

**CHARITY NUMBER 1065586
COMPANY NUMBER 03446307**

**DE LA WARR PAVILION CHARITABLE TRUST
(LIMITED BY GUARANTEE)**

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

**DE LA WARR PAVILION CHARITABLE TRUST
(LIMITED BY GUARANTEE)**

CONTENTS OF THE FINANCIAL STATEMENTS

Page No

1	Legal and Administrative Information
2 – 23	Trustees' Report
24 – 27	Independent Auditors' Report
28	Consolidated Statement of Financial Activities
29	Consolidated Balance Sheet
30	Charity Balance Sheet
31	Consolidated Statement of Cashflows
32 - 49	Notes to the Financial Statements

**DE LA WARR PAVILION CHARITABLE TRUST
(LIMITED BY GUARANTEE)**

LEGAL AND ADMINISTRATIVE INFORMATION

Charity name:	De La Warr Pavilion Charitable Trust	
Charity registration number:	1065586	
Company registration number:	03446307	
Registered office:	De La Warr Pavilion Marina Bexhill on Sea East Sussex TN40 1DP	
Trustees:	Julian Bird OBE, Chair Stephen Williams, Vice Chair Sean Albuquerque (Resigned 16 December 2022) Prof Lawrence Zeegen Ainsley Gill Howard Lovell (Resigned 16 December 2022) Cllr Sue Prochak MBE Averil Price (Resigned 23 September 2022) Judy Cligman Cllr Hazel Timpe Daphne Thissen Henry Abosi Yasufumi Nakamori Lucy Homer Joanne Calladine-Evans	
Chief executive officer:	Stewart Drew	
Bankers:	Allied Irish Bank (GB) 20/22 Marlborough Place Brighton BN1 1UB	Lloyds Bank 17 Wellington Place Hastings TN34 1NX
Statutory Auditor:	Clark Brownscombe Limited Chartered Accountants & Statutory Auditors 2 St. Andrews Place Lewes East Sussex BN7 1UP	

**DE LA WARR PAVILION CHARITABLE TRUST
(LIMITED BY GUARANTEE)**

**TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees present their report and the financial statements for the year ended 31 March 2023. The trustees, who are also directors of De La Warr Pavilion Charitable Trust for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Governing document

De La Warr Pavilion Charitable Trust is a company limited by guarantee, governed by its memorandum and articles of association which were last amended on 28 January 2004. It is a charity registered with the Charity Commission.

Appointment of trustees

The board of trustees should comprise fourteen elected persons and two members nominated by Rother District Council. Trustees are appointed in order to give a broad and diverse range of expertise in a number of fields relevant to the charity, including finance, arts practice and management, architecture, human resources and local knowledge. Potential new trustees submit an application to the board of trustees for their consideration and majority approval. At the Annual General Meeting, one third of the trustees resign, being the longest serving trustees. All retiring trustees are eligible for re-election, save that no trustee can serve for an aggregate period in excess of six years, unless agreed by a two-thirds majority.

Trustees induction and training

New trustees undergo an orientation session to brief them on their legal obligations under charity and company law, the content of the memorandum and articles of association, the decision making processes, the business plans and recent financial performance of the charity. They are given a tour of the building and an outline of the work of the various departments.

Organisation

The board of trustees and finance and trading sub-committee meet at least four times a year. The board of trustees have three key areas of responsibility; financial, managerial and administrative. They are responsible for safeguarding the assets of the charity; ensuring that the charity fulfils its objectives and that the charity complies with all current legislation. The board of trustees approves the annual business plan, the programme of activities and the annual budget, and are presented with updated reports at meetings. Any significant changes to the business plan and budgets are approved by the board. The board delegates the responsibility of the day to day management of the charity to the Director and the senior management team.

Risk management

The trustees have a risk management strategy which comprises an ongoing review of the risks the charity may face; the establishment of systems and procedures to mitigate the identified risks; and the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

There is also a Disaster Action Plan specifically for the galleries.

Objectives and activities

The De La Warr Pavilion is a centre for contemporary art in an architectural icon of the modernist movement. Created in 1935 by Eric Mendelsohn and Serge Chermayeff, it was the original vision of its champion, the 9th Earl De La Warr to create a major cultural institution in the heart of Bexhill on Sea.

**DE LA WARR PAVILION CHARITABLE TRUST
(LIMITED BY GUARANTEE)**

**TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

In 2005, following many years of physical deterioration and decline of its cultural aspiration, the Pavilion reopened as a new artistic flagship comprising 500 sq metres of gallery space, a 1,000 seat auditorium, an education and community studio, café and restaurant, shop and administrative facilities. Whilst much of the building underwent a programme of repair and restoration, significant effort was made to refurbish the building in keeping with its vision and the needs of a 21st century community. The cost of this capital programme was £9 million, raised primarily from Lottery sources, charitable trusts and foundations and individual donors.

The Pavilion is governed by the De La Warr Pavilion Charitable Trust who took responsibility for the stewardship and management of the building and its activities in 2003 prior to the capital development programme, under the terms of a 99 year lease granted by its freehold owners Rother District Council. Core revenue funding is underwritten by two principal stakeholders, Rother District Council and Arts Council England, together with further project investment from trusts and foundations and individual patronage. Profits derived through its commercial trading subsidiary support the overall operations and activities of the organisation.

Vision

The vision for the De La Warr Pavilion, in keeping with the spirit with which it was originally created, is to be a cultural flagship offering a world class programme to audiences and visitors locally, regionally and nationally, enriching the everyday life of its community.

Public benefit

In setting the charity's objectives and planning its activities the trustees have given consideration to the Charity Commission guidance on public benefit.

The De La Warr Pavilion is open to the public, free of charge, for every day of the year apart from Christmas day. Entrance to the gallery exhibitions and tours is also free.

Our education programme is either free of charge or heavily subsidised.

**DE LA WARR PAVILION CHARITABLE TRUST
(LIMITED BY GUARANTEE)**

**TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

STRATEGIC REPORT

Vision, Mission and objectives

De La Warr Pavilion

Established 1935, modern ever since

Mission

To level up Community, Creativity and Skills in our region

Vision

To be a flagship centre for the arts and a vibrant cultural hub for the south-east, owned by our communities and known for our programme nationally and internationally.

Responding to our world class architecture and living heritage, to allow greater access to creativity and cultural experiences, and to ensure culture-led regeneration for the region into the next decade and beyond.

Objectives

1. Produce, present and promote a high-quality programme of modern and contemporary work that responds to the needs and aspirations of both artists and audiences.
2. Enable artists of every culture and discipline to create new work or present new experiences of existing work within an environment committed to excellence and best professional practice.
3. Work with diverse audiences to engage them with the Pavilion and our artistic programme, making it relevant to them as a visitor or participant.
4. Conserve the De La Warr Pavilion's fabric, its unique Grade 1 listed architectural status and to promote it through public and artistic programmes.
5. Maintain a viable, resilient and sustainable business model, seeking to diversify income streams by growing fundraising and commercial activity.
6. Be a catalyst for the cultural, economic, tourism and social regeneration of Bexhill and the surrounding region.

Values

- Bold & ambitious
- Create opportunity & inspire creativity
- Professional & honest
- Inclusive, respectful & empathetic
- Kind & compassionate

**DE LA WARR PAVILION CHARITABLE TRUST
(LIMITED BY GUARANTEE)**

**TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

The Board provides guidance, expertise and support to the organisation and currently has these key areas of focus:

- Finance & Trading
- Capital Appeals Committee / Project Board
- Equality, Diversity and Inclusion

Core Revenue Funding

- Arts Council England (ACE) National Portfolio Organisation (NPO) funding for the extension period 2022/23 (in response to the pandemic) of £517,785.
- In March 2022, DLWP applied for the next full NPO round covering 2023-26. DLWP had to demonstrate close alignment with ACE's new strategy, *Let's Create*. The funding of £517,785 annually was confirmed in November 2022 and accepted in January 2023.
- DLWP's Creative Case for Diversity rating from ACE is 'Strong' (last reviewed in 2020)
- ACE's May 2023 risk assessment of DLWP notes a risk level of 8, with the rise due to cost of living and rise in utility costs. Ongoing risks cited are the need for large scale capital work, impact following closures due to Covid-19 and challenges of cost of living. ACE notes DLWP has an active risk management strategy in place that continues to be well controlled by a highly effective senior management team, further supported by robust/expert governance from the board of Trustees.
- Rother District Council annual funding of £546,697. Rother District Council's funding agreement was renewed on 1 April 2021, for three years until 31 March 2024. This is currently being reviewed for the next funding period.

Rother District Council funding typically accounts for around 15% of the organisation's annual turnover. Turnover is then typically made up as approximately a third each of:

- Public Subsidy (ACE & RDC)
- Trading & Fundraising
- Box Office Receipts

In addition to annual funding, DLWP were awarded additional funding for the 2022/23 financial year of:

- Arts Council England Capital Investment Programme £400,000, awarded in 2021/22 and released in 2022/23, for a significant Auditorium Technical Systems Upgrade including a new PA and Assisted Listening System (accessibility). This is the first significant grant towards DLWP's major capital project: Community, Creativity and Skills.

In addition to funding from ACE and RDC, DLWP raised over £300K of additional income in 2022/23, through fundraising activity.

DLWP was also pledged £850,000 from the Community Infrastructure Levy (CIL) towards the capital project.

**DE LA WARR PAVILION CHARITABLE TRUST
(LIMITED BY GUARANTEE)**

**TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

It should be noted that DLWP has been severely impacted by the sharp rise in energy prices with costs rising from £75k pre pandemic to c.£380k in 2023/24. This, together with the impact of the cost of living crisis, remains a key risk which is being closely monitored and actively managed on an ongoing basis.

Key areas of work 2023 onwards:

- **Building:** Conserve the Grade I Listed Building including crucial ongoing maintenance and key development through DLWP's transformational major capital project.
- **Diversity, Inclusion & Anti-Racism:** Become even more of an asset for our community and serve a wider range of cultural and social needs through increasing and diversifying audiences, workforce development and board diversification.
- **Exhibitions:** Highlight the best in world class contemporary art through a rich and imaginative programme of work by international, national and local artists.
- **Live:** Deliver a vibrant programme of music, comedy and performance inside and outside the building including festivals and original programming.
- **Learning & Participation:** Expand and deepen engagement with local communities.
- **Skills:** Develop work experience and apprenticeship opportunities through Talent Accelerator (with Artsworld) to help young people get into the Creative Industries.
- **Partnerships:** Continue to consolidate and grow community partnerships, embedding the Arts Council England Investment Principles and Let's Create strategy.
- **Driving income:** Bounce-back of earned income - commercial operations will remain flexible and we will seek to extend outside operations to maximise turnover. Continued fundraising, with support and expertise of DLWP's Capital Appeals Committee / Project Board
- **Digital:** Develop an ambitious digital strategy based on our Digital Review, and refresh brand voice.
- **Environmental:** In addition to new strategies as part of the major capital project, deliver and develop our Environmental Policy Action Plan to reduce DLWP's environmental impact as we aim for net zero greenhouse gas emissions by 2030.
- **Networks:** Collaborate with other cultural partners along the coast and, building on the success of Sussex Modern, consider new and innovative operating models
- **Eastbourne Winter Gardens:** Develop the established relationship with Eastbourne Borough Council and Towner Eastbourne to achieve mutual ambitions for live music at the Winter Gardens

Transforming Heritage; Community, Creativity and Skills

In January 2023, we worked closely with Rother District Council to secure £19,192,00 from the government's Levelling Up Fund 2 to enable the delivery of cultural-led regeneration to improve the lives of the most vulnerable and disadvantaged people in Rother.

This funding will capitalise on the iconic status and local significance of the De La Warr Pavilion and extend its reach into the district's most deprived local communities. The £25,892,000 capital interventions will level-up community, creativity and skills through:

**DE LA WARR PAVILION CHARITABLE TRUST
(LIMITED BY GUARANTEE)**

**TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

- Transforming and upgrading the DLWP
- Developing a community and recreation facility in the heart of Sidley, the district's most deprived area.

These interventions will create new jobs, upskill local residents and bolster career progression in the creative and cultural sectors.

£17m of the Levelling Up Funding will go towards DLWP's Capital Project which aims to grow learning/skills engagement to 20,000 (+270%), ticket sales to 90k (+40%), commercial income by 25%, and cultural tourism to 650,000 (+55%) visitors per annum. Outcomes of the project are:

Heritage: our Listed building will be protected by overhauling the failing infrastructure to operate efficiently and live up to its reputation as the UK's most architecturally significant public icon of international modernism. Heritage projects will deepen engagement.

Audience & visitor experience: by producing, presenting, and promoting a high-quality programme of modern and contemporary work, we will respond to the needs and aspirations of both artists and audiences. Better auditorium facilities will see comfortable seats and better sight lines - all reinforcing DLWP's reputation as a regional leader in music.

Programming potential: artists and curators of every culture and discipline will be enabled to create new, or represent existing work, within flexible spaces and an environment committed to excellence and best practice, challenging dominant cultural norms/histories. This includes external programming on the rooftop terrace, bandstand, and auditorium. There is potential for commissions/new productions originated at DLWP to tour or adapt for receiving venues across the South East.

Skills and Workforce elements: work with Higher Education/Further Education institutions will support creative careers for young people. Our programmes are a lifeline for our communities in terms of wellbeing and mental health, aspirations, skills and creating positive futures.

Community cohesion & wellbeing: Bexhill will thrive through a collaborative approach to culture. Better facilities for local festivals and events will make us more inclusive and representative of underserved communities.

Increased commercial revenues and reduced running costs: a new business model will see an operational surplus that will be re-invested in our building, programmes, and communities. Jobs: 235 gross FTE jobs, 227 net FTEs within Rother & Hastings labour market. Local economy: £95m+ in cumulative net-GVA. £66m+ in net LVU and Labour Supply Impacts.

Environment: carbon footprint and energy usage will be reduced by 50%, delivering on RDC's Environmental Strategy to become net zero by 2030.

**DE LA WARR PAVILION CHARITABLE TRUST
(LIMITED BY GUARANTEE)**

**TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

2022/23 in Figures

We welcomed **315,000** visitors to the building during 2022-23, a 36% increase on the previous year. We are rebuilding visitor numbers post pandemic (2019/20 - 420,000).

The building opened in the daytime Wed – Sunday together with selected evenings for live events. DLWP resumed a 7 day operation on 27 June 2022.

We held **592 individual events and activities** in and around the Pavilion including exhibitions, gigs, performances, festivals, talks, creative workshops, learning and skills development activities and community and private hires.

We sold **93,000 tickets** to 171 gigs and shows including 5 outdoor festivals.

We presented **9 exhibitions** featuring the work of local, national, international and emerging artists from a range of disciplines.

95% of our exhibition visitors recommend the Pavilion. 45% visited to spend time with family and friends, 43% to learn something new, 40% for the atmosphere, 35% to be inspired and 35% to be entertained.

We engaged with **8,000 young people** through our creative engagement and skills development programmes and worked with 45 primary, secondary and SEND/SEMH schools and colleges across the region.

We talked to **3,000 young people about creative careers**, organised work experience for 86 young people, created 8 apprenticeship opportunities and 36 early creative career opportunities. We also gave **1,100 young people valuable performance or exhibiting experience.**

We ran **34 free family creative events**, **5 free outdoor film screenings** and hosted **49 community group and private hires**. A record 600+ people visited the 2023 Bexhill Jobs & Apprenticeships Fair held at the Pavilion.

We hosted **32 drop-in sessions** for Bexhill's Ukrainian Refugees and a day of events for Refugee Week with the Refugee Buddy Project, Hastings Rother & Wealden and Bexhill.

40 members of staff trained to be dementia champions and we held 2 dementia-friendly events.

96% of visitors agree the De La Warr Pavilion is good for Bexhill and the surrounding areas. 43% of our live event visitors travelled 30+ minutes, 12.5% stayed overnight with 35.5% of these visiting a local restaurant, bar or shop.

We have 129 staff of which **89% live in the local area**. Our 20 volunteers **gave over 700 hours** of their time during the year.

Our carbon footprint for 2022-23 was **260 tons** and our **Building Energy rating is C.**

**DE LA WARR PAVILION CHARITABLE TRUST
(LIMITED BY GUARANTEE)**

**TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

Organisation Activity Report

COMMUNITY

DLWP continued to be a vibrant, valued community resource, providing space inside and outside the building for community and private use, organising and hosting free events and activities and working with partners in Rother and beyond to improve the health, wellbeing and prosperity of the area.

DLWP was again the hub for the *Bexhill After Dark* festival, acting as a central point for artist liaison and logistics. We also co-produced with 45 Bexhill College students a light installation at DLWP as part of the festival. We hosted free outdoor winter screenings of *The Snowman* and *The Snowdog*, supported by Bexhill Chamber of Commerce, and our free outdoor summer *Sunset Screenings*, continued in 2022 accompanied by free family creative activities.

Other free visitor activities across the year included 22 *Art Sunday* making sessions for families, an open rehearsal by the London Mozart Players, performances by the She Choir and Wacky Band and an open workshop with the Lifted Up Community Choir attended by 200 people.

We continued to support community health and well-being, hosting *Being Our Best Selves* (BOBS), a wellbeing and creative workshop for learning disabled people, a *Reminiscence and Poetry* workshop with Bexhill Dementia Action and *Meet and Greet Bexhill Primary Care Network*, a free drop in and health check event for local residents.

I just wanted to drop you a quick note to say a massive thank you for all your help in making our event yesterday such a huge success. We were absolutely delighted by the response we received and the feedback we have had from those who visited us has been really encouraging. Bexhill Primary Care Network

DLWP remained at the heart of the creative community, hosting Bexhill Artist Workspace exhibitions, Bexhill Light Operatic and Dramatic Society performances and a Coastal Currents talks programme. We supported the Bexhill Footbridge Gallery competition and strengthened our partnership with Flatland Projects and Beeching Road Studios through the development of early creative career programmes. The DLWP Shop has also been refreshed to stock more cards and products by local artists and makers.

Resolve Collective: Lido, which ran through Summer 2022 in the Ground Floor gallery, was used as a leisure space by groups from the local community including DLWP's Blueprint Collective for young people; Bexhill College; FSN Dragonflies which offers free support to children and their families experiencing pre or post bereavement; Sussex Community Development Association workshops for low socio economic families, and a Heart of Sidley Teen Volunteer Evening.

We continued to offer opportunities for everyone to experience the visual arts through free access to exhibitions and held exhibition opening parties which were open to all and attended by up to 200 people.

Our 1,300 Members and Patrons continued to play a crucial role in the life of DLWP. Events and activities included a Members & Patrons brunch and tour on all new exhibition opening days and online talks such as *Bauhaus Beyond Humans*. In 2022-23, additional discount benefits were introduced for members at Music's Not Dead, the vinyl store in the Pavilion Foyer, and drinks and food on gig nights.

**DE LA WARR PAVILION CHARITABLE TRUST
(LIMITED BY GUARANTEE)**

**TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

DLWP's 20 volunteers provided invaluable support to the organisation, contributing over 700 hours of their time helping with activities and leading building tours.

As a hub for the local business community, DLWP hosted 18 conferences, events, meetings and functions including a building takeover for a 350 delegate conference, a large awards ceremony and, for the 7th time, the Bexhill Jobs & Apprenticeships Fair. The 2023 fair, which remained free to exhibit at and attend, welcomed more than 50 exhibitors and a record 600+ visitors.

DLWP worked closely with cultural and business partners across the region to drive tourism and economic growth and attract investment. DLWP continued to lead on the Coastal Cultural Trail and Stewart Drew remained chair of Visit1066 and Create Music. He also continued to represent the Creative Industries and visitor economy on Team East Sussex (TES).

The SELEP-funded summer 2022 Sussex Modern campaign, led by DLWP, achieved over 45m impressions through poster advertising including at high profile Victoria and Charing Cross station sites. The campaign culminated in films of artists, makers and entrepreneurs who embodied the 'creative spirit of Sussex' which achieved 165k views on YouTube.

DLWP continued engaging with and growing our digital community. We have 128k followers on social media, (76k Twitter, 22k Facebook, almost 18k Instagram, over 12k YouTube and 1k Threads). Our YouTube films spanned exhibition tours, artist interviews and talks and were viewed 107k times. The DLWP website attracted 2.5m page views and 470,000 new users and our extensive emailing programme involved approximately 250 campaigns totalling 3m emails with an average open rate of 46%.

CREATIVITY

Our new approach to participation, Creative Engagement, was embedded across the organisation in 2022-23. Its aims include creating opportunity, being more relevant to more people, reaching wider and deeper into our communities, listening and learning and giving a voice to those who are not always heard.

We engaged with 8,000 young people in informal and formal arts education across the year. Family activities included workshops for early years children, their parents and carers led by local artist collective Babes in Arms; making sessions in the school holidays and free creative workshops alongside outdoor film screenings. 34 free resource packs were provided to accompany creative activities. Our free *Art Sundays* drop-in creative sessions grew in popularity with an average of 85 participants and an increase in adults and adults with learning disabilities attending. Other workshops for adults included queer life drawing, calligraphy & mindfulness, cyanotype and linocut printing.

We held 32 sessions with the 16 – 22 year old members of our Blueprint Collective. Activities included zine-making; creating decorations with Radiator Arts for display in the DLWP North Staircase; interviewing artists; making videos and 3D models; visiting Beeching Road Studios and spending the day with a local photographer.

**DE LA WARR PAVILION CHARITABLE TRUST
(LIMITED BY GUARANTEE)**

**TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

DLWP's imaginative 2022-23 exhibitions programme displayed world class contemporary art in our ground, first and rooftop galleries. Exhibitions were accompanied by tailored making sessions, talks, tours and films. The programme comprised:

HELEN CANN : A MAP OF THE SEA AND THE DE LA WARR PAVILION

21 July 2021 – 30 August 2022

A depiction of historical events and figures, maritime life and rising sea levels.

LUCY STEIN : WET ROOM

30 January – 2 May 2022

Major solo exhibition of works reflecting on a period of intensive domestic caregiving and anxiety.

BASSAM AL-SABAH : I AM ERROR

30 January – 2 May 2022

Exploring the construction of masculinity in action-adventure video games.

MINORU NOMATA : WINDSCAPE

21 May – 4 September 2022

Visionary paintings of imaginary landscapes that transcend time and place.

RESOLVE COLLECTIVE: LIDO

28 May – 4 September 2022

Created through collaboration with young people, a leisure space to meet, interact and reflect.

BABES IN ARMS

10 September 2022 - 15 January 2023

Encouraging bonding with children over the creative process by a collective of local artist mothers.

ZINEB SEDIRA: CAN'T YOU SEE THE SEA CHANGING?

28 September 2022 – 8 January 2023

Transnational trade, identity and migrant consciousness in a post-colonial context.

ANGELO MADSEN: A CRISIS OF HUMAN CONTACT

4 February – 21 May 2023

Reflecting on trans intimacies and structures of kinship.

ANNA MARIA NABIRYE & ANNIE SAUNDERS: UP IN ARMS

4 February – 21 May 2023

Creating meaningful dialogue amidst the complexity of interracial friendships.

TSCHABALALA SELF : SEATED

19 April – 29 October 2023

Evoking the acts of resting, reflection and leisure that are part of DLWP's coastal context.

The swing in the *Resolve* space proved a great engagement tool and was popular with all ages. Visitors were encouraged to take their photos on the swing and post on social media using #LidoSwing. A group of local actors also read poetry on the swing for a *Poetry Swing* happening.

PR coverage included reviews and features in Frieze and The Art Newspaper for the Zineb Sedira exhibition, a review in Artforum for the Angelo Madsen Minax show and BBC South East coverage of *Up in Arms*.

**DE LA WARR PAVILION CHARITABLE TRUST
(LIMITED BY GUARANTEE)**

**TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

Our vibrant live programme of music, comedy, talks and festivals spanned a range of genres to suit all tastes from Suede to the Royal Philharmonic Orchestra, Harry Hill to Prue Leith. Sellout performances included Alan Carr, Echo & the Bunnymen, Robert Plant and Suzi Dian, Goldfrapp, Sparks, The Unthanks, The Flaming Lips, Jo Whiley, Tim Peake, Aled Jones & Russell Watson, Fisherman's Friends, Suzanne Vega, Tom Allen, Eddie Izzard and Suede. Jo Whiley's June 2022 90s anthems festival was DLWP's largest ever ticketed event with 2,200 tickets sold.

Alongside the popular *Bexfest*, we developed two new festivals for 2023 – *Colours*, an all-day celebration and elevation of female talent, and the alt-music *Seaview*, featuring iconic artists, established DJs and up-&-coming acts.

DLWP and Eastbourne and Lewes Borough Council developed a new partnership, bringing DLWP's live programming expertise to the refurbished Winter Garden. The partnership launched with a warm up gig by Brit-pop legends Blur in May 2023. Performances by Suede and, for the Turner Prize opening weekend, Peaches, are scheduled for Autumn 2023.

For Summer 2023, we created a bold new marketing campaign for London and South East rail station poster advertising sites and digital channels and a large welcoming 'HI' banner on the front of the Pavilion. Following the refresh of our shop, we have recently updated the Café Bar interior, introducing a new colour scheme and displaying limited edition prints for sale.

SKILLS

DLWP worked with 191 schools, colleges, universities, arts organisations, music education hubs, museums, Local Cultural Education Partnerships (LCEPs), health & wellbeing and other organisations during 2022-23 to deliver learning, skills development and career opportunities to young people in the region.

Alongside our arts education activities, we continued to lead on Talent Accelerator, the East Sussex-wide programme which aims to get young people into the Creative Industries. We talked to 3,000 young people about creative careers at schools, colleges, other premises across East Sussex and in the Pavilion, including through the East Sussex County Council Open Doors programme.

Our students thoroughly enjoyed meeting you and all the team, having a tour, the creative activity and then Kim's fantastic presentation on the creative industries and listening to different staff members talk about their job roles and asking questions! There was a real buzz on the minibus home and judging by their feedback forms, they were paying attention and engaged throughout! Ratton School, Open Doors visit

Thank you so much for taking the time to talk to Years 4, 5 and 6 about the amazingly vast opportunities for employment in the Arts. I so wish I had been able to hear this at their age. All the pupils found it very informative. Art Coordinator, Bourne Primary School

DLWP engaged with 22 employers across East Sussex to develop work experience opportunities for 86 young people. We developed a new accredited Music Venue Technician apprenticeship programme, a year long Young Promoters training programme, and further skills development opportunities are in development including wraparound work experience opportunities, in collaboration with Towner Eastbourne, for Turner Prize 2023.

**DE LA WARR PAVILION CHARITABLE TRUST
(LIMITED BY GUARANTEE)**

**TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

Other activities included careers advice and coaching in Newhaven, a workshop familiarisation day for the White Rock Theatre Summer Youth Project and supporting schools in the area with Artsmark applications. We also developed a digital badging programme which gives students accreditation for skills acquired. 13 badges have been issued to 150 students to date.

Just wanted to say a big thank you for organising the students WEX with Haven Creatives. The feedback from students was positive. Once again thank you and hopefully this can be duplicated next year if possible. Careers & Community Manager, Seahaven Academy

DLWP worked with partners to provide valuable performance and exhibiting experience to over 400 young people through opportunities including: *Side by Side*, where young orchestral musicians performed with the London Mozart Players; a young person's takeover of DLWP's outdoor stage in conjunction with Create Music; an open mic night for 18 – 25 year olds; an exhibition by Bexhill College students of reimagined designs for the DLWP bandstand and an end of year show for Willingdon and Cavendish school students at the Congress Theatre, Eastbourne. In addition, 780 primary school children performed in two concerts on the DLWP stage.

We are lucky to have so much opportunity to work with yourself and the De La Warr. It is especially valuable for the Art Foundation students and their moderator who was particularly impressed with our involvement with the De La Warr. Art Foundation lead, Bexhill College

DLWP continued to partner with Create Music, of which Stewart Drew is Chair, to engage children and young people in East Sussex in high quality music learning and performance opportunities.

Targets of the programme include: 90 schools taking part in whole class ensemble teaching; 5,800 pupils engaged in instrumental or vocal lessons; 100 young people engaged in inclusive music programmes (including CoLab, o360, Pier:1 and Holiday Food and Fun Club) and 2,700 children and young people participating in Big Sing performances.

Create Music's five Music Centres give young people at all musical levels the opportunity to join an Orchestra, Ensemble or Band. Hastings & Rother Music Centre is based at St Richard's Catholic College, Bexhill, and a new Music Centre is in development at The Pelham community hub in Sidley.

Our work with young adults spanned talks and tours for 150 university students and supporting 36 early creative careers. DLWP worked with Flatland Projects and Beeching Road Studios to develop Early Careers, Curatorial Fellowship, Technical and Young Studios opportunities and also developed initiatives across the region with the Devonshire Collective, black Shed Gallery, Seaglass and Underwired Theatre.

Flatland Projects and the Early Career Artist Programme have been life changing to me. After moving back to East Sussex after 8 years of living in London, I was having to start from scratch again. No job, no studio, and no network of artists. FP has changed all that. It has been vital to my practice, without the programme, and most importantly - the subsidised studio – the future of my practice was uncertain. Participant, ECA Programme, Beeching Road Studios

**DE LA WARR PAVILION CHARITABLE TRUST
(LIMITED BY GUARANTEE)**

**TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

Bexhill Jobs & Apprenticeships Fair continued to provide jobs and skills opportunities to people at all career stages. 47% of visitors were under the age of 24 and more than a quarter over the age of 45. The largest groups of attendees were the unemployed (26%) and those in full time education (19%). 21% of visitors were interested in a first job or apprenticeship, 15% in changing career and 15% in returning to work or back to work support.

Great to see such a thriving, enthusiastic and supportive business community and so many great potential staff and volunteers. Well done for bringing everyone together.

Exhibitor, Bexhill Jobs Fair

Informal and formal learning

<i>Stage/age</i>	<i>Participants</i>
Early Years: (0-5 years old)	50
Key Stage 1: Years 1 to 2 (5-7 years old)	115
Key Stage 2: Years 3 to 6 (8-11 years old)	1308
Key Stage 3: Years 7 to 9 (12-14 years old)	1038
Key Stage 4: Years 10 to 11 (15-16 years old)	159
Key Stage 5: Years 12 to 13 (17-18 years old)	475
0-19 mixed ages	3506
20+	350
Total	7001

**DE LA WARR PAVILION CHARITABLE TRUST
(LIMITED BY GUARANTEE)**

**TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

Schools & colleges engaged with 2022-23

Primary

All Saints CE Primary School, Sidley
Bourne, Eastbourne
Catsfield Church of England (VC) Primary School
Cavendish School, Eastbourne
Chantry Community Primary School, Bexhill
Christ Church CE Primary Academy, St Leonards
Claremont School, Tunbridge Wells
Crowhurst C of E Primary School
Glenleigh Park Primary Academy
Hilden Grange Preparatory School, Tonbridge
King Offa Primary Academy, Bexhill
Little Common School
Manor Primary School, Uckfield
Parkland Junior School, Eastbourne
Pashley Down Infant School, Eastbourne
Polegate School
Salehurst C of E Primary School
Shinewater Primary School, Eastbourne
Silverdale Primary Academy, St Leonards
St Peter & St Paul CE (VA) Primary School, Bexhill
St Philips Catholic Primary School, Uckfield
Ticehurst and Flimwell Church of England
Primary School
Vinehall School, Robertsbridge

College

Bexhill Sixth Form College
Brighton MET and Northbrook College
DV8 Sussex, Bexhill
East Sussex College Group, Hastings & Eastbourne
Hertford Regional College, Broxbourne
Varndean College, Brighton

Secondary

Ark Alexandra Academy, Hastings
Battle Abbey School
Bexhill Academy
Cavendish School, Eastbourne
Claverham Community College, Battle
Eastbourne College
Peacehaven Community School
Ratton School, Eastbourne
Robertsbridge Community College
Seaford Head School
Seahaven Academy, Newhaven
St Richard's Catholic College, Bexhill
The Hastings Academy
Willingdon Community School

SEND / SEMH

Ripplevale School, Deal
The SABDEN Multi Academy Trust (Cuckmere House,
Seaford; St Mary's, Heathfield; New Horizons,
St Leonards; College Central, Eastbourne; The
Workplace, Bexhill)
Saxon Mount School, St Leonards
Torfield School, Hastings

University

Birkbeck, University of London
Technology University, Dublin
University of Brighton

**DE LA WARR PAVILION CHARITABLE TRUST
(LIMITED BY GUARANTEE)**

**TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

EQUALITY, DIVERSITY AND INCLUSION

Over the past 18 months DLWP has worked with external consultants to explore what Equality, Diversity and Inclusion means to us as an organisation. Activities have included staff Anti-Racism and gender awareness training and developing a new set of values for the organisation.

We supported and gave voice to under-represented groups by partnering with organisations including: Afri-Co-Lab, Bexhill Dementia Action Alliance, The Bexhill Hub for Ukraine, Bexhill Primary Care Network, Culture Shift, Discovery College, East Sussex County Council Special Educational Needs and Disability Services (SEND), Eggtooth, Explorers Network, FSN Dragonflies, Hastings Pride, Hastings & Rother Arts Education Network (HRAEN), Home Live Arts, Heart n Soul, Heart of Sidley, Little Gate Farm, Migrants in Culture, The Parchment Trust, The Pelham, Priority 1-54, Project Art Works, Refugee Buddy Project Hastings, Rother and Wealden, Rother Race Action Alliance, Sussex Community Development Association, Sussex Partnership NHS Trust, Transition Town, Trans Pride Hastings, Willow Tree Children's Support and Youth Employability Service.

The DLWP exhibitions programme continued to raise questions of race, gender, sexuality, and identity. Exhibitions included the first solo exhibition by a trans artist at DLWP, the outdoor installation of Tschabalala Self's sculpture *Seated*, and *Up in Arms*, an exploration of interracial friendships through photography and film. With *Up in Arms* featuring pairs of friends from the local community, the exhibition opening party was a particularly busy and vibrant event.

On Sunday 21 May 2023, the community of Bexhill and beyond came together in an act of restoration and resistance to the vandalism of Tschabalala Self's sculpture *Seated*. The sculpture of a Black woman looking out to sea was spray-painted white, covering the entirety of her skin. Over 300 people came together to make a start in cleaning the sculpture with scrubbing brushes and white spirit. Through this process of care and healing we were able to make it clear that these acts will not be tolerated in our community and we will continue doing the necessary work to combat racism in all its forms.

DLWP's work with young people explored equality, diversity, inclusion and anti-racism through creativity. A Creative Development Network EDI project with 7 local primary schools involved 4 teacher Continuing Professional Development Sessions, 7 exhibition visits and 14 artist school days. This culminated in the creation of 350 paper boats using imagined letters the children had written to those who had migrated or journeyed which were displayed in the DLWP North Staircase.

The 7 schools involved in the project were:

- All Saints CE Primary School, Sidley
- Catsfield Church of England (VC) Primary School
- Chantry Community Primary School, Bexhill
- Christ Church CE Primary Academy, St Leonards
- Little Common School
- Polegate School
- St Peter & St Paul CE (VA) School, Bexhill

**DE LA WARR PAVILION CHARITABLE TRUST
(LIMITED BY GUARANTEE)**

**TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

The children thoroughly enjoyed their experience, from the visit to the De La Warr Pavilion, to the artists coming in to provide creative experiences for the children. The staff now have creative networking links, which means this opens up more opportunity for these experiences in the future.

Teacher, St Peter St Paul, Creative Development Network EDI Programme

It was really fun sharing our belongings, especially our culture and listening to others. I am a Muslim and I shared the clothes I wear to pray. Student, All Saints CE Primary School, Sidley, Creative Development Network EDI programme

DLWP continued to support the local refugee community, hosting Syrian Resettlement Programme English language lessons, weekly meetings of The Bexhill Hub for Ukraine, a panel discussion with The Refugee Buddy Project and a free event celebrating the creativity and resilience of people seeking refuge and sanctuary. We also raised awareness of migration and the refugee experience through our Zineb Sedira exhibition and developed a new *Young Creatives Collective* programme for young people based in Rother from asylum seeker, refugee and migrant backgrounds. In March 2023, DLWP arranged for The Bexhill Hub for Ukraine to meet members of the Ukrainian Opera and Ballet Company Kyiv ahead of a performance in the Auditorium. DLWP were the only venue on the company's tour to arrange such a meet up.

Our work with those from disadvantaged backgrounds included *Nextwave*, a four week after school/home-ed club, and music and creative *Holiday Food & Fun* clubs in conjunction with Create Music and Bexhill Museum for children of families receiving benefits-related free school meals. We also worked closely with partners in Sidley with activities including schools outreach, free art-making activities at the Sidley Festival of Light and research with young people. During 2022-23, DLWP worked with over 800 young people from the Sidley area.

DLWP continued to support neurodiverse people and those with physical and learning disabilities. We hosted *Go Go Go!* an Active Arts evening of comedy, dance, musical theatre and animation; collaborated with The Parchment Trust on an inclusive and accessible gig, *Beyond Imagination*, and welcomed Project Art Works artists to the Lucy Stein exhibition. We also hosted a jobs fair for neurodiverse job seekers and a supported film screening for students from Glyne Gap School. Two young people from Little Gate Farm gained work experience in the DLWP events team and a Little Gate apprentice has recently joined DLWP to work in the galleries.

A great gig, a great get together for all to celebrate! Beyond Imagination and Limits participant

The team at the De La Warr Pavilion have a good understanding of the needs of the people we work with. With a visit there, we now know we can be confident of a warm welcome to everyone. Adjustments made for us in order to provide parity of experience...make it possible for group members to enjoy the wide range of offerings on their own terms. Project Art Works Facilitator

Other activities included *Millifest*, a Spike Milligan themed festival supporting the work of local mental health charities, and *ArtLab*, a programme for young people experiencing social, emotional or mental

health challenges. We also continued to produce inclusive exhibition materials and interpretive tools for visitors including large print captions, films and audio recordings of wall texts.

**DE LA WARR PAVILION CHARITABLE TRUST
(LIMITED BY GUARANTEE)**

**TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

*We have lots of fun and it's good to be somewhere that is good for my mental health.
I wish school was like this, I might like to actually go.*

ArtLab participants

14% of visitors to DLWP's galleries identify as deaf, disabled or have a long term health condition.

ENVIRONMENTAL

DLWP remains committed to reducing our impact on the environment, focussing on energy efficiencies, water usage, recycling, waste minimisation and local & ethical procurement.

In May 2022 we commissioned a Display Energy Certificate where energy use is measured and rated A-E. DLWP scored a C rating.

Working with specialist consulting engineers Buro Happold, we developed a new Environmental Sustainability Strategy. This is based on the Theatre Green Book which sets standards for theatre buildings, productions and operations unlocked by capital investment in green solutions.

Through our Environmental Action Plan, we continued to minimise our environmental impact and reduce costs. Our carbon footprint for 2022/23 was 260 tons. We continued to report to Julie's Bicycle, the annual submission of energy readings, to ascertain and benchmark carbon footprint.

Our staff Green Team continued to champion recycling and implement simple measures including introducing a central mixed recycling bin and instigating a 'switch off at night' campaign.

We have a green electricity supply contract in place and a zero to landfill policy, recycling paper, cardboard and glass, with any waste which cannot be recycled sent to an anaerobic digestion plant to generate electricity. The resulting ash is used to make road aggregate.

We continued to minimise the environmental impact of our exhibitions and events, sourcing materials locally and reusing or recycling. As an example, material from the *Bexhill After Dark* festival was reconfigured and re-homed in the Hastings and Rother Arts Education Network (HRAEN) space at Beeching Road Studios with left over materials donated to artists. We also follow sector best practice, for example, the Galleries Climate Coalition.

DLWP's exhibitions programme reflected environmental themes. *Resolve Collective: Lido* surveyed the geographical and political-ecological contexts of Bexhill, working with local young people to probe what and who is 'wild' and Zineb Sedira's *Can't you see the sea changing?* included comments on how environmental issues affect the movement of people across borders.

Environmental activities included an *Ocean Hackathon* for 16 – 25 year olds with Wild Coast Sussex and a workshop exploring coastal conservation with the Marine Conservation Society and Inshore

**DE LA WARR PAVILION CHARITABLE TRUST
(LIMITED BY GUARANTEE)**

**TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

Fisheries and Conservation Society. Our Blueprint Collective met with RSPCA Mallydams to develop a biodiversity and natural habitats project for 2024 and we organised creative sessions as part of *The Wild Escape* - a major project, led by Arts Council England and Arts Fund, uniting hundreds of museums and schools in a celebration of UK wildlife and creativity. We also hosted a free screening of *Walking on Thin Ice*, a film following the journey of climate activists to Glasgow for the 2021 COP26 Climate Conference.

BUILDING

The Pavilion has set in place annual maintenance contracts for:

- Plant equipment, including boilers, heating and ventilation, gallery environmental controls, ventilation
- Cleaning and Hygiene
- Security and Fire Alarms
- Firefighting equipment
- CCTV maintenance
- Passenger and goods lifts
- Storm pipes & drains
- PAT testing and safety checks
- Pest control
- Kitchen and refrigeration equipment
- Security shutters
- Gardening

In addition, the Duty General Management team make regular inspections of the building, overseen by the Director of Operations. The team has developed a maintenance check plan, which covers daily, weekly, monthly and quarterly checks.

The 2022/23 combined annual budget for Maintenance Contracts, General Repairs, Health & Safety and cleaning was £206k (gross).

Maintenance contract costs and general repairs rise year on year; however, we have good relationships with all our suppliers and continue to review and negotiate the best possible contract deals with them.

2022/2023 Audited Financial Statements

Financial Strategy

The focus of the current Financial Strategy is to deliver the capital refurbishment of the De La Warr Pavilion and to develop a resilient and sustainable post-capital business model. Achieving this will require further increases in - and diversification of – earned and raised income. It will also be necessary to continue to operate a lean and efficient operating model.

**DE LA WARR PAVILION CHARITABLE TRUST
(LIMITED BY GUARANTEE)**

**TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

Reserves policy

It is the intention of the Trustees to have an unrestricted fund balance of £400,000, this being approximately 2 month's core operating costs. As at 31 March 2023 the unrestricted funds balance was £72,990 (2022: £439,390). This was below the target for the year however the Trustees have assessed the medium-term risk of this as low while cash balances remain high and designated funds are available should they be needed.

£72,990 is 18% of the target unrestricted fund balance of £400,000. It is the Trustees' intention to build up the reserves to £400,000 over a 5-year period following the forthcoming capital redevelopment of De La Warr Pavilion.

Trustees serving during 2022/23

Julian Bird OBE (Chair)

Julian is the Chief Executive of global production company Green Room Ents Ltd which he co-owns with theatre owner and impresario Nica Burns.

Until late Spring 2022, Julian was Chief Executive of the Society of London Theatre and UK Theatre and was the Executive Producer for The Olivier Awards and UK Theatre Awards. Prior to his time at SOLT, Julian was the Chief Operating Officer of Tate Galleries.

Steve Williams (Vice Chair)

Steve Williams was recently Chief Legal Officer and Group Secretary of Unilever, Steve remains Special Counsel. He is Senior Independent Director of Whitbread PLC, and a Director of Croda International PLC.

He was also interim Chairman of Arts & Business, has overseen the redevelopment of Unilever House, the development of the Unilever art collection and the major sponsorship of Tate Modern. Steve lives in London.

Henry Abosi

Henry is an architect based in London. His expertise lies in the design of large-scale commercial and cultural buildings. Throughout his career, he has led projects across the UK, the Middle East, Africa, and Asia.

Henry runs a design magazine and has been involved in publishing and media for over 8 years, with hands-on experience working with art and academic institutions. Although based in London, Henry constantly travels to different regions of the world for his practice.

Sean Albuquerque (retired from the Board Dec 22)

Sean is an architect who runs a practice based in the south east. Previously living in Serge Chermayeff's house Bentley Wood in East Sussex, he has been involved with the Pavilion for more than ten years, bringing his expertise of 20th century building conservation. Sean teaches in the school of architecture at Brighton, has been an RIBA Councillor, and chair of RIBA South East Region.

**DE LA WARR PAVILION CHARITABLE TRUST
(LIMITED BY GUARANTEE)**

**TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

Joanne Calladine-Evans

Joanne is a Programme Leader at the Centre for Educational Leadership at University College London Institute of Education. Her role entails developing and curating content for Specialist National Professional Qualifications and providing operational support for the implementation of programmes both Nationally and Internationally.

Prior to joining the Centre for Educational Leadership team at UCL, Joanne was one of the executive directors of Fulcrum Learning Ltd, a company that had as its core purpose connecting schools, communities and resources to support school leaders in ensuring opportunities for all. Joanne has over 30 years experience in education as a senior leader, facilitator, coach and teaching school director for leading networks and alliances in all phases and really enjoys building effective relationships and helping professionals to achieve excellent outcomes.

Judy Cligman

Judy Cligman was recently Director of Strategy and Business Development at Heritage Lottery Fund, having joined the Fund in 1996, soon after the start of the National Lottery.

An architectural historian, graduating from UCL and the Courtauld Institute of Art, she has over 30 years' experience of conservation and funding of heritage projects.

A huge enthusiast for the De La Warr Pavilion, she now splits her time between living in London and a home of 1911 in the Arts and Crafts style in Collington, Bexhill-On-Sea.

Ainsley Gill

Ainsley Gill is a director of McPhersons Chartered Accountants, a leading, long established local business. He has many years of experience in working with owner-managed businesses of different sizes and in a wide range of sectors including the leisure, tourism and hospitality. He is past President of Bexhill Chamber of Commerce and Tourism, past chairman of Battle Round Table, has been a local school governor and sits on the local panel for Let's do Business Finance. He is delighted to be part of the team of Trustees at the De La Warr Pavilion.

Lucy Homer

Lucy is Executive Technical Manager at Lendlease with a wide remit across Europe with projects ranging in value from £20million up to £1.6billion; 10,000 homes at Elephant Park to Google's London HQ.

She is an architect by background and spent 10 years of her career leading the redevelopment of BBC Broadcasting House. She is a practising artist focused on capturing the energy and immediacy of the world through abstraction from her studio in Kent.

Howard Lovell (retired from the Board Dec 2022)

Howard Lovell spent over 30 years as a management consultant with Deloitte and PricewaterhouseCoopers, helping companies shape and deliver business change in the UK and internationally. Most recently, he was CEO of Deloitte Switzerland. Howard has always had a passion for coaching and leadership development, and today he advises a number of business executives. He is Chair of the Capital Appeals Committee, and spends his time between East Sussex and London.

**DE LA WARR PAVILION CHARITABLE TRUST
(LIMITED BY GUARANTEE)**

**TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

Yasufumi Nakamori

Yasufumi Nakamori, PhD is the Senior Curator of International Art (Photography) at TATE. He leads the acquisitions, collection displays, and exhibitions of photography at Tate Modern, and served on the Tate Race Equality Task Force from 2020 to 2022. Nakamori previously headed the department of photography and new media at the Minneapolis Institute of Art, served as curator at the Museum of Fine Arts, Houston, and taught the history of modern art and architecture at Rice University. Nakamori has written and lectured widely on the transnational and intermedia impact of Japanese architecture. Before his career in art history, he practiced corporate law in New York City and Tokyo.

Averil Price (retired from the Board September 2022)

Averil is Corporate Director – Communities and Customers – at Wealden District Council in East Sussex.

As Director of Avie Consultancy Ltd. Averil also provides executive coaching and leadership mentoring within local government and to SME owners and serves as a Trustee of the national charity for everyday walking, Living Streets. She has held a number of senior leadership positions in local government since 2002 demonstrating significant knowledge in service transformation and instilling a commercial culture within the local authority environment. She championed the creation of Ignite Chelmsford setting the vision and strategy for transforming arts, heritage and culture in the City and instigated major £40m+ projects to redevelop Chelmsford's leisure and heritage venues. Averil also sits on the Capital Appeals Committee.

Cllr Susan Prochak

Sue Prochak is the longest serving Councillor on Rother District Council standing as a Liberal Democrat and has held many different positions. She is now Deputy Leader. Before retiring Sue worked all over the world training English language teachers. She also trained test writers and wrote test material for international examination boards. She has always been a passionate supporter of the De La Warr and was a Councillor when there was the first major investment in 2005. She is proud of voting against the ruling group proposing to sell the De La Warr to Weatherspoons for £1. A proposal which was finally lost, by the way, by one vote.

Daphne Thissen

Daphne is a business and stakeholder engagement professional with a wealth of experience and insight in leading client feedback, building relationships and networking.

Her consultancy, Thissen Consulting, helps clients improve their relationships with current and prospective clients, to help make organisations be more successful and to reach their full potential.

Originally from the Netherlands and trained as an architectural historian, Daphne moved to the UK to work for English Heritage. Following a role as Development Director at The Employment Policy Institute, she spent over ten years at the Dutch Ministry of Foreign Affairs in the UK, researching, reporting and advising on public and cultural diplomacy as well as bilateral public policies for cultural collaborations.

Cllr Hazel Timpe

An Independent Rother District Councillor for Sackville Ward and Lead member for Communities, Tourism and Culture, elected in 2019. Over 40 years civil service, business to business and hospitality sector experience both in management and ownership. Since retiring to Bexhill in 2008, Hazel has been a volunteer business mentor for the long term unemployed, a volunteer and Trustee of the Association of Carer and an approved Princes Trust mentor. In her District Council role she is delighted to be part of the De La Warr Pavilion Trustee Board.

**DE LA WARR PAVILION CHARITABLE TRUST
(LIMITED BY GUARANTEE)**

**TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

Professor Lawrence Zeegen

Professor Lawrence Zeegen's professional design / illustration clients include major international newspapers, magazines, book publishers, design and advertising agencies spanning over 1000 commissions across 25 years. He is Vice President of ico-D, the International Council for Design Associations and is a Trustee of D&AD, as well as Education Advisor to the Design Council's Sounding Board, a member of the Exhibition Committee at the House of Illustration and a Fellow of the Royal Society of Arts. Zeegen is author of six published books on contemporary illustration including Ladybird by Design and was co-curator of Ladybird by Design at the De La Warr Pavilion in 2015.

Trustee's Responsibilities

The trustees (who are also directors of De La Warr Pavilion Charitable Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to Disclosure of Information to Auditors

So far as the Trustees are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the Charity's auditors are unaware, and each Trustee has taken the steps that he ought to have taken as a Trustee in order to make himself aware of any relevant information and to establish that the Charity's auditors are aware of that information.

Small company provisions

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities and with the special provisions of Part 15 of the Companies Act 2006 relating to small companies (section 419(3)).

Approved by the Board on 15th December 2023 and signed on its behalf by:

Judy Cligman
Trustee

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF
DE LA WARR PAVILION CHARITABLE TRUST
(LIMITED BY GUARANTEE)**

Opinion

We have audited the financial statements of De La Warr Pavilion Charitable Trust (the 'parent company') and its subsidiary (the 'group') for the year ended 31st March 2023 which comprise the Consolidated Statement of Financial Activities, Consolidated and Charity Balance Sheets Consolidated Cash Flow Statement and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent company's affairs as at 31st March 2023 and of the group's surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information in the Report of the Trustees, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF
DE LA WARR PAVILION CHARITABLE TRUST
(LIMITED BY GUARANTEE)**

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF
DE LA WARR PAVILION CHARITABLE TRUST
(LIMITED BY GUARANTEE)**

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory framework within which the charity operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, the Charities Act 2011 and the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charity's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charity for fraud. The laws and regulations we considered in this context were General Data Protection Regulation and Health and Safety legislation.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the trustees and other management and inspection of regulatory and legal correspondence if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of ticket and grant income and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management and the board about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF
DE LA WARR PAVILION CHARITABLE TRUST
(LIMITED BY GUARANTEE)**

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Victoria Anderson BA(Hons) FCA DChA (Senior Statutory Auditor)
for and on behalf of Clark Brownscombe Limited
Chartered Accountants
and Statutory Auditors
2 St Andrews Place
Lewes
East Sussex
BN7 1UP

Date: 15th December 2023

DE LA WARR PAVILION CHARITABLE TRUST
(LIMITED BY GUARANTEE)
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT
AND STATEMENT OF COMPREHENSIVE INCOME)
FOR THE YEAR ENDED 31 MARCH 2023

Unrestricted Funds						
	Note	General Funds £	Designated Funds	Restricted Funds £	Total 2023 £	2022 £
INCOME FROM						
Donations and grants	3	1,162,224	-	289,756	1,451,980	2,296,522
Other trading activities	5	1,211,014	-	-	1,211,014	829,858
Charitable activities	6	1,076,723	-	46,041	1,122,764	918,674
Investment income		<u>1,425</u>	<u>-</u>	<u>-</u>	<u>1,425</u>	<u>325</u>
TOTAL BEFORE MUSEUM AND GALLERIES TAX RELIEF						
		3,451,386	-	335,797	3,787,183	4,045,379
Museums and Galleries Tax Relief		<u>88,700</u>	<u>-</u>	<u>-</u>	<u>88,700</u>	<u>35,976</u>
TOTAL INCOME		<u>3,540,086</u>	<u>-</u>	<u>335,797</u>	<u>3,875,883</u>	<u>4,081,355</u>
EXPENDITURE						
Charitable activities		2,847,780	15,968	479,245	3,342,993	2,861,317
Expenditure on raising funds						
- Costs of commercial activities		<u>1,058,706</u>	<u>-</u>	<u>-</u>	<u>1,058,706</u>	<u>751,214</u>
TOTAL EXPENDITURE	7	<u>3,906,486</u>	<u>15,968</u>	<u>479,245</u>	<u>4,401,699</u>	<u>3,612,531</u>
Net income/(expenditure)		(366,400)	(15,968)	(143,448)	(525,816)	468,824
Transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net income/(expenditure) after transfers		(366,400)	(15,968)	(143,448)	(525,816)	468,824
Total funds brought forward		<u>439,390</u>	<u>1,228,615</u>	<u>4,932,929</u>	<u>6,600,934</u>	<u>6,132,110</u>
Total funds carried forward		<u>72,990</u>	<u>1,212,647</u>	<u>4,789,481</u>	<u>6,075,118</u>	<u>6,600,934</u>

The detailed 2022 comparative statement of financial activities is reported in note 2.

The statement of financial activities incorporates the income and expenditure account, the results for the year derive from continuing activities and there are no gains or losses other than those shown above.

The notes form part of these financial statements

**DE LA WARR PAVILION CHARITABLE TRUST
(LIMITED BY GUARANTEE)**

**CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2023**

COMPANY NUMBER 03446307

	Note	2023	2022
		£	£
FIXED ASSETS			
Tangible assets	12	4,949,503	5,154,960
CURRENT ASSETS			
Stocks	13	96,697	101,836
Debtors	14	584,916	83,295
Cash at bank and in hand		<u>2,119,773</u>	<u>2,900,962</u>
		2,801,386	3,086,093
CREDITORS: Amounts falling due within one year	15	<u>(1,325,771)</u>	<u>(1,290,119)</u>
NET CURRENT ASSETS		<u>1,475,615</u>	<u>1,795,974</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		6,425,118	6,950,934
CREDITORS			
Amounts falling due after one year	16	<u>(350,000)</u>	<u>(350,000)</u>
NET ASSETS		<u>6,075,118</u>	<u>6,600,934</u>
FUNDS:	20		
Restricted funds			
Capital project		4,565,525	4,710,033
Restoration Levy		102,625	56,584
Auditorium refurbishment		121,331	166,312
Designated funds			
Working capital and contingencies		750,000	750,000
Fixed assets fund		462,647	478,615
Unrestricted funds		<u>72,990</u>	<u>439,390</u>
		<u>6,075,118</u>	<u>6,600,934</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved on behalf of the Board on 15th December 2023

Judy Cligman – Trustee

The notes form part of these financial statements

**DE LA WARR PAVILION CHARITABLE TRUST
(LIMITED BY GUARANTEE)**

**CHARITY BALANCE SHEET
AS AT 31 MARCH 2023**

COMPANY NUMBER 03446307

	Note	2023	2022
		£	£
FIXED ASSETS			
Tangible assets	12	4,949,503	5,154,960
Investment		<u>1</u>	<u>1</u>
		4,949,504	5,154,961
CURRENT ASSETS			
Debtors	14	680,190	188,539
Cash at bank and in hand		<u>2,087,467</u>	<u>2,883,704</u>
		2,767,657	3,072,243
CREDITORS: Amounts falling due within one year	15	(1,292,043)	(1,258,529)
NET CURRENT ASSETS		<u>1,475,614</u>	<u>1,813,714</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		6,425,118	6,968,675
CREDITORS			
Amounts falling due after one year	16	<u>(350,000)</u>	<u>(350,000)</u>
NET ASSETS		<u>6,075,118</u>	<u>6,618,675</u>
FUNDS:	20		
Restricted funds			
Capital project		4,565,525	4,710,033
Restoration Levy		102,625	56,584
Auditorium refurbishment		121,331	166,312
Designated funds			
Working capital and contingencies		750,000	750,000
Fixed assets fund		462,647	478,615
Unrestricted funds		<u>72,990</u>	<u>457,131</u>
		<u>6,075,118</u>	<u>6,618,675</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved on behalf of the Board on 15th December 2023

Judy Cligman – Trustee

The notes form part of these financial statements

**DE LA WARR PAVILION CHARITABLE TRUST
(LIMITED BY GUARANTEE)**

**CONSOLIDATED STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	2023 £	2022 £
Net cash generated from operating activities	19	<u>(781,189)</u>	<u>635,348</u>
Net increase/(decrease) in cash and cash equivalents		(781,189)	635,348
Cash and cash equivalents at the beginning of the year		<u>2,900,962</u>	<u>2,265,614</u>
Cash and cash equivalents at the end of the year		<u>2,119,773</u>	<u>2,900,962</u>
 Cash and cash equivalents consists of:			
Cash at bank and in hand		<u>2,119,773</u>	<u>2,900,962</u>

The notes form part of these financial statements

**DE LA WARR PAVILION CHARITABLE TRUST
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are summarised below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102, effective 1 January 2019), hereafter referred to as the Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

De La Warr Pavilion Charitable Trust meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

In the application of the Group's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The most significant accounting judgements and key sources of estimation uncertainty that affect items in the financial statements are those pertaining to the defined benefit pension scheme. The trustees seek the input and advice of qualified professionals as to the appropriate actuarial assumptions to be used in calculating the pension cost and review these on an ongoing basis.

Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiary, De La Warr Pavilion Enterprises Limited, on a line by line basis. A separate Statement of Financial Activities for the charity itself is not presented as permitted by the exemption under section 408 of the Companies Act 2006. The Charity has also taken advantage of the exemptions under FRS 102 from the requirements to present a charity only cash flow statement and certain disclosures about the charity's financial instruments. The charity's results for the year are summarised in Note 22 to these financial statements.

Preparation of the financial statements on a going concern basis

The trustees have reviewed the company's forecasts and projections and the trustees believe that the charity is a going concern.

**DE LA WARR PAVILION CHARITABLE TRUST
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Funding accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose. Further details of each fund are disclosed in note 19.

Income

Donations and grants that provide core funding or are of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income from other trading activities is included in the year in which it is receivable.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Income is deferred when admission fees are received in advance of the performance or event to which they relate.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. It also includes costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Irrecoverable VAT

Irrecoverable VAT is recorded as a support cost and is allocated across activities accordingly as shown in note 7.

Fixed assets

Individual fixed assets costing £500 or more are capitalised.

**DE LA WARR PAVILION CHARITABLE TRUST
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:-

Pavilion leasehold – long-term improvements	2% straight line
Pavilion fittings and equipment	10% - 20% straight line
Office equipment	50% straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Hire purchase and finance lease contracts

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the charity, are capitalised in the balance sheet as tangible fixed assets and are depreciated over their useful life. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the statement of financial activities over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

Pensions

The charity operates a defined benefit pension scheme for employees previously employed by East Sussex County Council. The assets of the scheme which is managed by East Sussex County Council, are held separately from those of the charity in an independently administered fund. The charity also participates in a scheme with the People's Pension in accordance with meeting auto enrolment responsibilities.

Current service costs, past service costs and gains and losses on settlements and curtailments are charged to appropriate resources expended categories in the statement of financial activities. Past service costs are recognised over the vesting period or immediately if benefits have vested. When a settlement (eliminating all obligations for benefits already accrued) or a curtailment (reducing future obligations as a result of a material reduction in the scheme membership or a reduction in future entitlement) occurs, the obligation and related plan assets are remeasured using current actuarial assumptions and the resultant gain or loss is recognised in the statement of financial activities during the period in which the settlement or curtailment occurs.

The interest cost and expected return on assets are shown as a net amount as other finance costs or income. Net pension finance costs are allocated to appropriate resources expended categories in the statement of financial activities. Net pension finance income is recognised as an incoming resource in the statement of financial activities. Actuarial gains and losses are recognised immediately as other recognised gains and losses in the statement of financial activities.

**DE LA WARR PAVILION CHARITABLE TRUST
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Pension scheme assets are valued at fair value at the balance sheet date. Fair value is based on market value price information and in the case of quoted securities is the published bid price. Pension scheme liabilities are measured on an actuarial basis using the projected unit method and are discounted to their present value using a rate equivalent to the current rate of return on a high quality corporate bond of equivalent currency and term to the scheme liabilities. The pension scheme surplus or deficit is recognised in full on the balance sheet.

Financial instruments

Financial assets and financial liabilities are recognised when the Group becomes a party to the contractual provisions of the instrument.

Financial assets and liabilities

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the Group intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when (a) the contractual rights to the cash flows from the financial asset expire or are settled, (b) the Group transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or (c) the Group, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

**DE LA WARR PAVILION CHARITABLE TRUST
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2 DETAILED COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	General Funds £	Designated Funds £	Restricted Funds £	Total 2022 £
INCOME FROM				
Donations and grants	1,865,023	-	431,499	2,296,522
Other trading activities	829,858	-	-	829,858
Charitable activities	871,679	-	46,995	918,674
Investment income	<u>325</u>	<u>-</u>	<u>-</u>	<u>325</u>
TOTAL BEFORE MUSEUM AND GALLERIES TAX RELIEF	3,566,885	-	478,494	4,045,379
Museums and Galleries Tax Relief	<u>35,976</u>	<u>-</u>	<u>-</u>	<u>35,976</u>
TOTAL	<u>3,602,861</u>	<u>-</u>	<u>478,494</u>	<u>4,081,355</u>
EXPENDITURE				
Charitable activities	2,220,102	20,227	620,988	2,861,317
Expenditure on raising funds				
- Costs of commercial activities	<u>751,214</u>	<u>-</u>	<u>-</u>	<u>751,214</u>
TOTAL EXPENDITURE	<u>2,971,316</u>	<u>20,227</u>	<u>620,988</u>	<u>3,612,531</u>
Net income/(expenditure)	631,545	(20,227)	(142,494)	468,824
Transfers between funds	<u>(559,589)</u>	<u>550,000</u>	<u>9,589</u>	<u>-</u>
Net Income/(expenditure) after transfers	71,956	529,773	(132,905)	468,824
Total funds brought forward	<u>367,434</u>	<u>698,842</u>	<u>5,065,834</u>	<u>6,132,110</u>
Total funds carried forward	<u>439,390</u>	<u>1,228,615</u>	<u>4,932,929</u>	<u>6,600,934</u>

3 DONATIONS AND GRANTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations				
Appeals, donations and membership	<u>109,076</u>	<u>-</u>	<u>109,076</u>	<u>94,942</u>
Grants				
Trusts and foundations	5,664	221,466	227,130	413,131
UK Government grants	1,009,192	68,290	1,077,482	1,712,351
RDC re levelling up application	38,292	-	38,292	36,250
Grants – other agencies	<u>-</u>	<u>-</u>	<u>-</u>	<u>39,848</u>
	<u>1,053,148</u>	<u>289,756</u>	<u>1,342,904</u>	<u>2,201,580</u>
	<u>1,162,224</u>	<u>289,756</u>	<u>1,451,980</u>	<u>2,296,522</u>

**DE LA WARR PAVILION CHARITABLE TRUST
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

4 GRANTS RECEIVABLE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Rother District Council	491,407	43,290	534,697	533,290
Arts Council England	517,785	-	517,785	1,167,785
ESCC	-	25,000	25,000	11,276
Brighton Dome Kickstarters	-	13,864	13,864	12,040
Eastbourne Theatres	-	10,000	10,000	5,000
Henry Moore Foundation	-	5,000	5,000	-
ReviVE	-	82,239	82,239	-
Talent Accelerator	-	44,663	44,663	-
Chalk Cliff Trust	-	25,000	25,000	-
Creative Development Network	-	13,400	13,400	-
Viridor	-	5,000	5,000	-
JJH Rausing Trust	5,000	-	5,000	-
Fluxus Art Project	-	3,000	3,000	-
Sasakawa Foundation	-	3,000	3,000	-
Red Hill Trust	-	4,000	4,000	-
Daiwa Anglo	-	3,000	3,000	-
Weinstock Fund	-	2,000	2,000	-
Rix Thompson Foundation	-	2,000	2,000	-
Lipman Millbank Trust	-	1,600	1,600	-
Japan Society	-	1,000	1,000	-
A Clark	-	1,000	1,000	-
Hastings Youth Trust	-	1,000	1,000	-
Historic England	-	-	-	5,993
The Headley Trust	-	-	-	7,500
SECCADS	-	-	-	12,573
The Lawson Trust	-	-	-	5,000
Garfield Weston Trust	-	-	-	268,000
ESCG Student Placement	-	-	-	10,900
Rye Jazz Festival	-	-	-	4,000
Turner ECC Local Engagement	-	-	-	1,000
Souter Charitable Trust	-	-	-	2,000
The Ampersand Foundation	-	-	-	5,000
The Childwick Trust	-	-	-	10,000
The Bridget Riley Art Fund	-	-	-	60,000
Others (£1,000 and below)	664	700	1,364	4,125
	<u>1,014,856</u>	<u>289,756</u>	<u>1,304,612</u>	<u>2,125,482</u>

**DE LA WARR PAVILION CHARITABLE TRUST
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

5 OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Ancillary trading				
Merchandise income	182,106	-	182,106	101,263
Catering income	914,310	-	914,310	642,521
Hire income	<u>114,598</u>	<u>-</u>	<u>114,598</u>	<u>86,074</u>
	<u>1,211,014</u>	<u>-</u>	<u>1,211,014</u>	<u>829,858</u>

De La Warr Pavilion (Enterprises) Limited

The charity controls this company, which is incorporated in England, by virtue of holding 100% of the equity share capital. The company undertakes the ancillary trading activities at the Pavilion with the aim of gifting its taxable profits to the Trust.

Summary of trading results

	2023 £	2022 £
Turnover	1,211,014	829,858
Total expenditure	<u>(1,058,706)</u>	<u>(751,214)</u>
Net profit/(loss) for the year	152,308	78,644
Distribution to the charity	<u>(134,567)</u>	<u>-</u>
Retained profit/(loss)	<u>17,741</u>	<u>78,644</u>

The assets and liabilities of De La Warr Pavilion (Enterprises) Limited were:

Assets	186,520	127,453
Liabilities	<u>(186,519)</u>	<u>(145,193)</u>
Funds	<u>1</u>	<u>(17,740)</u>

6 CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Exhibition income	22,460	-	22,460	11,468
Live performance income	1,044,304	46,041	1,090,345	902,047
Education income	<u>9,959</u>	<u>-</u>	<u>9,959</u>	<u>5,159</u>
	<u>1,076,723</u>	<u>46,041</u>	<u>1,122,764</u>	<u>918,674</u>

**DE LA WARR PAVILION CHARITABLE TRUST
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

7 TOTAL EXPENDITURE

	Ancillary trading £	Exhibitions £	Live performance £	Education £	Governance £	Total £
Direct costs						
Cost of goods sold	439,350	-	-	-	-	439,350
Other direct costs	-	169,228	695,126	61,034	-	925,388
Employment costs	<u>553,773</u>	<u>134,748</u>	<u>314,737</u>	<u>85,732</u>	-	<u>1,088,990</u>
	<u>993,123</u>	<u>303,976</u>	<u>1,009,863</u>	<u>146,766</u>	-	<u>2,453,728</u>
Support costs						
Employment costs	-	437,010	262,206	174,804	-	874,020
Establishments costs	-	99,709	59,825	39,884	-	199,418
Repairs and maintenance	15,171	84,928	50,957	33,971	-	185,027
Office expenses	12,761	66,146	39,688	26,459	-	145,054
Cleaning	-	6,762	4,058	2,705	-	13,525
Travel and subsistence	496	6,757	4,054	2,703	-	14,010
Advertising and promotion	147	32,722	19,632	13,089	-	65,590
Auditors' remuneration	3,006	-	-	-	11,520	14,526
Legal and professional costs	5,643	25,536	15,322	10,214	-	56,715
Bank charges	28,359	10,359	6,215	4,143	-	49,076
Irrecoverable VAT	-	62,776	37,666	25,110	-	125,552
Depreciation of tangible fixed assets	-	102,729	61,637	41,092	-	205,458
	<u>65,583</u>	<u>935,434</u>	<u>561,260</u>	<u>374,174</u>	<u>11,520</u>	<u>1,947,971</u>
	<u>1,058,706</u>	<u>1,239,410</u>	<u>1,571,123</u>	<u>520,940</u>	<u>11,520</u>	<u>4,401,699</u>

**DE LA WARR PAVILION CHARITABLE TRUST
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

8 TRUSTEES' REMUNERATION AND EXPENSES

No trustees received any remuneration during the year.

9 NET EXPENDITURE

Net expenditure is stated after charging:

	2023	2022
	£	£
Auditors' remuneration		
- audit services	14,526	12,855
Depreciation of owned assets	<u>15,968</u>	<u>20,227</u>

10 EMPLOYEES' REMUNERATION

The average number of persons employed by the charity (excluding trustees) during the year, analysed by category, was as follows:-

	2023	2022
Programming	6	5
Fundraising	2	2
Operations	52	43
Administration	<u>5</u>	<u>4</u>
	<u>65</u>	<u>54</u>

The aggregate payroll costs of these persons were as follows:-

	2023	2022
	£	£
Wages and salaries	1,747,766	1,329,407
Social Security	140,644	96,870
Other pension costs	<u>46,813</u>	<u>43,136</u>
	<u>1,935,223</u>	<u>1,469,413</u>

One employee received emoluments in the banding £75,000 - £80,000 (2022: £75,000 - £80,000 One). The number of staff to whom retirement benefits are accruing under a defined contribution pension scheme is 77 (2022: 53) and the defined benefit scheme is 1 (2022: 2).

The key management personnel of the charity comprise the trustees, the chief executive officer, the director of operations and the director of external relations. The total employee benefits of key management personnel were £204,962 (2022: £192,370).

11 TAXATION

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**DE LA WARR PAVILION CHARITABLE TRUST
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

12 TANGIBLE FIXED ASSETS

	Leasehold Property £	Fixtures, fittings and equipment £	Total £
Cost			
As at 1 April 2022 and 31 March 2023	<u>7,675,231</u>	<u>743,903</u>	<u>8,419,134</u>
Depreciation			
As at 1 April 2022	2,592,541	671,633	3,264,174
Charge for the year	<u>189,489</u>	<u>15,968</u>	<u>205,457</u>
As at 31 March 2023	<u>2,782,030</u>	<u>687,601</u>	<u>3,469,631</u>
Net book value			
As at 31 March 2023	<u>4,893,201</u>	<u>56,302</u>	<u>4,949,503</u>
As at 31 March 2022	<u>5,082,690</u>	<u>72,270</u>	<u>5,154,960</u>

13 STOCKS

	Group		Charity
	2023 £	2022 £	2023 £
Stocks	<u>96,697</u>	<u>101,836</u>	<u>-</u>

14 DEBTORS

	Group		Charity
	2023 £	2022 £	2023 £
Trade debtors	117,837	65,093	60,320
Amounts owed by group undertakings	-	-	152,791
Other debtors	3,835	-	3,835
Prepayments and accrued income	<u>463,244</u>	<u>18,202</u>	<u>463,244</u>
	<u>584,916</u>	<u>83,295</u>	<u>680,190</u>

**DE LA WARR PAVILION CHARITABLE TRUST
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

15 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Trade creditors	726,844	1,081,920	716,619	1,079,201
Taxation and social security	44,924	23,222	44,924	23,170
Other creditors	8,183	1,370	8,183	1,370
Accruals and deferred income	<u>545,820</u>	<u>183,607</u>	<u>522,317</u>	<u>154,788</u>
	<u>1,325,771</u>	<u>1,290,119</u>	<u>1,292,043</u>	<u>1,258,529</u>

Deferred income included above is as follows:

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
As at 1 April 2022	88,800	-	62,800	338,000
Amount released to incoming resources	(88,800)	-	(62,800)	(338,000)
Amount deferred in the year	<u>413,835</u>	<u>338,000</u>	<u>393,263</u>	<u>62,800</u>
As at 31 March 2023	<u>413,835</u>	<u>338,000</u>	<u>393,263</u>	<u>62,800</u>

16 CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Loan from Rother District Council	<u>350,000</u>	<u>350,000</u>	<u>350,000</u>	<u>350,000</u>

The loan is repayable after more than five years but has no set date for repayment.

17 MEMBERS' LIABILITY

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

**DE LA WARR PAVILION CHARITABLE TRUST
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

18 PENSION SCHEME

a) Defined benefit scheme

The charity operates a pension scheme providing benefits based on final pensionable pay in respect of employees who were employed by Rother District Council but who transferred to the charity when the charity took over the running of the De La Warr Pavilion. The assets of the scheme are held separately from those of the charity, being part of the East Sussex County Council scheme.

Pension contributions are determined by a qualified actuary on the basis of triennial valuations using the projected unit method. A full actuarial valuation was carried out at 31 March 2013 and updated at 31 March 2019. The scheme was closed to new members on 1 April 2003.

The FRS 102 assessment of the scheme as at 31 March 2023 showed a pension scheme asset of £608,000. However, the last triennial actuarial valuation in 2016 prepared for the East Sussex Pension Fund was based on more prudent assumptions and assessed the pension fund to be in deficit. As a result of this the employer pension contribution rates were revised to 43.7% plus there was a substantial increase in the annual secondary contribution requirements for past employees. The Trustees are in active conversations with the pension fund administrators, and key stakeholders, to ensure their responsibilities under the scheme are met in the long term. The trustees no longer consider that the asset is recoverable and therefore the surplus has not been recognised in accordance with the principles of FRS 102.

The main financial assumptions used for the purposes of FRS102 are:

	2023	2022	2021
Discount rate	4.8%	2.6%	1.95%
Salary increase rate	2.9%	3.35%	2.9%
Pension increase rate	2.9%	3.35%	2.9%

Mortality:

Vita Curves with improvements in line with the CMI2010 model assuming the current rate of improvements has peaked and will converge to a long-term rate of 1.25%.

	2023	2022	2021
Current pensioners:			
Male	21.1	21.2	21.1
Female	24.1	23.8	23.7
Future pensioners:			
Male	22.2	22.0	21.9
Female	25.6	25.1	25.0

**DE LA WARR PAVILION CHARITABLE TRUST
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

18 PENSION SCHEME (Continued)

The fair value of the assets of the scheme were:

	At 31 March 2023 Value £	At 31 March 2022 Value £	At 31 March 2021 Value £
Equities	1,630,000	1,782,000	1,677,000
Bonds	281,000	389,000	331,000
Property	372,000	202,000	167,000
Cash	<u>28,000</u>	<u>47,000</u>	<u>38,000</u>
Total Market Value of Assets	<u>2,311,000</u>	<u>2,420,000</u>	<u>2,213,000</u>

Net defined benefit asset

	2023 £	2022 £
Fair value of assets	2,311,000	2,420,000
Present value of defined benefit obligation	(1,416,000)	(1,812,000)
Asset not recognised	<u>(895,000)</u>	<u>(608,000)</u>
Recognised pension asset	<u>-</u>	<u>-</u>

Total expense recognised in income and expenditure

	2023 £	2022 £
Current service cost	20,000	16,000
Interest cost on obligation	47,000	36,000
Administration expenses	2,000	1,000
Interest income on plan assets	<u>(62,000)</u>	<u>(43,000)</u>
Total income and expenditure charge	<u>7,000</u>	<u>10,000</u>

Changes in the present value of the defined benefit obligation

	2023 £	2022 £
Opening defined benefit obligation	1,812,000	1,864,000
Interest cost on obligation	47,000	36,000
Current service cost	20,000	16,000
Remeasurement losses/(gains) on obligation (assumptions and experience)	(416,000)	(58,000)
Member contributions	3,000	3,000
Benefits paid	<u>(50,000)</u>	<u>(49,000)</u>
Closing defined benefit obligation	<u>1,416,000</u>	<u>1,812,000</u>

**DE LA WARR PAVILION CHARITABLE TRUST
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

18 PENSION SCHEME (Continued)

Changes in the fair value of scheme assets

	2023	2022
	£	£
Opening fair value of Scheme Assets	2,420,000	2,213,000
Interest income on plan assets	62,000	43,000
Actuarial (loss)/gain	(124,000)	209,000
Employer contributions	2,000	2,000
Member contributions	3,000	3,000
Administration expenses	(2,000)	(1,000)
Benefits paid	<u>(50,000)</u>	<u>(49,000)</u>
Closing fair value of scheme assets	<u>2,311,000</u>	<u>2,420,000</u>

Total amount taken to comprehensive income

	2023	2022
	£	£
Return on fund assets in excess of interest	(128,000)	209,000
Change in financial assumptions	644,000	58,000
Change in demographic assumptions	34,000	-
Experience (loss) on defined benefit obligation	(258,000)	-
Asset not recognised	<u>(292,000)</u>	<u>(267,000)</u>
Remeasurement of the net assets	<u>-</u>	<u>-</u>

(b) Defined contribution scheme

The amount recognised as an expense for the defined contribution scheme was

	2023	2022
	£	£
Current period contributions	<u>46,813</u>	<u>43,136</u>

19 NOTES TO THE CASH FLOW STATEMENT

**Reconciliation of operating to net cash
inflow from operating activities**

	2023	2022
	£	£
Operating (deficit)/surplus	(525,816)	468,824
Depreciation and amortisation charges	205,457	209,716
Decrease in stocks	5,139	1,316
(Increase)/decrease in debtors	(501,621)	86,335
Increase/(decrease) in creditors	<u>35,652</u>	<u>(130,843)</u>
Net (outflow)/ inflow from operating activities	<u>(781,189)</u>	<u>635,348</u>

**DE LA WARR PAVILION CHARITABLE TRUST
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

20 ANALYSIS OF FUNDS

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Designated Funds					
Working capital and contingencies	750,000	-	-	-	750,000
Fixed assets fund	<u>478,615</u>	<u>-</u>	<u>(15,968)</u>	<u>-</u>	<u>462,647</u>
	<u>1,228,615</u>	<u>-</u>	<u>(15,968)</u>	<u>-</u>	<u>1,212,647</u>
General Funds					
General fund	457,131	2,329,072	(2,713,213)	-	72,990
Subsidiary company reserves	<u>(17,741)</u>	<u>1,211,014</u>	<u>(1,193,273)</u>	<u>-</u>	<u>-</u>
	<u>439,390</u>	<u>3,540,086</u>	<u>(3,906,486)</u>	<u>-</u>	<u>72,990</u>
Restricted Funds					
Capital project	4,710,033	-	(144,508)	-	4,565,525
Restoration Levy Fund	56,584	46,041	-	-	102,625
Other restricted donations	-	289,756	(289,756)	-	-
Auditorium refurbishment	<u>166,312</u>	<u>-</u>	<u>(44,981)</u>	<u>-</u>	<u>121,331</u>
	<u>4,932,929</u>	<u>335,797</u>	<u>(479,245)</u>	<u>-</u>	<u>4,789,481</u>
	<u>6,600,934</u>	<u>3,875,883</u>	<u>(4,401,699)</u>	<u>-</u>	<u>6,075,118</u>

Designated funds:

The fixed assets fund comprises assets which are associated with the long-term operation of the auditorium and would not be replaced from general funds. The net book value of these assets has been transferred from General fund, and the depreciation on these assets will be financed from the fund.

The Working capital and contingencies fund was established to maintain working capital for the charity and to mitigate against exceptional risks.

**DE LA WARR PAVILION CHARITABLE TRUST
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

20 ANALYSIS OF FUNDS (PRIOR YEAR)

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Designated Funds					
Working capital and contingencies	400,000	-	-	350,000	750,000
Fixed assets fund	<u>298,842</u>	<u>-</u>	<u>(20,227)</u>	<u>200,000</u>	<u>478,615</u>
	<u>698,842</u>	<u>-</u>	<u>(20,227)</u>	<u>550,000</u>	<u>1,228,615</u>
General Funds					
General fund	463,819	2,773,003	(2,220,102)	(559,589)	457,131
Subsidiary company reserves	<u>(96,385)</u>	<u>829,858</u>	<u>(751,214)</u>	<u>-</u>	<u>(17,741)</u>
	<u>367,434</u>	<u>3,602,861</u>	<u>(2,971,316)</u>	<u>(559,589)</u>	<u>439,390</u>
Restricted Funds					
Capital project	4,854,541	-	(144,508)	-	4,710,033
Restoration Levy Fund	-	46,995	-	9,589	56,584
Other restricted donations	-	431,499	(431,499)	-	-
Auditorium refurbishment	<u>211,293</u>	<u>-</u>	<u>(44,981)</u>	<u>-</u>	<u>166,312</u>
	<u>5,065,834</u>	<u>478,494</u>	<u>(620,988)</u>	<u>9,589</u>	<u>4,932,929</u>
	<u>6,132,110</u>	<u>4,081,355</u>	<u>(3,612,531)</u>	<u>-</u>	<u>6,600,934</u>

Designated funds:

The fixed assets fund comprises assets which are associated with the long-term operation of the auditorium and would not be replaced from general funds. The net book value of these assets has been transferred from General fund, and the depreciation on these assets will be financed from the fund.

**DE LA WARR PAVILION CHARITABLE TRUST
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

20 ANALYSIS OF FUNDS (continued)

Purposes of restricted funds:

The capital project fund consists of grants and donations received to finance the refurbishment and other capital expenditure at the Pavilion. Depreciation on the assets financed from the funds are charged against the fund balance.

The capital project fund also includes the annual grant received from Rother District Council (RDC) towards the cost of major building maintenance. Periodic reports are submitted to RDC detailing the maintenance works undertaken.

The Auditorium refurbishment fund contains grants and matched funding for the refurbishment of the auditorium area.

21 NET ASSETS BY FUND

	General Funds	Designated Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Tangible assets	-	262,647	4,686,856	4,949,503	5,154,960
Current assets	1,748,761	950,000	102,625	2,801,386	3,086,093
Creditors: Amounts falling due within one year	(1,325,771)	-	-	(1,325,771)	(1,290,119)
Creditors: Amounts falling due after one year	<u>(350,000)</u>	<u>-</u>	<u>-</u>	<u>(350,000)</u>	<u>(350,000)</u>
Net assets	<u>72,990</u>	<u>1,212,647</u>	<u>4,789,481</u>	<u>6,075,118</u>	<u>6,600,934</u>

NET ASSETS BY FUND (PRIOR YEAR)

	General Funds	Designated Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Tangible assets	-	278,615	4,876,345	5,154,960	5,364,676
Current assets	2,079,509	950,000	56,584	3,086,093	2,538,396
Creditors: Amounts falling due within one year	(1,290,119)	-	-	(1,290,119)	(1,455,962)
Creditors: Amounts falling due after one year	(350,000)	-	-	(350,000)	(315,000)
Pension asset	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>235,000</u>
Net assets	<u>439,390</u>	<u>1,228,615</u>	<u>4,932,929</u>	<u>6,600,934</u>	<u>6,132,110</u>

**DE LA WARR PAVILION CHARITABLE TRUST
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

22 RESULTS OF THE PARENT COMPANY

	2023	2022
	£	£
Gross incoming resources for the year attributable to De La Warr Pavilion Charitable Trust	<u>2,799,435</u>	<u>3,251,497</u>
Net (outgoing)/incoming resources for the year attributable to De La Warr Pavilion Charitable Trust	<u>(543,558)</u>	<u>390,180</u>

23 SHARE CAPITAL

The company is limited by guarantee, having no share capital, members having a liability not exceeding £1.