

Company registration number 3227336 (England and Wales)

**KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION  
LIMITED**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2023**

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Directors</b>	Dr S H Anderson W J Darwin N R Oakley J Hall J E Hall
<b>Charity number</b>	1065641
<b>Company number</b>	3227336
<b>Registered office</b>	Y Morfa Leisure Centre Cader Avenue Kinmel Bay Rhyl LL18 5HU
<b>Independent examiner</b>	Christopher Henderson BSc BFP FCA Harold Smith Chartered Accountants Unit 32, Llys Edmund Prys St Asaph Business Park St Asaph Denbighshire LL17 0JA

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# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

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# **KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED**

## **DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 JULY 2023**

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The Directors present their annual report and financial statements for the year ended 31 July 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The Charity's objectives are to provide or to assist in providing services and facilities for recreation, physical and other educational or leisure time occupation within the community of Kinmel Bay and Towyn.

The Directors have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The main activity undertaken in relation to the objectives is the provision of a sports centre and recreational areas for the inhabitants of Kinmel Bay and Towyn.

#### **Achievements and performance**

The charity continued to be able to provide facilities for the development and promotion of sports and leisure activities within the Kinmel Bay and Towyn area. Without these facilities, local residents would have to travel further distances to use similar facilities.

#### **Financial review**

The Directors are pleased with the charity's financial performance and position at the end of the period.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between two and four years's expenditure. The Directors considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Directors have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The charity is a private company, limited by guarantee without share capital. It is governed by its Memorandum and Articles of Association 9 July 1997 as amended by special resolution on 4 September 1997.

The Directors who served during the year and up to the date of signature of the financial statements were:

Dr S H Anderson

W J Darwin

N R Oakley

J Hall

J E Hall

Trustees are appointed by the board.

None of the Directors has any beneficial interest in the company.

**KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION  
LIMITED**

**DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
***FOR THE YEAR ENDED 31 JULY 2023***

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The Directors' report was approved by the Board of Directors.

W J Darwin  
**Director**

7 June 2024

# **KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED**

## **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 JULY 2023***

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The directors, who also act as trustees for the charitable activities of #cd2, are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE DIRECTORS OF KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED**

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I report to the Directors on my examination of the financial statements of Kinmel Bay & Towyn Sports And Recreation Association Limited (the Charity) for the year ended 31 July 2023.

#### **Responsibilities and basis of report**

As the Directors of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Christopher Henderson BSc BFP FCA**

Harold Smith Chartered Accountants  
Unit 32, Llys Edmund Prys  
St Asaph Business Park  
St Asaph  
Denbighshire  
LL17 0JA

Dated: 7 June 2024

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Restricted funds 2022 £	Total 2022 £
<b>Income from:</b>						
Grants	3	1,900	6,550	8,450	250	21,893
Charitable activities	4	19,471	-	19,471	17,241	17,241
<b>Total income</b>		21,371	6,550	27,921	17,491	39,134
<b>Expenditure on:</b>						
Charitable activities	5	18,107	21,428	39,535	24,795	40,074
Gross transfers between funds		-	-	-	179	(179)
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		3,264	(14,878)	(11,614)	(7,125)	6,185 (940)
Fund balances at 1 August 2022		19,110	75,259	94,369	26,235	69,074 95,309
<b>Fund balances at 31 July 2023</b>		22,374	60,381	82,755	19,110	75,259 94,369

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## BALANCE SHEET

AS AT 31 JULY 2023

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	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	9		62,770		72,393
<b>Current assets</b>					
Debtors	10	3,942		2,297	
Cash at bank and in hand		16,403		20,039	
		<u>20,345</u>		<u>22,336</u>	
<b>Creditors: amounts falling due within one year</b>	11	<u>(360)</u>		<u>(360)</u>	
Net current assets			19,985		21,976
<b>Total assets less current liabilities</b>			<u>82,755</u>		<u>94,369</u>
<b>Income funds</b>					
Restricted funds	12	60,381		75,259	
Unrestricted funds		22,374		19,110	
		<u>82,755</u>		<u>94,369</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors on 7 June 2024

W J Darwin  
Trustee

Company registration number 3227336

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 JULY 2023**

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### 1 Accounting policies

#### Charity information

Kinmel Bay & Towyn Sports And Recreation Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Y Morfa Leisure Centre, Cader Avenue, Kinmel Bay, Rhyl, LL18 5HU.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Directors have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Directors continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Directors in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

#### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

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### 1 Accounting policies (Continued)

#### 1.5 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Equipment	10% straight line
Fixtures and fittings	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

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### 1 Accounting policies

(Continued)

#### ***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

### 3 Grants

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	1,000	-	1,000	250	-	250
Grants received	900	6,550	7,450	-	21,643	21,643
	<u>1,900</u>	<u>6,550</u>	<u>8,450</u>	<u>250</u>	<u>21,643</u>	<u>21,893</u>
<b>Grants receivable for core activities</b>						
Fun olympics & BBQ community event	-	-	-	-	1,601	1,601
VSEF Ceiling tiles, doors and flooring	-	-	-	-	6,850	6,850
Gwyn Y Mor New plumbing system & toilets	-	-	-	-	12,000	12,000
Towyn Council Height Restriction Barrier Grant	-	1,550	1,550	-	-	-
Changing rooms restoration	-	5,000	5,000	-	-	-
Cost of living grant	900	-	900	-	-	-
Other	-	-	-	-	1,192	1,192
	<u>900</u>	<u>6,550</u>	<u>7,450</u>	<u>-</u>	<u>21,643</u>	<u>21,643</u>

### 4 Charitable activities

	2023	2022
	£	£
Sales within charitable activities	<u>19,471</u>	<u>17,241</u>

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

### 5 Charitable activities

	2023 £	2022 £
Depreciation and impairment	10,181	10,153
Insurance	15,437	10,832
Bank charges	85	51
Repairs and renewals	4,600	12,418
Sundry expenses	188	194
Printing, postage and stationery	-	77
Power, light and heat	5,261	4,474
Rates	1,263	1,515
Volunteer costs	1,920	-
	<u>38,935</u>	<u>39,714</u>
Share of governance costs (see note 6)	600	360
	<u>39,535</u>	<u>40,074</u>
	<u><u>39,535</u></u>	<u><u>40,074</u></u>
<b>Analysis by fund</b>		
Unrestricted funds	18,107	24,795
Restricted funds	21,428	15,279
	<u>39,535</u>	<u>40,074</u>
	<u><u>39,535</u></u>	<u><u>40,074</u></u>

### 6 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Accountancy	-	600	600	-	360	360
	<u>-</u>	<u>600</u>	<u>600</u>	<u>-</u>	<u>360</u>	<u>360</u>
	<u><u>-</u></u>	<u><u>600</u></u>	<u><u>600</u></u>	<u><u>-</u></u>	<u><u>360</u></u>	<u><u>360</u></u>
Analysed between						
Charitable activities	-	600	600	-	360	360
	<u>-</u>	<u>600</u>	<u>600</u>	<u>-</u>	<u>360</u>	<u>360</u>
	<u><u>-</u></u>	<u><u>600</u></u>	<u><u>600</u></u>	<u><u>-</u></u>	<u><u>360</u></u>	<u><u>360</u></u>

### 7 Directors

None of the Directors (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

### 8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	6	6
	<u>6</u>	<u>6</u>

There were no employees whose annual remuneration was more than £60,000.

### 9 Tangible fixed assets

	Equipment £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 August 2022	105,211	7,851	113,062
Additions	-	558	558
	<u>105,211</u>	<u>8,409</u>	<u>113,620</u>
At 31 July 2023	105,211	8,409	113,620
	<u>105,211</u>	<u>8,409</u>	<u>113,620</u>
<b>Depreciation and impairment</b>			
At 1 August 2022	34,920	5,749	40,669
Depreciation charged in the year	9,782	399	10,181
	<u>44,702</u>	<u>6,148</u>	<u>50,850</u>
At 31 July 2023	44,702	6,148	50,850
	<u>44,702</u>	<u>6,148</u>	<u>50,850</u>
<b>Carrying amount</b>			
At 31 July 2023	60,509	2,261	62,770
	<u>60,509</u>	<u>2,261</u>	<u>62,770</u>
At 31 July 2022	70,291	2,102	72,393
	<u>70,291</u>	<u>2,102</u>	<u>72,393</u>

### 10 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Trade debtors	2,242	1,605
Prepayments and accrued income	1,700	692
	<u>3,942</u>	<u>2,297</u>
	<u>3,942</u>	<u>2,297</u>

### 11 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	360	360
	<u>360</u>	<u>360</u>
	<u>360</u>	<u>360</u>

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

### 12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 August 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 August 2022 £	Incoming resources £	Resources expended £	Balance at 31 July 2023 £
MUGA Capital expenditure fund	55,488	-	(6,936)	-	48,552	-	(6,936)	41,616
Height restriction barrier fund	1,000	-	-	-	1,000	1,550	(2,550)	-
Mower fund	12,100	-	(1,344)	-	10,756	-	(1,344)	9,412
Fogger and sanitary equipment fund	264	-	(264)	-	-	-	-	-
Skip hire fund	222	-	(222)	-	-	-	-	-
Football goals	-	1,192	(1,013)	(179)	-	-	-	-
Fun olympics & BBQ community event	-	1,601	-	-	1,601	-	(1,601)	-
VSEF Grant	-	6,850	(5,500)	-	1,350	-	(1,350)	-
Gwynt Y Mor grant	-	12,000	-	-	12,000	-	(7,647)	4,353
Changing rooms restoration	-	-	-	-	-	5,000	-	5,000
	<u>69,074</u>	<u>21,643</u>	<u>(15,279)</u>	<u>(179)</u>	<u>75,259</u>	<u>6,550</u>	<u>(21,428)</u>	<u>60,381</u>

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

### 13 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 July 2023 are represented by:						
Tangible assets	11,742	51,028	62,770	13,085	59,308	72,393
Current assets/ (liabilities)	10,632	9,353	19,985	6,025	15,951	21,976
	<u>22,374</u>	<u>60,381</u>	<u>82,755</u>	<u>19,110</u>	<u>75,259</u>	<u>94,369</u>

### 14 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

**KINMEL BAY AND TOWYN SPORTS RECREATION ASSOCIATION LIMITED**

England & Wales - Charity number 1065641

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# Accounts

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Charity registration number 1065641

Company registration number 3227336 (England and Wales)

**KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION  
LIMITED**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2022**

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Directors</b>	Dr S H Anderson W J Darwin N R Oakley J Hall J E Hall
<b>Charity number</b>	1065641
<b>Company number</b>	3227336
<b>Registered office</b>	Y Morfa Leisure Centre Cader Avenue Kinmel Bay Rhyl LL18 5HU
<b>Independent examiner</b>	Christopher Henderson BSc BFP FCA Unit 32, Llys Edmund Prys St Asaph Business Park St Asaph Denbighshire LL17 0JA

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# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

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# **KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED**

## **DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 JULY 2022**

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The Directors present their annual report and financial statements for the year ended 31 July 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The Charity's objectives are to provide or to assist in providing services and facilities for recreation, physical and other educational or leisure time occupation within the community of Kinmel Bay and Towyn.

The Directors have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The main activity undertaken in relation to the objectives is the provision of a sports centre and recreational areas for the inhabitants of Kinmel Bay and Towyn.

#### **Achievements and performance**

The charity continued to be able to provide facilities for the development and promotion of sports and leisure activities within the Kinmel Bay and Towyn area. Without these facilities, local residents would have to travel further distances to use similar facilities.

#### **Financial review**

The Directors are pleased with the charity's financial performance and position at the end of the period.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between two and four years's expenditure. The Directors considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Directors have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The charity is a private company, limited by guarantee without share capital. It is governed by its Memorandum and Articles of Association 9 July 1997 as amended by special resolution on 4 September 1997.

The Directors who served during the year and up to the date of signature of the financial statements were:

Dr S H Anderson

W J Darwin

N R Oakley

J Hall

J E Hall

Trustees are appointed by the board.

None of the Directors has any beneficial interest in the company.

**KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION  
LIMITED**

**DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
***FOR THE YEAR ENDED 31 JULY 2022***

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The Directors' report was approved by the Board of Directors.

W J Darwin  
**Director**

26 April 2023

# **KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED**

## **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 JULY 2022***

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The directors, who also act as trustees for the charitable activities of #cd2, are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE DIRECTORS OF KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED**

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I report to the Directors on my examination of the financial statements of Kinmel Bay & Towyn Sports And Recreation Association Limited (the Charity) for the year ended 31 July 2022.

#### **Responsibilities and basis of report**

As the Directors of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Christopher Henderson BSc BFP FCA**

Unit 32, Llys Edmund Prys  
St Asaph Business Park  
St Asaph  
Denbighshire  
LL17 0JA

Dated: 26 April 2023

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<b>Income from:</b>							
Grants	3	250	21,643	21,893	10,100	22,051	32,151
Charitable activities	4	17,241	-	17,241	1,248	-	1,248
<b>Total income</b>		17,491	21,643	39,134	11,348	22,051	33,399
<b>Expenditure on:</b>							
Charitable activities	5	24,795	15,279	40,074	15,479	15,401	30,880
Other	9	-	-	-	1,784	-	1,784
<b>Total expenditure</b>		24,795	15,279	40,074	17,263	15,401	32,664
<b>Net (outgoing)/incoming resources before transfers</b>		(7,304)	6,364	(940)	(5,915)	6,650	735
Gross transfers between funds		179	(179)	-	-	-	-
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		(7,125)	6,185	(940)	(5,915)	6,650	735
Fund balances at 1 August 2021		26,235	69,074	95,309	32,150	62,424	94,574
<b>Fund balances at 31 July 2022</b>		19,110	75,259	94,369	26,235	69,074	95,309

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## BALANCE SHEET

AS AT 31 JULY 2022

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	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	10		72,393		82,547
<b>Current assets</b>					
Debtors	11	2,297		1,824	
Cash at bank and in hand		20,039		11,298	
		<u>22,336</u>		<u>13,122</u>	
<b>Creditors: amounts falling due within one year</b>	12	<u>(360)</u>		<u>(360)</u>	
Net current assets			21,976		12,762
<b>Total assets less current liabilities</b>			<u>94,369</u>		<u>95,309</u>
<b>Income funds</b>					
Restricted funds	13		75,259		69,074
Unrestricted funds			19,110		26,235
			<u>94,369</u>		<u>95,309</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors on 26 April 2023

W J Darwin  
**Trustee**

**Company registration number 3227336**

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 JULY 2022**

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### 1 Accounting policies

#### Charity information

Kinmel Bay & Towyn Sports And Recreation Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Y Morfa Leisure Centre, Cader Avenue, Kinmel Bay, Rhyl, LL18 5HU.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Directors have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Directors continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Directors in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

#### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

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### 1 Accounting policies (Continued)

#### 1.5 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Equipment	10% straight line
Fixtures and fittings	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

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### 1 Accounting policies

(Continued)

#### ***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

### 3 Grants

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	250	-	250	300	-	300
Grants received	-	21,643	21,643	9,800	22,051	31,851
	<u>250</u>	<u>21,643</u>	<u>21,893</u>	<u>10,100</u>	<u>22,051</u>	<u>32,151</u>
<b>Grants receivable for core activities</b>						
Fun olympics & BBQ community event	-	1,601	1,601	-	-	-
VSEF Ceiling tiles, doors and flooring	-	6,850	6,850	-	-	-
Gwyn Y Mor New plumbing system & toilets	-	12,000	12,000	-	-	-
Towyn Council Height Restriction Barrier Grant	-	-	-	-	1,000	1,000
Rhyl Flats Mower and Lighting Grant	-	-	-	-	9,695	9,695
Gwyn Y Mor Mower and Lighting Grant	-	-	-	-	9,695	9,695
Conwy Grant for Covid Fogger and Sanitary Equipment	-	-	-	-	1,439	1,439
Towyn Council Skip Hire Grant	-	-	-	-	222	222
Moondance Covid Assistance Grant	-	-	-	6,000	-	6,000
Sportslot Covid Assistance Grant	-	-	-	3,800	-	3,800
Other	-	1,192	1,192	-	-	-
	<u>-</u>	<u>21,643</u>	<u>21,643</u>	<u>9,800</u>	<u>22,051</u>	<u>31,851</u>

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

### 4 Charitable activities

	2022 £	2021 £
Sales within charitable activities	17,241	1,248

### 5 Charitable activities

	2022 £	2021 £
Depreciation and impairment	10,153	10,218
Insurance	10,832	10,601
Repairs and renewals	12,469	1,928
Sundry expenses	194	65
Printing, postage and stationery	77	10
Power, light and heat	4,474	5,122
Rates	1,515	1,911
Bad and doubtful debts	-	665
	<u>39,714</u>	<u>30,520</u>
Share of governance costs (see note 6)	360	360
	<u>40,074</u>	<u>30,880</u>
<b>Analysis by fund</b>		
Unrestricted funds	24,795	15,479
Restricted funds	15,279	15,401
	<u>40,074</u>	<u>30,880</u>

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

### 6 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Accountancy	-	360	360	-	360	360
	-	360	360	-	360	360
Analysed between Charitable activities	-	360	360	-	360	360

### 7 Directors

None of the Directors (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

### 8 Employees

The average monthly number of employees during the year was:

2022 Number	2021 Number
6	6

There were no employees whose annual remuneration was more than £60,000.

### 9 Other

	Total £ 2022	Unrestricted funds 2021
Refreshment machine leases	-	1,784
	-	1,784

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

### 10 Tangible fixed assets

	Equipment £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 August 2021	105,211	7,851	113,062
At 31 July 2022	<u>105,211</u>	<u>7,851</u>	<u>113,062</u>
<b>Depreciation and impairment</b>			
At 1 August 2021	25,138	5,378	30,516
Depreciation charged in the year	9,782	371	10,153
At 31 July 2022	<u>34,920</u>	<u>5,749</u>	<u>40,669</u>
<b>Carrying amount</b>			
At 31 July 2022	<u>70,291</u>	<u>2,102</u>	<u>72,393</u>
At 31 July 2021	<u>80,074</u>	<u>2,473</u>	<u>82,547</u>

### 11 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Trade debtors	1,605	1,344
Prepayments and accrued income	692	480
	<u>2,297</u>	<u>1,824</u>

### 12 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	360	360
	<u>360</u>	<u>360</u>

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

### 13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Transfers	Balance at 31 July 2022
	Balance at 1 August 2020	Incoming resources	Resources expended	Balance at 1 August 2021	Incoming resources	Resources expended		
	£	£	£	£	£	£	£	£
MUGA Capital expenditure fund	62,424	-	(6,936)	55,488	-	(6,936)	-	48,552
Height restriction barrier fund	-	1,000	-	1,000	-	-	-	1,000
Mower fund	-	13,444	(1,344)	12,100	-	(1,344)	-	10,756
Lighting system fund	-	5,946	(5,946)	-	-	-	-	-
Fogger and sanitary equipment fund	-	1,439	(1,175)	264	-	(264)	-	-
Skip hire fund	-	222	-	222	-	(222)	-	-
Football goals	-	-	-	-	1,192	(1,013)	(179)	-
Fun olympics & BBQ community event	-	-	-	-	1,601	-	-	1,601
VSEF Grant for ceiling tiles, doors and floors	-	-	-	-	6,850	(5,500)	-	1,350
GYM New plumbing system and toilets	-	-	-	-	12,000	-	-	12,000
	<u>62,424</u>	<u>22,051</u>	<u>(15,401)</u>	<u>69,074</u>	<u>21,643</u>	<u>(15,279)</u>	<u>(179)</u>	<u>75,259</u>

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

### 14 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 July 2022 are represented by:						
Tangible assets	13,085	59,308	72,393	14,959	67,588	82,547
Current assets/ (liabilities)	6,025	15,951	21,976	11,276	1,486	12,762
	<u>19,110</u>	<u>75,259</u>	<u>94,369</u>	<u>26,235</u>	<u>69,074</u>	<u>95,309</u>

### 15 Operating lease commitments

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	-	144

### 16 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

**KINMEL BAY AND TOWYN SPORTS RECREATION ASSOCIATION LIMITED**

England & Wales - Charity number 1065641

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# Accounts

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Charity Registration No. 1065641

Company Registration No. 3227336 (England and Wales)

**KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION  
LIMITED**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2021**

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Directors</b>	Dr S H Anderson W J Darwin N R Oakley J Hall J E Hall
<b>Charity number</b>	1065641
<b>Company number</b>	3227336
<b>Registered office</b>	Y Morfa Leisure Centre Cader Avenue Kinmel Bay Rhyl LL18 5HU
<b>Independent examiner</b>	Christopher Henderson BSc BFP FCA Unit 32, Llys Edmund Prys St Asaph Business Park St Asaph Denbighshire LL17 0JA

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# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

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# **KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED**

## **DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT)**

***FOR THE YEAR ENDED 31 JULY 2021***

---

The Directors present their report and financial statements for the year ended 31 July 2021.

### **Objectives and activities**

The Charity's objectives are to provide or to assist in providing services and facilities for recreation, physical and other educational or leisure time occupation within the community of Kinmel Bay and Towyn.

The Directors have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The main activity undertaken in relation to the objectives is the provision of a sports centre and recreational areas for the inhabitants of Kinmel Bay and Towyn.

### **Achievements and performance**

The charity continued to be able to provide facilities for the development and promotion of sports and leisure activities within the Kinmel Bay and Towyn area. Without these facilities, local residents would have to travel further distances to use similar facilities.

### **Financial review**

The Directors are pleased with the charity's financial performance and position at the end of the period.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between two and four years's expenditure. The Directors considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Directors has assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

The charity is a private company, limited by guarantee without share capital. It is governed by its Memorandum and Articles of Association 9 July 1997 as amended by special resolution on 4 September 1997.

The Directors who served during the year and up to the date of signature of the financial statements were:

Dr S H Anderson

W J Darwin

N R Oakley

J Hall

J E Hall

Trustees are appointed by the board.

None of the Directors has any beneficial interest in the company.

**KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION  
LIMITED**

**DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
***FOR THE YEAR ENDED 31 JULY 2021***

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The Directors' report was approved by the Board of Directors.

**W J Darwin**

Director

Dated: 21 April 2022

# **KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED**

## **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 JULY 2021***

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The directors, who also act as trustees for the charitable activities of #cd2, are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE DIRECTORS OF KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

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I report to the Directors on my examination of the financial statements of Kinmel Bay & Towyn Sports And Recreation Association Limited (the Charity) for the year ended 31 July 2021.

#### **Responsibilities and basis of report**

As the Directors of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Christopher Henderson BSc BFP FCA

Unit 32, Llys Edmund Prys  
St Asaph Business Park  
St Asaph  
Denbighshire  
LL17 0JA

Dated: 21 April 2022

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<b>Income from:</b>							
Grants	3	10,100	22,051	32,151	15,100	69,360	84,460
Charitable activities	4	1,248	-	1,248	13,093	-	13,093
Other trading activities	5	-	-	-	562	-	562
<b>Total income</b>		11,348	22,051	33,399	28,755	69,360	98,115
<b>Expenditure on:</b>							
Charitable activities	6	15,479	15,401	30,880	19,792	6,936	26,728
Other	10	1,784	-	1,784	2,050	-	2,050
<b>Total resources expended</b>		17,263	15,401	32,664	21,842	6,936	28,778
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		(5,915)	6,650	735	6,913	62,424	69,337
Fund balances at 1 August 2020		32,150	62,424	94,574	25,237	-	25,237
<b>Fund balances at 31 July 2021</b>		26,235	69,074	95,309	32,150	62,424	94,574

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## BALANCE SHEET

AS AT 31 JULY 2021

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	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	11		82,547		74,634
<b>Current assets</b>					
Debtors	12	1,824		5,428	
Cash at bank and in hand		11,298		15,232	
		<u>13,122</u>		<u>20,660</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(360)</u>		<u>(720)</u>	
Net current assets			12,762		19,940
<b>Total assets less current liabilities</b>			<u>95,309</u>		<u>94,574</u>
<b>Income funds</b>					
Restricted funds	14		69,074		62,424
Unrestricted funds			26,235		32,150
			<u>95,309</u>		<u>94,574</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors on 21 April 2022

W J Darwin  
Trustee

Company Registration No. 3227336

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 JULY 2021**

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### 1 Accounting policies

#### Charity information

Kinmel Bay & Towyn Sports And Recreation Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Y Morfa Leisure Centre, Cader Avenue, Kinmel Bay, Rhyl, LL18 5HU.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Directors have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Directors continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Directors in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

#### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

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### 1 Accounting policies (Continued)

#### 1.5 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Equipment	10% straight line
Fixtures and fittings	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

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### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

### 3 Grants

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	300	-	300	100	-	100
Grants received	9,800	22,051	31,851	15,000	69,360	84,360
	<u>10,100</u>	<u>22,051</u>	<u>32,151</u>	<u>15,100</u>	<u>69,360</u>	<u>84,460</u>
	<u><u>10,100</u></u>	<u><u>22,051</u></u>	<u><u>32,151</u></u>	<u><u>15,100</u></u>	<u><u>69,360</u></u>	<u><u>84,460</u></u>
<b>Grants receivable for core activities</b>						
Emergency Relief Fund Grant	-	-	-	5,000	-	5,000
Capital Expenditure Grant	-	-	-	-	69,360	69,360
Rhyl Flats Community Grant	-	-	-	10,000	-	10,000
Towyn Council Height Restriction Barrier Grant	-	1,000	1,000	-	-	-
Rhyl Flats Mower and Lighting Grant	-	9,695	9,695	-	-	-
Gwyn Y Mor Mower and Lighting Grant	-	9,695	9,695	-	-	-
Conwy Grant for Covid Fogger and Sanitary Equipment	-	1,439	1,439	-	-	-
Towyn Council Skip Hire Grant	-	222	222	-	-	-
Moondance Covid Assistance Grant	6,000	-	6,000	-	-	-
Sportslot Covid Assistance Grant	3,800	-	3,800	-	-	-
	<u>9,800</u>	<u>22,051</u>	<u>31,851</u>	<u>15,000</u>	<u>69,360</u>	<u>84,360</u>
	<u><u>9,800</u></u>	<u><u>22,051</u></u>	<u><u>31,851</u></u>	<u><u>15,000</u></u>	<u><u>69,360</u></u>	<u><u>84,360</u></u>

### 4 Charitable activities

	2021	2020
	£	£
Sales within charitable activities	1,248	13,093
	<u>1,248</u>	<u>13,093</u>
	<u><u>1,248</u></u>	<u><u>13,093</u></u>

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

### 5 Other trading activities

	Total	Unrestricted funds
	2021	2020
	£	£
Refreshment machine income	-	562
	<u>          </u>	<u>          </u>

### 6 Charitable activities

	2021	2020
	£	£
Depreciation and impairment	10,218	8,483
Insurance	10,601	2,649
Repairs and renewals	1,928	1,884
Sundry expenses	65	137
Printing, postage and stationery	10	67
Power, light and heat	5,122	8,365
Rates	1,911	4,283
Volunteer costs	-	500
Bad and doubtful debts	665	-
	<u>          </u>	<u>          </u>
	30,520	26,368
Share of governance costs (see note 7)	360	360
	<u>          </u>	<u>          </u>
	30,880	26,728
	<u>          </u>	<u>          </u>
<b>Analysis by fund</b>		
Unrestricted funds	15,479	19,792
Restricted funds	15,401	6,936
	<u>          </u>	<u>          </u>
	30,880	26,728
	<u>          </u>	<u>          </u>

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

### 7 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Accountancy	-	360	360	-	360	360
	-	360	360	-	360	360
Analysed between Charitable activities	-	360	360	-	360	360

### 8 Directors

None of the Directors (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

### 9 Employees

The average monthly number of employees during the year was:

2021 Number	2020 Number
6	6

### 10 Other

	Unrestricted funds 2021	Unrestricted funds 2020
Refreshment machine purchases	-	266
Refreshment machine leases	1,784	1,784
	1,784	2,050

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

### 11 Tangible fixed assets

	Equipment £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 August 2020	87,079	7,851	94,930
Additions	18,132	-	18,132
At 31 July 2021	105,211	7,851	113,062
<b>Depreciation and impairment</b>			
At 1 August 2020	15,355	4,942	20,297
Depreciation charged in the year	9,782	436	10,218
At 31 July 2021	25,137	5,378	30,515
<b>Carrying amount</b>			
At 31 July 2021	80,074	2,473	82,547
At 31 July 2020	71,724	2,910	74,634

### 12 Debtors

	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Trade debtors	1,344	2,333
Prepayments and accrued income	480	3,095
	1,824	5,428

### 13 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	-	360
Accruals and deferred income	360	360
	360	720

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

### 14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources £	Resources expended £	Balance at 1 August 2020 £	Incoming resources £	Resources expended £	Balance at 31 July 2021 £
MUGA Capital expenditure fund	69,360	(6,936)	62,424	-	(6,936)	55,488
Height restriction barrier fund	-	-	-	1,000	-	1,000
Mower fund	-	-	-	13,444	(1,344)	12,100
Lighting system fund	-	-	-	5,946	(5,946)	-
Fogger and sanitary equipment fund	-	-	-	1,439	(1,175)	264
Skip hire fund	-	-	-	222	-	222
	<u>69,360</u>	<u>(6,936)</u>	<u>62,424</u>	<u>22,051</u>	<u>(15,401)</u>	<u>69,074</u>

### 15 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 July 2021 are represented by:						
Tangible assets	14,959	67,588	82,547	12,210	62,424	74,634
Current assets/ (liabilities)	11,276	1,486	12,762	19,940	-	19,940
	<u>26,235</u>	<u>69,074</u>	<u>95,309</u>	<u>32,150</u>	<u>62,424</u>	<u>94,574</u>

### 16 Operating lease commitments

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	144	1,724
Between two and five years	-	144
	<u>144</u>	<u>1,868</u>

**KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION  
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 JULY 2021***

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**17 Related party transactions**

There were no disclosable related party transactions during the year (2020 - none).

**KINMEL BAY AND TOWYN SPORTS RECREATION ASSOCIATION LIMITED**

England & Wales - Charity number 1065641

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# Accounts

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**Charity Registration No. 1065641**

**Company Registration No. 3227336 (England and Wales)**

**KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION  
LIMITED**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2020**

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Directors</b>	Dr S H Anderson W J Darwin N R Oakley J Hall J E Hall
<b>Charity number</b>	1065641
<b>Company number</b>	3227336
<b>Registered office</b>	Y Morfa Leisure Centre Cader Avenue Kinmel Bay Rhyl LL18 5HU
<b>Independent examiner</b>	Christopher Henderson BSc BFP FCA Unit 32, Llys Edmund Prys St Asaph Business Park St Asaph Denbighshire LL17 0JA

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# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

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# **KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED**

## **DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT)**

***FOR THE YEAR ENDED 31 JULY 2020***

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The Directors present their report and financial statements for the year ended 31 July 2020.

### **Objectives and activities**

The Charity's objectives are to provide or to assist in providing services and facilities for recreation, physical and other educational or leisure time occupation within the community of Kinmel Bay and Towyn.

The Directors have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The main activity undertaken in relation to the objectives is the provision of a sports centre and recreational areas for the inhabitants of Kinmel Bay and Towyn.

### **Achievements and performance**

The charity continued to be able to provide facilities for the development and promotion of sports and leisure activities within the Kinmel Bay and Towyn area. Without these facilities, local residents would have to travel further distances to use similar facilities.

### **Financial review**

The Directors are pleased with the charity's financial performance and position at the end of the period.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between two and four years's expenditure. The Directors considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Directors has assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

The charity is a private company, limited by guarantee without share capital. It is governed by its Memorandum and Articles of Association 9 July 1997 as amended by special resolution on 4 September 1997.

The Directors who served during the year and up to the date of signature of the financial statements were:

Dr S H Anderson

W J Darwin

N R Oakley

J Hall

J E Hall

S L Burnside

(Resigned 19 April 2020)

Trustees are appointed by the board.

None of the Directors has any beneficial interest in the company.

**KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION  
LIMITED**

**DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
***FOR THE YEAR ENDED 31 JULY 2020***

---

The Directors' report was approved by the Board of Directors.

**W J Darwin**

Director

Dated: 29 April 2021

# **KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED**

## **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 JULY 2020***

---

The directors, who also act as trustees for the charitable activities of #cd2, are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE DIRECTORS OF KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

---

I report to the Directors on my examination of the financial statements of Kinmel Bay & Towyn Sports And Recreation Association Limited (the Charity) for the year ended 31 July 2020.

#### **Responsibilities and basis of report**

As the Directors of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Christopher Henderson BSc BFP FCA

Unit 32, Llys Edmund Prys  
St Asaph Business Park  
St Asaph  
Denbighshire  
LL17 0JA

Dated: 29 April 2021

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2020

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	Notes	Unrestricted funds 2020 £	Unrestricted funds 2019 £
<b>Income from:</b>			
Grants	3	22,036	800
Charitable activities	4	13,093	20,305
Other trading activities	5	562	1,270
		<hr/>	<hr/>
<b>Total income</b>		35,691	22,375
		<hr/>	<hr/>
<b>Expenditure on:</b>			
Charitable activities	6	26,728	34,457
		<hr/>	<hr/>
Other	11	2,050	1,956
		<hr/>	<hr/>
<b>Total resources expended</b>		28,778	36,413
		<hr/>	<hr/>
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		6,913	(14,038)
Fund balances at 1 August 2019		25,237	39,275
		<hr/>	<hr/>
<b>Fund balances at 31 July 2020</b>		32,150	25,237
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## BALANCE SHEET

AS AT 31 JULY 2020

	Notes	2020		2019	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		74,634		2,128
<b>Current assets</b>					
Debtors	13	5,428		4,823	
Cash at bank and in hand		15,232		18,646	
		<u>20,660</u>		<u>23,469</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(7,656)</u>		<u>(360)</u>	
Net current assets			13,004		23,109
<b>Total assets less current liabilities</b>			<u>87,638</u>		<u>25,237</u>
<b>Creditors: amounts falling due after more than one year</b>	15		(55,488)		-
<b>Net assets</b>			<u>32,150</u>		<u>25,237</u>
<b>Income funds</b>					
Unrestricted funds			32,150		25,237
			<u>32,150</u>		<u>25,237</u>

# **KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED**

## **BALANCE SHEET (CONTINUED)**

***AS AT 31 JULY 2020***

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The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2020.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors on 29 April 2021

W J Darwin  
**Trustee**

**Company Registration No. 3227336**

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 31 JULY 2020*

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### 1 Accounting policies

#### Charity information

Kinmel Bay & Towyn Sports And Recreation Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Y Morfa Leisure Centre, Cader Avenue, Kinmel Bay, Rhyl, LL18 5HU.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Directors have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Directors continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Directors in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

#### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

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### 1 Accounting policies (Continued)

#### 1.5 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Equipment	10% straight line
Fixtures and fittings	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Grants

	Unrestricted funds	Unrestricted funds
	2020 £	2019 £
Donations and gifts	100	800
Grants received	21,936	-
	<u>22,036</u>	<u>800</u>
<b>Grants receivable for core activities</b>		
Emergency Relief Fund Grant	5,000	-
Capital Expenditure Grant	6,936	-
Rhyl Flats Community Grant	10,000	-
	<u>21,936</u>	<u>-</u>

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

### 4 Charitable activities

	2020 £	2019 £
Sales within charitable activities	13,093	20,305

### 5 Other trading activities

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Refreshment machine income	562	1,270

### 6 Charitable activities

	2020 £	2019 £
Depreciation and impairment	8,483	375
Insurance	2,649	5,568
Repairs and renewals	1,884	11,349
Sundry expenses	137	208
Printing, postage and stationery	67	52
Power, light and heat	8,365	13,498
Rates	4,283	1,833
Telephone	-	564
Training	-	50
Volunteer costs	500	-
	<u>26,368</u>	<u>33,497</u>
Grant funding of activities (see note 7)	-	600
Share of governance costs (see note 8)	360	360
	<u>26,728</u>	<u>34,457</u>

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

### 7 Grants payable

	2019 £
Grants to institutions:	
Grant to church for providing volunteers for summer activities	600
	<u>600</u>

-

### 8 Support costs

	Support costs £	Governance costs £	2020 £	Support costs £	Governance costs £	2019 £
Accountancy	-	360	360	-	360	360
	<u>-</u>	<u>360</u>	<u>360</u>	<u>-</u>	<u>360</u>	<u>360</u>
	<u>-</u>	<u>360</u>	<u>360</u>	<u>-</u>	<u>360</u>	<u>360</u>
Analysed between Charitable activities	-	360	360	-	360	360
	<u>-</u>	<u>360</u>	<u>360</u>	<u>-</u>	<u>360</u>	<u>360</u>

### 9 Directors

None of the Directors (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

### 10 Employees

The average monthly number of employees during the year was:

<b>2020</b> <b>Number</b>	<b>2019</b> <b>Number</b>
6	5
<u>6</u>	<u>5</u>

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

### 11 Other

	Unrestricted funds	Unrestricted funds
	2020	2019
Refreshment machine purchases	266	172
Refreshment machine leases	1,784	1,784
	<u>2,050</u>	<u>1,956</u>

### 12 Tangible fixed assets

	Equipment	Fixtures and fittings	Total
	£	£	£
<b>Cost</b>			
At 1 August 2019	7,387	6,555	13,942
Additions	79,692	1,296	80,988
	<u>87,079</u>	<u>7,851</u>	<u>94,930</u>
At 31 July 2020	87,079	7,851	94,930
	<u>87,079</u>	<u>7,851</u>	<u>94,930</u>
<b>Depreciation and impairment</b>			
At 1 August 2019	7,386	4,428	11,814
Depreciation charged in the year	7,969	513	8,482
	<u>15,355</u>	<u>4,941</u>	<u>20,296</u>
At 31 July 2020	15,355	4,941	20,296
	<u>15,355</u>	<u>4,941</u>	<u>20,296</u>
<b>Carrying amount</b>			
At 31 July 2020	71,724	2,910	74,634
	<u>71,724</u>	<u>2,910</u>	<u>74,634</u>
At 31 July 2019	1	2,127	2,128
	<u>1</u>	<u>2,127</u>	<u>2,128</u>

### 13 Debtors

	2020	2019
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	2,333	2,664
Prepayments and accrued income	3,095	2,159
	<u>5,428</u>	<u>4,823</u>
	<u>5,428</u>	<u>4,823</u>

# KINMEL BAY & TOWYN SPORTS AND RECREATION ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

### 14 Creditors: amounts falling due within one year

	Notes	2020 £	2019 £
Government grants	16	6,936	-
Trade creditors		360	-
Accruals and deferred income		360	360
		<u>7,656</u>	<u>360</u>

### 15 Creditors: amounts falling due after more than one year

	Notes	2020 £	2019 £
Government grants	16	<u>55,488</u>	<u>-</u>

### 16 Government grants

Deferred income is included in the financial statements as follows:

	2020 £	2019 £
Current liabilities	6,936	-
Non-current liabilities	55,488	-
	<u>62,424</u>	<u>-</u>

### 17 Operating lease commitments

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2020 £	2019 £
Within one year	1,724	1,724
Between two and five years	144	1,868
	<u>1,868</u>	<u>3,592</u>

### 18 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).