

**CHARITY REGISTRATION NUMBER: 1065033**

**Paul's Place**

**Unaudited Financial Statements**

**31 December 2021**

Sue Carter FCA DChA  
Make Your Figures Count Limited  
Chartered Accountants  
17 Clan House  
Sydney Road  
Bath  
BA2 6NS

**Paul's Place**

**Financial Statements**

**Year ended 31 December 2021**

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**Paul's Place**

**Trustees' Annual Report**

**Year ended 31 December 2021**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

**Reference and administrative details**

<b>Registered charity name</b>	Paul's Place	
<b>Charity registration number</b>	1065033	
<b>Principal office</b>	Serridge Lane Coalpit Heath Bristol BS36 2TT	
<b>The trustees</b>	Steven Howells Katherine Francis Nicole Beebee Gillian Sutcliffe Azeem Haroon Jane Hill Jill Jefferies Richard Fackrell	(Appointed 1 July 2021) (Appointed 14 April 2021)
<b>Independent examiner</b>	Sue Carter FCA DChA Make Your Figures Count Limited Chartered Accountants 17 Clan House Sydney Road Bath BA2 6NS	

**Paul's Place**

**Trustees' Annual Report (continued)**

**Year ended 31 December 2021**

**Structure, governance and management**

Paul's Place is an unincorporated charity registered on 27 October 1997 and governed by its constitution which was last updated in November 2013.

**Objectives and activities**

The charity's objects are to provide education, life-skills, sports, social and recreational activities, together with practical support and advice, for physically, sensory and cognitively impaired adults, and their carers, in South Gloucestershire and the surrounding counties but on 1 January 2020 all assets and liabilities of Paul's Place were transferred to Paul's Place (South West), a charitable company limited by guarantee and not having a share capital and whose objects are the same as those of Paul's Place.

**Achievements and performance**

Following the transfer of the charity's assets and liabilities to Paul's Place (South West) the charity has continued to operate its bank account in order to receive any donations or legacies given to Paul's Place. Such income is then donated to Paul's Place (South West).

**Financial review**

During the year the charity received a legacy of £100,000 and donations totalling £130 and since the year end £100,000 has been donated to Paul's Place (South West).

The trustees' annual report was approved on ..... 9/11/22 ..... and signed on behalf of the board of trustees by:



Steven Howells  
Trustee

**Paul's Place**

**Independent Examiner's Report to the Trustees of Paul's Place**

**Year ended 31 December 2021**

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I report to the trustees on my examination of the financial statements of Paul's Place ('the charity') for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

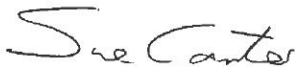
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sue Carter FCA DChA  
Independent Examiner

Make Your Figures Count Limited  
Chartered Accountants  
17 Clan House  
Sydney Road  
Bath  
BA2 6NS

11 November 2022

**Paul's Place****Statement of Financial Activities****Year ended 31 December 2021**

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	100,130	100,130	1,239
Charitable activities	5	—	—	20,462
Other trading activities	6	—	—	26
Investment income	7	2	2	78
<b>Total income</b>		<u>100,132</u>	<u>100,132</u>	<u>21,805</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Costs of other trading activities	8	—	—	18
Expenditure on charitable activities	9,10	—	—	4,627
<b>Total expenditure</b>		<u>—</u>	<u>—</u>	<u>4,645</u>
<b>Net income and net movement in funds</b>		<u>100,132</u>	<u>100,132</u>	<u>17,160</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		—	—	1,822,538
Transfer of funds to Paul's Place (South West)		—	—	(1,839,698)
<b>Total funds carried forward</b>		<u>100,132</u>	<u>100,132</u>	<u>—</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 6 to 9 form part of these financial statements.

Paul's Place

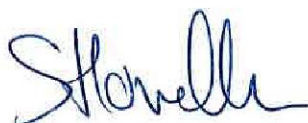
Statement of Financial Position

31 December 2021

	Note	2021 £	2020 £
<b>Current assets</b>			
Cash at bank and in hand		100,132	
<b>Net current assets</b>		100,132	
<b>Total assets less current liabilities</b>		100,132	
<b>Funds of the charity</b>			
Unrestricted funds		100,132	
<b>Total charity funds</b>	14	100,132	

These financial statements were approved by the board of trustees and authorised for issue on .....  
and are signed on behalf of the board by:

9/11/22



Steven Howells  
Trustee

The notes on pages 6 to 9 form part of these financial statements.

**1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Serridge Lane, Coalpit Heath, Bristol, BS36 2TT.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

**3. Accounting policies**

**Basis of preparation**

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.



**3. Accounting policies (continued)****Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

**4. Donations and legacies**

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Donations	130	130	1,239	1,239
Legacy	100,000	100,000	-	-
	<u>100,130</u>	<u>100,130</u>	<u>1,239</u>	<u>1,239</u>

**5. Charitable activities**

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Day Funding	-	-	20,366	20,366
Day Funding Subs	-	-	96	96
	<u>-</u>	<u>-</u>	<u>20,462</u>	<u>20,462</u>

**6. Other trading activities**

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Fundraising events	-	-	26	26
	<u>-</u>	<u>-</u>	<u>26</u>	<u>26</u>

**7. Investment income**

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Bank interest receivable	2	2	78	78

**8. Costs of other trading activities**

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Fundraising activities	—	—	18	18

**9. Expenditure on charitable activities by fund type**

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Support costs	—	—	4,627	4,627

**10. Independent examination fees**

The fee of £600 for the preparation and Independent Examination of these accounts will be met by Paul's Place (South West).

**11. Staff costs**

The charity did not employ any staff during the current or previous year.

**12. Trustee remuneration and expenses**

No remuneration or reimbursement of expenses were paid to any trustees during the current and previous year.

**13. Analysis of net assets between funds**

	Unrestricted Funds	Total Funds 2021
	£	£
Current assets	100,132	100,132

	Unrestricted Funds	Total Funds 2020
	£	£
Current assets	—	—

Paul's Place

Notes to the Financial Statements (continued)

Year ended 31 December 2021

14. Analysis of charitable funds

Unrestricted funds

	At 1 January 2021	Income	Expenditure	Transfers	At 31 December 2021
	£	£	£	£	£
<i>Current year</i>					
General funds	—	100,132	—	—	100,132
	—	100,132	—	—	100,132

	At 1 January 2020	Income	Expenditure	Transfer to Paul's Place (South West) Limited	At 31 December 2020
	£	£	£	£	£
<i>Prior year</i>					
General funds	1,027,240	21,805	(4,645)	(1,044,400)	—
Leasehold property reserve	236,208	—	—	(236,208)	—
Carers Caravan Reserve	5,000	—	—	(5,000)	—
Running costs reserve	215,500	—	—	(215,500)	—
Sensory Garden reserve	5,000	—	—	(5,000)	—
Premises refurbishment reserve	120,000	—	—	(120,000)	—
Housing reserve	136,075	—	—	(136,075)	—
Graham Fickling Legacy	9,714	—	—	(9,714)	—
	1,754,737	21,805	(4,645)	(1,771,897)	—

Restricted funds

	At 1 January 2020	Income	Expenditure	Transfer to Paul's Place (South West) Limited	At 31 December 2020
	£	£	£	£	£
<i>Prior year</i>					
Auto Toilet	3,020	—	—	(3,020)	—
Doddington Parish Council	300	—	—	(300)	—
Douglas Arter Foundation	250	—	—	(250)	—
Drake Music Project	874	—	—	(874)	—
Hon Co Glos Charitable Trust	233	—	—	(233)	—
John Lewis	1,309	—	—	(1,309)	—
Karen and Alan Monaghan	50,000	—	—	(50,000)	—
Kitchen refurbishment donations	6,205	—	—	(6,205)	—
Leeds Building Society	1,000	—	—	(1,000)	—
Osbourne Clarke	8	—	—	(8)	—
Percy Bilton Trust	35	—	—	(35)	—
Restricted fund 16 - desc in a/cs	212	—	—	(212)	—
South Glos Carers Grant 2019/20	4,246	—	—	(4,246)	—
South Glos Council Area Wide	217	—	—	(217)	—
South Glos PCT Health Inequalities	135	—	—	(135)	—
Waitrose Ltd	(386)	—	—	386	—
Zumbathon	143	—	—	(143)	—
	67,801	—	—	(67,801)	—

