

**ISLAMIC DA'AWAH ACADEMY  
120 MELBOURNE ROAD  
LEICESTER**

**Charity Registration No: 1065175**

**Financial statements: Year ended 31/03/2021**

**Accountancy Management Services  
455 Whalley New Road  
Blackburn**

**ISLAMIC DA'AWAH ACADEMY**  
**120 MELBOURNE ROAD**  
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**120 MELBOURNE ROAD**  
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**Trustees' Annual Report**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity name**

Islamic Da'awah Academy

**Charity registration number**

1065175

**Principal office**

120 Melbourne road  
Leicester  
LE2 0DS

**Trustees**

Mohmed Salim Dhorat  
Ismail Ibraheem Dhorat  
Ayaz Sidat  
Ahmed Ali Dhorat  
Suleman Dawood Ali

**Solicitors**

Khan & Co Solicitors  
264 High Street,  
Smethwick  
Birmingham  
B66 3NL

**Auditors**

Accountancy Management Services SBU Ltd  
455 Whalley New Road  
Blackburn  
BB1 9SP

**Bankers**

Barclays Bank Plc  
1-3 Haymarket Towers  
Leicester  
LE1 1WA

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**STRUCTURE, GOVERNANCE & MANAGEMENT**

**Governing Document**

The charity is registered with the Charity Commission under charity number 1065175 and is constituted as a charitable trust, governed by a trust deed.

**Organisational Structure**

The trustees are responsible for the oversight and overall management of the charity. The trustees meet on a quarterly basis and undertake all key decision-making in relation to the overall control and strategic management of the charity. The operational management of the charity is delegated to sub-committees. Sub-committees are currently in place for the academic, finance, construction and maintenance functions. The trustees receive no remuneration or other financial benefits to fulfil this role.

**Recruitment, Appointment and Training of Trustees**

New trustees are appointed on the basis of eligibility, competence, specialist knowledge and skills. Upon appointment each trustee is given a copy of the trust deed, the latest audited accounts, recent meeting minutes and guidance regarding the policies and procedures.

**Risk Management**

A set of policies and procedures are in place to identify and manage risks, which form the internal controls framework. The policies are developed by the management team who are responsible for implementation and authorised by the trustees. The relevant policies and procedures are communicated to all staff and training given where applicable. Periodic policy reviews are undertaken to seek to ensure the internal controls framework remains relevant.

**OBJECTIVES**

The objectives of the Islamic Da'awah Academy (IDA) primarily focus on fulfilling the spiritual and religious needs of the Muslim community, together with serving the community in general. The local community in Leicester is the primary benefactor, but the wider society in the UK and abroad also benefits from the services offered by the IDA.

The objectives of the IDA continue to be as summarised below:

- To educate Muslims from all walks of life, especially young Muslims, in all aspects of their spiritual and religious development;
- To support the Muslim community, and by doing so the wider community, by promoting good morals and conduct and positive social behaviour;
- To facilitate a greater awareness and understanding of Islam;
- To assist present and future generations of Muslims to preserve and perfect Islam in their lives; and
- To assist in the provision of any charitable services within the limits of the law and particularly within the bounds of Islam.

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In carrying out this review the trustees of the IDA have considered the Charity Commission's general guidance on public benefit and its supplementary public guidance on advancement of religion for public benefit.

**ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE**

IDA carries out a wide range of activities in order to pursue the objectives stated above. The activities detailed below provide benefit to those who attend our premises in person as well as the wider public locally, nationally and internationally. During the year, the activities were limited and primarily took place via online mediums, due to the COVID-19 pandemic restrictions.

**RELIGIOUS SERVICES**

**Daily, Friday & Eid Prayers:** The prayer facilities, though primarily for students of the IDA, are open to the public for the five daily prayers, Friday prayers and the two Eid Prayers. These facilities remained closed for most of the year due to the pandemic.

**Nikah:** A free service for couples who wish to perform Nikah (the Islamic marriage ceremony) is also provided at the IDA. Nikah ceremonies were impacted due to COVID-19, with 27 Nikahs performed in the year.

**Zakah, Sadaqah (Charitable giving) & Relief Effort:** It is the duty of every Muslim to assist those in need, regardless of their faith, and the IDA facilitates this obligation by collecting and distributing funds to support numerous relief projects for the benefit of all communities. During the year, the majority of support was provided for pandemic sufferers across 18 countries. Funds were also distributed to aid the building of homes, family sponsorship, support for medical treatment, food packs, hygiene and water kits for those affected by floods and shelter for refugees. A total of £201.7K was distributed to support those in need in the above-mentioned activities.

**Religious guidance Department:** The department provides guidance and solutions to questions relating to fulfilling religious duties submitted by members of the public, and are staffed by personnel proficient in Islamic jurisprudence, who are proficient in Arabic, English Urdu and Gujarati. The guidance throughout the year was delivered primarily via phone or postal letters.

**EDUCATION**

**Jameah Riyadul Uloom (JRU):** JRU, established in 1998, is a full-time Islamic educational institute for higher Islamic education. It caters for male students over the age of 16 and aims to produce Ulama (scholars) who will serve the needs of Muslim communities, inspiring them to improve themselves as Muslims and citizens.

**Riyadus Salihat (RS):** RS, established in 2003, runs parallel to JRU and caters for female students over the age of 16, offering full and part time courses.

Both JRU and RS aspire to be centres of academic and spiritual excellence by providing authentic Islamic education and passing on the treasures of Islamic learning to future generations, whilst promoting spiritual development and perfecting good character and conduct. Due to the current pandemic and lockdown, both institutes had to resort to fulfilling their educational provision online for most of the year, with limited face to face teaching.

**Madrasah Riyadul Quran (MRQ):** MRQ is an evening madrasah and was established in 1993 to encourage local teenagers to continue their Islāmic studies beyond the age of 12. Students may enrol on the Further Education course or Part-Time 'Alimiyyah course. The madrasah also offers Hifz (memorisation of Qur'ān) classes for children over the age of 10. The majority of the teaching during the year was delivered online due to restrictions relating to the pandemic.

**Adult Learning Courses:** The IDA offers a range of courses for adults in full time employment or college/university who wish to further their Islamic education. Many students currently benefit from such courses with the following choice of enrolment: Part-time 'Alimiyyah Course, Advanced Islamic Education, Hifz for Adults, Revision of Hifz, Beginners Qur'aan Class and Tajweed. All adult learning classes were suspended throughout the year.

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**Academic Events:** Prize giving and completion ceremonies of the above-mentioned educational institutes are held every year. They are public events and provide students the opportunity to demonstrate their achievements and allow the public to stay informed about the IDA's educational activities. Due to the pandemic no award ceremonies took place during the year.

There were forty-seven members of staff engaged in delivering the educational activities described above.

**SPIRITUAL, RELIGIOUS & MORAL DEVELOPMENT**

**Tazkiyah & Tarbiyah (Spiritual) Programmes:** The IDA normally hosts regular programmes dedicated to spiritual awareness and reformation throughout the year, as Islam advocates its followers to achieve purity of the heart as well as purity of external actions and behaviour. The weekly and monthly programmes also generally cover areas under the headings of beliefs, worships, social interaction, dealings, morals and values, along with the need for spiritual rectification, to enable people to become better Muslims and in turn better citizens. The programmes cater for people of all ages, male and female, in the Urdu and English languages and were delivered via online mediums due to COVID-19 restrictions.

**PUBLICATIONS & RESOURCES**

**Publications Department:** Informative and inspirational literature is published from time-to-time in order to further the IDA's objectives. These take the form of books, booklets and leaflets which cover a wide range of topics including contemporary issues impacting the lives of Muslims today. Three new titles were added to the publications portfolio during the year for the benefit of those wishing to further their Islamic knowledge.

**IDA Website:** The prime objective of the IDA's website is to help people stay connected with the activities of the IDA, as well as up-to-date news on the latest IDA events and services. The site also offers live streaming of programmes, audio lectures and a range of Islamic resources by the IDA publications. Visitors can also subscribe to the mailing list to receive regular educational and informative bulletins from the IDA. The IDA website was the primary source of dissemination of lectures for the benefit of all throughout the lockdown period.

**FINANCIAL REVIEW**

**Source of Funding**

At the end of the financial period the financial position of the IDA comprised of: Endowment funds of £6.7m; unrestricted funds of £2.8m; and Restricted funds of £1.7m. Total funds equalled £11.2m representing an increase of circa 2.4% compared to the previous period. Excluding one-off endowment donations, the main source of income continues to be the restricted funds being fees from students, accounting for circa 39% of total income.

The IDA's primary source of unrestricted funding income is through regular donations from the public, representing 20% of total income. Donations were received throughout the year in person and through standing orders. Collections boxes are placed in the main building and a collections desk is set up during busy periods of the year, such as the blessed month of Ramadhan. Due to COVID-19 a higher level of online donations were received.

**Reserves Policy**

The IDA aims to maintain reserve funds to cover approximately four months of future operating expenses. Based on this policy the reserves of circa £200,000 were held during the financial period. The remainder of the balance has been designated for significant capital expenditure projects as outlined below under future plans.

**Fundraising approach taken by the charity**

By the Grace of Allah, the strong reputation and standing of the IDA continues to be the predominant factor for ongoing public support without undertaking any specific fund-raising campaigns, in relation to general donations. Regarding disaster appeals, regular announcements are made after the daily prayers during campaigns.

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**Future plans**

An extensive re-development programme for the boarding facilities and the redevelopment of the Al Khayr site are the main capital projects. The boarding facilities development has been prioritised in the short term for which planning permission is being sought. The trustees remain committed to the following significant capital expenditure projects in the short to medium term:

- Extension and refurbishment of student accommodation across 3 phases: toilet and shower block; boarding facilities; and kitchen renovation (approx. £2.5m)
- Al Khayr redevelopment
- Wilson street property conversion

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**Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Statement of Disclosure to auditors**

So far as the trustees are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the trustees have taken all the necessary steps that they ought to have taken as trustees in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

**Approval**

Approved by the trustees on 13<sup>th</sup> January 2022 and signed on their behalf by:



**A Sidat**  
**Trustee**

**13<sup>th</sup> January 2022**



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**Auditors Report to the Trustees of the Islamic Da'awah Academy**

**Report of the independent auditors to the Trustees of the Islamic Da'awah Academy**

We have audited the financial statements of the Islamic Da'awah Academy for the year ended 31 March 2021 which comprise of the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and the related notes.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), in particular FRS102 (effective 1 January 2015). This report is made solely to the charity's Trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective Responsibilities of Trustees and Auditors**

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees are responsible for the preparation of financial statements which give a true and fair view. We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charity's circumstances, and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies, we consider the implications for our report.

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

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**Auditors Report to the Trustees of the Islamic Da'awah Academy**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements;
- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- We have not received all the information and explanations we require for our audit.

Signed: *Nasir Laher*

Date: 13<sup>th</sup> January 2022

Accountancy Management Services SBU Ltd  
455 Whalley New Road  
Blackburn  
BB1 9SP

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**Statement of Financial Activities (including Income and Expenditure account)**  
**For the Year ended 31<sup>st</sup> March 2021**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Totals 2021 £	Totals 2020 £
<b>Income from:</b>						
<u>Income from Donations and Legacies</u>						
Voluntary income	2	234,046	25,272	194,272	453,590	683,223
Disaster appeal	2	-	163,685	-	163,685	106,375
	2	234,046	188,957	194,272	617,275	789,598
Tax refunds		14,885	-	-	14,885	14,480
<u>Income from charitable activities</u>						
Fees from students		-	463,531	-	463,531	612,526
Publications		30,810	-	-	30,810	88,883
<u>Income from other trading activities</u>						
Bookshop income		22,164	-	-	22,164	58,052
Investment income	3	38,034	-	-	38,034	28,201
Other income		-	2,799	-	2,799	5,335
<b>Total Income</b>		<b>339,939</b>	<b>655,287</b>	<b>194,272</b>	<b>1,189,498</b>	<b>1,597,076</b>
<b><u>Expenditure on:</u></b>						
<u>Expenditure on raising funds</u>						
Shop expenditure	4	21,344	-	-	21,344	52,847
		21,344	-	-	21,344	52,847
<u>Expenditure on charitable activities</u>						
Cost of activities in furtherance of the Charity's objects						
Publication costs		24,920	-	-	24,920	63,211
Student costs	5	-	395,386	-	395,386	414,692
Running costs and maintenance of Academy	5	42,928	-	-	42,928	73,042
Support costs of charitable activities	5	-	-	-	-	13,753
Management and administration expenditure	5	84,099	-	-	84,099	71,493
Depreciation		8,049	2,586	141,697	152,333	150,244
Donation to disaster appeals		-	201,723	-	201,723	68,007
		159,996	599,696	141,697	901,389	854,440
<b>Total Expenditure</b>		<b>181,340</b>	<b>599,696</b>	<b>141,697</b>	<b>922,733</b>	<b>907,288</b>
<b>Other unrealised gains &amp; (losses)</b>	14	-	-	(61)	(61)	31
<b>Net Income</b>		<b>158,600</b>	<b>55,591</b>	<b>52,513</b>	<b>266,704</b>	<b>689,819</b>
Fund Balances brought forward		2,664,510	1,639,913	6,647,715	10,952,139	10,262,319
Transfer between funds	15	25,000	(25,000)	-	-	-
Fund Balances carried forward		2,848,110	1,670,504	6,700,228	11,218,842	10,952,139

A Statement of Total Recognised Gains and Losses is not required as all gains and losses are included in the Statement of Financial Activities.  
The accompanying notes on pages 14 to 17 form part of these financial statements.

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**Balance Sheet as at 31<sup>st</sup> March 2021**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Totals 2021 £	Totals 2020 £
<b>Fixed Assets:</b>						
Tangible Fixed Assets	8	313,767	14,655	6,125,141	6,453,564	6,455,896
Investments	9	731,162	-	-	731,162	731,162
		<u>1,044,929</u>	<u>14,655</u>	<u>6,125,141</u>	<u>7,184,726</u>	<u>7,187,058</u>
<b>Current Assets:</b>						
Stock and Work in Progress	10	28,527	-	-	28,526	25,568
Debtors	11	-	71,322	-	71,322	27,710
Cash at Bank and in Hand	12	1,778,247	1,662,583	575,086	4,015,917	3,781,323
		<u>1,806,773</u>	<u>1,733,905</u>	<u>575,086</u>	<u>4,115,764</u>	<u>3,834,601</u>
<b>Creditors:</b>						
Amounts falling due within one year	13	3,593	78,055	-	81,648	69,521
<b>Net Current Assets/(Liabilities)</b>		<u>1,803,181</u>	<u>1,655,850</u>	<u>575,086</u>	<u>4,034,117</u>	<u>3,765,081</u>
<b>Total Assets less Current Liabilities</b>		<u>2,848,110</u>	<u>1,670,504</u>	<u>6,700,229</u>	<u>11,218,842</u>	<u>10,952,139</u>
<b>Net Assets</b>		<u><b>2,848,110</b></u>	<u><b>1,670,504</b></u>	<u><b>6,700,229</b></u>	<u><b>11,218,842</b></u>	<u><b>10,952,139</b></u>
<b>Funds:</b>						
Endowment funds		-	-	6,700,228	6,700,228	6,647,715
Restricted funds		-	1,670,504	-	1,670,504	1,639,913
<u>Unrestricted funds</u>						
General reserves		2,526,267	-	-	2,526,267	2,342,667
Revaluation reserve		321,843	-	-	321,843	321,843
<b>Total Funds</b>		<u><b>2,848,110</b></u>	<u><b>1,670,504</b></u>	<u><b>6,700,228</b></u>	<u><b>11,218,842</b></u>	<u><b>10,952,139</b></u>

Approved by the Trustees and signed on their behalf by



**A Sidat**  
Trustee

**Date** 13<sup>th</sup> January 2022

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**Statement of Cash Flows for the Year ended 31<sup>st</sup> March 2021**

	Note	Totals 2021 £	Totals 2020 £
<b>Cash flows from operating activities:</b>			
<b>Net cash provided by operating activities</b>	(a)	196,621	619,909
<b>Cash flows from investing activities:</b>			
Income from investments		38,034	28,201
Purchase of land, property, plant and equipment		-	(315,726)
Investments (Purchases / Improvements)		-	(26,162)
<b>Net Cash provided by (used in) investing activities</b>			
<b>Cash flows from financing activities:</b>			
Repayment of borrowings		-	(15,000)
Effect of exchange rate fluctuations on cash held		(61)	31
<b>Change in cash and cash equivalents in the reporting period</b>		234,593	291,255
<b>Cash and cash equivalents at the beginning of the reporting period</b>		3,781,323	3,490,069
<b>Cash and cash equivalents at the end of the reporting period</b>		<b>4,015,917</b>	<b>3,781,323</b>

**Notes to the Statement of Cash flows**

**a) Reconciliation of net income/(expenditure) to net cash flow from operating activities**

Net income for the reporting period (before exchange rate movements)	266,765	689,788
Depreciation charges	152,333	150,244
Income from investments	(38,034)	(28,201)
(Increase)/decrease in stocks	(2,958)	17,422
(Increase)/decrease in debtors	(43,612)	(6,151)
Increase/(decrease) in creditors	12,127	(23,192)
Endowment donation	(150,000)	(180,000)
<b>Net cash provided by operating activities</b>	<b>196,621</b>	<b>619,909</b>

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**Notes to the Financial Statements**

**1. Accounting Policies**

- (a) Basis of preparation** These financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards. The financial statements have been prepared in accordance with the statement of recommended practice (SORP), "Accounting and reporting by charities, Statement of Recommended Practice applicable to charities preparing the accounts in accordance with the financial reporting standard applicable in the UK and Republic of Ireland (FRS102) and as updated by Update Bulletin 1 (February 2016).
- (b) Fund accounting** General funds are unrestricted funds which are available for use at the discretion of the Trustees for the furtherance of the general objectives of the charity and have not been put aside for other purposes. Restricted funds are funds which are to be used in accordance with specific restrictions, which have been raised by the charity for a specific purpose. The cost of raising and administering such funds are charged against the specific fund.
- Endowment funds are funds where there is no power to convert the capital into income. This is known as a permanent endowment fund. A permanent endowment fund must normally be held indefinitely. Where Trustees have the power to convert endowment funds into income, such funds are known as expendable endowments. A gift of an expendable endowment provides the Trustees with the power to convert all or part of it into income.
- (c) Investment income** Income from investments and from rental income is included in the Statement of Financial Activities in the year in which it is receivable.
- (d) Incoming resources** All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed under the various projects. For legacies, entitlement is the earlier of the charity being notified of an impending distribution of the legacy being received. Donated facilities are included at a value to the charity when this can be quantified and a third party is bearing the cost.
- (e) Resources expended** All expenditure is accounted for an accruals basis and has been classified under the heading that aggregates all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on the basis consistent with the use of resources.
- (f) Tangible Fixed Assets** Tangible fixed assets costing more than £1,000 are capitalised and included at cost including incidental expenses of acquisition.
- (g) Depreciation** Depreciation is calculated on all tangible fixed assets at rates calculated so as to write off the cost of the asset less its estimated residual value over the useful economic life of that asset as follows:
- |                      |  |
|----------------------|--|
| Freehold Land        | 2% per annum on a straight line method |
| Freehold Buildings   | 2% per annum on a straight line method |
| Fixtures & Equipment | 15% per annum on a reducing balance    |
- (h) Investment revaluation** Fixed asset investments are revalued at the market value as at the Balance Sheet date based on independent valuations from an external valuer.
- (i) Stock** Stock consists of purchased goods for resale. Stock is valued at the lower of cost and net realisable value. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.
- (j) Accrued and Deferred Income** Accrued and Deferred Income represents the difference between course fees received from students up to the financial year end, and the amount of student fee income recognised in the Statement of Financial Activities on a pro rata basis across the academic period the fees relate to.

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**Notes to the Financial Statements**

**2. Donations & gifts**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Individuals	559,531	715,482
Corporate Donors	57,745	74,117
	<u>617,275</u>	<u>789,598</u>

**3. Investment income**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Income from rental properties	38,034	28,201
	<u>38,034</u>	<u>28,201</u>

**4. Cost of generating funds**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Shop - Purchases for Resale	21,344	52,847
	<u>21,344</u>	<u>52,847</u>

**5. Cost of activities in furtherance of the charity objects**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Student costs:</b>		
Teaching staff	309,542	293,814
Food & Board	21,079	37,862
Education costs	145	3,109
Light & Heat	41,459	46,313
Rates & Insurance	7,443	15,818
Telephone costs	1,381	1,301
Other costs	6,586	10,773
Repairs & Maintenance	7,749	5,702
	<u>395,386</u>	<u>414,692</u>

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Running costs and maintenance of Academy:</b>		
Light & Heat	18,926	31,402
Rates & Insurance	12,920	10,718
Telephone & Stationary	1,430	4,920
Repairs & Maintenance	6,334	16,529
Cleaning & Sundries	3,317	9,473
	<u>42,928</u>	<u>73,042</u>

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Support costs of charitable activities:</b>		
Running costs	-	13,753
	<u>-</u>	<u>13,753</u>

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Management and administration expenditure:</b>		
Wages	84,099	71,493
	<u>84,099</u>	<u>71,493</u>

**ISLAMIC DA'AWAH ACADEMY**  
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**Notes to the Financial Statements**

**5. Cost of activities in furtherance of the charity objects continued**

Analysis of Management and administration expenditure:				2021 £	2020 £
	Education	Publications	Religious Services		
Finance	6,488	-	-	6,488	5,601
Admin	28,877	21,547	12,862	63,286	49,804
HR	6,862	270	1,348	8,480	11,293
PR	2,236	-	3,609	5,845	4,794
<b>Total</b>	<b>44,462</b>	<b>21,817</b>	<b>17,820</b>	<b>84,099</b>	<b>71,493</b>

Note: Allocation based on time spent

**6. Trustees remuneration**

	2021 £	2020 £
The amount of remuneration or other benefits paid to a Trustee of the charity were as follows:		
Ayaz Sidat	11,444	10,803
	<b>11,444</b>	<b>10,803</b>

**7. Staff costs**

	2021 £	2020 £
Wages & Salaries	387,563	360,753
Social Security Costs	6,079	4,554
	<b>393,641</b>	<b>365,307</b>
Average number of employees:		
Teaching staff	47	45
Administration staff	6	6

**8. Tangible fixed assets**

Cost	Land & Property £	Fixtures & Equipment £	Total £
As at 1st April 2020	7,250,598	131,778	7,382,376
Additions in the year	150,000	-	150,000
As at 31st March 2021	<b>7,400,598</b>	<b>131,778</b>	<b>7,532,376</b>
<b>Depreciation</b>			
As at 1st April 2020	824,348	102,132	926,480
Charge for the year	147,886	4,447	152,333
As at 31st March 2021	<b>972,234</b>	<b>106,579</b>	<b>1,078,813</b>
<b>Net Book Value</b>			
As at 31st March 2021	<b>6,428,364</b>	<b>25,199</b>	<b>6,453,564</b>
As at 1st April 2020	<b>6,426,250</b>	<b>29,646</b>	<b>6,455,896</b>



**ISLAMIC DA'AWAH ACADEMY**  
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**Notes to the Financial Statements**

**9. Fixed Asset Investments**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Market value at the start of the period	731,162	705,000
Additions in the year	-	26,162
Revaluation	-	-
Market value at the end of the period	<u>731,162</u>	<u>731,162</u>

Breakdown of the market value of investments shown in the balance sheet and the income from them

	<b>Market Value</b>		<b>Investment income</b>	
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Investment properties	731,162	731,162	38,034	28,201

**10. Stock and Work in Progress**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Books for resale	28,526	25,568

**11. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accrued income	71,322	27,710
	<u><b>71,322</b></u>	<u><b>27,710</b></u>

**12. Cash at Bank and in Hand**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Cash at Bank	3,999,072	3,763,218
Cash in Hand	16,845	18,105
	<u><b>4,015,917</b></u>	<u><b>3,781,323</b></u>

**13. Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Deferred Income	58,139	44,093
Other creditors	23,509	25,428
	<u><b>81,648</b></u>	<u><b>69,521</b></u>

**14. Other unrealised gains & (losses)**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Revaluation of foreign currency balances	(61)	31
	<u>(61)</u>	<u>31</u>

**15. Transfer between funds**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank balance	25,000	-
	<u>25,000</u>	<u>-</u>