

Company registration number: 03126759

Charity registration number: 1065630

Live Inclusive

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Axholme Associates Limited
Chartered Certified Accountants
35 Thorne Road
Doncaster
South Yorkshire
DN1 2HD

Live Inclusive

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Reference and Administrative Details

Chief Executive Officer	E Shipley
Charity Registration Number	1065630
Company Registration Number	03126759
Registered Office	The charity is incorporated in England. Office E 1 Cavendish Court South Parade Doncaster South Yorkshire DN1 2DJ
Independent Examiner	Mr A Cane FCCA Axholme Associates Limited Chartered Certified Accountants 35 Thorne Road Doncaster South Yorkshire DN1 2HD

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Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Objectives and activities

Objectives, strategies and activities

In this year we continued to deliver established projects from a mixture of grant and commissioned public sector contracts. These include benefits advice and information; enabling; and peer support group work. We continue to achieve strong outcomes in support of disabled people and anyone with a long-term health condition. These include; building confidence and raising self-esteem; feeling less lonely and socially isolated; and achieving significant financial benefits for our customers through benefits advice and information. It is also important to us to engage with the private and public sector to raise awareness of the issues affecting disabled people. This also allows us to generate income through training and consultancy. Our User Group - Inclusive Voices proves to be an invaluable source of support in informing our future services; offering consultation and as a peer support group.

The National Lottery Community Fund have continued to be our main funders in this financial year. We were successful in gaining Reaching Communities funding to build on our COVID-19 Response support for our Doncaster community. Reach Out – Rebuild – Recover was launched in November 2021, providing enabling support; benefits advice and information; community engagement and our volunteer programme. This grant funding is also making it possible for Live Inclusive to launch a new website and gain quality accreditation.

Our Recharge Energy Advice service across Rotherham and Doncaster continued during this year. Due to a delayed start as a result of COVID-19, we were successful in extending this initiative to August 2022. Our Advisers achieved their City & Guilds Level 3 qualification in Energy Advice, providing reassurance that we have the expertise to deliver this relatively new service for Live Inclusive. Alongside our one-to-one support and group work, we were able to provide each household a set of 8 LED Energy Saving Lightbulbs. Thanks to the Energy Redress Fund for making this possible.

Live Inclusive was invited to be part of a consortia of VCFS Organisations in Rotherham to support individuals to reduce their feelings of loneliness and social isolation. This was funded by Public Health England via the Better Mental Health Fund for an 8 month period to be completed in April 2022.

We were also commissioned to provide enabling and benefits advice/information for patients identified as reaching emotional crisis, through the Rotherham, Doncaster and South Humber NHS Trust (sub-contracted via Voluntary Action Rotherham). This was a pilot initiative where we were able to demonstrate significant impact in averting a customer from requiring more long term mental health treatment and care.

Live Inclusive has continued to support our community as we emerge through the other side of COVID-19. Our person-centred approach to supporting customers has remained important, particularly for those individuals who have compromised immunity, or remain anxious about re-engaging socially within their communities. All staff maintain their vaccination status and remain cautious whilst undertaking home visits.

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Trustees' Report

Partnerships

We continue to collaborate and form partnerships across Doncaster and Rotherham. These include:

A partnership agreement with Higher Rhythm Ltd as part of Volunteering Futures. We introduce, and support, our customers to volunteer/learning opportunities with Higher Rhythm and Sine FM.

Energy Advice in Rotherham Network. This was established by Live Inclusive and is made up of public sector and VCFS Organisations who meet monthly to share best practice and information. We want to maximise our support for Rotherham residents, particularly at this difficult time.

The Social Isolation and Loneliness Alliance in Doncaster

Health & Social Care Forum, Doncaster

Advice in Rotherham Partnership

Befriending Network, Rotherham.

Our services include:

Social Prescribing - Advice and Information

Social Prescribing Advice and Information is part of the wider Social Prescribing Scheme that is funded and managed by Voluntary Action Rotherham. This service assisted, 92 patients, predominantly through home visits, to successfully identify and apply for appropriate benefits. In this 12-month accounting period, our Support Worker achieved 80% positive sustainable outcomes for our customers, and drew down £129.427 worth of unclaimed benefits. This is money that improves the financial security of our customers and, in turn, is money that is also returned to the local economy of Rotherham.

Social Prescribing - Befriending Plus

The Befriending Plus service is also part of the wider Social Prescribing Scheme that is funded and managed by Voluntary Action Rotherham. The service aims to support socially isolated people with long-term health conditions to integrate and access social activities and community services. Support is provided on a one-to-one basis, with wider access to peer networks and activities. We were able to increase our Volunteer Befrienders to 4 dedicated individuals. They have provided invaluable support for our customers and we are very grateful for their continued commitment to helping our Social Prescribing patients.

Community Integration

The Community Integration Service is funded by Rotherham Clinical Commissioning Group (CCG) and aims to support individuals with a neurological condition, or who may have suffered brain trauma. As well as providing one-to-one enabling support, we also offer benefits advice and information, along with peer support group activities as part of this service. Live Inclusive has undertaken a full evaluation of this service in support of the CCG's ongoing review of the Community Integration Service. Our Support Worker assisted 33 customers to increase confidence; improve their financial security and connect with others.

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Trustees' Report

Accessibility Audits, Training and Consultancy

In this reporting period, Live Inclusive has undertaken training for Rotherham Metropolitan Borough Council (RMBC) in Disability Confident and Reasonable Adjustment that we call Positive Adjustment. We continue to promote our training, accessibility audits and consultancy wherever possible.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk.

Cash flow risk

The charity's activities expose it primarily to the financial risks of non-renewal of contracts and grants being unavailable for the charities use.

Credit risk

The charity's principal financial assets are bank balances and cash, trade receivables.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a budgetary system based on available cash reserves

The annual report was approved by the trustees of the charity on 23 February 2023 and signed on its behalf by:

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

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Trustees' Report

Trustees:

R Dawes
A Hornsby
C Smith

Chief Executive Officer:

E Shipley

A. HORNSBY . A. Hornsby deputy chair
28-2-2023

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Statement of Trustees' Responsibilities

The trustees (who are also the directors of Live Inclusive for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 23 February 2023 and signed on its behalf by:

A. Hornsby. A. Hornsby. deputy chair
28-2-2023

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Independent Examiner's Report to the trustees of Live Inclusive ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Live Inclusive are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Live Inclusive as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mr A Cane FCCA
Chartered Certified Accountants

35 Thorne Road
Doncaster
South Yorkshire
DN1 2HD

23 February 2023

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Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £
Income and Endowments from:				
Grants	3	12,696	188,009	200,705
Investment income	4	3	-	3
Other income	5	1,000	-	1,000
Total Income		<u>13,699</u>	<u>188,009</u>	<u>201,708</u>
Expenditure on:				
Raising funds		(670)	(8,081)	(8,751)
Charitable activities	6	<u>(14,109)</u>	<u>(153,540)</u>	<u>(167,649)</u>
Total Expenditure		<u>(14,779)</u>	<u>(161,621)</u>	<u>(176,400)</u>
Net (expenditure)/income		(1,080)	26,388	25,308
Transfers between funds		<u>2,945</u>	<u>(2,945)</u>	<u>-</u>
Net movement in funds		1,865	23,443	25,308
Reconciliation of funds				
Total funds brought forward		<u>23,883</u>	<u>18,855</u>	<u>42,738</u>
Total funds carried forward	15	<u>25,748</u>	<u>42,298</u>	<u>68,046</u>
	Note	Unrestricted £	Restricted £	Total 2021 £
Income and Endowments from:				
Grants	3	13,002	148,579	161,581
Investment income	4	6	-	6
Total Income		<u>13,008</u>	<u>148,579</u>	<u>161,587</u>
Expenditure on:				
Raising funds		(30)	(6,577)	(6,607)
Charitable activities	6	<u>(2,450)</u>	<u>(124,965)</u>	<u>(127,415)</u>
Total Expenditure		<u>(2,480)</u>	<u>(131,542)</u>	<u>(134,022)</u>
Net income		10,528	17,037	27,565
Transfers between funds		<u>4,014</u>	<u>(4,014)</u>	<u>-</u>
Net movement in funds		14,542	13,023	27,565

The notes on pages 11 to 24 form an integral part of these financial statements.

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**Statement of Financial Activities for the Year Ended 31 March 2022
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted £	Restricted £	Total 2021 £
Reconciliation of funds				
Total funds brought forward		9,341	5,832	15,173
Total funds carried forward	15	23,883	18,855	42,738

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 and 2021 is shown in note 15.

The notes on pages 11 to 24 form an integral part of these financial statements.

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(Registration number: 03126759) Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	47	1,419
Current assets			
Debtors	12	8,435	7,371
Cash at bank and in hand	13	62,064	36,388
		70,499	43,759
Creditors: Amounts falling due within one year	14	(2,500)	(2,440)
Net current assets		67,999	41,319
Net assets		68,046	42,738
Funds of the charity:			
Restricted income funds			
Restricted funds	15	42,298	18,855
Unrestricted income funds			
Unrestricted funds		25,748	23,883
Total funds	15	68,046	42,738

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 24 were approved by the trustees, and authorised for issue on 23 February 2023 and signed on their behalf by:

The notes on pages 11 to 24 form an integral part of these financial statements.

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Notes to the Financial Statements for the Year Ended 31 March 2022

1 Charity status

The charity is limited by share capital, incorporated in England.

The address of its registered office is:

Office E
1 Cavendish Court
South Parade
Doncaster
South Yorkshire
DN1 2DJ

These financial statements were authorised for issue by the trustees on 23 February 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Live Inclusive meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

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Notes to the Financial Statements for the Year Ended 31 March 2022

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class
Furniture and equipment

Depreciation method and rate
15% and 25% straight line basis

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Notes to the Financial Statements for the Year Ended 31 March 2022

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

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Notes to the Financial Statements for the Year Ended 31 March 2022

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

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Notes to the Financial Statements for the Year Ended 31 March 2022

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

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Notes to the Financial Statements for the Year Ended 31 March 2022

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

- (a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.
- (b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.
- (c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).
- (d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.
- (e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.
- (f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

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Notes to the Financial Statements for the Year Ended 31 March 2022

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Grants

	Unrestricted funds General £	Restricted funds £	Total funds £
Grants, including capital grants; Grants from other charities	12,696	188,009	200,705
Total for 2022	<u>12,696</u>	<u>188,009</u>	<u>200,705</u>
Total for 2021	<u>13,002</u>	<u>148,579</u>	<u>161,581</u>

4 Investment income

	Unrestricted funds General £	Total funds £
Other investment income	3	3
Total for 2022	<u>3</u>	<u>3</u>
Total for 2021	<u>6</u>	<u>6</u>

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Notes to the Financial Statements for the Year Ended 31 March 2022

5 Other income

	Unrestricted funds General £	Total funds £
Miscellaneous income	1,000	1,000
Total for 2022	1,000	1,000

6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Allocated support costs	14,109	153,540	167,649
Total for 2021	2,450	124,965	127,415

	Activity support costs £	2022 £	2021 £
Consultancy and training	-	-	286
Salaries	130,031	130,031	97,083
Premises costs	10,597	10,597	8,874
Insurance	2,878	2,878	2,926
Equipment and maintenance	-	-	10
Travel and volunteer costs	1,535	1,535	1,874
Telephone and office costs	5,976	5,976	2,143
Printing, postage and stationery	1,135	1,135	343
Accountancy	5,239	5,239	5,449
Recruitment	-	-	475
Computer costs	4,117	4,117	4,057
Room hire and refreshments	3,601	3,601	55
CRB checks	125	125	178
Publicity	48	48	1,421
Depreciation	1,372	1,372	1,889
Bank charges	-	-	80
Miscellaneous expenses	995	995	272
	167,649	167,649	127,415

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Notes to the Financial Statements for the Year Ended 31 March 2022

	Activity support costs £	Total expenditure £
Salaries	130,031	130,031
Premises costs	10,597	10,597
Insurance	2,878	2,878
Travel and volunteer costs	1,535	1,535
Telephone and office costs	5,976	5,976
Printing, postage and stationery	1,135	1,135
Accountancy	5,239	5,239
Computer costs	4,117	4,117
Room hire and refreshments	3,601	3,601
CRB checks	125	125
Publicity	48	48
Depreciation	1,372	1,372
Miscellaneous expenses	995	995
Total for 2022	<u>167,649</u>	<u>167,649</u>
Total for 2021	<u>127,415</u>	<u>127,415</u>

7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Operating leases - other assets	<u>4,992</u>	<u>4,992</u>

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Staff costs

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Employees	<u>14</u>	<u>8</u>

No employee received emoluments of more than £60,000 during the year.

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Notes to the Financial Statements for the Year Ended 31 March 2022

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2021	250,139	250,139
At 31 March 2022	250,139	250,139
Depreciation		
At 1 April 2021	248,720	248,720
Charge for the year	1,372	1,372
At 31 March 2022	250,092	250,092
Net book value		
At 31 March 2022	47	47
At 31 March 2021	1,419	1,419

12 Debtors

	2022 £	2021 £
Trade debtors	5,776	4,727
Prepayments	1,755	1,740
Other debtors	904	904
	8,435	7,371

13 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	126	126
Cash at bank	61,938	36,262
	62,064	36,388

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Notes to the Financial Statements for the Year Ended 31 March 2022

14 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	238	238
Accruals	<u>2,262</u>	<u>2,202</u>
	<u>2,500</u>	<u>2,440</u>

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Notes to the Financial Statements for the Year Ended 31 March 2022

15 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
<i>General</i>					
Unrestricted Funds	23,883	13,699	(14,779)	2,945	25,748
Restricted funds					
VAR Social Prescribing - Befriending	237	13,950	(14,037)	-	150
Rotherham CCG- CI	585	15,435	(14,022)	(1,998)	-
VAR Social Prescribing - Advice and Information	596	9,900	(10,496)	-	-
Inclusive Energy	-	34,439	(34,439)	-	-
Lottery	3,748	-	(3,734)	(14)	-
South Yorkshire Community Foundation (COVID Response for Rotherham)	1,207	-	(1,203)	(4)	-
South Yorkshire Community Foundation (COVID Response for Doncaster)	300	-	-	(300)	-
Screwfix	3,844	-	(2,336)	-	1,508
NLCF Awards 4 All COVID Inclusive Support Project	1,874	-	-	(1,874)	-
Befriending Plus Pilot	1,964	9,755	(11,719)	-	-
Humanitarian	4,500	-	(4,129)	-	371
NLCF Reachout	-	68,306	(34,945)	-	33,361
Rotherham BMHF	-	8,884	(10,129)	1,245	-
Community Connectors 2	-	27,340	(20,432)	-	6,908
Total restricted funds	<u>18,855</u>	<u>188,009</u>	<u>(161,621)</u>	<u>(2,945)</u>	<u>42,298</u>
Total funds	<u>42,738</u>	<u>201,708</u>	<u>(176,400)</u>	<u>-</u>	<u>68,046</u>

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Notes to the Financial Statements for the Year Ended 31 March 2022

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
<i>General</i>					
Unrestricted Funds	9,341	13,008	(2,480)	4,014	23,883
Restricted					
VAR Social Prescribing - Befriending	691	13,950	(14,404)	-	237
Rotherham CCG- CI	2,570	15,113	(14,196)	(2,902)	585
VAR Social Prescribing - Advice and Information	1,033	9,900	(10,337)	-	596
Inclusive Invoices	1,538	-	(486)	(1,052)	-
Inclusive Energy	-	32,198	(32,198)	-	-
DMBC Fightback	-	6,020	(5,960)	(60)	-
Lottery	-	40,875	(37,127)	-	3,748
South Yorkshire Community Foundation (COVID Response for Rotherham)	-	4,400	(3,193)	-	1,207
South Yorkshire Community Foundation (COVID Response for Doncaster)	-	4,489	(4,189)	-	300
Screwfix	-	4,500	(656)	-	3,844
NLCF Awards 4 All COVID Inclusive Support Project	-	8,849	(6,975)	-	1,874
Befriending Plus Pilot	-	3,785	(1,821)	-	1,964
Humanitarian	-	4,500	-	-	4,500
Total restricted funds	<u>5,832</u>	<u>148,579</u>	<u>(131,542)</u>	<u>(4,014)</u>	<u>18,855</u>
Total funds	<u>15,173</u>	<u>161,587</u>	<u>(134,022)</u>	<u>-</u>	<u>42,738</u>

16 Analysis of net assets between funds

	Total funds £	Total funds £
Tangible fixed assets	47	47
Current assets	70,499	70,499
Current liabilities	(2,500)	(2,500)
Total net assets	<u>68,046</u>	<u>68,046</u>

Live Inclusive

Notes to the Financial Statements for the Year Ended 31 March 2022

	Restricted funds £	Total funds at 31 March 2021 £
Tangible fixed assets	1,419	1,419
Current assets	43,759	43,759
Current liabilities	<u>(2,440)</u>	<u>(2,440)</u>
Total net assets	<u><u>42,738</u></u>	<u><u>42,738</u></u>

17 Analysis of net funds

	At 1 April 2021 £	Financing cash flows £	At 31 March 2022 £
Cash at bank and in hand	<u>36,388</u>	<u>25,676</u>	<u>62,064</u>
Net debt	<u><u>36,388</u></u>	<u><u>25,676</u></u>	<u><u>62,064</u></u>
	At 1 April 2020 £	Financing cash flows £	At 31 March 2021 £
Cash at bank and in hand	<u>11,624</u>	<u>24,764</u>	<u>36,388</u>
Net debt	<u><u>11,624</u></u>	<u><u>24,764</u></u>	<u><u>36,388</u></u>