

**Kingsway Christian Fellowship**  
**Unaudited Financial Statements**  
**31 December 2020**

**BRAMWELL MORRIS**  
Chartered Accountants  
18 Mulberry Avenue  
Turnstone Business Park  
Widnes  
Cheshire  
WA8 0WN

# **Kingsway Christian Fellowship**

## **Trustees' Annual Report**

**Year ended 31 December 2020**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

### **Reference and administrative details**

**Registered charity name** Kingsway Christian Fellowship

**Charity registration number** 1065048

**Principal office** Kingsway Christian Centre  
Church Road  
Waterloo  
Liverpool  
L22 5NA

### **The trustees**

Ms K Hutton  
Mrs R A Ferns  
Mr T C McLelland (Retired 16 March 2020)  
Mrs A Vaughan (Retired 9 November 2020)

**Independent examiner** Mr G Mattocks FCA  
18 Mulberry Avenue  
Turnstone Business Park  
Widnes  
Cheshire  
WA8 0WN

# **Kingsway Christian Fellowship**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 December 2020**

### **Structure, governance and management**

Kingsway Christian Fellowship was registered as a Charity with the Charities Commissioners on 26 June 1980 and its registration number is 1065048.

The Fellowship is domiciled at Kingsway Christian Centre, Church Road, Waterloo, Liverpool L22 5NA, which is the registered address. The Fellowship is a charitable trust - the governing document being the Trust Deed dated 26 June 1980, as amended by subsequent deeds. The current Trustees are Mrs. Andrea Vaughan, Mrs. Rosemary Anne Ferns and Ms Kathryn Hutton who were appointed by the Elders.

The Trustees play an active and supportive role in ensuring the Church's expressed aims and objectives are advanced and properly resourced. Effective monitoring safeguards are in place to ensure the church finances are protected from fraudulent misuse and inappropriate allocation. A Safeguarding Policy is also in place and regularly reviewed in accordance with appropriate legislation. Procedures are in place to assist with safer recruitment; appropriate persons are appointed to deal with issues arising relating to allegations or concerns about behaviour toward children, young people or vulnerable adults. Appropriate and up to date safeguarding training is provided for those involved in ministry.

The Trust's bankers are HSBC Bank plc, 197 Stanley Road, Bootle, Merseyside L20 3DX; and the accountants are Bramwell Morris, Chartered Accountants, 18 Mulberry Avenue, Turnstone Business Park, Widnes, Cheshire WA8 0WN.

# **Kingsway Christian Fellowship**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 December 2020**

### **Objectives and activities**

Advancement of Christian belief and knowledge, to make Jesus Christ known to every man, woman and child in the community, to build the Kingdom of God. All the Church's activities and effort are developed towards those ends and to provide a general benefit to the community by reaching out in love and generous giving.

### **Children's and Youth Ministries**

Due to Covid-19 all of the groups were suspended in March 2020 as the number of people physically meeting in the centre was restricted. When further Government lock downs took place, our volunteers began to post weekly Children's Bible story videos on Kingsway's Facebook site every Sunday morning for the children to watch. We have also posted a weekly activity or challenge for the children to participate in. Twice weekly zoom calls were also arranged for the children to have a place and a time to interact with each other and group leaders, this was reduced to a Saturday morning Zoom call due to parents struggling with schoolwork at home and experiencing time pressures.

The older young people were advised to follow Government Covid-19 advice and remain in household and support bubble groups. A WhatsApp group was set up so that we can keep in regular contact with the members of the group. Periodic Zoom calls were also arranged and general discussions took place on the issues that young people face.

### **Kindlers (Pre-School children)**

The Kindlers ministry operates each Sunday and provides a safe environment for pre-school children to learn about God through play, drama, craft, music and interactive storytelling. Parents are heavily involved in this group and enjoy fellowship with one another and develop friendships and wider support networks for their young families. We have had several new youngsters join in and some moving up to Kids church this year.

### **Kids Church (Reception to year 3)**

Kids church is a ministry that operates each Sunday providing children of primary school age with a safe environment to play, create and learn about God. The sessions engage the children with craft, music, digital media, storytelling and high-energy games. The children develop strong social bonds with each other and really look forward to taking part in this group each week. We have had some new volunteers join the Kids church team this year.

### **Kids Church 2 (Year 4 to year 6)**

Kids Church 2 operates each Sunday providing children with opportunities to learn about God. The sessions engage the children with craft, music, digital media, storytelling and high-energy games, which encourage them to develop friendships.

### **Adventurers Kids Club (Reception to year 6) - Term Time Kids Club**

Our Friday kids club continues to draw in children from church and the community, helping them to engage with faith through Bible stories, group discussions and high-energy games, crafts, songs and dance. We are now into our fourth year of running a 'parents lounge' serving tea, coffee and refreshments and hold occasional craft evenings for the parents of the youngsters. Each week parents stay to catch up with each other and with staff whilst the club takes place.

# **Kingsway Christian Fellowship**

## **Trustees' Annual Report *(continued)***

**Year ended 31 December 2020**

### **Objectives and activities *(continued)***

#### **Youth Church (Secondary school age children)**

Youth church is held each Sunday for secondary school age young people. It helps them to develop both socially and spiritually. The topics taught and discussed are aimed specifically at issues that young people in the modern world face. The young people have also purchased Christmas gifts to give to single pensioners at Christmas and develop their own ministry to the younger children in Kids Church.

#### **Ministry to Marriage**

The Ministry to Marriage supports married couples and families in the church and our community, together with those preparing for marriage.

The 'Marriage Sessions' course is for Couples who have been married for years or newlyweds. The course provides the opportunity to invest in and enrich their marriage relationship. The course provides a concise and comprehensive approach to four key factors in marriage:

Cherish - keeping love alive: Connect - all about communication: Collaborate - dealing with conflict: Commit - choosing to love when things get tough. For those preparing for marriage we continue to use "The Marriage Preparation Course" produced by Alpha International which covers 7 key areas including:

- Building Strong Foundations
- The Art of Communication
- Resolving Conflict
- The Power of Forgiveness
- The Impact of Family - Past and Present
- Good Sex
- Love in Action

The course helps give the best possible start as couples begin married life together.

These ministries are now available using online platforms such as zoom, where video content and conversations can be had whilst observing social distancing restrictions.

#### **Prayer for Israel**

"Prayer for Israel" is an international, non-denominational Christian Fellowship of believers linked together to bring the good news of Jesus the Jewish Messiah to the Jewish people, to encourage and support believers in a biblical understanding of God's end-time purposes for Jesus' Jewish brethren, and to pray to that end. The restoration and preservation of the State of Israel is included in that understanding. PFI at Kingsway is a part of that link, and we receive monthly prayer bulletins from the Head office.

The Prayer Bulletins include updates, items for praise and requests for prayer from Christian groups and congregations, including Messianic Fellowships which are expanding and growing in numbers across Israel, as well as insights into spiritual, political and social profiles of the Nation. This concise and insightful information is of great value in focusing our hearts and minds as we look to be led by the Holy Spirit.

The last Prayer Meeting at the Centre was on 2nd March 2020, after which of course we entered the prolonged pandemic restrictions. Regular attendees who were not already doing so were encouraged to arrange their personal receipt of the Prayer Bulletins, which continued to be available on a monthly basis. Several projected visits by appropriate speakers had to be put on hold, and hopefully will take place in 2021. Meanwhile our commitment to pray for Israel and the Jewish People in accordance with our Biblical mandate remains strong. If you want to know more, or would like some relevant literature, let us know.

# **Kingsway Christian Fellowship**

## **Trustees' Annual Report *(continued)***

**Year ended 31 December 2020**

### **Objectives and activities *(continued)***

Alan & Marian Chester.

#### **Age Well**

The Age Well Group under normal circumstances, meets every Monday and was developed to enhance the well-being of its members through Fellowship, fun & mutual support...Spirit, Soul & Body.

The group consists of mature members from Kingsway who have a well of experience and wisdom which we tap into in order to look to the future with a positive and purposeful outlook.

We all face challenges, at every season of life, and hope to help and support each other on the journey - whether through bereavement, isolation, caring responsibilities, or chronic physical/mental health issues.

The Group has elements of a typical small group (with added extras!) We come together, with a cuppa, and as family, we move on to Bible study, worship, prayer, quizzes and games before ending each session with lunch. Due to the nature and format of the group; maintaining intimacy and trust; creating a Dementia Friendly environment, we are restricted to the number of people who can attend and are at full capacity.

"Even to your old age and grey hairs I am He who will sustain you. I have made you and I will carry you; I will sustain you and I will rescue you." Isaiah 46:4

Our aim is to continue to grow in the knowledge and love of God through sharing our lives and from a vital connection with Jesus and each other. Over the past year or so some of the members have experienced health difficulties and bereavement that have been challenges to themselves and their families. We have supported each other with prayer and on-going 'connection'. The group continues to develop in our relationship with Jesus and each other and there is a growing confidence in our love for each other and our vital position in the Body of Christ.

Covid-19 restrictions have meant the group has not been able to meet for much of the year. Group members have however kept in contact with each other during lockdown and are looking forward to reconnecting with the group in 2021.

#### **Christians Against Poverty (CAP) Debt Services**

The church partners with CAP and Northfield Church in Bootle to deliver free face to face debt counselling services in the L21, L22, L23 postcode areas of Liverpool and further afield if required. The CAP Debt Centre is based at Northfield Church and we have a debt coach that is based at this church. The debt coach and a support worker visit people in their own homes.

The home debt counselling service was temporarily suspended in March when the country went into the first lockdown as face-to-face appointments were stopped. CAP Head Office worked hard to adapt their computer systems and in May a new way of working was brought in so that debt coaches could continue to provide a debt counselling service by working from home using a telephone-based debt counselling service. Even though the service was adapted there was a general decline in clients approaching CAP for help throughout 2020.

In 2020 the debt coach had been in the current post for 7 years and had 1 client clearing their debts through a repayment programme and 2 clients who were being assisted through the insolvency process. During the year 2 clients became debt free and a long-term client who had worked well with CAP on a repayment programme took control of his remaining debt and therefore no longer required CAP's help. There has also been 1 client who for various reasons did not engage with the debt help that CAP can give them and their case was closed due to loss of contact.

#### **Little Angels Toddler Group**

# **Kingsway Christian Fellowship**

## **Trustees' Annual Report *(continued)***

**Year ended 31 December 2020**

### **Objectives and activities *(continued)***

The toddler group is a community group for any parent/carer regardless of their ethnicity or religion and their children aged 0 to 4 years. It takes place 3 mornings a week during term time only. Each week about 90 children and 80 parents/carers attend. The group is staffed by volunteers both from the church and from the community.

At each session we have children attending with their parents, grandparents, or carers which provides for a good mix of ages and experience.

At each session, the children are able to play with a large range of toys and equipment and take part in a craft activity which they can then take home with them. During the session, the children are provided with a snack and a drink which they have either sitting at the tables or in the highchairs. Sitting together and sharing helps with their social development. Towards the end of each session there is a song time with a mix of both secular and Christian children's songs.

The group was only able to operate for the first few months of the year and has been closed since the first lockdown in March 2020. Due to the ongoing pandemic the group will remain closed and will only reopen when it is safe for everyone concerned.

### **Pastoral Visiting Team**

The pastoral team visits those who are elderly, sick, isolated, or housebound ensuring they are included in the life of the Fellowship. The pastoral team continues to offer friendship, help with practical needs as well as mutual encouragement and spiritual growth.

The team has had to adapt to current circumstances and contact has been mainly by phone contact for much of the year.

### **The 65+ Group**

The last meeting for our 65+ Group was in March 2020. Each month, at the time we should have been meeting, I have contacted the group by e-mail or post. Some months we have had teachings, others testimonies. Another month asking each person to pray for a word of encouragement for someone else in the group and to contact them with the word received. Yet another to take a person from scripture, put yourself in their place and to see what your reaction might have been.

We look forward to being able to meet up again and to seek the Lord together.

Nita Gowan

### **South Sefton and Crosby Area Foodbank**

Our direct involvement with South Sefton Foodbank ceased when we entered the first National Lockdown in March. That said, please continue to support the Foodbank with food donations which can be placed in collection boxes at many supermarkets or can be dropped off at their base in Waterloo Town Hall.

Many thanks to those who have donated throughout the year.

### **Waterloo Station Team**

On 24th November 2010 Kingsway adopted Waterloo Station, providing flower displays and maintaining these throughout the year. A team of volunteers continues to maintain the displays and pray for the safety and wellbeing of travellers who pass through this gateway and for station staff. From time to time there is opportunity to engage in conversation with travelling commuters as they comment on the displays.

# **Kingsway Christian Fellowship**

## **Trustees' Annual Report *(continued)***

**Year ended 31 December 2020**

### **Objectives and activities *(continued)***

The first national lockdown prevented volunteers from visiting the station, but after that they were able to tend to the flowers whilst adhering to social distancing measures and extra cleaning measures.

Wendy Wilcox

### **Wider Involvement**

#### **Prayer**

Prayer is at the heart of all that we do as a church. Regular prayer meetings take place on Sunday mornings and an evening meeting on the First Sunday in the month along with seasons of prayer and prayer times during small group meetings and various other activities during the week. Prayer powerfully impacts the life of the church and its mission.

Prayer focus has been on significant events over the year, including the Covid Pandemic, our Government and leaders, those working in front line services, those who are vulnerable or unwell as well as events worldwide and our local communities. We have continued to pray into the church vision to Reach our community with the 'Good News' of Jesus Christ, to see Broken lives restored and to see the body of Christ built up and Refreshed. We also pray for God to breakthrough in many ways such as in healings, relationships, family, employment, ministry and in many other areas.

For much of the year, prayer gatherings have taken place remotely. This has made it possible to have additional prayer meetings and involve some who, due to personal circumstances, would not have otherwise been able to attend. It has also made it possible to join national and international prayer initiatives such as the ICEJ "Rosh Chodesh" prayer initiative.

#### **Together for the Harvest (TFH)**

TFH is an association of churches working together to present the good news of Jesus Christ to every man, woman, and child in the Merseyside region. As an active member of TFH Kingsway shares its aim that by working together and mobilising Christians to action, a positive difference can be made in our communities bringing both spiritual and social transformation to our region. This aim is achieved through unity amongst leaders and churches in the region by prayer and mobilising Christians to express the love of God in both words and action. Kingsway continues to draw local leaders in the North Mersey Region together for Regional TFH prayer meetings as well as involvement in the wider initiatives across Merseyside.

# **Kingsway Christian Fellowship**

## **Trustees' Annual Report *(continued)***

**Year ended 31 December 2020**

### **Achievements and performance**

Our vision for Kingsway continues to develop with a growing determination to model the love of Christ in and through the church. We long for every man, woman, and child to both hear and see in action the good news message of God's great love and mercy.

Our small group structure has enabled the church to stay connected through the year despite the Covid-19 lockdowns. The aim of small groups is to provide an environment in which people care for one another in such a way as to bring healing, restoration, and wholeness through a deepening relationship with God and others. The groups quickly adapted during the pandemic and became 'Care Groups'. These groups, whilst complying with Covid restrictions, have provided a vital support network giving practical help, friendship, and community. Additional care groups were established to include the whole church, ensuring everyone had a group of people they could call upon in their time of need.

Ministries such as CAP, Food Bank, Age Well, Pastoral visiting, Bereavement ministry, Youth & Children's ministries, marriage ministry, Alpha, Freedom in Christ and the other activities were available at the beginning of the year and where possible they moved to online and remote methods of delivery or with the necessary precautions in place.

There has been a greater focus on providing online content and fellowship opportunities to keep people connected and supported. This has also meant that people known to the church, who have moved out of the area and people who have had no previous involvement, have been able to connect with us and benefit from the regular teachings, devotions and online content that have been produced.

There has also been great sorrow at the loss of much-loved members of our church family, who will be greatly missed. Efforts have been made to express our love and truly honour their memory despite the restrictions. Books of memories have been compiled to help the bereaved celebrate the memory of their loved ones and where possible funerals have been live streamed to those unable to attend in person. Others in the church have had to cancel wedding plans or have been unable to celebrate special birthdays/anniversaries and other significant occasions with their church family. Despite many disappointments, the church has continued to pull together to support and encourage one another and remains in faith for what God is doing and will do in the future.

We have continued to host visiting speakers from across the globe, however it has not been necessary for them to leave their living rooms! Visiting speakers have been able to join us online.

As a church we are blessed with people who have and continue to give generously of their time, demonstrate their love through acts of kindness, send cards, messages, gifts and keep in contact. We continue to value the need for a personal walk with God that bears fruit in family, workplaces, neighbourhoods, and the wider world.

This year we have seen the need for greater connectedness and learned many new ways to connect with others. It has been a challenging year in which God's word has proved to be our unshakable foundation and a source of great encouragement in an uncertain world.

In the coming year we see further strides being made towards becoming a community that cares for one another demonstrating God's love in word and deed. We expect to have a greater involvement in reaching out to those in most need in our communities and beyond. We will demonstrate and proclaim the love of God, seek to strengthen families, pray for renewed hearts and that we might be salt and light bringing positive transformation. We see that this can happen as people continue to pray and humble themselves before God, offering our lives to him in total surrender and using our given gifts and talents for the purpose God intended.

Blessings

# **Kingsway Christian Fellowship**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 December 2020**

Rob Payet, Pastor

### **Financial review**

The Financial result of the period under review shows a deficit of £2,152 which is in line with expectations.

### **Plans for future periods**

Kingsway will continue to listen and respond to the call of God in the coming season. We recognise that it is God who builds His church as we surrender to His will both corporately and as individuals. Prayer remains central to our call and ministry along with a commitment to deepening relationships and connectedness as a body.

We will spend time to mourn the loss of loved ones, celebrating their lives and giving comfort to the bereaved.

We will celebrate events and occasions that were put on hold during the pandemic.

We will reach out to our communities and beyond with the love of God in the power of the Holy Spirit, with expressions of generosity and unashamed faithfulness to the gospel message.

We will continue to develop services in order to bring transformation and hope to the community.

We will focus on the three key areas of the vision to; Reach the lost, Restore the broken and Refresh believers.

We will work closely with other local churches and through the 'Together for the Harvest' network of churches to take forward its vision to help every man, woman and child hear the good news about Jesus.

We will continue to build on the success of our Small Groups, aiming to have maximum engagement of the church in mid-week fellowship and reaching out to the wider community.

We will continue to develop our worship ministry team and expressions of worship in the church.

We will continue to engage with those who have little or no experience of church, encouraging connectedness in relationships, opportunities for people to share their faith story and build strong community and fostering a discipleship culture.

We will explore opportunities to support local and overseas missions with a view to more active involvement in missions and arranging an overseas mission for our young people.

We will introduce regular seasons of worship and fun activities giving plenty of opportunities to invite the wider community to join in.

We will equip our church congregation to become more fluent and confident to share their faith story with others and to be encouraged to reach out to those who have not yet found faith in Jesus.

We will explore new ministry opportunities such as 'Make Lunch' and develop existing ministries where appropriate, to help with the spiritual, practical, and emotional needs of those in our community.

# Kingsway Christian Fellowship

## Trustees' Annual Report *(continued)*

Year ended 31 December 2020

### Plans for future periods *(continued)*

#### Public benefit

Kingsway continues to provide voluntary services that make a considerable contribution to the community and a significant public benefit.

All the services highlighted in this report are open to the public, as are Sunday worship services. The church building has also been made available for elections and for use by other local agencies.

The trustees' annual report was approved on .....16/6/2021..... and signed on behalf of the board of trustees by:



Ms K Hutton  
Trustee



Mrs R A Ferns  
Trustee

# Kingsway Christian Fellowship

## Independent Examiner's Report to the Trustees of Kingsway Christian Fellowship

Year ended 31 December 2020

I report to the trustees on my examination of the financial statements of Kingsway Christian Fellowship ('the charity') for the year ended 31 December 2020.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr G Mattocks FCA  
Independent Examiner  
18 Mulberry Avenue  
Turnstone Business Park  
Widnes  
Cheshire  
WA8 0WN

16/6/2021

# Kingsway Christian Fellowship

## Statement of Financial Activities

Year ended 31 December 2020

			2020		2019
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	109,985	—	<b>109,985</b>	121,304
Charitable activities	5	480	—	<b>480</b>	1,225
Other trading activities	6	4,045	—	<b>4,045</b>	560
Investment income	7	41	—	<b>41</b>	98
Other income	8	26,426	—	<b>26,426</b>	23,945
<b>Total income</b>		<u>140,977</u>	<u>—</u>	<u><b>140,977</b></u>	<u>147,132</u>
<b>Expenditure</b>					
Expenditure on charitable activities	9,10	140,992	2,029	<b>143,021</b>	147,826
<b>Total expenditure</b>		<u>140,992</u>	<u>2,029</u>	<u><b>143,021</b></u>	<u>147,826</u>
Net losses on investments	12	(108)	—	<b>(108)</b>	(41)
<b>Net expenditure and net movement in funds</b>		<u>(123)</u>	<u>(2,029)</u>	<u><b>(2,152)</b></u>	<u>(735)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		473,290	2,864	<b>476,154</b>	476,889
<b>Total funds carried forward</b>		<u>473,167</u>	<u>835</u>	<u><b>474,002</b></u>	<u>476,154</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 14 to 21 form part of these financial statements.

# Kingsway Christian Fellowship

## Statement of Financial Position

31 December 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible fixed assets	17	416,916	423,860
Investments	18	230	338
		<u>417,146</u>	<u>424,198</u>
<b>Current assets</b>			
Debtors	19	1,332	1,443
Cash at bank and in hand		57,838	52,888
		<u>59,170</u>	<u>54,331</u>
<b>Creditors: amounts falling due within one year</b>	20	<u>2,314</u>	<u>2,375</u>
<b>Net current assets</b>		<u>56,856</u>	<u>51,956</u>
<b>Total assets less current liabilities</b>		<u>474,002</u>	<u>476,154</u>
<b>Net assets</b>		<u>474,002</u>	<u>476,154</u>
<b>Funds of the charity</b>			
Restricted funds		835	2,864
Unrestricted funds		473,167	473,290
<b>Total charity funds</b>	22	<u>474,002</u>	<u>476,154</u>

These financial statements were approved by the board of trustees and authorised for issue on 16.1.2021, and are signed on behalf of the board by:



Ms K Hutton  
Trustee



Mrs R A Ferns  
Trustee

The notes on pages 14 to 21 form part of these financial statements.

# **Kingsway Christian Fellowship**

## **Notes to the Financial Statements**

**Year ended 31 December 2020**

### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Kingsway Christian Centre, Church Road, Waterloo, Liverpool, L22 5NA.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Kingsway Christian Fellowship

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

All fixed assets are initially recorded at cost.

# Kingsway Christian Fellowship

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

### 3. Accounting policies *(continued)*

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Property	- 2% reducing balance
Fixtures & Fittings	- 25% reducing balance
Equipment	- 25% reducing balance

#### Investments

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

#### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Where investments in shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

# Kingsway Christian Fellowship

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
<b>Donations</b>				
Offerings	108,003	<b>108,003</b>	114,403	114,403
Children & Youth	—	—	46	46
Christians Against Poverty	—	—	5	5
Ministry	—	—	250	250
Postage etc	—	—	249	249
Donations	1,982	<b>1,982</b>	6,351	6,351
	<u>109,985</u>	<u><b>109,985</b></u>	<u>121,304</u>	<u>121,304</u>

### 5. Charitable activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Centre Hire	450	<b>450</b>	1,175	1,175
CDs/Books/Drinks	30	<b>30</b>	50	50
	<u>480</u>	<u><b>480</b></u>	<u>1,225</u>	<u>1,225</u>

### 6. Other trading activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Fundraising events	4,045	<b>4,045</b>	560	560

### 7. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Bank interest receivable	41	<b>41</b>	81	81
Dividends	—	—	17	17
	<u>41</u>	<u><b>41</b></u>	<u>98</u>	<u>98</u>

### 8. Other income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Gift Aid	26,426	<b>26,426</b>	23,945	23,945

# Kingsway Christian Fellowship

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Direct Charitable Activity	139,022	2,029	141,051
Support costs	1,970	—	1,970
	<u>140,992</u>	<u>2,029</u>	<u>143,021</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Direct Charitable Activity	145,694	—	145,694
Support costs	2,132	—	2,132
	<u>147,826</u>	<u>—</u>	<u>147,826</u>

### 10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2020 £	Total fund 2019 £
Direct Charitable Activity	141,051	—	141,051	145,694
Governance costs	—	1,970	1,970	2,132
	<u>141,051</u>	<u>1,970</u>	<u>143,021</u>	<u>147,826</u>

### 11. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2020 £	Total 2019 £
Finance costs	170	170	432
Governance costs	1,800	1,800	1,800
	<u>1,970</u>	<u>1,970</u>	<u>2,232</u>

### 12. Net losses on investments

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Gains/(losses) on listed investments	(108)	(108)	(41)	(41)

### 13. Net expenditure

Net expenditure is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	<u>13,366</u>	<u>13,116</u>

# Kingsway Christian Fellowship

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

### 14. Independent examination fees

	2020 £	2019 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,800</u>	<u>1,800</u>

### 15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020 £	2019 £
Wages and salaries	85,855	81,207
Social security costs	1,814	2,289
Employer contributions to pension plans	<u>1,713</u>	<u>1,459</u>
	<u>89,382</u>	<u>84,955</u>

The average head count of employees during the year was 5 (2019: 5).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

### 16. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

### 17. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>				
At 1 January 2020	462,375	32,826	28,822	<b>524,023</b>
Additions	—	6,422	—	<b>6,422</b>
<b>At 31 December 2020</b>	<u>462,375</u>	<u>39,248</u>	<u>28,822</u>	<u><b>530,445</b></u>
<b>Depreciation</b>				
At 1 January 2020	52,785	24,123	23,255	<b>100,163</b>
Charge for the year	8,192	3,782	1,392	<b>13,366</b>
<b>At 31 December 2020</b>	<u>60,977</u>	<u>27,905</u>	<u>24,647</u>	<u><b>113,529</b></u>
<b>Carrying amount</b>				
<b>At 31 December 2020</b>	<u>401,398</u>	<u>11,343</u>	<u>4,175</u>	<u><b>416,916</b></u>
At 31 December 2019	<u>409,590</u>	<u>8,703</u>	<u>5,567</u>	<u><b>423,860</b></u>

# Kingsway Christian Fellowship

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

### 18. Investments

	Listed investments £
<b>Cost or valuation</b>	
At 1 January 2020	338
Additions	–
Fair value movements	(108)
<b>At 31 December 2020</b>	<u>230</u>
<b>Impairment</b>	
At 1 January 2020 and 31 December 2020	
Carrying amount	
At 31 December 2020	<u>230</u>
At 31 December 2019	<u>338</u>

All investments shown above are held at valuation.

#### Listed investments

The aggregate market value of listed investments is £230 (2019: £338).

#### Financial assets held at fair value

The listed investments consist of 107 Santander shares. The fair value is based on the share price of £2.15 at 31 December 2020 (£3.16 at 31 December 2019).

### 19. Debtors

	2020 £	2019 £
Prepayments and accrued income	1,002	1,113
Other debtors	330	330
	<u>1,332</u>	<u>1,443</u>

### 20. Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	2,314	2,375

### 21. Pensions and other post retirement benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,713 (2019: £1,459).

# Kingsway Christian Fellowship

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

### 22. Analysis of charitable funds

#### Unrestricted funds

	At 1 January 20 20	Income	Expenditure	Gains and losses	At 31 December 2020
	£	£	£	£	£
Unrestricted Fund	<u>473,290</u>	<u>140,977</u>	<u>(140,992)</u>	<u>(108)</u>	<u>473,167</u>

#### Restricted funds

	At 1 January 20 20	Income	Expenditure	Gains and losses	At 31 December 2020
	£	£	£	£	£
Restricted Fund	<u>2,864</u>	<u>—</u>	<u>(2,029)</u>	<u>—</u>	<u>835</u>

The balance in the restricted fund of £835 consists of the following:

	2020 £
Barnstondale Youth Camp	195
Building Fund	114
CAP	112
Kids Team	201
Musicians	200
Youth	13
	<u>835</u>

### 23. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
Tangible fixed assets	416,916	—	416,916	423,860
Investments	230	—	230	338
Current assets	58,335	835	59,170	54,331
Creditors less than 1 year	<u>(2,314)</u>	<u>—</u>	<u>(2,314)</u>	<u>(2,375)</u>
Net assets	<u>473,167</u>	<u>835</u>	<u>474,002</u>	<u>476,154</u>

### 24. Financial instruments

The charity currently holds no financial instruments.

# **Kingsway Christian Fellowship**

## **Management Information**

**Year ended 31 December 2020**

**The following pages do not form part of the financial statements.**

# Kingsway Christian Fellowship

## Detailed Statement of Financial Activities

Year ended 31 December 2020

	2020 £	2019 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Offerings	108,003	114,403
Children & Youth	—	46
Christians Against Poverty	—	5
Ministry	—	250
Postage etc	—	249
Donations	1,982	6,351
	<u>109,985</u>	<u>121,304</u>
<b>Charitable activities</b>		
Centre Hire	450	1,175
CDs/Books/Drinks	30	50
	<u>480</u>	<u>1,225</u>
<b>Other trading activities</b>		
Fundraising events	4,045	560
<b>Investment income</b>		
Bank interest receivable	41	81
Dividends	—	17
	<u>41</u>	<u>98</u>
<b>Other income</b>		
Gift Aid	26,426	23,945
<b>Total income</b>	<u>140,977</u>	<u>147,132</u>

# Kingsway Christian Fellowship

## Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2020

	2020 £	2019 £
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Wages and salaries	85,855	81,207
Employer's NIC	1,814	2,289
Pension costs	1,713	1,459
Rates and water	3,480	5,720
Repairs and maintenance	12,203	14,691
Insurance	3,201	3,119
Other motor/travel costs	—	454
Legal and professional fees	1,800	1,700
Telephone	532	526
Other office costs	4,092	5,320
Depreciation	13,366	13,116
Other interest payable and similar charges	170	432
Outreach/Events/Concerts	5,281	2,174
Ministries	—	375
Donations, Missions & Subscriptions	5,979	6,050
Children & Youth	3,535	9,194
	<u>143,021</u>	<u>147,826</u>
<b>Total expenditure</b>	<u>143,021</u>	<u>147,826</u>
<b>Net losses on investments</b>		
Gains/(losses) on listed investments	<u>(108)</u>	<u>(41)</u>
<b>Net expenditure</b>	<u>(2,152)</u>	<u>(735)</u>

# Kingsway Christian Fellowship

## Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2020

	2020 £	2019 £
<b>Expenditure on charitable activities</b>		
<b>Direct Charitable Activity</b>		
<i>Activities undertaken directly</i>		
Wages/salaries	85,855	81,207
Employer's NIC	1,814	2,289
Pension costs	1,713	1,459
Rates, water, light and heat	3,480	5,720
Repairs & Maintenance	12,203	14,691
Insurance	3,201	3,119
Motor/travel costs	—	454
Telephone	532	526
Sundry costs	4,092	5,320
Depreciation	13,366	13,116
Outreach/Events/Concerts	5,281	2,174
Ministries	—	375
Donations, Missions & Subscriptions	5,979	6,050
Children & Youth	3,535	9,194
	<u>141,051</u>	<u>145,694</u>
<b>Governance costs</b>		
Governance costs - accountancy fees	1,800	1,700
Bank Charges	170	432
	<u>1,970</u>	<u>2,132</u>
<b>Expenditure on charitable activities</b>	<u>143,021</u>	<u>147,826</u>