

Company Registration No: 03226397

Registered Charity No: 1064957

**LLANHARAN COMMUNITY DEVELOPMENT
PROJECT LIMITED**

(A COMPANY LIMITED BY GUARANTEE)

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2024

LLANHARAN COMMUNITY DEVELOPMENT PROJECT LIMITED

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LLANHARAN COMMUNITY DEVELOPMENT PROJECT LIMITED
LEGAL AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31 JULY 2024

Company Registration number	03226397	
Registered charity number	1064957	
Registered office	23a Bridgend Road Llanharan Pontyclun Rhondda Cynon Taf CF72 9RD	
Directors and Management Committee Members	Mr SW Russell Mr D Russell Mrs J Hawkshaw Mr G Butler Miss S Turton Dr B Hallingberg Miss BL Thomas Mrs J Hardy	Chairperson Treasurer
Company Secretary	Miss S Turton	
Co-ordinator/Manager	Mrs K Evans	
Bankers	HSBC plc 61 High Street Cowbridge South Glamorgan CF71 7YJ	
Reporting accountants	Williams Ross Limited 4 Ynys Bridge Court Gwaelod Y Garth Cardiff CF15 9SS	

LLANHARAN COMMUNITY DEVELOPMENT PROJECT LIMITED

REPORT OF THE MANAGEMENT COMMITTEE (continued)

YEAR ENDED 31 JULY 2024

The Trustees present their annual report and financial statements for the year ended 31 July 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes and the trust deed.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee and was incorporated on 18 July 1996. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Charitable status

The company was granted charitable status on 21 October 1997.

Principal activity and public benefit statement

The principal activity of the company is to relieve poverty, advance education and provide facilities for recreation and leisure time occupation in particular within the community of Llanharan and with particular regard to such persons who are unemployed or are suffering the consequences of economic disadvantage. The company benefits the public by provision of training and resources through such charitable means as may be deemed appropriate in order to contribute to the development of the area both economically and socially.

Directors and their interests

The directors of the company are listed on page 1 of these accounts. None of these directors held any shares as the company is limited by guarantee. The directors give their time freely and receive no financial benefits other than the payment of expenses.

Recruitment of Directors / Trustees

Full membership of the Charity is open to any person who lives or works in Llanharan or the immediately surrounding area. Directors are appointed in accordance with the Charity's Articles of Association at the AGM, with at least two thirds of the directors being full members of the Charity.

Advertisements are placed in local free newspapers, magazines and in shops and the Drop-In Centre to widen the recruitment opportunities.

Overall aims

Llanharan Community Development Project Limited seeks:

- To identify and address the needs of the people within Llanharan, Brynna and Bryncae and in so doing, to create a stronger sense of community throughout the area.
- To maintain a not-for-profit company and charity to provide training, employment, social and recreational services that meet identified needs.
- To develop effective working partnerships with a range of relevant organisations to achieve our aims.
- To strengthen the management committee board by identifying strengths and applicable skills of individuals whom are keen to sit at a governance level.
- To extend our services wider, where possible within the community to support the needs of local residents.

LLANHARAN COMMUNITY DEVELOPMENT PROJECT LIMITED

REPORT OF THE MANAGEMENT COMMITTEE (continued)

YEAR ENDED 31 JULY 2024

Activities and achievements

LCDP (Local Community Development Project) is entering its 28th year of operation, continuing to serve as a respected community hub dedicated to supporting individuals of all ages. The organisation continues to offer a wide range of services and programmes that meet the diverse needs of the local population, while maintaining strong collaborative partnerships to drive successful outcomes across various community projects. LCDP's continued growth and community impact have led to the necessity for expanded infrastructure to keep pace with the increasing demand for its services.

As part of its commitment to maintaining a high standard of service delivery, LCDP has invested in ongoing building refurbishment and repairs. This ensures the facilities are in good condition, providing a safe and welcoming environment for all users. Due to the increased demand for services, the organisation has outgrown its current facilities, prompting plans for further expansion to increase capacity. This will allow LCDP to better serve the community, particularly in offering additional childcare spaces, in line with local demand for affordable options.

LCDP continues to prioritise professional development for its staff and volunteers, investing in Continuous Professional Development (CPD) to ensure staff are equipped to meet regulatory standards and enhance the quality of service across all areas. The organisation supports staff in obtaining dual qualifications, enhancing their flexibility and effectiveness in delivering services. This approach also contributes to staff retention, offering sustained employment opportunities and fostering an experienced workforce.

LCDP continues to provide critical community services, including after-school provisions, open access play during term time and holiday provision, as well as mental health and wellbeing programmes for adults. These services not only support families but also contribute to the broader health and wellbeing goals in the community. LCDP works closely with partners such as Cwm Taff Health Board, Interlink Wellbeing Team, and Citizens Advice, ensuring the services provided are aligned with the priorities of the Future Generations and Wellbeing Act in Wales.

In line with its strategic goals, LCDP also continues to maintain and grow its Service Level Agreements (SLAs) for various community services, including Open Access Play, Youth Provision, Playscheme, and Play Adapt with ALN children. These SLAs are essential in securing ongoing funding and support for the charity's operations.

LCDP's land and garage property remain valuable assets for the organisation. The property is being considered for redevelopment as part of an expansion plan to accommodate the growing demand for community services. Over the next two years, LCDP continue plans to apply for funding to support the redevelopment, with the goal of creating a larger, more flexible community hub to offer year-round services across various sectors that are fit for purpose for all ages of the community.

The Trustee Board continues to monitor both external and internal risks, ensuring the organisation's operations are sustainable and well-managed. LCDP's long-term sustainability is further supported through its continued compliance with regulatory bodies, including the Care Inspectorate Wales (CIW), ensuring that childcare services meet the required standards.

Plans for future periods

LCDP remains committed to serving the local community by expanding its service, improving facilities, and strengthening its financial health. With plans for infrastructure expansion, increased community services, and ongoing professional development for staff, the organisation is well-positioned to continue meeting the needs of the community in the coming years. Through strategic partnerships, careful asset management, and compliance with regulatory standards, LCDP is set to thrive as a cornerstone of the local community.

Financial / staff review

Our staff are employed part time and full time. LCDP staff that are dually qualified, this is the most effective and flexible way of meeting the service needs to ensure the effective running of the services we provide.

There was an operating deficit for the year under review of £13,955, i.e. an excess of expenditure over income (2023 - surplus of £11,617).

LCDP strive to continue to thrive in the next financial year developing and extending the organisations infrastructure planning to expand building space working with a number of partners to increase the organisations capacity to offer additional spaces to families meeting the high demand for local affordable childcare.

Our main sources of income are from our social enterprises, service level agreements and commissioned services with the local authority. We still endeavour to secure long-term funding to become further sustainable. LCDP continue to maintain current and new SLA's for youth provision, Playscheme and Care 2 Play services.

LLANHARAN COMMUNITY DEVELOPMENT PROJECT LIMITED
REPORT OF THE MANAGEMENT COMMITTEE (continued)
YEAR ENDED 31 JULY 2024

Risk Management

The management committee continues to monitor risks, both external and internal, to which the charity is exposed. Accounting, monitoring and reporting procedures are in place, but will be reviewed periodically to ensure that they still meet the needs of the Project.

Future viability of the charity in terms of continued recruitment of trustees and volunteers to replace those retiring has been addressed successfully during this year and continues to be a priority.

Reserves policy

The Reserves Policy of LCDP is that a prudent level of reserves is maintained consistent with the delivery of planned services for the next financial year.

Investment Policy

The directors may invest any funds not immediately required for the furtherance of the Charity's objectives in such investments, securities and property as they see fit.

Responsibilities of the Management Committee

The Management Committee (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Management Committee are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and that enable them to ensure that the financial statements comply with the Companies Act 2006. The Management Committee are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Management Committee are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Board on 29/4/25 and signed on its behalf by

SRUSSELL
Mr SW Russell
Director

LLANHARAN COMMUNITY DEVELOPMENT PROJECT LIMITED

INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS OF LLANHARAN COMMUNITY DEVELOPMENT PROJECT LIMITED

I report to the trustees on my examination of the financial statements of Llanharan Community Development Project Limited (the charity) for the year ended year ended 31 July 2024.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might state to the company's members those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and examiner

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act). You consider that the audit requirement of s144(2) of the Charities Act 2011 does not apply.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


Independent examiner's statement

The charity's gross income exceeded £250,000 and I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Owen Morris
for and on behalf of
Williams Ross Limited
Chartered Accountants
4 Ynys Bridge Court
Gwaelod Y Garth
Cardiff
CF15 9SS

29/4/25
.....
Date

LLANHARAN COMMUNITY DEVELOPMENT PROJECT LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 JULY 2024

	Note	Restricted £	Unrestricted £	2024 Total £	2023 Total £
INCOME					
Grants	2a	64,688	20,411	85,099	48,018
Charitable activities	2b	600	458,919	459,519	398,851
Investment income	2c	-	403	403	519
Other income	2d	782	63,106	63,888	133,154
Total income		<u>66,070</u>	<u>542,839</u>	<u>608,909</u>	<u>580,542</u>
EXPENDITURE					
Expenditure on charitable activities	4	48,590	574,274	622,864	568,925
Total expenditure		<u>48,590</u>	<u>574,274</u>	<u>622,864</u>	<u>568,925</u>
Operating surplus / (deficit)		17,480	(31,435)	(13,955)	11,617
Transfers between funds		-	-	-	-
Net movement in funds	11	<u>17,480</u>	<u>(31,435)</u>	<u>(13,955)</u>	<u>11,617</u>
Total funds brought forward		235,494	69,529	305,023	293,406
Total of funds carried forward		<u>252,974</u>	<u>38,094</u>	<u>291,068</u>	<u>305,023</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

LLANHARAN COMMUNITY DEVELOPMENT PROJECT LIMITED
BALANCE SHEET
31 JULY 2024

	Note	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	7		318,331		320,970
Current assets					
Stock		500		500	
Debtors and prepayments	8	18,558		50,230	
Cash at bank and in hand		58,271		18,586	
		<u>77,329</u>		<u>69,316</u>	
Less: Current liabilities	9	<u>46,092</u>		<u>20,263</u>	
Net current assets			31,237		49,053
Total assets less current liabilities			<u>349,568</u>		<u>370,023</u>
Creditors: amounts falling due after one year					
Loan	10		(58,500)		(65,000)
Total net assets	11		<u>291,068</u>		<u>305,023</u>
Represented by:					
Restricted funds	12		252,974		235,494
Unrestricted funds	12		38,094		69,529
Total funds			<u>291,068</u>		<u>305,023</u>

The company was entitled to exemption from the audit under s.477 of the Companies Act 2006 relating to small companies for the year ended 31 July 2024.

The members have not required the company to obtain an audit of its financial statements for the year in question in

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the directors on 29/4/25 and signed on their behalf by

S Russell

 Mr SW Russell
 Director

Company Registration No: 03226397

LLANHARAN COMMUNITY DEVELOPMENT PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2024

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Llanharan Community Development Project Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Income

Income is recognised in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.
- Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.

c) Going concern

The accounts have been prepared on a going concern basis as there are no material uncertainties over the charity's continuing operation.

d) Fund accounting

- i) Unrestricted funds are donations and other income receivable or generated for the objects of the charity without further specified purpose and are available as general funds.
- ii) Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

e) Expenditure and irrecoverable VAT

Expenditure is included in the accounts on the accruals basis. It is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Resources expended include attributable VAT which cannot be recovered.

Resources expended are allocated to the particular activity where the cost relates directly to that activity.

f) Tangible fixed assets

All assets are included in the accounts at original cost and are depreciated as detailed below.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment -	25% straight line
Freehold land and buildings -	Nil

g) Debtors

Trade and other debtors are recognised at the settlement amount due after any relevant discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

h) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

LLANHARAN COMMUNITY DEVELOPMENT PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2024

1 Accounting policies (continued)

i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any relevant discounts due.

j) Taxation

The charity is exempt from corporation tax on its charitable activities.

2 Income

	Restricted £	Unrestricted £	2024 Total £	2023 Total £
a) Grants receivable				
Awards 4 All	4,000	-	4,000	5,928
Dementia Prevention Fund	2,000	-	2,000	-
Coop Community Fund	-	-	-	2,014
Happy Dayz	996	-	996	-
Interlink (winter grant)	995	-	995	-
National Grid	9,756	-	9,756	-
RCT Play Day	499	-	499	-
RCT Capital Childcare	-	-	-	6,847
RCT Small Capital Childcare	8,247	-	8,247	-
SPF Micro	2,000	-	2,000	-
SPF Multiply	4,059	-	4,059	-
SPF-R1	-	-	-	14,870
SPF-R2	20,937	-	20,937	5,819
SPF-R3	8,200	-	8,200	-
Vol Factor - Interlink	1,000	-	1,000	-
Winter Hub	1,999	-	1,999	-
Government and local authority grants	-	20,411	20,411	12,540
	<u>64,688</u>	<u>20,411</u>	<u>85,099</u>	<u>48,018</u>
b) Income from charitable activities				
Fees receivable	300	458,063	458,363	395,737
Donations	300	856	1,156	3,114
	<u>600</u>	<u>458,919</u>	<u>459,519</u>	<u>398,851</u>
c) Investment income				
Bank interest	-	403	403	519
	<u>-</u>	<u>403</u>	<u>403</u>	<u>519</u>
d) Other income (Note 3)				
Care 2 Play (Service Level Agreement)	-	3,526	3,526	15,748
Estyn	-	-	-	1,000
Llanharan Community Council	-	-	-	20,833
Open Access Play (Service Level Agreement)	-	37,258	37,258	49,946
Youth (Service Level Agreement)	-	14,063	14,063	16,980
Other funding	782	8,259	9,041	28,647
	<u>782</u>	<u>63,106</u>	<u>63,888</u>	<u>133,154</u>
Total	<u>66,070</u>	<u>542,839</u>	<u>608,909</u>	<u>580,542</u>

LLANHARAN COMMUNITY DEVELOPMENT PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2024

3 Other income

Funding was received from Llanharan Community Council to support LCDP in providing services within the community.

Open Access Play SLA was received as part of a service level agreement to provide play opportunities at 3 locations within the community for children and young people aged between 5 - 14 years

Funding was received from RCTCBC in a service level agreement to allow a youth club to be run one evening per week and additional off-site activities supported by qualified staff in a safe environment offering various activities, issue based sessions and support with social skills where needed. During the pandemic we adapted our services to provide online support to young people.

Care 2 Play provides support to children with additional needs through elements of play opportunities in partnership with RCTCBC.

4 Expenditure on charitable activities

				2024	2023
	Basis of Allocation	Restricted £	Unrestricted £	Total £	Total £
Costs directly allocated to activities					
Materials and equipment	Direct	15,365	30,855	46,220	43,345
Wages and salaries	Staff time	1,028	371,367	372,395	357,530
Pension contributions	Direct	13	4,366	4,379	4,355
Artists fees	Direct	9,316	-	9,316	11,583
Trips and performances	Direct	179	204	383	4,250
Hire of rooms and equipment	Direct	190	24,111	24,301	21,475
Staff training, education and promotion	Direct	-	1,096	1,096	135
Repairs and maintenance	Direct	5,220	15,299	20,519	17,118
Insurance	Direct	-	6,691	6,691	6,097
Light and heat	Direct	-	5,480	5,480	4,559
Print, postage & stationery	Direct	24	3,445	3,469	4,628
Advertising	Direct	-	202	202	551
Charitable donations	Direct	-	-	-	-
Travelling and subsistence	Direct	-	1,697	1,697	3,515
Volunteer expenses	Direct	-	60	60	171
Legal and professional fees	Direct	-	16,686	16,686	5,766
Bad and doubtful debts	Direct	-	89	89	(134)
Support costs					
Rates and water rates	Usage	-	3,163	3,163	812
General office and finance staff	Staff time	14,175	66,903	81,078	57,174
Telephone	Staff time	-	4,311	4,311	6,084
General expenses	Usage	-	7,219	7,219	8,086
Bank charges	Usage	-	848	848	3,463
Loan interest			3,250	3,250	813
Depreciation - fixtures and equipment	Usage	2,893	4,532	7,425	5,209
(Profit) loss on disposal of assets	Usage	187	-	187	-
Governance costs					
Accountancy fees	Direct	-	2,400	2,400	2,340
		48,590	574,274	622,864	568,925

LLANHARAN COMMUNITY DEVELOPMENT PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2024

5 Net income / (expenditure) for the year

This is stated after charging:-

	2024	2023
	£	£
Accountancy fees	<u>2,400</u>	<u>2,340</u>

6 Employee information

	2024	2023
	£	£
Wages and salaries	435,519	400,826
Social security costs	17,954	13,878
Staff pension costs	4,379	4,355
	<u>457,852</u>	<u>419,059</u>

The directors and members of the Committee of Management are not remunerated and no employee received emoluments in excess of £60,000.

No expenses were paid to trustees of the company other than for reimbursement of mileage.

The average monthly number of persons, employed by the company during the year was:

	2024	2023
Direct charitable activities	30	27
Management and administration	<u>6</u>	<u>4</u>
	<u>36</u>	<u>31</u>

7 Tangible fixed assets

	Freehold land & buildings £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 August 2023	302,943	139,365	442,308
Additions	-	4,973	4,973
Disposals	-	(225)	(225)
At 31 July 2024	<u>302,943</u>	<u>144,113</u>	<u>447,056</u>
Depreciation			
At 1 August 2023	-	121,338	121,338
Charge for the year	-	7,425	7,425
On disposals	-	(38)	(38)
At 31 July 2024	<u>-</u>	<u>128,725</u>	<u>128,725</u>
Net Book Value			
At 31 July 2024	<u>302,943</u>	<u>15,388</u>	<u>318,331</u>
At 31 July 2023	<u>302,943</u>	<u>18,027</u>	<u>320,970</u>

Freehold land and buildings represents the original purchase cost of the premises from which Llanharan Community Development Fund operates.

LLANHARAN COMMUNITY DEVELOPMENT PROJECT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2024

8 Debtors

	2024 £	2023 £
Debtors	13,001	32,471
Grants receivable	-	8,333
Other debtors	5,557	9,426
	<u>18,558</u>	<u>50,230</u>

9 Creditors - Amounts falling due within one year

	2024 £	2023 £
Other creditors and accruals	46,092	20,263
	<u>46,092</u>	<u>20,263</u>

10 Creditors - Amounts falling after more than one year

	2024 £	2023 £
Loan	58,500	65,000
	<u>58,500</u>	<u>65,000</u>

11 Analysis of net assets between funds

	Property £	Other fixed assets £	Current assets £	Current liabilities £	Long term liabilities £	Total £
Unrestricted Funds	-	8,331	70,980	(41,217)	-	38,094
Restricted Funds	302,943	7,057	6,349	(4,875)	(58,500)	252,974
	<u>302,943</u>	<u>15,388</u>	<u>77,329</u>	<u>(46,092)</u>	<u>(58,500)</u>	<u>291,068</u>

12 Movement in Funds

	Balance at 1 August 2023 £	Incoming £	Outgoing £	Other movements £	Balance at 31 July 2024 £
Restricted Funds					
Awards for All 2022	1,468	-	(1,468)	-	-
Awards for All 2024	-	4,000	(1,705)	-	2,295
Coop Community Fund	6,689	-	(6,201)	-	488
Dementia Prevention Fund	-	2,000	(675)	-	1,325
Happy Dayz	521	1,631	(2,152)	-	-
Interlink Winter Grant	-	995	(529)	-	466
Millenium Trust Fund	2,500	-	-	-	2,500
National Grid	-	9,756	(5,569)	-	4,187
Play Day 2023	562	1,247	(2,025)	-	(216)
Carried forward	<u>11,740</u>	<u>19,629</u>	<u>(20,324)</u>	<u>-</u>	<u>11,045</u>

LLANHARAN COMMUNITY DEVELOPMENT PROJECT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2024

12 Movement in Funds (continued)

	Balance at 1 August 2023 £	Incoming £	Outgoing £	Other movements	Balance at 31 July 2024 £
Restricted Funds (continued)					
Brought forward	11,740	19,629	(20,324)	-	11,045
RCT Capital Childcare	406	-	(406)	-	-
Small Capital Childcare	-	8,247	(8,247)	-	-
SPF - Micro	-	2,000	(1,349)	-	651
SPF - Multiply	-	4,059	(470)	-	3,589
SPF-R2	4,362	20,936	(13,757)	(3,600)	7,941
SPF-R3	-	8,200	-	-	8,200
Vol Factor - Interlink	-	1,000	-	-	1,000
Winter Hub	-	1,999	(957)	-	1,042
Capital expenditure less depreciation	218,986	-	(3,080)	3,600	219,506
Total of Restricted Funds	<u>235,494</u>	<u>66,070</u>	<u>(48,590)</u>	<u>-</u>	<u>252,974</u>
Unrestricted Funds					
General Funds	69,529	542,839	(574,274)	-	38,094
Total Funds	<u>305,023</u>	<u>608,909</u>	<u>(622,864)</u>	<u>-</u>	<u>291,068</u>

Purposes of restricted grant funds

- Awards 4 All - Grant funding was received to support revenue and capital costs for day nursery
- Coop Community Fund & Happy Dayz - received to support our mental health & wellbeing support
- Dementia Prevention - Signing group on a Friday morning with a light lunch included for people living with dementia and their carers
- Happy Dayz – the group do small fundraising events to support purchasing equipment that is identified as needed by the group.
- Interlink Winter Grant - Funding was received to provide art sessions in February and March 2024
- Millennium Trust Fund – Received to support a residential for young people identified within our youth
- National Grid - Grant was to purchase items to help reduce people utility bill at home and keep people warm. Included sessional costs, venue hire and heating costs
- Playday 2023 – Funds raised to support our National Playday Event.
- RCT Capital Childcare – Grant funding received to purchase resources and equipment to support our Early Years Provisions
- Small Capital Childcare – Grant funding received to purchase resources and equipment to support our Early Years Provisions
- SPF Micro - Funding was received to support a social games night, and also dinners on a Friday afternoon for senior service users
- SPF Multiply - This fund was a numeracy based grant. The grant for July-October 2024 and was based up the allotment on a Friday and an art session on a Monday as part of a social enterprise.
- SPF-R1 – Grant funds were received to renovate the café area and create a confidential space in our "Cw
- SPF-R2 – Revenue grant funds were allocated to cover a Community Development Coordinator role and resources for the community garden, and capital funding was allocated to purchase a large shed.
- SPF R3 - Continuation of the Eco-Hub grant covering Community Development Coordinator role and reso
- Vol Factor Interlink – Funds were provided to support additional activities within the youth provision
- Winter Hub - Warm space grant to provide food and items to help keep people warm during the winter month – December 2023 -February 2024

13 Capital Commitments

There were no capital commitments as at 31 July 2024. (2023 - Nil)

LLANHARAN COMMUNITY DEVELOPMENT PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2024

14 Comparative Statement of Financial Activities - Year ended 31 July 2023

	Restricted £	Unrestricted £	Total £
INCOME			
Grants	35,478	12,540	48,018
Charitable activities	858	397,993	398,851
Investment income	-	519	519
Other income	1,138	132,016	133,154
Total income	<u>37,474</u>	<u>543,068</u>	<u>580,542</u>
EXPENDITURE			
Expenditure on charitable activities	33,931	534,994	568,925
Total expenditure	<u>33,931</u>	<u>534,994</u>	<u>568,925</u>
Net movement in funds	3,543	8,074	11,617
Transfers between funds	-	-	-
Net movement in funds	<u>3,543</u>	<u>8,074</u>	<u>11,617</u>
Total funds brought forward	231,951	61,455	293,406
Total of funds carried forward	<u>235,494</u>	<u>69,529</u>	<u>305,023</u>

The figures on this page give a detailed breakdown of the comparative fund activity as noted on the Statement of Financial Activities shown on page 6 of the accounts.