

Company registration number: 03126759

Charity registration number: 1065630

# Live Inclusive

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Axholme Associates Limited  
Chartered Certified Accountants  
35 Thorne Road  
Doncaster  
South Yorkshire  
DN1 2HD

## **Live Inclusive**

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## **Live Inclusive**

### **Reference and Administrative Details**

<b>Chief Executive Officer</b>	E Shipley
<b>Charity Registration Number</b>	1065630
<b>Company Registration Number</b>	03126759
<b>Registered Office</b>	<p>The charity is incorporated in England.</p> <p>Office E 1 Cavendish Court South Parade Doncaster South Yorkshire DN1 2DJ</p>
<b>Independent Examiner</b>	<p>Mr A Cane FCCA Axholme Associates Limited Chartered Certified Accountants 35 Thorne Road Doncaster South Yorkshire DN1 2HD</p>

## **Live Inclusive**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

#### **Objectives and activities**

##### ***Objectives, strategies and activities***

In this year we continued to deliver established projects from a mixture of grant and commissioned public sector contracts. These include Benefits Advice and Information; Energy Advice; Enabling; and Peer Support Group work. We continue to manage a team of volunteers, undertaking a mixture of befriending and support for events and activities. We achieve strong outcomes in support of disabled people and anyone with a long-term health condition. This can be evidenced by our monitoring and reporting for our funders and commissioners. Achievement of outcomes include building confidence and raising self-esteem; feeling less lonely and socially isolated; and achieving significant financial benefits for our customers through our advice provision in Energy and Welfare Benefits. It is also important to us to engage with the private and public sector to raise awareness of the issues affecting disabled people. This also allows us to generate income through training and consultancy. Our User Group - Inclusive Voices proves to be an invaluable source of support in informing our future services; offering consultation and as a peer support group.

The National Lottery Community Fund (NLCF) have continued to be one of our main funders in this financial year. We were successful in gaining Cost of Living Grant funding due to our expansion of services in response to the Cost-of-Living Crisis.

We have been able to launch our new website, [www.liveinclusive.org.uk](http://www.liveinclusive.org.uk) (thanks to funding from NLCF) and update our logo in the process.

We would like to take the opportunity of thanking the National Lottery Community Fund for their continued belief in the work that we do in support of our disabled and long term condition residents across Doncaster and Rotherham.

A great addition to our funding income streams has been a new partnership with the Northern PowerGrid. We are particularly delighted to gain investment from the private sector, adding an additional mix to our income streams. Northern PowerGrid are funding our Welfare Benefits Advice & Information service in Doncaster. This allows us to improve the financial security for our customers which, in turn, enables them to better manage their energy costs.

We have had a particularly challenging year with our Recharge Energy Advice service, delivered across Rotherham and Doncaster. Recruitment has been a major factor. Salaries have escalated significantly across other Advice providers, and it has been difficult for Live Inclusive to maintain its competitiveness in terms of salary. Unusually, we have experienced a high staff turnover on our Recharge Energy Advice Service. Something we have never experienced before.

## **Live Inclusive**

### **Trustees' Report**

Our Advisers are qualified to City & Guilds Level 3 in Energy Advice and have Level 2 qualifications in Fuel Poverty in the Community. This continues to provide reassurance that we have the expertise to deliver this relatively new service for Live Inclusive. Alongside our one-to-one support and group work, we continue to provide each household a set of 8 LED Energy Saving Lightbulbs and other small energy saving products. Thanks to the Energy Redress Fund for making this possible.

We have also been successful in launching an exciting partnership initiative, funded by the City of Doncaster Council under the Shared Prosperity Fund. Stronger Links is a Pilot Project. This partnership includes Changing Lives (undertaking BAME engagement), Project 6 (Drug and Alcohol Services), darts (Doncaster Community Arts), Age UK Doncaster (offering MOTs for the Over 50s), Open Minds Counselling Services and Live Inclusive providing Welfare Benefits A&I provision. We're providing our services in 2 super-deprived areas of Doncaster: Hexthorpe and Edlington. This will be a great test bed for demonstrating the impact we can achieve through collaboration and cross referral.

Home visits ensure that we provide a gap in services across Doncaster and Rotherham. Our Person-centred approach and commitment to the social model of disability values and principles is at the core of everything we do.

#### **Partnerships**

In addition to our Partnership mentioned above, we continue to collaborate and form partnerships across Doncaster and Rotherham. These include:

Energy Advice in Rotherham Network. This was established by Live Inclusive and is made up of public sector and VCFS Organisations who meet bi-monthly to share best practice and information. We want to maximise our support for Rotherham residents, particularly at this difficult time.

Live Inclusive was one of the founders of the Doncaster Advice Network (DAN), and remains a member of the Steering Group, alongside Citizens Advice Doncaster, St Leger Homes (Tenancy Support Team), Well Doncaster (Public Health) and Age UK Doncaster.

The Social Isolation and Loneliness Alliance in Doncaster

Health & Social Care Forum, Doncaster

Advice in Rotherham Partnership

Befriending Providers' Network, Rotherham.

As a result of the Cost-of-Living Crisis, Live Inclusive is also a representative on the following:

- Sustainable Homes Group, Doncaster.
- Humanitarian and Communities Group, Rotherham

Live Inclusive also leads and coordinates Cost of Living Hub Events. This was established in partnership with Community First Credit Union, St Leger Homes, DWP and Citizens Advice Doncaster. We coordinate events around the City of Doncaster to provide a drop-in space for residents to gain advice and guidance from a variety of organisations.

## **Live Inclusive**

### **Trustees' Report**

Our services include:

#### **Social Prescribing - Advice and Information**

Social Prescribing Advice and Information is part of the wider Social Prescribing Scheme that is funded and managed by Voluntary Action Rotherham. This service assisted, 96 patients, through home visits, to successfully identify and apply for appropriate benefits. In this 12-month accounting period, our Support Worker achieved 87% positive sustainable outcomes for our customers, and achieved a financial gain of £243,241 across the service. This is calculated by a successful claim, multiplied by 12 months and including any arrears. This is money that improves the financial security of our customers and, in turn, is money that is also returned to the local economy of Rotherham.

#### **Social Prescribing - Befriending Plus**

The Befriending Plus service is also part of the wider Social Prescribing Scheme that is funded and managed by Voluntary Action Rotherham. The service aims to support socially isolated people with long-term health conditions to integrate and access social activities and community services. Support is provided on a one-to-one basis, with wider access to peer networks and activities. We currently have one Befriending Volunteer for this service. Paul provides invaluable support for our customers, and we are very grateful for his continued commitment to helping our Social Prescribing patients.

#### **Community Integration**

The Community Integration Service is funded by Rotherham NHS Integrated Care Board (ICB) and supports individuals with a neurological condition, or who may have suffered brain trauma. As well as providing one-to-one enabling support, we also offer benefits advice and information, along with peer support group activities as part of this service. Live Inclusive has undertaken a full evaluation of this service in support of the NHS ICB ongoing review of the Community Integration Service. Our Support Worker averaged a case load of 56 customers to increase confidence; improve their financial security and connect with others. Financial gains for this financial year amounted to £106,895.70.

#### **Recharge Energy Advice**

Funded by the Energy Redress Fund, providing one to one support for customers to improve their energy efficiency in the home, reduce costs and change behaviour in relation to energy use. Small energy saving products are provided free of charge.

#### **Welfare Benefits Advice and Information**

Funded by the Northern PowerGrid for the City of Doncaster. Supported 46 customers to 31 March 2024, with financial gains of £121,925.04.

## **Live Inclusive**

### **Trustees' Report**

#### **Stronger Links - Welfare Benefits Advice and Information**

A new service funded by the City of Doncaster Council. Working in 2 super-deprived localities of Hexthorpe and Edlington. A partnership made up of 6 organisations, measuring the impact of collaborative service delivery. See also details above.

#### **Accessibility Audits, Training and Consultancy**

We provided an updated accessibility report for a local Creative Arts venue in this year, in support of their environmental bid to improve the building. This was a successful application. We also provided disability confidence training for our Inclusive Voices and other VCFS Organisations. We continue to seek opportunities to raise awareness of the challenges often experienced by disabled people.

#### **Public benefit**

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Structure, governance and management**

##### **Financial instruments**

#### **Objectives and policies**

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk.

##### **Cash flow risk**

The charity's activities expose it primarily to the financial risks of non-renewal of contracts and grants being unavailable for the charities use.

##### **Credit risk**

The charity's principal financial assets are bank balances and cash, trade receivables.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over counterparties and customers.

##### **Liquidity risk**

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a budgetary system based on available cash reserves

#### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

**Live Inclusive**  
**Trustees' Report**

Trustees:

R Dawes  
A Hornsby  
C Smith

Chief Executive Officer:

E Shipley



## Live Inclusive

### Statement of Trustees' Responsibilities

The trustees (who are also the directors of Live Inclusive for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

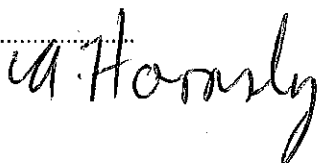
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 6 December 2024 and signed on its behalf by:

.....  
A Hornsby  
Trustee



## **Live Inclusive**

### **Independent Examiner's Report to the trustees of Live Inclusive ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Live Inclusive as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Live Inclusive**

**Independent Examiner's Report to the trustees of Live Inclusive ('the Company')**

.....  
Mr A Cane FCCA  
Chartered Certified Accountants

35 Thorne Road  
Doncaster  
South Yorkshire  
DN1 2HD

6 December 2024

## Live Inclusive

### Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2024 £
<b>Income and Endowments from:</b>				
Grants	3	28,177	248,743	276,920
Investment income	4	466	-	466
Other income	5	1,187	-	1,187
Total Income		<u>29,830</u>	<u>248,743</u>	<u>278,573</u>
<b>Expenditure on:</b>				
Raising funds		(781)	(12,541)	(13,322)
Charitable activities	6	<u>(14,849)</u>	<u>(238,251)</u>	<u>(253,100)</u>
Total Expenditure		<u>(15,630)</u>	<u>(250,792)</u>	<u>(266,422)</u>
Net income/(expenditure)		14,200	(2,049)	12,151
Transfers between funds		<u>3,740</u>	<u>(3,740)</u>	<u>-</u>
Net movement in funds		17,940	(5,789)	12,151
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>37,419</u>	<u>49,876</u>	<u>87,295</u>
Total funds carried forward	15	<u>55,359</u>	<u>44,087</u>	<u>99,446</u>
	Note	Unrestricted £	Restricted £	Total 2023 £
<b>Income and Endowments from:</b>				
Grants	3	14,954	226,380	241,334
Investment income	4	92	-	92
Other income	5	<u>2,020</u>	<u>-</u>	<u>2,020</u>
Total Income		<u>17,066</u>	<u>226,380</u>	<u>243,446</u>
<b>Expenditure on:</b>				
Raising funds		(557)	(10,653)	(11,210)
Charitable activities	6	<u>(10,589)</u>	<u>(202,398)</u>	<u>(212,987)</u>
Total Expenditure		<u>(11,146)</u>	<u>(213,051)</u>	<u>(224,197)</u>
Net income		5,920	13,329	19,249
Transfers between funds		<u>5,751</u>	<u>(5,751)</u>	<u>-</u>
Net movement in funds		11,671	7,578	19,249

The notes on pages 13 to 26 form an integral part of these financial statements.

**Live Inclusive**

**Statement of Financial Activities for the Year Ended 31 March 2024**  
**(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted £	Restricted £	Total 2023 £
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>25,748</u>	<u>42,298</u>	<u>68,046</u>
Total funds carried forward	15	<u>37,419</u>	<u>49,876</u>	<u>87,295</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 and 2023 is shown in note 15.

The notes on pages 13 to 26 form an integral part of these financial statements.

## Live Inclusive

(Registration number: 03126759)  
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	11	47	47
<b>Current assets</b>			
Debtors	12	19,991	2,869
Cash at bank and in hand	13	85,262	87,107
		105,253	89,976
<b>Creditors: Amounts falling due within one year</b>	14	(5,854)	(2,728)
<b>Net current assets</b>		99,399	87,248
<b>Net assets</b>		99,446	87,295
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	15	44,087	49,876
<b>Unrestricted income funds</b>			
Unrestricted funds		55,359	37,419
<b>Total funds</b>	15	99,446	87,295

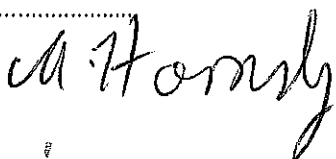
For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 10 to 26 were approved by the trustees, and authorised for issue on 6 December 2024 and signed on their behalf by:

A Hornsby  
Trustee



The notes on pages 13 to 26 form an integral part of these financial statements.

## **Live Inclusive**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Office E  
1 Cavendish Court  
South Parade  
Doncaster  
South Yorkshire  
DN1 2DJ

These financial statements were authorised for issue by the trustees on 6 December 2024.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

Live Inclusive meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## **Live Inclusive**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Support costs***

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### ***Taxation***

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### ***Tangible fixed assets***

Individual fixed assets costing £100.00 or more are initially recorded at cost.

#### ***Depreciation and amortisation***

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Furniture and equipment	15% and 25% straight line basis



## **Live Inclusive**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

## **Live Inclusive**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### **Foreign exchange**

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Pensions and other post retirement obligations**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## **Live Inclusive**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

## **Live Inclusive**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### ***Debt instruments***

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

- (a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.
- (b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.
- (c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).
- (d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.
- (e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.
- (f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

#### ***Investments***

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

## Live Inclusive

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### *Derivative financial instruments*

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

#### *Fair value measurement*

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

### 3 Grants

	Unrestricted funds General £	Restricted funds £	Total funds £
Grants, including capital grants; Grants from other charities	28,177	248,743	276,920
<b>Total for 2024</b>	<u>28,177</u>	<u>248,743</u>	<u>276,920</u>
<b>Total for 2023</b>	<u>14,954</u>	<u>226,380</u>	<u>241,334</u>

### 4 Investment income

	Unrestricted funds General £	Total funds £
Other investment income	466	466
<b>Total for 2024</b>	<u>466</u>	<u>466</u>
<b>Total for 2023</b>	<u>92</u>	<u>92</u>

## Live Inclusive

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 5 Other income

	Unrestricted funds General £	Total funds £
Miscellaneous income	1,187	1,187
<b>Total for 2024</b>	<b>1,187</b>	<b>1,187</b>
<b>Total for 2023</b>	<b>2,020</b>	<b>2,020</b>

#### 6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Allocated support costs	14,849	238,251	253,100
<b>Total for 2023</b>	<b>10,589</b>	<b>202,398</b>	<b>212,987</b>
	Activity support costs £	2024 £	2023 £
Salaries	207,217	207,217	177,917
Quality	-	-	118
Premises costs	6,741	6,741	7,837
Insurance	5,315	5,315	2,912
Access audits	-	-	170
Doncaster Hospital fund	-	-	575
Travel and volunteer costs	7,825	7,825	3,854
Telephone and office costs	2,237	2,237	4,152
Printing, postage and stationery	772	772	1,422
Accountancy	7,346	7,346	5,479
Recruitment	815	815	-
Computer costs	3,668	3,668	3,525
Room hire and refreshments	950	950	456
CRB checks	252	252	-
Publicity	666	666	-
Bank charges	80	80	152
Miscellaneous expenses	9,216	9,216	4,418
	<b>253,100</b>	<b>253,100</b>	<b>212,987</b>

## Live Inclusive

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2024	2023
	£	£
Operating leases - other assets	<u>4,992</u>	<u>4,992</u>

#### 8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

## Live Inclusive

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 9 Staff costs

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Employees	<u>12</u>	<u>12</u>

No employee received emoluments of more than £60,000 during the year.

#### 10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 11 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 April 2023	<u>250,139</u>	<u>250,139</u>
At 31 March 2024	<u>250,139</u>	<u>250,139</u>
<b>Depreciation</b>		
At 1 April 2023	<u>250,092</u>	<u>250,092</u>
At 31 March 2024	<u>250,092</u>	<u>250,092</u>
<b>Net book value</b>		
At 31 March 2024	<u>47</u>	<u>47</u>
At 31 March 2023	<u>47</u>	<u>47</u>

#### 12 Debtors

	2024 £	2023 £
Trade debtors	16,517	-
Prepayments	2,380	1,964
Other debtors	1,094	905
	<u>19,991</u>	<u>2,869</u>



**Live Inclusive**

**Notes to the Financial Statements for the Year Ended 31 March 2024**

**13 Cash and cash equivalents**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Cash on hand	126	126
Cash at bank	<u>85,136</u>	<u>86,981</u>
	<u>85,262</u>	<u>87,107</u>

**14 Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	238	238
Other taxation and social security	3,011	-
Accruals	<u>2,605</u>	<u>2,490</u>
	<u>5,854</u>	<u>2,728</u>

**Live Inclusive**

**Notes to the Financial Statements for the Year Ended 31 March 2024**

**15 Funds**

	<b>Balance at 1 April 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>Balance at 31 March 2024 £</b>
<b>Unrestricted funds</b>					
<i>General</i>					
Unrestricted Funds	37,419	29,830	(15,630)	3,740	55,359
<b>Restricted funds</b>					
VAR Social Prescribing - Befriending	887	13,950	(14,259)	-	578
Rotherham CCG- CI	915	16,551	(14,271)	(3,195)	-
VAR Social Prescribing - Advice and Information	299	9,900	(9,989)	(210)	-
Humanitarian	623	-	(680)	57	-
NLCF Reachout	23,201	72,470	(96,024)	353	-
Community Connectors 2	20,882	-	(8,470)	297	12,709
South Yorkshire Community Fund - Rotherham Volunteering	3,069	-	(3,049)	(20)	-
Recharge	-	62,987	(58,164)	(1,584)	3,239
Cost of Living	-	26,305	(25,787)	(518)	-
Stronger Links	-	14,040	(3,806)	-	10,234
Northern Powergrid	-	32,540	(15,496)	-	17,044
Doncaster Advice Network	-	-	(797)	1,080	283
<b>Total restricted funds</b>	<b>49,876</b>	<b>248,743</b>	<b>(250,792)</b>	<b>(3,740)</b>	<b>44,087</b>
<b>Total funds</b>	<b>87,295</b>	<b>278,573</b>	<b>(266,422)</b>	<b>-</b>	<b>99,446</b>

# Live Inclusive

## Notes to the Financial Statements for the Year Ended 31 March 2024

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>					
<i>General</i>					
Unrestricted Funds	25,748	17,066	(11,146)	5,751	37,419
<b>Restricted</b>					
VAR Social Prescribing - Befriending	150	13,950	(13,213)	-	887
Rotherham CCG- CI	-	16,395	(14,220)	(1,260)	915
VAR Social Prescribing - Advice and Information	-	9,900	(9,601)	-	299
Inclusive Energy	-	27,190	(22,813)	(4,377)	-
Screwfix	1,508	-	(689)	(819)	-
Befriending Plus Pilot	-	-	(367)	367	-
Humanitarian	371	364	(112)	-	623
NLCF Reachout	33,361	127,003	(137,163)	-	23,201
Rotherham BMHF	-	2,383	(1,137)	(1,246)	-
Community Connectors 2	6,908	24,700	(10,726)	-	20,882
South Yorkshire Community Fund - Rotherham Volunteering	-	4,495	(1,426)	-	3,069
Recharge	-	-	(1,584)	1,584	-
<b>Total restricted funds</b>	<u>42,298</u>	<u>226,380</u>	<u>(213,051)</u>	<u>(5,751)</u>	<u>49,876</u>
<b>Total funds</b>	<u>68,046</u>	<u>243,446</u>	<u>(224,197)</u>	<u>-</u>	<u>87,295</u>

## Live Inclusive

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 16 Analysis of net assets between funds

	Total funds £	Total funds £
Tangible fixed assets	47	47
Current assets	105,253	105,253
Current liabilities	(5,854)	(5,854)
Total net assets	<u>99,446</u>	<u>99,446</u>

	Restricted funds £	Total funds at 31 March 2023 £
Tangible fixed assets	47	47
Current assets	89,976	89,976
Current liabilities	(2,728)	(2,728)
Total net assets	<u>87,295</u>	<u>87,295</u>

#### 17 Analysis of net funds

	At 1 April 2023 £	Financing cash flows £	At 31 March 2024 £
Cash at bank and in hand	87,107	(1,845)	85,262
Net debt	<u>87,107</u>	<u>(1,845)</u>	<u>85,262</u>

	At 1 April 2022 £	Financing cash flows £	At 31 March 2023 £
Cash at bank and in hand	62,064	25,043	87,107
Net debt	<u>62,064</u>	<u>25,043</u>	<u>87,107</u>



