

MOTHERS' UNION DIOCESE OF PETERBOROUGH

Charity No.1065047

REPORT AND FINANCIAL STATEMENTS  
YEAR ENDING 31 DECEMBER 2021

MOTHERS' UNION DIOCESE OF PETERBOROUGH  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2021

CHARITY REGISTRATION NUMBER  
1065047

REGISTERED OFFICE  
Crossways  
1 Ayston Road  
Uppingham  
Rutland. LE15 9RL

PRESIDENT  
Mrs J Cannings

VICE PRESIDENTS  
Mrs H Goodman  
Mrs R Gould  
Mrs E Megahey  
Mrs J Edis

SECRETARY  
Mrs K Short

TREASURER  
Mrs S Rowley

TRUSTEES  
Mrs J Dunkley  
Mrs V Gascoyne  
Mrs H Lynett  
Revd C Ostler  
Mrs J Perkins  
Mrs L Ridley  
Mrs J Rose  
Mrs N Vaughan

CHAPLAIN  
Rev D Marsh

BANKERS  
Santander  
Bootle  
Merseyside. L30 4GB

INDEPENDENT EXAMINER  
Mr J R Cobley F.C.C.A  
Cobley Desborough  
Artisan's House  
7 Queensbrdige  
Northampton.NN4 7BF

MOTHERS' UNION DIOCESE OF PETERBOROUGH  
ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2021

INDEX

1	Annual Report
2	Independent Examiners Report
3	Accounting policies
4	Statement of Financial activities
5	Balance Sheet
6	Notes to the financial statements

ANNUAL REPORT FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2021**Aims and Objectives**

The Mothers' Union is a Christian charity that aims to demonstrate the Christian faith in action by the transformation of communities worldwide, through the nurture of family, in its many forms.

**Membership**

Membership in 2021 totalled 673. Membership subscriptions totalled £15,479. There were 40 branches. Branches are clustered in 10 Deaneries and each Deanery is overseen by a Vice President. There were 24 diocesan members.

**Organisation**

All activities are grouped under **communities of interest**. Oversight and decision making is undertaken by the Trustees who meet at least 3 times a year. Written and verbal reports are usually shared with all members who are invited to Forum, where we worship and meet together. Due to the COVID 19 pandemic all Diocesan meetings and events continued by being held on Zoom, until November 2021 where we met, face to face, for the first time since March 2020. We have circulated information by all means possible and where necessary via hard copy bulletins to our members. As Government restrictions started to lift, branches started to re-open and by Mary Sumner day, many branches were able to come together to celebrate our founder.

**Activities during the year**

Underpinning all we do is **faith and spirituality**. All meetings start with prayer. Branches and Deaneries organize special services for such celebrations as Lady Day, Mary Sumner day.

In May we held a Quiet Evening via Zoom as well as a Retreat at Launde Abbey in October.

**Our worldwide role** is reflected in a commitment to midday prayers. These are available to view daily on the MU website and to listen via the Daily Hope free phone 0800 804 8044. A few members have prayed together regularly on Zoom. We are specially linked with Rumbeck in Sudan, Aba and Oyo in Nigeria, Soroti in Uganda and North East Caribbean and Aruba in the West Indies.

**Social Policy** focuses both worldwide and in this country on abuses of power in relationships and families. We joined with the United Nations as part of their 16 days of activism against Gender based Violence. This year in addition to reflective services in various churches across the diocese, we held a major event at Peterborough Cathedral. This was planned alongside the Diocesan safeguarding team and other agencies, and with the support of senior clergy at the Cathedral. Despite appalling weather an intrepid group gathered in a car park near the shopping centre. We walked to the Cathedral giving out materials highlighting the trauma of domestic abuse and our commitment to stopping 1 in 3 women being abused during their life. A reflective service was led by Revd. Keri Morrow. We lit candles and observed 3 minutes silence. Our prayers and thoughts were linked in a paper chain, showing solidarity and a commitment to working together.

**Faith in action** is demonstrated in a number of ways. As a diocese we continue to provide AFIA (Away From It All) help. Traditional holidays were not possible due to the pandemic, but we could offer more flexible packages of support, customized to the needs of the family. We have a lunch club based in Kettering which provides meals and activities during holiday periods.

We continue to support the Daylight centre in Wellingborough.

Christmas cards are sent to prisoners and this year included gifts of chocolates.

Members knit and sew.

**Communication** about what we do is vital. Our Diocesan magazine, 'Communicate', is produced twice a year to publicise our work as well as a 2 page 'Mini Communicate' in the summer.

Our Peterborough website is also a fantastic resource and is continually being updated.

**Governance**

In response to the national charities new constitution we have worked on a revised constitution. This has been agreed by the Trustees but needs to be considered by members when we are again able to meet. We have re written and circulated our handbook of guidance to branches and deaneries. We adhere to safeguarding policies and procedures in the Diocese and have a nominated safeguarding officer. We have reviewed and updated our GDPR (General Data Protection Regulations) materials. We have also created an up to date spreadsheet of our membership and ensured that the MSH (Mary Sumner House) data base

is accurate.

1.1

#### **Reserves Policy**

The trustees have reviewed the level of free reserves which are none designated and unrestricted funds held by the charity.

The trustees policy is to maintain a balance on unrestricted funds which equates to at least six months unrestricted payments to cover emergency situations that may arise from time to time.

At this level the trustees consider that in the short term they would have sufficient resources to be able to continue the current activities of the charity. It would be necessary in the long term to consider how funding would be replaced or activities changed.

#### **Grant-making Policy**

All grants are made to Mothers' Union projects only. £4,384 (2021) and £20,000(2020).

#### **Investments selection policy**

Money not required for immediate use is kept on deposit.

#### **Review of major risks**

Risk assessment is monitored by the Trustees on an ongoing basis for each activity. An annual review of these assessments is also undertaken, and trustees are satisfied that systems are in place to mitigate the charity's exposure.

#### **Funding**

The trustees are satisfied that coupled with their intention to seek additional funds, the charity's assets are available and adequate to fulfil its obligations.

#### **Trustees' responsibilities for the financial statements**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity during the year and of the financial position at the end of the year. In preparing those financial statements, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain their financial position and to ensure that the financial statements comply with the Charities Act 2011 and regulations there under. They are also responsible for safeguarding the assets of the charity and its subsidiaries and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Trustees



Mrs H Lynett  
President

7.6.2022

FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2021

INDEPENDENT EXAMINERS'S REPORT TO THE TRUSTEES OF MOTHERS' UNION DIOCESE OF  
PETERBOROUGH

This report is on the accounts of the charity for the year ended 31st December 2021, which are set out on pages 3 to 6.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year under s. 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to

examine the accounts under section 145 of the 2011 Act ,

to follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and

to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

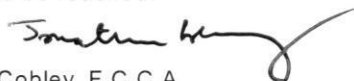
In connection with my examination, no matters has come to my attention :

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with s. 130 of the 2011 Act ; or

- to prepare accounts which accord with these accounting records and comply with the accounting requirements of the 2011 Act, have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jonathan Cobley F.C.C.A.  
Cobley Desborough  
Chartered Certified Accountants  
Registered Auditors  
Artisans' House  
7 Queensbridge  
Northampton. NN4 7BF.

7.6.2022

PRINCIPAL ACCOUNTING POLICIES  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2021

**1. Basis of Preparation**

*1.1 Basis of Accounting*

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

*1.2 Going Concern*

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, and the accounts have been prepared on a going concern basis.

*1.3 Changes to accounting policy*

The accounts present a true and fair view and the accounting policies adopted are outlined in Note 2.

*1.4 Changes to accounting estimates*

No changes to accounting estimates have occurred in the reporting period.

*1.5 Material prior year errors*

No material prior year errors have been identified in the reporting period.

**2. Accounting Policies**

*2.1 Reconciliation with previous generally accepted accounting practice.*

There are no fund balances to be restated, or previous period income and expenditure to be restated.

*2.2 Income*

*Recognition of income*

These are included in the Statement of Financial Activities when the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability. There has been no offsetting of assets and liabilities, or income and expenses.

*Grants and donations*

Grants and donations are only included when the general income recognition criteria are met. In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met.

*Legacies*

Legacies are included when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

*Tax reclaim on donations and gifts*

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

*Donated goods*

Donated goods are measured at fair value, the amount for which the asset could be exchanged, unless impractical to do so. The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

*Donated services and facilities*

Donated services and facilities are included when received at the value of the gift to the charity provided the value can be measured reliably. Those that are consumed immediately are recognised as an expense.

*Volunteer help*

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

*Letting Income*

There is no rental income.

*Income from interest, royalties and dividends*

This is included in the accounts when receipt is probable and the amount received can be measured reliably.

## 2.3 Expenditure and Liabilities

3.1

### *Liability recognition*

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

### *Governance and support costs*

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

### *Grants payable*

Where there are no conditions attaching to the grant that enable the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised. Grants with conditions are only recognised once the recipient of the grant has provided the specified service or output.

### *Creditors*

The charity has creditors which are measured at settlement amounts less any trade discounts.

### *Provisions for liabilities*

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

### *Taxation*

By virtue of its charitable status, the Mothers' Union Diocese of Peterborough is not liable for corporation tax under section 505 (1) © of the Income and Corporation Taxes Act 1988.

## 2.4 Assets

There are no tangible fixed assets

### *Stock and work in progress*

Stock held for sale as part of non-charitable trade are measured at the lower of cost or net realisable value. Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock. Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

### *Debtors*

Debtors are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received

### *Current asset investments*

Cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments are valued at fair value except where they qualify as basic financial instruments. Short-term deposits include cash held on deposit either with a bank or building society.

## 2.5 Funds

General funds represent the funds of the charity that are not subject to any restriction regarding their use and are available for application on the general purposes of the Charity.

The financial statements include all transactions, assets and liabilities for which the Trustees are responsible in law



MOTHERS' UNION DIOCESE OF  
PETERBOROUGH

4.

STATEMENT OF FINANCIAL ACTIVITIES

YEAR TO 31<sup>ST</sup> DECEMBER 2021

	Notes	Unrestricted Funds	Restricted Income Funds	Total Funds 2021	Prior Year 2020
		£	£	£	£
<b>INCOMING RESOURCES</b>					
Income and endowments from:					
Donations and Legacies		33,066	4,590	37,656	37,959
Charitable activities		-	-	-	-
Other trading activities		-	-	-	-
Investments		8	-	8	3
Other Income		-	-	-	-
Transfers		-	-	-	-
<b>TOTAL</b>	<b>3</b>	<b>33,074</b>	<b>4,590</b>	<b>37,664</b>	<b>37,962</b>
<b>RESOURCES EXPENDED</b>					
Raising funds	6	295	-	295	313
Charitable activities	6	28,595	5,582	34,177	35,497
Management and administration	6	2,952	-	2,952	3,123
<b>TOTAL</b>		<b>31,842</b>	<b>5,582</b>	<b>37,424</b>	<b>38,933</b>
<b>NET INCOME / (EXCESS EXPENDITURE) before investment gains</b>		<b>1,232</b>	<b>(992)</b>	<b>240</b>	<b>(971)</b>
Net gains on investments		-	-	-	-
<b>NET INCOME/(EXCESS EXPENDITURE)</b>		<b>1,232</b>	<b>(992)</b>	<b>240</b>	<b>(971)</b>
Extraordinary items		-	-	-	10,000
Transfers		-	-	-	-
Revaluation of fixed assets		-	-	-	-
Other gains and ( losses)		-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>1,232</b>	<b>(992)</b>	<b>240</b>	<b>(10,971)</b>
Reconciliation of funds :					
Total funds brought forward		54,059	14,980	69,039	80,010
Total funds carried forward	27	55,291	13,988	69,279	69,039

BALANCE SHEET  
AS AT 31ST DECEMBER 2021

	Notes	Unrestricted Funds £	Restricted Income Funds £	Total Funds 2021 £	Prior year 2020 £
FIXED ASSETS					
Tangible assets	14	-	-	-	-
Total fixed assets		-	-	-	-
CURRENT ASSETS					
Stock and Debtors	18/19	4,658	10,695	15,353	18,173
Cash at bank and in hand	24	62,677	3,293	65,970	64,953
Total current assets		67,335	13,988	81,323	83,126
CREDITORS:					
Amounts falling due within one year	20	( 12,044)	-	(12,044)	(14,087)
NET CURRENT ASSETS		55,291	13,988	69,279	69,039
Total assets less current liabilities					
CREDITORS:					
Amounts falling due after more than one year	20	-	-	-	-
Provisions for liabilities	21	-	-	-	-
Total net assets		55,291	13,988	69,279	69,039
FUNDS of the Charity					
Restricted income funds	27	-	13,988	13,988	14,980
Unrestricted funds	27	55,291	-	55,291	54,059
Total funds		55,291	13,988	69,279	69,039

Signed Chair of the trustees on behalf of  
all the trustees :

Chairman

The notes on page 6 form part of  
these financial statements

## MOTHERS' UNION DIOCESE OF PETERBOROUGH

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

Note 1. The financial statements are presented in Sterling, which is the functional currency of the charity

Note 2. Income and Expenditure is wholly within the United Kingdom

Note 3. Analysis of Income

	Unrestricted funds	Restricted Income funds	Total funds 2021	Prior year funds 2020
	£	£	£	£
Donations and Legacies				
Donations and gifts	32,069	4,590	36,659	37,189
Gift aid	997	-	997	770
General grants	-	-	-	-
	<u>33,066</u>	<u>4,590</u>	<u>37,656</u>	<u>37,959</u>
Other Trading activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Income from investments				
Deposit account interest received	8	-	8	3
	<u>8</u>	<u>-</u>	<u>8</u>	<u>3</u>
Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL INCOMING RESOURCES	<u>33,074</u>	<u>4,590</u>	<u>37,664</u>	<u>37,962</u>

Note 4 : Analysis of receipts of government grants

The charity has received no government grants

The charity has received employment allowance

Note 5 : Donated goods, facilities and services

The charity received the contribution of unpaid volunteers

The charity received donated goods for the Daylight Centre, Food bank, Women's Refuge and Baby basics, which it passed on to the relevant charities

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2021

Note 6 : Analysis of expenditure

	Unrestricted funds	Restricted Income funds	Total funds	Prior year funds
	£	£	£	£
Expenditure on raising funds				
Fundraising costs	295	-	295	313
Charitable activities				
Diocesan subscriptions	13,460	-	13,460	10,654
Magazine and printing	623	-	623	2,269
Funds sent to Mothers' Union	4,384	-	4,384	10,000
Literature department expenses	1,783	-	1,783	1,994
Travel and Overseas visits	265	-	265	286
Away from it all holidays	-	3,733	3,733	3,473
Frances Project	-	1,849	1,849	1,688
Action and Outreach	2,735	-	2,735	2,260
Quiet Day and Retreat Expenses	4,185	-	4,185	1,842
Training and Conference expenses	215	-	215	375
Speakers expenses	376	-	376	251
Branch and Deanery meetings	569	-	569	405
	28,595	5,582	34,177	35,497
Charity management and administration				
Insurance and Hire of Rooms	948	-	948	1,111
Office costs, printing and stationery	654	-	654	662
Professional fees	1,350	-	1,350	1,350
	2,952	-	2,952	3,123
<b>TOTAL RESOURCES USED</b>	<b>31,842</b>	<b>5,582</b>	<b>37,424</b>	<b>38,933</b>

Note 7 : Extraordinary items: Funds sent to Mothers Union direct from Diocesan Funds

2020 :Response to Covid 19 Appeal £10,000

(2021:£nil)

Note 8: Funds received as agent

The charity did not administer funds of another entity

MOTHERS' UNION DIOCESE OF PETERBOROUGH

NOTES TO THE ACCOUNTS

6.2

FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2021

	General Support	Governance function	Total
Note 9: Support and Governance Costs			
	£	£	£
Independent Examiners Fee	-	950	950
General office	1,501	501	2,002
Note 10: Details of certain items of expenditure			
Independent examiner's fees £950 (2020:£950)			
Note 11: Paid employees			
11.1 Staff costs - There were no employees in the year			2021 2020
Employees earning £10-£60,000			nil nil
Employees earning over £60,000			nil nil
11.2 Average head count in the year			
Trustees are detailed on the charity information sheet			15 15
11.3 Ex-gratia payments to employees and others (excluding trustees)			
There were no ex-gratia payments in the year			
11.4 Redundancy payments			
There were no redundancy payments in the year			
Note 12 : Defined contribution pension scheme			
Contributions in the year £nil (2020:£nil)			
Note 13 : Grant making	Grants to Mothers' Union	Grants to individuals	Total
	£	£	£
Funds sent to Mothers' Union:	4,384	-	4,384
Note 14 : Tangible fixed assets	TOTAL	Non- Depreciating	Depreciating
There are no fixed assets	£-	£-	£-
There are no contractual commitments at the year end			

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2020

Note 15. : Intangible assets

There were no intangible assets

Note 16 : Heritage assets

There were no heritage assets

Note 17: Investment assets (see Note 24)

Deposit Accounts only

Note 18 : Stocks

MUE card and stationery stock held at the year end  
£ 997 (2020: £744)

Note : 19 Debtors and Prepayments

19.1 Analysis of debtors

Debtors

Prepayments

19.2 Amounts recoverable in more than one year

Note 20: Creditors and accruals

20.1 Analysis of creditors

Accruals for grants payable

Subscriptions

Accruals and deferred income

Amounts falling due within one year

20.2 Deferred income

There was no deferred income

Note 21: Provisions for liabilities and charges

There were no provisions at the year end

Note 22: Loans and assets pledged as security

There were no loans or assets pledged at 31.12.21

Note 23: Contingent liabilities or assets

There are no contingent liabilities or assets

	2021	2020
	£	£
Debtors	1,499	5,155
Prepayments	2,162	1,578
	<u>3,661</u>	<u>6,733</u>
19.2 Amounts recoverable in more than one year	nil	nil
	<u>nil</u>	<u>nil</u>
	2021	2020
	£	£
Accruals for grants payable	10,695	12,486
Subscriptions	399	651
Accruals and deferred income	950	950
	<u>12,044</u>	<u>14,087</u>
Amounts falling due within one year	nil	nil
	<u>nil</u>	<u>nil</u>
20.2 Deferred income		
There was no deferred income	£ -	£ -
	<u>£ -</u>	<u>£ -</u>

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2021

	2021	2020
Note 24 : Cash at bank and in hand	£	£
Santander	48,463	41,943
Nationwide Building Society	781	6,141
Lloyds Bank	7,220	7,202
Branch current accounts	6,761	7,671
Deanery current accounts	657	573
Cash in hand	2,088	1,423
	<u>65,970</u>	<u>64,953</u>

Note 25: Fair value of assets and liabilities

The charity's exposure to credit risk is low

Note 26 : Events after the end of the reporting period

The wider issues from the impact of Covid 19 pandemic are anticipated to affect the whole of the Mothers' Union movement.

Note 27 : Charity Funds

Analysis of net assets by fund	Unrestricted Funds	Restricted Funds	Total 2021
Current Assets	67,335	13,988	81,323
Current Liabilities	( 12,044 )	( - )	( 12,044 )
	<u>£ 55,291</u>	<u>£13,988</u>	<u>£ 69,279</u>

Note 28 : Transactions with trustees and related parties

28.1 Trustee remuneration and benefits

No trustees received remuneration or benefits (2020: None)

28.2 Trustee expenses

No trustee expenses have been incurred (2020:none)

28.3 Transactions with related parties

The aggregate value of unconditional donations made by trustees to the charity was £100 (2020:£100)

29 Additional disclosures

The Frances Project is classified as a restricted fund in the year.

The 'Away from it all' holidays is classified as a restricted fund in the year.