

**REGISTERED COMPANY NUMBER: 3404789 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1065086**

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021**  
**FOR**  
**THE FRONTIERS CHARITABLE TRUST**

Chariot House Limited  
Chartered Accountants  
44 Grand Parade  
Brighton  
East Sussex  
BN2 9QA

**THE FRONTIERS CHARITABLE TRUST**

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**FOR THE YEAR ENDED 31 AUGUST 2021**

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## **THE FRONTIERS CHARITABLE TRUST**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 AUGUST 2021**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects of The Frontiers Charitable Trust (TFCT) are as follows-

##### **Kings Church**

- o To advance the Christian faith by such means as the charity shall determine from time to time;
- o To relieve people who are in conditions of need, hardship or distress;
- o To educate and assist young people through their leisure time activities so as to develop their physical, mental and spiritual capacity;
- o To advance education in family life, in marriage and family relationships; and
- o To advance Christian religious education and training.

##### **Aims**

Our mission is:

- o To reach out into society at every level to give hope and compassion where there is none and to build a local Christian Church.

To build local Christian Church with desire for the:

- o Worship of God
- o Love of one another
- o Communication of Jesus to the world
- o Training of the whole Church

Key Objectives for September 2020 to August 2021

- o To advance the Christian faith.
- o To develop our activities with the full range of age groups in the Church
- o To develop further links with Churches overseas.

##### **Significant activities**

The Church operated significant activities until the first lockdown that was instigated in March 2020 because of the Coronavirus pandemic, after this we were unable to operate many of our usual activities.

These have been formulated with regard to the Charity Commission guidance on public benefit and the advancement of religion.

##### **Public benefit**

The Trustees recognise the statutory requirement, in the Charities Act 2006 and the general guidance in "Charities and Public Benefit" issued by The Charities Commission, for the Trust to show that its charitable purposes provide identifiable public benefit. The aims and achievements of TFCT, which the Trustees believe give evidence to the public benefit provided in Eastbourne and surrounding area, are set out in this report in the sections "Objectives and Activities", "Achievements and Performance during the period 1st September 2020 to 31st August 2021 and "Plans for Future Periods".

## **THE FRONTIERS CHARITABLE TRUST**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 AUGUST 2021**

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#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The Church operated significant activities until the first lockdown that was instigated in March 2020 because of the Coronavirus pandemic, after this we were unable to operate many of our usual activities. A team of volunteers has operated during the lockdown from March to July serving the community with support for those who were vulnerable. From the start of lockdown we have been streaming meetings on Sunday mornings on a similar basis to the meetings we previously held in person. In addition, a number of church activities including Kids, Youth and Focus have provided activity programmes on-line.

Once there are no restrictions on meeting in person the intention is to return to meetings as before the lockdowns were instigated.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The Trustees have considered and established a reserves policy based on an assessment of the needs of the charity's activities. These are considered in terms of four distinct areas, future projects, specific activity commitments, provision for future major repairs to the charity property and general free reserves.

The amount of reserves for future projects at the 31st August 2021 was £341,806.

The general free reserves should be sufficient to provide the Trust with flexibility to manage change, cover increased costs and react to increased needs of those beneficiaries who come within the bounds of the charity's objects.

#### **FUTURE PLANS**

To continue to reach out to society at every level to give hope and compassion where there is none and to build a local Christian Church. The Key Objectives for September 2021 to August 2022 will remain the same as those in place at the start of this reporting period.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

## **THE FRONTIERS CHARITABLE TRUST**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 AUGUST 2021**

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Organisational structure**

TFCT is constituted as a company limited by guarantee and operates in accordance with its Memorandum and Articles of Association. The charity is governed by the Board of Trustees who are appointed for the skills and experience that they may offer in contributing to the governance of the charity.

Trustees must accept the truth of and hold a belief in the Statement of Christian Faith set out in the Appendix to the Memorandum of Association and are normally invited from existing members of Kings Church. Trustees are elected by the existing Board of Trustees, appointed by majority vote and are subject to periodic retirement and reappointment by rotation.

The Board meets at least quarterly and appoints trustees to oversee specific areas of TFCT's operations. Aims, strategies and policies for meeting the charity's responsibilities and objectives are agreed and reviewed regularly.

Newly appointed trustees are subject to checks with the Disclosure and Barring Service (DBS) and are provided with a copy of TFCT's Child Protection Policy and Practice Guidelines (Revised March 2017), with which they are required to comply on work with vulnerable beneficiaries. All trustees and employees are subject to further periodic DBS checks.

The trustees have appointed a Senior Management Team, the members of which are set out on page 4. The senior managers, together with the management teams for the various divisions of the charity, meet regularly and deal with the day-to-day management and running of the activities. Senior managers report to the trustees on the progress of activities, performance results and plans.

##### **Network Bodies**

TFCT continues to be a member of the Evangelical Alliance and Newfrontiers group of Churches. Active membership of these bodies provided a wide forum for the exchange of information, training and support at national and international levels. No external party, including the Evangelical Alliance and Newfrontiers took decisions or had voting rights in the governance of TFCT.

##### **Related Parties and Others in Cooperative Activities**

KCEL, operated for the purpose of raising funds for the benefit of TFCT, through the hiring of rooms in the Kings Centre for conferences, meetings, weddings, parties, sports, games, etc. The KCEL directors are D A Gamester (Trust Manager), N S Barnett, A P Stevens, and O W Stevens (Church Leader). The company secretary is D A Gamester.

##### **Risk management**

The trustees have overall responsibility for determining risk management policy, defining what is required and methods of how risks are identified, assessed, handled, reviewed and reported. The senior management team have responsibility for implementing and maintaining systems consistent with this policy. A system is implemented whereby all managers consider the potential risks to their department, grade them by likelihood of occurrence and financial impact and record the results in the risk register.

The system continues with procedures to mitigate those risks, minimise any potential impact on the charity should any of those risks materialise, report and review outstanding risks and complete closure on past risks.

The trustees and the senior management team regularly review progress against budgeted financial plans and non-financial criteria. Management accounts are prepared every month so that financial risks can be identified early and appropriate action taken. Whilst it is recognised that the procedures do not provide absolute assurance against loss or material misstatements, the trustees are of the opinion that proper systems of risk management and control are in place within TFCT.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

3404789 (England and Wales)

**THE FRONTIERS CHARITABLE TRUST**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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**Registered Charity number**  
1065086

**Registered office**

Kings Centre  
27 Edison Road  
Eastbourne  
East Sussex  
BN23 6PT

**Trustees**

Mr N S Barnett (resigned 26/4/2022)  
Mr A M Berry  
Mr R J Butler  
Mr P D Jeffery (Chair)  
Mr A M Phillips (resigned 25/5/2021)  
Mrs S M Wootton (Chair)  
Mr J Phillips (appointed 20/7/2021)  
Ms J Williams (appointed 25/5/2021)

**Company Secretary**

Mr D A Gamester

**Senior Statutory Auditor**

John Thacker FCA DChA

**Auditors**

Chariot House Limited  
Chartered Accountants  
44 Grand Parade  
Brighton  
East Sussex  
BN2 9QA

**Senior Management Team**

M D A Gamester	Trust Manager
Mr A Thorpe	Church Leader
Mr J Field	Church Leader
Mr O Stevens	Church Leader

**Solicitors**

Argles Stoneham Burstows  
Innovis House  
108 High Street  
Crawley  
RH10 1AS

## **THE FRONTIERS CHARITABLE TRUST**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 AUGUST 2021**

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#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Bank**

Barclays Bank plc  
63 Terminus Road  
Eastbourne  
BN21 3PQ

CAF Bank Limited  
PO Box 289  
Kings Hill  
West Malling  
Kent  
ME19 4TA

Santander  
Bootle  
Merseyside  
L30 4GB

Nationwide Building Society  
Kings Park Road  
Moulton Park  
Northampton  
NN3 6NW

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of The Frontiers Charitable Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

#### **AUDITORS**

The auditors, Chariot House Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**THE FRONTIERS CHARITABLE TRUST**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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Approved by order of the board of trustees on 21 June 2022 and signed on its behalf by:

Mrs S M Wootton - Trustee



**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
THE FRONTIERS CHARITABLE TRUST**

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**Opinion**

We have audited the financial statements of The Frontiers Charitable Trust (the 'charitable company') and its subsidiary ('the group') for the year ended 31 August 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2021 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
THE FRONTIERS CHARITABLE TRUST**

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**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the group and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
THE FRONTIERS CHARITABLE TRUST**

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**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and its activities, and through discussion with the trustees and management, we identified the principal risks and considered the extent to which these would have a material impact on the financial statements. In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

We obtained an understanding of the legal and regulatory framework that the group operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.

We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud, and reviewed significant or unusual transactions to identify their underlying supporting rationale.

We inspected the minutes of meetings of those charged with governance, and made direct enquiries of management and the board of trustees concerning the group's policies and procedures relating to:

- Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
- The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.

In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates were indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

We also

- discussed and reviewed the group's business model and forward planning to assess going concern
- communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- Carried out substantive testing on income and expenditure
- Re-performed reconciliations of control accounts, and recalculating items such as depreciation

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
THE FRONTIERS CHARITABLE TRUST**

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**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

John Thacker FCA DChA (Senior Statutory Auditor)  
for and on behalf of Chariot House Limited  
Chartered Accountants  
44 Grand Parade  
Brighton  
East Sussex  
BN2 9QA

Date: 22 June 2022

**THE FRONTIERS CHARITABLE TRUST****CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 AUGUST 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	777,987	48,639	826,626	939,376
<b>Charitable activities</b>	5				
Kings Church		60,916	786	61,702	75,977
Frontier Community Clubs		276	-	276	4,432
Frontier Community Training		232	-	232	36,234
Other trading activities	3	37,389	-	37,389	78,040
Investment income	4	1,249	4	1,253	185
<b>Total</b>		878,049	49,429	927,478	1,140,159
<b>EXPENDITURE ON</b>					
<b>Cost of generating funds</b>					
Costs of fundraising activities		5,420	-	5,420	16,367
<b>Charitable activities</b>	6				
Kings Church		795,413	101,610	897,023	1,007,350
Frontier Community Clubs		5,518	159	5,677	26,552
Frontier Community Training		194	2,835	3,029	17,298
<b>Total</b>		806,545	104,604	911,149	1,073,482
<b>NET INCOME/(EXPENDITURE)</b>		71,504	(55,175)	16,329	66,667
<b>Transfers between funds</b>	23	(8,994)	8,994	-	-
<b>Net movement in funds</b>		62,510	(46,181)	16,329	66,667
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		279,296	1,509,398	1,788,694	1,722,017
<b>TOTAL FUNDS CARRIED FORWARD</b>		341,806	1,463,217	1,805,023	1,788,694

The notes form part of these financial statements

**THE FRONTIERS CHARITABLE TRUST (REGISTERED NUMBER: 3404789)**

**CONSOLIDATED BALANCE SHEET**  
**31 AUGUST 2021**

		2021 £	2020 £
<b>FIXED ASSETS</b>	Notes		
Tangible assets	14	1,799,386	1,840,276
<b>CURRENT ASSETS</b>			
Stocks	16	3,479	4,969
Debtors	17	86,322	28,694
Cash at bank and in hand		<u>299,782</u>	<u>377,051</u>
		389,583	410,714
<b>CREDITORS</b>			
Amounts falling due within one year	18	(68,567)	(124,298)
<b>NET CURRENT ASSETS</b>		<u>321,016</u>	<u>286,416</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,120,402	2,126,692
<b>CREDITORS</b>			
Amounts falling due after more than one year	19	(315,379)	(337,998)
<b>NET ASSETS</b>		<u>1,805,023</u>	<u>1,788,694</u>
<b>FUNDS</b>	23		
Unrestricted funds		341,806	279,296
Restricted funds		<u>1,463,217</u>	<u>1,509,398</u>
<b>TOTAL FUNDS</b>		<u>1,805,023</u>	<u>1,788,694</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 June 2022 and were signed on its behalf by:

Mrs S M Wootton - Trustee

The notes form part of these financial statements

**THE FRONTIERS CHARITABLE TRUST****STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 AUGUST 2021**

		Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	777,987	48,639	826,626	939,376
<b>Charitable activities</b>	5				
Kings Church		60,916	786	61,702	75,977
Frontier Community Clubs		276	-	276	4,432
Frontier Community Training		232	-	232	36,234
Other trading activities	3	25,398	-	25,398	50,495
Investment income	4	<u>5,436</u>	<u>4</u>	<u>5,440</u>	<u>6,100</u>
<b>Total</b>		870,245	49,429	919,674	1,112,614
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	6				
Kings Church		795,413	101,610	897,023	1,007,350
Frontier Community Clubs		5,518	159	5,677	26,552
Frontier Community Training		194	2,835	3,029	17,298
<b>Total</b>		<u>801,125</u>	<u>104,604</u>	<u>905,729</u>	<u>1,051,200</u>
<b>NET INCOME/(EXPENDITURE)</b>		69,120	(55,175)	13,945	61,414
<b>Transfers between funds</b>	23	<u>(8,994)</u>	<u>8,994</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		60,126	(46,181)	13,945	61,414
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>265,633</u>	<u>1,509,398</u>	<u>1,775,031</u>	<u>1,713,617</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>325,759</u></u>	<u><u>1,463,217</u></u>	<u><u>1,788,976</u></u>	<u><u>1,775,031</u></u>

The notes form part of these financial statements

**THE FRONTIERS CHARITABLE TRUST (REGISTERED NUMBER: 3404789)**

**BALANCE SHEET**  
**31 AUGUST 2021**

		2021 £	2020 £
	Notes		
<b>FIXED ASSETS</b>			
Tangible assets	14	1,799,386	1,840,276
Investments	15	<u>100</u>	<u>100</u>
		1,799,486	1,840,376
<b>CURRENT ASSETS</b>			
Stocks	16	1,935	3,289
Debtors	17	145,700	51,600
Cash at bank and in hand		<u>287,643</u>	<u>338,833</u>
		435,278	393,722
<b>CREDITORS</b>			
Amounts falling due within one year	18	<u>(130,409)</u>	<u>(121,069)</u>
<b>NET CURRENT ASSETS</b>		<u>304,869</u>	<u>272,653</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,104,355	2,113,029
<b>CREDITORS</b>			
Amounts falling due after more than one year	19	<u>(315,379)</u>	<u>(337,998)</u>
<b>NET ASSETS</b>		<u>1,788,976</u>	<u>1,775,031</u>
<b>FUNDS</b>	23		
Unrestricted funds		325,759	265,633
Restricted funds		<u>1,463,217</u>	<u>1,509,398</u>
<b>TOTAL FUNDS</b>		<u>1,788,976</u>	<u>1,775,031</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 June 2022 and were signed on its behalf by:

Mrs S M Wootton - Trustee

The notes form part of these financial statements



**THE FRONTIERS CHARITABLE TRUST****CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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	Notes	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>2,396</u>	<u>179,828</u>
Net cash provided by operating activities		<u>2,396</u>	<u>179,828</u>
 <b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(54,839)	(117,734)
Interest received		<u>1,253</u>	<u>185</u>
Net cash used in investing activities		<u>(53,586)</u>	<u>(117,549)</u>
 <b>Cash flows from financing activities</b>			
New loans in year		-	50,000
Loan repayments in year		-	(26,713)
Interest paid		<u>-</u>	<u>11,457</u>
Net cash provided by financing activities		<u>-</u>	<u>34,744</u>
		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>		(51,190)	97,023
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>338,833</u>	<u>241,810</u>
 <b>Cash and cash equivalents at the end of the reporting period</b>		<u>287,643</u>	<u>338,833</u>

The notes form part of these financial statements

**THE FRONTIERS CHARITABLE TRUST****NOTES TO THE CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 AUGUST 2021****1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2021 £	2020 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	13,945	61,414
<b>Adjustments for:</b>		
Depreciation charges	95,729	94,022
Interest received	(1,253)	(185)
Decrease in stocks	1,354	393
(Increase)/decrease in debtors	(94,100)	29,523
Decrease in creditors	<u>(13,279)</u>	<u>(5,339)</u>
<b>Net cash provided by operations</b>	<u>2,396</u>	<u>179,828</u>

**2. ANALYSIS OF CHANGES IN NET DEBT**

	At 1/9/20 £	Cash flow £	At 31/8/21 £
<b>Net cash</b>			
Cash at bank and in hand	<u>338,833</u>	<u>(51,190)</u>	<u>287,643</u>
	<u>338,833</u>	<u>(51,190)</u>	<u>287,643</u>
<b>Debt</b>			
Debts falling due within 1 year	(15,213)	(6,253)	(21,466)
Debts falling due after 1 year	<u>(337,998)</u>	<u>22,619</u>	<u>(315,379)</u>
	<u>(353,211)</u>	<u>16,366</u>	<u>(336,845)</u>
<b>Total</b>	<u>(14,378)</u>	<u>(34,824)</u>	<u>(49,202)</u>

The notes form part of these financial statements

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees consider that the Covid19 pandemic will not have a significant impact on the charity's core funding from its members as past experience has shown this has remained fairly constant regardless of financial conditions. Income from trading activities has reduced due to the lockdown conditions and steps have been taken to make cost savings. The trustees regard any impact to be short term rather than affecting the charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Government grants**

Government grants are recognised under the performance model. The grant income is recognised upon performance conditions being satisfied (and should it be received in advance of satisfying the performance, recognition of the income is deferred as a liability) and where there are no specific future performance-related conditions then grants are recognised when proceeds are received or receivable.

**Coronavirus Job Retention Scheme (CJRS)**

The CJRS grant relates to government support for staff who have been furloughed due to Covid-19. For the period 11 March 2020 to 31 July 2020, the Trust was able to claim 80% of a furloughed employee's wages and salaries up to a maximum of £2,500 per month plus associated employer's costs. From August 2020, the Trust was required to pay any employer's national insurance and pension contributions for furloughed employees. These claims were recognised in the Statement of Financial Activities as part of income from charitable activities.

**Bounce Back Loans**

The government provided a 100% guarantee on loans to small or medium-sized business up to a maximum of £50,000. There are no fees or interest chargeable on these loans for the first 12 months and interest is capped at 2.5% per annum thereafter. The Trust obtained a loan of £50,000 which is shown as part of long term creditors.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

## **THE FRONTIERS CHARITABLE TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 31 AUGUST 2021**

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#### **1. ACCOUNTING POLICIES - continued**

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pensions**

The charity operates a defined contribution pension scheme. Contributions payable for the year are charged in the Statement of Financial Activities as part of the costs of charitable activities.

##### **Value Added Tax**

The Trust has registered with a Group VAT arrangement covering both the charity and the subsidiary trading company on a partial exemption method agreed with H M Revenue and Customs and subject to review from time to time. Irrecoverable VAT is included in resources expended in the Statement of Financial Activities.

#### **2. DONATIONS AND LEGACIES**

	2021	2020
	£	£
Church offerings and gifts	672,216	835,982
Gift Aid - tax refunds	107,456	38,369
Sundry gifts	<u>46,954</u>	<u>65,025</u>
	<u>826,626</u>	<u>939,376</u>

**THE FRONTIERS CHARITABLE TRUST****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Income from Subsidiary undertaking	<u>25,398</u>	<u>50,495</u>
TCFT Total	25,398	50,495
Consolidation Adjustment		
Less Income from subsidiary undertaking	(25,398)	(50,495)
Gross Income from subsidiary undertaking	<u>37,389</u>	<u>78,040</u>
Group consolidation total	<u>37,389</u>	<u>78,040</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>1,253</u>	<u>185</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2021	2020
	£	£
Event income	4,830	9,357
Church bookstall	266	1,370
Government grants	56,606	65,250
Focus	195	3,117
Kidz and Youth Activities	81	1,315
Impact & Leadership training	<u>232</u>	<u>36,234</u>
	<u>62,210</u>	<u>116,643</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Coronavirius Job Retention Scheme	<u>56,606</u>	<u>65,250</u>

Government grants received represent furlough claims made under the Coronavirus Job Retention Scheme.

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Grant funding of activities (see note 8)	Support costs (see note 9)	Totals
	£	£	£	£
Kings Church	41,819	77,085	778,119	897,023
Frontier Community Clubs	5,677	-	-	5,677
Frontier Community Training	<u>3,029</u>	<u>-</u>	<u>-</u>	<u>3,029</u>
	<u>50,525</u>	<u>77,085</u>	<u>778,119</u>	<u>905,729</u>

**THE FRONTIERS CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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**7. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2021	2020
	£	£
Activity Groups	41,320	50,148
Bookstall	545	1,499
Focus Costs	1,166	13,101
Kidz and Youth Activities	4,465	13,451
Impact & Leadership Training	<u>3,029</u>	<u>17,298</u>
	<u>50,525</u>	<u>95,497</u>

**8. GRANTS PAYABLE**

	2021	2020
	£	£
Kings Church	<u>77,085</u>	<u>51,870</u>

The total grants paid to institutions during the year was as follows:

	2021	2020
	£	£
Mission Support	5,259	637
Evangelical Alliance	700	700
Supporting Churches in Zimbabwe	17,770	25,572
Newfrontiers	10,500	6,000
Local charities	1,599	2,222
Love Eastbourne	26,785	6,034
Love Seaford	<u>-</u>	<u>2,500</u>
	<u>62,613</u>	<u>43,665</u>

**9. SUPPORT COSTS**

	Management £
Kings Church	<u>778,119</u>

**THE FRONTIERS CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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**9. SUPPORT COSTS - continued**

Support costs, included in the above, are as follows:

**Management**

	2021 Kings Church £	2020 Total activities £
Wages	518,364	645,984
Rates and water	1,761	1,444
Insurance	11,874	9,794
Light and heat	27,438	27,697
Telephone	4,646	4,207
Maintenance and Repairs	43,872	27,100
Building rent	15,603	20,449
Cleaning and Household	17,242	26,926
Books and Equipment	1,415	278
Travel Costs	129	818
Office costs	17,542	15,169
Conferences	-	2,161
Bank charges	3,122	3,611
External audit fee	8,160	6,636
Legal and professional fees	126	7,433
Trustee compliance costs	11,096	10,104
Depreciation of tangible fixed assets	<u>95,729</u>	<u>94,022</u>
	<u>778,119</u>	<u>903,833</u>

**10. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	95,729	94,022
Auditors' Remuneration	<u>5,760</u>	<u>6,636</u>

**11. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

**THE FRONTIERS CHARITABLE TRUST****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2021****11. TRUSTEES' REMUNERATION AND BENEFITS - continued****Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2021 (2020 - £Nil).

**12. STAFF COSTS**

	2021	2020
	£	£
Salaries	465,804	574,465
Employers National Insurance	29,191	40,981
Pension Contributions	22,700	29,060
Life Assurance	669	1,798
	<u>518,364</u>	<u>645,984</u>

During the year, the total paid to Key Management Personnel was £177,252 (2020: £217,920).

The average monthly number of employees during the year was as follows:

	2021	2020
Direct charitable	27	27
Administrative	<u>12</u>	<u>11</u>
	<u>39</u>	<u>38</u>

No employees received emoluments in excess of £60,000.

**13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	853,664	85,712	939,376
<b>Charitable activities</b>			
Kings Church	75,977	-	75,977
Frontier Community Clubs	4,432	-	4,432
Frontier Community Training	-	36,234	36,234
Other trading activities	50,495	-	50,495
Investment income	<u>6,068</u>	<u>32</u>	<u>6,100</u>
<b>Total</b>	990,636	121,978	1,112,614
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Kings Church	890,797	116,553	1,007,350
Frontier Community Clubs	26,552	-	26,552
Frontier Community Training	77	17,221	17,298
<b>Total</b>	<u>917,426</u>	<u>133,774</u>	<u>1,051,200</u>



**THE FRONTIERS CHARITABLE TRUST****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2021****13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>NET INCOME/(EXPENDITURE)</b>	73,210	(11,796)	61,414
<b>Transfers between funds</b>	(28,806)	28,806	-
<b>Net movement in funds</b>	44,404	17,010	61,414
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	221,229	1,492,388	1,713,617
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>265,633</u>	<u>1,509,398</u>	<u>1,775,031</u>

**14. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 September 2020	2,534,180	627,731	3,161,911
Additions	<u>5,319</u>	<u>49,520</u>	<u>54,839</u>
At 31 August 2021	<u>2,539,499</u>	<u>677,251</u>	<u>3,216,750</u>
<b>DEPRECIATION</b>			
At 1 September 2020	829,639	491,996	1,321,635
Charge for year	<u>50,654</u>	<u>45,075</u>	<u>95,729</u>
At 31 August 2021	<u>880,293</u>	<u>537,071</u>	<u>1,417,364</u>
<b>NET BOOK VALUE</b>			
At 31 August 2021	<u>1,659,206</u>	<u>140,180</u>	<u>1,799,386</u>
At 31 August 2020	<u>1,704,541</u>	<u>135,735</u>	<u>1,840,276</u>

The Bank Loans and overdraft are secured by way of charge over the charity's freehold property at Kings Centre, 27 Edison Road, Eastbourne. The balance of the loan at 31 August 2021 owed to Barclays Bank plc was £Nil, however the charge still remains in place.

In compliance with the terms under which the £220,000 grant from National Lotteries Charity Board (received during the year 2003-2004) was made, a second charge in favour of National Lotteries Charities Board for the sum of £220,000 was placed over 27 Edison Road, Eastbourne.

The mortgage loan is secured on the property Methodist Church, Steyne Road, Seaford.

**THE FRONTIERS CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**15. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>MARKET VALUE</b>	
At 1 September 2020 and 31 August 2021	<u>100</u>
<b>NET BOOK VALUE</b>	
At 31 August 2021	<u>100</u>
At 31 August 2020	<u>100</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

**Kings Centre (Eastbourne) Limited (KCEL)**

Registered office:

Nature of business: Trading subsidiary of TFCT

Class of share:	% holding
Ordinary	100

	2021 £	2020 £
Aggregate capital and reserves	16,147	13,763
Profit for the year	<u>2,384</u>	<u>5,263</u>

KCEL is the subsidiary trading company of TFCT and is a private limited company incorporated on 19 February 2004. KCEL is registered in England and Wales, company number 5049241 and limited by shares. TFCT owns 100% of the ordinary shares of KCEL and controls the appointment of directors.

KCEL trades with the purpose of raising funds for the benefit of TFCT, by letting parts of the Kings Centre for conferences, meetings, weddings, parties, sports and games and providing catering and café facilities.

It is the intention to donate the taxable profits to TFCT each year by Gift Aid. KCEL's trading results, as extracted from the financial statements are summarised below:

	2021 £	2020 £
Shareholder's Funds (including £100 share capital)	16,147	13,763
<b>Profit and Loss Account</b>		
Turnover	37,789	78,040
Expenditure	<u>(31,218)</u>	<u>(72,777)</u>
Operating profit	6,571	5,263
Other interest receivable	-	-
Gift Aid donations to TFCT	4,187	-
Tax on profit on ordinary activities	<u>-</u>	<u>-</u>
Retained profit for the year	<u>2,384</u>	<u>5,263</u>
Accumulated profit carried forward	<u>16,047</u>	<u>13,663</u>

**THE FRONTIERS CHARITABLE TRUST****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2021****16. STOCKS**

	Charity 2021 £	Group 2021 £	Group 2020 £
Finished goods	<u>1,935</u>	<u>3,479</u>	<u>4,969</u>

**17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Charity 2021 £	Group 2021 £	Group 2020 £
Trade debtors	78,650	23,459	9,054
Other debtors	63,896	59,709	15,787
VAT	-	-	485
Prepayments and accrued income	<u>3,154</u>	<u>3,154</u>	<u>3,368</u>
	<u>145,700</u>	<u>86,322</u>	<u>28,694</u>

**18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Charity 2021 £	Group 2021 £	Group 2020 £
Bank loans and overdrafts (see note 20)	15,910	15,910	15,213
Other loans (see note 20)	5,556	5,556	-
Trade creditors	83,534	18,119	90,776
Social security and other taxes	9,668	9,668	8,820
VAT	1,597	1,597	-
Other creditors	8,977	12,550	5,914
Accruals and deferred income	<u>5,167</u>	<u>5,167</u>	<u>3,575</u>
	<u>130,409</u>	<u>68,567</u>	<u>124,298</u>

**19. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Bank loans (see note 20)	246,397	262,998
Other loans (see note 20)	<u>68,982</u>	<u>75,000</u>
	<u>315,379</u>	<u>337,998</u>

**20. LOANS**

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year on demand:		
Bank loans	15,910	15,213
Other loans	<u>5,556</u>	<u>-</u>
	<u>21,466</u>	<u>15,213</u>

**THE FRONTIERS CHARITABLE TRUST****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2021****20. LOANS - continued**

	2021 £	2020 £
Amounts falling between one and two years:		
Bank loans - 1-2 years	15,910	15,200
Other loans - 1-2 years	<u>5,556</u>	<u>9,520</u>
	<u>21,466</u>	<u>24,720</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	47,736	45,600
Other loans - 2-5 years	<u>41,667</u>	<u>54,988</u>
	<u>89,403</u>	<u>100,588</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more than 5 years repayable by instalments	182,751	202,198
Other loans more than 5 years repayable by instalments	<u>21,759</u>	<u>10,492</u>
	<u>204,510</u>	<u>212,690</u>

**21. SECURED DEBTS**

The following secured debts are included within creditors:

	2021 £	2020 £
Bank loans	<u>262,307</u>	<u>278,211</u>

The mortgage is secured on the property Methodist Church, Steyne Road, Seaford, East Sussex, BN25 1HT.

**22. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Fixed assets	404,916	1,394,470	1,799,386	1,840,276
Investments	100	-	100	100
Current assets	369,197	66,081	435,278	393,722
Current liabilities	(130,409)	-	(130,409)	(121,069)
Long term liabilities	<u>(315,379)</u>	<u>-</u>	<u>(315,379)</u>	<u>(337,998)</u>
	<u>328,425</u>	<u>1,460,551</u>	<u>1,788,976</u>	<u>1,775,031</u>

**THE FRONTIERS CHARITABLE TRUST****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2021****23. MOVEMENT IN FUNDS**

	At 1/9/20 £	Net movement in funds £	Transfers between funds £	At 31/8/21 £
<b>Unrestricted funds</b>				
Kings Church fund	251,180	57,896	(1,706)	307,370
Special Events fund	4,528	(1,575)	90	3,043
Designated - Strategic Development	<u>9,925</u>	<u>12,799</u>	<u>(7,378)</u>	<u>15,346</u>
	265,633	69,120	(8,994)	325,759
<b>Restricted funds</b>				
Building Fund	1,416,346	(43,134)	21,258	1,394,470
Resourcing & Training fund	5,034	(2,835)	200	2,399
Restricted Reserve fund	<u>88,018</u>	<u>(9,206)</u>	<u>(12,464)</u>	<u>66,348</u>
	<u>1,509,398</u>	<u>(55,175)</u>	<u>8,994</u>	<u>1,463,217</u>
<b>TOTAL FUNDS</b>	<u><u>1,775,031</u></u>	<u><u>13,945</u></u>	<u><u>-</u></u>	<u><u>1,788,976</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Kings Church fund	854,579	(796,683)	57,896
Special Events fund	2,867	(4,442)	(1,575)
Designated - Strategic Development	<u>12,799</u>	<u>-</u>	<u>12,799</u>
	870,245	(801,125)	69,120
<b>Restricted funds</b>			
Building Fund	1,799	(44,933)	(43,134)
Resourcing & Training fund	-	(2,835)	(2,835)
Restricted Reserve fund	<u>47,630</u>	<u>(56,836)</u>	<u>(9,206)</u>
	<u>49,429</u>	<u>(104,604)</u>	<u>(55,175)</u>
<b>TOTAL FUNDS</b>	<u><u>919,674</u></u>	<u><u>(905,729)</u></u>	<u><u>13,945</u></u>

**THE FRONTIERS CHARITABLE TRUST****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2021****23. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1/9/19 £	Net movement in funds £	Transfers between funds £	At 31/8/20 £
<b>Unrestricted funds</b>				
Kings Church fund	214,011	65,975	(28,806)	251,180
Special Events fund	7,367	(2,839)	-	4,528
Designated - Strategic Development	(149)	10,074	-	9,925
	<u>221,229</u>	<u>73,210</u>	<u>(28,806)</u>	<u>265,633</u>
<b>Restricted funds</b>				
Building Fund	1,412,077	(50,542)	54,811	1,416,346
Resourcing & Training fund	-	(1,977)	7,011	5,034
Restricted Reserve fund	80,311	40,723	(33,016)	88,018
	<u>1,492,388</u>	<u>(11,796)</u>	<u>28,806</u>	<u>1,509,398</u>
<b>TOTAL FUNDS</b>	<u>1,713,617</u>	<u>61,414</u>	<u>-</u>	<u>1,775,031</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Kings Church fund	971,611	(905,636)	65,975
Special Events fund	8,951	(11,790)	(2,839)
Designated - Strategic Development	10,074	-	10,074
	<u>990,636</u>	<u>(917,426)</u>	<u>73,210</u>
<b>Restricted funds</b>			
Building Fund	-	(50,542)	(50,542)
Resourcing & Training fund	37,324	(39,301)	(1,977)
Restricted Reserve fund	84,654	(43,931)	40,723
	<u>121,978</u>	<u>(133,774)</u>	<u>(11,796)</u>
<b>TOTAL FUNDS</b>	<u>1,112,614</u>	<u>(1,051,200)</u>	<u>61,414</u>

The nature and purpose of each fund are as follows:

**Restricted Funds**

The restricted funds are to be used for specific purposes and laid down by the donor. Expenditure that meets these criteria is charged to the fund together with the appropriate management and support costs.

**a) Building Fund**

This relates to monies specifically given or set aside to fund the acquisition of the whole building known as The Kings Centre, 27 Edison Road, Eastbourne and the refurbishment and development to date of the building.

**THE FRONTIERS CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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**23. MOVEMENT IN FUNDS - continued**

b) Resourcing and Training Fund

This relates to the Impact Project, which trains adults in church mission and theology and Newfrontiers Leadership One training, which trains adults in church leadership, for a fee.

c) Restricted Reserve Fund

This represents monies set aside as specified for restricted purposes and prior to being assigned for use to other restricted funds.

Unrestricted Funds

The unrestricted funds include donations and other incoming resources receivable or generated for the Objectives of the Charity without further specified purpose and are available as general funds.

a) Kings Church Fund/General Fund

This relates to the activities of Kings Church, Eastbourne, the purpose of which is to advance the Christian faith. The fund includes activities, governance costs, as well as the bulk of support costs that are not directly allocated to activities in other funds.

b) Reserve Fund

This represents monies set aside as free reserves to provide flexibility to manage changes and increased needs and for the various projects of the trust, the precise allocation of which has yet to be decided.

c) Special Events Fund

Various church activity special events take place during the year within Kings Centre, held under the umbrella of the Special Events Fund, with the intention of them also generating funds or at least being self financing. This can include social, educational, sporting and youth events, or various other community activities.

Designated Funds (Unrestricted)

The designated funds are unrestricted funds earmarked by the trustees for particular purposes.

a) Giving Fund

This relates to monies specifically set aside by Kings Church and given away to other charities, Christian organisations and to those in need.

b) Strategic Development Fund

This relates to monies specifically set aside by Kings Church for strategic projects.

**24. RELATED PARTY DISCLOSURES**

There were no other related party transactions for the year ended 31 August 2021.

In the previous year, Mrs J Barnett, the wife of Mr N S Barnett (a trustee), was employed by the company during the year and paid a salary including pension contributions of £10,977.

**THE FRONTIERS CHARITABLE TRUST**

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**25. MEMBERS**

At 31 August 2021, there were 10 (2020: 10) members of the company.