

**ISLAMIC DA'AWAH ACADEMY
120 MELBOURNE ROAD
LEICESTER**

Charity Registration No: 1065175

Financial statements: Year ended 31/03/2023

**Accountancy Management Services
Wesley Place, Wellington Road
Dewsbury**

ISLAMIC DA'AWAH ACADEMY
120 MELBOURNE ROAD
LEICESTER
Contents

	Page
Trustees' annual report	3
Statement of Trustees' responsibilities	8
Auditors report	9
Statement of Financial Activities	11
Balance Sheet	12
Statement of Cash Flows	13
Notes to the financial statements	14

ISLAMIC DA'AWAH ACADEMY
120 MELBOURNE ROAD
LEICESTER
Trustees' Annual Report

REFERENCE AND ADMINISTRATIVE DETAILS

Charity name

Islamic Da'awah Academy

Charity registration number

1065175

Principal office

120 Melbourne road
Leicester
LE2 0DS

Trustees

Mohmed Salim Dhorat
Ismail Ibraheem Dhorat
Ayaz Sidat
Ahmed Ali Dhorat
Suleman Dawood Ali

Solicitors

Khan & Co Solicitors
264 High Street,
Smethwick
Birmingham
B66 3NL

Auditors

Accountancy Management Services SBU Ltd
Wellington Road
Dewsbury
WF13 1HD

Bankers

Barclays Bank Plc
1-3 Haymarket Towers
Leicester
LE1 1WA

ISLAMIC DA'AWAH ACADEMY
120 MELBOURNE ROAD
LEICESTER
Trustees' Annual Report

STRUCTURE, GOVERNANCE & MANAGEMENT

Governing Document

The charity is constituted as a charitable trust, governed by a Trust Deed, and is registered with the Charity Commission under charity number 1065175.

Organisational Structure

The trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits to fulfil this role. The charity trustees meet on a quarterly basis and are responsible for all decisions taken in relation to the overall control and strategic management of the charity. The operational management of the charity is delegated to sub committees. Sub committees are currently set up for academic, finance, construction & maintenance functions.

Recruitment, Appointment and Training of Trustees

The existing trustees are responsible for the appointment of new trustees. New trustees are brought into the organisation, when required, on the basis of eligibility, competence, specialist knowledge and skills. It is the policy of the Islamic Da'awah Academy that each trustee during induction is given a copy of the trust deed, the latest audited accounts, recent meeting minutes and guidance regarding the policies and procedures adopted by our charity.

Risk Management

Risks are assessed, identified, managed and constantly reviewed. A set of policies and procedures are developed to manage risks, which form the internal controls framework. The policies are set by the management team and authorised by trustees with implementation delegated to the management team. The relevant policies and procedures are communicated to all staff and training given where applicable. Periodic policy reviews are undertaken to seek to ensure the internal controls framework remains relevant.

OBJECTIVES

The objectives of the Islamic Da'awah Academy (IDA) primarily focus on fulfilling the spiritual and religious needs of the Muslim community together with serving the community in general. The local community in Leicester is the primary benefactor, but the wider society in the UK and abroad also benefits from the services offered by the IDA.

The objectives of the IDA continue to be as summarised below:

- To educate Muslims from all walks of life, especially young Muslims, in all aspects of their spiritual and religious development;
- To support the Muslim community, and by doing so the wider community, by promoting good morals & conduct and addressing areas of social behaviour;
- To facilitate a greater awareness and understanding of Islam;
- To assist present and future generations of Muslims to preserve and perfect Islam in their lives; and
- To assist in the provision of any charitable services within the limits of the law and particularly within the bounds of Islam.

ISLAMIC DA'AWAH ACADEMY
120 MELBOURNE ROAD
LEICESTER

Trustees' Annual Report

In carrying out this review the trustees of the IDA have considered the Charity Commission's general guidance on public benefit and its supplementary public guidance on advancement of religion for public benefit.

ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

The IDA carries out a wide range of activities in pursuing the objectives stated above. The activities detailed below provide benefit to those who attend our premises in person as well as the wider public locally, nationally and internationally.

RELIGIOUS SERVICES

Daily Prayers: The prayer facilities although primarily for students of the IDA, are open to the public for the five daily prayers, Friday prayers and the two Eid Prayers.

Nikah: A free service for couples who wish to perform Nikah (the Islamic marriage ceremony) is also provided at the IDA. 38 such ceremonies were performed during the current financial year.

Zakah, Sadaqah (Charitable giving) & Relief Effort: The IDA continues to support numerous relief projects for the benefit of all communities. It is the duty of every Muslim to assist those in need, regardless of their faith. During the financial year a number of appeals were made to assist the plight of those affected across the globe and these appeals were successful in raising awareness amongst the attendees. During the year donations made were distributed towards a number of projects, predominantly in provision of food packs and emergency aid kits, which accounted for 53% of total funds distributed. In addition, funds were deployed in projects relating to provision of sheltered homes, orphanage support, hygiene packs and medical supplies.

Religious guidance Department: The department provides guidance and solutions to questions relating to fulfilling religious duties submitted by members of the public, and are staffed by personnel proficient in Islamic jurisprudence, who are proficient in Arabic, English Urdu and Gujarati. The guidance throughout the year was delivered primarily via telephone.

EDUCATION

Jameah Riyadul Uloom (JRU): JRU, established in 1998, is a full-time Islamic educational institute for higher Islamic education. It caters for male students over the age of 16 and aims to produce Ulama (scholars) who will serve the needs of Muslim communities, inspiring them to improve themselves as Muslims and citizens.

Riyadus Salihat (RS): RS, established in 2003, runs parallel to JRU and caters for female students over the age of 16, offering full and part time courses.

Both JRU and RS aspire to be centres of academic and spiritual excellence by providing authentic Islamic education and passing on the treasures of Islamic learning to future generations, whilst promoting spiritual development and perfecting good character and conduct.

Madrasah Riyadul Quran (MRQ): MRQ is an evening madrasah and was established in 1993 to encourage local teenagers to continue their Islāmic studies beyond the age of 12. Students may enrol on the Further Education course or Part-Time 'Alimiyyah course. The madrasah also offers Ḥifẓ (memorisation of Qur'ān) classes for children over the age of 10.

Adult Learning Courses: The IDA offers a range of courses for adults in full time employment or college/university who wish to further their Islamic education. Many students currently benefit from such courses.

ISLAMIC DA'AWAH ACADEMY
120 MELBOURNE ROAD
LEICESTER

Trustees' Annual Report

Academic Events: Prize giving and completion ceremonies of the above mentioned educational institutes are held every year. They are public events and provide students the opportunity to demonstrate their achievements and allow the public to stay informed about the IDA's educational activities.

- The midyear examinations prize giving ceremony for the academic year 2022/23 took place on 21st October 2022.
- The annual prize giving ceremony for the academic year 2022/23 took place on 18th March 2023.
- The annual completion ceremony of Sahih-al-Bukhari, which marks the graduation of students from the Alimiyyah Course, for the academic year 2021/22, was held on 12th June 2022, and for the academic year 2022/23 was held on 25 February 2023. The honourable Shaykh Muhammad Saleem Dhorat hafizahullah imparted the final lesson of Sahih-al-Bukhari, the most authentic book of hadith.

There were fifty-two members of staff engaged in delivering the educational activities described above.

SPIRITUAL, RELIGIOUS & MORAL DEVELOPMENT

Tazkiyah & Tarbiyah (Spiritual) Programmes: The IDA normally hosts regular programmes dedicated to spiritual awareness and reformation throughout the year, as Islam advocates its followers to achieve purity of the heart as well as purity of external actions and behaviour. The weekly and monthly programmes also generally cover areas under the headings of beliefs, worships, social interaction, dealings, morals and values, along with the need for spiritual rectification, to enable people to become better Muslims and in turn better citizens. The programmes cater for people of all ages, male and female, in the Urdu and English languages.

PUBLICATIONS & RESOURCES

Publications Department: Informative and inspirational literature is published from time-to-time in order to further the IDA's objectives. These take the form of books, booklets and leaflets which cover a wide range of topics including contemporary issues impacting the lives of Muslims today. During the current financial year there wasn't any new publication added to the publications portfolio. However, a number of booklets and leaflets were reprinted due to high demand.

IDA Website: The prime objective of the IDA's website is to help people stay connected with the activities of the IDA, as well as up-to-date news on the latest IDA events and services. The site also offers live streaming of programmes, audio lectures and a range of Islamic resources by the IDA publications. Visitors can also subscribe to the mailing list to receive regular educational and informative bulletins from the IDA.

FINANCIAL REVIEW

Source of Funding

At the end of the financial period the financial position of the IDA comprised of: Endowment funds of £6.3m; unrestricted funds of £3.5m; and Restricted funds of £1.9m. Total funds equalled £11.7m representing an increase of circa 1.4% compared to the previous period. The main source of income continues to be the restricted funds being fees from students, accounting for circa 32% of total income.

The IDA's primary source of unrestricted funding income is through regular donations from the public, representing 16% of total income. Donations were received throughout the year in person and through standing orders. Collections boxes are placed in the main building and a collections desk is set up during busy periods of the year, such as the blessed month of Ramadhan.

Reserves Policy

The IDA aims to maintain reserve funds to cover approximately four months of future operating expenses. Based on this policy the reserves of circa £250,000 were held during the financial period. The remainder of the balance has been designated for significant capital expenditure projects as outlined below under future plans.

ISLAMIC DA'AWAH ACADEMY
120 MELBOURNE ROAD
LEICESTER
Trustees' Annual Report

Fundraising approach taken by the charity

By the Grace of Allah, the strong reputation and standing of the IDA continues to be the predominant factor for ongoing public support without undertaking any specific fund-raising campaigns, in relation to general donations. Regarding disaster appeals, regular announcements are made after the daily prayers during campaigns.

Future plans

An extensive re-development programme for the boarding facilities and the redevelopment of the Al Khayr site are the main capital projects. The boarding facilities development remains a major priority in the short term for which plans were approved by the local council on 1st November 2023. The trustees remain committed to the following significant capital expenditure projects in the short to medium term:

- Extension and refurbishment of student accommodation across 3 phases: toilet and shower block; boarding facilities; and kitchen renovation (approx. £2.5m)
- Al Khayr redevelopment
- Wilson street property conversion

ISLAMIC DA'AWAH ACADEMY
120 MELBOURNE ROAD
LEICESTER

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of Disclosure to auditors

So far as the trustees are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the trustees have taken all the necessary steps that they ought to have taken as trustees in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

Approval

Approved by the trustees on 17 January 2024 and signed on their behalf by:



A Sidat
Trustee

17 January 2024

ISLAMIC DA'AWAH ACADEMY
120 MELBOURNE ROAD
LEICESTER

Auditors Report to the Trustees of the Islamic Da'awah Academy

Report of the independent auditors to the Trustees of the Islamic Da'awah Academy

We have audited the financial statements of the Islamic Da'awah Academy for the year ended 31 March 2023 which comprise of the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and the related notes.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), in particular FRS102 (effective 1 January 2015). This report is made solely to the charity's Trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of Trustees and Auditors

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees are responsible for the preparation of financial statements which give a true and fair view. We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charity's circumstances, and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies, we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

ISLAMIC DA'AWAH ACADEMY
120 MELBOURNE ROAD
LEICESTER

Auditors Report to the Trustees of the Islamic Da'awah Academy

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements;
- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- We have not received all the information and explanations we require for our audit.

Signed: *Nasir Laher*

Date: 17th January 2024

Accountancy Management Services SBU Ltd
Wesley Place
Wellington Road
Dewsbury
WF13 1HD

ISLAMIC DA'AWAH ACADEMY
120 MELBOURNE ROAD
LEICESTER

Statement of Financial Activities (including Income and Expenditure account)
For the Year ended 31st March 2023

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Totals 2023 £	Totals 2022 £
Income from:						
<u>Income from Donations and Legacies</u>						
Voluntary income	2	283,478	28,992	29,396	341,865	287,360
Disaster appeal	2	-	580,516	-	580,516	317,343
	2	283,478	609,508	29,396	922,381	604,703
Tax refunds		30,111	-	-	30,111	28,972
<u>Income from charitable activities</u>						
Fees from students		-	543,607	-	543,607	602,212
Publications		97,172	-	-	97,172	40,704
<u>Income from other trading activities</u>						
Bookshop income		61,354	-	-	61,354	32,526
Investment income	3	62,307	-	-	62,307	56,009
Other income		-	6,455	-	6,455	6,673
Total Income		534,422	1,159,570	29,396	1,723,387	1,371,799
Expenditure on:						
<u>Expenditure on raising funds</u>						
Shop expenditure	4	59,527	-	-	59,527	31,595
		59,527	-	-	59,527	31,595
<u>Expenditure on charitable activities</u>						
Cost of activities in furtherance of the Charity's objects						
Publication costs		69,950	-	-	69,950	18,673
Student costs	5	-	512,570	-	512,570	452,508
Running costs and maintenance of Academy	5	102,630	-	-	102,630	74,933
Support costs of charitable activities	5	-	-	-	-	5,305
Management and administration expenditure	5	82,802	-	-	82,802	75,072
Depreciation		7,288	9,973	138,315	155,576	157,694
Donation to disaster appeals		-	577,070	-	577,070	315,500
		262,670	1,099,613	138,315	1,500,597	1,099,686
Total Expenditure		322,197	1,099,613	138,315	1,560,124	1,131,282
Net gains on investments	9	-	-	-	-	215,138
Realised gains & (losses)	14	-	-	(36)	(36)	4
Other unrealised gains & (losses)	15	-	-	-	-	9
Net Income		212,225	59,957	(108,955)	163,227	455,669
Fund Balances brought forward		3,253,793	1,817,531	6,430,387	11,501,711	11,218,842
Transfer between funds	16	25,000	(25,000)	-	-	-
Disposal of Endowment asset		-	-	-	-	(172,800)
Fund Balances carried forward		3,491,018	1,852,487	6,321,432	11,664,938	11,501,711

A Statement of Total Recognised Gains and Losses is not required as all gains and losses are included in the Statement of Financial Activities.
The accompanying notes on pages 14 to 17 form part of these financial statements.

ISLAMIC DA'AWAH ACADEMY
120 MELBOURNE ROAD
LEICESTER
Balance Sheet as at 31st March 2023

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Totals 2023 £	Totals 2022 £
Fixed Assets:						
Tangible Fixed Assets	8	298,834	56,516	5,686,567	6,041,917	6,197,492
Investments	9	1,109,366	-	-	1,109,366	1,109,366
		1,408,199	56,516	5,686,567	7,151,282	7,306,858
Current Assets:						
Stock and Work in Progress	10	21,975	-	-	21,975	31,005
Debtors	11	-	21,979	-	21,979	26,580
Cash at Bank and in Hand	12	2,070,797	1,854,076	634,864	4,559,737	4,209,128
		2,092,772	1,876,054	634,864	4,603,691	4,266,714
Creditors:						
Amounts falling due within one year	13	9,954	80,082	-	90,036	71,861
Net Current Assets/(Liabilities)		2,082,819	1,795,973	634,864	4,513,655	4,194,853
Total Assets less Current Liabilities		3,491,018	1,852,487	6,321,432	11,664,937	11,501,711
Net Assets		3,491,018	1,852,487	6,321,432	11,664,937	11,501,711
Funds:						
Endowment funds		-	-	6,321,432	6,321,432	6,430,387
Restricted funds		-	1,852,487	-	1,852,487	1,817,531
<u>Unrestricted funds</u>						
General reserves		3,169,175	-	-	3,169,175	2,716,812
Revaluation reserve		321,843	-	-	321,843	536,981
Total Funds		3,491,018	1,852,487	6,321,432	11,664,937	11,501,711

Approved by the Trustees and signed on their behalf by



A Sidat
Trustee

Date 17 January 2024

ISLAMIC DA'AWAH ACADEMY
120 MELBOURNE ROAD
LEICESTER

Statement of Cash Flows for the Year ended 31st March 2023

	Note	Totals 2023 £	Totals 2022 £
Cash flows from operating activities:			
Net cash provided by operating activities	(a)	288,338	374,678
Cash flows from investing activities:			
Income from investments		62,307	56,009
Purchase of tangible fixed assets		-	(74,423)
Investments (Purchases / Improvements)		-	(163,066)
Net Cash provided by (used in) investing activities			
Cash flows from financing activities:			
Repayment of borrowings		-	-
Effect of exchange rate fluctuations on cash held		(36)	13
Change in cash and cash equivalents in the reporting period		350,608	193,212
		4,209,128	4,015,917
Cash and cash equivalents at the beginning of the reporting period			
Cash and cash equivalents at the end of the reporting period		4,559,737	4,209,128
Notes to the Statement of Cash flows			
a) Reconciliation of net income/(expenditure) to net cash flow from operating activities			
Net income for the reporting period (before exchange rate movements)		163,263	455,656
Depreciation charges		155,576	157,694
(Gains)/losses on investments		-	(215,138)
Income from investments		(62,307)	(56,009)
(Increase)/decrease in stocks		9,030	(2,480)
(Increase)/decrease in debtors		4,602	44,741
Increase/(decrease) in creditors		18,174	(9,786)
Net cash provided by operating activities		288,338	374,678

ISLAMIC DA'AWAH ACADEMY
120 MELBOURNE ROAD
LEICESTER

Notes to the Financial Statements

1. Accounting Policies

- (a) Basis of preparation** These financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards. The financial statements have been prepared in accordance with the statement of recommended practice (SORP), "Accounting and reporting by charities, Statement of Recommended Practice applicable to charities preparing the accounts in accordance with the financial reporting standard applicable in the UK and Republic of Ireland (FRS102) and as updated by Update Bulletin 1 (February 2016).
- (b) Fund accounting** General funds are unrestricted funds which are available for use at the discretion of the Trustees for the furtherance of the general objectives of the charity and have not been put aside for other purposes. Restricted funds are funds which are to be used in accordance with specific restrictions, which have been raised by the charity for a specific purpose. The cost of raising and administering such funds are charged against the specific fund.
- Endowment funds are funds where there is no power to convert the capital into income. This is known as a permanent endowment fund. A permanent endowment fund must normally be held indefinitely. Where Trustees have the power to convert endowment funds into income, such funds are known as expendable endowments. A gift of an expendable endowment provides the Trustees with the power to convert all or part of it into income.
- (c) Investment income** Income from investments and from rental income is included in the Statement of Financial Activities in the year in which it is receivable.
- (d) Incoming resources** All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed under the various projects. For legacies, entitlement is the earlier of the charity being notified of an impending distribution of the legacy being received. Donated facilities are included at a value to the charity when this can be quantified and a third party is bearing the cost.
- (e) Resources expended** All expenditure is accounted for an accruals basis and has been classified under the heading that aggregates all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on the basis consistent with the use of resources.
- (f) Tangible Fixed Assets** Tangible fixed assets costing more than £1,000 are capitalised and included at cost including incidental expenses of acquisition.
- (g) Depreciation** Depreciation is calculated on all tangible fixed assets at rates calculated so as to write off the cost of the asset less its estimated residual value over the useful economic life of that asset as follows:
- | | |
|----------------------|--|
| Freehold Land | 2% per annum on a straight line method |
| Freehold Buildings | 2% per annum on a straight line method |
| Fixtures & Equipment | 15% per annum on a reducing balance |
- (h) Investment revaluation** Fixed asset investments are revalued at the market value as at the Balance Sheet date based on independent valuations from an external valuer.
- (i) Stock** Stock consists of purchased goods for resale. Stock is valued at the lower of cost and net realisable value. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.
- (j) Accrued and Deferred Income** Accrued and Deferred Income represents the difference between course fees received from students up to the financial year end, and the amount of student fee income recognised in the Statement of Financial Activities on a pro rata basis across the academic period the fees relate to.

ISLAMIC DA'AWAH ACADEMY
120 MELBOURNE ROAD
LEICESTER
Notes to the Financial Statements

2. Donations & gifts		2023	2022
		£	£
	Individuals	852,651	578,227
	Corporate Donors	69,730	26,476
		<u>922,381</u>	<u>604,703</u>
3. Investment income		2023	2022
		£	£
	Income from rental properties	62,307	56,009
		<u>62,307</u>	<u>56,009</u>
4. Cost of generating funds		2023	2022
		£	£
	Shop - Purchases for Resale	59,527	31,595
		<u>59,527</u>	<u>31,595</u>
5. Cost of activities in furtherance of the charity objects		2023	2022
		£	£
Student costs:			
	Teaching staff	367,116	330,407
	Food & Board	57,251	44,029
	Education costs	3,545	646
	Light & Heat	43,235	40,009
	Rates & Insurance	12,528	18,556
	Telephone costs	1,943	1,747
	Other costs	3,784	8,626
	Repairs & Maintenance	23,168	8,488
		<u>512,570</u>	<u>452,508</u>
		2023	2022
		£	£
Running costs and maintenance of Academy:			
	Light & Heat	42,597	29,057
	Rates & Insurance	19,275	17,350
	Telephone & Stationary	2,220	2,514
	Repairs & Maintenance	16,725	16,684
	Cleaning & Sundries	21,813	9,328
		<u>102,630</u>	<u>74,933</u>
		2023	2022
		£	£
Support costs of charitable activities:			
	Running costs	-	5,305
		<u>-</u>	<u>5,305</u>
		2023	2022
		£	£
Management and administration expenditure:			
	Wages	82,802	75,072
		<u>82,802</u>	<u>75,072</u>

ISLAMIC DA'AWAH ACADEMY
120 MELBOURNE ROAD
LEICESTER
Notes to the Financial Statements

5. Cost of activities in furtherance of the charity objects continued

Analysis of Management and administration expenditure:				2023	2022
	Education	Publications	Religious Services	£	£
Finance	6,471	-	-	6,471	6,692
Admin	19,142	26,440	15,250	60,832	54,013
HR	7,589	307	1,533	9,428	8,576
PR	2,284	0	3,787	6,071	5,791
Total	35,486	26,746	20,569	82,802	75,072

Note: Allocation based on time spent

6. Trustees remuneration

	2023	2022
	£	£
The amount of remuneration or other benefits paid to a Trustee of the charity were as follows:		
Ayaz Sidat	12,522	11,569
	12,522	11,569

7. Staff costs

	2023	2022
	£	£
Wages & Salaries	442,418	399,939
Social Security Costs	7,500	5,540
	449,918	405,479
Average number of employees:		
Teaching staff	52	48
Administration staff	7	7

8. Tangible fixed assets

	Land & Property	Fixtures & Equipment	Total
Cost	£	£	£
As at 1st April 2022	7,231,453	195,346	7,426,799
Additions in the year			-
Disposals in the year			-
As at 31st March 2023	7,231,453	195,346	7,426,799
Depreciation			
As at 1st April 2022	1,109,413	119,894	1,229,307
Charge for the year	144,258	11,318	155,576
Disposals			-
As at 31st March 2023	1,253,670	131,212	1,384,882
Net Book Value			
As at 31st March 2023	5,977,783	64,134	6,041,917
As at 1st April 2022	6,122,040	75,452	6,197,492

ISLAMIC DA'AWAH ACADEMY
120 MELBOURNE ROAD
LEICESTER
Notes to the Financial Statements

9. Fixed Asset Investments			2023	2022
			£	£
Market value at the start of the period			1,109,366	731,162
Additions in the year			-	163,066
Revaluation			-	215,138
Market value at the end of the period			<u>1,109,366</u>	<u>1,109,366</u>
Breakdown of the market value of investments shown in the balance sheet and the income from them				
	Market Value		Investment income	
	2023	2022	2023	2022
	£	£	£	£
Investment properties	1,109,366	1,109,366	62,307	56,009
10. Stock and Work in Progress			2023	2022
			£	£
Books for resale			21,975	31,005
11. Debtors			2023	2022
			£	£
Accrued income			21,979	26,580
			<u>21,979</u>	<u>26,580</u>
12. Cash at Bank and in Hand			2023	2022
			£	£
Cash at Bank			4,540,119	4,190,599
Cash in Hand			19,617	18,529
			<u>4,559,737</u>	<u>4,209,128</u>
13. Creditors: amounts falling due within one year			2023	2022
			£	£
Deferred Income			74,969	60,304
Other creditors			15,067	11,557
			<u>90,036</u>	<u>71,861</u>
14. Realised gains & (losses)			2023	2022
			£	£
Gain / (loss) on foreign currency			(36)	4
			<u>(36)</u>	<u>4</u>
15. Other unrealised gains & (losses)			2023	2022
			£	£
Revaluation of foreign currency balances			-	9
			<u>-</u>	<u>9</u>
16. Transfer between funds			2023	2022
			£	£
From Restricted to Unrestricted Funds			-	25,000
From Endowment to Unrestricted Funds			-	181
From Unrestricted to Endowment Funds			-	10,855