

**EDUCARE M**

**(Registered Charity No: 1065452)**  
**(Registered Company No: 3436147)**

**TRUSTEES' REPORT AND**  
**FINANCIAL STATEMENTS**

**31 MARCH 2025**

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2025

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REFERENCE AND ADMINISTRATION DETAILS

TRUSTEES

Declan Linnane (Chair)  
Marjorie Bannister (Vice chair)  
Louisa Craig (Appointed June 25)  
Adam Hardy (Resigned May 25)  
Helen Hill  
Imogen Lavelle (Appointed May 25)  
Maureen Martin (Resigned May 25)  
Patrick Morrissey (Resigned May 25)  
David O'Farrell  
John Shinkwin

GOVERNING DOCUMENT

Memorandum and Articles of Association dated 1 September 1997

CONSULTANTS

Sister Judith Russi, SSMN  
Brendan Duffy  
Monica Walczak

COMPANY SECRETARY

Suzanne Riley

REGISTERED OFFICE

1 Grafton Road  
Harrow  
Middx  
HA1 4QS

CHARITY REGISTRATION NUMBER

1065452

COMPANY REGISTRATION NUMBER

03436147

INDEPENDENT EXAMINER

Olayinka Tomori ACA DChA  
Longmeade Consult Ltd  
The Old Rectory  
Springhead Road  
Northfleet, Kent  
DA11 8HN

BANKERS

Barclays Bank plc  
Leicester  
LE87 2BB

SOLICITORS

Stone King LLP  
13 Queen Square  
Bath  
BA1 2HJ

## **EDUCARE M**

### **REPORT OF THE TRUSTEES (Continued)**

#### **FOR THE YEAR ENDED 31 MARCH 2025**

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The Trustees present their report and the accounts of the charity for the year ended 31 March 2025. They have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition effective 1 January 2019) and complied with the requirements of the Companies Act 2006.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Constitution and governance**

The Charity was established by Memorandum and Articles of Association dated 1 September 1997 and is registered with the Charity Commission, no. 1065452. The Charity is a company limited by guarantee; company no. 03436147.

The length of service of Trustees is determined by the constitution of the charity. One trustee is obliged to retire by vote at every third Annual General Meeting. The process of appointment of Trustees is determined by the constitution and the next Annual General Meeting. At every third Annual General Meeting, the members vote to remove one of the Board of Trustees but there shall also be a vote to re-elect that person. The next such vote is scheduled for 2024. No person, other than one re-elected by rotation, shall become a Trustee unless recommended by an existing Trustee or unless proposed with due notice by a member of the company.

### **OBJECTIVES AND ACTIVITIES**

EducareM is a charity whose objects are “...to advance and promote the spiritual and moral development of children and young people and development of family values.” This has been achieved principally by means of the charity’s activities in schools but the charity, with the aid of specific funding, has now initiated a national programme of formation for Headteachers and supporting the development of Catholic education at all levels; striving to advance the radical mission of the Church in education.

### **PUBLIC BENEFIT**

The trustees confirm that they have referred to the guidance contained in the Charity Commission’s general guidance on Public Benefit when reviewing the charity’s aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

### **ACTIVITIES, ACHIEVEMENTS, PERFORMANCE AND FUTURE PLANS**

EducareM continues to work nationally, offering the following programmes

- Governor training
- Christ the Teacher for serving heads, directors, CEO’s and Multi Academy Board members
- The annual Reconnect conference for Christ the Teacher graduates
- Tabor programme for Deputy Heads, Assistant Heads, and Middle Leaders
- The Building the Kingdom curriculum development programme
- Chaplaincy development
- Oracy for Advocacy programme
- The National Retreat
- Pilgrimage to Assisi
- Bespoke Inservice days as requested by individual CMACs and Schools

Feedback from the CMAC (Catholic Multi Academy Companies) responding to the provision offered through their service level agreements, continues to be outstanding. Mr Adam Hardy, one of the trustees completed his term of office as a trustee and responsibility for monitoring SLA provision. This has now been taken up by the newly appointed trustee Miss Louisa Craig who is also the Headteacher of Our Lady and St Chad Catholic Academy in Wolverhampton.

**REVIEW OF THE YEAR (continued)**

**EducareM leadership team**

The leadership of EducareM has continued to deliver a high level of hands-on training and support. The team is made up of the following people;

Sr Judith (EducareM Director), Mr Brendan Duffy (National School of Formation Director) Mrs Maureen Glackin (General Secretary of Catholic Independent Schools' Conference - CISC) and Mr Martin Johnson (Executive Headteacher and Headteacher of the Sacred Heart School in West Houghton and Mr John Nish primary Headteacher and President of CATSC and Mrs Julie-Anne Tallon director of the Catholic Primary Partnership and Mrs Monica Walczak, governor and retired Headteacher.

**Curriculum development**

The Building the Kingdom initiative continues to reach more schools nationally. Many schools are in their second and third year of designing and developing their curriculum so that it is in line with the mission of the Church in education and Ofsted compliant. The new development which began last year is now well established and proving very helpful to schools as they develop pupils' Oracy for advocacy skills, speaking truth to power and actively engaging in endeavouring to influence public decisions.

**Formation for leadership today**

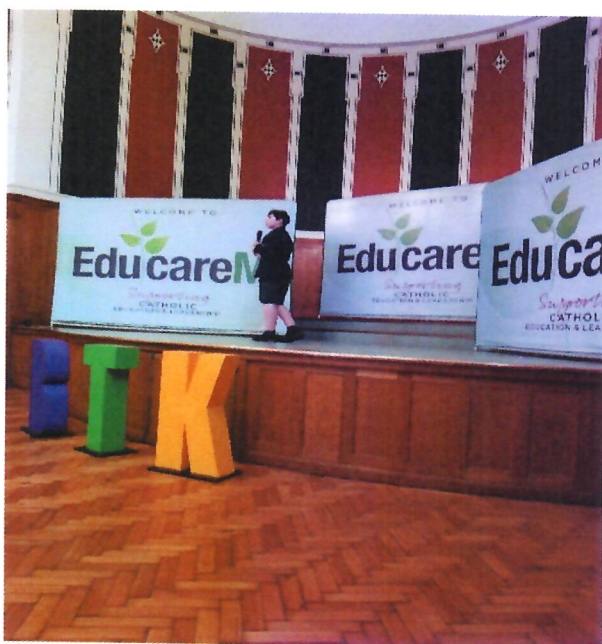
**Pupil Chaplaincy Teams**

EducareM continues to support CMACs and dioceses in the development of pupil led Chaplaincy teams. Demand for this training is increasing mainly due to two factors,

- Lack of trained lay chaplains
- Finance

The GIFT (Growing in Faith Together) Chaplaincy teams are a creative and empowering way of developing chaplaincy both in schools and across CMACs.

An exciting series of events occurred in the Archdiocese of Birmingham with 17 Schools at both primary and secondary levels, taking part in a two-day event to train staff and pupils in Chaplaincy and a further day training for Caritas Ambassador teams.



London Area Oracy for Advocacy Day. Young people speaking on the topic "The leaders I want to see today"



## REPORT OF THE TRUSTEES (Continued)

FOR THE YEAR ENDED 31 MARCH 2025

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### REVIEW OF THE YEAR (continued)

#### National Retreat “Leaders in Hope”

Once again, this event was full to capacity and led by Rev Father Nicholas Austin SJ. Bishop Timothy Menezes joined the retreat as the main concelebrant for the celebration of the Eucharist.

- *The talks from Fr Nick were truly thought provoking.*
- *I think you always hit the right tone!*
- *Thank you so much – I ‘didn’t have the time’ to come but I feel spiritually renewed.*
- *Music from CJM exceptional.*

#### National School of Formation

The 8<sup>th</sup> Cohort of 40 headteachers, directors and governors were successfully completed in March 2025.



Sir John Battle former Labour MP and Dr Christine Allen from CAFOD at National School of Formation



Participants at the National School of Formation

**REPORT OF THE TRUSTEES (Continued)**

**FOR THE YEAR ENDED 31 MARCH 2025**

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**REVIEW OF THE YEAR (continued)**

During the training, participants were invited to select two UK study visits.

- Cornerstone, a day centre providing services to vulnerable and disadvantaged adults.
- Corrymeela Project N. Ireland — a centre for Dialogue for Peaceful Change.
- Fatima House Birmingham- a centre for transforming the lives of destitute women and asylum seekers.
- Women at the Well — a drop-in centre at Kings Cross.
- L 'Arche —communities where people, with and without learning disabilities, share life together, living or working in community.
- Cardinal Hume Centre — which focuses on four area of need: employment, housing, education and skills and legal status.
- iGNITE! — which supports young people 11—25 to help them re-engage with education, find employment, move away from anti-social behaviour, gang environment and exploitative relationships.

**Pilgrimage to Assisi (March 2025)**

This was a new pilot venture offered for the first four cohorts of the National School of Formation. EducareM invited graduates from the first four previous cohorts to take part in this venture. Places were limited to 25 to keep it manageable. The invitations were quickly taken up. The pilgrimage was led by Sr Judith Russi and Rev Canon Jonathan Veasey. The overall impact and value of this experience proved to be significant. Having reviewed the experience EducareM hopes to repeat it for the remaining postgraduates of the National School of Formation.



Headteachers in Assisi





**REVIEW OF THE YEAR (continued)**



Reflection and discussion time in Assisi

**Governor Training**

An extended series of Governor Training twilight sessions continue to be available online for Governors. These twilight sessions are working well as they are held at what appears the most convenient time for governors. Attendees are also able to access previous recorded topics.

Bespoke Governor training is being delivered for the Archdiocese of Birmingham to assist with their reorganisation and implementation of a new Framework.

**Tabor Programme**

The Tabor programme has completed its' third cohort. The encouraging and very positive reviews and evaluations mean that EducareM will continue to provide this programme.



Sarah Barreto, General Secretary CISC,  
Dr Maureen Glackin CES, Martin Johnson Programme leader with  
delegates Tabor Programme

## EDUCARE M

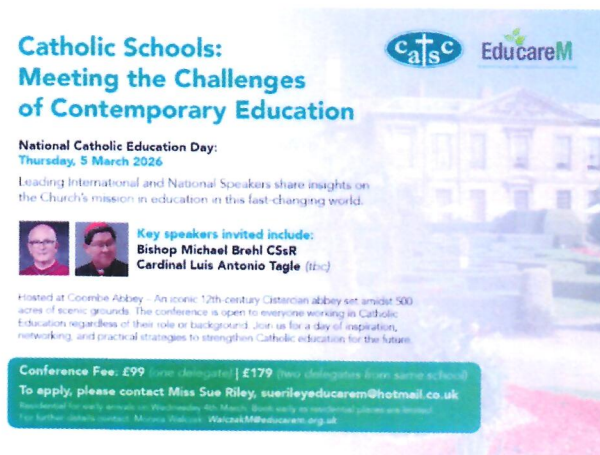
### REPORT OF THE TRUSTEES (Continued)

#### FOR THE YEAR ENDED 31 MARCH 2025

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#### New initiatives

EducareM has long identified CATSC as a professional partner. The newly appointed President Mr John Nish expressed the desire to see CATSC and EducareM working more closely together. To this end a National Conference has been planned for March 5<sup>th</sup> 2026 for a relaunch of the partnership.



#### Together For The Common Good

EducareM is delighted to recognise Together for the Common Good as an important partner in our work. Jenny Sinclair the founder and CEO is now part of our programmes for those in leadership positions.

Brendan Duffy, Sr Judith with Jenny Sinclair and Jo Stow Together for the Common Good



## **EDUCARE M**

### **REPORT OF THE TRUSTEES (Continued)**

#### **FOR THE YEAR ENDED 31 MARCH 2025**

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#### **FINANCE REVIEW**

The charity continued with its usual activities during the year. Total income for the year fell to £226.4k (2024: £240.3k), despite a £20.0k donation from the Sisters of the Holy Cross. However, income from the National School of Formation (NSF) program was £112.2k in 2025 compared with £135.6k in 2024.

Total expenditure was £229.0k (2024: £172.2k). Inflation continues to persist but also, an additional £10k was spent on consultancies while NSF costs rose from £83.8k to £122.0k in 2025.

There were net losses on investments of £2.8k (2024: £12.4k net gains) due to weaker global stock markets following the rounds of tariffs in the USA.

The Trustees are keen to ensure that the charity's services are open to all irrespective of ability to pay. Therefore, it is their policy to offer subsidised rates, in cases of need, upon application. 5 grants totalling £2,764 were offered this year for the National School of Formation and the retreat (2024: Six grants totalling £3,125); income is stated net of these amounts.

The result for the year was net expenditure of £5.1k (2024: £80.5k net income), all of which were unrestricted funds.

#### **RESERVES POLICY**

It is the intention of the Trustees to maintain financial reserves at a level whereby they can fund the ongoing activities of the Charity. At the year-end the "free reserves" of the charity, that is total funds excluding restricted funds, stood at £303.2k (2024: £308.3k), representing 15 - 18 months of budgeted expenditure. Some of the funds are simply a result of timing and will be expended in the coming years. Overall, this aligns with the Trustees' aim of holding approximately one year's expenditure in reserve. These reserves also provide a sound capital base for the longer term, to finance the charity's working capital and its cash flows since considerable expenditure is often incurred by the charity before the corresponding revenue is generated.

In the view of the Trustees, the charity's financial statements continue to indicate a healthy balance of funds with sufficient reserves in place to meet the charity's obligations in the medium term. Trustees remain optimistic that the charity will continue to be in a position to provide the much-needed support to schools and other organisations of the benefit of children.

#### **INVESTMENT POLICY**

The Trustees have the power to make investments as they deem fit. Currently, the charity has invested some of its cash reserves in short term low risk charity investment funds.

## EDUCARE M

### REPORT OF THE TRUSTEES (Continued)

FOR THE YEAR ENDED 31 MARCH 2025

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#### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of the Company) are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its income and expenditure for that period. In preparing these financial statements, the Trustees are required to:


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- adopt the going concern basis unless it is inappropriate to presume that the charitable company will continue on that basis.

The Trustees are responsible for the keeping of proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Charities Act 2011 and Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

The financial statements have therefore been drawn up to comply with the above statutory requirements, with the Memorandum and Articles of Association and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (second edition effective January 2019) – Charities SORP (FRS102).

Approved by the Trustees on ..... November 2025 and signed on their behalf by

Declan Linnane  
Chair of Trustees

  
19/11/2025



# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EDUCARE M

FOR THE YEAR ENDED 31 MARCH 2025

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I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

## Responsibilities and basis of the report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

## Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Olayinka Tomori ACA DChA

20  
..... November 2025

Longmeade Consult Ltd  
The Old Rectory  
Springhead Road  
Northfleet  
Kent, DA11 8HN

**EDUCARE M****STATEMENT OF FINANCIAL ACTIVITIES  
(Including Income & Expenditure Account)****FOR THE YEAR ENDED 31 MARCH 2025**

		<b>Total 2025 Unrestricted £</b>	<b>Total 2024 £ (Note 13)</b>
<b>INCOME from</b>			
Grants and Donations	1	21,006	-
Investment income	2	3,159	985
<b>Charitable activities</b>	3	202,459	239,348
<b>Total income</b>		<u>226,624</u>	<u>240,333</u>
<b>EXPENDITURE on</b>			
<b>Charitable activities</b>	4	228,967	172,248
<b>Total Expenditure</b>		<u>228,967</u>	<u>172,248</u>
Net income/(expenditure) before investment gains/(losses)		(2,343)	68,085
Net gains/(losses) on investments	9	(2,789)	12,402
<b>Net movement in funds</b>		<u>(5,132)</u>	<u>80,487</u>
<b>Accumulated Funds</b>			
Brought forward at start of year		308,349	227,862
<b>Carried forward at end of year</b>		<u><u>£303,217</u></u>	<u><u>£308,349</u></u>

No separate summary income and expenditure account has been prepared because the information it would contain is given in the above statement.

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure expended derive from continuing activities.

The notes form part of these financial statements.

## BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	£	2025	£	£	2024	£
<b>FIXED ASSETS</b>							
Investments	9			103,319			106,108
<b>CURRENT ASSETS</b>							
Debtors	10	27,250			35,810		
Bank and cash balances		229,729			200,778		
		<u>256,979</u>			<u>236,588</u>		
<b>LESS: CURRENT LIABILITIES</b>							
Creditors: amounts falling due within one within one year:	11	(57,081)			(34,347)		
<b>NET CURRENT ASSETS</b>							
				199,898			202,241
<b>NET ASSETS</b>							
				<u><b>£303,217</b></u>			<u><b>£308,349</b></u>
Represented by:							
<b>FUNDS:</b>							
Unrestricted				303,217			308,349
Restricted	12			-			-
				<u><b>£303,217</b></u>			<u><b>£308,349</b></u>

The notes form part of these financial statements.

For the year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Trustees on ..... November 2025 and signed on their behalf by

Declan Linnane  
Chair of Trustees

*Declan Linnane*  
19/11/2025

**EDUCARE M****CASH FLOW STATEMENT****FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025 £	2024 £
<b>Cash flows from Operating Activities</b>			
Net cash outflow from operating activities	A	28,951	50,260
<b>Investing Activities</b>			
Purchase of investments		-	-
<b>Change in cash and cash equivalents in year</b>			50,260
Cash and cash equivalents at 1 April 2024	B	200,778	150,518
Cash and cash equivalents at 31 March 2025	B	£229,729	£200,778

**Notes to the Cash Flow Statement****A. Reconciliation of net movement in funds to net cash flow from operating activities**

	2025 £	2024 £
<b>Net movement in funds (as per the Statement of Financial Activities)</b>	(5,132)	80,487
<b>Adjustments for:</b>		
Decrease/(increase) in debtors	8,560	(13,838)
Increase/(decrease)/increase in creditors	22,734	(3,987)
Net gains/(losses) on investments	2,789	(12,402)
<b>Net cash (used in) operating activities</b>	28,951	50,260

**B. Analysis of cash and cash equivalents**

Cash at bank and in hand	£229,729	£200,778
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The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**Basis of preparation**

These accounts have been prepared for the year ended 31 March 2025. Comparative information is provided in respect of the year ended 31 March 2024.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

They accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition effective January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charitable company constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in sterling and are rounded to the nearest pound.

**Critical accounting estimates and areas of judgement**

Preparation of the accounts may require the Trustees to make significant judgements and estimates. There are no significant items in the accounts where these judgements and estimates have had to be made.

**Assessment of going concern**

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

The Trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due. Any significant areas of judgement that affect items in the accounts are detailed above. With regard to the next accounting period, the year ending 31 March 2026, the Trustees consider that there are no significant areas that affect the carrying value of the assets held by the charity.

**Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a conference or the provision of another specified service is deferred until the criteria for income recognition are met.

In accordance with the Charities SORP FRS102, volunteer time is not recognised.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income is stated net of subsidies granted to users of the charity's services. An estimated value of the subsidies so given is shown by way of note as a deduction from income.

**Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs associated with attracting income and the costs of trading for fundraising purposes
- Expenditure on charitable activities includes the costs of providing consultancy services, running retreats and courses and other educational activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**Allocation of support costs**

Support costs represent indirect charitable expenditure in connection with those functions that assist the work of the charity but do not directly relate to a charitable activity. Support costs include general office costs, depreciation and other costs which do not relate to specific programmes and activities of the charity.

Governance costs comprise the costs involving the public accountability of the charity (including independent examination costs) and costs in respect to its compliance with regulation and good practice.

Support and governance costs have been allocated entirely to expenditure on charitable activities.

**Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

**Investments**

Investments include listed investments shown in the Balance Sheet at market value. Net gains and losses on the Statement of Financial Activities represent realised and unrealised gains on investments.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.



**EDUCARE M****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MARCH 2025**

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**1. GRANTS AND DONATIONS**

	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Donations	21,006	-
	<u>£21,006</u>	<u>£-</u>

**2. INVESTMENT INCOME**

	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Bank Interest	£3,159	£985
	<u>£3,159</u>	<u>£985</u>

**3. INCOME FROM CHARITABLE ACTIVITIES**

	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Consultancy fees	22,176	23,226
Conferences	-	2,918
School Improvement	5,557	8,202
Curriculum Development	20,582	34,093
National Retreat fees	39,887	35,285
National School of Formation (NSF)	114,257	135,624
	<u>£202,459</u>	<u>£239,348</u>

# EDUCARE M

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 4. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
<b>Charitable activities</b>				
<b>Direct costs</b>				
Consultants' fees and expenses	44,800	-	44,800	34,800
Curriculum Development	3,511	-	3,511	257
School Improvement	200	-	200	-
National Retreat	33,518	-	33,518	32,805
National School of Formation (NSF)	122,048	-	122,048	83,804
	<u>204,077</u>	<u>-</u>	<u>204,077</u>	<u>151,666</u>
<b>Support Costs</b>				
Office support, printing, postage	17,197	-	17,197	13,805
Travel and subsistence	2,665	-	2,665	1,718
Insurance	2,444	-	2,444	2,425
Other costs	154	-	154	164
	<u>22,460</u>	<u>-</u>	<u>22,460</u>	<u>18,112</u>
Governance costs (Including Independent Examination fees)	2,430	-	2,430	2,470
	<u>£228,967</u>	<u>£-</u>	<u>£228,967</u>	<u>£172,248</u>

Year ended 31 March 2024	Unrestricted £	Restricted £	Total 2024 £
<b>Charitable activities</b>			
<b>Direct costs</b>			
Consultants' fees and expenses	34,800	-	34,800
National Retreat	32,805	-	32,805
National School of Formation (NSF)	83,804	-	83,804
Conferences	-	-	-
Curriculum Development	257	-	257
	<u>151,666</u>	<u>-</u>	<u>151,666</u>
<b>Support Costs</b>			
Office support, printing, postage	5,805	8,000	13,805
Travel and subsistence	1,718	-	1,718
Insurance	2,425	-	2,425
Other costs	164	-	164
	<u>10,112</u>	<u>8,000</u>	<u>18,112</u>
Governance costs (Including Independent Examination fees)	2,470	-	2,470
	<u>£164,248</u>	<u>£8,000</u>	<u>£172,248</u>

## NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2025

**5. NET INCOME/EXPENDITURE FOR THE YEAR**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>This is stated after charging:</b>		
Independent Examiner's remuneration		
- Examination	1,140	1,050
- Accountancy services	1,290	1,260
	<u>£2,430</u>	<u>£2,310</u>

The charity does not have any employees; its functions are performed by independent consultants and on a voluntary basis.

**6. TRUSTEES' EXPENSES & REMUNERATION AND TRANSACTIONS WITH TRUSTEES**

During the year, no trustees (2024: none) were reimbursed expenses (2024: £nil). No other payments or transactions occurred with trustees during the year.

Sister Judith Russi, a consultant to the charity, provided services for which her religious Order (SSMN) was paid £44,800.

**7. TAXATION**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**8. LIABILITY OF MEMBERS**

The charity is constituted as a company limited by guarantee and has no share capital. The liability of each member is limited to the sum of £1 per member.

**9. INVESTMENTS**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Market value at 1 April 2024	106,108	93,706
Additions	-	-
Disposals	-	-
Net gains/(losses)	(2,789)	12,402
Market value at 31 March 2025	<u>£103,319</u>	<u>£106,108</u>
Historical cost at 31 March	<u>£95,000</u>	<u>£95,000</u>

All investments are held in the United Kingdom and are valued at bid price. The investments are under the management of CCLA Fund Managers.

**10. DEBTORS**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade Debtors	25,083	33,676
Prepayments and accrued income	2,167	2,134
	<u>£27,250</u>	<u>£35,810</u>

**EDUCARE M****NOTES TO THE FINANCIAL STATEMENTS (continued)****FOR THE YEAR ENDED 31 MARCH 2025****11. CREDITORS: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Accrued expenses	29,093	8,393
Deferred income - deposits held for future conferences	27,988	25,954
	<u>£57,081</u>	<u>£34,347</u>

**12. RESTRICTED FUNDS**

There were no restricted funds brought forward from the prior year or any restricted fund transactions in the year.

<b>Prior Year</b>	<b>Balance At 1 April 2022 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance At 31 March 2024 £</b>
Building the Kingdom Fund	<u>8,000</u>	<u>-</u>	<u>(8,000)</u>	<u>-</u>

**Building the Kingdom Fund**

Monies were donated to support the work of the charity in its Building the Kingdom curriculum design project for schools. The project continued its development during the year, to which the restricted fund was fully applied in the year.

## 13. PRIOR YEAR (2024) STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted £	Restricted £	Total 2024 £
<b>INCOME from</b>			
Grants and Donations	-	-	-
Investment income	985	-	985
<b>Charitable activities</b>	239,348	-	239,348
<b>Total income</b>	240,333	-	240,333
<b>EXPENDITURE on</b>			
<b>Charitable activities</b>	164,248	8,000	172,248
<b>Total Expenditure</b>	164,248	8,000	172,248
Net income/(expenditure) before investment gains/(losses)	76,085	(8,000)	68,085
Net gains/(losses) on investments	12,402	-	12,402
<b>Net movement in funds</b>	88,487	(8,000)	80,487
<b>Accumulated Funds</b>			
Brought forward at start of year	219,862	8,000	227,862
<b>Carried forward at end of year</b>	<b>£308,349</b>	<b>£-</b>	<b>£308,349</b>