

# **THE DAVID BRIDGER FIRST CHARITABLE TRUST**

**(A charity registered with the Charity Commission  
Registered Number 1065030)**

## **TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

### **Trustees**

David W Bridger  
Katherine J Prior  
Susanne M Bridger  
Thomas W Bridger

### **Bankers**

Lloyds Bank PLC  
177 High Street  
Orpington  
Kent  
BR6 OJL

### **Independent Examiner**

Elizabeth A Moss, FCA  
44, Warren Drive  
Orpington, Kent  
BR66EX

### **Investment Fund Managers**

CCLA Investment Management Ltd  
The CBF Church of England Funds  
Senator House  
85, Queen Victoria Street  
London EC4V 4ET

### **Principal address**

160 Worlds End Lane  
Orpington  
Kent  
BR6 6AS



# **THE DAVID BRIDGER FIRST CHARITABLE TRUST**

## **TRUSTEES' REPORT**

The trustees present their report for the year ended 31 December 2021.

### **Aims and purposes**

The Trust was established by Trust Deed on 15 July 1997 for such charitable purposes as the trustees may from time to time determine and in particular its objects are to further the Christian religion within the Parish of Green Street Green, Orpington.

### **Objectives and activities**

When considering the Trust's current and future activities, the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Commencing in 2006, the trustees resolved to offer gifts from time to time to the Parish of Green Street Green and Pratts Bottom ('The Parish'). The Parish has indicated over the years that it would like to take up these gifts. A condition of these gifts was that they should remain completely anonymous. The Parish and the Parish of Green Street Green and Pratts Bottom Youth Trust ('The Youth Trust') also agreed to the Trust's request that, rather than having invoices for various costs addressed directly to the Parish or to the Trust by the suppliers concerned, either of which would have involved more people knowing the identity of the Trust, the Parish would arrange for the invoices concerned to be addressed to the Youth Trust which in turn would be put in funds by the Trust to meet the costs involved.

### **Review of the year**

During the year, the Trust received donations of £43,250 (2020 £12,000) on which tax recoveries of £10,813 (2020 £3,000) arose and also earned interest of £6 (2020 £42).

During 2020, the Trust made gifts in cash of £41,480 to the Youth Trust in respect of a project to glaze in the Lady Chapel and refresh its heating. During 2021, the Trust made charitable donations in cash totalling £39,063 (2020 £23,438) to the Parish.

Stock market conditions fluctuated during the year and gave rise to a realised gain of £Nil (2020 - £44,073) and an unrealised net gain of £182,654 (2020 - £51,637).

### **The future and reserves policy**

At present, both David W Bridger and the trust contribute financially to the Parish.

### **Trustees**

David W Bridger  
Susanne M Bridger

Katherine J Prior  
Thomas W Bridger

## **THE DAVID BRIDGER FIRST CHARITABLE TRUST**

David W Bridger, one of the trustees, keeps records of financial transactions

On behalf of the trustees

David W Bridger

9<sup>th</sup> May 2022

# THE DAVID BRIDGER FIRST CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021 (All unrestricted funds)

	Note	£	2020 £
<b>INCOME</b>			
Voluntary income	2	54,062	15,000
Investment income	2	<u>6</u>	<u>42</u>
<b>TOTAL INCOME</b>		54,068	15,042
<b>EXPENDITURE</b>			
Donations	3	<u>(39,063)</u>	<u>(64,917)</u>
<b>NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS</b>		15,005	(49,875)
<b>NET GAINS/(LOSSES) ON INVESTMENTS</b>			
- Realised		-	44,073
- Unrealised		<u>182,654</u>	<u>51,637</u>
<b>NET INCOME/(EXPENDITURE)</b>		197,659	45,835
<b>FUNDS BROUGHT FORWARD</b>		<u>1,077,304</u>	<u>1,031,469</u>
<b>FUNDS CARRIED FORWARD</b>		<u>£1,274,96</u> 3	<u>£1,077,30</u> 4

The notes on pages 5 and 6 form part of these accounts.

# THE DAVID BRIDGER FIRST CHARITABLE TRUST

## BALANCE SHEET AT 31 DECEMBER 2021

	Note	£	2020 £
<b>FIXED ASSETS</b>			
Investments	4	<u>1,224,003</u>	<u>1,041,349</u>
<b>CURRENT ASSETS</b>			
Deposit account		9,895	9,890
Tax recoverable		7,813	-
Cash at bank		<u>33,252</u>	<u>26,065</u>
<b>NET CURRENT ASSETS/ (LIABILITIES)</b>		<u>50,960</u>	<u>35,955</u>
<b>TOTAL NET ASSETS</b>		<u>£1,274,963</u>	<u>£1,077,304</u>
<b>UNRESTRICTED INCOME FUNDS</b>		<u>£1,274,963</u>	<u>£1,077,304</u>

Approved by the Trustees on 9<sup>th</sup> May 2022 and signed on their behalf by:

David W Bridger                      Trustee

Susanne M Bridger                      Trustee

The notes on pages 5 and 6 form part of these accounts.

# THE DAVID BRIDGER FIRST CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

### 1 ACCOUNTING POLICIES

#### Basis of preparation

- (1) The financial statements have been prepared under the Charities Act 2011 and under FRS 102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities.
- (2) Quoted investments are stated at bid-market value at the balance sheet date. Realised and unrealised gains and losses on revaluation or sale are included in the statement of financial activities.
- (3) Pledges of financial support are noted as commitments of the Trust once documented in writing to a third party and as liabilities as calls upon those commitments are made by the third party concerned.

### 2 INCOME

	2021	2020 £
<u>Voluntary income</u>		
Donations	43,250	12,000
Income tax recoverable on donation (Gift Aid)	10,812	3,000
<u>Investment income</u>		
Interest	<u>6</u>	<u>42</u>
<b>TOTAL INCOME</b>	<b><u>£54,068</u></b>	<b><u>£15,042</u></b>

### 3 EXPENDITURE

	2021	2020 £
Donations to the Parish of Green Street Green and Pratts Bottom Youth Trust	-	41,480
Donations to the Parish of Green Street Green and Pratts Bottom	<u>39,063</u>	<u>23,438</u>
	<b><u>£39,063</u></b>	<b><u>£64,918</u></b>

### 4 INVESTMENTS

	2021 £	2020 £
20,986.52 (2020 - 20,986.52) accumulation shares purchased in the Central Board of Finance of the Church of England Investment Fund at cost.	<b><u>£247,063</u></b>	<b><u>£247,063</u></b>

## **THE DAVID BRIDGER FIRST CHARITABLE TRUST**

Market value at 31 December	<u>£1,224,00</u> <u>3</u>	<u>£1,041,349</u>
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### **5 RELATED PARTY TRANSACTIONS**

- (1) The donations were received from one of the trustees.
- (2) The administration of the charity is undertaken by the trustees at no cost to the charity.
- (3) No trustees' expenses have been reimbursed by the charity.



# **THE DAVID BRIDGER FIRST CHARITABLE TRUST**

## **Independent examiner's report to the trustees of the David Bridger First Charitable Trust**

I report on the accounts of the trust for the year ended 31 December 2021 which are set out on pages 3 to 6.

### **Respective responsibilities of trustees and examiner**

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("the 2011 Act") and that an independent examination is needed.

It is my responsibility to:

- ☐ examine the accounts under section 145 of the 2011 Act
- ☐ to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the 2011 Act; and
- ☐ to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission.

The examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matters have come to my attention:

- (1) which give me reasonable cause to believe that in any material respect the requirements:
  - ☐ To keep accounting records in accordance with Section 130 of the 2011 Act; or
  - ☐ To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Elizabeth A Moss, FCA  
44, Warren Drive  
Orpington, Kent  
BR66EX

# **THE DAVID BRIDGER FIRST CHARITABLE TRUST**

9<sup>th</sup> May 2022