

Charity Number: 1064988

SHRIMATI PUSHPA WATI LOOMBA MEMORIAL FOUNDATION

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

SHRIMATI PUSHPA WATI LOOMBA MEMORIAL FOUNDATION

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SHRIMATI PUSHPA WATI LOOMBA MEMORIAL FOUNDATION
LEGAL AND ADMINISTRATIVE INFORMATION

President	Lady Cherie Blair CBE KC
Patron-in-chief	Sir Richard Branson
Founder and Chairman Trustee	Lord Loomba CBE
Honourees	Laura Bush H E Paul Kagame, President of Rwanda Lady Cherie Blair CBE KC Yoko Ono Craig Barrett Rachel Mayanja Raj Nooyi
Patrons	Rt Hon Lord David Cameron Rt Hon Sir Nick Clegg Dame Joanna Lumley OBE Rt Hon Baroness Jay of Paddington Lord Karan Bilimoria CBE DL Baroness Helena Kennedy LT KC Lord Jeffery Archer Susan Tobbell Graham Tobbell Dr Mohan Kaul Shamin Lalji
Trustees	Lord Loomba CBE (Chair) Lady Veena Loomba Reeta Sarkar Roma Loomba Rinku Loomba
Friends of the Loomba Foundation	Mike Tobin OBE (Chair)
Advisory Council (UK)	Alpesh Patel OBE (Chair) Sheetal Kapoor Ricky Kapoor John Athwal OBE Vijay Goel
Champion of the Loomba Foundation	Chris Parsons

SHRIMATI PUSHPA WATI LOOMBA MEMORIAL FOUNDATION
LEGAL AND ADMINISTRATIVE INFORMATION

Governing Document and Constitution association	Foundation Deed dated 26 June 1997 as an unincorporated
Charity Number	1064988
Charity Office	Loomba House 622 Western Avenue London W3 0TF
Solicitors	Bates, Wells 10 Queen Street Place London EC4R 1BE
Auditors	Goldwins Chartered Accountants 75 Maygrove Road London NW6 2EG
Bankers	HSBC Bank plc 60 Queen Victoria Street London EC4N 4T

**SHRIMATI PUSHPA WATI LOOMBA MEMORIAL FOUNDATION
LEGAL AND ADMINISTRATIVE INFORMATION**

The Loomba Foundation has a sister Charity registered in India.

India

Patrons

Sir Mark Tully OBE
Dr Aruna Abhey Oswal
Padma Shri Vikramjit Singh Sahni
Dr Rajinder Singh Chadha
Balbir Singh Kakar
Ashish Chauhan
Pradip Gandediwal

Trustees

Lord Loomba CBE (Chair)
Lady Veena Loomba
Harjiv Singh
Amit Chaudhry

**SHRIMATI PUSHPA WATI LOOMBA MEMORIAL FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

The Trustees present their Report and the financial statements for the year ended 31 March 2025.

Foundation Profile

26 June 1997: The Foundation was established in the UK by Raj and Veena Loomba by a charitable Trust Deed on 26 June 1997 and has sister charities registered in India and the USA. The inspiration came from Raj's late mother, Shrimati Pushpa Wati Loomba, who became a widow at the early age of 37 and succeeded in educating her seven children single-handed.

The Foundation was officially launched in London on 25 March 1998, in the presence of the Prime Minister, The Rt. Hon. Tony Blair MP, and his wife Cherie Blair. The Foundation also received the support of the Honourable Prime Minister of India, Shri Atal Behari Vajpayee, who inaugurated the Foundation in New Delhi on 31 March 1999, by lighting a ceremonial lamp at his residence. The ceremony was attended by Sir Rob Young GCMC, British High Commissioner.

The Loomba Foundation was also officially launched in Scotland in 2003, in the USA in 2005, in South Africa in 2006, in Kenya and Rwanda in 2008 and in Canada in 2009.

Objectives and Activities: The Foundation is constituted by Trust Deed and its objects and aims are to promote the welfare and education of the children of poor widows, orphaned children and children who have lost their mothers as a result of natural disaster and for other auxiliary purposes as the Trustees may determine. In accordance with its grant-making policy, the Foundation currently makes grants to its sister charity in India, the Shrimati Pushpa Wati Loomba Foundation, to fulfill its aforesaid aims. This sister charity distributes funds to support children in India. The Board of Trustees has decided to include empowerment of impoverished widows in India and around the world.

Cherie Blair CBE QC, wife of the former British Prime Minister, who became the first Patron of the Foundation in 1998, agreed to become the President and officially inaugurated Loomba House in London on 8 September 2004. Over the years, Mrs Blair has continued to travel to various countries to attend the Foundation's events in order to raise awareness of the plight of widows and their children around the world.

Sir Richard Branson agreed to become Patron-in-Chief in 2004. He has attended the Foundation's fundraising events in India and South Africa. He has also supported the Foundation by making an appeal on BBC Radio 4 in 2004, and he raised over £500,000 through three 'Change for Children' appeals on Virgin Atlantic flights worldwide.

International Widows Day – Flagship: The Loomba Foundation launched International Widows Day, which takes place each year on 23 June, to highlight the plight of widows and their children all over the world and to provide a focus for effective action. The date of 23 June was chosen because it was on this day that Lord Loomba's mother, Shrimati Pushpa Wati Loomba, the inspiration for the Foundation, became a widow in 1954.

This flagship of the Foundation was announced at the House of Lords in the UK on 26 May 2005, which was followed by launches in India on 7 September 2005 and the USA on 21 October 2005, respectively. The US launch was attended by His Excellency Kofi Annan, Secretary General of the United Nations.

**SHRIMATI PUSHPA WATI LOOMBA MEMORIAL FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

The Loomba Foundation is proud that through its tireless campaign over five years, the **United Nations declared 23rd June as UN International Widows Day at its 65th General Assembly in 2010**. The first UN recognised International Widows day was marked on 23rd June 2011, at the United Nations' Headquarters in New York and chaired by Madame Ban Soon, wife of the UN General Secretary, His Excellency Ban Ki Moon. The second UN recognised International Widows Day was marked on 23rd June 2012, at No 10 Downing Street in London by the Deputy Prime Minister, Rt. Hon. Nick Clegg MP, and his wife, Ms Miriam Durantez Gonzalez.

30 June 2008: The Loomba Foundation became an Associate of the Department of Public Information (DPI) of the United Nations. Through the United Nations accreditation, the Loomba Foundation is committed to raising public awareness about the purpose and activities of the United Nations and issues of global concerns, and especially about the plight of widows and their children who are suffering through poverty, illiteracy, diseases such as HIV/AIDS and Malaria, conflict and violence and social injustice.

2012: The Economic and Social Council of the United Nations recommended the Loomba Foundation for Special Consultative Status in 2011 and granted it in 2012. "Special Consultative Status" is conferred upon those non-governmental organizations that demonstrate a special competence in a selected field of concern. This designation allows the Foundation to send official representatives to participate in events and conferences at the United Nations.

Research and Publications

INVISIBLE, FORGOTTEN SUFFERERS - THE PLIGHT OF WIDOWS AROUND THE WORLD:

In 2010, the Loomba Foundation published a Comprehensive Research Study Book – 'Invisible, Forgotten Sufferers: The Plight of Widows Around the World'. The first edition was presented to the UN Secretary General, H.E. Ban Ki Moon, by the President of the Foundation, Cherie Blair, and Founder and Chairman Trustee, Lord Loomba CBE. The book was subsequently presented to the Hon'ble President of India and the US Secretary of State, Hilary Clinton.

A HIDDEN CALAMITY - THE PLIGHT OF WIDOWS:

The Loomba Foundation has also published a book of oil and acrylic paintings highlighting the plight widows around the world by London-based artist Reeta Sarkar. Entitled 'A Hidden Calamity: The Plight of Widows', the book includes 17 of Reeta's oils and acrylics paintings based on three key themes – South Asia, Africa and Conflict. These paintings were exhibited at the UN Headquarters from 23rd June to 15th July 2011 to celebrate International Widows Day. The exhibition was inaugurated by Yoko Ono, widow of Beatle John Lennon and a supporter of the Loomba Foundation. These paintings were exhibited at 10 Downing Street in London to commemorate International Widows Day in 2012.

ONE MAN WALKING – A WALK FOR WIDOWS:

This book is Chris Parsons's inspiring story captured in a blog he dictated every evening of his walk and accompanied by comments from all over the world and some amazing pictures – depicting his 30 x 30 Marathon Walk from Mumbai to Bangalore to raise money for the Loomba Foundation.

**SHRIMATI PUSHPA WATI LOOMBA MEMORIAL FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

WORLD WIDOWS REPORT:

During 2015, the Loomba Foundation commissioned Mr. Harma Risto to update the research study which was published in 2010. The Loomba Foundation's World Widows Report is the only authoritative comprehensive data source about the discrimination and injustice faced by widows and their dependents country by country and worldwide, informing policy formulation by the United Nations and national governments. It was published on 1st February, 2016.

The World Widows Report is published to coincide with the UN's adoption of the Sustainable Development Goals and provides a basis for researchers, aid agencies, governments and others to develop evidence-based policy for a better world.

Key findings include:

- The affected population is 259m widows with 584m children worldwide.
- 38m widows live in extreme poverty.
- Since 2010 there has been a significant exacerbation in conflict areas in the Middle East and North Africa, notably the Syrian civil war.
- Worst affected by conflict and insurgency are widows in Afghanistan, Iraq, South Sudan, Central African Republic, Syria, northeast Nigeria, southeast Niger, west Chad and north Cameroon.
- In Sub-Saharan Africa the worst conditions are faced by evicted and abandoned widows with dependents and by those caught up in Ebola areas, exacerbated by traditional 'cleansing' rituals.
- Widows with only female children and child widows aged between 10 and 17 face severe discrimination in many developing countries.
- Social norms around sexual behaviour remain counterproductive with extreme poverty as a driver of 'exchange sex' and 'survival sex' relationships and poor quality healthcare.
- Widows in developed countries are also affected by welfare cuts and increased insecurity.
- Customary 'cleansing' rituals, where widows are required to drink the water with which their dead husband's body has been washed and to have sex with a relative, spread disease and violate the dignity of widows in many Sub-Saharan countries.
- Widows are regularly accused of killing their husbands either deliberately or through neglect – including by transmitting HIV/AIDS – in India, Nepal, Papua New Guinea and Sub-Saharan Africa.
- Systematic seizure of property and evictions by the late husband's family remains widespread in Angola, Bangladesh, Botswana, Republic of Congo, DR Congo, India, Ivory Coast, Ghana, Kenya, Lesotho, Malawi, Namibia, Nigeria, Rwanda, Senegal, Swaziland, Tanzania, Uganda, Zambia and Zimbabwe.

20th Anniversary Book

Loomba Foundation published book to celebrate its 20th anniversary, detailing twenty successful years fighting injustice against widows, on the occasion of our Annual Gala Ball, which was held at the Dorchester Hotel in London on 23rd June, 2017.

25th Anniversary Book

2022 has been a momentous year for the Loomba Foundation, as we completed 25 successful years since the Foundation was established in 1997. During these years, the Loomba Foundation focused on uplifting the status and welfare of widows around the world through education, empowerment and advocacy.

The Loomba Foundation published a book to celebrate its 25th anniversary on International Widows Day, 23rd June, which took place at the Banqueting House, London.

**SHRIMATI PUSHPA WATI LOOMBA MEMORIAL FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

Activity Report 2024-25

The Loomba Foundation continued its mission to empower widows and their dependents across India and beyond during the year 2024–25. In cities across India, events were organised to educate widows about their rights, foster community, and provide resources to improve livelihoods, while also advocating for policy changes tailored to their needs.

On 22 June 2024, the Foundation hosted a glittering gala at BAFTA in London to mark International Widows Day. Leaders from industry, politics, and civil society gathered to support rural widows in India. At this event, Lady Cherie Blair CBE KC and Dr Mukesh Aghi of USISPF signed a Memorandum of Understanding to extend their partnership, funding empowerment programmes for 5,000 widows and dependents in Jammu & Kashmir, building on the successful initiative in Uttar Pradesh.

The Foundation strengthened its communications by signing an agreement with Amplify Media Ltd. LLP in September 2024 to manage its social media platforms. In October, Lord Loomba visited Shri Jagiri Lal Loomba Memorial School in Dhilwan, Punjab, to distribute scholarships to children of widows and reward meritorious students. Later that month, he unveiled his memoir *Widow Warrior: The Cause That Shaped My Life*, which chronicles his lifelong mission to combat widow discrimination and highlights the global impact of the Foundation's work.

The Prosperity for Widows Project in Uttar Pradesh, launched in 2023, was successfully completed in December 2024, training over 5,000 widows and youth in vocational skills such as hospitality, tailoring, healthcare, and food processing, with more than 3,500 placed in employment. Similar initiatives were launched in Bihar in partnership with Sulabh International, training 600 widows and youth, and in Jaipur with IRCTC, where 175 beneficiaries completed training in tailoring and IT/ITES by March 2025. In January 2025, the Foundation announced *Her Skill, Her Future* in collaboration with the Women's Collective Forum and CII Foundation, a transformative programme aimed at empowering widows through market-relevant skills to achieve financial independence.

Community engagement remained central to the Foundation's work. In February 2025, Mr. Resham Singh Sandhu MBE DL FRSA visited the Dhilwan school, inspiring students and staff.

Through these initiatives, the Loomba Foundation has demonstrated its enduring commitment to transforming the lives of widows, advocating for their rights, and creating pathways to empowerment and self-sufficiency. The trustees are confident that the achievements of 2024–25 provide a strong foundation for future growth and impact.

Future plans for 2025-26

We are planning to commemorate the 15th anniversary of the UN International Widows Day at the Commonwealth Secretariat in London.

We are also planning to launch two projects – 1,000 widows and their youths to be trained as General Duty Assistants in Healthcare in Vrindavan in the State of Uttar Pradesh and 2,000 widows and their youths will be empowered in the State of Punjab through sustain livelihood programmes.

**SHRIMATI PUSHPA WATI LOOMBA MEMORIAL FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

Financial Review

During the year the charity achieved an unrestricted surplus of £33,200 (2024: surplus £20,226). The total funds carried forward were £395,271 (2024: £362,071) all of which was unrestricted funds.

Reserves

The current reserves policy is to build up and maintain free reserves of at least 3 months average expenditure. This is to provide a fund for future charitable activities. Free reserves are defined as that part of the charity's unrestricted funds that is freely available to spend on any of the charity's purposes.

Risk Management

The Board of Trustees recognise that the charity is subject to operational and financial risks and these are monitored regularly. The charity maintains a formal risk-management process in accordance with guidance from the Charity Commission.

Public benefit

In running the charity, the Trustees have complied with their duty under Section 17 Charities Act 2011 to have regard to the public benefit guidance published by the Charity Commission. By empowering widows and educating their children, the charity performs an enormous public benefit. The activities that the charity has carried out to achieve this have been covered in detail earlier in this report.

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**SHRIMATI PUSHPA WATI LOOMBA MEMORIAL FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditor information

In the case of each of the persons who were Trustees during the financial year and were Trustees at the time when the Trustees' Report is approved:

- so far as the Trustee is aware, there is no relevant audit information (information needed by the charity's auditors in connection with preparing their report) of which the charity's auditors are unaware, and
- each Trustee has taken all the steps that he ought to have taken as a Trustee in order to make himself aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Approved

This report was approved by the Trustees on 5th January 2026
and signed on their behalf by:-



**Lord Loomba CBE
(Chairman Trustee)**

**SHRIMATI PUSHPA WATI LOOMBA MEMORIAL FOUNDATION
INDEPENDENT AUDITORS' REPORT TO THE
TRUSTEES OF SHRIMATI PUSHPA WATI LOOMBA MEMORIAL FOUNDATION**

Opinion

We have audited the financial statements of Shrimati Pushpa Wati Loomba Memorial Foundation (the 'Charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2025 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**SHRIMATI PUSHPA WATI LOOMBA MEMORIAL FOUNDATION
INDEPENDENT AUDITORS' REPORT TO THE
TRUSTEES OF SHRIMATI PUSHPA WATI LOOMBA MEMORIAL FOUNDATION**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;

**SHRIMATI PUSHPA WATI LOOMBA MEMORIAL FOUNDATION
INDEPENDENT AUDITORS' REPORT TO THE
TRUSTEES OF SHRIMATI PUSHPA WATI LOOMBA MEMORIAL FOUNDATION**

- Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
- The internal controls established to mitigate risks related to fraud.
- We obtained an understanding of the environment that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable accounting standard.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Goldwins

GOLDWINS LIMITED
75 Maygrove Road
West Hampstead
London NW6 2EG

8 January 2026

**CHARTERED ACCOUNTANTS
AND REGISTERED AUDITORS**

Goldwins Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

SHRIMATI PUSHPA WATI LOOMBA MEMORIAL FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025	Total funds 2025	Unrestricted funds 2024	Total funds 2024
	Note	£	£	£	£
Income from:					
Donations and Legacies					
Donations	2	46,527	46,527	12,139	12,139
Income tax recoverable		8,143	8,143	412	412
Charitable Activities	3				
Fundraising, event & project		66,551	66,551	1,118	1,118
Investments					
Interest income-UK	4	16,807	16,807	16,988	16,988
Other					
General donation from The Loomba Group of Companies (TLGOC)	5	90,954	90,954	100,119	100,119
Total Income		228,982	228,982	130,776	130,776
Expenditure on:					
Charitable Activities	6				
International Widows Day & Advocacy Publication		54,920	54,920	24,234	24,234
Assistance to Widows Grants		36,007	36,007	5,447	5,447
Fundraising, event & project		62,861	62,861	9,610	9,610
Donations to Barnardo's re Ukrainian refugees		41,994	41,994	59,499	59,499
		-	-	11,760	11,760
Total expenditure		195,782	195,782	110,550	110,550
Net (deficit)/surplus for the year		33,200	33,200	20,226	20,226
Transfer between funds		-	-	-	-
Net (deficit)/surplus in funds		33,200	33,200	20,226	20,226
Reconciliation of funds:					
Total funds brought forward		362,071	362,071	341,845	341,845
Total funds carried forward		395,271	395,271	362,071	362,071

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 11 to the financial statements.

SHRIMATI PUSHPA WATI LOOMBA MEMORIAL FOUNDATION
BALANCE SHEET
AS AT 31 MARCH 2025

		2025		2024	
	Note	£	£	£	£
Current assets:					
Other debtors	9	5,515		150	
Cash at bank and in hand		392,956		365,121	
		<u>398,471</u>		<u>365,271</u>	
Liabilities:					
Creditors: Amounts falling due within one year	10	(3,200)		(3,200)	
		<u></u>		<u></u>	
Net Current Assets			395,271		362,071
Net Assets			<u>395,271</u>		<u>362,071</u>
The funds of the charity:					
Restricted Funds	11		-		-
Unrestricted Funds			395,271		362,071
Total charity funds			<u>395,271</u>		<u>362,071</u>

Approved by the Trustees on and signed on their behalf by: -



Lord Loomba CBE
(Chairman Trustee)

5th January 2026

The attached notes form part of these Financial Statements.

SHRIMATI PUSHPA WATI LOOMBA MEMORIAL FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting Policies

a) Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102). Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

c) Going concern

The trustees consider that there are no material uncertainties about the charitable ability to continue as a going concern. Key judgements that the charity has made which have a significant effect on the accounts include estimating the liability from multi-year grant commitments. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably. Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material. Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

e) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution. On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

SHRIMATI PUSHPA WATI LOOMBA MEMORIAL FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting Policies (continued)

g) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes. Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
 - Expenditure on charitable activities includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs
 - Other expenditure represents those items not falling into any other heading
- Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the staff costs and overhead costs of the central function, is apportioned between raising funds and charitable activities.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Pensions

The Charity has no pension liabilities.

SHRIMATI PUSHPA WATI LOOMBA MEMORIAL FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Income from donations and legacies

	2025	2024
	£	£
Unrestricted fund		
Donations	74,027	12,139
	<u>74,027</u>	<u>12,139</u>
	<u><u>74,027</u></u>	<u><u>12,139</u></u>

3. Income from charitable activities

	2025	2024
	£	£
Unrestricted fund		
IWD-Fundraising & event	39,051	1,118
	<u>39,051</u>	<u>1,118</u>
	<u><u>39,051</u></u>	<u><u>1,118</u></u>

4. Investment Income

	2025	2024
	£	£
Interest receivable– (within the UK)	16,807	16,988
	<u>16,988</u>	<u>16,988</u>
	<u><u>16,988</u></u>	<u><u>16,988</u></u>

5. General Donation*

	2025	2024
	£	£
The Loomba Group of Companies (TLGOC)	90,954	100,119
	<u>90,954</u>	<u>100,119</u>
	<u><u>90,954</u></u>	<u><u>100,119</u></u>

*See note 11 regarding amounts included which are from related parties.

SHRIMATI PUSHPA WATI LOOMBA MEMORIAL FOUNDATION - NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

6. Analysis of Resources Expended

Allocation of Costs

Advertisement
LF Promotional event
IWD 2024
IWD 2023
Publication-"Not Leaving Widows Behind"
Sponsorship
Freelance staff cost regarding Advocacy
Hospitality
Travelling
IT support
Telephone/Internet
Subscription
Sundry Expenses
Professional Fees
Legal Fees
Bank Charges & Interest

Support costs

Institutional Grants/Donation:-

Grants to sister charity in India, The Shirmati Pushpa Wati Loomba Trust
Grant to Barnardo's for single parent families from Ukraine
Grant to Khuanga Widows, Namibia

	2025			
	Total	Support Costs	Fundraising	Grant/ Donation
	£	£	£	£
	1,000	-	-	-
	6,933	-	6,933	-
	47,253	-	216	-
	-	-	-	-
	36,007	-	-	-
	-	-	-	-
	6,883	-	-	-
	4,878	-	4,878	-
	11,238	-	11,238	-
	4,995	4,995	-	-
	150	150	-	-
	273	273	-	-
	486	486	-	-
	6,900	6,900	-	-
	5,800	5,800	-	-
	125	125	-	-
	132,921	18,729	23,265	-
	-	(18,729)	18,729	-
	132,921	-	41,994	-
	62,072	-	-	62,072
	-	-	-	-
	789	-	-	789
	195,782	-	41,994	62,861

	2024			
	Total	Support Costs	Fundraising	Grant/ Donation
	£	£	£	£
	-	-	-	-
	22,939	-	22,939	-
	6,372	-	-	-
	14,878	-	216	-
	5,447	-	-	-
	1,503	-	1,503	-
	3,200	-	-	-
	3,000	-	3,000	-
	16,237	-	16,237	-
	528	528	-	-
	932	932	-	-
	235	235	-	-
	133	133	-	-
	6,600	6,600	-	-
	7,047	7,047	-	-
	129	129	-	-
	89,180	15,604	43,895	-
	-	(15,604)	15,604	-
	89,180	-	59,499	-
	9,610	-	-	9,610
	11,760	-	-	11,760
	-	-	-	-
	110,550	-	59,499	21,370

Included in the above costs are the following amounts paid by The Loomba Group of Companies:

. Direct contribution to the Shrimati Pushpa Wati Loomba Memorial Foundation £90,954 for all travel, salaries, hospitality and other expenses during the year.

SHRIMATI PUSHPA WATI LOOMBA MEMORIAL FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2025

7. Trustees' Remuneration and Expenses

None of the trustees (or any persons connected with them) received any remuneration or were reimbursed expenses during the year (2024 – Nil).

8. Staff Costs

The charity does not employ during the year.

9. Debtors

	2025	2024
	£	£
Income tax recoverable	5,515	150
	<u>5,515</u>	<u>150</u>

10. Creditors Amounts falling due within one year

	2025	2024
	£	£
Accruals	3,200	3,200
	<u>3,200</u>	<u>3,200</u>

SHRIMATI PUSHPA WATI LOOMBA MEMORIAL FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2025

11. Movements in funds

	Restricted Fund £	Unrestricted Fund £	Total
Balance at 31 March 2024	-	362,071	362,071
Incoming resources	-	228,982	228,982
Outgoing resources	-	(195,782)	(195,782)
Balance at 31 March 2025	<u>-</u>	<u>395,271</u>	<u>395,271</u>

12. Related Parties

Lord Raj Loomba CBE, a trustee of the charity, is also Chairman of The Loomba Group of Companies (TLGOC). During the year, TLGOC provided financial assistance to the charity of £90,954 (2024- £100,119).

13. Financial commitments

At the balance sheet date, the charity had no future financial commitments. (2024: £Nil).