

Company Registration No: 03226397

Registered Charity No: 1064957

**LLANHARAN COMMUNITY DEVELOPMENT
PROJECT LIMITED**

(A COMPANY LIMITED BY GUARANTEE)

**REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2023**

LLANHARAN COMMUNITY DEVELOPMENT PROJECT LIMITED

CONTENTS

	Page
Legal and Administrative Information	1
Report of the Management Committee	2 - 4
Independent Examiners' Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the accounts	8 - 14

LLANHARAN COMMUNITY DEVELOPMENT PROJECT LIMITED
LEGAL AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31 JULY 2023

Company Registration number	03226397	
Registered charity number	1064957	
Registered office	23a Bridgend Road Llanharan Pontyclun Rhondda Cynon Taf CF72 9RD	
Directors and Management Committee Members	Mr D Russell Mrs J Hawkshaw Mr G Hopkins Mr G Butler Miss S Turton Dr B Hallingberg Mr SW Russell Miss BL Thomas Mrs J Hardy	Chairperson Treasurer (appointed 21 November 2022) (appointed 22 November 2022)
Company Secretary	Miss S Turton	
Co-ordinator/Manager	Mrs K Evans	
Bankers	HSBC plc 61 High Street Cowbridge South Glamorgan CF71 7YJ	
Reporting accountants	Williams Ross Limited 4 Ynys Bridge Court Gwaelod Y Garth Cardiff CF15 9SS	

LLANHARAN COMMUNITY DEVELOPMENT PROJECT LIMITED
REPORT OF THE MANAGEMENT COMMITTEE (continued)
YEAR ENDED 31 JULY 2023

The Trustees present their annual report and financial statements for the year ended 31 July 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes and the trust deed.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee and was incorporated on 18 July 1996. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Charitable status

The company was granted charitable status on 21 October 1997.

Principal activity and public benefit statement

The principal activity of the company is to relieve poverty, advance education and provide facilities for recreation and leisure time occupation in particular within the community of Llanharan and with particular regard to such persons who are unemployed or are suffering the consequences of economic disadvantage. The company benefits the public by provision of training and resources through such charitable means as may be deemed appropriate in order to contribute to the development of the area both economically and socially.

Directors and their interests

The directors of the company are listed on page 1 of these accounts. None of these directors held any shares as the company is limited by guarantee. The directors give their time freely and receive no financial benefits other than the payment of expenses.

Recruitment of Directors / Trustees

Full membership of the Charity is open to any person who lives or works in Llanharan or the immediately surrounding area. Directors are appointed in accordance with the Charity's Articles of Association at the AGM, with at least two thirds of the directors being full members of the Charity.

Advertisements are placed in local free newspapers, magazines and in shops and the Drop-In Centre to widen the recruitment opportunities.

Overall aims

Llanharan Community Development Project Limited seeks:

- To identify and address the needs of the people within Llanharan, Brynna and Bryncae and in so doing, to create a stronger sense of community throughout the area.
- To maintain a not-for-profit company and charity to provide training, employment, social and recreational services that meet identified needs.
- To develop effective working partnerships with a range of relevant organisations to achieve our aims.
- To strengthen the management committee board by identifying strengths and applicable skills of individuals whom are keen to sit at a governance level.
- To extend our services wider, where possible within the community to support the needs of local residents.

LLANHARAN COMMUNITY DEVELOPMENT PROJECT LIMITED
REPORT OF THE MANAGEMENT COMMITTEE (continued)
YEAR ENDED 31 JULY 2023

Activities and achievements

LCDP has continued to be a well respected hub in the heart of the community supporting all ages, offering much needed public services, meeting individual and group needs working collaboratively and creatively with many partners, creating new networks achieving agreed outcomes.

LCDP will continue to refurbish and make building repairs where necessary to improve the centre's facilities, as the organisation has outgrown the facility and require extension to be able to meet the needs and demands of the growing community.

LCDP continue to self-evaluate our provisions to maintain the quality standard of service we provide along with CPD in all areas of training needed to enhance the staff and volunteer's development in line with regulatory requirements. LCDP continue to provide After-school provision to enable parents to have affordable childcare options as well as Open Access play provision term time and during the holidays.

LCDP have increased adult community services where we support mental health & wellbeing of community members offering information and advice sessions and activities. We continue to be an approved hub for social prescribing which in turn has supported LCDP to promote our services and continue to work closely with Cwm Taff Health Board and Interlink Wellbeing team, meeting local authority priorities linked to the future generation & wellbeing act in Wales.

LCDP continue to adhere to CIW regulations to support affordable childcare options within Brynna, Bryncae & Llanharan.

LCDP Play Tots continue to be registered as an ESTYN provider which allows more families to access free childcare inline with education standards. LCDP has also become a Flying Start provider engaging with RCT Resilient families team offering support to families working collaboratively within a multi agency framework

Plans for future periods

The management committee continue to monitor risks, both external and internal, to which the charity is exposed. LCDP secured an additional asset, by purchasing land adjacent to the LCDP property with a view to apply for funding over two years to redevelop the land to expand our current facilities a community hub making space for all services offered by LCDP all year round. LCDP board of Trustees appreciate the risk of the mortgage loan but feel the opportunity is in the best interest of the organisation's growth and future long-

Accounting, monitoring and reporting procedures are in place and have been improved and will be reviewed periodically to ensure that they still meet the needs of the Project.

Financial / staff review

Our staff are employed part time and full time. LCDP staff that are dually qualified, this is the most effective and flexible way of meeting the service needs to ensure the effective running of the services we provide.

There was an operating surplus for the year under review of £11,617, i.e. an excess of income over expenditure (2022 - surplus of £1,952).

LCDP strive to continue to thrive in the next financial year developing and extending the organisations infrastructure planning to expand building space working with a number of partners to increase the organisations capacity to offer additional spaces to families meeting the high demand for local affordable

Our main sources of income are from our social enterprises, service level agreements and commissioned services with the local authority. We still endeavour to secure long-term funding to become further sustainable. LCDP continue to maintain current and new SLA's for youth provision, Playscheme and Care 2

Risk Management

The management committee continues to monitor risks, both external and internal, to which the charity is exposed. Accounting, monitoring and reporting procedures are in place, but will be reviewed periodically to ensure that they still meet the needs of the Project.

LLANHARAN COMMUNITY DEVELOPMENT PROJECT LIMITED
REPORT OF THE MANAGEMENT COMMITTEE (continued)
YEAR ENDED 31 JULY 2023

Risk Management (continued)

Future viability of the charity in terms of continued recruitment of trustees and volunteers to replace those retiring has been addressed successfully during this year and continues to be a priority.

Reserves policy

The Reserves Policy of LCDP is that a prudent level of reserves is maintained consistent with the delivery of planned services for the next financial year.

Investment Policy

The directors may invest any funds not immediately required for the furtherance of the Charity's objectives in such investments, securities and property as they see fit.

Responsibilities of the Management Committee

The Management Committee (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Management Committee are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and that enable them to ensure that the financial statements comply with the Companies Act 2006. The Management Committee are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Management Committee are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Board on 26/4/2024 and signed on its behalf by

S Russell

Mr SW Russell
Director

LLANHARAN COMMUNITY DEVELOPMENT PROJECT LIMITED

INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS OF LLANHARAN COMMUNITY DEVELOPMENT PROJECT LIMITED

I report on the accounts of the Charity for the year ended 31 July 2023, which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 145 of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in the UK and Republic of Ireland preparing their accounts in accordance with the Financial Reporting Standard (FRS 102) issued on 16 July 2014 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

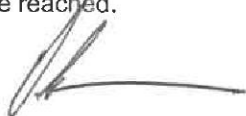
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the
- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Owen Morris
for and on behalf of
Williams Ross Limited
Chartered Accountants
4 Ynys Bridge Court
Gwaelod Y Garth
Cardiff
CF15 9SS


.....
Date

LLANHARAN COMMUNITY DEVELOPMENT PROJECT LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 JULY 2023

	Note	Restricted £	Unrestricted £	2023 Total £	2022 Total £
INCOME					
Grants	2a	35,478	12,540	48,018	16,957
Charitable activities	2b	858	397,993	398,851	379,303
Investment income	2c	-	519	519	8
Other income	2d	1,138	132,016	133,154	123,009
Total income		<u>37,474</u>	<u>543,068</u>	<u>580,542</u>	<u>519,277</u>
EXPENDITURE					
Expenditure on charitable activities	4	33,931	534,994	568,925	517,325
Total expenditure		<u>33,931</u>	<u>534,994</u>	<u>568,925</u>	<u>517,325</u>
Operating surplus / (deficit)		3,543	8,074	11,617	1,952
Transfers between funds		-	-	-	-
Net movement in funds	11	<u>3,543</u>	<u>8,074</u>	<u>11,617</u>	<u>1,952</u>
Total funds brought forward		231,951	61,455	293,406	291,454
Total of funds carried forward		<u>235,494</u>	<u>69,529</u>	<u>305,023</u>	<u>293,406</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

LLANHARAN COMMUNITY DEVELOPMENT PROJECT LIMITED**BALANCE SHEET****31 JULY 2023**

	Note	£	2023	£	£	2022	£
Fixed assets							
Tangible assets	7			320,970			225,314
Current assets							
Stock			500			450	
Debtors and prepayments	8		50,230			60,660	
Cash at bank and in hand			18,586			36,178	
			<u>69,316</u>			<u>97,288</u>	
Less: Current liabilities	9		<u>20,263</u>			<u>29,196</u>	
Net current assets				49,053			68,092
Total assets less current liabilities				<u>370,023</u>			<u>293,406</u>
Creditors: amounts falling due after one year							
Loan	10			(65,000)			-
Total net assets	11			<u>305,023</u>			<u>293,406</u>
Represented by:							
Restricted funds	12			235,494			231,951
Unrestricted funds	12			69,529			61,455
Total funds				<u>305,023</u>			<u>293,406</u>

The company was entitled to exemption from audit under s.477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with s.476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the directors on 26/4/2024 and signed on their behalf by

SRossell

Mr SW Russell

Director

Company Registration No: 03226397

LLANHARAN COMMUNITY DEVELOPMENT PROJECT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2023

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Llanharan Community Development Project Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Income

Income is recognised in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.
- Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.

c) Going concern

The accounts have been prepared on a going concern basis as there are no material uncertainties over the charity's continuing operation.

d) Fund accounting

- i) Unrestricted funds are donations and other income receivable or generated for the objects of the charity without further specified purpose and are available as general funds.
- ii) Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

e) Expenditure and irrecoverable VAT

Expenditure is included in the accounts on the accruals basis. It is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Resources expended include attributable VAT which cannot be recovered.

Resources expended are allocated to the particular activity where the cost relates directly to that activity.

f) Tangible fixed assets

All assets are included in the accounts at original cost and are depreciated as detailed below.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment -	25% straight line
Freehold land and buildings -	Nil

g) Debtors

Trade and other debtors are recognised at the settlement amount due after any relevant discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

h) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

LLANHARAN COMMUNITY DEVELOPMENT PROJECT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2023

1 Accounting policies (continued)

i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any relevant discounts due.

j) Taxation

The charity is exempt from corporation tax on its charitable activities.

2 Income

	Restricted	Unrestricted	2023	2022
	£	£	Total	Total
			£	£
a) Grants receivable				
Awards 4 All	5,928	-	5,928	4,072
Childcare Offer Grant	-	-	-	1,000
Coop Community Fund	2,014	-	2,014	3,038
MIND	-	-	-	2,500
Mynydd Portref Community Benefit Fund	-	-	-	1,000
RCT Capital Childcare	6,847	-	6,847	-
SPF-R1	14,870	-	14,870	-
SPF-R2	5,819	-	5,819	-
Government and local authority grants	-	12,540	12,540	5,347
	<u>35,478</u>	<u>12,540</u>	<u>48,018</u>	<u>16,957</u>
b) Income from charitable activities				
Fees receivable	-	395,737	395,737	378,794
Donations	858	2,256	3,114	509
	<u>858</u>	<u>397,993</u>	<u>398,851</u>	<u>379,303</u>
c) Investment income				
Bank interest	-	519	519	8
	<u>-</u>	<u>519</u>	<u>519</u>	<u>8</u>
d) Other income (Note 3)				
Care 2 Play (Service Level Agreement)	-	15,748	15,748	14,082
Estyn	-	1,000	1,000	950
Llanharan Community Council	-	20,833	20,833	32,279
Open Access Play (Service Level Agreement)	-	49,946	49,946	35,775
Youth (Service Level Agreement)	-	16,980	16,980	39,136
Other funding	1,138	27,509	28,647	787
	<u>1,138</u>	<u>132,016</u>	<u>133,154</u>	<u>123,009</u>
Total	<u>37,474</u>	<u>543,068</u>	<u>580,542</u>	<u>519,277</u>

LLANHARAN COMMUNITY DEVELOPMENT PROJECT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2023

3 Other income

In 2023 £20,833 (2022 - £32,279) was receivable from Llanharan Community Council. The funds were used to support LCDP in providing services within the community. This contributed towards general running costs and additional costs incurred to ensure that LCDP retain a presence within Llanharan, Brynna and Bryncae providing valuable services for a variety of people of all ages, including affordable childcare and play opportunities, adult education, afterschool clubs, sports clubs and a community café. During the pandemic LCDP adapted to the changes of the community needs and supported the isolated and vulnerable with activity packs and treat boxes.

Open Access Play funding of £49,946 (2022 - £35,775) was receiveable as part of a service level agreement to provide play opportunities at 3 locations within the community for children and young people aged between 5 - 14 years.

A further £16,980 (2022 - £39,136) was received from RCTCBC in a service level agreement to allow a youth club to be run one evening per week and additional off-site activities supported by qualified staff in a safe environment offering various activities, issue based sessions and support with social skills where needed. During the pandemic we adapted our services to provide online support to young people.

Care 2 Play provides support to children with additional needs through elements of play opportunities in partnership with RCTCBC.

4 Expenditure on charitable activities

	Basis of Allocation	Restricted £	Unrestricted £	2023 Total £	2022 Total £
Costs directly allocated to activities					
Materials and equipment	Direct	10,014	33,331	43,345	34,314
Wages and salaries	Staff time	1,175	356,355	357,530	309,687
Pension contributions	Direct	23	4,332	4,355	4,449
Artists fees	Direct	11,435	148	11,583	13,220
Trips and performances	Direct	-	4,250	4,250	3,744
Hire of rooms and equipment	Direct	180	21,295	21,475	22,100
Staff training, education and promotion	Direct	-	135	135	1,639
Repairs and maintenance	Direct	4,036	13,082	17,118	22,615
Insurance	Direct	-	6,097	6,097	3,262
Light and heat	Direct	-	4,559	4,559	4,853
Print, postage & stationery	Direct	-	4,628	4,628	3,936
Advertising	Direct	91	460	551	101
Charitable donations	Direct	-	-	-	-
Travelling and subsistence	Direct	-	3,515	3,515	8,549
Volunteer expenses	Direct	-	171	171	274
Legal and professional fees	Direct	-	5,766	5,766	7,513
Bad and doubtful debts	Direct	-	(134)	(134)	499
Support costs					
Rates and water rates	Usage	-	812	812	1,457
General office and finance staff	Staff time	5,709	51,465	57,174	56,076
Telephone	Staff time	-	6,084	6,084	3,989
General expenses	Usage	-	8,086	8,086	8,418
Bank charges	Usage	-	3,463	3,463	1,587
Loan interest			813	813	-
Depreciation - fixtures and equipment	Usage	1,268	3,941	5,209	2,907
Governance costs					
Accountancy fees	Direct	-	2,340	2,340	2,136
		<u>33,931</u>	<u>534,994</u>	<u>568,925</u>	<u>517,325</u>

LLANHARAN COMMUNITY DEVELOPMENT PROJECT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2023

5 Net income / (expenditure) for the year

This is stated after charging:-

	2023	2022
	£	£
Accountancy fees	2,340	2,136

6 Employee information

	2023	2022
	£	£
Wages and salaries	400,826	352,924
Social security costs	13,878	12,839
Staff pension costs	4,355	4,449
	<u>419,059</u>	<u>370,212</u>

The directors and members of the Committee of Management are not remunerated and no employee received emoluments in excess of £60,000.

No expenses were paid to trustees of the company other than for reimbursement of mileage.

The average monthly number of persons, employed by the company during the year was:

	2023	2022
Direct charitable activities	27	22
Management and administration	4	4
	<u>31</u>	<u>26</u>

7 Tangible fixed assets

	Freehold land & buildings £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 August 2022 (restated)	212,449	129,049	341,498
Additions	90,494	10,557	101,051
Disposals	-	(242)	(242)
At 31 July 2023	<u>302,943</u>	<u>139,364</u>	<u>442,307</u>
Depreciation			
At 1 August 2022 (restated)	-	116,184	116,184
Charge for the year	-	5,208	5,208
On disposals	-	(55)	(55)
At 31 July 2023	<u>-</u>	<u>121,337</u>	<u>121,337</u>
Net Book Value			
At 31 July 2023	<u>302,943</u>	<u>18,027</u>	<u>320,970</u>
At 31 July 2022	<u>212,449</u>	<u>12,865</u>	<u>225,314</u>

Freehold land and buildings represents the original purchase cost of the premises from which Llanharan Community Development Fund operates.

LLANHARAN COMMUNITY DEVELOPMENT PROJECT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2023

8 Debtors

	2023	2022
	£	£
Debtors	32,471	45,410
Grants receivable	8,333	-
Other debtors	9,426	15,250
	<u>50,230</u>	<u>60,660</u>

9 Creditors - Amounts falling due within one year

	2023	2022
	£	£
Other creditors and accruals	20,263	29,196
	<u>20,263</u>	<u>29,196</u>

10 Creditors - Amounts falling after more than one year

	2023	2022
	£	£
Loan	65,000	-
	<u>65,000</u>	<u>-</u>

11 Analysis of net assets between funds

	Property	Other fixed assets	Current assets	Current liabilities	Long term liabilities	Total
	£	£	£	£	£	£
Unrestricted Funds	-	11,490	78,302	(20,263)	-	69,529
Restricted Funds	302,943	6,537	(8,986)	-	(65,000)	235,494
	<u>302,943</u>	<u>18,027</u>	<u>69,316</u>	<u>(20,263)</u>	<u>(65,000)</u>	<u>305,023</u>

12 Movement in Funds

	Balance at 1 August 2022	Incoming	Outgoing	Other movements	Balance at 31 July 2023
	£	£	£	£	£
Restricted Funds					
Awards for All 2022	(1,877)	5,928	(2,583)	-	1,468
Coop Community Fund	5,477	2,014	(802)	-	6,689
Happy Dayz	303	669	(451)	-	521
Millenium Trust Fund	2,500	-	-	-	2,500
Mynydd Portref Community Benefit Fund	2,375	-	(2,375)	-	-
Play Day 2021	59	-	(59)	-	-
Play Day 2023	-	1,327	(765)	-	562
P S A 19/20	106	-	(106)	-	-
RCT Capital Childcare	-	6,847	(929)	(5,512)	406
Carried forward	8,943	16,785	(8,070)	(5,512)	12,146

LLANHARAN COMMUNITY DEVELOPMENT PROJECT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2023

12 Movement in Funds (continued)

	Balance at 1 August 2022 £	Incoming £	Outgoing £	Other movements	Balance at 31 July 2023 £
Restricted Funds (continued)					
Brought forward	8,943	16,785	(8,070)	(5,512)	12,146
Third Sector Small Grant Scheme	11	-	(11)	-	-
SPF-R1	-	14,870	(14,256)	(614)	-
SPF-R2	-	5,819	(1,457)	-	4,362
VSRF	8,869	-	(8,869)	-	-
Capital expenditure less depreciation	214,128	-	(1,268)	6,126	218,986
Total of Restricted Funds	<u>231,951</u>	<u>37,474</u>	<u>(33,931)</u>	<u>-</u>	<u>235,494</u>
Unrestricted Funds					
General Funds	61,455	543,068	(534,994)	-	69,529
Total Funds	<u>293,406</u>	<u>580,542</u>	<u>(568,925)</u>	<u>-</u>	<u>305,023</u>

Purposes of restricted grant funds

- Awards 4 All funding of £5,928 was secured to revamp the internal space of the Day Nursery and to purchase wooden equipment in line with the Montessori approach.
- Coop Community Fund & Happy Dayz - received to support our mental health & wellbeing support
- Happy Dayz – the group do small fundraising events to support purchasing equipment that is identified as needed by the group.
- Millennium Trust Fund – Received to support a residential for young people identified within our youth
- Playday 2023 – Funds raised to support our National Playday Event.
- RCT Capital Childcare – Grant funding received to purchase an outdoor canopy and ICT equipment for our Day Nursery, also outdoor fencing and ICT equipment for our Playtots Playgroup.
- SPF-R1 – Grant funds were received to renovate the café area and create a confidential space in our “Cwt
- SPF-R2 – Revenue grant funds were allocated to cover a Community Development Coordinator role and resources for the community garden, and capital funding was allocated to purchase a large shed.

13 Capital Commitments

There were no capital commitments as at 31 July 2023. (2022 - Nil)

LLANHARAN COMMUNITY DEVELOPMENT PROJECT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2023

13 Comparative Statement of Financial Activities - Year ended 31 July 2022

	Restricted £	Unrestricted £	Total £
INCOME			
Grants	11,610	5,347	16,957
Charitable activities	193	379,110	379,303
Investment income	-	8	8
Other income	286	122,723	123,009
Total income	<u>12,089</u>	<u>507,188</u>	<u>519,277</u>
EXPENDITURE			
Expenditure on charitable activities	16,055	501,270	517,325
Total expenditure	<u>16,055</u>	<u>501,270</u>	<u>517,325</u>
Net movement in funds	(3,966)	5,918	1,952
Transfers between funds	-	-	-
Net movement in funds	<u>(3,966)</u>	<u>5,918</u>	<u>1,952</u>
Total funds brought forward	235,917	55,537	291,454
Total of funds carried forward	<u>231,951</u>	<u>61,455</u>	<u>293,406</u>

The figures on this page give a detailed breakdown of the comparative fund activity as noted on the Statement of Financial Activities shown on page 6 of the accounts.