

Company no. 02539087

Charity no. 1065012

Travelling Light Theatre Company
Report and Unaudited Financial Statements
31 March 2025

Travelling Light Theatre Company

Reference and Administrative Details

For The Year Ended 31 March 2025

Company Number 02539087

Charity Number 1065012

Registered Office Wellspring Settlement
43 Ducie Road
Lawrence Hill
Bristol
BS5 0AX

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Joanna Cross	
Toni Glazzard	Appointed 16 July 2024
Carlo Hornilla	Appointed 6 May 2025
Selina Orrell	Appointed 6 May 2025
Mark Richardson	Appointed 6 May 2025
Omeyoma Smith	Resigned 4 February 2025
Ian Stickland	(Chair)
Matimba Swana	

Company Secretary Dienka Hines
Alison Sully Appointed 16 July 2024

Principal Staff Dienka Hines (CEO)

Bankers	Co-operative Bank 14 Broadmead Bristol BS1 3HH	Triodos Bank Deanery Road Bristol BS1 5AS
	Shawbrook Bank Limited Lutea House Warley Hill Business Park Brentwood CM13 3BE	Charity Bank Fosse House 182 High Street Tonbridge TN9 1BE

Travelling Light Theatre Company

Reference and Administrative Details

For The Year Ended 31 March 2025

Independent Examiners	Godfrey Wilson Limited Chartered Accountants & Statutory Auditors 5th Floor, Mariner House 62 Prince Street Bristol BS1 4QD
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Travelling Light Theatre Company

Report of the trustees

For The Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Reference and administrative information set out on pages 1 and 2 form part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities (issued January 2019).

Objectives

The objectives of the charity as set out in its governance document are to advance education for the public benefit by the promotion of the arts, in particular the art of drama.

Mission, Vision and Activities.

Travelling Light's mission is to create theatre with and for children and young people, lighting up imaginations and sparking creativity. Our vision is a world where every child's imagination is inspired by theatre. To us this means that children and young people:

- Experience and share joy with others;
- Live in neighbourhoods that are vibrant and creative places;
- Have creativity at the heart of their development;
- Engage with creative storytelling and play; and
- Share imaginative experiences that explore their feelings, ideas and place in the world.

To achieve this we create theatre *with* and *for* children and young people:

- In our local community of Barton Hill, Bristol;
- In schools and early years settings, supporting the cultural entitlement of hundreds of pupils per year; and
- That 'travels light' to where children are, reaching children, young people and families who would not otherwise have the opportunity to experience theatre.

Our artistic programme engages thousands of children per year through our award-winning touring shows, creative learning projects in schools and early years settings and after school groups, holiday activities and events in our local community of Barton Hill, Bristol.

We aim to embed the following **core values** throughout our work.

- Valuing children and young people: we listen to and champion children's voices and enable them to shape, create and define the work that we make; and
- The rights of the child: we believe that every child is entitled to opportunities to create, imagine and experience great stories told through theatre.

Because of these values we actively aim to reach children, young people and families who wouldn't otherwise be able to access theatre and creative opportunities.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit including the guidance 'public benefit, running a charity' (PB2).

Travelling Light Theatre Company

Report of the trustees

For The Year Ended 31 March 2025

Summary of activities and achievements 2024-25

During the year we provided opportunities to create and imagine for **2,598** children and their grownups.

- **700** people from Travelling Light's local community enjoyed our *Winter Lights* event, celebrating joy, light and the warmth of community, with **381** local people helping to create it;
- **355** children and family members took part in our free holiday activities and community events;
- **73** children and young people created theatre out of school through our Youth Theatre, 100% said their ideas were valued and listened to;
- **21** children and young people with additional needs took part in our Louder Than Words group and summer school for Disabled young people, 100% said they had made new friends;
- **129** children developed their speaking and listening skills through our *Light Up Language* project in schools and nurseries; and
- **939** children and young people took part in drama and creative play activities in their education settings.

We employed **41** casual and freelance staff providing an estimated **358** days of paid work for artists, freelancers and assistants. We also engaged **37** volunteers. Bristol City Council's impact survey showed our work had an economic value to the city of **£531,986** through our activities and the creation of employment opportunities.

New Adventures, Celebrations and Awards

2024-25 was an exciting year for Travelling Light as we began the delivery of our new two-year business plan, built on consultation with children, young people and our communities.

Our business plan aims for 2024-26 are:

- To co-create our artistic programme with children and young people with collaboration and care;
- To reach children and young people who would not otherwise experience theatre or creative opportunities;
- To value and champion children as artists in their own right; and
- To champion theatre and creativity in education settings.

Over the year we enjoyed beginning to make these aims a reality, especially exploring new ways to genuinely collaborate with children and young people on the creation of our artistic programme. The following report sets out more detail on how we have begun achieving these aims.

In addition to looking forward and embarking on new adventures with our work, we celebrated our 40th birthday and looked back on reaching over **1.25 million** children and their grownups through our shows and projects over this time. We were delighted to win a national Fantastic for Families 'Best Family Arts Activity' award for our 2024 tour of our early years show *Igloo* and our creative holiday activities for local children were shortlisted for an 'Audience Impact and Innovation' award. We also received a High Sheriff's Award for services to our local Barton Hill community.

Travelling Light Theatre Company

Report of the trustees

For The Year Ended 31 March 2025

Winter Lights - celebrating joy and community

"It makes you feel great. Today is such a good presentation of UK diversity – everyone joining in as one community."
(Audience member)

On Sunday 26 January 2025 over **700** local children, young people and their families enjoyed *Winter Lights* - our community event in Barton Hill celebrating joy, light, creativity and the warmth of community.

Winter Lights was created with children, families and local partners in our community. 50 participants from Travelling Light's Youth Theatre worked on creating a new performance piece for the event, and an additional **381** people took part in workshops and activities in the lead up. This included a local 'young producer' who helped plan and coordinate the event, and local youth group members who contributed ideas, as well as schools, early years settings and an intergenerational group who created lanterns for the event and took part in other creative activities.

The day featured theatre performances by our Youth Theatre, storytelling, craft activities, a room of joy, a room of play, and a lantern parade that lit up the Urban Park in Barton Hill. People that came to the event were mostly from the local area and overwhelmingly said how *Winter Lights* brought the community together for something joyful, which was particularly valued when the community felt divided. They valued the free and inclusive activities for local families and 88% of audiences our evaluator spoke to said they didn't normally access arts or culture or only did so through Travelling Light's activities.

"I enjoyed playing with new people as well as my friends", "today has been fantastic!", "today has been incredible", "today has been amazing", "today has been wonderful". (feedback from children who attended on the day)

"It's a real community event – you can see that by looking around. It's amazing. So many cultures working together. It appeals to everyone." (local school teacher)

"It's the best. You see your kids enjoying themselves and there is nothing better than that, feeling part of the community is important and being with friends is good." (audience member)

"It's made me feel really happy. Seeing the kids smiling. No one is seeing race or judgement - all are one big community." (audience member)

Thanks to our funders who supported *Winter Lights*: Arts Council England Project Grants, Bristol City Council, National Lottery Awards for All, Yellow Wood Foundation, Patricia Routledge Foundation, Bristol Family Arts Network, Charcoalblue.

Travelling Light Theatre Company

Report of the trustees

For The Year Ended 31 March 2025

Holiday and Family Activities in Barton Hill

"The Travelling Light and St Luke's sessions give me a feeling of safety and welcome." (local parent)

This year **262** people from our local area (including some repeat attendees) took part in our holiday programme. We continued to offer free creative holiday activities in Barton Hill alongside healthy meals for families eligible for free school meals, in partnership with food charity St Luke's Lunch. Activities include storytelling, craft, drama games, trips and picnics. We ran 15 holiday workshops during the Easter and Summer holidays, and May, October and February half terms. These sessions provided a welcoming introduction to drama and Travelling Light's work as well as a space for children and families to come together and enjoy a healthy meal.

"It was really amazing, kids love everything in each session. Thanks a lot to St Luke's and Travelling Light for the effort they did. My kids loved it." (local parent)

Feedback from families recognises the sessions as inclusive spaces where families and children feel safe and welcomed. Evaluation during the summer showed that parents felt 90% of children were more creative, 91% increased their confidence, 90% had eaten better and the meal had helped financially.

In addition to our holiday programme, **93** people enjoyed other events delivered with local partners including our Family Theatre Day delivered in partnership with University of Bristol.

Young People's Programme- creativity for children and young people outside school.

"I like how all of our ideas are valued and listened to." (Youth Theatre member)

87 children and young people took part in our regular **Youth Theatre groups** across 117 sessions. Our groups provide a safe space for young people to develop their confidence, creativity and wellbeing. In 2024-25 we ran groups for children and young people aged 6-16 and **Louder Than Words**, our free group for Disabled children and those with additional needs.

The Youth Theatre groups offer a welcoming space for young people to explore their creativity outside school, ensuring access through community partners, bursaries and free places. In 2024-25, 51% of children received bursaries to attend.

"Mum, I love Travelling Light so much." (I asked him why and he said) *"when I have had a bad day at school, I come to Travelling Light and I feel happy again."* (Louder Than Words member)

From Easter 2024, all our Youth Theatre groups began work on 'Where the Acorns Grow' – a new theatre show for our *Winter Lights* community event. The participants devised the show, sharing their ideas and working with a professional writer to create a story structure.

"It was marvellous to see so many different groups and ages interacting beautifully." *"It was very inclusive, I noticed how special the actors felt."* (Audience members at Winter Lights)

Travelling Light Theatre Company

Report of the trustees

For The Year Ended 31 March 2025

Working together with our team of facilitators and a professional director, writer and designer, the participants not only created a performance, but also developed their creativity, confidence and friendships.

"I have been more confident this year and enjoyed spending time with this group and speaking more loudly." (Louder Than Words member)

"I love it – my favourite thing about coming here is being with you all." (Louder Than Words member).

In August 2024, **7 young people** explored drama, music, storytelling and art during our **summer school for Disabled young people** in partnership with WECIL – West of England Centre for Inclusive Living. Over the course of four days, one per week, the young people created their own story celebrating the resilience, strength, imagination and creativity that is within all of us. The summer school ended with a sharing for family and friends in our studio.

With thanks to our funders who have supported our youth and community programme: Backstage Trust, BBC Children In Need, Bristol City Council, Postcode Local Trust, Joyce Fletcher Charitable Trust, Denman Charitable Trust, D'Oyly Carte Charitable Trust, Morel Trust, John James Bristol Foundation, Burges Salmon Charitable Trust, Holiday Activities Fund, Quartet Community Foundation, National Lottery Awards for All, The Nisbet Trust, The High Sheriff of Bristol and the annual BYCA appeal, Vanguard Self Storage, Travelling Light Friends and campaign donors.

Creative Learning Programme in schools and early years

"It was inspirational not only for the children, but also the staff. It supported their confidence in allowing themselves to be playful and imaginative." (Head at Little Hayes Nursery)

939 children and young people enjoyed drama and creative play in their schools and early years settings through our Creative Learning programme, with 71 creative sessions supporting their self-expression, confidence and learning.

Our Creative Learning programme supports the cultural entitlement of hundreds of children through one-off bespoke workshops, as well as our regular Arts Days and Play in a Week activities with partner schools, which engage whole year groups in drama activities.

We also delivered *Little Lights*, a pilot project which explored creative play and storytelling with two early years settings, leading to our *Light Up Language* project.

"The focus was always on the process, on the journey rather than the destination and this allowed for some great moments of connection as well as lots of laughter and fun." (Head at Little Hayes Nursery)

Travelling Light Theatre Company

Report of the trustees

For The Year Ended 31 March 2025

Light Up Language

"I have found the project enlightening, transformational and joyful." (Primary school teacher)

We were delighted to launch our new three-year project *Light Up Language*, supported by Paul Hamlyn Foundation. The project explores how drama techniques can be used to improve children's speaking and listening (oracy) skills, in schools and early years settings, supporting children's development and life chances at the earliest stage.

Starting in January 2025, **129** children took part in 43 drama and creative play sessions. Teachers in schools and early years settings told us that the sessions have been of great value, and that the creative child-led activities have supported children to become more confident with their language and self-expression.

In primary schools teachers told us:

"The quieter children have become more confident in speaking in a group and in front of the class and the louder children have learnt to listen."

"There is greater trust, and they are better at explaining their feelings. There is a greater acceptance in the class."

And pupils told us:

"I am so much more confident... now people say I am very chatty in class."

Early years practitioners told us:

"It has given me confidence when working with the children in this way...It is very empowering for me and the children."

"The children are using their imagination far more."

"Everything is brilliant. The inclusion of SEN children has been very good. It is very creative."

Thanks to Paul Hamlyn Foundation's Arts Based Learning Fund for supporting this project.

Creating new work with children and young people

"I liked that it was all magical." (Feedback from participant in R&D)

As part of our new business plan, we spent time in 2024-25 in exploring how to work more deeply with children and young people to create our artistic programme. This started with *Winter Lights*, where we collaborated with a young producer to help create the event, and working with over 400 children and young people in the lead up, shaping the content of the event based on their ideas.

Travelling Light Theatre Company

Report of the trustees

For The Year Ended 31 March 2025

Following *Winter Lights*, in February 2025, 9 young people from our Youth Theatre and holiday activities and 7 artists spent 3 days in our studio for research and development (R&D) for a new show for primary age audiences. Using the themes of *Where the Acorns Grow* (our Youth Theatre show from *Winter Lights*) as a starting point we asked the young people what they would like to explore further. We played, improvised and discussed how we might create a new touring theatre offer for primary schools that felt innovative, exciting and based on what the young people wanted. This work is now being developed into a new theatre piece *The Forest Door* for primary school touring in 2025/26.

Local children who took part said they enjoyed being in a room with adult artists, having their ideas valued and being treated as artists in their own right.

“My fave thing has been the creativity.” (participant in R&D)

Future plans

In 2025-26 we will continue delivering our two-year business plan and trying new approaches, our activities will include:

- *Development of new work for children and young people*. We will continue to develop and pilot *The Forest Door* a new theatre piece for school touring that is co-created with children and young people. We will also work with children, families and early years settings in our community on research and development (R&D) for a new theatre and creative play offer for early years;
- *Light Up Language* will enter year two of the project with 6 new schools and early years settings across Bristol exploring how theatre and creative play can support speaking and listening in young children;
- *Young People’s Programme and Community Programme*. We will continue our regular engagement with local children, young people and families and providing safe creative spaces outside school from our studio in Barton Hill, with a focus on community cohesion activities with partners as a legacy of *Winter Lights*; and
- *Creative Learning Programme*. We will continue our engagement with schools and education settings including developing our university partnerships to share our specialism in Applied Theatre and Theatre for Young Audiences.

Staffing

Our committed team of core staff have made the programme possible this year. Artistic Director Lizzy Stephens led our artistic programme including overseeing our participatory work and developing our co-creation approach and R&D for new work. Rachel Millett, our Creative Learning Project Manager, returned from maternity leave to lead on our *Light Up Language* project and Creative Learning programme and Mike Akers took on a new role of Early Years Lead to deliver the early years strand of *Light Up Language*. Lou Betts, our Youth and Community Producer, continued to lead our youth and community programme, deepening our partnerships and engaging children and young people in our research and development.

Travelling Light Theatre Company

Report of the trustees

For The Year Ended 31 March 2025

Dienka Hines continued to lead the organisation as CEO, with strong administrative, financial, advocacy and marketing support from Marketing and Development Manager Jamie Harber and General Manager Ali Sully. We were also supported by a fantastic team of 78 freelancers, casual staff and volunteers.

Financial overview

Travelling Light finished 2024-25 with income of **£311,225** and expenditure of **£328,475** leaving a small deficit of **£17,250**. This deficit was less than planned due to exceeding fundraising targets during the year.

A key aim of this year was to diversify our income in our first financial year without any core funds from Arts Council England (although we left their NPO portfolio on 1st April 2023, we received a transition grant of 7 months of core funding in 2023-24). In 2024-25 funding from Arts Council England made up **9%** of income, compared to **39%** in the 2023-24 and **42%** in 2022-23.

Funds from Trusts and Foundations and other grants made up **79%**, donations **8%** and earned income/bank interest made up **13%** of overall income during the year.

We were pleased to receive continued unrestricted funding from Bristol City Council and Coutts Foundation, as well as a core funding grant from Garfield Weston Foundation to support our programme. We received project funding from Awards for All, Arts Council England, Paul Hamlyn Foundation, Nisbet Trust, Quartet Community Foundation and other local and national trusts. This made a total of **£245,402** in grants received over the year.

Our Travelling Light Friends also continued to support our work, providing vital unrestricted funding through regular donations. In addition, we gained **£18,791** in one off donations (increased from **£11,624** in 2023-24), through our 40th birthday campaign and other events during the year.

We are grateful to our funders, donors and supporters for making our work possible, and for the continued support within the challenging fundraising climate and the transition away from reliance on public funding.

Earned income consisted of fees from schools for our Creative Learning programme as well as fees from Youth Theatre participants, earned income from for staff time, room and van hire. There was no touring activity during the year, and other trading activities brought in less than the previous year due to the challenging climate, this led to an overall reduction in earned income compared to the previous year. We are working hard to develop our education partnerships and traded activities for future years and to look for new partnerships and opportunities for earned income. However, we are aware that due to the charitable nature of our work and focus on children least likely to access arts and theatre, the majority of our income for the current programme will be from grants and philanthropic giving (trusts, foundations and donations).

Reserves policy

Travelling Light finished the year with a total funds balance of **£437,160, £94,055** of this was restricted funds carried forward to the next year, leaving **£343,105** in unrestricted funds.

Travelling Light Theatre Company

Report of the trustees

For The Year Ended 31 March 2025

Following the loss of regular Arts Council England National Portfolio Organisation funding in 2023 (due to a wish to prioritise Levelling Up areas outside Bristol, despite our application scoring strongly) our trustees set up a Designated Fund for Business Continuity of **£140,000**, to be spent on delivering our new business plan and supporting our core activity while we diversify income streams and transition to a new business model. We have spent **£44,270** of this fund in 2024-25 with **£95,730** remaining for future years. Other Designated Funds include carried forward donations from Coutts Foundation and Thresholds (**£31,500**) and a fund representing the value of our fixed assets (**£630**).

This leaves General Funds of **£215,245**. The trustees have agreed that **£99,621** should be put aside in case of the company needing to wind down, this includes 3 months core running costs, redundancy costs, audit fees and other costs associated with closing the company.

This leaves the remaining General Funds of **£115,624** to invest in the charity as needed. This includes providing a contingency if income targets are not met over the next two years, especially to ensure continuity of our projects for the most vulnerable young people while alternative funds are sought, taking into account the current difficult fundraising climate. The trustees have also agreed a contingency of **£10,000** for employee benefits and staffing needs such as maternity and sickness absence. The trustees are aware that reserves may also be drawn on in response to external risks such as the ongoing impact of the cost-of-living crisis, rising costs and shifts in funder priorities and closures of funds that previously supported our work. Our reserves policy is reviewed by our Board on an annual basis.

Governance and Management

The organisation is a charitable company limited by guarantee, incorporated on 12 September 1990 and registered as a charity on 24 October 1997.

The company was established under a Memorandum of Association which sets out the objectives and powers of the company and is governed by the Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding one pound.

The directors of the company are also charity trustees and for the purpose of charity law and throughout this report they are collectively referred to as the trustees. As set out in the articles of association, the number of trustees should not be less than 3 or more than 12. All trustees who have served for three years from the date of their election must retire. A retiring Board member shall be eligible for re-election provided he or she has served for a period of less than six years. A trustee who has served six years must retire at the AGM which takes place at the end of their sixth year in office and will be eligible to stand for re-election to the Board of Trustees after one year.

Travelling Light Theatre Company

Report of the trustees

For The Year Ended 31 March 2025

New trustees are recruited from open advertising through partners such as Reach Volunteering and local network Up Our Street. This year we also took part in Rising Arts Agency's OnBoard scheme for trustees under 30. The company endeavours to recruit people who have the necessary skills as well as a keen interest in Travelling Light's work and a shared belief in our charitable mission and values. New trustees undergo an induction process that begins before they are co-opted and are offered mentoring and/or training until they have settled on to the board.

The Board of Trustees meets 6 times a year, and a Finance Subcommittee also meets prior to board meetings to examine the company finances in detail and make recommendations to the Board. This includes management of financial risk through reviewing progress against fundraising targets and developing new income streams. Staff and board working groups occasionally support specific areas of business development.

The company's programme of work is set out in the business plan which is developed by the CEO and staff team in consultation with the Board. This plan ensures that the programme fulfils the company's strategic aims and guides its direction of travel. Decisions about any significant changes to the plan, particularly finances, must be taken to the trustees for approval. The company operates a single headed leadership model with a sole CEO reporting directly to the Board.

Organisational risks are reviewed by the trustees on a regular basis and the Finance Committee is also integral to the management of financial risk by scrutinising the financial accounts, fundraising plans and forecasts of the company before they are presented to the full Board. The main categories of our organisational risk register include staffing, programme, financial/fundraising, governance, safeguarding and reputational and these are reviewed on an ongoing basis through Board discussion.

Statement of responsibilities of the trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Travelling Light Theatre Company

Report of the trustees

For The Year Ended 31 March 2025

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2025 was 24. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Independent examiners

Godfrey Wilson Limited were re-appointed as the charitable company's independent examiners during the year and have expressed their willing to continue in that capacity.

Approved by the trustees on 21 October 2025 and signed on their behalf by



Ian Stickland - Chair

Independent examiners' report

To the trustees of

Travelling Light Theatre Company

I report to the trustees on my examination of the accounts of Travelling Light Theatre Company (the charitable company) for the year ended 31 March 2025, which are set out on pages 16 to 35.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

Godfrey Wilson Limited also provides consultancy and tax services to the charitable company. I confirm that as a member of the ICAEW I am subject to the FRC's Revised Ethical Standard 2024, which I have applied with respect to this engagement.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Independent examiners' report

To the trustees of

Travelling Light Theatre Company

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

William Guy Blake

Date: 21 October 2025

William Guy Blake ACA

Member of the ICAEW

For and on behalf of:

GODFREY WILSON LIMITED

Chartered Accountants & Statutory Auditors

5th Floor, Mariner House

62 Prince Street

Bristol

BS1 4QD

Travelling Light Theatre Company

Statement of Financial Activities *(Incorporating an Income and Expenditure Account)*

For The Year Ended 31 March 2025

				2025	2024
	Note	Restricted £	Unrestricted £	Total £	Total £
Income from:					
Donations and Legacies	3	18,530	73,481	92,011	187,357
Charitable Activities:	4				
<i>Productions & R&D</i>		40,169	1,072	41,241	36,349
<i>Participation & Community</i>		137,327	20,402	157,729	108,288
Other Trading Activities	5	-	12,302	12,302	14,672
Investment Income		-	7,942	7,942	5,244
Total Income		<u>196,026</u>	<u>115,199</u>	<u>311,225</u>	<u>351,910</u>
Expenditure on:					
Raising Funds		-	37,908	37,908	40,201
Charitable Activities:					
<i>Productions & R&D</i>		-	123,731	123,731	137,703
<i>Participation & Community</i>		161,318	5,518	166,836	170,802
Total Expenditure	7	<u>161,318</u>	<u>167,157</u>	<u>328,475</u>	<u>348,706</u>
Net Income / (Expenditure) and Net Movement in Funds	8	34,708	(51,958)	(17,250)	3,204
Reconciliation of Funds					
Total Funds Brought Forward		<u>59,347</u>	<u>395,063</u>	<u>454,410</u>	<u>451,206</u>
Total Funds Carried Forward		<u>94,055</u>	<u>343,105</u>	<u>437,160</u>	<u>454,410</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 17 to the accounts.

Travelling Light Theatre Company

Balance Sheet

As at 31 March 2025

	Note	£	2025 £	2024 £
Fixed Assets				
Tangible Fixed Assets	11		630	1,318
Current Assets				
Debtors	12	9,297		27,975
Current asset investments	13	40,000		-
Cash at Bank and in Hand		415,435		448,104
		464,732		476,079
Creditors: Amounts Due Within 1 Year	14	(28,202)		(22,987)
Net Current Assets			436,530	453,092
Net Assets	16		437,160	454,410
Funds				
Restricted Funds			94,055	59,347
Unrestricted Funds:				
Designated Funds			127,860	179,818
General Funds			215,245	215,245
Total Funds	17		437,160	454,410

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

For the year ended 31 March 2025, the charitable company was entitled to the exemption under section 477 of the Companies Act 2006.

No notice has been deposited under section 476 in relation to its accounts for the year ended 31 March 2025 and no members have requested an audit.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records complying with section 386; and preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2025, and of its profit or loss for the financial year in accordance with sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006.

Approved by the trustees on 21 October 2025 and signed on their behalf by



Ian Stickland - Chair

Travelling Light Theatre Company

Notes to The Financial Statements

For The Year Ended 31 March 2025

I. Accounting Policies

a) General information and basis of preparation

Travelling Light Theatre Company is a charitable company limited by guarantee registered in England and Wales. The registered office address is Wellspring Settlement, 43 Ducie Road, Lawrence Hill, Bristol, BS5 0AX.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Travelling Light Theatre Company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern. The charity holds unrestricted, general reserves of £215,245, designated reserves that can be drawn down if necessary of £127,860, and a cash balance of £415,435. The charity has received core funding from Coutts Foundation and Bristol City Council. Coutts Foundation and Bristol City Council funding is ongoing for another 2 years. In light of this, the trustees consider that the charity has sufficient unrestricted reserves and cash flow to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved. For this reason, the accounts have been prepared on the going concern basis.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of provision of performances or services to be delivered is deferred until criteria for income recognition are met.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Travelling Light Theatre Company

Notes to The Financial Statements

For The Year Ended 31 March 2025

I. Accounting Policies (continued)

e) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities.

Expenditure is allocated to the particular activity where the cost relates directly to that activity. Support and governance costs are apportioned on the basis of staff time as follows:

	2025	2024
Raising Funds	23%	22%
Productions & R&D	39%	43%
Participation & Community	38%	35%

h) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Motor Vehicles	7 years straight line
Office Equipment	4 years straight line

Items of equipment are capitalised where the purchase price exceeds £1,000.

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Travelling Light Theatre Company

Notes to The Financial Statements

For The Year Ended 31 March 2025

1. Accounting Policies (continued)

j) Current asset investments

Current asset investments represent cash held on deposit in accounts with a maturity between three months and one year.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

n) Pension costs

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. Pension costs charged in the financial statements represent the contribution payable by the charity during the year.

o) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Travelling Light Theatre Company

Notes to The Financial Statements

For The Year Ended 31 March 2025

1. Accounting Policies (continued)

o) Accounting estimates and key judgements (continued)

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

Depreciation

As described in note 1h to the financial statements, depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. Depreciation rates in operation during the current and prior period were as follows:

Motor Vehicles	7 years straight line
Office Equipment	4 years straight line

2. Statement of Financial Activities: Prior Period Comparative

	Restricted £	Unrestricted £	2024 Total £
Income from:			
Donations and Legacies	130,829	56,528	187,357
Charitable Activities			
<i>Productions & R&D</i>	20,000	16,349	36,349
<i>Participation & Community</i>	84,928	23,360	108,288
Other Trading Activities	-	14,672	14,672
Investment Income	-	5,244	5,244
Total Income	235,757	116,153	351,910
Expenditure on:			
Raising Funds	-	40,201	40,201
Charitable Activities			
<i>Productions & R&D</i>	-	137,703	137,703
<i>Participation & Community</i>	229,587	(58,785)	170,802
Total Expenditure	229,587	119,119	348,706
Net Income / (Expenditure) and Net Movement in Funds	6,170	(2,966)	3,204

Travelling Light Theatre Company

Notes to The Financial Statements

For The Year Ended 31 March 2025

3. Income from Donations and Legacies

	Restricted £	Unrestricted £	2025 Total £
Coutts Foundation	-	38,500	38,500
General Donations*	18,530	5,575	24,105
Bristol City Council	-	29,406	29,406
<i>Total Donations and Legacies</i>	<u>18,530</u>	<u>73,481</u>	<u>92,011</u>

*Included in donations is £1,887 (2024: £Nil) of gifts in kind, representing donated room hire.

Prior Period Comparative

	Restricted £	Unrestricted £	2024 Total £
Arts Council Transition Funding	120,000	-	120,000
Coutts Foundation	-	38,500	38,500
General Donations	10,829	4,428	15,257
Bristol City Council	-	13,600	13,600
<i>Total Donations and Legacies</i>	<u>130,829</u>	<u>56,528</u>	<u>187,357</u>

Travelling Light Theatre Company

Notes to The Financial Statements

For The Year Ended 31 March 2025

4. Income from Charitable Activities

	Restricted	Unrestricted	2025 Total
	£	£	£
Productions & R&D:			
Grants:			
Arts Council Project Grant	29,000	-	29,000
National Lottery	6,669	-	6,669
Other grants < £5,000	4,500	-	4,500
Royalties	-	1,072	1,072
<i>Total Productions & R&D Income</i>	<u>40,169</u>	<u>1,072</u>	<u>41,241</u>
	Restricted	Unrestricted	2025 Total
	£	£	£
Participation & Community:			
Workshop and Performance Fees	-	20,402	20,402
Paul Hamlyn Foundation	64,300	-	64,300
Garfield Weston	20,000	-	20,000
The Nisbet Trust	15,000	-	15,000
National Lottery: Awards for All	13,312	-	13,312
Bristol City Council: Holiday Activities Fund	8,021	-	8,021
Other grants < £5,000	16,694	-	16,694
<i>Total Participation & Community Income</i>	<u>137,327</u>	<u>20,402</u>	<u>157,729</u>

Travelling Light Theatre Company

Notes to The Financial Statements

For The Year Ended 31 March 2025

4. Income from Charitable Activities: Prior Period Comparative

	Restricted	Unrestricted	2024 Total
	£	£	£
Productions & R&D:			
Grants:			
Arts Council Project Grant	18,000	-	18,000
Other grants < £5,000	2,000	-	2,000
Performance Fees & Sales	-	3,450	3,450
Theatre Tax Credit	-	11,773	11,773
Royalties	-	1,126	1,126
	<u>20,000</u>	<u>16,349</u>	<u>36,349</u>
<i>Total Productions & R&D Income</i>			
	<u>20,000</u>	<u>16,349</u>	<u>36,349</u>
			2024
	Restricted	Unrestricted	Total
	£	£	£
Participation & Community:			
Workshop and Performance Fees	-	23,360	23,360
Postcode Local Trust	19,984	-	19,984
The Nisbet Trust	15,000	-	15,000
Backstage Trust	15,000	-	15,000
Children in Need	9,989	-	9,989
Bristol City Council: Holiday Activities Fund	8,692	-	8,692
Other grants < £5,000	16,263	-	16,263
	<u>84,928</u>	<u>23,360</u>	<u>108,288</u>
<i>Total Participation & Community Income</i>			
	<u>84,928</u>	<u>23,360</u>	<u>108,288</u>

Travelling Light Theatre Company

Notes to The Financial Statements

For The Year Ended 31 March 2025

5. Income from Other Trading Activities

	2025	2024
	£	£
Van Hire	5,029	8,744
Room Hire	3,576	5,568
Sundry	3,697	360
	<u>12,302</u>	<u>14,672</u>
<i>Total Other Trading Income</i>	<u>12,302</u>	<u>14,672</u>

All income from other trading activities in the current and prior year was unrestricted.

6. Government Grants

The charitable company receives government grants comprising Openness funding made by the local authority and funding from Arts Council England. The total value of these grants is shown below. There were no unfulfilled conditions or contingencies attaching to these grants in the current or prior year.

	Restricted	Unrestricted	2025
	£	£	Total
			£
Arts Council Project Grant	29,000	-	29,000
Bristol City Council: Openness	-	29,406	29,406
Bristol City Council: Holiday Activities Fund	8,021	-	8,021
Bristol City Council: Louder than Words	691	-	691
	<u>37,712</u>	<u>29,406</u>	<u>67,118</u>
<i>Total Government Grants</i>	<u>37,712</u>	<u>29,406</u>	<u>67,118</u>

Prior Period Comparative

	Restricted	Unrestricted	2024
	£	£	Total
			£
Arts Council Transition Fund	120,000	-	120,000
Arts Council Project Grant	18,000	-	18,000
Bristol City Council: Openness	-	13,600	13,600
Bristol City Council: Holiday Activities Fund	8,692	-	8,692
Bristol City Council: Louder than Words	716	-	716
	<u>147,408</u>	<u>13,600</u>	<u>161,008</u>
<i>Total Government Grants</i>	<u>147,408</u>	<u>13,600</u>	<u>161,008</u>

Travelling Light Theatre Company

Notes to the Financial Statements

For The Year Ended 31 March 2025

7. Total Expenditure

	Raising Funds £	Productions & R&D £	Participation & Community £	Support & Governance £	2025 Total £
Staff Costs (Note 9)	22,144	79,651	122,956	14,609	239,360
Touring & Production Costs	-	3,284	1,591	(66)	4,809
Rent, Rates, Heat & Light	-	6,661	5,268	20,691	32,620
Telephone, Postage & Stationery	-	1,122	1,979	4,041	7,142
Repairs & Maintenance	-	153	249	3,250	3,652
Accountancy	-	-	-	3,572	3,572
Professional Fees	-	-	-	633	633
Training & Recruitment	-	-	249	1,262	1,511
Affiliations & Subscriptions	-	-	-	1,352	1,352
Marketing	-	2,924	350	4,256	7,530
Insurance	-	360	550	1,153	2,063
Hospitality	-	147	251	1,137	1,535
Computer Software & Support	-	408	667	2,531	3,606
Travel & Subsistence	-	721	1,140	5,163	7,024
Depreciation	-	-	-	688	688
Irrecoverable VAT	-	654	704	2,620	3,978
Organisation fees	-	-	4,100	3,300	7,400
Subtotal	22,144	96,085	140,054	70,192	328,475
Reallocation of support and governance costs	15,764	27,646	26,782	(70,192)	-
Total Expenditure	37,908	123,731	166,836	-	328,475

Total governance costs in the year were £2,704 (2024: £3,428).

Travelling Light Theatre Company

Notes to the Financial Statements

For The Year Ended 31 March 2025

7. Total Expenditure: Prior Period Comparative

	Raising Funds £	Productions & R&D £	Participation & Community £	Support & Governance £	2024 Total £
Staff Costs (Note 9)	21,673	82,277	121,073	30,786	255,809
Touring & Production Costs	-	4,493	1,229	366	6,088
Rent, Rates, Heat & Light	-	3,875	5,013	20,191	29,079
Telephone, Postage & Stationery	-	577	1,133	5,513	7,223
Repairs & Maintenance	-	84	135	700	919
Accountancy	-	-	-	3,914	3,914
Professional Fees	-	-	-	5,320	5,320
Training & Recruitment	-	417	1,578	2,509	4,504
Affiliations & Subscriptions	-	-	-	1,181	1,181
Marketing	-	5,271	8,706	1,283	15,260
Insurance	-	184	179	1,758	2,121
Hospitality	-	308	430	2,214	2,952
Computer Software & Support	-	362	755	2,630	3,747
Travel & Subsistence	-	3,278	842	2,511	6,631
Depreciation	-	-	-	688	688
Irrecoverable VAT	-	-	-	3,270	3,270
Subtotal	21,673	101,126	141,073	84,834	348,706
Reallocation of support and governance costs	18,528	36,577	29,729	(84,834)	-
Total Expenditure	40,201	137,703	170,802	-	348,706

Travelling Light Theatre Company

Notes to the Financial Statements

For The Year Ended 31 March 2025

8. Net Movement in Funds

This is stated after charging:

	2025	2024
	£	£
Depreciation	688	688
Operating Lease Payments	654	654
Trustees' Reimbursed Expenses	16	Nil
Trustees' Remuneration	Nil	Nil
Independent Examiners' Remuneration (Excluding VAT):		
▪ Independent Examination	2,400	2,250
▪ Accountancy Services	1,169	1,664
	<u>1,169</u>	<u>1,664</u>

9. Staff Costs and Numbers

	2025	2024
	£	£
Salaries and Wages	186,898	196,838
Social Security Costs	7,722	7,998
Pension Costs	8,113	8,942
Freelance Fees	36,627	42,031
	<u>239,360</u>	<u>255,809</u>

No employee earned more than £60,000 during the year (2024: Nil).

The key management personnel of the charity are considered to be the trustees and the CEO. The total employee benefits for the key management personnel during the year were £47,036 (2024: £44,653).

The average head count for the year was 15.3 (2024: 15.4).

	2025	2024
	No.	No.
Average number of employees (full-time equivalent)	<u>5.1</u>	<u>5.5</u>

Travelling Light Theatre Company

Notes to the Financial Statements

For The Year Ended 31 March 2025

10. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

11. Tangible Fixed Assets

	Equipment £	Motor Vehicles £	Total £
Cost			
At 1 April 2024 and 31 March 2025	<u>23,548</u>	<u>30,285</u>	<u>53,833</u>
Depreciation			
At 1 April 2024	22,230	30,285	52,515
Charge for the year	<u>688</u>	<u>-</u>	<u>688</u>
At 31 March 2025	<u>22,918</u>	<u>30,285</u>	<u>53,203</u>
Net Book Value			
At 31 March 2025	<u>630</u>	<u>-</u>	<u>630</u>
At 31 March 2024	<u>1,318</u>	<u>-</u>	<u>1,318</u>

12. Debtors

	2025 £	2024 £
Trade Debtors	4,035	11,488
Prepayments	4,433	3,667
Other Debtors	<u>829</u>	<u>12,820</u>
	<u>9,297</u>	<u>27,975</u>

Travelling Light Theatre Company

Notes to the Financial Statements

For The Year Ended 31 March 2025

13. Current Asset Investments

	2025 £	2024 £
Cash Held in Short Term Deposit Accounts	<u>40,000</u>	<u>-</u>

14. Creditors : Amounts Due Within 1 Year

	2025 £	2024 £
Trade Creditors	4,304	2,921
Other Creditors	1,224	916
Accruals	11,974	11,432
Other Taxation & Social Security	3,363	2,278
VAT	1,428	2,123
Deferred Income (Note 15)	<u>5,909</u>	<u>3,317</u>
	<u>28,202</u>	<u>22,987</u>

15. Deferred Income

	2025 £	2024 £
At 1 April 2024	3,317	1,350
Deferred Income during the year	5,909	3,317
Released during the year	<u>(3,317)</u>	<u>(1,350)</u>
At 31 March 2025	<u>5,909</u>	<u>3,317</u>

Deferred income relates to performances or services invoiced before the year end, but to be delivered in a later period.

Travelling Light Theatre Company

Notes to the Financial Statements

For The Year Ended 31 March 2025

16. Analysis of Net Assets Between Funds

	Restricted Funds £	Designated Funds £	General Funds £	Total Funds £
Tangible Fixed Assets	-	630	-	630
Current Assets	94,055	127,230	243,447	464,732
Current Liabilities	-	-	(28,202)	(28,202)
Net Assets at 31 March 2025	94,055	127,860	215,245	437,160

Prior Period Comparative

	Restricted Funds £	Designated Funds £	General Funds £	Total Funds £
Tangible Fixed Assets	-	1,318	-	1,318
Current Assets	59,347	178,500	238,232	476,079
Current Liabilities	-	-	(22,987)	(22,987)
Net Assets at 30 March 2024	59,347	179,818	215,245	454,410

Travelling Light Theatre Company

Notes to the Financial Statements

For The Year Ended 31 March 2025

17. Movements in Funds	At 1 April			Transfers	At 31
	2024	Income	Expenditure	Between	March
	£	£	£	Funds	2025
				£	£
Restricted Funds					
Paul Hamlyn Foundation	-	64,300	(25,348)	-	38,952
Garfield Weston	-	20,000	(5,000)	-	15,000
The Nisbet Trust	10,000	15,000	(22,500)	-	2,500
Bristol City Council: Holiday Activities Fund	1,264	8,021	(7,455)	-	1,830
Arts Council England: Project Grant	-	29,000	(29,000)	-	-
Postcode Local Trust	14,950	-	(14,950)	-	-
Backstage Trust	15,000	-	(15,000)	-	-
National Lottery: Louder Than Words	-	13,312	-	-	13,312
National Lottery: Winter Lights	-	6,669	(6,669)	-	-
40th Fundraising Campaign	-	14,481	-	-	14,481
Grants and donations < £5,000	18,133	25,243	(35,396)	-	7,980
Total Restricted Funds	59,347	196,026	(161,318)	-	94,055
Unrestricted Funds					
<i>Designated Funds:</i>					
Business Continuity Fund	140,000	-	-	(44,270)	95,730
Coutts Foundation	30,000	38,500	(38,500)	-	30,000
Threshold Donation	8,500	-	(7,000)	-	1,500
Fixed Assets Fund	1,318	-	(688)	-	630
<i>Total Designated Funds</i>	179,818	38,500	(46,188)	(44,270)	127,860
General Funds	215,245	74,812	(119,082)	44,270	215,245
Total Unrestricted Funds	395,063	113,312	(165,270)	-	343,105
Total Funds	454,410	309,338	(326,588)	-	437,160

Travelling Light Theatre Company

Notes to the Financial Statements

For The Year Ended 31 March 2025

17. Movements in Funds: Prior Period Comparative

	At 1 April 2023 £	Income £	Expenditure £	Transfers Between Funds £	At 31 March 2024 £
Restricted Funds					
Paul Hamlyn Foundation	30,986	97	(31,083)	-	-
Garfield Weston	7,500	-	(7,500)	-	-
The Nisbet Trust	3,524	15,000	(8,524)	-	10,000
Big Give Christmas Campaign	2,875	7,670	(10,545)	-	-
Children in Need	2,735	9,989	(9,555)	-	3,169
Bristol City Council: Holiday Activities Fund	1,752	8,692	(9,180)	-	1,264
Arts Council England: Transition Fund	-	120,000	(120,000)	-	-
Arts Council England: Project Grant	-	18,000	(18,000)	-	-
Postcode Local Trust	-	19,984	(5,034)	-	14,950
Backstage Trust	-	15,000	-	-	15,000
Grants and donations < £5,000	3,805	21,325	(10,166)	-	14,964
Total Restricted Funds	53,177	235,757	(229,587)	-	59,347
Unrestricted Funds					
<i>Designated Funds:</i>					
Business Continuity Fund	140,000	-	-	-	140,000
Coutts Foundation	30,000	38,500	(38,500)	-	30,000
Threshold Donation	20,000	-	-	(11,500)	8,500
Fixed Assets Fund	2,006	-	(688)	-	1,318
<i>Total Designated Funds</i>	192,006	38,500	(39,188)	(11,500)	179,818
General Funds	206,023	77,653	(79,931)	11,500	215,245
Total Unrestricted Funds	398,029	116,153	(119,119)	-	395,063
Total Funds	451,206	351,910	(348,706)	-	454,410

Travelling Light Theatre Company

Notes to the Financial Statements

For The Year Ended 31 March 2025

17. Movements in Funds: Purposes of Restricted Funds

Paul Hamlyn Foundation	A grant to support the Light Up Language programme, Arts Based Learning Fund.
Garfield Weston	A grant to support our programme in Bristol.
The Nisbet Trust	A grant to support community activities in Barton Hill Bristol.
Bristol City Council: Holiday Activities Fund	A grant to support school holiday activities in Barton Hill Bristol during 2024.
Arts Council England: Project Grant	Project grant to support Igloo, our touring production to community venues and early years settings, January - February 2024 and a grant to support Winter Lights, our community arts event in January 2025.
Postcode Local Trust	A grant to support delivery of our community activities including 6-9s youth theatre group.
Backstage Trust	A grant to support delivery of our youth theatre programme.
National Lottery: Louder Than Words	A grant to support the Louder Than Words programme for disabled children.
National Lottery: Winter Lights	A grant to support Winter Lights, our community arts event January 2025.
40th Fundraising Campaign	Donations received for our 40th birthday celebrations, to support our work in Bristol.
Grants and donations < £5,000	A range of small grants and donations under £5,000 to support the Louder Than Words programme for disabled children, the Winter Lights community arts event in January 2025, half-term activity programmes from May 2024 to February 2025 (via Quartet), a summer drama school for disabled young people (in partnership with WECIL), and our intergenerational project in Autumn 2024 (in partnership with the Wellspring Settlement).

Travelling Light Theatre Company

Notes to the Financial Statements

For The Year Ended 31 March 2025

17. Movements in Funds: Purposes of Designated Funds

Business Continuity Fund	Fund set up to support Travelling Light's core charitable work and business development in 2023-26 while the company transitions from being core funded by Arts Council England to a new business model.
Coutts Foundation	Unrestricted income over 3 years from the Coutts Foundation for charitable activities.
Threshold Donation	Unrestricted donation from Thresholds for charitable activities.
Fixed Assets Fund	This fund represents the net book value of fixed assets.

18. Operating Lease Rentals

The charity had operating leases at the year end with total future minimum lease payments as follows:

	2025	2024
	£	£
Amount falling due:		
Within 1 year	654	654
Within 1 - 5 years	490	1,143
	<u>1,144</u>	<u>1,797</u>

19. Related Party Transactions

During the year, four trustees donated £263 in total to the charity during the year (2024: £444).

There were no other related party transactions in the current or prior year.