

CHARITY REGISTRATION NUMBER: 1065033

Paul's Place

Unaudited Financial Statements

31 December 2022

Sue Carter FCA DChA
Make Your Figures Count Limited
Chartered Accountants
17 Clan House
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Paul's Place

Trustees' Annual Report

Year ended 31 December 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

Reference and administrative details

Registered charity name	Paul's Place
Charity registration number	1065033
Principal office	Serridge Lane Coalpit Heath Bristol BS36 2TT
The trustees	Steven Howells Katherine Francis Nicole Beebee Gillian Sutcliffe Azeem Haroon Jane Hill Jill Jefferies Richard Fackrell
Independent examiner	Sue Carter FCA DChA Make Your Figures Count Limited Chartered Accountants 17 Clan House Sydney Road Bath BA2 6NS

Structure, governance and management

Paul's Place is an unincorporated charity registered on 27 October 1997 and governed by its constitution which was last updated in November 2013.

Objectives and activities

The charity's objects are to provide education, life-skills, sports, social and recreational activities, together with practical support and advice, for physically, sensory and cognitively impaired adults, and their carers, in South Gloucestershire and the surrounding counties but on 1 January 2020 all assets and liabilities of Paul's Place were transferred to Paul's Place (South West), a charitable company limited by guarantee and not having a share capital and whose objects are the same as those of Paul's Place.

Achievements and performance

Following the transfer of the charity's assets and liabilities to Paul's Place (South West) the charity has continued to operate its bank account in order to receive any donations or legacies given to Paul's Place. Such income is then donated to Paul's Place (South West).

Financial review

During the year the charity received the second distribution of a legacy which amounted to £40,000 and donated to Paul's Place (South West) the amount of the legacy which had been received in the previous year, namely £100,000.

The trustees' annual report was approved on 16 October 2023 and signed on behalf of the board of trustees by:

Steven Howells
Trustee

Paul's Place

Independent Examiner's Report to the Trustees of Paul's Place

Year ended 31 December 2022

I report to the trustees on my examination of the financial statements of Paul's Place ('the charity') for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sue Carter FCA DChA
Independent Examiner

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17 October 2023

Paul's Place**Statement of Financial Activities****Year ended 31 December 2022**

		2022		2021
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	4	40,000	40,000	100,130
Investment income	5	106	106	2
Total income		<u>40,106</u>	<u>40,106</u>	<u>100,132</u>
Expenditure				
Expenditure on charitable activities	6	100,000	100,000	—
Total expenditure		<u>100,000</u>	<u>100,000</u>	<u>—</u>
Net (expenditure)/income and net movement in funds		<u>(59,894)</u>	<u>(59,894)</u>	<u>100,132</u>
Reconciliation of funds				
Total funds brought forward		100,132	100,132	—
Total funds carried forward		<u>40,238</u>	<u>40,238</u>	<u>100,132</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 8 form part of these financial statements.

Paul's Place

Statement of Financial Position

31 December 2022

	Note	2022 £	2021 £
Current assets			
Cash at bank and in hand		40,238	100,132
Net current assets		<u>40,238</u>	<u>100,132</u>
Total assets less current liabilities		<u>40,238</u>	<u>100,132</u>
 Funds of the charity			
Unrestricted funds		40,238	100,132
Total charity funds	10	<u>40,238</u>	<u>100,132</u>

These financial statements were approved by the board of trustees and authorised for issue on 16 October 2023, and are signed on behalf of the board by:

Steven Howells
Trustee

The notes on pages 6 to 8 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Serridge Lane, Coalpit Heath, Bristol, BS36 2TT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- legacy income is recognised when there is evidence of entitlement to the legacy, receipt is probable and its amount can be measured reliably.

3. Accounting policies (continued)**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities is the donation to Paul's Place (South West) of any legacies or donations received by the charity. The costs relating to the governance of the charity are being met by Paul's Place (South West).

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	—	—	130	130
Legacies				
Legacy	40,000	40,000	100,000	100,000
	<u>40,000</u>	<u>40,000</u>	<u>100,130</u>	<u>100,130</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	<u>106</u>	<u>106</u>	<u>2</u>	<u>2</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donation to Paul's Place (South West)	<u>100,000</u>	<u>100,000</u>	<u>—</u>	<u>—</u>

7. Independent examination fees

The fee of £600 for the preparation and Independent Examination of these accounts will be met by Paul's Place (South West).

8. Staff costs

The charity did not employ any staff during the current or previous year.

9. Trustee remuneration and expenses

No remuneration or reimbursement of expenses were paid to any trustees during the current and previous year.

10. Analysis of charitable funds**Unrestricted funds**

	At 1 Jan 2022	Income	Expenditure	At 31 Dec 2022
	£	£	£	£
General funds	<u>100,132</u>	<u>40,106</u>	<u>(100,000)</u>	<u>40,238</u>
	At 1 Jan 2021	Income	Expenditure	At 31 Dec 2021
	£	£	£	£
General funds	<u>—</u>	<u>100,132</u>	<u>—</u>	<u>100,132</u>

11. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Current assets	<u>40,238</u>	<u>40,238</u>
	Unrestricted Funds	Total Funds
	£	£
Current assets	<u>100,132</u>	<u>100,132</u>