

REGISTERED COMPANY NUMBER: 03404789 (England and Wales)
REGISTERED CHARITY NUMBER: 1065086

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020
FOR
THE FRONTIERS CHARITABLE TRUST

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

THE FRONTIERS CHARITABLE TRUST

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FOR THE YEAR ENDED 31 AUGUST 2020

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THE FRONTIERS CHARITABLE TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 AUGUST 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of The Frontiers Charitable Trust (TFCT) are as follows-

Kings Church

- To advance the Christian faith by such means as the charity shall determine from time to time;
- To relieve people who are in conditions of need, hardship or distress;
- To educate and assist young people through their leisure time activities so as to develop their physical, mental and spiritual capacity;
- To advance education in family life, in marriage and family relationships; and
- To advance Christian religious education and training.

Aims

Our mission is:

- To reach out into society at every level to give hope and compassion where there is none and to build a local Christian Church.

To build local Christian Church with desire for the:

- Worship of God
- Love of one another
- Communication of Jesus to the world
- Training of the whole Church

Key Objectives for September 2019 to August 2020

- To advance the Christian faith.
- To continue to focus on children, young people and students.
- To develop our activities with the full range of age groups in the Church.
- To continue leadership of the regional Impact training course, providing Church based activities and character training.
- To develop further links with Churches overseas.
- To purchase a building in Seaford for the congregation in that town to meet in.

Significant activities

The Church operated significant activities until the first lockdown that was instigated in March 2020 because of the Coronavirus pandemic, after this we were unable to operate many of our usual activities.

These have been formulated with regard to the Charity Commission guidance on public benefit and the advancement of religion.

Public benefit

The trustees recognise the statutory requirement, in the Charities Act 2011 and the general guidance in "Charities and Public Benefit" issued by The Charities Commission, for the Trust to show that its charitable purposes provide identifiable public benefit. The aims and achievements of TFCT, which the trustees believe give evidence to the public benefit provided in Eastbourne and surrounding area, are set out in this report in the sections "Objectives and Activities", "Achievements and Performance during the period 1st September 2019 to 31st August 2020 and "Plans for Future Periods".

THE FRONTIERS CHARITABLE TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 AUGUST 2020**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Church operated significant activities until the first lockdown that was instigated in March 2020 because of the Coronavirus pandemic, after this we were unable to operate many of our usual activities. A team of volunteers has operated during the lockdown from March to July serving the community with support for those who were vulnerable. From the start of lockdown we have been streaming meetings on Sunday mornings on a similar basis to the meetings we previously held in person. In addition, a number of church activities including Kids, Youth and Focus have provided activity programmes on-line.

Once there are no restrictions on meeting in person the intention is to return to meetings as before the lockdowns were instigated.

FINANCIAL REVIEW

Reserves policy

The trustees have considered and established a reserves policy based on an assessment of the needs of the charity's activities. These are considered in terms of four distinct areas, future projects, specific activity commitments, provision for future major repairs to the charity property and general free reserves. The property at Edison Road has been owned since 1996 and it is clear to the trustees that the structure will need major refurbishment in the medium term if it is to continue to remain a useful resource. By designating specific funds for such work it will not be necessary to hold as much in general reserve.

The amount of reserves for future projects at the 31st August 2020 was £353,422.

Reserves for specific activity commitments cover the restricted (excluding fixed asset funds) and designated funds where the need is to retain restricted income for use as specified by the donor and amounts set aside to cover the designated commitments. At present the Trustees consider the balance of £107,505 sufficient to cover the specific needs.

The structural repair reserve has a starting balance of £25,000 and it is the trustees intention to increase this by £25,000 each year.

The general free reserves should be sufficient to provide the Trust with flexibility to manage change, cover increased costs and react to increased needs of those beneficiaries who come within the bounds of the charity's objects. The Financial Statements show a balance of £245,917, with a further amount of £13,663 retained profit in KCEL, which together, the Trustees consider shows sufficient reserves although this will continue to be subject to review.

FUTURE PLANS

To continue to reach out to society at every level to give hope and compassion where there is none and to build a local Christian Church. The Key Objectives for September 2020 to August 2021 will remain the same as those in place at the start of this reporting period.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

THE FRONTIERS CHARITABLE TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 AUGUST 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

TFCT is constituted as a company limited by guarantee and operates in accordance with its Memorandum and Articles of Association. The charity is governed by the Board of Trustees who are appointed for the skills and experience that they may offer in contributing to the governance of the charity.

Trustees must accept the truth of and hold a belief in the Statement of Christian Faith set out in the Appendix to the Memorandum of Association and are normally invited from existing members of Kings Church. Trustees are elected by the existing Board of Trustees, appointed by majority vote and are subject to periodic retirement and reappointment by rotation.

The Board meets at least quarterly and appoints trustees to oversee specific areas of TFCT's operations, including leadership, employment, health and safety, building fabric and use, and finance. Aims, strategies and policies for meeting the charity's responsibilities and objectives are agreed and reviewed regularly.

The trustees have adopted a policy for the induction and training of new trustees, including providing each trustee with the following:

- A copy of the governing documents Memorandum and Articles of Association
- The most recent TFCT annual report and accounts
- Current job description for trustee or trustee chair (as appropriate)
- A copy of appropriate Charity Commission publications including; "The Essential Trustee - What you need to know", "The Hallmarks of an Effective Charity" and "Charities and Public Benefit".

New trustees are made aware of TFCT's professional advisors, accountants and solicitors and any current issues. They are also made aware of the organisation structure of management, employees and departmental responsibilities and are given the opportunity to meet members of the management team to be appraised of matters of current activities and especially in the area of particular interest to each trustee. Newly appointed trustees are subject to checks with the Disclosure and Barring Service (DBS) and are provided with a copy of TFCT's Child Protection Policy and Practice Guidelines (Revised March 2007), with which they are required to comply on work with vulnerable beneficiaries. All trustees and employees are subject to further periodic DBS checks.

The trustees have appointed a Senior Management Team, the members of which are set out on page 5. The senior managers, together with the management teams for the various divisions of the charity, meet regularly and deal with the day-to-day management and running of the activities. Senior managers report to the Trustees on the progress of activities, performance results and plans.

Network Bodies

TFCT continues to be a member of the Evangelical Alliance and Newfrontiers group of Churches. Active membership of these bodies provided a wide forum for the exchange of information, training and support at national and international levels. No external party, including the Evangelical Alliance and Newfrontiers took decisions or had voting rights in the governance of TFCT.

Related Parties and Others in Cooperative Activities

KCEL, operated for the purpose of raising funds for the benefit of TFCT, through the hiring of rooms in the Kings Centre for conferences, meetings, weddings, parties, sports, games, etc. The KCEL directors are G J Marsh (Church Leader) who resigned on 30 April 2020, D A Gamester (Trust Manager), A M Phillips, A P Stevens, and O W Stevens (Church Leader) who was appointed on 18 May 2020. The company secretary is D A Gamester.

THE FRONTIERS CHARITABLE TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 AUGUST 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have overall responsibility for determining risk management policy, defining what is required and methods of how risks are identified, assessed, handled, reviewed and reported. The senior management team have responsibility for implementing and maintaining systems consistent with this policy. A system is implemented whereby all managers consider the potential risks to their department, grade them by likelihood of occurrence and financial impact and record the results in the risk register.

The system continues with procedures to mitigate those risks, minimise any potential impact on the charity should any of those risks materialise, report and review outstanding risks and complete closure on past risks.

The trustees and the senior management team regularly review progress against budgeted financial plans and non-financial criteria. Management accounts are prepared every month so that financial risks can be identified early and appropriate action taken. Whilst it is recognised that the procedures do not provide absolute assurance against loss or material misstatements, the trustees are of the opinion that proper systems of risk management and control are in place within TFCT.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

3404789 (England and Wales)

Registered Charity number

1065086

Registered office

Kings Centre
27 Edison Road
Eastbourne
East Sussex
BN23 6PT

Trustees

Mr N S Barnett
Mr A M Berry
Mr R J Butler
Mr P D Jeffery (Chair)
Mr A M Phillips
Mrs S M Wootton

Company Secretary

Mr D A Gamester

Senior Statutory Auditor

John Thacker FCA DChA

Auditors

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

THE FRONTIERS CHARITABLE TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 AUGUST 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Senior Management Team

Mr G J Marsh	Chief Executive and Church Leader (resigned 30 April 2020)
M D A Gamester	Trust Manager
Mr A Thorpe	Church Leader
Mr J Field	Church Leader
Mr O Stevens	Church Leader

Solicitors

Argles Stoneham Burstows
Innovis House
108 High Street
Crawley
RH10 1AS

Bank

Barclays Bank plc
63 Terminus Road
Eastbourne
BN21 3PQ

CAF Bank Limited
PO Box 289
Kings Hill
West Malling
Kent
ME19 4TA

Santander
Bootle
Merseyside
L30 4GB

Nationwide Building Society
Kings Park Road
Moulton Park
Northampton
NN3 6NW

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Frontiers Charitable Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

THE FRONTIERS CHARITABLE TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Chariot House Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 25 May 2021 and signed on its behalf by:

.....
Mr A M Phillips - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE FRONTIERS CHARITABLE TRUST

Opinion

We have audited the financial statements of The Frontiers Charitable Trust (the 'charitable company') (the 'parent company') and its subsidiaries ('the group') for the year ended 31 August 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent company's affairs as at 31 August 2020 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE FRONTIERS CHARITABLE TRUST

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and the parent company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

John Thacker FCA DChA (Senior Statutory Auditor)
for and on behalf of Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Date: 25 May 2021

THE FRONTIERS CHARITABLE TRUST**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	853,664	85,712	939,376	984,783
Charitable activities	5				
Kings Church		75,977	-	75,977	35,904
Frontier Community Clubs		4,432	-	4,432	9,167
Frontier Community Training		-	36,234	36,234	48,059
Other trading activities	3	78,040	-	78,040	108,977
Investment income	4	<u>6,068</u>	<u>32</u>	<u>6,100</u>	<u>1,159</u>
Total		1,018,181	121,978	1,140,159	1,188,049
EXPENDITURE ON					
Cost of generating funds					
Costs of fundraising activities		22,282	-	22,282	36,740
Charitable activities	6				
Kings Church		890,797	116,553	1,007,350	1,061,965
Frontier Community Clubs		26,552	-	26,552	35,509
Frontier Community Training		77	17,221	17,298	49,828
Total		<u>939,708</u>	<u>133,774</u>	<u>1,073,482</u>	<u>1,184,042</u>
NET INCOME/(EXPENDITURE)		78,473	(11,796)	66,667	4,007
Transfers between funds	23	<u>(28,806)</u>	<u>28,806</u>	<u>-</u>	<u>-</u>
Net movement in funds		49,667	17,010	66,667	4,007
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>229,629</u>	<u>1,492,388</u>	<u>1,722,017</u>	<u>1,718,010</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>279,296</u></u>	<u><u>1,509,398</u></u>	<u><u>1,788,694</u></u>	<u><u>1,722,017</u></u>

The notes form part of these financial statements

CONSOLIDATED BALANCE SHEET
31 AUGUST 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	14	<u>1,840,276</u>	<u>1,816,564</u>
CURRENT ASSETS			
Stocks	16	4,969	5,902
Debtors	17	28,694	71,249
Cash at bank		<u>377,051</u>	<u>266,414</u>
		410,714	343,565
CREDITORS			
Amounts falling due within one year	18	(124,298)	(134,758)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>286,416</u>	<u>208,807</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,126,692	2,025,371
CREDITORS			
Amounts falling due after more than one year	19	(337,998)	(303,354)
		<u> </u>	<u> </u>
NET ASSETS		<u><u>1,788,694</u></u>	<u><u>1,722,017</u></u>
FUNDS	23		
Unrestricted funds		279,296	229,629
Restricted funds		<u>1,509,398</u>	<u>1,492,388</u>
TOTAL FUNDS		<u><u>1,788,694</u></u>	<u><u>1,722,017</u></u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 May 2021 and were signed on its behalf by:

.....
Mr A M Phillips - Trustee

THE FRONTIERS CHARITABLE TRUST**STATEMENT OF FINANCIAL ACTIVITIES**
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	853,664	85,712	939,376	984,783
Charitable activities	5				
Kings Church		75,977	-	75,977	35,904
Frontier Community Clubs		4,432	-	4,432	9,167
Frontier Community Training		-	36,234	36,234	48,059
Other trading activities	3	50,495	-	50,495	78,830
Investment income	4	<u>6,068</u>	<u>32</u>	<u>6,100</u>	<u>1,159</u>
Total		990,636	121,978	1,112,614	1,157,902
EXPENDITURE ON					
Charitable activities	6				
Kings Church		890,797	116,553	1,007,350	1,061,965
Frontier Community Clubs		26,552	-	26,552	35,509
Frontier Community Training		77	17,221	17,298	49,828
Total		<u>917,426</u>	<u>133,774</u>	<u>1,051,200</u>	<u>1,147,302</u>
NET INCOME/(EXPENDITURE)		73,210	(11,796)	61,414	10,600
Transfers between funds	23	<u>(28,806)</u>	<u>28,806</u>	<u>-</u>	<u>-</u>
Net movement in funds		44,404	17,010	61,414	10,600
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>221,229</u>	<u>1,492,388</u>	<u>1,713,617</u>	<u>1,703,017</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>265,633</u></u>	<u><u>1,509,398</u></u>	<u><u>1,775,031</u></u>	<u><u>1,713,617</u></u>

The notes form part of these financial statements

BALANCE SHEET
31 AUGUST 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	14	1,840,276	1,816,564
Investments	15	<u>100</u>	<u>100</u>
		1,840,376	1,816,664
CURRENT ASSETS			
Stocks	16	3,289	3,682
Debtors	17	51,600	81,123
Cash at bank		<u>338,833</u>	<u>244,911</u>
		393,722	329,716
CREDITORS			
Amounts falling due within one year	18	<u>(121,069)</u>	<u>(129,409)</u>
NET CURRENT ASSETS		<u>272,653</u>	<u>200,307</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,113,029	2,016,971
CREDITORS			
Amounts falling due after more than one year	19	<u>(337,998)</u>	<u>(303,354)</u>
NET ASSETS		<u>1,775,031</u>	<u>1,713,617</u>
FUNDS	23		
Unrestricted funds		265,633	221,229
Restricted funds		<u>1,509,398</u>	<u>1,492,388</u>
TOTAL FUNDS		<u>1,775,031</u>	<u>1,713,617</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 May 2021 and were signed on its behalf by:

.....
Mr A M Phillips - Trustee

The notes form part of these financial statements

THE FRONTIERS CHARITABLE TRUST**CONSOLIDATED CASH FLOW STATEMENT**
FOR THE YEAR ENDED 31 AUGUST 2020

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	<u>179,828</u>	<u>57,179</u>
Net cash provided by operating activities		<u>179,828</u>	<u>57,179</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(117,734)	(526,726)
Interest received		<u>185</u>	<u>1,159</u>
Net cash used in investing activities		<u>(117,549)</u>	<u>(525,567)</u>
Cash flows from financing activities			
New loans in year		50,000	326,000
Loan repayments in year		(26,713)	(13,357)
Interest paid		<u>11,457</u>	<u>5,824</u>
Net cash provided by financing activities		<u>34,744</u>	<u>318,467</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		97,023	(149,921)
Cash and cash equivalents at the beginning of the reporting period	2	<u>241,810</u>	<u>391,731</u>
Cash and cash equivalents at the end of the reporting period	2	<u>338,833</u>	<u>241,810</u>

The notes form part of these financial statements

THE FRONTIERS CHARITABLE TRUST

NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2020

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020 £	2019 £
Net income for the reporting period (as per the Statement of Financial Activities)	61,414	10,600
Adjustments for:		
Depreciation charges	94,022	70,555
Interest received	(185)	(1,159)
Decrease in stocks	393	5,631
Decrease/(increase) in debtors	29,523	(28,778)
(Decrease)/increase in creditors	<u>(5,339)</u>	<u>330</u>
Net cash provided by operations	<u>179,828</u>	<u>57,179</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2020 £	2019 £
Notice deposits (less than 3 months)	338,833	244,911
Overdrafts included in bank loans and overdrafts falling due within one year	<u>-</u>	<u>(3,101)</u>
Total cash and cash equivalents	<u>338,833</u>	<u>241,810</u>

3. ANALYSIS OF CHANGES IN NET DEBT

	At 1/9/19 £	Cash flow £	At 31/8/20 £
Net cash			
Cash at bank	244,911	93,922	338,833
Bank overdraft	<u>(3,101)</u>	<u>3,101</u>	<u>-</u>
	<u>241,810</u>	<u>97,023</u>	<u>338,833</u>
Debt			
Debts falling due within 1 year	(15,113)	(100)	(15,213)
Debts falling due after 1 year	<u>(303,354)</u>	<u>(34,644)</u>	<u>(337,998)</u>
	<u>(318,467)</u>	<u>(34,744)</u>	<u>(353,211)</u>
Total	<u>(76,657)</u>	<u>62,279</u>	<u>(14,378)</u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees consider that the Covid19 pandemic will not have a significant impact on the charity's core funding from its members as past experience has shown this has remained fairly constant regardless of financial conditions. Income from trading activities has reduced due to the lockdown conditions and steps have been taken to make cost savings. The trustees regard any impact to be short term rather than affecting the charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grants

Government grants are recognised under the performance model. The grant income is recognised upon performance conditions being satisfied (and should it be received in advance of satisfying the performance, recognition of the income is deferred as a liability) and where there are no specific future performance-related conditions then grants are recognised when proceeds are received or receivable.

Coronavirus Job Retention Scheme (CJRS)

The CJRS grant relates to government support for staff who have been furloughed due to Covid-19. For the period 11 March 2020 to 31 July 2020, the Trust was able to claim 80% of a furloughed employee's wages and salaries up to a maximum of £2,500 per month plus associated employer's costs. From August 2020, the Trust was required to pay any employer's national insurance and pension contributions for furloughed employees. These claims were recognised in the Statement of Financial Activities as part of income from charitable activities.

Bounce Back Loans

The government provided a 100% guarantee on loans to small or medium-sized business up to a maximum of £50,000. There are no fees or interest chargeable on these loans for the first 12 months and interest is capped at 2.5% per annum thereafter. The Trust obtained a loan of £50,000 which is shown as part of long term creditors.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pensions

The charity operates a defined contribution pension scheme. Contributions payable for the year are charged in the Statement of Financial Activities as part of the costs of charitable activities.

Value Added Tax

The Trust has registered with a Group VAT arrangement covering both the charity and the subsidiary trading company on a partial exemption method agreed with H M Revenue and Customs and subject to review from time to time. Irrecoverable VAT is included in resources expended in the Statement of Financial Activities.

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Church offerings and gifts	835,982	748,438
Gift Aid - tax refunds	38,369	132,414
Sundry gifts	65,025	103,931
	<u>939,376</u>	<u>984,783</u>

THE FRONTIERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

3. OTHER TRADING ACTIVITIES

	2020 £	2019 £
Income from Subsidiary undertaking	<u>50,495</u>	<u>78,830</u>
TCFT Total	50,495	78,830
Consolidation Adjustment		
Less Income from subsidiary undertaking	(50,495)	(78,830)
Gross Income from subsidiary undertaking	<u>78,040</u>	<u>108,977</u>
Group consolidation total	<u>78,040</u>	<u>108,977</u>

The Consolidated Statement of Financial Activities eliminates income from the subsidiary for services provided by the parent company (£50,495).

4. INVESTMENT INCOME

	2020 £	2019 £
Gift aid from subsidiary	5,915	-
Deposit account interest	<u>185</u>	<u>1,159</u>
	<u>6,100</u>	<u>1,159</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2020 £	2019 £
Event income	Kings Church	9,357	31,070
Church bookstall	Kings Church	1,370	4,834
Government grants	Kings Church	65,250	-
Focus	Frontier Community Clubs	3,117	5,786
Kidz and Youth Activities	Frontier Community Clubs	1,315	3,381
Impact & Leadership training	Frontier Community Training	<u>36,234</u>	<u>48,059</u>
		<u>116,643</u>	<u>93,130</u>

Grants received, included in the above, are as follows:

	2020 £	2019 £
Coronavirius Job Retention Scheme	<u>65,250</u>	<u>-</u>

Government grants received represent furlough claims made under the Coronavirus Job Retention Scheme.

THE FRONTIERS CHARITABLE TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 AUGUST 2020**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 7) £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Kings Church	51,647	51,870	903,833	1,007,350
Frontier Community Clubs	26,552	-	-	26,552
Frontier Community Training	17,298	-	-	17,298
	<u>95,497</u>	<u>51,870</u>	<u>903,833</u>	<u>1,051,200</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2020 £	2019 £
Activity Groups	50,148	186,000
Bookstall	1,499	9,747
Focus Costs	13,101	17,997
Kidz and Youth Activities	13,451	17,511
Impact & Leadership Training	17,298	49,828
	<u>95,497</u>	<u>281,083</u>

8. GRANTS PAYABLE

	2020 £	2019 £
Kings Church	<u>51,870</u>	<u>60,978</u>

The total grants paid to institutions during the year was as follows:

	2020 £	2019 £
Mission Support	637	-
Evangelical Alliance	700	700
Supporting Churches in Zimbabwe	25,572	29,317
Newfrontiers	6,000	6,000
Local charities	2,222	3,418
Love Eastbourne	6,034	2,683
Love Seaford	<u>2,500</u>	-
	<u>43,665</u>	<u>42,118</u>

9. SUPPORT COSTS

	Management £
Kings Church	<u>903,833</u>

THE FRONTIERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

9. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Management

	2020 Kings Church £	2019 Total activities £
Wages	645,984	499,048
Rates and water	1,444	5,765
Insurance	9,794	10,611
Light and heat	27,697	41,682
Telephone	4,207	4,844
Maintenance and Repairs	27,100	62,155
Building rent	20,449	35,525
Cleaning and Household	26,926	25,462
Books and Equipment	278	181
Travel Costs	818	2,315
Office costs	15,169	18,346
Conferences	2,161	2,769
Bank charges	3,611	3,039
External audit fee	6,636	4,893
Legal and professional fees	7,433	9,014
Trustee compliance costs	10,104	9,037
Depreciation of tangible fixed assets	<u>94,022</u>	<u>70,555</u>
	<u>903,833</u>	<u>805,241</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Depreciation - owned assets	94,022	70,555
Auditors' Remuneration	<u>6,636</u>	<u>4,560</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

THE FRONTIERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

11. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 (2019 - £Nil).

12. STAFF COSTS

	2020 £	2019 £
Salaries	574,145	441,345
Employers National Insurance	40,981	37,649
Pension Contributions	29,060	18,311
Life Assurance	<u>1,798</u>	<u>1,743</u>
	<u>645,984</u>	<u>499,048</u>

During the year, the total paid to Key Management Personnel was £217,920 (2019: £223,334).

The average monthly number of employees during the year was as follows:

	2020	2019
Direct charitable	27	31
Administrative	<u>11</u>	<u>11</u>
	<u>38</u>	<u>42</u>

No employees received emoluments in excess of £60,000.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	860,665	124,118	984,783
Charitable activities			
Kings Church	35,904	-	35,904
Frontier Community Clubs	9,167	-	9,167
Frontier Community Training	2,541	45,518	48,059
Other trading activities	78,830	-	78,830
Investment income	<u>1,130</u>	<u>29</u>	<u>1,159</u>
Total	988,237	169,665	1,157,902
EXPENDITURE ON			
Charitable activities			
Kings Church	970,488	91,477	1,061,965
Frontier Community Clubs	35,206	303	35,509
Frontier Community Training	1,513	48,315	49,828
Total	<u>1,007,207</u>	<u>140,095</u>	<u>1,147,302</u>

THE FRONTIERS CHARITABLE TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 AUGUST 2020**13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(18,970)	29,570	10,600
Transfers between funds	<u>27,731</u>	<u>(27,731)</u>	<u>-</u>
Net movement in funds	8,761	1,839	10,600
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>212,468</u>	<u>1,490,549</u>	<u>1,703,017</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>221,229</u></u>	<u><u>1,492,388</u></u>	<u><u>1,713,617</u></u>

14. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 September 2019	2,495,308	556,076	3,051,384
Additions	38,872	78,862	117,734
Disposals	<u>-</u>	<u>(7,207)</u>	<u>(7,207)</u>
At 31 August 2020	<u>2,534,180</u>	<u>627,731</u>	<u>3,161,911</u>
DEPRECIATION			
At 1 September 2019	779,097	455,723	1,234,820
Charge for year	50,542	43,480	94,022
Eliminated on disposal	<u>-</u>	<u>(7,207)</u>	<u>(7,207)</u>
At 31 August 2020	<u>829,639</u>	<u>491,996</u>	<u>1,321,635</u>
NET BOOK VALUE			
At 31 August 2020	<u><u>1,704,541</u></u>	<u><u>135,735</u></u>	<u><u>1,840,276</u></u>
At 31 August 2019	<u><u>1,716,211</u></u>	<u><u>100,353</u></u>	<u><u>1,816,564</u></u>

The Bank Loans and overdraft are secured by way of charge over the charity's freehold property at Kings Centre, 27 Edison Road, Eastbourne. The balance of the loan at 31 August 2020 owed to Barclays Bank plc was £Nil, however the charge still remains in place.

In compliance with the terms under which the £220,000 grant from National Lotteries Charity Board (received during the year 2003-2004) was made, a second charge in favour of National Lotteries Charities Board for the sum of £220,000 was placed over 27 Edison Road, Eastbourne.

The mortgage loan is secured on the property Methodist Church, Steyne Road, Seaford.

THE FRONTIERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

15. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 September 2019 and 31 August 2020	<u>100</u>
NET BOOK VALUE	
At 31 August 2020	<u>100</u>
At 31 August 2019	<u>100</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Kings Centre (Eastbourne) Limited (KCEL)

Registered office:

Nature of business: Trading subsidiary of TFCT

Class of share:	% holding
Ordinary	100

	2020 £	2019 £
Aggregate capital and reserves	13,763	8,500
Profit/(loss) for the year	<u>5,263</u>	<u>(6,593)</u>

KCEL is the subsidiary trading company of TFCT and is a private limited company incorporated on 19 February 2004. KCEL is registered in England and Wales, company number 5049241 and limited by shares. TFCT owns 100% of the ordinary shares of KCEL and controls the appointment of directors.

KCEL trades with the purpose of raising funds for the benefit of TFCT, by letting parts of the Kings Centre for conferences, meetings, weddings, parties, sports and games and providing catering and café facilities.

It is the intention to donate the taxable profits to TFCT each year by Gift Aid. KCEL's trading results, as extracted from the financial statements are summarised below:

	2020 £	2019 £
Shareholder's Funds (including £100 share capital)	8,500	8,500
Profit and Loss Account		
Turnover	78,040	108,977
Expenditure	<u>(72,777)</u>	<u>(109,655)</u>
Operating profit	5,263	(678)
Other interest receivable	-	-
Gift Aid donations to TFCT	-	(5,915)
Tax on profit on ordinary activities	-	-
Retained profit for the year	<u>(5,263)</u>	<u>(6,593)</u>
Accumulated profit carried forward	<u>13,663</u>	<u>8,400</u>

THE FRONTIERS CHARITABLE TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 AUGUST 2020**16. STOCKS**

	Subsidiary 2020 £	Charity 2020 £	Group 2020 £	Group 2019 £
Finished goods	<u>1,680</u>	<u>3,289</u>	<u>4,969</u>	<u>5,902</u>

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Charity 2020 £	Group 2020 £	Group 2019 £
Trade debtors	31,960	9,054	18,317
Other debtors	15,787	15,787	29,978
VAT	485	485	-
Prepayments and accrued income	<u>3,368</u>	<u>3,368</u>	<u>22,954</u>
	<u>51,600</u>	<u>28,694</u>	<u>71,249</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Charity 2020 £	Group 2020 £	Group 2019 £
Bank loans and overdrafts (see note 20)	15,213	15,213	18,214
Trade creditors	90,776	90,776	67,219
Social security and other taxes	8,820	8,820	7,927
VAT	-	-	700
Other creditors	2,685	5,914	38,081
Accruals and deferred income	<u>3,575</u>	<u>3,575</u>	<u>2,617</u>
	<u>121,069</u>	<u>124,298</u>	<u>134,758</u>

19. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Bank loans (see note 20)	262,998	278,354
Other loans (see note 20)	<u>75,000</u>	<u>25,000</u>
	<u>337,998</u>	<u>303,354</u>

20. LOANS

An analysis of the maturity of loans is given below:

	2020 £	2019 £
Amounts falling due within one year on demand:		
Bank overdrafts	-	3,101
Bank loans	<u>15,213</u>	<u>15,113</u>
	<u>15,213</u>	<u>18,214</u>

THE FRONTIERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

20. LOANS - continued

	2020 £	2019 £
Amounts falling between one and two years:		
Bank loans - 1-2 years	15,200	15,110
Other loans - 1-2 years	<u>9,520</u>	<u>-</u>
	<u>24,720</u>	<u>15,110</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	45,600	45,330
Other loans - 2-5 years	<u>54,988</u>	<u>25,000</u>
	<u>100,588</u>	<u>70,330</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more than 5 years repayable by instalments	202,198	217,914
Other loans more than 5 years repayable by instalments	<u>10,492</u>	<u>-</u>
	<u>212,690</u>	<u>217,914</u>

21. SECURED DEBTS

The following secured debts are included within creditors:

	2020 £	2019 £
Bank loans	<u>278,211</u>	<u>293,467</u>

The mortgage is secured on the property Methodist Church, Steyne Road, Seaford, East Sussex, BN25 1HT.

22. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Fixed assets	423,930	1,416,346	1,840,276	1,816,564
Investments	100	-	100	100
Current assets	300,670	93,052	393,722	329,716
Current liabilities	(121,069)	-	(121,069)	(129,409)
Long term liabilities	<u>(337,998)</u>	<u>-</u>	<u>(337,998)</u>	<u>(303,354)</u>
	<u>265,633</u>	<u>1,509,398</u>	<u>1,775,031</u>	<u>1,713,617</u>

THE FRONTIERS CHARITABLE TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 AUGUST 2020**23. MOVEMENT IN FUNDS**

	At 1/9/19 £	Net movement in funds £	Transfers between funds £	At 31/8/20 £
Unrestricted funds				
Kings Church fund	214,011	65,975	(28,806)	251,180
Special Events fund	7,367	(2,839)	-	4,528
Designated - Strategic Development	(149)	10,074	-	9,925
	221,229	73,210	(28,806)	265,633
Restricted funds				
Building Fund	1,412,077	(50,542)	54,811	1,416,346
Resourcing & Training fund	-	(1,977)	7,011	5,034
Restricted Reserve fund	80,311	40,723	(33,016)	88,018
	1,492,388	(11,796)	28,806	1,509,398
TOTAL FUNDS	<u>1,713,617</u>	<u>61,414</u>	<u>-</u>	<u>1,775,031</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Kings Church fund	971,611	(905,636)	65,975
Special Events fund	8,951	(11,790)	(2,839)
Designated - Strategic Development	10,074	-	10,074
	990,636	(917,426)	73,210
Restricted funds			
Building Fund	-	(50,542)	(50,542)
Resourcing & Training fund	37,324	(39,301)	(1,977)
Restricted Reserve fund	84,654	(43,931)	40,723
	121,978	(133,774)	(11,796)
TOTAL FUNDS	<u>1,112,614</u>	<u>(1,051,200)</u>	<u>61,414</u>

THE FRONTIERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

23. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/9/18 £	Net movement in funds £	Transfers between funds £	At 31/8/19 £
Unrestricted funds				
Kings Church fund	207,180	(12,401)	19,138	213,917
Special Events fund	5,244	(6,470)	8,593	7,367
Designated - Strategic Development	44	(99)	-	(55)
	212,468	(18,970)	27,731	221,229
Restricted funds				
Building Fund	1,319,924	(45,541)	137,693	1,412,076
Resourcing & Training fund	9,015	(15,124)	6,109	-
Restricted Reserve fund	161,610	90,235	(171,533)	80,312
	1,490,549	29,570	(27,731)	1,492,388
TOTAL FUNDS	<u>1,703,017</u>	<u>10,600</u>	<u>-</u>	<u>1,713,617</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Kings Church fund	960,100	(972,501)	(12,401)
Special Events fund	28,137	(34,607)	(6,470)
Designated - Strategic Development	-	(99)	(99)
	988,237	(1,007,207)	(18,970)
Restricted funds			
Building Fund	(1)	(45,540)	(45,541)
Resourcing & Training fund	45,518	(60,642)	(15,124)
Restricted Reserve fund	124,148	(33,913)	90,235
	169,665	(140,095)	29,570
TOTAL FUNDS	<u>1,157,902</u>	<u>(1,147,302)</u>	<u>10,600</u>

The nature and purpose of each fund are as follows:

Restricted Funds

The restricted funds are to be used for specific purposes and laid down by the donor. Expenditure that meets these criteria is charged to the fund together with the appropriate management and support costs.

a) Building Fund

This relates to monies specifically given or set aside to fund the acquisition of the whole building known as The Kings Centre, 27 Edison Road, Eastbourne and the refurbishment and development to date of the building.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

23. MOVEMENT IN FUNDS - continued

b) Resourcing and Training Fund

This relates to the Impact Project, which trains adults in church mission and theology and Newfrontiers Leadership One training, which trains adults in church leadership, for a fee.

c) Restricted Reserve Fund

This represents monies set aside as specified for restricted purposes and prior to being assigned for use to other restricted funds.

Unrestricted Funds

The unrestricted funds include donations and other incoming resources receivable or generated for the Objectives of the Charity without further specified purpose and are available as general funds.

a) Kings Church Fund/General Fund

This relates to the activities of Kings Church, Eastbourne, the purpose of which is to advance the Christian faith. The fund includes activities, governance costs, as well as the bulk of support costs that are not directly allocated to activities in other funds.

b) Reserve Fund

This represents monies set aside as free reserves to provide flexibility to manage changes and increased needs and for the various projects of the trust, the precise allocation of which has yet to be decided.

c) Special Events Fund

Various church activity special events take place during the year within Kings Centre, held under the umbrella of the Special Events Fund, with the intention of them also generating funds or at least being self financing. This can include social, educational, sporting and youth events, or various other community activities.

Designated Funds (Unrestricted)

The designated funds are unrestricted funds earmarked by the trustees for particular purposes.

a) Giving Fund

This relates to monies specifically set aside by Kings Church and given away to other charities, Christian organisations and to those in need.

b) Strategic Development Fund

This relates to monies specifically set aside by Kings Church for strategic projects.

24. RELATED PARTY DISCLOSURES

Mrs J Barnett, the wife of Mr N S Barnett (a trustee), was employed by the company during the year and paid a salary including pension contributions of £10,977 (2019: £10,592).

There were no other related party transactions for the year ended 31 August 2020.

THE FRONTIERS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

25. MEMBERS

At 31 August 2020, there were 10 (2019: 10) members of the company.