

THE DAVID BRIDGER FIRST CHARITABLE TRUST

(A charity registered with the Charity Commission
Registered Number 1065030)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees

David W Bridger
Katherine J Prior
Susanne M Bridger
Thomas W Bridger

Bankers

Lloyds Bank PLC
177 High Street
Orpington
Kent
BR6 OJL

Independent Examiner

Elizabeth A Moss, FCA
44, Warren Drive
Orpington, Kent
BR6 6EX

Investment Fund Managers

CCLA Investment Management Ltd
PO Box 12892
Dunmow
Essex CM6 9DL

Principal address
160 Worlds End Lane
Orpington
Kent
BR6 6AS

THE DAVID BRIDGER FIRST CHARITABLE TRUST

TRUSTEES' REPORT

The trustees present their report for the year ended 31 December 2023.

Aims and purposes

The Trust was established by Trust Deed on 15 July 1997 for such charitable purposes as the trustees may from time to time determine and in particular its objects are to further the Christian religion within the Parish of Green Street Green, Orpington.

Objectives and activities

When considering the Trust's current and future activities, the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Commencing in 2006, the trustees resolved to offer gifts from time to time to the Parish of Green Street Green and Pratts Bottom ('The Parish'). The Parish has indicated over the years that it would like to take up these gifts. A condition of these gifts was that they should remain completely anonymous. The Parish and the Parish of Green Street Green and Pratts Bottom Youth Trust ('The Youth Trust') also agreed to the Trust's request that, rather than having invoices for various costs addressed directly to the Parish or to the Trust by the suppliers concerned, either of which would have involved more people knowing the identity of the Trust, the Parish would arrange for the invoices concerned to be addressed to the Youth Trust which in turn would be put in funds by the Trust to meet the costs involved.

Review of the year

During the year, the Trust received donations of £43,250 (2022 £31,977) on which tax recoveries of £8,344 (2022 £5,963) arose and also earned interest of £321 (2022 £130).

During 2023, the Trust made charitable donations in cash totalling £43,250 (2022 £36,243) to the Parish.

Stock market conditions fluctuated during the year and gave rise to an unrealised gain of £140,727 (2022 – a loss of £111,545).

The future and reserves policy

At present, both David W Bridger and the trust contribute financially to the Parish.

Trustees

David W Bridger
Susanne M Bridger

Katherine J Prior
Thomas W Bridger

David W Bridger, one of the trustees, keeps records of financial transactions

THE DAVID BRIDGER FIRST CHARITABLE TRUST

On behalf of the trustees

David W Bridger

2 August 2024

THE DAVID BRIDGER FIRST CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023 (All unrestricted funds)

	Note	£	2022 £
INCOME			
Voluntary income	2	51,594	37,940
Investment income	2	<u>321</u>	<u>130</u>
TOTAL INCOME		51,915	38,070
EXPENDITURE			
Donations	3	<u>(43,250)</u>	<u>(36,243)</u>
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS		8,665	1,827
NET GAINS/(LOSSES) ON INVESTMENTS			
- Unrealised		<u>140,727</u>	<u>(111,545)</u>
NET INCOME/(EXPENDITURE)		149,392	(109,718)
FUNDS BROUGHT FORWARD		<u>1,165,245</u>	<u>1,274,963</u>
FUNDS CARRIED FORWARD		<u>£1,314,637</u>	<u>£1,165,245</u>

The notes on pages 5 and 6 form part of these accounts.

THE DAVID BRIDGER FIRST CHARITABLE TRUST

BALANCE SHEET AT 31 DECEMBER 2023

	Note	£	2022 £
FIXED ASSETS			
Investments	4	<u>1,253,185</u>	<u>1,112,458</u>
CURRENT ASSETS			
Deposit account		10,346	10,025
Tax recoverable		8,344	5,963
Cash at bank		<u>42,762</u>	<u>36,799</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>61,452</u>	<u>52,787</u>
TOTAL NET ASSETS		<u>£1,314,637</u>	<u>£1,165,245</u>
UNRESTRICTED INCOME FUNDS		<u>£1,314,637</u>	<u>£1,165,245</u>

Approved by the Trustees on 2 August 2024 and signed on their behalf by:

David W Bridger Trustee

Susanne M Bridger Trustee

The notes on pages 5 and 6 form part of these accounts.

THE DAVID BRIDGER FIRST CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 ACCOUNTING POLICIES

Basis of preparation

- (1) The financial statements have been prepared under the Charities Act 2011 and under FRS 102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities.
- (2) Quoted investments are stated at bid-market value at the balance sheet date. Realised and unrealised gains and losses on revaluation or sale are included in the statement of financial activities.
- (3) Pledges of financial support are noted as commitments of the Trust once documented in writing to a third party and as liabilities as calls upon those commitments are made by the third party concerned.

2 INCOME

	2023	2022
		£
<u>Voluntary income</u>		
Donations	43,250	31,977
Income tax recoverable on donation (Gift Aid)	8,344	5,963
<u>Investment income</u>		
Interest	321	130
TOTAL INCOME	£51,915	£38,070

3 EXPENDITURE

	2023	2022
		£
Donations to the Parish of Green Street Green and Pratts Bottom	£43,250	£36,243

4 INVESTMENTS

	2023	2022
	£	£
20,986.52 (2022 - 20,986.52) accumulation shares purchased in the Central Board of Finance of the Church of England Investment Fund at cost.	£247,063	£247,063
Market value at 31 December	£1,253,185	£1,112,458

THE DAVID BRIDGER FIRST CHARITABLE TRUST

5 RELATED PARTY TRANSACTIONS

- (1) The donations were received from one of the trustees.
- (2) The administration of the charity is undertaken by the trustees at no cost to the charity.
- (3) No trustees' expenses have been reimbursed by the charity.

THE DAVID BRIDGER FIRST CHARITABLE TRUST

Independent examiner's report to the trustees of the David Bridger First Charitable Trust

I report on the accounts of the trust for the year ended 31 December 2023 which are set out on pages 3 to 6.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("the 2011 Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

The examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matters have come to my attention:

- (1) which give me reasonable cause to believe that in any material respect the requirements:
- To keep accounting records in accordance with Section 130 of the 2011 Act; or
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Elizabeth A Moss, FCA
44, Warren Drive
Orpington, Kent
BR6 6EX

2 August 2024