

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
BARROW HILL ENGINE SHED SOCIETY LIMITED

Hewitt Card Limited
Chartered Certified Accountants
70-72 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BN

BARROW HILL ENGINE SHED SOCIETY LIMITED

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for the year ended 31 December 2020

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BARROW HILL ENGINE SHED SOCIETY LIMITED

REPORT OF THE TRUSTEES for the year ended 31 December 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company's objective, for which the charity was established, is to preserve the locomotive engine shed at Barrow Hill, Staveley, which is Britain's only surviving operational roundhouse. A roundhouse is an engine shed featuring a central turntable, which is used to turn locomotives and to give access to numerous storage tracks within the building. The site is operated as a museum and also provides locomotive storage and repair and maintenance facilities to commercial operators

Barrow Hill Limited is a 100% owned trading subsidiary of Barrow Hill Engine Shed Society Limited, and provides funds for the parent by gift aid. All trading activities are undertaken by Barrow Hill Limited, with the charity being responsible for the major restoration and enhancement of the site and buildings.

Public benefit

The charity carries out its activities in order to bring benefit to the general public. It brings real historical and educational value as it aims to educate the public about the history of the site in various ways. There is now a contract in place with Community Growth who now play a large part in arranging school visits and family events, alongside the Museum and Collections department which stages public displays and exhibitions. Barrow Hill is an Accredited Museum, recognised as such by Arts Council England under their Accreditation Scheme for museums. The site is open to the public each weekend from March to December.

A small admission charge was introduced during 2017.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

BARROW HILL ENGINE SHED SOCIETY LIMITED

REPORT OF THE TRUSTEES for the year ended 31 December 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2020 was supposed to be the year that Barrow Hill Roundhouse celebrated its 150th year of existence 'in style', with a big event planned. In the end it was not to be - and we all know why.

The pandemic curtailed most things and the effects of Covid-19 wiped out any chance of the Roundhouse opening up again as we kept the museum, shop and cafe closed to visitors, with all events cancelled.

As everyone's lives were turned upside down, in all sorts of ways, we worked hard to ensure the commercial rail businesses on-site kept working within government guidelines.

In contrast, despite the pandemic wreaking havoc to Britain's railways, East Midland Railways (EMR) increased its presence hugely with us, as the Company stabled more High Speed Trains (HSTs) and other rolling stock, as we proved to be the perfect train storage facility during their timetable and rolling stock fleet changes.

The local authority grants were sought and ultimately gained, which supported us too, in this tough time. As the year wore on, and Coronavirus infections passed their peak, we slowly inched towards allowing restricted access again for volunteers. It was a frustrating time for all the volunteers, including the Deltic Preservation Society (DPS) who had to stay away in line with government guidelines.

The trustees would like to thank all the volunteers for their continued support and hard work.

The 41708 and the Mk.1 carriage projects continued during 2020 and both are now moving forward at a greater pace.

After acquiring ten forty foot containers, they now have been installed and are all rented out providing a useful storage facility and additional income, as well. They look very smart, positioned all in a row and complement the rest of a tidy looking site.

Community Growth - our partners who help support the original 'Moving Forward' Lottery Scheme project - have been kept busy, setting up an online presence, accessed through the Barrow Hill website, including 'Ask the Experts', a question and answer programme about the heritage aspects of the Roundhouse and they also created a digital online version of 'Down The Line', a community play based around Barrow Hill and the village, and performed originally in 2017 at the re-opening celebrations.

As the year closed much was still being discussed about the possibilities of building a Railway Innovation Centre at Barrow Hill and the funding arrangements were being worked on, hopefully towards a successful outcome.

In December we reached an agreement with EMR for them to continue to occupy Barrow Hill for another year, further continuing our successful partnership with the local train operating company.

But the one consistent talking point of this year, Covid-19, remained and the uncertainty it brings.

Remarkably, while all this was going off the commercial side of the business was making great strides forward, working on business plans for the future, at the same time keeping revenue protected which, in turn, keeps the whole of Barrow Hill and the Roundhouse safe.

Overall net expenditure for 2020 totalled £287,796 including depreciation charge of £169,642 and the annual bridge maintenance (£5,000).

Overall net income for 2020 amounted to £178,337. The principal non-NLHF element comprised donations from Barrow Hill Ltd (£121,925), grant income (£31,200), membership subscriptions and donations (£12,297) and educational visits and social evenings (£278).

The society has received notification from Barrow Hill Ltd that it is transferring £63,465 after the year end to the society.

FINANCIAL REVIEW

Financial position

The reserves policy of the Council of Management is to maximise income so as to provide reserves for further development and refurbishment of the site and to enable major repairs to be carried out. Closing reserves of £998,087 are sufficient for this purpose.

BARROW HILL ENGINE SHED SOCIETY LIMITED

REPORT OF THE TRUSTEES for the year ended 31 December 2020

FINANCIAL REVIEW

Reserves policy

The Charity's reserves policy is to attempt to ensure that there are sufficient funds available to meet the anticipated expenditure requirements for a minimum period of 12 months.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a charitable company limited by guarantee and it was incorporated on 21 May 1997. The company was established under a Memorandum and articles of Association.

Recruitment and appointment of new trustees

New trustees are either elected by the Council of Management at a Trustees' Meeting or they are elected at the Annual General Meeting. Additional Trustees may be co-opted during the year by the Council of Management subject to their re-election at the Annual General Meeting.

Induction and training of new trustees

New Trustees are inducted at their first Council of Management meeting when the operation of the Charity is explained to them. They are also given copies of the minutes of previous meetings and relevant Charity Commission publications. New Trustees are familiar with the annual accounts as they are required to be members of the Charity when they are appointed and whilst they serve on the Council of Management.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03374025 (England and Wales)

Registered Charity number

1065632

Registered office

Barrow Hill Roundhouse
Railway Centre, Campbell Drive
Barrow Hill
Staveley
Derbyshire
S43 2PR

Trustees

P Beardsley Retired
M Brailsford Railway Duty Controller
Mrs S Crawley Retired
P J Millington Retired (resigned 31.1.20)
R D Oxborough Food Manufacturer
Professor A M Robinson Professor
C Jarrad Trustee (resigned 10.6.20)
R A Burgess Director (appointed 30.9.20)

Company Secretary

M J Allcock

Independent Examiner

Hewitt Card Limited
Chartered Certified Accountants
70-72 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BN

BARROW HILL ENGINE SHED SOCIETY LIMITED

REPORT OF THE TRUSTEES
for the year ended 31 December 2020

Approved by order of the board of trustees on 13 July 2021 and signed on its behalf by:

R A Burgess - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BARROW HILL ENGINE SHED SOCIETY LIMITED

Independent examiner's report to the trustees of Barrow Hill Engine Shed Society Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Hewitt Card Chartered Certified Accountants
ACCA
Hewitt Card Limited
Chartered Certified Accountants
70-72 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BN

Date:

BARROW HILL ENGINE SHED SOCIETY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	135,221	41,100	176,321	170,629
Other trading activities	4	278	-	278	1,918
Investment income	5	1,738	-	1,738	2,124
Total		137,237	41,100	178,337	174,671
EXPENDITURE ON					
Charitable activities	6				
Activities undertaken directly		45,087	64,105	109,192	63,442
Depreciation and other similar costs		46,921	122,721	169,642	171,505
Staff costs		-	-	-	60,097
Allocated support costs		-	-	-	906
Governance costs		8,962	-	8,962	2,958
Total		100,970	186,826	287,796	298,908
NET INCOME/(EXPENDITURE)		36,267	(145,726)	(109,459)	(124,237)
RECONCILIATION OF FUNDS					
Total funds brought forward		475,849	631,697	1,107,546	1,231,783
TOTAL FUNDS CARRIED FORWARD		512,116	485,971	998,087	1,107,546

The notes form part of these financial statements

BARROW HILL ENGINE SHED SOCIETY LIMITED

BALANCE SHEET
31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS					
Tangible assets	12	197,014	485,970	682,984	836,992
Investments	13	1	-	1	1
		<u>197,015</u>	<u>485,970</u>	<u>682,985</u>	<u>836,993</u>
CURRENT ASSETS					
Debtors	14	8,445	-	8,445	133,770
Cash at bank and in hand		<u>331,466</u>	<u>16,504</u>	<u>347,970</u>	<u>161,494</u>
		339,911	16,504	356,415	295,264
CREDITORS					
Amounts falling due within one year	15	(24,810)	(16,503)	(41,313)	(24,711)
NET CURRENT ASSETS		<u>315,101</u>	<u>1</u>	<u>315,102</u>	<u>270,553</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		512,116	485,971	998,087	1,107,546
NET ASSETS		<u>512,116</u>	<u>485,971</u>	<u>998,087</u>	<u>1,107,546</u>
FUNDS	16				
Unrestricted funds				512,116	475,849
Restricted funds				<u>485,971</u>	<u>631,697</u>
TOTAL FUNDS				<u>998,087</u>	<u>1,107,546</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BARROW HILL ENGINE SHED SOCIETY LIMITED

BALANCE SHEET - continued

31 December 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 July 2021 and were signed on its behalf by:

R A Burgess - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2020

1. CHARITY STATUS

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £5 towards the assets of the charity in the event of liquidation

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income and endowments

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and legacies

Donations are recognised when the charity has received them. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Investment income is recognised on a receivable basis.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

BARROW HILL ENGINE SHED SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 December 2020

2. ACCOUNTING POLICIES - continued

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 25% on cost and 10% on cost
Plant and machinery	- 33.3% on cost and 10% on cost
Fixtures and fittings	- 25% on cost

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3. DONATIONS AND LEGACIES

	31.12.20 £	31.12.19 £
Donations	134,220	37,306
Grants	42,101	133,323
	<u>176,321</u>	<u>170,629</u>

Grants received, included in the above, are as follows:

	31.12.20 £	31.12.19 £
Adult & Communities Museum Development East Midlands	-	1,119
Arts Council	30,200	-
Heritage Lottery Fund - Phase 2 Moving Forward Project	10,901	128,914
Arts Council re Combust ! Project	-	3,290
Derby CC	1,000	-
	<u>42,101</u>	<u>133,323</u>

BARROW HILL ENGINE SHED SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2020

4.	OTHER TRADING ACTIVITIES			
		31.12.20	31.12.19	
		£	£	
	Events	278	1,918	
		<u>278</u>	<u>1,918</u>	
5.	INVESTMENT INCOME			
		31.12.20	31.12.19	
		£	£	
	Deposit account interest	1,738	2,124	
		<u>1,738</u>	<u>2,124</u>	
6.	CHARITABLE ACTIVITIES COSTS			
		Direct	Support	
		Costs	costs (see	
		£	note 7)	Totals
		£	£	£
	Activities undertaken directly	109,192	-	109,192
	Depreciation and other similar costs	169,642	-	169,642
	Governance costs	-	8,962	8,962
		<u>278,834</u>	<u>8,962</u>	<u>287,796</u>
7.	SUPPORT COSTS			
				Governance
				costs
				£
	Governance costs			8,962
				<u>8,962</u>
8.	NET INCOME/(EXPENDITURE)			
	Net income/(expenditure) is stated after charging/(crediting):			
		31.12.20	31.12.19	
		£	£	
	Depreciation - owned assets	169,646	171,504	
		<u>169,646</u>	<u>171,504</u>	
9.	TRUSTEES' REMUNERATION AND BENEFITS			
	There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.			
	Trustees' expenses			
	There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.			

BARROW HILL ENGINE SHED SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2020

10. STAFF COSTS

	31.12.20	31.12.19
	£	£
Wages and salaries	-	60,097
	<u>-</u>	<u>60,097</u>
	<u>-</u>	<u>60,097</u>

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
Staff for charitable activities	-	3
	<u>-</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	37,306	133,323	170,629
Other trading activities	1,918	-	1,918
Investment income	2,124	-	2,124
	<u>41,348</u>	<u>133,323</u>	<u>174,671</u>
Total	41,348	133,323	174,671
EXPENDITURE ON			
Charitable activities			
Activities undertaken directly	22,614	40,828	63,442
Depreciation and other similar costs	50,411	121,094	171,505
Staff costs	9,910	50,187	60,097
Allocated support costs	487	419	906
Governance costs	2,958	-	2,958
	<u>86,380</u>	<u>212,528</u>	<u>298,908</u>
Total	86,380	212,528	298,908
NET INCOME/(EXPENDITURE)	(45,032)	(79,205)	(124,237)
RECONCILIATION OF FUNDS			
Total funds brought forward	520,880	710,903	1,231,783
	<u>475,848</u>	<u>631,698</u>	<u>1,107,546</u>
TOTAL FUNDS CARRIED FORWARD	475,848	631,698	1,107,546

BARROW HILL ENGINE SHED SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2020

12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2020	1,637,684	342,676	228,007	2,208,367
Additions	-	15,638	-	15,638
At 31 December 2020	<u>1,637,684</u>	<u>358,314</u>	<u>228,007</u>	<u>2,224,005</u>
DEPRECIATION				
At 1 January 2020	1,026,679	215,705	128,991	1,371,375
Charge for year	94,494	23,564	51,588	169,646
At 31 December 2020	<u>1,121,173</u>	<u>239,269</u>	<u>180,579</u>	<u>1,541,021</u>
NET BOOK VALUE				
At 31 December 2020	<u>516,511</u>	<u>119,045</u>	<u>47,428</u>	<u>682,984</u>
At 31 December 2019	<u>611,005</u>	<u>126,971</u>	<u>99,016</u>	<u>836,992</u>

Restriction on title and pledged as security

Land and buildings with a carrying amount of £673,095 (2017 £735,853) has been pledged as security. A full title guarantee charge by way of a legal mortgage has been raised over the property as part of the Heritage Lottery Fund grant agreement terms. This is security over any liabilities or obligations that may become due to the chargor.

13. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 January 2020 and 31 December 2020	<u>1</u>
NET BOOK VALUE	
At 31 December 2020	<u>1</u>
At 31 December 2019	<u>1</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Barrow Hill Limited
Registered office: United Kingdom
Nature of business: The operation of Barrow Hill Roundhouse
%
Class of share: holding
Ordinary 100

BARROW HILL ENGINE SHED SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2020

14.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.20	31.12.19
		£	£
	Trade debtors	1,255	739
	Amounts owed by group undertakings	294	36,547
	VAT	6,896	4,585
	Prepayments and accrued income	-	91,899
		<u>8,445</u>	<u>133,770</u>
15.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.20	31.12.19
		£	£
	Trade creditors	28,568	8,233
	Social security and other taxes	-	1,098
	Accrued expenses	12,745	15,380
		<u>41,313</u>	<u>24,711</u>
16.	MOVEMENT IN FUNDS		
		At 1.1.20	At 31.12.20
		£	£
	Unrestricted funds		
	General fund	429,264	468,192
	Designated fund BH Green	46,585	43,924
		<u>475,849</u>	<u>512,116</u>
	Restricted funds		
	Renaissance East Midlands	115	57
	Derbyshire Environmental Trust 2012 - Signal Box	136	68
	Heritage Lottery Fund - Restricted Fixed Assets	41,463	35,540
	Adult & Communities Museum Development East Midlands	469	238
	Heritage Lottery Fund	569,797	432,826
	UWE Bristol	384	209
	Museum Development East midlands -Display Cases	19,333	17,033
		<u>631,697</u>	<u>485,971</u>
	TOTAL FUNDS	<u>1,107,546</u>	<u>998,087</u>

BARROW HILL ENGINE SHED SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2020

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	137,237	(98,309)	38,928
Designated fund BH Green	-	(2,661)	(2,661)
	<u>137,237</u>	<u>(100,970)</u>	<u>36,267</u>
Restricted funds			
Renaissance East Midlands	-	(58)	(58)
Derbyshire Environmental Trust 2012 - Signal Box	-	(68)	(68)
Heritage Lottery Fund - Restricted Fixed Assets Adult & Communities Museum Development East Midlands	-	(5,923)	(5,923)
	-	(231)	(231)
Arts Council Grant	30,200	(30,200)	-
Heritage Lottery Fund	10,900	(147,871)	(136,971)
UWE Bristol	-	(175)	(175)
Museum Development East midlands -Display Cases	-	(2,300)	(2,300)
	<u>41,100</u>	<u>(186,826)</u>	<u>(145,726)</u>
TOTAL FUNDS	<u>178,337</u>	<u>(287,796)</u>	<u>(109,459)</u>

BARROW HILL ENGINE SHED SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2020

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	472,742	(43,478)	429,264
Designated fund BH Green	48,138	(1,553)	46,585
	<u>520,880</u>	<u>(45,031)</u>	<u>475,849</u>
Restricted funds			
Derbyshire Environmental Trust (Viridor) - Voices of Barrow Hill Project	1,144	(1,144)	-
Derbyshire Environmental Trust 2010 - Signal Box	200	(200)	-
Renaissance East Midlands	172	(57)	115
Derbyshire Environmental Trust 2012 - Signal Box	204	(68)	136
Heritage Lottery Fund - Restricted Fixed Assets Adult & Communities Museum Development East Midlands	47,386	(5,923)	41,463
Heritage Lottery Fund	377	92	469
UWE Bristol	639,257	(69,460)	569,797
Museum Development East midlands -Display Cases	530	(146)	384
	<u>21,633</u>	<u>(2,300)</u>	<u>19,333</u>
	<u>710,903</u>	<u>(79,206)</u>	<u>631,697</u>
TOTAL FUNDS	<u>1,231,783</u>	<u>(124,237)</u>	<u>1,107,546</u>

BARROW HILL ENGINE SHED SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2020

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	41,349	(84,827)	(43,478)
Designated fund BH Green	(1)	(1,552)	(1,553)
	<u>41,348</u>	<u>(86,379)</u>	<u>(45,031)</u>
Restricted funds			
Derbyshire Environmental Trust (Viridor) - Voices of Barrow Hill Project	-	(1,144)	(1,144)
Derbyshire Environmental Trust 2010 - Signal Box	-	(200)	(200)
Renaissance East Midlands	-	(57)	(57)
Derbyshire Environmental Trust 2012 - Signal Box	-	(68)	(68)
Heritage Lottery Fund - Restricted Fixed Assets Adult & Communities Museum Development East Midlands	1,119	(1,027)	92
Heritage Lottery Fund	128,914	(198,374)	(69,460)
Arts Council re Combust ! Project	3,290	(3,290)	-
UWE Bristol	-	(146)	(146)
Museum Development East midlands -Display Cases	-	(2,300)	(2,300)
	<u>133,323</u>	<u>(212,529)</u>	<u>(79,206)</u>
TOTAL FUNDS	<u>174,671</u>	<u>(298,908)</u>	<u>(124,237)</u>

BARROW HILL ENGINE SHED SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2020

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	472,742	(4,550)	468,192
Designated fund BH Green	48,138	(4,214)	43,924
	<u>520,880</u>	<u>(8,764)</u>	<u>512,116</u>
Restricted funds			
Derbyshire Environmental Trust (Viridor) - Voices of Barrow Hill Project	1,144	(1,144)	-
Derbyshire Environmental Trust 2010 - Signal Box	200	(200)	-
Renaissance East Midlands	172	(115)	57
Derbyshire Environmental Trust 2012 - Signal Box	204	(136)	68
Heritage Lottery Fund - Restricted Fixed Assets Adult & Communities Museum Development East Midlands	47,386	(11,846)	35,540
Heritage Lottery Fund	377	(139)	238
UWE Bristol	639,257	(206,431)	432,826
Museum Development East midlands -Display Cases	530	(321)	209
	<u>21,633</u>	<u>(4,600)</u>	<u>17,033</u>
	<u>710,903</u>	<u>(224,932)</u>	<u>485,971</u>
TOTAL FUNDS	<u>1,231,783</u>	<u>(233,696)</u>	<u>998,087</u>

BARROW HILL ENGINE SHED SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2020

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	178,586	(183,136)	(4,550)
Designated fund BH Green	(1)	(4,213)	(4,214)
	<u>178,585</u>	<u>(187,349)</u>	<u>(8,764)</u>
Restricted funds			
Derbyshire Environmental Trust (Viridor) - Voices of Barrow Hill Project	-	(1,144)	(1,144)
Derbyshire Environmental Trust 2010 - Signal Box	-	(200)	(200)
Renaissance East Midlands	-	(115)	(115)
Derbyshire Environmental Trust 2012 - Signal Box	-	(136)	(136)
Heritage Lottery Fund - Restricted Fixed Assets Adult & Communities Museum Development East Midlands	-	(11,846)	(11,846)
Arts Council Grant	1,119	(1,258)	(139)
Heritage Lottery Fund	30,200	(30,200)	-
Arts Council re Combust ! Project	139,814	(346,245)	(206,431)
UWE Bristol	3,290	(3,290)	-
Museum Development East midlands -Display Cases	-	(321)	(321)
	<u>-</u>	<u>(4,600)</u>	<u>(4,600)</u>
	<u>174,423</u>	<u>(399,355)</u>	<u>(224,932)</u>
TOTAL FUNDS	<u>353,008</u>	<u>(586,704)</u>	<u>(233,696)</u>

17. CONTINGENT LIABILITIES

At the period end the company had a contingent liability amounting to £9,038 (2019 - £7,695) in respect of the VAT owed under the joint VAT registration with Barrow Hill Limited.

18. RELATED PARTY DISCLOSURES

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

There were no related party transactions for the year ended 31 December 2020.

BARROW HILL ENGINE SHED SOCIETY LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2020

	31.12.20 £	31.12.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	134,220	37,306
Grants	42,101	133,323
	<u>176,321</u>	<u>170,629</u>
Other trading activities		
Events	278	1,918
Investment income		
Deposit account interest	1,738	2,124
	<u>178,337</u>	<u>174,671</u>
EXPENDITURE		
Charitable activities		
Wages	-	60,097
Postage and stationery	-	94
Sundries	-	542
Purchases	272	780
Repairs and maintenance	51,451	11,558
Trade and professional journal	2,849	5,685
Trade subscriptions	200	270
Projects and events	54,420	45,419
Freehold property	94,492	98,701
Plant and machinery	75,150	72,804
	<u>278,834</u>	<u>295,950</u>
Support costs		
Governance costs		
Accountancy fees	3,758	2,958
Legal fees	5,204	-
	<u>8,962</u>	<u>2,958</u>
Total resources expended	<u>287,796</u>	<u>298,908</u>
Net expenditure	<u>(109,459)</u>	<u>(124,237)</u>

This page does not form part of the statutory financial statements