

Company registration number: 03126759

Charity registration number: 1065630

# Live Inclusive

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Axholme Associates Limited  
Chartered Certified Accountants  
35 Thorne Road  
Doncaster  
South Yorkshire  
DN1 2HD



## **Live Inclusive**

### **Contents**

Reference and Administrative Details	1
Trustees' Report	2 to 4
Statement of Trustees' Responsibilities	5
Independent Examiner's Report	6
Statement of Financial Activities	7 to 8
Balance Sheet	9
Notes to the Financial Statements	10 to 20



## **Live Inclusive**

### **Reference and Administrative Details**

<b>Chief Executive Officer</b>	E Shipley
<b>Trustees</b>	R Dawes A Hornsby C Smith
<b>Principal Office</b>	Office E 1 Cavendish Court South Parade Doncaster South Yorkshire DN1 2DJ
<b>Company Registration Number</b>	03126759
<b>Charity Registration Number</b>	1065630
<b>Independent Examiner</b>	Mr A Cane FCCA Axholme Associates Limited Chartered Certified Accountants 35 Thorne Road Doncaster South Yorkshire DN1 2HD



## **Live Inclusive**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

#### **Trustees**

R Dawes

A Hornsby

C Smith

#### **Objectives and activities**

##### *Objectives, strategies and activities*

In this year Live Inclusive continued to deliver established projects from a mixture of grant and commissioned public sector contracts. This was despite the ongoing COVID-19 pandemic that had enforced Tier 3 levels of restrictions; alongside national lock-downs across South Yorkshire. For Live Inclusive it was business as usual, with adaptations made to how we supported our customers. Where possible we made garden visits; door-step drop offs; and increased our use of digital technology with WhatsApp and Zoom. If anything, we increased our services, thanks to South Yorkshire Community Foundation, and National Lottery Community Fund COVID-19 Response grants (via UK Government funding). This allowed us to recruit 10 volunteer befrienders across Doncaster and Rotherham, and an additional Enabling Support Worker for Doncaster. The latter required due to an increasing number of referrals with more complex social issues, exacerbated by the Pandemic.

Our services continue to include benefits advice and information; enabling; and peer support group work. We also launched our new Recharge Energy Advice Service across Doncaster and Rotherham, following a successful grant to the Energy Redress Fund.

Credit must be given to the staff team who continue to work incredibly hard to ensure customers feel supported and safe through these difficult times.

We continue to achieve strong outcomes in support of disabled people and those with long-term health conditions. These include; building confidence and raising self-esteem; feeling less lonely, anxious and socially isolated; and achieving significant financial benefits through benefits/energy advice and information. Unfortunately, due to COVID-19; we have not been able to deliver any training/consultancy during this period, but look forward to resuming this work as soon as we are able.

The National Lottery Community Fund (NLCF) continue to support our work. They awarded Live Inclusive a Development fund of £37,175.00 for the financial year 2020-2021. This was intended to strengthen and build resilience for the future, but also to allow time to develop a significant Partnership Application for Doncaster. Sadly, COVID-19 prevented this application from being progressed due to the nature of the work we planned to do. This was a set-back that we could not have foreseen. However, the NLCF remain undeterred in their support and completely understand the impact that COVID-19 has had for so many Voluntary, Community and Faith Sector organisations. We are truly grateful to them for their continued belief in our work. In this coming financial year, we are developing a Reaching Communities application that will enable us to increase our services in Doncaster (a continuation of our COVID-19 response work). It will also include some resilience funding that will address our sustainability for the long term.





## **Live Inclusive**

### **Trustees' Report**

Our services include:

#### **Social Prescribing - Advice and Information**

Social Prescribing Advice and Information is part of the wider Social Prescribing Scheme that is funded and managed by Voluntary Action Rotherham. This service assisted, in excess of 70 patients, remotely and via door-step/garden visits; and with use of digital technology. There was a slight decrease in patient numbers as some PIP assessments had been deferred due to COVID-19. Over 76% of these patients achieved positive sustainable outcomes in terms of their financial security. In this 12-month accounting period, our Support Worker drew down £218,341 worth of unclaimed benefits for our Social Prescribing customers, a slight increase from the previous year. This is money that improves the financial security of our customers and, in turn, is money that is also returned to the local economy of Rotherham.

#### **Social Prescribing - Befriending Plus**

The Befriending Plus service is also part of the wider Social Prescribing Scheme that is funded and managed by Voluntary Action Rotherham. The service supports socially isolated people with long-term health conditions to integrate and access social activities and community services. Support is provided on a one-to-one basis, with wider access to peer networks and activities. A small team of dedicated Volunteers has provided invaluable support of this service and we are very grateful for their continued commitment to helping our Social Prescribing customers.

#### **Community Integration**

The Community Integration Service is funded by Rotherham Clinical Commissioning Group (CCG) and supports individuals with a neurological condition, or who may have suffered brain trauma. As well as providing one-to-one enabling support, we also offer benefits advice and information, along with peer support group activities as part of this service. Our Support Worker assisted 53 customers during this period; to increase confidence; improve their financial security and connect with others.

#### **COVID-19 Emergency Response Projects**

As mentioned earlier, we were successful in gaining grant funding from the South Yorkshire Community Fund (with support from the UK Government), to recruit a team of volunteers and maintain Volunteer Coordinators across Doncaster and Rotherham. In addition to this, we gained NLCF Awards for All/UK Government funding to employ a part time Enabling Support Worker to operate alongside the volunteer team and work with individuals who were experiencing a range of complex social issues that were outside the scope of the volunteer team. All 3 projects successfully delivered on their targets, and ran until the end of March 2021.

#### **Recharge Energy Advice Project**

Funded by the Energy Redress Fund, this is a 2-year project running until the end of February 2022. Due to COVID-19 we did have a delayed start to this work and we thank the Energy Redress Fund for their understanding and support in allowing us to put into place a mitigation plan that would outline how we would deliver our services remotely. This service includes one-to-one support for individuals to learn about their energy usage; reduce costs and increase their understanding of switching providers. As part of this service we provide a free set of 8 LED Energy Saving Lightbulbs; and with Screwfix Foundation funds; we can purchase small energy saving products; including for some; oil-filled radiators to keep warm.



## **Live Inclusive**

### **Trustees' Report**

#### **Inclusive Voices**

Our User Group didn't meet due to the pandemic sadly, but maintained contact. We will refresh and rebuild our work with both the adult group and Doncaster College students, as soon as we are able.

#### **Access Audits, Training and Consultancy**

As mentioned previously, we were not able to undertake any training or consultancy during the COVID-19 pandemic.

#### **Public benefit**

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Structure, governance and management**

##### **Financial instruments**

#### **Objectives and policies**

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk.

#### **Cash flow risk**

The charity's activities expose it primarily to the financial risks of non-renewal of contracts and grants being unavailable for the charities use.

#### **Credit risk**

The charity's principal financial assets are bank balances and cash, trade receivables.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

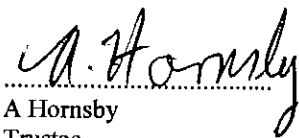
The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over counterparties and customers.

#### **Liquidity risk**

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a budgetary system based on available cash reserves

The annual report was approved by the trustees of the charity on 8/12/2021 and signed on its behalf by:



A Hornsby  
Trustee



## Live Inclusive

### Statement of Trustees' Responsibilities

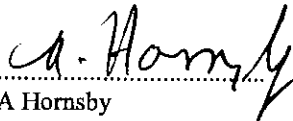
The trustees (who are also the directors of Live Inclusive for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 8/12/2021 and signed on its behalf by:



A Hornsby  
Trustee



## **Live Inclusive**

### **Independent Examiner's Report to the trustees of Live Inclusive**

I report on the accounts of the charity for the year ended 31 March 2021 which are set out on pages 7 to 20 .

#### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
Mr A Cane FCCA  
Axholme Associates Limited  
Chartered Certified Accountants

35 Thorne Road  
Doncaster  
South Yorkshire  
DN1 2HD

Date:.....





# Live Inclusive

## Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
<b>Income and Endowments from:</b>				
Grants	3	13,002	148,579	161,581
Investment income	4	6	-	6
Total Income		<u>13,008</u>	<u>148,579</u>	<u>161,587</u>
<b>Expenditure on:</b>				
Raising funds		(30)	(6,577)	(6,607)
Charitable activities	6	<u>(2,450)</u>	<u>(124,965)</u>	<u>(127,415)</u>
Total Expenditure		<u>(2,480)</u>	<u>(131,542)</u>	<u>(134,022)</u>
Net income		10,528	17,037	27,565
Transfers between funds		<u>4,014</u>	<u>(4,014)</u>	-
Net movement in funds		14,542	13,023	27,565
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>9,341</u>	<u>5,832</u>	<u>15,173</u>
Total funds carried forward	14	<u>23,883</u>	<u>18,855</u>	<u>42,738</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
<b>Income and Endowments from:</b>				
Grants	3	8,000	37,200	45,200
Investment income	4	6	-	6
Other income	5	<u>6,768</u>	<u>-</u>	<u>6,768</u>
Total Income		<u>14,774</u>	<u>37,200</u>	<u>51,974</u>
<b>Expenditure on:</b>				
Raising funds		(2,677)	(2,244)	(4,921)
Charitable activities	6	<u>(50,856)</u>	<u>(42,631)</u>	<u>(93,487)</u>
Total Expenditure		<u>(53,533)</u>	<u>(44,875)</u>	<u>(98,408)</u>
Net expenditure		<u>(38,759)</u>	<u>(7,675)</u>	<u>(46,434)</u>
Net movement in funds		(38,759)	(7,675)	(46,434)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>48,100</u>	<u>13,507</u>	<u>61,607</u>
Total funds carried forward	14	<u>9,341</u>	<u>5,832</u>	<u>15,173</u>



**Live Inclusive**

**Statement of Financial Activities for the Year Ended 31 March 2021  
(Including Income and Expenditure Account and Statement of Total Recognised Gains and  
Losses)**

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2020 and 2019 is shown in note 14.



**Live Inclusive**

**(Registration number: 03126759)  
Balance Sheet as at 31 March 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	11	1,419	3,308
<b>Current assets</b>			
Debtors	12	7,371	2,909
Cash at bank and in hand		<u>36,388</u>	<u>11,624</u>
		43,759	14,533
<b>Creditors: Amounts falling due within one year</b>	13	<u>(2,440)</u>	<u>(2,668)</u>
<b>Net current assets</b>		<u>41,319</u>	<u>11,865</u>
<b>Net assets</b>		<u>42,738</u>	<u>15,173</u>
<b>Funds of the charity:</b>			
<b>Restricted funds</b>		18,855	5,832
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>23,883</u>	<u>9,341</u>
<b>Total funds</b>	14	<u>42,738</u>	<u>15,173</u>

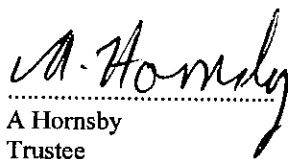
For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 20 were approved by the trustees, and authorised for issue on 8/12/2021 and signed on their behalf by:

  
A Hornsby  
Trustee



## **Live Inclusive**

### **Notes to the Financial Statements for the Year Ended 31 March 2021**

#### **1 Charity status**

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

Live Inclusive meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

##### **Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.





## **Live Inclusive**

### **Notes to the Financial Statements for the Year Ended 31 March 2021**

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £100.00 or more are initially recorded at cost.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

#### **Asset class**

Furniture and equipment

#### **Depreciation method and rate**

15% and 25% straight line basis



## **Live Inclusive**

### **Notes to the Financial Statements for the Year Ended 31 March 2021**

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.



## **Live Inclusive**

### **Notes to the Financial Statements for the Year Ended 31 March 2021**

#### **Pensions and other post retirement obligations**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.



## **Live Inclusive**

### **Notes to the Financial Statements for the Year Ended 31 March 2021**

#### ***Debt instruments***

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

- (a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.
- (b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.
- (c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).
- (d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.
- (e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.
- (f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

#### ***Investments***

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.





## Live Inclusive

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### *Derivative financial instruments*

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

#### *Fair value measurement*

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

### 3 Grants

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	General £	£	£	£
Grants, including capital grants;				
Grants from other charities	13,002	148,579	161,581	45,200
	<u>13,002</u>	<u>148,579</u>	<u>161,581</u>	<u>45,200</u>

### 4 Investment income

	Unrestricted funds	Total 2021	Total 2020
	General £	£	£
Other investment income	6	6	6
	<u>6</u>	<u>6</u>	<u>6</u>

### 5 Other income

	Total 2021	Total 2020
	£	£
Miscellaneous income	-	6,768
	<u>-</u>	<u>6,768</u>



## Live Inclusive

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 6 Expenditure on charitable activities

		Unrestricted funds			
	Note	General £	Restricted funds £	Total 2021 £	Total 2020 £
Allocated support costs		2,450	124,965	127,415	93,487
			Activity support costs £	Total 2021 £	Total 2020 £
Consultancy and training			286	286	60
Salaries			97,083	97,083	66,763
Relocation costs			-	-	1,484
Premises costs			8,874	8,874	7,663
Insurance			2,926	2,926	2,943
Purchased counselling sessions			-	-	233
Equipment and maintenance			10	10	53
Travel and volunteer costs			1,874	1,874	1,447
Telephone and office costs			2,143	2,143	1,072
Printing, postage and stationery			343	343	538
Accountancy			5,449	5,449	5,952
Recruitment			475	475	475
Computer costs			4,057	4,057	4,022
Room hire and refreshments			55	55	404
CRB checks			178	178	178
Publicity			1,421	1,421	205
Bank charges			80	80	67
Miscellaneous expenses			272	272	561
Depreciation			1,889	1,889	-
			127,415	127,415	94,120

£561 (2020 - £50,856) of the above expenditure was attributable to unrestricted funds and £126,854 (2020 - £42,631) to restricted funds.



## Live Inclusive

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 7 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2021	2020
	£	£
Operating leases - other assets	<u>4,992</u>	<u>4,992</u>

#### 8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 9 Staff costs

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021	2020
	No	No
Employees	<u>8</u>	<u>4</u>

No employee received emoluments of more than £60,000 during the year.



## Live Inclusive

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 11 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 April 2020	250,139	250,139
At 31 March 2021	250,139	250,139
<b>Depreciation</b>		
At 1 April 2020	246,831	246,831
Charge for the year	1,889	1,889
At 31 March 2021	248,720	248,720
<b>Net book value</b>		
At 31 March 2021	1,419	1,419
At 31 March 2020	3,308	3,308

#### 12 Debtors

	2021 £	2020 £
Trade debtors	4,727	375
Prepayments	1,740	1,630
Other debtors	904	904
	7,371	2,909

#### 13 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	238	238
Accruals	2,202	2,430
	2,440	2,668





## Live Inclusive

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 14 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>					
<i>General</i>					
Unrestricted Funds	9,341	13,008	(2,480)	4,014	23,883
<b>Restricted funds</b>					
VAR Social Prescribing - Befriending	691	13,950	(14,404)	-	237
Rotherham CCG- CI	2,570	15,113	(14,196)	(2,902)	585
VAR Social Prescribing - Advice and Information	1,033	9,900	(10,337)	-	596
Inclusive Invoices	1,538	-	(486)	(1,052)	-
Inclusive Energy	-	32,198	(32,198)	-	-
DMBC Fightback	-	6,020	(5,960)	(60)	-
Lottery	-	40,875	(37,127)	-	3,748
South Yorkshire Community Foundation (COVID Response for Rotherham)	-	4,400	(3,193)	-	1,207
South Yorkshire Community Foundation (COVID Response for Doncaster)	-	4,489	(4,189)	-	300
Screwfix	-	4,500	(656)	-	3,844
NLCF Awards 4 All COVID Inclusive Support Project	-	8,849	(6,975)	-	1,874
Befriending Plus Pilot	-	3,785	(1,821)	-	1,964
Humanitarian	-	4,500	-	-	4,500
<b>Total restricted funds</b>	<b>5,832</b>	<b>148,579</b>	<b>(131,542)</b>	<b>(4,014)</b>	<b>18,855</b>
<b>Total funds</b>	<b>15,173</b>	<b>161,587</b>	<b>(134,022)</b>	<b>-</b>	<b>42,738</b>
	<b>Balance at 1 April 2019 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>		<b>Balance at 31 March 2020 £</b>
<b>Unrestricted funds</b>					
<i>General</i>					
Unrestricted Funds	48,100	14,774	(53,533)		9,341



## Live Inclusive

### Notes to the Financial Statements for the Year Ended 31 March 2021

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
<b>Restricted funds</b>				
VAR Social Prescribing - Befriending	2,000	12,500	(13,809)	691
Rotherham CCG- CI	2,482	14,700	(14,612)	2,570
VAR Social Prescribing - Advice and Information	-	10,000	(8,967)	1,033
Inclusive Invoices	9,025	-	(7,487)	1,538
<b>Total restricted funds</b>	<u>13,507</u>	<u>37,200</u>	<u>(44,875)</u>	<u>5,832</u>
<b>Total funds</b>	<u>61,607</u>	<u>51,974</u>	<u>(98,408)</u>	<u>15,173</u>

#### 15 Analysis of net assets between funds

	Total funds £	Total funds £
Tangible fixed assets	1,419	1,419
Current assets	43,759	43,759
Current liabilities	(2,440)	(2,440)
<b>Total net assets</b>	<u>42,738</u>	<u>42,738</u>

#### 16 Analysis of net funds

	At 1 April 2020 £	Cash flow £	At 31 March 2021 £
Cash at bank and in hand	11,624	24,764	36,388
<b>Net debt</b>	<u>11,624</u>	<u>24,764</u>	<u>36,388</u>

