

THE PAULINE MEETINGS

England & Wales · Charity number 1065444

Details

Status Registered

Legal form Other

Registered 1997-11-03

Register [View on the Charity Commission register](#)

Contact

Address 11 Genoa Avenue
London
SW15 6DY

Phone 02087890953

Email rholman@ministryofsound.com

Activities

Objects: TO ADVANCE THE CHRISTIAN FAITH AMONG YOUNG PEOPLE GENERALLY AND, SO LONG AS POSSIBLE, THE PUPILS AND FORMER PUPILS OF ST. PAUL'S SCHOOL, BARNES IN PARTICULAR, BY MEANS OF ACTIVITIES INCLUDING (BUT NOT CONFINED TO) : (A) THE HOLDING OF CHRISTIAN MEETINGS FOR YOUNG PEOPLE UP TO THE AGE OF 25 IN SCHOOLS, CHURCHES, COLLEGES, MEETING HALLS OR ANY OTHER PLACES THAT THE TRUSTEES DEEM SUITABLE; (B) THE HOLDING OF RESIDENTIAL HOUSE PARTIES, CONFERENCES, SEMINARS OR SYMPOSIA AT WHICH THE CHRISTIAN FAITH CAN BE TAUGHT BY WORD AND BY EXAMPLE IN A COMMUNITY SETTING; (C) THE ARRANGING OF WORK-PARTIES, HOLIDAY CLUBS OR OTHER EVENTS FOR THE BENEFIT OF THOSE IN NEED WITH A VIEW TO ENABLING YOUNG PEOPLE TO EXPRESS THEIR CHRISTIAN FAITH IN THE SERVICE OF OTHERS; (D) THE TRAINING OF LEADERS, WHETHER FROM AMONGST THOSE PARTICIPATING IN THE ACTIVITIES ORGANISED BY THE TRUST OR FROM ELSEWHERE, TO CONDUCT THE MEETINGS AND OTHER EVENTS SET OUT ABOVE; (E) THE ORGANISING OF SOCIAL EVENTS CONSISTENT WITH THE CHRISTIAN ETHOS OF THE TRUST FOR THOSE WHO PARTICIPATE IN THE ACTIVITIES SET OUT IN (A) TO (D) ABOVE.

Activities: To advance the Christian faith among young people generally and, as long as possible, the pupils and former pupils of St Paul's School, Barnes in particular.

Classification

- **How:** Makes Grants To Organisations, Provides Services
- **What:** Religious Activities
- **Who:** Children/young People

Geography

- **Area of benefit:** BARNES
- Richmond Upon Thames

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£109,463	£69,315	-	-
2024-01-31	£78,689	£59,771	-	-
2023-01-31	£97,150	£79,878	-	-
2022-01-31	£68,683	£57,896	-	-
2021-01-31	£5,245	£2,509	-	-

Trustees

Name	Role	Appointed
JOHN HOWARD		
Matthew Giles StJohn Tibbitts		2024-08-27
OLLY PAISH		
PETER MOTHERSILL		
Rev Robert Sebastian Stanier		2020-08-27
Richard John Holman FCA		

THE PAULINE MEETINGS

England & Wales - Charity number 1065444

Accounts

The Pauline Meetings

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for the year ended

31 January 2025

The Pauline Meetings

Report of the Trustees

For the year ended 31 January 2025

The Pauline Meetings was formally established by a Declaration of Trust made on 4 March 1997 and registered with the Charity Commission on 3 November 1997 with the registration number 1065444.

Objects

The primary object of the Trust is “To advance the Christian faith among young people generally and, as long as possible, the pupils and former pupils of St Paul’s School, Barnes in particular”.

History

The Pauline Meetings was originally set up in 1900, with the same objectives as those now formally established in the Declaration of Trust. Over the last one hundred and nineteen years many thousands of boys, mainly but not exclusively connected with St Paul’s School, have discovered, or have grown in, the Christian faith through the work of the Meetings and a substantial number have gone on to enter the Christian ministry.

Meeting the Objectives

In 2024-25 the charity again held successful house parties at Easter and in the summer. Smaller events – a symposium, a conference and a boat trip - have been arranged for specific groups. Sunday worship meetings and discussion groups have also continued. All activities have been organized by a dedicated team of volunteers and the trustees wish to place on record their appreciation of their work and their commitment.

We continue to work closely with the Chaplain and the leadership team of St Paul’s School (SPS). The school is keen to ensure that, since the name of the Pauline Meetings makes our association with SPS clear, we apply the same high level of attention to safeguarding as SPS does in its own operation. Our policies and the way in which we apply them have been fully reviewed and approved by the school. SPS staff attend our house parties.

Trustees

The trustees during the year were:

John Howard (Chair)
Richard Holman
Peter Mothersill
Oliver Paish
Revd Robert Stanier
Giles Tibbitts appointed 27th August 2024

New trustees are appointed from supporters of the charity by a resolution of the existing trustees.

Professional advisers

The charity’s bankers are HSBC Bank, 117 Great Portland Street, London W1W 8QJ. Funds are also held on deposit at COIF Charities Deposit Account, Senator House, 85 Queen Victoria Street, London EC4V 4ET.

The charity’s investment funds are held in the Equities Investment Fund for Charities (‘Charifund’), which is managed by M&G Investments.

The independent examiner of the charity’s accounts is Frederick Light ACA.

Insurance cover is arranged by Ecclesiastical Insurance Group of Beaufort House, Brunswick Road, Gloucester GL1 1JZ.

Administrative address

The administration of the charity is carried out by Richard Holman at 11 Genoa Avenue, Putney, London SW15 6DY.

The Pauline Meetings

Report of the Trustees

For the year ended 31 January 2025

Financial position

In the year to 31 January 2025 the charity's income amounted to £109,463 (2024: £78,689), including £2,300 (2024: £4,713) into restricted funds. The increase was mainly due to receipt of a legacy of £30,000.

Expenses totalled £69,315 (2024: £59,771), including £3,732 (2024: £5,533) from restricted funds, and there was a surplus for the year of £40,148 (2024: surplus £18,918) before unrealised investment gains of £3,790 (2024: losses of £3,573). Net outgoing resources from the restricted funds amounted to £1,432 (2024: net deficit £856).

Net assets at 31 January 2025 amounted to £207,826 (2024: £163,888), of which £1,780 (2024: £3,212) was in restricted funds.

The trustees sold the holding in Black Rock Charities Equity units on 2nd February 2024 after receiving notice from the investment manager that the fund was being wound down. The sale proceeds have been held in a high interest deposit account due to concern about stock market volatility. The remaining investment, which is in M&G Charifund, increased in value by 8.5% during the year (2024: investments fell by 3.8%). The trustees are long-term investors and do not rely on specific levels of either capital appreciation or investment income in order to achieve their objectives. The trustees' investment policy is designed to provide a steady and regular income while at the same time protecting the capital value of the portfolio. Since £155,174 (74.7% of the charity's assets) was held in cash at 31 January 2025 (2024: 25.8%) there should be no need to realise any investments in the short term.

All the work of the charity is carried out on an unpaid basis but the trustees do not consider that it is possible to establish a financial value for the services for inclusion in the accounts.

Legacy

In 2021 the trustees were advised that one of the volunteer leaders who played a pivotal role in the charity's activities for more than sixty years, Basil Moss, had left his house in Barnes to the Pauline Meetings in his Will, subject to certain conditions being met. The probate value of the property was £2.5m. In June 2021 Mr Moss's executors transferred the benefit of the rental income from the house, and also responsibility for all the costs associated with it, to the charity and the attached accounts reflect that income and expenditure.

The executors obtained probate in February 2022, but due to issues relating to other assets in the estate they had not been able to transfer legal ownership of the house to the charity by 31st January 2025. Hence the property is not shown on the charity's balance sheet at the end of its financial year. Once they are able to do so, the trustees have resolved to sell the house, which is no longer suitable for contributing to the delivery of the charitable objects of the Pauline Meetings. In accordance with the terms of Mr Moss's Will the sale proceeds will be shared equally with St Michael and All Angels Church, Barnes.

During the year to 31st January 2025 the executors were able to pay a legacy of £30,000 from Mr Moss's estate.

Reserves Policy

The trustees will utilize the charity's reserves as necessary in order to meet its objectives and maintain its activities. If reserves fall below the total amount of the net deficit for the previous three years the trustees will make an appeal for funds to the supporters of the Pauline Meetings.

Risk

The trustees consider the main areas of risk to be:

Safeguarding – the charity has established a child protection policy based on criteria used by the Church of England and all those involved in the leadership of activities have been known to the senior staff for at least ten years. The charity's activities are planned in conjunction with the safeguarding team at St Paul's School, Barnes to ensure that our policies and practice meet the school's exacting standards.

Financial – the trustees ensure that adequate insurance is in place to cover claims that might be made in relation to accidents or other adverse incidents at events run by the Pauline Meetings.

Reputational – the charity has established strong and effective procedures for the planning and operation of its activities. There is a separation of responsibility between the trustees, who focus on strategy and issues such as safeguarding and insurance, and the Executive, which manages the activities.

Approved by the Trustees and signed on their behalf by


..... (John Howard - Chairman)

Date: 18 Feb 26

INDEPENDENT EXAMINER'S REPORT TO THE COUNCIL OF THE PAULINE MEETINGS

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 January 2025, which are set out on pages 4 to 6.

Responsibility and basis of independent examiner's report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Frederick Light ACA
Chartered Accountant
124 City Road
London
EC1V 2NX

Date: 24th February 2026

The Pauline Meetings
STATEMENT OF FINANCIAL ACTIVITY
for the year ended 31 January 2025

	Notes	2025			2024		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		£	£	£	£	£	£
<i>INCOMING RESOURCES</i>							
Charitable Activities		37,307	-	37,307	32,599	-	32,599
Donations		1,570	2,300	3,870	1,738	4,713	6,451
Legacy		30,000	-	30,000	-	-	-
Investment Income		8,346	-	8,346	4,779	-	4,779
Rental income		29,940	-	29,940	34,860	-	34,860
		<u>107,163</u>	<u>2,300</u>	<u>109,463</u>	<u>73,976</u>	<u>4,713</u>	<u>78,689</u>
<i>RESOURCES EXPENDED</i>							
Charitable Activities	1	49,801	3,732	53,533	39,218	5,569	44,787
Administration		1,024	-	1,024	677	-	677
Property expenses		14,758	-	14,758	14,307	-	14,307
		<u>65,583</u>	<u>3,732</u>	<u>69,315</u>	<u>54,202</u>	<u>5,569</u>	<u>59,771</u>
<i>NET INCOMING / (EXPENDED)</i>		41,580	(1,432)	40,148	19,774	(856)	18,918
<i>RESOURCES</i>							
Unrealised Gains / (Losses) on Investments		3,790	-	3,790	(3,573)	-	(3,573)
<i>NET MOVEMENT IN FUNDS</i>		45,370	(1,432)	43,938	16,201	(856)	15,345
Balance at 1 February		160,676	3,212	163,888	144,475	4,068	148,543
Balance at 31 January		<u>206,046</u>	<u>1,780</u>	<u>207,826</u>	<u>160,676</u>	<u>3,212</u>	<u>163,888</u>

The Pauline Meetings
BALANCE SHEET
At 31 January 2025

	Notes	2025 £	2024 £
<i>Investments:</i>			
Quoted Investments (at market value)	2	48,180	91,433
<i>Current Assets:</i>			
Cash at Bank:			
On deposit		139,727	26,749
Current account		15,447	15,558
Debtors and Prepayments	3	7,783	32,560
		<u>162,957</u>	<u>74,867</u>
<i>Current Liabilities:</i>			
Creditors, accrued expenses and deferred income	4	(3,311)	(2,412)
Net Current Assets		159,646	72,455
NET ASSETS		<u>207,826</u>	<u>163,888</u>
Representing:			
Unrestricted Fund		206,046	160,676
Restricted Fund	5	1,780	3,212
		<u>207,826</u>	<u>163,888</u>

Approved by and signed on behalf of the Trustees on 18 Feb 2026



.....
John Howard



.....
Richard Holman

The Pauline Meetings

NOTES TO THE ACCOUNTS

For the year ended 31 January 2025

ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and have been drawn up in accordance with the Statement of Recommended Practice for accounting by charities.

Income

Income is recognized on the earlier of the date of receipt or that on which the precise amount is known, provided the charity is certain to receive the income in question.

Expenditure

Expenditure is recognized on the accruals basis.

1	CHARITABLE ACTIVITIES These mainly comprise the house parties and other activities referred to in the report of the trustees.		
2	QUOTED INVESTMENTS	2025	2024
		£	£
	Market value:		
	At 1 February 2024	91,433	95,006
	Sale during year	(47,043)	-
	Realized gain on sale	-	-
	Unrealized gain / (loss) / on revaluation	3,790	(3,573)
	At 31 January 2025	48,180	91,433
3	DEBTORS AND PREPAYMENTS	2025	2024
		£	£
	Property income and expenses	847	193
	Tax recoveries	488	228
	Fees for activities	5,948	4,977
	Prepaid expenses	500	771
	Other debtor	-	26,391
		7,783	32,560
	The 'Other debtor' is a payment made by the charity on behalf of the executors of Basil Moss (see the Trustees' Report). This loan was repaid in full on 7 th November 2024.		
4	CREDITORS AND ACCRUED EXPENSES	2025	2024
		£	
	Charitable activities	2,368	2,412
	Property expenses	943	-
		3,311	2,412
5	RESTRICTED FUNDS These are donations received by the charity for payment to other charities.		

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England & Wales - Charity number 1065444

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for the year ended

31 January 2024

Charity Registration No. 1065444

The Pauline Meetings

Report of the Trustees

For the year ended 31 January 2024

The Pauline Meetings was formally established by a Declaration of Trust made on 4 March 1997 and registered with the Charity Commission on 3 November 1997 with the registration number 1065444.

Objects

The primary object of the Trust is "To advance the Christian faith among young people generally and, as long as possible, the pupils and former pupils of St Paul's School, Barnes in particular".

History

The Pauline Meetings was originally set up in 1900, with the same objectives as those now formally established in the Declaration of Trust. Over the last one hundred and nineteen years many thousands of boys, mainly but not exclusively connected with St Paul's School, have discovered, or have grown in, the Christian faith through the work of the Meetings and a substantial number have gone on to enter the Christian ministry.

Meeting the Objectives

In 2023-24 the charity again held successful house parties at Easter and in the summer. Smaller events – a symposium, a conference and a boat trip - have been arranged for specific groups. Sunday worship meetings and discussion groups have also continued. All activities have been organized by a dedicated team of volunteers and the trustees wish to place on record their appreciation of their work and their commitment.

We continue to work closely with the Chaplain and the leadership team of St Paul's School (SPS). The school is keen to ensure that, since the name of the Pauline Meetings makes our association with SPS clear, we apply the same high level of attention to safeguarding as SPS does in its own operation. Our policies and the way in which we apply them have been fully reviewed and approved by the school. SPS staff attend our house parties.

Trustees

The trustees during the year were:

John Howard (Chair)

Richard Holman

Peter Mothersill

Oliver Paish

Revd Robert Stanier

Giles Tibbitts

appointed 27th August 2024

New trustees are appointed from supporters of the charity by a resolution of the existing trustees.

Professional advisers

The charity's bankers are HSBC Bank, 117 Great Portland Street, London W1W 8QJ. Funds are also held on deposit at COIF Charities Deposit Account, Senator House, 85 Queen Victoria Street, London EC4V 4ET.

The charity's investment funds are divided between the Equities Investment Fund for Charities ('Charifund'), which is managed by M&G Investments, and the Charishare Tobacco Restricted Common Investment Fund ('Charishare') which is managed by ML Black Rock Investment Managers.

The independent examiner of the charity's accounts is Timothy Hughes ACA.

Insurance cover is arranged by Ecclesiastical Insurance Group of Beaufort House, Brunswick Road, Gloucester GL1 1JZ.

Administrative address

The administration of the charity is carried out by Richard Holman at 11 Genoa Avenue, Putney, London SW15 6DY.

The Pauline Meetings

Report of the Trustees

For the year ended 31 January 2024

Financial position

In the year to 31 January 2024 the charity's income amounted to £78,689 (2023: £97,150), including £4,713 (2023: £5,533) into restricted funds.

Expenses amounted to £59,771 (2023: £79,878), including £5,533 (2023: £5,569) from restricted funds, and there was a surplus for the year of £18,918 (2023: surplus £17,272) before unrealised investment losses of £3,573 (2023: losses of £630). Net outgoing resources from the restricted funds amounted to £856 (2023: net income £4,068).

Net assets at 31 January 2024 amounted to £163,888 (2023: £148,543), of which £3,212 (2023: £4,068) was in the restricted funds.

The charity's investments dropped in value by 3.8% during the year (2023: fell by 0.7%). The trustees are long-term investors and do not rely on specific levels of either capital appreciation or investment income in order to achieve their objectives. The Meetings' reserves are invested two specialist charity funds, which are designed to provide a steady and regular income and to protect the capital value of the portfolio. Since £42,307 (25.8% of the charity's assets) was held in cash at 31 January 2024 (2023: 24.4%) there should be no need to realise any investments in the short term.

All the work of the charity is carried out on an unpaid basis but the trustees do not consider that it is possible to establish a financial value for the services for inclusion in the accounts.

Legacy

In 2021 the trustees were advised that one of the volunteer leaders who played a pivotal role in the charity's activities for more than sixty years, Basil Moss, had left his house in Barnes to the Pauline Meetings in his Will, subject to certain conditions being met. The probate value of the property was £2.5m. In June 2021 Mr Moss's executors transferred the benefit of the rental income from the house, and also responsibility for all the costs associated with it, to the charity and the attached accounts reflect that income and expenditure.

The executors obtained probate in February 2022, but due to issues relating to other assets in the estate they had not been able to transfer legal ownership of the house to the charity by 31st January 2024. Hence the property is not shown on the charity's balance sheet at the end of its financial year.

In order to facilitate the completion of the administration of the estate, and therefore the receipt by the executors of the grant of probate and the transfer of the property to the charity, the trustees agreed to make a short-term loan to the estate. The loan remained outstanding at 31st January 2024, but it was fully repaid in November 2024.

The conditions attached to the bequest of the house are complex and the trustees are in discussion with lawyers and the joint residual legatee, which is also a charity, to work out the best way of meeting Mr Moss's wishes.

Reserves Policy

The trustees will utilize the charity's reserves as necessary in order to meet its objectives and maintain its activities. If reserves fall below the total amount of the net deficit for the previous three years the trustees will make an appeal for funds to the supporters of the Pauline Meetings.

Risk

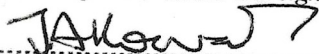
The trustees consider the main areas of risk to be:

Safeguarding – the charity has established a child protection policy based on criteria used by the Church of England and all those involved in the leadership of activities have been known to the senior staff for at least ten years. The charity's activities are planned in conjunction with the safeguarding team at St Paul's School, Barnes to ensure that our policies and practice meet the school's exacting standards.

Financial – the trustees ensure that adequate insurance is in place to cover claims that might be made in relation to accidents or other adverse incidents at events run by the Pauline Meetings.

Reputational – the charity has established strong and effective procedures for the planning and operation of its activities. There is a separation of responsibility between the trustees, who focus on strategy and issues such as safeguarding and insurance, and the Executive, which manages the activities.

Approved by the Trustees and signed on their behalf by



(John Howard - Chairman)

10th January 2025

INDEPENDENT EXAMINER'S REPORT TO THE COUNCIL OF THE PAULINE MEETINGS

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 January 2024, which are set out on pages 4 to 6.

Responsibility and basis of independent examiner's report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Timothy Hughes ACA
Chartered Accountant
37 Sutherland Grove
London SW18 5QP

Date: 12/01/2025

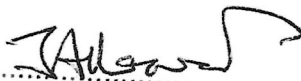
The Pauline Meetings
STATEMENT OF FINANCIAL ACTIVITY
for the year ended 31 January 2024

	Notes	2024			2023		
		Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
<i>INCOMING RESOURCES</i>							
Charitable Activities		32,599	-	32,599	51,784	-	51,784
Donations		1,738	4,713	6,451	1,173	5,533	6,706
Investment Income		4,779	-	4,779	4,176	-	4,176
Rental income		34,860	-	34,860	34,484	-	34,484
		<u>73,976</u>	<u>4,713</u>	<u>78,689</u>	<u>91,617</u>	<u>5,533</u>	<u>97,150</u>
<i>RESOURCES EXPENDED</i>							
Charitable Activities	1	39,218	5,569	44,787	61,728	1,465	63,193
Administration		677	-	677	667	-	667
Property expenses		14,307	-	14,307	16,018	-	16,018
		<u>54,202</u>	<u>5,569</u>	<u>59,771</u>	<u>78,413</u>	<u>1,465</u>	<u>79,878</u>
<i>NET INCOMING / (EXPENDED) RESOURCES</i>		19,774	(856)	18,918	13,204	4,068	17,272
Unrealised Gains / (Losses) on Investments		(3,573)	-	(3,573)	(630)	-	(630)
<i>NET MOVEMENT IN FUNDS</i>		<u>16,201</u>	<u>(856)</u>	<u>15,345</u>	<u>12,574</u>	<u>4,068</u>	<u>16,642</u>
Balance at 1 February		144,475	4,068	148,543	131,901	-	131,901
Balance at 31 January		<u>160,676</u>	<u>3,212</u>	<u>163,888</u>	<u>144,475</u>	<u>4,068</u>	<u>148,543</u>

The Pauline Meetings
BALANCE SHEET
At 31 January 2024

	Notes	2024 £	2023 £
<i>Investments:</i>			
Quoted Investments (at market value)	2	91,433	95,006
<i>Current Assets:</i>			
Cash at Bank:			
On deposit		26,749	1,233
Current account		15,558	34,946
Debtors and Prepayments	3	32,560	31,904
		<u>74,867</u>	<u>68,083</u>
<i>Current Liabilities:</i>			
Creditors, accrued expenses and deferred income	4	(2,412)	(14,546)
Net Current Assets		72,455	53,537
NET ASSETS		<u>163,888</u>	<u>148,543</u>
<i>Representing:</i>			
Unrestricted Fund		160,676	144,475
Restricted Fund	5	3,212	4,068
		<u>163,888</u>	<u>148,543</u>

Approved by and signed on behalf of the Trustees on 10th January 2025



John Howard



Richard Holman

The Pauline Meetings
NOTES TO THE ACCOUNTS
For the year ended 31 January 2024

ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and have been drawn up in accordance with the Statement of Recommended Practice for accounting by charities.

Income

Income is recognized on the earlier of the date of receipt or that on which the precise amount is known, provided the charity is certain to receive the income in question.

Expenditure

Expenditure is recognized on the accruals basis.

1	CHARITABLE ACTIVITIES These mainly comprise the house parties and other activities referred to in the report of the trustees.		
2	QUOTED INVESTMENTS	2024	2023
	Cost:	£	£
	At 1 February 2023 and 31 January 2024	60,000	60,000
	Market value:		
	At 1 February 2023	95,006	95,636
	Unrealized gain / (loss) / on revaluation	(3,573)	(630)
	At 31 January 2024	91,433	95,006
3	DEBTORS AND PREPAYMENTS	2024	2023
	Property income and expenses	£	£
	Tax recoveries	193	2,312
	Fees for activities	228	-
	Prepaid expenses	4,977	2,631
	Other debtor	771	570
		26,391	26,391
		32,560	31,904
	The 'Other debtor' is a payment made by the charity on behalf of the executors of Basil Moss (see the Trustees' Report). This loan was repaid in full on 7 th November 2024.		
4	CREDITORS	2024	2023
	Creditors and accrued expenses	£	£
	Deferred income	2,412	11,391
		-	3,155
		2,412	14,546
5	RESTRICTED FUNDS These are donations received by the charity for payment to other charities.		

THE PAULINE MEETINGS

England & Wales - Charity number 1065444

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The Pauline Meetings

FINANCIAL STATEMENTS

for the year ended

31 January 2023

The Pauline Meetings

Report of the Trustees

For the year ended 31 January 2023

The Pauline Meetings was formally established by a Declaration of Trust made on 4 March 1997 and registered with the Charity Commission on 3 November 1997 with the registration number 1065444.

Objects

The primary object of the Trust is "To advance the Christian faith among young people generally and, as long as possible, the pupils and former pupils of St Paul's School, Barnes in particular".

History

The Pauline Meetings was originally set up in 1900, with the same objectives as those now formally established in the Declaration of Trust. Over the last one hundred and nineteen years many thousands of boys, mainly but not exclusively connected with St Paul's School, have discovered, or have grown in, the Christian faith through the work of the Meetings and a substantial number have gone on to enter the Christian ministry.

Meeting the Objectives

In 2022-23 the charity has been able to revert to providing its full pre-Covid range of activities. House parties were held at Easter and in the summer, with total attendance of 120. Smaller events – a symposium, a conference and a boat trip - have been held for specific groups. Regular Sunday worship meetings have continued. All activities have been organized by a dedicated team of volunteers and the trustees wish to place on record their appreciation of their work and their commitment.

We continue to work closely with the Chaplain and the leadership team of St Paul's School (SPS) over the relationship between the two entities. The school is keen to ensure that, since the name of the Pauline Meetings makes our association with SPS clear, we apply the same high level of attention to safeguarding as SPS does in its own operation. Our policies and the way in which we apply them have been fully reviewed and approved by the school.

Trustees

The trustees during the year were:

John Howard (Chair)
Richard Holman
Peter Mothersill
Oliver Paish
Revd Robert Stanier

New trustees are appointed from supporters of the charity by a resolution of the existing trustees.

Professional advisers

The charity's bankers are HSBC Bank, 117 Great Portland Street, London W1W 8QJ. Funds are also held on deposit at COIF Charities Deposit Account, Senator House, 85 Queen Victoria Street, London EC4V 4ET.

The charity's investment funds are divided between the Equities Investment Fund for Charities ('Charifund'), which is managed by M&G Investments, and the Charishare Tobacco Restricted Common Investment Fund ('Charishare') which is managed by ML Black Rock Investment Managers.

The independent examiner of the charity's accounts is Giles Tibbitts ACA.

Insurance cover is arranged by Ecclesiastical Insurance Group of Beaufort House, Brunswick Road, Gloucester GL1 1JZ.

Administrative address

The administration of the charity is carried out by Richard Holman at 11 Genoa Avenue, Putney, London SW15 6DY.

The Pauline Meetings

Report of the Trustees

For the year ended 31 January 2023

Financial position

In the year to 31 January 2023 the charity's income amounted to £97,150 (2022: £68,683), including £5,533 (2022: £5,798) into restricted funds.

Expenses amounted to £83,945 (2022: £57,896), including £5,533 (2022: £5,798) from restricted funds, and there was a surplus for the year of £13,204 (2022: surplus £10,787) before unrealised investment losses of £631 (2022: gains of £10,240). Net outgoing resources from the restricted funds amounted to £Nil (2022: £Nil).

Net assets at 31 January 2023 amounted to £144,475 (2022: £131,901), of which £Nil (2022: £Nil) was in the restricted funds.

The charity's investments dropped in value by 0.7% during the year (2022: rose by 12.0%) in line with general stock market movements. The trustees are long-term investors and do not rely on specific levels of either capital appreciation or investment income in order to achieve their objectives. Both of the two specialist charity funds in which the Meetings' reserves are invested showed their defensive qualities during a difficult period for equity-based funds, as well as continuing to pay a steady income. Since £36,179 (25.0% of the charity's assets) was held in cash at 31 January 2023 (2022: 11.7%) there should be no need to realise any investments in the short term.

All the work of the charity is carried out on an unpaid basis but the trustees do not consider that it is possible to establish a financial value for the services for inclusion in the accounts.

Legacy

During the previous year the trustees were advised that one of the volunteer leaders who played a pivotal role in the charity's activities for more than sixty years, Basil Moss, had left his house in Barnes to the Pauline Meetings, subject to certain conditions being met, in his Will. The probate value of the property was £2.5m. In June 2021 Mr Moss's executors transferred the benefit of the rental income from the house, and also responsibility for all the costs associated with it, to the charity and the attached accounts reflect that move.

The executors obtained probate in February 2022, but due to issues relating to other assets they have not yet been able to transfer legal ownership of the house to the charity by the end of its financial year. Hence the property is not shown on the charity's balance sheet at 31st January 2023.

In order to facilitate the completion of the administration of the estate, and therefore the receipt by the executors of the grant of probate and the transfer of the property to the charity, the trustees agreed to make a short-term loan to the estate. The executors have confirmed that they expect to be able to repay the loan in full.

Reserves Policy

The trustees will utilize the charity's reserves as necessary in order to meet its objectives and maintain its activities. If reserves fall below the total amount of the net deficit for the previous three years the trustees will make an appeal for funds to the supporters of the Pauline Meetings.

Risk

The trustees consider the main areas of risk to be:

Safeguarding – the charity has established a child protection policy based on criteria used by the Church of England and all those involved in the leadership of activities have been known to the senior staff for at least ten years. The charity's activities are planned in conjunction with the safeguarding team at St Paul's School, Barnes to ensure that our policies and practice meet the school's exacting standards.

Financial – the trustees ensure that adequate insurance is in place to cover claims that might be made in relation to accidents or other adverse incidents at events run by the Pauline Meetings.

Reputational – the charity has established strong and effective procedures for the planning and operation of its activities. There is a separation of responsibility between the trustees, who focus on strategy and issues such as safeguarding and insurance, and the Executive, which manages the activities.

Approved by the Trustees and signed on their behalf by



(John Howard - Chairman)

Date: 13 Nov 23

(John Howard - Chairman)
Date:

INDEPENDENT EXAMINER'S REPORT TO THE COUNCIL OF THE PAULINE MEETINGS

I report on the accounts of the charity for the year ended 31 January 2023, which are set out on pages 4 to 6.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43 (7)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Giles Tibbitts ACA
Chartered Accountant

Date: 30, Jan 24

The Pauline Meetings
STATEMENT OF FINANCIAL ACTIVITY
for the year ended 31 January 2023

	Notes	2023			2022		
		Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
<i>INCOMING RESOURCES</i>							
Charitable Activities		51,784	-	51,784	35,458	-	35,458
Donations		1,173	5,533	6,706	1,483	5,798	7,281
Investment Income		4,176	-	4,176	3,704	-	3,704
Rental income		34,484	-	34,484	22,240	-	22,240
		<u>91,617</u>	<u>5,533</u>	<u>97,150</u>	<u>62,885</u>	<u>5,798</u>	<u>68,683</u>
<i>RESOURCES EXPENDED</i>							
Charitable Activities	1	61,728	1,465	63,193	35,903	5,798	41,701
Administration		667	-	667	694	-	694
Property expenses		16,018	-	16,018	15,501	-	15,501
		<u>78,413</u>	<u>1,465</u>	<u>79,878</u>	<u>52,098</u>	<u>5,798</u>	<u>57,896</u>
<i>NET INCOMING / (EXPENDED) RESOURCES</i>		13,204	4,068	17,272	10,787	-	10,787
Unrealised Gains / (Losses) on Investments		(630)	-	(630)	10,240	-	10,240
<i>NET MOVEMENT IN FUNDS</i>		12,574	4,068	16,642	21,027	-	21,027
Balance at 1 February		131,901	-	131,901	110,874	-	110,874
Balance at 31 January		<u>144,475</u>	<u>4,068</u>	<u>148,543</u>	<u>131,901</u>	<u>-</u>	<u>131,901</u>

The Pauline Meetings

BALANCE SHEET

At 31 January 2023

	Notes	2023 £	2022 £
<i>Investments:</i>			
Quoted Investments (at market value)	2	<u>95,006</u>	<u>95,636</u>
<i>Current Assets:</i>			
Cash at Bank:			
On deposit		1,233	1,218
Current account		34,946	11,403
Debtors and Prepayments	3	<u>31,904</u>	<u>31,125</u>
		<u>68,083</u>	<u>43,746</u>
<i>Current Liabilities:</i>			
Creditors, accrued expenses and deferred income	4	<u>(14,546)</u>	<u>(7,481)</u>
Net Current Assets		53,537	36,265
NET ASSETS		<u>148,543</u>	<u>131,901</u>
Representing:			
Unrestricted Fund		144,475	110,874
Restricted Fund	5	4,068	-
		<u>148,543</u>	<u>110,874</u>

Approved by and signed on behalf of the Trustees on 13th November 2023



.....
John Howard



.....
Richard Holman

The Pauline Meetings
NOTES TO THE ACCOUNTS
For the year ended 31 January 2023

ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and have been drawn up in accordance with the Statement of Recommended Practice for accounting by charities.

Income

Income is recognized on the earlier of the date of receipt or that on which the precise amount is known, provided the charity is certain to receive the income in question.

Expenditure

Expenditure is recognized on the accruals basis.

1	CHARITABLE ACTIVITIES		
	These mainly comprise the house parties and other activities referred to in the report of the trustees.		
2	QUOTED INVESTMENTS	2023	2022
		£	£
	Cost:		
	At 1 February 2022 and 31 January 2023	60,000	60,000
	Market value:		
	At 1 February 2022	95,636	85,396
	Unrealized gain / (loss) / on revaluation	(630)	10,240
	At 31 January 2023	95,006	95,636
3	DEBTORS AND PREPAYMENTS	2023	2022
		£	£
	Property income and expenses	2,312	6,691
	Tax recoveries	-	734
	Fees for activities	2,631	749
	Prepaid expenses	570	7,285
	Other debtor	26,391	15,666
		31,904	31,125
	The 'Other debtor' is a payment made by the charity on behalf of the executors of Basil Moss (see the Trustees' Report). The executors have confirmed that they expect the estate to be able to refund the charity once they have completed the realization of substantial illiquid assets.		
4	CREDITORS	2023	2022
		£	
	Creditors and accrued expenses	11,391	3,722
	Deferred income	3,155	3,759
		14,546	7,481
5	RESTRICTED FUNDS		
	These are donations received by the charity for payment to other charities.		

THE PAULINE MEETINGS

England & Wales - Charity number 1065444

Accounts

The Pauline Meetings

FINANCIAL STATEMENTS

for the year ended

31 January 2022

The Pauline Meetings

Report of the Trustees

For the year ended 31 January 2022

The Pauline Meetings was formally established by a Declaration of Trust made on 4 March 1997 and registered with the Charity Commission on 3 November 1997 with the registration number 1065444.

Objects

The primary object of the Trust is “To advance the Christian faith among young people generally and, as long as possible, the pupils and former pupils of St Paul’s School, Barnes in particular”.

History

The Pauline Meetings was originally set up in 1900, with the same objectives as those now formally established in the Declaration of Trust. Over the last one hundred and nineteen years many thousands of boys, mainly but not exclusively connected with St Paul’s School, have discovered, or have grown in, the Christian faith through the work of the Meetings and a substantial number have gone on to enter the Christian ministry.

Meeting the Objectives

As the impact of Covid, and restrictions imposed by Government, eased in the first half of 2021 the charity was able to recommence its normal activities. No house party was held at Easter, but there was a successful one in the summer. Other events and Sunday meetings have continued, albeit sometimes in new formats.

The charity has continued its discussions with St Paul’s School (SPS) over the relationship between the two entities. The school is keen to ensure that, since the name of the Pauline Meetings makes our association with SPS clear, we apply the same high level of attention to safeguarding as SPS does in its own operation. Our policies and the way in which we apply them have satisfied the school and we have made a few changes to provide additional comfort. We will continue to work closely with the chaplain and the management team at SPS.

Trustees

The trustees during the year were:

John Howard (Chair)
Richard Holman
Peter Mothersill
Oliver Paish
Revd Robert Stanier

New trustees are appointed from supporters of the charity by a resolution of the existing trustees.

Professional advisers

The charity’s bankers are HSBC Bank, 117 Great Portland Street, London W1W 8QJ. Funds are also held on deposit at COIF Charities Deposit Account, Senator House, 85 Queen Victoria Street, London EC4V 4ET.

The charity’s investment funds are divided between the Equities Investment Fund for Charities (‘Charifund’), which is managed by M&G Investments, and the Charishare Tobacco Restricted Common Investment Fund (‘Charishare’) which is managed by ML Black Rock Investment Managers.

The independent examiner of the charity’s accounts is Giles Tibbitts ACA.

Insurance cover is arranged by Ecclesiastical Insurance Group of Beaufort House, Brunswick Road, Gloucester GL1 1JZ.

Administrative address

The administration of the charity is carried out by Richard Holman at 11 Genoa Avenue, Putney, London SW15 6DY.

The Pauline Meetings

Report of the Trustees

For the year ended 31 January 2022

Financial position

In the year to 31 January 2022 the charity's income amounted to £68,683 (2021: £5,245), including £5,798 (2021: £Nil) into restricted funds.

Expenses amounted to £57,896 (2021: £2,509), including £5,798 (2020: £Nil) from restricted funds, and there was a surplus for the year of £10,787 (2021: surplus £2,736) before unrealised investment gains of £10,240 (2021: losses of £10,938). Net outgoing resources from the restricted funds amounted to £Nil (2021: £Nil).

Net assets at 31 January 2022 amounted to £131,901 (2021: £110,874), of which £Nil (2021: £Nil) was in the restricted funds.

The charity's investments increased in value by 12.0% during the year (2021: loss 11.3%) as a result of general stock market conditions. The trustees are long term investors and do not rely on specific levels of either capital appreciation or investment income in order to achieve their objectives. Both of the two specialist charity funds in which the Meetings' reserves are invested recovered well from the downturn in 2020, as well as continuing to pay a steady income. Since £12,621 (11.7% of the charity's assets) was held in cash at 31 January 2022 (2021: 28%) there should be no need to realise any investments in the short term.

All the work of the charity is carried out on an unpaid basis but the trustees do not consider that it is possible to establish a financial value for the services for inclusion in the accounts.

Legacy

During the year the trustees were advised that one of the volunteer leaders who played a pivotal role in the charity's activities for more than sixty years, Basil Moss, had left his house in Barnes to the Pauline Meetings, subject to certain conditions being met, in his Will. The probate value of the property was £2.5m. In June 2021 Mr Moss's executors transferred the benefit of the rental income from the house, and also responsibility for all the costs associated with it, to the charity and the attached accounts reflect that move.

However the executors only obtained probate in February 2022, so legal ownership of the house had not transferred to the charity by the end of its financial year. Hence the property is not shown on the charity's balance sheet at 31st January 2022.

In order to facilitate the completion of the administration of the estate, and therefore the receipt by the executors of the grant of probate and the transfer of the property to the charity, the trustees agreed to make a short term loan to the estate. The executors have confirmed that they will be able to repay the loan in full.

Reserves Policy

The trustees will utilize the charity's reserves as necessary in order to meet its objectives and maintain its activities. If reserves fall below the total amount of the net deficit for the previous three years the trustees will make an appeal for funds to the supporters of the Pauline Meetings.

Risk

The trustees consider the main areas of risk to be:

Safeguarding – the charity has established a child protection policy based on criteria used by the Church of England and all those involved in the leadership of activities have been known to the senior staff for at least ten years. The charity's activities are planned in conjunction with the safeguarding team at St Paul's School, Barnes to ensure that our policies and practice meet the school's exacting standards.

Financial – the trustees ensure that adequate insurance is in place to cover claims that might be made in relation to accidents or other adverse incidents at events run by the Pauline Meetings.

Reputational – the charity has established strong and effective procedures for the planning and operation of its activities. There is a separation of responsibility between the trustees, who focus on strategy and issues such as safeguarding and insurance, and the Executive, which manages the activities.

Approved by the Trustees and signed on their behalf by



(John Howard - Chairman)

Date:

**INDEPENDENT EXAMINER'S REPORT TO THE COUNCIL OF
THE PAULINE MEETINGS**

I report on the accounts of the charity for the year ended 31 January 2022, which are set out on pages 4 to 6.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43 (7)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

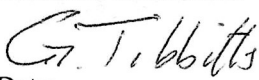
My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Giles Tibbitts ACA
Chartered Accountant


Date: 9 Nov 22

The Pauline Meetings
STATEMENT OF FINANCIAL ACTIVITY
for the year ended 31 January 2022

	Notes	2022			2021		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		£	£	£	£	£	£
<i>INCOMING RESOURCES</i>							
Charitable Activities		35,458	-	35,458	315	-	315
Donations		1,483	5,798	7,281	1,484	-	1,484
Investment Income		3,704	-	3,704	3,446	-	3,446
Rental income		22,240	-	22,240	-	-	-
		<u>62,885</u>	<u>5,798</u>	<u>68,683</u>	<u>5,245</u>	<u>-</u>	<u>5,245</u>
<i>RESOURCES EXPENDED</i>							
Charitable Activities	1	35,903	5,798	41,701	1,480	-	1,480
Marketing and Promotion		-	-	-	183	-	183
Administration		694	-	694	846	-	846
Property expenses		15,501	-	15,501	-	-	-
		<u>52,098</u>	<u>5,798</u>	<u>57,896</u>	<u>2,509</u>	<u>-</u>	<u>2,509</u>
<i>NET INCOMING / (EXPENDED)</i>		10,787	-	10,787	2,736	-	2,736
<i>RESOURCES</i>							
Unrealised Gains / (Losses) on Investments		10,240	-	10,240	(10,938)	-	(10,938)
<i>NET MOVEMENT IN FUNDS</i>		<u>21,027</u>	<u>-</u>	<u>21,027</u>	<u>(8,202)</u>	<u>-</u>	<u>(8,202)</u>
Balance at 1 February		110,874	-	110,874	119,076	-	119,076
Balance at 31 January		<u>131,901</u>	<u>-</u>	<u>131,901</u>	<u>110,874</u>	<u>-</u>	<u>110,874</u>

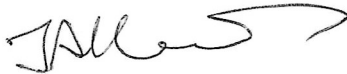
The Pauline Meetings

BALANCE SHEET

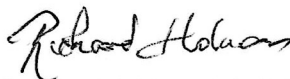
At 31 January 2022

	Notes	2022 £	2021 £
<i>Investments:</i>			
Quoted Investments (at market value)	2	<u>95,636</u>	<u>85,396</u>
<i>Current Assets:</i>			
Cash at Bank:			
On deposit		1,218	14,717
Current account		11,403	16,205
Debtors and Prepayments	3	<u>31,125</u>	<u>1,429</u>
		<u>43,746</u>	<u>32,351</u>
<i>Current Liabilities:</i>			
Creditors, accrued expenses and deferred income	4	<u>(7,481)</u>	<u>(6,873)</u>
Net Current Assets		36,265	25,478
NET ASSETS		<u>131,901</u>	<u>110,874</u>
Representing:			
Unrestricted Fund		131,901	110,874
Restricted Fund	5	-	-
		<u>131,901</u>	<u>110,874</u>

Approved by and signed on behalf of the Trustees on 1st October 2022



.....
John Howard



.....
Richard Holman

The Pauline Meetings

NOTES TO THE ACCOUNTS

For the year ended 31 January 2022

ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and have been drawn up in accordance with the Statement of Recommended Practice for accounting by charities.

Income

Income is recognized on the earlier of the date of receipt or that on which the precise amount is known, provided the charity is certain to receive the income in question.

Expenditure

Expenditure is recognized on the accruals basis.

1	CHARITABLE ACTIVITIES		
	These mainly comprise the house parties and other activities referred to in the report of the trustees.		
2	QUOTED INVESTMENTS	2022	2021
		£	£
	Cost:		
	At 1 February 2020 and 31 January 2021	60,000	60,000
		_____	_____
	Market value:		
	At 1 February 2021	85,396	96,334
	Unrealized gain / (loss) / on revaluation	10,240	(10,938)
		_____	_____
	At 31 January 2022	95,636	85,396
		_____	_____
3	DEBTORS AND PREPAYMENTS	2022	2021
		£	£
	Property income and expenses	6,691	-
	Tax recoveries	734	521
	Fees for activities	749	414
	Prepaid expenses	7,285	494
	Other debtor	15,666	-
		_____	_____
		31,125	1,429
		_____	_____
	The 'Other debtor' is a payment made by the charity on behalf of the executors of Basil Moss (see the Trustees' Report). The executors have confirmed that the estate will be in position to refund the charity once they have completed the realization of substantial illiquid assets.		
4	CREDITORS	2022	2021
		£	
	Creditors and accrued expenses	3,722	3,573
	Deferred income	3,759	3,300
		_____	_____
		7,481	6,873
		_____	_____
5	RESTRICTED FUNDS		
	These are donations received by the charity for payment to other charities.		