

Registered Company Number: 03439272
Charity Registration Number: 1064907

**Moggerhanger House Preservation Trust
(Company Limited by Guarantee)
Trustees' Report and Unaudited Accounts
for the year ended 31 March 2024**

**Moggerhanger House Preservation Trust
Trustees' Report and Unaudited Accounts
For the year ended 31 March 2024**

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**Moggerhanger House Preservation Trust
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The Trustees present their report and unaudited accounts for the year ended 31 March 2024.

Trustees who completed their terms of office during the year 2023/24

Andrew Boyd Stupple
Kim Pearson
David Kenneth Parry (appointed 04/04/2023)
Ruth Bromhall (resigned 04/04/2023)
Kenneth Ebbage (resigned 23/07/2023)

Chair

Andrew Boyd Stupple

Registered Office

Moggerhanger House
Bedford
Bedfordshire
MK44 3RW

**Moggerhanger House Preservation Trust
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The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting of Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and Activities

The Charity's principal object and activity continues to be :

- to preserve for the benefit of the townspeople of Borough of Bedford in the county of Bedfordshire and of the nation at large, the building known as Moggerhanger house, the park, Moggerhanger, Bedford and the land appurtenant thereto and to use the same for the advancement of the Christian religion

Public Benefit Statement

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on Public Benefit, Charities and Public Benefit.

Achievements and performance 2023/24

The trustees continue to maintain the fabric of the listed building.

New trustees have been appointed, aligned to the strategic vision.

The new model of preservation, restoration and running of the whole estate began to be enacted during 2024.

Financial Review 2023/24

Income

Income for the year 2023/24 amounted to £207.5k (2023: £150.4k) an increase of £57k on last year.

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Expenditure

Charitable expenditure for 2023/24 amounted to £389k (2023: £262k) an increase of £127k from the prior year, this was in line with the increase in income and management expectations.

Reserves

Total reserves as at 31 March 2024 were £7.14m (2023: £7.32m) a decrease of £0.2k.

The restricted reserves held by the charity were £5.7m (2023: £5.8m) unrestricted reserves as at 31 March 2024 were £1.5m (2023: £1.5m).

Further details of the Moggerhanger House Preservation Trust's reserve policy can be found on page 6.

Going Concern

The trustees have prepared a business plan as a part of the strategic plan of the Charity, where new sources of income will generate surpluses to invest back in the estate.

The existing investment portfolio is being re-mortgaged to raise funds to support us through the transition.

Investments

Trustees have the power to invest funds if and when they become available, this is kept under periodic review.

Structure, Governance and Management

The Charity is a company limited by guarantee, governed by a Memorandum and Articles of Association.

The Company's objects and Articles of Association as submitted to the Charity Commission and Companies House follow that:

- The Centre for Moggerhanger House Preservation Trust's Board is the ultimate decision-making body to manage the organisation on a day-to-day basis. Trustees will also be known as directors.

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- The number of Trustees is subject to a maximum of 12 but shall never be less than four. Any appointment or reappointment of a Trustee will be for a term of three years.
- The Directors may appoint a person who is willing to act to be a Director.
- A Director shall cease to hold office if he or she resigns but this is subject to there being two trustees to remain in office.
- At each AGM one third of the Trustees will retire from office in order of their respective terms in office.

Statement of Trustees' Responsibilities

The Trustees (who are also Directors of Centre for Contemporary Ministry Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charitable Company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that year. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP 2019 (FRS 102).
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the Charitable Company's website. Legislation in the

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United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Trustee induction and training

Once new Trustees have been appointed, they go through an internal induction process where they are invited to meet key Trustees. During their induction, new Trustees are briefed on their legal obligations under charity and company law.

Organisation

The governing body of the Charity is the Board of Trustees, which met quarterly during the year 2023/24. There are 3 Trustees currently in office.

On the Board meeting held December 2022, under the Articles of Association (2) and (3) the Board agreed to admit harvest Vision Limited as the sole member of the Charity.

Risk and Internal Control

The Trustees have overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise.

Trustees are also responsible for safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities providing reassurance that:

1. The Charity complies with relevant laws and regulations.
2. Its assets are safeguarded against unauthorised use or disposition.
3. Proper records are maintained, and financial information used within the Charity or for publication is reliable.

The principal risks facing the Charity are financial in ensuring that sufficient monies are available to ensure the continuity of ongoing activities of the Charity. The Charity is looking to mitigate this risk by reviewing diverse and sustainable sources of income to achieve its strategic objectives.

Reserves Policy

A majority of the Charity's assets are in the form of buildings, land or chattels which are germane to the Soane building, the Repton landscape and heritage.

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At certain times there may be cash in the form of grants for specific purposes or projects and which must be accounted for to the grantor. These are considered restricted funds.

The charity investments consist of solely property which is part of the estate and considered integral to the operation of the Charity.

The Charity has free reserves of £nil (2023 :£nil). The building up of cash reserves to fund future dilapidations and improvements continues to be of paramount importance to the Trustees.

Plans for the future

The vision for the future is aligned with the "Original Intent" or vision for the use of the estate that was published in 1986.

Moggerhanger Park would be a centre where leaders would gather, away from the daily routine of life and work, for the purpose of seeking what God is saying to them for their task of leadership. These include leaders from political life, industry, academia and the Church.

The move to this model was being executed during the year.



Kim Pearson
Trustee

Date: 31 December 2024

Independent examiner's report to the trustees of Moggerhanger House Preservation Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act

Independent examiner's statement

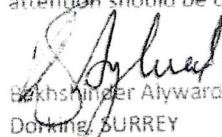
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 130 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I draw users attention to the going concern information included in the financial review within the Trustees' Report in order to enable a proper understanding of the accounts to be reached.

I have no other concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Bekhsiniger Alyward
Dorking, SURREY

FCA, 9153913,

Date: 31 December 2024

Moggerhanger House Preservation Trust
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Statement of Financial Activities
Including Income and Expenditure Account
For The Year Ended 31 March 2024

		Unrestricted	Restricted	Total	Total
	Notes	Funds	Funds	2024	2023
		£	£	£	£
<u>Income</u>					
Donations and grants		4,724	2,100	6,824	54,332
Charitable activities		170,947		170,947	26,303
Investment income		29,761	-	29,761	31,168
Other income		-	-	-	38,669
Total incoming resources	3	205,432	2,100	207,532	150,471
<u>Expenditure</u>					
Charitable activities		263,235	-	263,235	135,858
Other Expenses		14,426	111,439	125,865	126,191
Total expenditure	5	277,662	111,439	389,100	262,049
Transfer between reserves		2,100	(2,100)	-	-
Net movement in funds		(70,129)	(111,439)	(181,568)	(111,578)
<u>Reconciliation of Funds</u>					
Fund Balance at 1 April 2023		1,532,381	5,788,284	7,320,665	7,432,243
<u>Total funds carried forward</u>		1,462,252	5,676,845	7,139,097	7,320,665

All of the activities of the Charitable Company are classified as continuing.
The notes on pages 12-23 form part of these financial statements.

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Balance Sheet
As at 31 March 2024

	Notes	2024 £	2023 £
Fixed Assets			
Tangible Assets		580,917	706,641
Heritage assets		5,187,460	5,187,460
Investments		1,653,059	1,653,060
		<u>7,421,436</u>	<u>7,547,161</u>
Current Assets			
Debtors		33,997	9,656
Cash at bank and in hand		56	7,590
		<u>34,053</u>	<u>17,247</u>
Current liabilities			
Amounts falling due within one year		(183,869)	(88,171)
		<u>(149,816)</u>	<u>(70,924)</u>
Net current assets		<u>(149,816)</u>	<u>(70,924)</u>
Total assets less current liabilities		<u>7,271,619</u>	<u>7,476,237</u>
Long term liabilities			
Amounts falling due greater than one year		(132,522)	(155,572)
		<u>(132,522)</u>	<u>(155,572)</u>
Net Assets		<u>7,139,097</u>	<u>7,320,665</u>
The funds of the Charity			
Restricted funds			
Heritage Assets		5,187,460	5,187,460
Restoration of Moggerhanger House and landscape		489,385	600,824
		<u>5,676,845</u>	<u>5,788,284</u>
Unrestricted funds		1,462,252	1,532,382
		<u>7,139,097</u>	<u>7,320,665</u>

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For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 related to small companies. The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

The notes on pages 12-23 form part of these financial statements

Approved by the Board of Trustees 31 December 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Kim Pearson', is positioned above the printed name and title.

Kim Pearson
Trustee

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Notes forming part of the Financial Statements for the year ended 31 March 2024

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

(a) Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019) (Charities SORP FRS 102) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). They are prepared in sterling which is the functional currency of the Charitable Company and rounded to the nearest £1.

(b) Preparation of the accounts on a going concern basis

The Trustees have considered the financial sustainability of the charity for both existing and future funding streams. The Trustees are confident that both the cost management measures taken as well as the decision to re-mortgage the existing investment portfolio will secure the immediate future of the charity. This assessment is made for the next 12 to 18 months and it is on that on this basis the assessment of the trustees is that the Charity is a going concern.

(c) Income

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income, there is sufficient certainty of receipt and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

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Donations services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of the economic benefit from the use of the company of the item is probable and such a benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the time of volunteers is not recognised.

On receipt donated services and facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain the services/facility of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Trading income is recognised when an event takes place.

Rental income is recognised when received with any income in advanced being deferred to the relevant period.

Grant income is recognised inline with the agreement or when expenditure is incurred.

Interest on funds held on deposit is included when received.

(d) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

The accounts are prepared on the accruals basis, liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Charity to expenditure.

Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Expenditure on raising funds consists of all those expenses that are incurred by trading for a fundraising purpose in either donated or brought-in-goods or in providing non-charitable services to generate income, as well as the costs associated with attracting voluntary income.

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Expenditure on charitable activities comprise all the resources applied by the Charity in undertaking its work to meet its charitable objectives as well as the cost of raising the funds to finance these activities and governance costs. Charitable activities are all the resources expended by the Charity in the delivery of goods and services, including its programme and project work that is directed at the achievement of its charitable aims and objectives. These costs include direct costs of the charitable activities together with those support costs incurred that enable these activities to be undertaken, as well as governance costs which relate to the general running of the Charity as opposed to the direct management functions inherent in generating funds, service delivery and programme of project work.

These activities provide the governance infrastructure which allows the Charity to operate and to generate the information required for public accountability and include the strategic planning purposes that contribute to future development of the Charity.

Governance costs include such items as external audit, legal advice for Trustees and costs associated with the constitutional and statutory requirements of the Charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities (SOFA) on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

(e) Tangible fixed assets

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life:-

Improvements to property	-10% on cost
Plant and machinery	-not provided
Fixtures and fittings	-33% on cost

Freehold property improvements relate to landscaping works completed at Moggerhanger. These works were completed in 2016 and maintenance work will be required in future years to prevent any visual deterioration. As a result, the landscaping works were depreciated over 50 years. Since April 2019 the policy was changed to depreciated over 10 years. The Trustees considered their value to be impaired.

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Antiques relate to items of antique furniture purchased for use within Moggerhanger House. Although these assets are in use, due to the nature the Trustees considered their value to be impaired.

(f) Heritage assets

Heritage assets are fixed assets which are of historical significance and are held in order to support the preservation and conservation objectives of the Charity. As such, they comprise of Moggerhanger House and ground, which is carried at the original cost or valuation when it was transferred to the Charity plus the cost of additions to date to restore both the property and grounds.

Heritage assets are not depreciated, as the Trustees consider that the lives of these assets are sufficiently long and their residual value, based on prices prevailing at the time of acquisition and subsequent valuation, are sufficiently high that their depreciation is insignificant. Any permanent diminution in value caused by obsolescence is charged to the SOFA as appropriate.

Any general repairs and maintenance are written off in the year to which they relate.

(g) Investment property

Investment property is shown at its most recent valuation. Any aggregate surplus or deficit arising in changes to fair value is recognised in the SOFA.

(h) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three to six months.

(i) Fund Accounting

General funds are unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds can only be used in accordance with specific restrictions imposed by donor, or which have been raised by the company for a particular purpose. The cost of raising and administering such funds are charged

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against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2 Legal status of the Trust

The Charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

3 Income

Donations and legacies income	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Donations	4,724	2,100	6,824	41,243
Grants	-	-	-	13,089
Total	4,724	2,100	6,824	54,332

The Grant income for £13,089 in 2023 was restricted.

Charitable activities income	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Events	10,899	-	10,899	3,155
Accommodation	74,544	-	74,544	5,011
Tea room and catering	74,812	-	74,812	16,930
Other	10,692	-	10,692	1,207
Total	170,947	-	170,947	26,303

All income in 2023 was unrestricted.

Investment income	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Rents received	29,580	-	29,580	30,980
Bank Interest	181	-	181	188

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Total	29,761	-	29,761	31,168
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All income in 2023 was unrestricted.

Other income	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
National Heritage	-	-	-	25,000
Bedfordshire Rural	-	-	-	10,489
Central Beds Council	-	-	-	3,180
Total	-	-	-	38,669

4 Expenditure

The Statement of Financial Activities provides an analysis of the resources expended by the charity by the nature of activities undertaken by the charity. Resources expended are split into two main activity categories:

- (a) Expenditure on Charitable Activities and
- (b) Costs of raising funds

	(a) Expenditure on charitable activities	(b) Expendit ure on raising funds	2024 Total March 23	2023 Total
	£	£	£	£
Marketing	434		434	-
Staff costs	61,577		61,577	19,293
Training	-		-	-
Catering, Room and event costs	50,433		50,433	10,502
Building and ground maintenance	27,630		27,630	12,643
Insurance	23,271		23,271	28,183
Rates and utilities	56,544		56,544	27,549
Telephone	6,058		6,058	3,936
Sundries	10,540		10,540	318
Waste	3,082		3,082	900
Legal and professional	9,753		9,753	3,933
Bad Debts	(2,143)		(2,143)	17,635
Bank charges	2,386		2,386	403

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Bank loan interest	10,563		10,563	7,732
Depreciation	125,865		125,865	126,191
Governance costs	3,108		3,108	4,700
Total Resources Expended	389,100	-	389,100	263,918

In 2023 £150,476 of Charitable expenditure was unrestricted, £111,573 restricted.
All 2023 governance costs were unrestricted.

Net Income/(Expenditure)

Net Income/(Expenditure) is stated after charging/(crediting)-

	2024	2023
	£	£
Independent examiner fees	600	2,200
Accountancy fees	2,500	2,500
Depreciation owned assets	125,865	126,191

5 Trustees

No Trustee or any persons connected with them received any remuneration or expenses during the year (2023: nil).

6 Staff costs

	2024	2023
	£	£
Wages and salaries	60,811	15,229
Other pension costs	766	2,195
	61,577	17,424

The average number of employees in the year was 3 (2023:1).

No employee received employee benefits (excluding employer pension costs) of more than £60,000 (2023: nil).

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7 Tangible Fixed Assets

	Improvements to property	Plant & Machinery	Fixtures and fittings	Total
Costs	£	£	£	£
As 01 April 2023	1,245,000	32,462	221,567	1,499,029
Additions			140	140
Disposals				0
As at 31 March 2024	1,245,000	32,462	221,707	1,499,169
Depreciation				
As 01 April 2023	572,155	-	220,233	792,388
Charge for the year	124,500	-	1,365	125,865
Disposals	-	-	-	-
As at 31 March 2024	696,655	-	221,598	918,253
Net Book Value 31 March 2024	548,345	32,462	109	580,917
Net Book Value 31 March 2023	672,845	32,462	1,334	706,641

8 Heritage assets

	Moggerhanger House & grounds
Costs less impairment	£
As 1 April 2023	5,187,460
Additions	-
As at 31 March 2024	5,187,460
Net Book Value 31 March 2024	5,187,460
Net Book Value 31 March 2023	5,187,460

There have been no heritage asset transactions in the last five years.

The Charity holds in trust Moggerhanger House and ground. National and international standards in the care of the house and grounds and followed with every endeavour to protect and safeguard the asset for future generations.

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9 Investments

Fixed asset Investments	Shares in group undertakings
Costs	£
As 01 April 2023	2
As at 31 March 2024	2
Provisions	
As 01 April 2023 and 31 March 2024	1
As at 31 March 2024	1
Net Book Value 31 March 2024	1
Net Book Value 31 March 2023	1

There were no investment assets outside of the UK.

At the balance sheet date, the company's investment in shares included -

Moggerhanger Park Services Limited -100% Ordinary shareholding
Registered company number 13621750

Moggerhanger Park Limited -100% Ordinary shareholding
Registered company number 04964099

Moggerhanger Park Services Limited (MPSL) was incorporated on 14 September 2021 and is a wholly owned subsidiary of Moggerhanger House Preservation Trust. On 20 January 2023 liquidators were appointed for MPSL. The balance with MPSL has therefore been provided for. Moggerhanger Park Limited is a wholly owned subsidiary of Moggerhanger House Preservation Trust and is currently not trading .

INVESTMENT PROPERTY

Costs less impairments	£
As 1 April 2023	1,653,059
As at 31 March 2024	1,653,059
Net Book Value 31 March 2024	1,653,059
Net Book Value 31 March 2023	1,653,059

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The 2024 valuations were made by Trustees, on an open market value for existing use basis.

Cost less impairment as at 31 March 2024 is represented by:

Valuation in 2009	234,035
Valuation in 2012	(100,000)
Costs	<u>1,519,024</u>
	<u>1,653,059</u>

10 Debtors

	2024	2023
	£	£
Prepayments	33,997	187
VAT	-	9,469
	<u>33,997</u>	<u>9,656</u>

An amount of £15,492 is due from Moggerhanger Park Services Limited (2023: £17,635) as the company has gone into liquidation, this amount has been fully provided for as at 31/03/2024.

11 Creditors amounts falling due within one year

	2024	2023
	£	£
Bank loans and overdrafts	25,646	49,046
Trade creditors	122,271	-
Accruals and deferred income	4,600	47,127
Taxation and social security	16,439	1,168
Other creditors	14,913	7,261
	<u>183,869</u>	<u>104,602</u>

As at 31/03/2024 within accruals and deferred income there is £1.5k which relates to deferred income (2023: £11.7k). This relates to amounts paid in advance for accommodation and afternoon tea for the financial year 2025.

Within Bank loans and overdraft £25,646 is a secured debt compromising of a mortgage on the investment property which sits within investments.

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12 Creditors amounts falling due greater than one year

	2024	2023
	£	£
Bank loans	132,522	161,471
Total	132,522	161,471

Within Bank loans £132,522 is a secured debt comprising of a mortgage on the investment property which sits within investments.

13 Taxation

The Company is a registered Charity, and no provision is considered necessary for taxation to the extent that income and gains are applied to its charitable objects.

14 Related party transactions

One of the Trustees, Kim Pearson, is a director of Green Caterpillar Consulting Ltd which provided accountancy services during the year of £2.5k (2023: £2.5k).

There are no other related party transactions.

The charity shares common trustees and offices with the following charities and companies:

Harvest Vision Limited
 Selwyn Charity Trust
 The Friends of St Marys Godmanchester
 Holkham Walled Garden
 The Georgian Group
 Lutyens Trust
 Vernacular Architecture Group
 St Albans Diocesan Board of Finance
 Moggerhanger Village Hall
 Friends of St John's Church, Moggerhanger

15 Analysis of Fund Movements

Balance at 1	Movement in funds		Transfer of funds	Balance at 31
April 2023	Income	Expenditure		March 2024
£	£	£	£	£

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Restricted Funds	5,788,284	2,100	111,439	(2,100)	5,676,845
Unrestricted Funds	1,532,382	205,433	277,663	2,100	1,462,252

Total Funds	7,320,665	207,533	389,100	-	7,139,097
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	Balance at 1	Movement in funds		Transfer of funds	Balance at 31
	April 2022	Income	Expenditure		March 2023
	£	£	£	£	£
Restricted Funds	5,866,332	13,089	111,573	20,436	5,788,284
Unrestricted Funds	1,565,911	137,383	150,476	(20,436)	1,532,382

Total Funds	7,432,243	150,471	262,049	-	7,320,665
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16 Analysis of Net Assets Between Funds

	Unrestricted funds	Restricted funds	Total
	£	£	£

Fund balances at 31 March 2024 are represented by:

Fixed Assets	1,744,591	5,676,845	7,421,436
Current Assets	34,053	-	34,053
Current liabilities	(183,870)	-	(183,870)
Long term liabilities	(132,522)	-	(132,522)
Total	1,462,252	5,676,845	7,139,097

Fund balances at 31 March 2023 are represented by:

Fixed Assets	1,758,877	5,788,284	7,547,161
Current Assets	17,247		17,247
Current liabilities	(88,171)		(88,171)
Long term liabilities	(155,572)		(155,572)
Total	1,532,381	5,788,284	7,320,665