

**REGISTERED CHARITY NUMBER: 1065494**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2022  
FOR  
THE POTTERS HOUSE CHRISTIAN FELLOWSHIP WALTHAMSTOW**

**THE POTTERS HOUSE CHRISTIAN FELLOWSHIP WALTHAMSTOW**

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FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2022**

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## **THE POTTERS HOUSE CHRISTIAN FELLOWSHIP WALTHAMSTOW**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022**

The Trustees present the annual report in conjunction with the financial statements of the Charity for the year ending 31<sup>st</sup> December 2022. This report, together with the financial statement is prepared in compliance with the accounting policies set out in the Charity's Trust Deed and applicable law.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

As a Christian organisation, our aim has been and continues to be the promotion of the Gospel of Jesus Christ. This is done primarily in our local community of Waltham Forest and in adjoining boroughs. The charity endeavours to send and support missionary workers throughout the world. Our aim is to make a positive and lasting contribution to our local community, with greater emphasis on the family unit, our youth, disadvantaged and the elderly. We have been successful in this regard throughout the year by partnering with the Local Authority to tackle knife and gun crime, anti-social behaviour, and juvenile delinquency through the use of the gospel as an avenue for rehabilitation. Our youth ministries continue to try and maximise their positive impact and influence upon the young people of our Borough (Waltham Forest) and beyond.

The Charity has a volunteer Youth Leader who retains a specific responsibility for spearheading the promotion of youth outreaches in the community, which include Gospel concerts, drama productions, football tournaments and street events. Each of these programmes is targeted to meet the needs of all age groups within our local and diverse community. The events are held in conjunction with our regular church services. All organised activities and events are of a non-profit nature and are funded by the church.

In line with our objective to promote the Christian faith through worship and preaching we hold regular church services, and these are promoted by non-discriminatory invitations given out to the general public.

The current pandemic which resulted in lockdowns last year affected our usual activities as a church, however, before the lockdown in March 2020 our regular church services were held at The Potters House, 366 Lea Bridge Road, London E10 7LD on Wednesday nights and Sunday mornings and evenings. Sunday school classes were held on Sunday mornings and children's church services on Sunday evenings aim to reach out to local families, catering for ages 4-11. We have a nursery available from birth to 3 years, which enables parents to take part in every service knowing that their small children are well cared for. Several young adults and teenagers within the congregation have active roles in all these ministries. DBS checks have been carried out on those working with children and we maintain a safeguarding policy.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable Activities**

As a local community church, we have observed a growth in true conversions, visitors, and general attendance due mainly to our outreach strategies.

As members of our local neighbourhood we have for years worked tirelessly for our local borough to try and reach out to our general community and help in any area where possible e.g. support of the charity Heaven Sent, as well as the elderly, disadvantaged, lonely and deprived. We have seen the rewards and positive results from these Christian endeavours.

Bible study groups (home bible groups) are flourishing and continue to be an immense support network for attendees in general and particularly for those facing difficulties. Home group leaders continue to take initiative to have their own local outreaches.

## **FINANCIAL REVIEW**

### **Monetary review**

As mentioned in the management heading below, the charity is in the process of transferring operations to the CIO Potters House WF charity number 1183581. As per the SOFA, the income has reduced by 7%, expenses reduced by 62% and reserves by 85%. In the year ending 2023, the remainder of the reserves £26,774 will be transferred to the CIO together with the fixtures & fitting. The Freehold land and buildings and motor vehicles were transferred in the year 2020 and 2022 respectively.

### **Reserves policy**

The Charities restricted funds held in reserve for any unforeseen circumstances are adequate. The Trustees are satisfied that these reserves are maintained at an appropriate and satisfactory level.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The church registered as a Charitable Incorporated Organisation on 24<sup>th</sup> May 2019 and its objects are to promote the Christian faith. For the furtherance of this aim regular activities are carried out and invitations given out to the public.

It was originally planned to transfer all operations of this Charity to the CIO but due to COVID-19 ramifications, these plans have had to be delayed. However, it is hoped and anticipated that all operations will be transferred to the CIO by the end of 2022. In this year's Financial Statements, the old charity and the CIO operated concurrently as assets and operations were gradually transitioned. These financial statements and annual report cover the second last reporting period in which the charity has been still operational. However, it will be closed and de-registered with the Charity Commission in the year 2024.

Appointment of the Trustees is governed by the Constitution of the Charity. The current Board of Trustees constitutes four members. Details of the Trustees who have served during the period are given on page 3. The church's pastor (Pastor Nigel Brown) is ex officio the Chair of Trustees, also being responsible for the day to day operation of the charity and management of the staff of the charity on behalf of the Board. Finance is raised from the congregation's contributions and Gift Aid.

The Board of Trustees is authorised to appoint new trustees to fill vacancies through resignation or death of an existing trustee until the following AGM, whereupon congregational members will be invited to confirm the new trustee by vote. Other than the church's pastor, trustees are appointed for a 2-year term and may serve for a maximum of six consecutive years. The Trustees retain the collective responsibility for major financial decisions and investments with Board meetings being held monthly.

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports)

Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 20/10/23 and signed on its behalf by:



Pastor Nigel Brown on behalf on the Trustees

**THE POTTERS HOUSE CHRISTIAN FELLOWSHIP WALTHAMSTOW**  
**REPORT OF THE TRUSTEES (Continued)**  
**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2022**

**Principal address**

366 Lea Bridge Road  
Leyton  
London  
E10 7LD

**Trustees**

Pastor N.J. Brown, Esq.  
P. Sahota, Esq.  
R. Wilkie, Esq.  
R. Humphrey, Esq

**Accountants**

SSYNERGY ACCOUNTANTS  
The Old Courthouse  
Orsett Road, Grays  
RM17 5DD

**Bankers**

HSBC Bank  
8 Canada Square  
London  
E14 5HQ

**Solicitors**

Anthony Collins Solicitors  
134 Edmund Street  
Birmingham  
B3 2ES

**THE POTTERS HOUSE CHRISTIAN FELLOWSHIP WALTHAMSTOW**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2022**

	2022 Unrestricted funds £	2022 Total Funds £	2021 Total Funds £
<b>Income from:</b>			
Donations	212,842	212,842	211,438
<b>Charitable Activities</b>			
Conferences	28,241	28,241	55,751
Seminars	14,520	14,520	10,473
Revivals & Outreach	3,860	3,860	-
Mens Discipleship	4,795	4,795	4,445
Love Offering	2,990	2,990	1,395
CJRS Grants	-	-	-
Investment Income	1	1	16
Other Income	25	25	4,677
<b>Total</b>	<b>267,274</b>	<b>267,274</b>	<b>288,194</b>
<b>Expenditure on</b>			
Raising funds			
<b>Charitable Activities</b>			
Conferences			
Visiting Speakers	10,434	10,434	17,390
Revivals & Outreach			-
New Church Support	247,715	247,715	926,797
Tithes & Offerings	-	-	-
Other	160,478	160,478	145,917
<b>Total</b>	<b>418,627</b>	<b>418,627</b>	<b>1,090,103</b>
Net Income/(Expenditure)	- 151,353	- 151,353	- 801,909
<b>Reconciliation of funds</b>			
Funds brought forward	178,127	178,127	980,036
Funds carried forward	<b>26,774</b>	<b>26,774</b>	<b>178,127</b>

**THE POTTERS HOUSE CHRISTIAN FELLOWSHIP WALTHAMSTOW**  
**BALANCE SHEET**  
**31<sup>st</sup> DECEMBER 2022**

	<b>2022</b>	<b>2022</b>	<b>2021</b>
	<b>Unrestricted</b>	<b>Total Funds</b>	<b>Total Funds</b>
	<b>funds</b>		
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed Assets</b>			
Tangible Assets	7,711	7,711	53,609
<b>Current Assets</b>			
Debtors	410	410	66,053
Bank	18,653	18,653	58,465
	<u>19,063</u>	<u>19,063</u>	<u>124,518</u>
<b>Amounts falling due within one year</b>	-	-	-
Creditors	-	-	-
<b>Net Current Assets</b>	<u>19,063</u>	<u>19,063</u>	<u>124,518</u>
<b>Amounts falling due over one year</b>	-	-	-
<b>Net Assets</b>	<u><u>26,774</u></u>	<u><u>26,774</u></u>	<u><u>178,127</u></u>
Unrestricted Funds	26,774	26,774	178,127
Restricted Funds			
<b>Total Funds</b>	<u><u>26,774</u></u>	<u><u>26,774</u></u>	<u><u>178,127</u></u>



**THE POTTERS HOUSE CHRISTIAN FELLOWSHIP WALTHAMSTOW**  
**NOTES TO THE FINANCIAL STATEMENT**  
**31<sup>st</sup> DECEMBER 2022**

**ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

**THE POTTERS HOUSE CHRISTIAN FELLOWSHIP WALTHAMSTOW**  
**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS**  
**31<sup>st</sup> DECEMBER 2022**

I report to the trustees on my examination of the accounts of the above charity The Potters House Christian Fellowship Walthamstow charity number 1065494 for the year ended 31<sup>st</sup> December 2022.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Certified Chartered Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sharoon Sardar FCCA

SSYNERGY ACCOUNTANTS  
The Old Courthouse  
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