

REGISTERED COMPANY NUMBER: 3404789 (England and Wales)  
REGISTERED CHARITY NUMBER: 1065086

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022**  
**FOR**  
**THE FRONTIERS CHARITABLE TRUST**

Chariot House Limited  
Chartered Accountants  
44 Grand Parade  
Brighton  
East Sussex  
BN2 9QA

**THE FRONTIERS CHARITABLE TRUST**

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**FOR THE YEAR ENDED 31 AUGUST 2022**

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**THE FRONTIERS CHARITABLE TRUST (REGISTERED NUMBER: 3404789)**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objectives of The Frontiers Charitable Trust (TFTC) are as follows:

- To advance the Christian faith by such means as the charity shall determine from time to time;
- To relieve people who are in conditions of need, hardship or distress;
- To educate and assist young people through their leisure time activities so as to develop their physical, mental and spiritual capacity;
- To advance education in family life, in marriage and family relationships; and
- To advance Christian religious education and training.

The over-arching aim of the charity is to reach out into society at every level to give hope and compassion where there is none and to build a local Christian church. This church will consist of members who have a desire for the:

- Worship of God
- Love of one another
- Communication of Jesus to the world
- Training of the whole Church

Key objectives for the financial year ending August 2021 included:

- Advancement of the Christian faith
- Development of activities with the full range of age groups in the Church
- Development of further links with Churches overseas

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

**Ministry Areas, Community & Mission**

Sunday and Thursday meetings - the church gathers twice every week at the Kings Centre to take part in collective worship, teaching and prayer. The primary Sunday morning meeting attracts around 400-500 people each week, the main meeting running alongside groups catering for babies, young children, youth and those with specific needs. The Thursday meeting, held during regular work hours, has grown to a regular attendance of 60-70 members and can provide a much more intimate church experience, with a focus on pastoral care.

Prayer meetings - held weekly, the regular prayer meetings allow people to meet with the express purpose of praying for the church, the local community and also about national & global current affairs.

Focus - a baby and toddler group that runs three morning sessions a week during term time at the Kings Centre building. The group, coordinated by a TFTC member of staff and a team of regular DBS-checked volunteers, often has a full register and waiting list because of its popularity. Focus provides essential support to local families, offering their young children a safe space to play together and gentle exposure to Bible stories & singing. The group gives parents an invaluable opportunity to meet together in community, find understanding, support and friendship from the Focus team and from each other.

Kids and Youth - meeting at least once per week, primarily at the Kings Centre, groups such as True (11-18s) and ID (11-14s) gather local young people together to socialise as well as experience collective worship, prayer and take part in age-appropriate discussions. The groups provide ideal opportunities for young people to experience the gospel and the church community, some for the first time. The Kids and Youth team take a large number of young people to Newday, a major Christian youth event held each summer. Individual church members often provide financial sponsorships to allow as many youth as possible to attend the event, take part in a conference atmosphere and explore some of life's big questions.

Students and 20s - the group supports students attending the university campus in the town in addition to those who live locally. Each meeting provides a previous source of community for those who may be living away from home or starting out in employment to share the gospel and grow in faith together.

Inspire - meeting weekly at the Kings Centre, the group attracts older adults who experience a church gathering followed by refreshments and activities. Whilst predominantly catering to an essential part of the local population demographic, Inspire is open to all and emphasises the importance of community and friendship in the Christian walk.

Fusion - a fortnightly life group open to adults who need a bit more time to learn, especially those with learning difficulties. Fusion is almost always fully subscribed, a close-knit community who enjoy a unique exposure to Christianity with the support of a passionate team of volunteers.

Alpha - running several times per year at the church, the well-known Alpha course offers a chance for anyone to explore the Christian faith. Following a program of nine sessions, the course has proved pivotal for many people facing the consequences of Covid, asking some of life's big questions and taking their first steps as new Christians.

Livestream - launched during the start of the Coronavirus pandemic, Livestream offers the chance to experience church online for those unable to, or choosing not to, attend services in person. Sunday services are available to watch live and also via catch-up 24 hours after the meeting. An invaluable resource during times of lockdown for people to remain connected to church life, Livestream has continued to grow and has been a route by which new members have found the organisation and subsequently become part of the church family.

Groups - smaller settings, known as Groups, form an essential part of church life: cultivating friendships, growing in faith, exploring God's word and sharing life together in community. Groups range from Bible reading, discipleship and prayer to badminton, bowling and boxing; allowing people to experience the Kings centre building and get a flavour of the Christian life in a more personal setting.

Courses - running periodically through the year at the Kings Centre, established courses include Joining the Church: digging deeper into church values.



**THE FRONTIERS CHARITABLE TRUST (REGISTERED NUMBER: 3404789)**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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Love Eastbourne - setup in response to the Covid-19 crisis, the Love Eastbourne fund looks specifically at local need with 100% of all donations going to those in the local community who are struggling financially. Since its inception in March 2020, Love Eastbourne has given over £40,000 to support local people.

Local organisations - TFTC recognises a number of local organisations to support their charitable and community work including Sanctuary Cafe: a meeting place for refugees, asylum seekers and immigrants; Bramber Bakehouse: an award winning bakery supporting women survivors of human trafficking; Beachy Head Chaplaincy: a search and rescue charity saving lives from suicide in the region; Eastbourne Street Pastors: caring for people involved in the local night life; Eastbourne FoodBank: providing emergency nutritional food to those in need.

Overseas - the charity has strong links with a number of overseas projects including Inkosi Kids, a project in Zimbabwe to help children in the rural areas of Bulawayo to enter education; and Africa Alive, providing gospel spreading opportunities for emerging leaders across Southern Africa. As part of New Ground, the church has connection and regular contact with organisations in France, Romania, Germany and the Netherlands.

**Significant Events During the Year**

The church plant now known as Life Church in Seaford was formally separated from TFTC during the last fiscal year. Planted and led by a member of the senior management team, Life Church purchased their own property in Seaford in June and reached full separation in their financial accounting by the end of the fiscal year. This led to necessary changes in both the trustees and senior management team at TFTC as experienced servants transferred to lead Life Church Seaford in their own mission to advance the Christian faith locally.

**FINANCIAL REVIEW**

**Principal funding sources**

Regular, voluntary giving from Kings Church members, Income from the Trading Company, One-Off Gift Days, Gift Aid.

**Investment policy and objectives**

TFTC holds minimal significant surplus funds that are not required to conduct the regular operations of the charity. A portion of cash balances are held in high-interest accounts with our bankers to maximise the efficiency of funds being held for various purposes. In these circumstances, there is no requirement for an advanced investment policy.

**Reserves policy**

The trustees review the reserves policy regularly in line with Charity Commission guidelines. TFTC trustees have considered and established a reserves policy based on an assessment of the needs of the charity's activities. These are held in four distinct areas: long term reserves, future projects, restricted funds and free reserves.

Long term reserves represent those funds held specifically to safeguard TFTC in case of unforeseen financial circumstances. In light of full ownership of the Kings Centre by the charity and a high level of predictability of ongoing income and expenditure, a decision by the trustees was taken not to hold excess fund in long term reserves. However, where ongoing activities allow, is it TFTC's intention to steadily increase the amount of long term reserves where possible.

Long term reserves at the end of the reporting period were £75,000 (£50,000 Aug-21).

Future projects reserves are held in anticipation of known projects to be undertaken by TFTC. These may include income from specific gift days for special events and provisions for strategic development for the benefit of the trust. The year-end balance in this category of reserves was £86,985 (£16,548 Aug-21).

Restricted funds represent donations received for specific activities. Where possible and financially diligent, charity policy is to expend these funds as quickly as possible to the benefit the recipients. At 31st August 2022 the balance held in restricted funds stood at £46,905 (£66,348 Aug-21).

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**FUTURE PLANS**

The trustees of TFTC have started discussion around the future of the Kings Centre building. The centre, first purchased by the organisation in 1998 is beginning to show signs of age and is not a highly energy-efficient premises. As one of the primary exhibition and conference centres in the town as well as the home of Kings Church, future plans include a possible church gift day as well as investigation into taking out borrowing to fund significant refurbishment of the building itself. The works being discussed put emphasis on maximising the environmental performance of the site and safeguarding its future for the years to come.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.



**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

TFCT is constituted as a company, limited by guarantee, and operates in accordance with its Memorandum and Articles of Association. The charity is covered by the Board of Trustees. Trustees may not receive any remuneration for being a trustee other than professional services provided as permitted by the Articles. In practice, trustees provide their services free of charge.

The trustees have appointed a Senior Management team, the members of which are set out in the charity's legal and administrative information. The senior managers and their direct reports across a range of teams meet regularly to review, refine and set out the day-to-day running of the charity's activities. Senior managers are required to report to the trustees on the progress of activities, performance against objectives and future plans.

**Recruitment and Appointment of Trustees**

Trustees must accept the truth of, and hold a belief in, the Statement of Christian Faith set out in the Appendix to the Memorandum of Association and are normally invited from existing members of Kings Church. Trustees are elected by the existing Board of Trustees, appointed by majority vote and are subject to periodic retirement and reappointment by rotation.

Newly appointed trustees are subject to checks with the Disclosure and Barring Service (DBS) and are provided with a copy of TFCT's Child Protection Policy and Practice Guidelines (revised March 2017), with which they are required to comply. Trustees are chosen for their ability to contribute to the efficient and effective management of the charity's activities, using their collective skills towards the governance of the charity. The trustees are alert to the need to expand their knowledge and skills as and when appropriate for the enhancement of their responsibilities.

None of the trustees had any beneficial interest in the company during the period.

**Trustees**

Meetings are held five times a year in which reports are received, as appropriate, from trustees and/or senior management team according to their areas of specialisation. Specific sub-groups, for example a finance sub-committee, have been formed to review charity performance in greater detail, utilising specific trustees with specialised knowledge and skills. Minutes from meetings of sub-groups are circulated to the full board of trustees who are encouraged to familiarise themselves and pose any questions concerning anything reported at the time of the next trustees meeting.

**Senior Management Team**

The senior management team comprises of church elders and the Executive Pastor. As elders, the members of this team exercise day-to-day management of church affairs. Although primarily spiritual, their leadership role encompasses the whole range of church activities and pastoral care. The trust manager oversees the efficient and effective management of the Kings Centre, its administration and financial operations.

**Network Bodies**

TFCT is a member of the Evangelical Alliance, an association of mainstream UK Evangelical churches ([www.ea.org](http://www.ea.org)).

TFCT is also a part of New Ground ([www.newgroundchurches.org](http://www.newgroundchurches.org)) which has developed out of Newfrontiers Group of Churches ([www.newfrontierstogether.org](http://www.newfrontierstogether.org)). Nationally, TFCT is part of over 250 UK churches involved in mission, outreach and discipling. Internationally, there are over 1,500 Newfrontiers related churches in over 80 nations throughout the world.

Active membership of these bodies provides a wide forum for the exchange of information, training and support at a national and international level. No external party, including the Evangelical Alliance and Newfrontiers, took decisions or had voting rights in the governance of TFCT.

**Related Parties**

KCEL, operated for the purpose of raising funds for the benefit of TFCT, through the hiring of the Kings Centre for conferences, meetings, weddings, sports and other events. The KCEL directors are Mr. D A Gamester (Executive Pastor and Company Secretary), Mr. N S Barnett - resigned May 2021, Mr. A P Stevens, Mr J Phillips ( appointed July 2022 ) and Mr. O W Stevens (Church Leader).

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The trustees have overall responsibility for determining risk management policy including how risks are identified, assessed, managed, reviewed and reported. The senior management team have responsibility for implementing and maintaining systems that assist with the delivery of successful risk management, consistent with the policy set out by the trustees. A risk register is compiled and reviewed by all departments across the charity, scoring each identified risk by the likelihood of occurrence and the overall impact.

Advice is taken from church members in risk areas as well as from the charity's accountants and other professional advisers. Policies for safeguarding children and vulnerable adults are published and are implemented. Financial management systems for cash handling and the authorisation of transactions are in place. Each area is subject to periodic review by comparison with best practice. Appropriate insurance is in place, via brokers competent in this field, to protect the interests of the charity, its employees and trustees.

The trustees and the senior management team regularly review progress against budgeted financial and operational plans. Management accounts are prepared every month to allow the assessment of the financial position of the charity. These are reviewed in detail alongside a summary financial report to identify potential financial risks to the charity and agree actions for their mitigation. It is recognised that the review procedure cannot provide absolute assurance against loss or material misstatements, however the trustees are of the opinion that the appropriate systems of financial risk management and control are in place within TFTC.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

3404789 (England and Wales)

**Registered Charity number**

1065086

**Registered office**

Kings Centre  
27 Edison Road  
Eastbourne  
East Sussex  
BN23 6PT

**Trustees**

Mr N S Barnett (resigned 26/4/2022)  
Mr A M Berry  
Mr R J Butler  
Mr P D Jeffery (Chair)  
Mrs S M Wootton (Chair)  
Mr J Phillips  
Ms J Williams

**Company Secretary**

Mr D A Gamester

**Independent Examiner**

John Thacker FCA DChA  
Institute of Chartered Accountants in England and Wales  
Chariot House Limited  
Chartered Accountants  
44 Grand Parade  
Brighton  
East Sussex  
BN2 9QA



**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Senior Management Team**

M D A Gamester	Executive Pastor
Mr A Thorpe	Church Leader
Mr J Field	Church Leader
Mr O Stevens	Church Leader
Mr Clive Cernik	Church Leader
Mr M Cooper	Church Elder
Mr B Holbrook	Church Elder

**Solicitors**

Argles Stoneham Burstows  
Innovis House  
108 High Street  
Crawley  
RH10 1AS

**Bank**


Barclays Bank plc  
63 Terminus Road  
Eastbourne  
BN21 3PQ

CAF Bank Limited  
PO Box 289  
Kings Hill  
West Malling  
Kent  
ME19 4TA

Santander  
Bootle  
Merseyside  
L30 4GB

Nationwide Building Society  
Kings Park Road  
Moulton Park  
Northampton  
NN3 6NW

Approved by order of the board of trustees on 11/5/2023 and signed on its behalf by:

  
.....  
Mrs S M Wootton - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE FRONTIERS CHARITABLE TRUST**

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**Independent examiner's report to the trustees of The Frontiers Charitable Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Thacker FCA DChA  
Institute of Chartered Accountants in England and Wales  
Chariot House Limited  
Chartered Accountants  
44 Grand Parade  
Brighton  
East Sussex  
BN2 9QA

Date: 16 Aug 2023

**THE FRONTIERS CHARITABLE TRUST****STATEMENT OF FINANCIAL ACTIVITIES****(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)****FOR THE YEAR ENDED 31 AUGUST 2022**

		Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	843,409	37,209	880,618	826,624
<b>Charitable activities</b>					
Kings Church	5	32,817	1,427	34,244	61,702
Frontier Community Clubs		2,404	-	2,404	276
Frontier Community Training		-	-	-	232
Other trading activities	3	46,361	-	46,361	25,398
Investment income	4	6,802	1	6,803	5,442
<b>Total</b>		<b>931,793</b>	<b>38,637</b>	<b>970,430</b>	<b>919,674</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Kings Church	6	945,554	254,536	1,200,090	897,023
Frontier Community Clubs		27,825	591	28,416	5,677
Frontier Community Training		303	-	303	3,029
<b>Total</b>		<b>973,682</b>	<b>255,127</b>	<b>1,228,809</b>	<b>905,729</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(41,889)</b>	<b>(216,490)</b>	<b>(258,379)</b>	<b>13,945</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		325,759	1,463,217	1,788,976	1,775,031
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>283,870</b>	<b>1,246,727</b>	<b>1,530,597</b>	<b>1,788,976</b>

The notes form part of these financial statements



**THE FRONTIERS CHARITABLE TRUST (REGISTERED NUMBER: 3404789)****BALANCE SHEET****31 AUGUST 2022**

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets	14	1,289,232	1,799,386
Investments	15	100	100
		<u>1,289,332</u>	<u>1,799,486</u>
<b>CURRENT ASSETS</b>			
Stocks	16	2,091	1,935
Debtors	17	58,828	145,698
Cash at bank and in hand		273,647	287,643
		<u>334,566</u>	<u>435,276</u>
<b>CREDITORS</b>			
Amounts falling due within one year	18	(54,874)	(130,407)
		<u>279,692</u>	<u>304,869</u>
<b>NET CURRENT ASSETS</b>			
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,569,024	2,104,355
<b>CREDITORS</b>			
Amounts falling due after more than one year	19	(38,427)	(315,379)
		<u>1,530,597</u>	<u>1,788,976</u>
<b>NET ASSETS</b>			
<b>FUNDS</b>	22		
Unrestricted funds		283,870	325,759
Restricted funds		1,246,727	1,463,217
		<u>1,530,597</u>	<u>1,788,976</u>
<b>TOTAL FUNDS</b>			

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**THE FRONTIERS CHARITABLE TRUST (REGISTERED NUMBER: 3404789)**

**BALANCE SHEET - continued**  
**31 AUGUST 2022**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11/5/2023 and were signed on its behalf by:



.....  
Mrs S M Wootton - Trustee

The notes form part of these financial statements

**THE FRONTIERS CHARITABLE TRUST**

**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

	Notes	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(452,229)	2,394
Net cash (used in)/provided by operating activities		(452,229)	2,394
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(16,732)	(54,839)
Sale of tangible fixed assets		454,733	-
Interest received		232	1,255
Net cash provided by/(used in) investing activities		438,233	(53,584)
<b>Change in cash and cash equivalents in the reporting period</b>		(13,996)	(51,190)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		287,643	338,833
<b>Cash and cash equivalents at the end of the reporting period</b>		273,647	287,643

The notes form part of these financial statements



**THE FRONTIERS CHARITABLE TRUST**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 AUGUST 2022**

**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2022 £	2021 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(258,379)	13,945
Adjustments for:		
Depreciation charges	72,153	95,729
Interest received	(232)	(1,255)
(Increase)/decrease in stocks	(156)	1,354
Decrease/(increase) in debtors	86,870	(94,098)
Decrease in creditors	(352,485)	(13,281)
Net cash (used in)/provided by operations	<u>(452,229)</u>	<u>2,394</u>

**2. ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS**

	At 1/9/21 £	Cash flow £	At 31/8/22 £
<b>Net cash</b>			
Cash at bank and in hand	<u>287,643</u>	<u>(13,996)</u>	<u>273,647</u>
	<u>287,643</u>	<u>(13,996)</u>	<u>273,647</u>
<b>Debt</b>			
Debts falling due within 1 year	(21,466)	15,910	(5,556)
Debts falling due after 1 year	<u>(315,379)</u>	<u>276,952</u>	<u>(38,427)</u>
	<u>(336,845)</u>	<u>292,862</u>	<u>(43,983)</u>
<b>Total</b>	<u>(49,202)</u>	<u>278,866</u>	<u>229,664</u>

The notes form part of these financial statements

## **THE FRONTIERS CHARITABLE TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 AUGUST 2022**

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#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Government grants**

Government grants are recognised under the performance model. The grant income is recognised upon performance conditions being satisfied (and should it be received in advance of satisfying the performance, recognition of the income is deferred as a liability) and where there are no specific future performance-related conditions then grants are recognised when proceeds are received or receivable.

##### **Bounce Back Loans**

The government provided a 100% guarantee on loans to small or medium-sized business up to a maximum of £50,000. There are no fees or interest chargeable on these loans for the first 12 months and interest is capped at 2.5% per annum thereafter. The Trust obtained a loan of £50,000 which is shown as part of long term creditors.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

## **THE FRONTIERS CHARITABLE TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 31 AUGUST 2022**

#### **1. ACCOUNTING POLICIES - continued**

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pensions**

The charity operates a defined contribution pension scheme. Contributions payable for the year are charged in the Statement of Financial Activities as part of the costs of charitable activities.

##### **Value Added Tax**

The Trust has registered with a Group VAT arrangement covering both the charity and the subsidiary trading company on a partial exemption method agreed with H M Revenue and Customs and subject to review from time to time. Irrecoverable VAT is included in resources expended in the Statement of Financial Activities.

#### **2. DONATIONS AND LEGACIES**

	2022	2021
	£	£
Church offerings and gifts	716,992	672,214
Gift Aid - tax refunds	112,432	107,456
Sundry gifts	51,194	46,954
	<u>880,618</u>	<u>826,624</u>

#### **3. OTHER TRADING ACTIVITIES**

	2022	2021
	£	£
Charges to subsidiary undertaking	<u>46,361</u>	<u>25,398</u>

#### **4. INVESTMENT INCOME**

	2022	2021
	£	£
Gift aid from subsidiary	6,571	4,187
Deposit account interest	232	1,255
	<u>6,803</u>	<u>5,442</u>



**THE FRONTIERS CHARITABLE TRUST****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2022****5. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	2022 £	2021 £
Event income	Kings Church	33,549	4,830
Church bookstall	Kings Church	647	266
Kidz and Youth Activities	Kings Church	48	-
Government grants	Kings Church	-	56,606
Focus	Frontier Community Clubs	2,245	195
Kidz and Youth Activities	Frontier Community Clubs	159	81
Impact & Leadership training	Frontier Community Training	-	232
		<u>36,648</u>	<u>62,210</u>

Grants received, included in the above, are as follows:

	2022 £	2021 £
Coronavirius Job Retention Scheme	-	56,606
	<u>-</u>	<u>56,606</u>

Government grants received represent furlough claims made under the Coronavirus Job Retention Scheme.

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 7) £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Kings Church	54,425	346,032	799,633	1,200,090
Frontier Community Clubs	28,416	-	-	28,416
Frontier Community Training	-	-	303	303
	<u>82,841</u>	<u>346,032</u>	<u>799,936</u>	<u>1,228,809</u>

**7. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2022 £	2021 £
Activity Groups	74,569	41,320
Bookstall	294	545
Focus Costs	1,512	1,166
Kidz and Youth Activities	6,466	4,465
Impact & Leadership Training	-	3,029
	<u>82,841</u>	<u>50,525</u>

**THE FRONTIERS CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**8. GRANTS PAYABLE**

	2022	2021
	£	£
Kings Church	346,032	77,085
The total grants paid to institutions during the year was as follows:		
	2022	2021
	£	£
Mission Support	3,499	5,259
Evangelical Alliance	-	700
Supporting Churches in Zimbabwe	24,980	17,770
Newfrontiers	17,040	10,500
Local charities	3,210	1,599
Love Eastbourne	11,440	26,785
Grants for Church in Berlin	10,000	-
Seaford Church	246,321	-
	316,490	62,613

**9. SUPPORT COSTS**

	Management
	£
Kings Church	799,633
Frontier Community Training	303
	799,936

Support costs, included in the above, are as follows:

**Management**

	2022	2021
	Total activities	Total activities
	£	£
Wages	543,989	518,364
Rates and water	5,582	1,761
Insurance	12,729	11,874
Light and heat	29,812	27,438
Telephone	4,078	4,646
Maintenance and Repairs	36,218	43,872
Building rent	15,957	15,603
Cleaning and Household	25,335	17,242
Books and Equipment	1,796	1,415
Travel Costs	172	129
Office costs	18,515	17,542
Bank charges	4,836	3,122
External audit fee	6,577	8,160
Legal and professional fees	9,105	126
Carried forward	714,701	671,294

**THE FRONTIERS CHARITABLE TRUST****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2022****9. SUPPORT COSTS - continued****Management - continued**

			2022	2021
	Kings Church £	Frontier Community Training £	Total activities £	Total activities £
Brought forward	714,701	303	715,004	671,294
Trustee compliance costs	12,779	-	12,779	11,096
Depreciation of tangible fixed assets	72,153	-	72,153	95,729
	<u>799,633</u>	<u>303</u>	<u>799,936</u>	<u>778,119</u>

**10. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	72,153	95,729
Auditors' Remuneration	-	5,760
Independent Examiners' Fee	<u>3,500</u>	<u>-</u>

**11. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

**12. STAFF COSTS**

	2022	2021
	£	£
Salaries	488,436	465,804
Employers National Insurance	34,169	29,191
Pension Contributions	25,723	22,700
Life Assurance	<u>1,866</u>	<u>669</u>
	<u>550,194</u>	<u>518,364</u>

During the year, the total paid to Key Management Personnel was £149,542 (2021: £177,252).

The average monthly number of employees during the year was as follows:

	2022	2021
Direct charitable	25	27
Administrative	<u>12</u>	<u>12</u>
	<u>37</u>	<u>39</u>

No employees received emoluments in excess of £60,000.



**THE FRONTIERS CHARITABLE TRUST****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2022****13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	777,986	48,638	826,624
<b>Charitable activities</b>			
Kings Church	60,916	786	61,702
Frontier Community Clubs	276	-	276
Frontier Community Training	232	-	232
Other trading activities	25,398	-	25,398
Investment income	5,437	5	5,442
<b>Total</b>	<b>870,245</b>	<b>49,429</b>	<b>919,674</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Kings Church	795,413	101,610	897,023
Frontier Community Clubs	5,518	159	5,677
Frontier Community Training	194	2,835	3,029
<b>Total</b>	<b>801,125</b>	<b>104,604</b>	<b>905,729</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>69,120</b>	<b>(55,175)</b>	<b>13,945</b>
<b>Transfers between funds</b>	<b>(8,994)</b>	<b>8,994</b>	<b>-</b>
<b>Net movement in funds</b>	<b>60,126</b>	<b>(46,181)</b>	<b>13,945</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	265,633	1,509,398	1,775,031
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>325,759</b>	<b>1,463,217</b>	<b>1,788,976</b>

**THE FRONTIERS CHARITABLE TRUST****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2022****14. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 September 2021	2,539,499	677,251	3,216,750
Additions	-	16,732	16,732
Disposals	(437,330)	(81,256)	(518,586)
	<u>2,102,169</u>	<u>612,727</u>	<u>2,714,896</u>
At 31 August 2022			
<b>DEPRECIATION</b>			
At 1 September 2021	880,293	537,071	1,417,364
Charge for year	37,271	34,882	72,153
Eliminated on disposal	(17,664)	(46,189)	(63,853)
	<u>899,900</u>	<u>525,764</u>	<u>1,425,664</u>
At 31 August 2022			
<b>NET BOOK VALUE</b>			
At 31 August 2022	<u>1,202,269</u>	<u>86,963</u>	<u>1,289,232</u>
At 31 August 2021	<u>1,659,206</u>	<u>140,180</u>	<u>1,799,386</u>

The Bank Loans and overdraft are secured by way of charge over the charity's freehold property at Kings Centre, 27 Edison Road, Eastbourne. The balance of the loan at 31 August 2021 owed to Barclays Bank plc was £Nil, however the charge still remains in place.

In compliance with the terms under which the £220,000 grant from National Lotteries Charity Board (received during the year 2003-2004) was made, a second charge in favour of National Lotteries Charities Board for the sum of £220,000 was placed over 27 Edison Road, Eastbourne.

**15. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>MARKET VALUE</b>	
At 1 September 2021 and 31 August 2022	<u>100</u>
<b>NET BOOK VALUE</b>	
At 31 August 2022	<u>100</u>
At 31 August 2021	<u>100</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

**THE FRONTIERS CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**15. FIXED ASSET INVESTMENTS - continued**

**Kings Centre (Eastbourne) Limited (KCEL)**

Registered office:

Nature of business: Trading subsidiary of TFCT

Class of share: %  
Ordinary holding  
100

	2022	2021
	£	£
Aggregate capital and reserves	20,331	16,147
Profit for the year	4,184	2,384

KCEL is the subsidiary trading company of TFCT and is a private limited company incorporated on 19 February 2004. KCEL is registered in England and Wales, company number 5049241 and limited by shares. TFCT owns 100% of the ordinary shares of KCEL and controls the appointment of directors.

KCEL trades with the purpose of raising funds for the benefit of TFCT, by letting parts of the Kings Centre for conferences, meetings, weddings, parties, sports and games and providing catering and café facilities.

It is the intention to donate the taxable profits to TFCT each year by Gift Aid. KCEL's trading results, as extracted from the financial statements are summarised below:

	2022	2021
	£	£
Shareholder's Funds (including £100 share capital)	20,331	16,147
Profit and Loss Account		
Turnover	92,870	37,789
Expenditure	(82,115)	(31,218)
Operating profit	10,755	6,571
Other interest receivable	-	-
Gift Aid donations to TFCT	6,571	4,187
Tax on profit on ordinary activities	-	-
Retained profit for the year	4,184	2,384
Accumulated profit carried forward	20,231	16,047

**16. STOCKS**

	2022	2021
	£	£
Finished goods	2,091	1,935



**THE FRONTIERS CHARITABLE TRUST****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2022****17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	20,795	78,650
Other debtors	11,270	63,894
Prepayments and accrued income	26,763	3,154
	<u>58,828</u>	<u>145,698</u>

**18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Bank loans and overdrafts (see note 20)	5,556	15,910
Other loans (see note 20)	-	5,556
Trade creditors	22,510	83,532
Social security and other taxes	9,554	9,668
VAT	4,314	1,597
Other creditors	6,135	8,977
Accruals and deferred income	6,805	5,167
	<u>54,874</u>	<u>130,407</u>

**19. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Bank loans (see note 20)	38,427	246,397
Other loans (see note 20)	-	68,982
	<u>38,427</u>	<u>315,379</u>

**20. LOANS**

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	5,556	15,910
Other loans	-	5,556
	<u>5,556</u>	<u>21,466</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	5,556	15,910
Other loans - 1-2 years	-	5,556
	<u>5,556</u>	<u>21,466</u>

**THE FRONTIERS CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**20. LOANS - continued**

	2022 £	2021 £
Amounts falling due between two and five years:		
Bank loans - 2-5 years	5,556	47,736
Other loans - 2-5 years	-	41,667
	<u>5,556</u>	<u>89,403</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more than 5 years repayable by instalments	27,315	182,751
Other loans more than 5 years repayable by instalments	-	21,759
	<u>27,315</u>	<u>204,510</u>

**21. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Fixed assets	91,460	1,197,772	1,289,232	1,799,386
Investments	100	-	100	100
Current assets	285,611	48,955	334,566	435,276
Current liabilities	(54,874)	-	(54,874)	(130,407)
Long term liabilities	(38,427)	-	(38,427)	(315,379)
	<u>283,870</u>	<u>1,246,727</u>	<u>1,530,597</u>	<u>1,788,976</u>

**22. MOVEMENT IN FUNDS**

	At 1/9/21 £	Net movement in funds £	At 31/8/22 £
<b>Unrestricted funds</b>			
Kings Church fund	307,370	(48,422)	258,948
Special Events fund	3,043	(1,471)	1,572
Designated - Strategic Development	15,346	8,004	23,350
	<u>325,759</u>	<u>(41,889)</u>	<u>283,870</u>
<b>Restricted funds</b>			
Building Fund	1,394,470	(196,698)	1,197,772
Resourcing & Training fund	2,399	(349)	2,050
Restricted Reserve fund	66,348	(19,443)	46,905
	<u>1,463,217</u>	<u>(216,490)</u>	<u>1,246,727</u>
<b>TOTAL FUNDS</b>	<u>1,788,976</u>	<u>(258,379)</u>	<u>1,530,597</u>

**THE FRONTIERS CHARITABLE TRUST****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2022****22. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Kings Church fund	903,579	(952,001)	(48,422)
Special Events fund	17,609	(19,080)	(1,471)
Designated - Strategic Development	10,605	(2,601)	8,004
	931,793	(973,682)	(41,889)
<b>Restricted funds</b>			
Building Fund	-	(196,698)	(196,698)
Resourcing & Training fund	-	(349)	(349)
Restricted Reserve fund	38,637	(58,080)	(19,443)
	38,637	(255,127)	(216,490)
<b>TOTAL FUNDS</b>	970,430	(1,228,809)	(258,379)

**Comparatives for movement in funds**

	At 1/9/20 £	Net movement in funds £	Transfers between funds £	At 31/8/21 £
<b>Unrestricted funds</b>				
Kings Church fund	251,180	57,896	(1,706)	307,370
Special Events fund	4,528	(1,575)	90	3,043
Designated - Strategic Development	9,925	12,799	(7,378)	15,346
	265,633	69,120	(8,994)	325,759
<b>Restricted funds</b>				
Building Fund	1,416,346	(43,134)	21,258	1,394,470
Resourcing & Training fund	5,034	(2,835)	200	2,399
Restricted Reserve fund	88,018	(9,206)	(12,464)	66,348
	1,509,398	(55,175)	8,994	1,463,217
<b>TOTAL FUNDS</b>	1,775,031	13,945	-	1,788,976



## THE FRONTIERS CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2022

#### **22. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Kings Church fund	854,579	(796,683)	57,896
Special Events fund	2,867	(4,442)	(1,575)
Designated - Strategic Development	12,799	-	12,799
	<u>870,245</u>	<u>(801,125)</u>	<u>69,120</u>
<b>Restricted funds</b>			
Building Fund	1,799	(44,933)	(43,134)
Resourcing & Training fund	-	(2,835)	(2,835)
Restricted Reserve fund	47,630	(56,836)	(9,206)
	<u>49,429</u>	<u>(104,604)</u>	<u>(55,175)</u>
<b>TOTAL FUNDS</b>	<u>919,674</u>	<u>(905,729)</u>	<u>13,945</u>

The nature and purpose of each fund are as follows:

#### **Restricted Funds**

The restricted funds are to be used for specific purposes and laid down by the donor. Expenditure that meets these criteria is charged to the fund together with the appropriate management and support costs.

##### **a) Building Fund**

This relates to monies specifically given or set aside to fund the acquisition of the whole building known as The Kings Centre, 27 Edison Road, Eastbourne and the refurbishment and development to date of the building.

##### **b) Resourcing and Training Fund**

This relates to the Impact Project, which trains adults in church mission and theology and Newfrontiers Leadership One training, which trains adults in church leadership, for a fee.

##### **c) Restricted Reserve Fund**

This represents monies set aside as specified for restricted purposes and prior to being assigned for use to other restricted funds.

#### **Unrestricted Funds**

The unrestricted funds include donations and other incoming resources receivable or generated for the Objectives of the Charity without further specified purpose and are available as general funds.

##### **a) Kings Church Fund/General Fund**

This relates to the activities of Kings Church, Eastbourne, the purpose of which is to advance the Christian faith. The fund includes activities, governance costs, as well as the bulk of support costs that are not directly allocated to activities in other funds.

##### **b) Reserve Fund**

This represents monies set aside as free reserves to provide flexibility to manage changes and increased needs and for the various projects of the trust, the precise allocation of which has yet to be decided.

##### **c) Special Events Fund**

**THE FRONTIERS CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**22. MOVEMENT IN FUNDS - continued**

Various church activity special events take place during the year within Kings Centre, held under the umbrella of the Special Events Fund, with the intention of them also generating funds or at least being self financing. This can include social, educational, sporting and youth events, or various other community activities.

Designated Funds (Unrestricted)

The designated funds are unrestricted funds earmarked by the trustees for particular purposes.

a) Giving Fund

This relates to monies specifically set aside by Kings Church and given away to other charities, Christian organisations and to those in need.

b) Strategic Development Fund

This relates to monies specifically set aside by Kings Church for strategic projects.

**23. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2022.

**24. MEMBERS**

At 31 August 2022, there were 10 (2021: 10) members of the company.