

Charity Number: 1064988

**SHRIMATI PUSHPA WATI LOOMBA MEMORIAL FOUNDATION**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

# **SHRIMATI PUSHPA WATI LOOMBA MEMORIAL FOUNDATION**

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**SHRIMATI PUSHPA WATI LOOMBA MEMORIAL FOUNDATION  
LEGAL AND ADMINISTRATIVE INFORMATION**

President	Cherie Blair CBE QC
Patron-in-chief	Sir Richard Branson
Founder and Chairman Trustee	Lord Loomba CBE
Honourees	Laura Bush H E Paul Kagame, President of Rwanda Cherie Blair CBE QC Yoko Ono Craig Barrett Rachel Mayanja Renuka Chowdhry Raj Nooyi
Patrons	Joanna Lumley OBE Sir Mark Tully OBE Baroness Helena Kennedy of the Shaws QC Rt. Hon. Baroness Betty Boothroyd OM Baroness Jay of Paddington Rt Hon Sir Tony Baldry Graham Tobbell Susan Tobbell Lord Rana MBE JP Rt Hon Patricia Hewitt
Trustees	Lord Loomba CBE (Chair) Shamin Lalji Lady Loomba Reeta Sarkar Roma Loomba Rinku Loomba
Friends of the Loomba Foundation	Mike Tobin OBE (Chair)
Advisory Council (UK)	Lord Karan Bilimoria CBE DL (Chair) Alpesh Patel (Co-Chair) Sheetal Kapoor Ricky Kapoor Vijay Goel Mandeep Kakar
Champion of the Loomba Foundation	Chris Parsons

**SHRIMATI PUSHPA WATI LOOMBA MEMORIAL FOUNDATION**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

Governing Document and  
Constitution  
association

Foundation Deed dated 26 June 1997 as an unincorporated

Charity Number

1064988

Charity Office

Loomba House  
622 Western Avenue  
London W3 0TF

Solicitors

Bates, Wells  
10 Queen Street Place  
London  
EC4R 1BE

Auditors

Goldwins  
Chartered Accountants  
75 Maygrove Road  
London NW6 2EG

Bankers

HSBC Bank plc  
60 Queen Victoria Street  
London EC4N 4T

**SHRIMATI PUSHPA WATI LOOMBA MEMORIAL FOUNDATION  
LEGAL AND ADMINISTRATIVE INFORMATION**

The Loomba Foundation has sister Charities registered in India and the USA.

India

Trustees	Lord Loomba CBE (Chair) S.S. Dhindsa Balbir Singh Kakar MJF Lion Aruna Oswal Harjiv Singh Veena, Lady Loomba
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USA

Trustees	Lord Loomba CBE (Chair) Dr. Peter Rajsingh Harjiv Singh Dr N P Loomba
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**SHRIMATI PUSHPA WATI LOOMBA MEMORIAL FOUNDATION  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2022**

The Trustees present their Report and the financial statements for the year ended 31 March 2022.

**Foundation Profile**

**26 June 1997:** The Foundation was established in the UK by Raj and Veena Loomba by a charitable Trust Deed on 26 June 1997 and has sister charities registered in India and the USA. The inspiration came from Raj's late mother, Shrimati Pushpa Wati Loomba, who became a widow at the early age of 37 and succeeded in educating her seven children single-handed.

The Foundation was officially launched in London on 25 March 1998, in the presence of the Prime Minister, The Rt. Hon. Tony Blair MP, and his wife Cherie Blair. The Foundation also received the support of the Honourable Prime Minister of India, Shri Atal Behari Vajpayee, who inaugurated the Foundation in New Delhi on 31 March 1999, by lighting a ceremonial lamp at his residence. The ceremony was attended by Sir Rob Young GCMC, British High Commissioner.

The Loomba Foundation was also officially launched in Scotland in 2003, in the USA in 2005, in South Africa in 2006, in Kenya and Rwanda in 2008 and in Canada in 2009.

**Objectives and Activities:** The Foundation is constituted by Trust Deed and its objects and aims are to promote the welfare and education of the children of poor widows, orphaned children and children who have lost their mothers as a result of natural disaster and for other auxiliary purposes as the Trustees may determine. In accordance with its grant-making policy, the Foundation currently makes grants to its sister charity in India, the Shrimati Pushpa Wati Loomba Foundation, to fulfill its aforesaid aims. This sister charity distributes funds to support children in India. The Board of Trustees has decided to include empowerment of impoverished widows in India and around the world.

**Cherie Blair CBE QC**, wife of the former British Prime Minister, who became the first Patron of the Foundation in 1998, agreed to become the President and officially inaugurated Loomba House in London on 8 September 2004. Over the years, Mrs Blair has continued to travel to various countries to attend the Foundation's events in order to raise awareness of the plight of widows and their children around the world.

**Sir Richard Branson agreed to become Patron-in-Chief in 2004.** He has attended the Foundation's fundraising events in India and South Africa. He has also supported the Foundation by making an appeal on BBC Radio 4 in 2004, and he raised over £500,000 through three 'Change for Children' appeals on Virgin Atlantic flights worldwide.

**International Widows Day – Flagship:** The Loomba Foundation launched International Widows Day, which takes place each year on 23 June, to highlight the plight of widows and their children all over the world and to provide a focus for effective action. The date of 23 June was chosen because it was on this day that Lord Loomba's mother, Shrimati Pushpa Wati Loomba, the inspiration for the Foundation, became a widow in 1954.

This flagship of the Foundation was announced at the House of Lords in the UK on 26 May 2005, which was followed by launches in India on 7 September 2005 and the USA on 21 October 2005, respectively. The US launch was attended by His Excellency Kofi Annan, Secretary General of the United Nations.

**SHRIMATI PUSHPA WATI LOOMBA MEMORIAL FOUNDATION  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2022**

The Loomba Foundation is proud that through its tireless campaign over five years, the **United Nations declared 23<sup>rd</sup> June as UN International Widows Day at its 65<sup>th</sup> General Assembly in 2010**. The first UN recognised International Widows day was marked on 23<sup>rd</sup> June 2011, at the United Nations' Headquarters in New York and chaired by Madame Ban Soon, wife of the UN General Secretary, His Excellency Ban Ki Moon. The second UN recognised International Widows Day was marked on 23<sup>rd</sup> June 2012, at No 10 Downing Street in London by the Deputy Prime Minister, Rt. Hon. Nick Clegg MP, and his wife, Ms Miriam Durantez Gonzalez.

**30 June 2008: The Loomba Foundation became an Associate of the Department of Public Information (DPI) of the United Nations.** Through the United Nations accreditation, the Loomba Foundation is committed to raising public awareness about the purpose and activities of the United Nations and issues of global concerns, and especially about the plight of widows and their children who are suffering through poverty, illiteracy, diseases such as HIV/AIDS and Malaria, conflict and violence and social injustice.

**2012: The Economic and Social Council of the United Nations** recommended the Loomba Foundation for Special Consultative Status in 2011 and granted it in 2012. "Special Consultative Status" is conferred upon those non-governmental organizations that demonstrate a special competence in a selected field of concern. This designation allows the Foundation to send official representatives to participate in events and conferences at the United Nations.

**Research and Publications**

**INVISIBLE, FORGOTTEN SUFFERERS - THE PLIGHT OF WIDOWS AROUND THE WORLD:**

In 2010, the Loomba Foundation published a Comprehensive Research Study Book – 'Invisible, Forgotten Sufferers: The Plight of Widows Around the World'. The first edition was presented to the UN Secretary General, H.E. Ban Ki Moon, by the President of the Foundation, Cherie Blair, and Founder and Chairman Trustee, Lord Loomba CBE. The book was subsequently presented to the Hon'ble President of India and the US Secretary of State, Hilary Clinton.

**A HIDDEN CALAMITY - THE PLIGHT OF WIDOWS:**

The Loomba Foundation has also published a book of oil and acrylic paintings highlighting the plight widows around the world by London-based artist Reeta Sarkar. Entitled 'A Hidden Calamity: The Plight of Widows', the book includes 17 of Reeta's oils and acrylics paintings based on three key themes – South Asia, Africa and Conflict. These paintings were exhibited at the UN Headquarters from 23<sup>rd</sup> June to 15th July 2011 to celebrate International Widows Day. The exhibition was inaugurated by Yoko Ono, widow of Beatle John Lennon and a supporter of the Loomba Foundation. These paintings were exhibited at 10 Downing Street in London to commemorate International Widows Day in 2012.

**ONE MAN WALKING – A WALK FOR WIDOWS:**

This book is Chris Parsons's inspiring story captured in a blog he dictated every evening of his walk and accompanied by comments from all over the world and some amazing pictures – depicting his 30 x 30 Marathon Walk from Mumbai to Bangalore to raise money for the Loomba Foundation.

**SHRIMATI PUSHPA WATI LOOMBA MEMORIAL FOUNDATION  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2022**

**WORLD WIDOWS REPORT:**

During 2015, the Loomba Foundation commissioned Mr. Harma Risto to update the research study which was published in 2010. The Loomba Foundation's World Widows Report is the only authoritative comprehensive data source about the discrimination and injustice faced by widows and their dependents country by country and worldwide, informing policy formulation by the United Nations and national governments. It was published on 1<sup>st</sup> February, 2016.

The World Widows Report is published to coincide with the UN's adoption of the Sustainable Development Goals and provides a basis for researchers, aid agencies, governments and others to develop evidence-based policy for a better world.

**Key findings include:**

- The affected population is 259m widows with 584m children worldwide.
- 38m widows live in extreme poverty.
- Since 2010 there has been a significant exacerbation in conflict areas in the Middle East and North Africa, notably the Syrian civil war.
- Worst affected by conflict and insurgency are widows in Afghanistan, Iraq, South Sudan, Central African Republic, Syria, northeast Nigeria, southeast Niger, west Chad and north Cameroon.
- In Sub-Saharan Africa the worst conditions are faced by evicted and abandoned widows with dependents and by those caught up in Ebola areas, exacerbated by traditional 'cleansing' rituals.
- Widows with only female children and child widows aged between 10 and 17 face severe discrimination in many developing countries.
- Social norms around sexual behaviour remain counterproductive with extreme poverty as a driver of 'exchange sex' and 'survival sex' relationships and poor quality healthcare.
- Widows in developed countries are also affected by welfare cuts and increased insecurity.
- Customary 'cleansing' rituals, where widows are required to drink the water with which their dead husband's body has been washed and to have sex with a relative, spread disease and violate the dignity of widows in many Sub-Saharan countries.
- Widows are regularly accused of killing their husbands either deliberately or through neglect – including by transmitting HIV/AIDS – in India, Nepal, Papua New Guinea and Sub-Saharan Africa.
- Systematic seizure of property and evictions by the late husband's family remains widespread in Angola, Bangladesh, Botswana, Republic of Congo, DR Congo, India, Ivory Coast, Ghana, Kenya, Lesotho, Malawi, Namibia, Nigeria, Rwanda, Senegal, Swaziland, Tanzania, Uganda, Zambia and Zimbabwe.

**20th Anniversary Book**

Loomba Foundation published book to celebrate its 20<sup>th</sup> anniversary, detailing twenty successful years fighting injustice against widows, on the occasion of our Annual Gala Ball, which was held at the Dorchester Hotel in London on 23<sup>rd</sup> June, 2017.



**SHRIMATI PUSHPA WATI LOOMBA MEMORIAL FOUNDATION  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2022**

**Review of the year 2021/2022**

During the year, Covid-19 pandemic has caused large scale distress to many charitable organisations all over the world due to diminished donations and lack of fundraising opportunities. The Loomba Foundation was no exception. However, it was still a momentous year for us.

**Education Programme:**

The Loomba Foundation continued educating children of poor widows at the Shri Jagiri Lal Loomba Memorial Govt. Senior Secondary School in Dhilwan in Punjab in India.

**Empowerment Projects:**

**Project Dignity:** The Loomba Foundation continued empowering widows in five states in India, including Delhi, Mumbai, West Bengal, Bihar and Madhya Pradesh in association with Rotary India Literacy Mission. The beneficiaries are being trained in different vocations, including Hospitality, Tailoring, Beauty and Health care and food processing.

**Project Jeeva:** The Loomba Foundation empowered over 150 poor widows Gurugram in association with Navjyoti India Foundation and District Legal Services Authority. Main objective of this project was to build self confidence in these widows so that they can become self-reliant and earn their livelihood.

**International Widows Day 2021:**

**India, Dhilwan in Punjab:** The Loomba Foundation held a cultural event at the Shri Jagiri Lal Loomba Memorial Govt. Senior Secondary School, Dhilwan in Punjab on 23rd June, 2021, to mark the UN recognized International Widows Day 2021. The students, both boys and girls, sang and danced "Gidda" a Punjabi folk dance. Trees were planted in the school campus in drive to save the environment. On this occasion, we distributed scholarship cheques to the poor widows' students and the meritorious students for their outstanding achievements.

**India, Gurugram in Haryana:**

In association with Navjyoti, the Loomba Foundation organised a webinar in which many widows participated from Gurugram. Ms. Chandni Bedi, Director of the Navjyoti Foundation briefed widows who were empowered through the Jeeva Project. The Loomba Foundation briefed the participants about UN recognized International Widows Day, which is commemorated every year on 23rd June to raise awareness of the plight of widows around the world.

**UK, Whitehall in London:**

Lord Loomba CBE hosted a webinar to mark the UN International Widows Day on 23rd June 2021 to raise awareness of the impact of COVID-19 on widows worldwide and to call for international support for widows' empowerment both financially and socially. Lord Loomba was joined on the panel by former UK First Lady, Mrs Cherie Blair QC CBE, President of the Loomba Foundation; and many dignitaries from India, Africa and USA.. The Loomba Foundation marked the 10th anniversary of International Widows Day 2021. Reading out the UN Secretary-General António Guterres' message, in one of the excerpts, Lord Loomba said, "The Covid-19 pandemic has both increased the number of widows globally and exacerbated many of the challenges.

**SHRIMATI PUSHPA WATI LOOMBA MEMORIAL FOUNDATION  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2022**

**26th June 2021 in Hyderabad:**

The Loomba Foundation participated in the Global NGO Expo 'Athma' in Hyderabad on 26th January 2021. Global NGO Expo is a platform for NGOs, Non-Profits, Charities and Foundations to collaborate and connect with the Entrepreneurs, Donors, Philanthropist and CSR Companies enabling the participants to Raise funds, Network, Ideate, Learn, Collaborate, and showcase their Social Contributions and Initiatives to stakeholders, marking the beginning of new collaborations and better service to the society. 28th June 2021: The Loomba Foundation was awarded the 'GNE Award of Excellence' a Digital Certificate, acknowledging as one of the Best NGOs in India for setting up and promoting impactful social practices for widows.

**21st September 2021 Attlee Room Dinner:**

The Loomba Foundation hosted a dinner in the Attlee Room at the House of Lords in honour of Padamshri Anand ji, a famous Bollywood music composer and philanthropist. The dinner was held in partnership with Raja Kaasheff & Rubayyat Jahan and attended by many supporters of the Loomba Foundation.

**22nd April 2022 Confluence Dinner:**

The Loomba Foundation organised a dinner in the Cholmondeley Room at the House of Lords. The event was sponsored by Confluence who invited about 50 high profile guests from India. It was a good opportunity to raise awareness of our work for widows, which also helped us to widen our circle of supporters in India.

**Future plans for 2022-2023:**

We will continue with our existing educational programmes and empowerment projects.

We celebrate our 25th Anniversary, 1997-2022, a mega event in London on the occasion of International Widows Day 2022.

**Public benefit**

In running the charity, the Trustees have complied with their duty under Section 17 Charities Act 2011 to have regard to the public benefit guidance published by the Charity Commission. By empowering widows and educating their children, the charity performs an enormous public benefit. The activities that the charity has carried out to achieve this have been covered in detail earlier in this report.

**SHRIMATI PUSHPA WATI LOOMBA MEMORIAL FOUNDATION  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2022**

**Statement of Trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Auditor information**

In the case of each of the persons who were Trustees during the financial year and were Trustees at the time when the Trustees' Report is approved:

- so far as the Trustee is aware, there is no relevant audit information (information needed by the charity's auditors in connection with preparing their report) of which the charity's auditors are unaware, and
- each Trustee has taken all the steps that he ought to have taken as a Trustee in order to make himself aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

**Approved**

This report was approved by the Trustees on .....  
and signed on their behalf by:-



**Lord Loomba CBE  
(Chairman Trustee)**

19th December 2022

**SHRIMATI PUSHPA WATI LOOMBA MEMORIAL FOUNDATION  
INDEPENDENT AUDITORS' REPORT TO THE  
TRUSTEES OF SHRIMATI PUSHPA WATI LOOMBA MEMORIAL FOUNDATION**

**Opinion**

We have audited the financial statements of Shrimati Pushpa Wati Loomba Memorial Foundation (the 'Charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

**In our opinion, the financial statements:**

- give a true and fair view of the state of the Charity's affairs as at 31 March 2022 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**SHRIMATI PUSHPA WATI LOOMBA MEMORIAL FOUNDATION  
INDEPENDENT AUDITORS' REPORT TO THE  
TRUSTEES OF SHRIMATI PUSHPA WATI LOOMBA MEMORIAL FOUNDATION**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Charity and environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

**Responsibilities of the trustees**

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
  - identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;

**SHRIMATI PUSHPA WATI LOOMBA MEMORIAL FOUNDATION  
INDEPENDENT AUDITORS' REPORT TO THE  
TRUSTEES OF SHRIMATI PUSHPA WATI LOOMBA MEMORIAL FOUNDATION**

- Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
- The internal controls established to mitigate risks related to fraud.
- We obtained an understanding of the environment that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable accounting standard.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

**Use of our report**

This report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**GOLDWINS LIMITED**  
**75 Maygrove Road**  
**West Hampstead**  
**London NW6 2EG**

**CHARTERED ACCOUNTANTS  
AND REGISTERED AUDITORS**

**SHRIMATI PUSHPA WATI LOOMBA MEMORIAL FOUNDATION**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

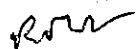
		<b>Unrestricted funds 2022</b>	<b>Restricted funds 2022</b>	<b>Total funds 2022</b>	<b>Unrestricted funds 2021</b>	<b>Restricted funds 2021</b>	<b>Total funds 2021</b>
	Note	£	£	£	£	£	£
<b>Income from:</b>							
<b>Donations and Legacies</b>							
Donations		22,905	-	<b>22,905</b>	3,244	-	3,244
Income tax recoverable		490	-	<b>490</b>	365	-	365
<b>Charitable Activities</b>	2						
Fundraising, event & project		5,795	-	<b>5,795</b>	4,291	-	4,291
<b>Investments</b>							
Interest income-UK	3	490	-	<b>490</b>	858	-	858
<b>Other</b>							
General donation from The Loomba Group of Companies (TLGOC)	4	96,856	-	<b>96,856</b>	21,214	-	21,214
<b>Total Income</b>		<b>126,536</b>	<b>-</b>	<b>126,536</b>	<b>29,972</b>	<b>-</b>	<b>29,972</b>
<b>Expenditure on:</b>							
<b>Charitable Activities</b>	5						
International Widows Day Advocacy		17,167	-	<b>17,167</b>	17,853	-	17,853
Assistance to Widows		-	-	<b>-</b>	100,000	-	100,000
Fundraising, event & project		14,730	-	<b>14,730</b>	11,375	-	11,375
Donations		15,050	-	<b>15,050</b>	15,250	-	15,250
Publications (IWD & WWR)		-	-	<b>-</b>	-	-	-
<b>Total expenditure</b>		<b>46,947</b>	<b>-</b>	<b>46,947</b>	<b>144,478</b>	<b>-</b>	<b>144,478</b>
<b>Net (deficit)/surplus for the year</b>		<b>79,589</b>	<b>-</b>	<b>79,589</b>	<b>(114,506)</b>	<b>-</b>	<b>(114,506)</b>
<b>Transfer between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net (deficit)/surplus in funds</b>		<b>79,589</b>	<b>-</b>	<b>79,589</b>	<b>(114,506)</b>	<b>-</b>	<b>(114,506)</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward		<b>286,028</b>	<b>-</b>	<b>286,028</b>	<b>400,534</b>	<b>-</b>	<b>400,534</b>
<b>Total funds carried forward</b>		<b>365,617</b>	<b>-</b>	<b>365,617</b>	<b>286,028</b>	<b>-</b>	<b>286,028</b>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 10 to the financial statements.

**SHRIMATI PUSHPA WATI LOOMBA MEMORIAL FOUNDATION  
BALANCE SHEET  
AS AT 31 MARCH 2022**

		2022		2021	
	Note	£	£	£	£
<b>Current assets:</b>					
Other debtors	8	393		903	
Cash at bank and in hand		367,899		287,450	
		<u>368,292</u>		<u>288,353</u>	
<b>Liabilities:</b>					
Creditors: Amounts falling due within one year	9	(2,675)		(2,325)	
		<u></u>		<u></u>	
<b>Net Current Assets</b>			365,617		286,028
<b>Net Assets</b>			<u><u>365,657</u></u>		<u><u>286,028</u></u>
<b>The funds of the charity:</b>					
Restricted Funds	10		-		-
Unrestricted Funds			365,617		286,028
<b>Total charity funds</b>			<u><u>365,617</u></u>		<u><u>286,028</u></u>

Approved by the Trustees on and signed on their behalf by: -



**Lord Loomba CBE  
(Chairman Trustee)**

The attached notes form part of these Financial Statements.



**SHRIMATI PUSHPA WATI LOOMBA MEMORIAL FOUNDATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**1. Accounting Policies**

**a) Basis of Preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102). Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

**b) Public benefit entity**

The charitable company meets the definition of a public benefit entity under FRS 102.

**c) Going concern**

The trustees consider that there are no material uncertainties about the charitable ability to continue as a going concern. Key judgements that the charity has made which have a significant effect on the accounts include estimating the liability from multi-year grant commitments. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

**d) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably. Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material. Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

**e) Donations of gifts, services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution. On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**f) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**SHRIMATI PUSHPA WATI LOOMBA MEMORIAL FOUNDATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**1. Accounting Policies (continued)**

**g) Fund accounting**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes. Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

**h) Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
  - Expenditure on charitable activities includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs
  - Other expenditure represents those items not falling into any other heading
- Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**i) Allocation of support costs**

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the staff costs and overhead costs of the central function, is apportioned between raising funds and charitable activities.

**j) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**k) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

**l) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**m) Pensions**

The Charity has no pension liabilities.

**SHRIMATI PUSHPA WATI LOOMBA MEMORIAL FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**2. Income from charitable activities**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted fund</b>		
Fundraising, event & project	5,795	4,291
	<u>5,795</u>	<u>4,291</u>

**3. Investment Income**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Interest receivable– (within the UK)	490	858
	<u>490</u>	<u>858</u>

**4. General Donation\***

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
The Loomba Group of Companies (TLGOC)	<u>96,856</u>	<u>21,214</u>

\*See note 11 regarding amounts included which are from related parties.

**SHRIMATI PUSHPA WATI LOOMBA MEMORIAL FOUNDATION - NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

**5. Analysis of Resources Expended**

**Allocation of Costs**

Advertisement  
Website and Social Media  
IWD  
World Widows Report, Consultancy, Research  
Sponsorship  
Freelance staff cost regarding Advocacy  
Hospitality  
Travelling  
Staff costs  
Printing, postage and stationery  
IT support  
Telephone/Internet  
Subscription  
Sundry Expenses  
Professional Fees  
Legal Fees  
Bank Charges & Interest

**Support costs**

**Institutional Grants/Donation:-**

Grants to sister charity in India, The  
Shrimati Pushpa Wati Loomba Trust  
Cherie Blair Foundation for Women  
Parliamentary Jubilee Gift  
Other Donations

2021										
Total	Support Costs	Fundraising	Grant/Donation	International Widows Day	Total	Support Costs	Fundraising	Grant/Donation	International Widows Day	
£	£	£	£	£	£	£	£	£	£	
1,000	-	1,000	-	-	2,050	-	2,050	-	-	
-	-	-	-	-	11,940	-	-	-	11,940	
360	-	360	-	-	598	-	598	-	-	
3,745	-	-	-	3,745	-	-	-	-	-	
9,722	-	-	-	9,722	-	-	-	-	-	
3,700	-	-	-	3,700	5,913	-	-	-	5,913	
2,645	-	2,645	-	-	769	-	769	-	-	
-	-	-	-	-	520	-	520	-	-	
105	105	-	-	-	-	-	-	-	-	
159	159	-	-	-	184	184	-	-	-	
827	827	-	-	-	3,327	3,327	-	-	-	
747	747	-	-	-	288	288	-	-	-	
305	305	-	-	-	692	692	-	-	-	
385	385	-	-	-	69	69	-	-	-	
3,025	3,025	-	-	-	2,675	2,675	-	-	-	
4,904	4,904	-	-	-	-	-	-	-	-	
268	268	-	-	-	203	203	-	-	-	
31,897	10,725	4,005	-	17,167	29,228	7,438	3,937	-	17,853	
-	(10,725)	10,725	-	-	-	(7,438)	7,438	-	-	
31,897	-	14,730	-	17,167	29,228	-	11,375	-	17,853	
-	-	-	-	-	100,000	-	-	100,000	-	
10,000	-	-	10,000	-	15,000	-	-	15,000	-	
5,000	-	-	5,000	-	-	-	-	-	-	
50	-	-	50	-	250	-	-	250	-	
46,947	-	14,730	15,050	17,167	144,478	-	11,375	115,250	17,853	

2022										
Total	Support Costs	Fundraising	Grant/Donation	International Widows Day	Total	Support Costs	Fundraising	Grant/Donation	International Widows Day	
£	£	£	£	£	£	£	£	£	£	
1,000	-	1,000	-	-	2,050	-	2,050	-	-	
-	-	-	-	-	11,940	-	-	-	11,940	
360	-	360	-	-	598	-	598	-	-	
3,745	-	-	-	3,745	-	-	-	-	-	
9,722	-	-	-	9,722	-	-	-	-	-	
3,700	-	-	-	3,700	5,913	-	-	-	5,913	
2,645	-	2,645	-	-	769	-	769	-	-	
-	-	-	-	-	520	-	520	-	-	
105	105	-	-	-	-	-	-	-	-	
159	159	-	-	-	184	184	-	-	-	
827	827	-	-	-	3,327	3,327	-	-	-	
747	747	-	-	-	288	288	-	-	-	
305	305	-	-	-	692	692	-	-	-	
385	385	-	-	-	69	69	-	-	-	
3,025	3,025	-	-	-	2,675	2,675	-	-	-	
4,904	4,904	-	-	-	-	-	-	-	-	
268	268	-	-	-	203	203	-	-	-	
31,897	10,725	4,005	-	17,167	29,228	7,438	3,937	-	17,853	
-	(10,725)	10,725	-	-	-	(7,438)	7,438	-	-	
31,897	-	14,730	-	17,167	29,228	-	11,375	-	17,853	
-	-	-	-	-	100,000	-	-	100,000	-	
10,000	-	-	10,000	-	15,000	-	-	15,000	-	
5,000	-	-	5,000	-	-	-	-	-	-	
50	-	-	50	-	250	-	-	250	-	
46,947	-	14,730	15,050	17,167	144,478	-	11,375	115,250	17,853	

Included in the above costs are the following amounts paid by The Loomba Group of Companies:  
Direct contribution to the Shrimati Pushpa Wati Loomba Memorial Foundation £96,856 for all travel, salaries, hospitality and other expenses during the year.

**SHRIMATI PUSHPA WATI LOOMBA MEMORIAL FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**6. Trustees' Remuneration and Expenses**

None of the trustees (or any persons connected with them) received any remuneration or were reimbursed expenses during the year (2021 – Nil).

**7. Staff Costs**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Casual staff	105	-
	<u>105</u>	<u>-</u>
	<u><u>105</u></u>	<u><u>-</u></u>

**8. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Interest receivable	348	858
Income tax recoverable	45	45
	<u>393</u>	<u>903</u>
	<u><u>393</u></u>	<u><u>903</u></u>

**9. Creditors Amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Accruals	2,675	2,325
	<u>2,675</u>	<u>2,325</u>
	<u><u>2,675</u></u>	<u><u>2,325</u></u>

**SHRIMATI PUSHPA WATI LOOMBA MEMORIAL FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**10. Movements in funds**

	<b>Restricted Fund £</b>	<b>Unrestricted Fund £</b>	<b>Total</b>
Balance at 31 March 2021	-	286,028	286,028
Incoming resources	-	126,536	126,536
Outgoing resources	-	(46,947)	(46,947)
Transfer between funds	-	-	-
<b>Balance at 31 March 2022</b>	<u>-</u>	<u>365,617</u>	<u>365,617</u>

**11. Related Parties**

Lord Raj Loomba CBE, a trustee of the charity, is also Chairman of The Loomba Group of Companies (TLGOC). During the year, TLGOC provided financial assistance to the charity of £96,856 (2021- £21,214).

**12. Financial commitments**

At the balance sheet date, the charity had no future financial commitments. (2021: £Nil).