

South East Dance Limited

Report of the Trustees for the year ended 31st March 2024



South East Dance Limited

Trustees' Report and Financial Statements

For the year ended 31st March 2024

Our vision

Our vision is a world where everybody is empowered to create, take part in and enjoy dance in all its forms.

Our mission

Our mission is to make dance happen for everybody. Dance that is bold and diverse. Dance that helps us make sense of the world we live in. Dance that makes a difference. We will support people to discover their own relationship with dance, working with them to create the kind of activities they want. And we will work with artists who are committed to taking creative risks, pushing boundaries and challenging perceptions of what dance is and can be.

Registered Company & Charity Name: South East Dance Limited

Registered Company no: 03434501

Charity no: 1064900

Registered Office: The Dance Space, 2 Market Square, Circus Street, Brighton BN2 9AS

Please contact sedaccounts@southeastdance.org.uk

to receive a copy of our annual report in large format

Contents

1	Reference and administrative information	p3
2	Our programme 2023-24	p5
3	Principal risks and uncertainties in relation to future plans	p9
4	Organisational and operational outcomes	p9
5	Structure, governance and management	p12
6	Financial review	p15
7	Thanks	p17
8	Independent Examiner	p19
9	Financial statements and reports	p20

South East Dance Limited

Report of the Trustees for the year ended 31st March 2024

1 Reference and administrative information

Registered Company & Charity Name: South East Dance Limited

Registered Company no: 3434501

Charity no: 1064900

Registered Office and operational address: The Dance Space, 2 Market Square, Circus Street, Brighton, BN2 9AS

Trading Subsidiary Company Name: South East Dance Trading Limited

Registered Company no: 11674921

On 13th November 2018, South East Dance set up a wholly owned trading subsidiary, South East Dance Trading Limited. The trading subsidiary was dormant for the period to 31st March 2024.

Trustees:

Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Name	Date Elected	Retirement Date (if during 2023/24 and up to the date of signing the accounts in October 2024)
Anna Christoforou	04.12.18	
Emma Thompson	02.12.19	05.06.23
Isabel Mortimer	04.10.16	
Lily Norton	06.10.22	
Louise Zandstra	06.10.22	
Maureen Salmon (Chair)	06.10.22	
Sian Thomas	22.01.15	
Subathra Subramaniam	06.10.22	
Vanessa Lefrancois	06.10.22	
Vicky Sword Daniels	06.10.22	

Key management personnel

Cath James
Rachel Gibson

Artistic Director
Executive Director

South East Dance Limited

Report of the Trustees for the year ended 31st March 2024

Bankers Metro Bank, 82 North Street, Brighton BN1 1ZA

Shawbrook Bank, Lutea House, Warley Hill Business Park, The Drive, Great Warley,
Brentwood, Essex, CM13 3BE (account closed January 2024)

CAF Charity Deposit Platform, provided by Flagstone : 1st Floor, Clareville House, 26-27
Oxendon Street, London, SW1Y 4EL (account opened October 2023)

Solicitors Harbottle & Lewis, 7 Savoy Court, London, WC2R 0EX

Independent Examiner Sayer Vincent LLP, Chartered Accountants and Statutory Auditors, Invicta
House, 108-114 Golden Lane, London EC1Y 0TL

2 Our programme 2023-24

In line with the current operational plan, in 2023-24 our artistic activities were clustered within four programme areas, which seek to effectively communicate our offer and how our constituents might engage with South East Dance:

Supporting Artists: aims to meet the support and development needs of dance professionals at various stages in their careers:

During 2023-24 we provided 206 artists with either support, advice, or studio space, and commissioned five artists to make new work. We supported freelance artists to the tune of £94,065 to deliver a wide range of performance and classes activity as well as paying commissioning fees. We held three dance cafes as part of our artist support programming – networking opportunities that also allow us to gently consult with artists. Through these, and via our regular Artist Support sessions, we continue to acknowledge a need for more residency space, more financial support via commissioning and seed funding for artists – as well as continuing professional development for artists in order to develop their practice.

CASE STUDIES

Emerging Black Women Producers: The Ragdoll Foundation funded our new Emerging Creative Producers programme which commenced in July 2023. The programme was a six-month paid on-the-job placement for two young black women aged 18-25, which included two months of learning and development time, and three months as a trainee/shadow producer with a dance artist/choreographer, company or arts organisation.

As a leader in dance development, South East Dance believes that diversity in all its forms is an essential building block for creativity. Producers of dance in the UK are in incredibly high demand, yet there is a distinct lack of producers coming through, particularly ethnically diverse female producers. Furthermore, there are very few accessible and paid training opportunities for dance producers, especially outside London.

We therefore pledged to enhance our commitment to diversity and inclusion by providing two part-time paid traineeships for emerging ethnically diverse female producers. The programme provided a unique opportunity, offering trainees direct support from other successful women producers and a progression pathway into the dance sector.

Embedded within the South East Dance programming team from the outset, we supported the trainees through regular one-to-one sessions with an experienced external mentor, Grace Okereke. They also received team training and development, contributed to South East Dance's wider artistic programme, and gained hands-on experience supporting the Programming team to produce a range of activities in and around The Dance Space. We also helped them in securing their placements which were at Rich Mix in London, and with Uprise Rebel (a dance producing house led by black female producer Grace Okereke). The placement with Uprise Rebel resulted in a job, with the trainee now working as an assistant producer for the company.

"In terms of understanding how an organisation is run and what certain job roles actually mean I found the meetings informative. Job roles like Building Manager and Fundraiser have new meaning to me now"
Participant One, placement with Uprise Rebel.

"I worked closely with the programming team and assisted them on a lot of admin jobs, such as using their software (Artifax) and putting information of events i.e. running orders to technical equipment; monitored their programming email and production applications and to choose the production that was in line with their company ethos" Participant Two, placement with Rich Mix

South East Dance Limited

Report of the Trustees for the year ended 31st March 2024



Little Big Dance

Launched in 2019, in partnership with DanceEast, Take Art and Yorkshire Dance, Little Big Dance supported dance artists to develop the specialist skills and experience needed to make captivating and diverse dance work for and with under five-year-olds and their families. Completed in March 2024, after its five-year programme of activity, Little Big Dance has changed the face of dance work for younger audiences: bringing dance artists together with 0-5 year-old children, early years specialists and

dramaturgs to develop new skills and create new work.

Over the two cycles, Little Big Dance supported 27 dance artists to receive robust specialist training and development in creating work for young audiences; and commissioned four new pieces of dance work, created by and with 0-5 year-olds, for national and international touring.

Evaluation of the Little Big Dance programme was carried out by Professor Angela Pickard from Canterbury Christ Church University, the winner of the 2019 One Dance UK Dance Research Impact Award. Professor Pickard is now in the process of creating a best practice toolkit to ensure the wider dance sector can benefit from what was learned from the programme. The final report is being published, with a book and the toolkit to be published further down the line.

Little Big Dance was supported with more than £430,000 investment from Paul Hamlyn Foundation and Arts Council England; and by Leeds Dance Partnership, Dance Umbrella, Birmingham Hippodrome and Strike a Light Festival.

Community and Participation Programme: that aims to broaden the reach of South East Dance whilst getting more people excited by and actively involved in dance

CASE STUDIES

Propel - a contemporary training programme for ages 11-14 years: In planning since 2019, we launched Propel in 2023 with taster workshops in local schools and at The Dance Space. The programme was made possible with funding from 29th May 1961 Charity. A cohort of 11 participants started on the six-month dance course in January 2024. The group includes young people with and without additional needs from a range of dance experiences and abilities. We have three participants on fully subsidised places who would have found the course fees a financial barrier to attending. Two families are receiving contributions towards travel costs.

In total 115 participants engaged in Propel 2023-24. Feedback has included “I wanted to tell you how much Isla is loving the classes, thank you. She’s already sad about it ending. I think you’ve got something really special going on, well done!”

U.Dance

HOSTED featuring the U.Dance South East Regional Platform: South East Dance worked in partnership with PENNY & JULES DANCE and lead partner One Dance UK to deliver U.Dance South East Regional Platform 2024. This was the first time the U.Dance Regional platform had taken place in East Sussex since 2017. U.Dance Regional featured performances by 10 groups from around the region. It also included the screening of youth dance film by Magpie Dance, a dance group of people with learning disabilities. In total 116 participants took part in HOSTED/U.Dance Regional Platform

South East Dance Limited

Report of the Trustees for the year ended 31st March 2024



Radical Rhizomes - took place over 36 weeks with 79 participants who identified as Queer, Trans and/or Intersex People of Colour (QTIPoC). South East Dance worked with Radical Rhizomes to create a safe and inclusive space, where members were welcomed in. The dance class being free was an important feature in RR members' engagement as it removed economic barriers to access. A hot meal and travel options were also offered as part of the project. The latter point was a crucial lifeline for trans and gender non-conforming participants who can experience difficulties when navigating public transport. RR members comments included: *"I may not have attended if the class wasn't free."*

"Travel is a big barrier as a trans person I experience a lot of public violence" "The venue facilitator makes the classes and venue accessible for everyone." "Disability issues were nurtured and neuro-divergency." "Live audio description for visually impaired people has been essential for their inclusion"

Performances and Events: that aim to encourage more people to watch and contribute to the dialogue surrounding dance

We partnered with Dreamy Place Festival (formerly Brighton Digital Festival) to present performances and discussions as part of the 2023 city-wide festival. We hosted an atmospheric launch party for the Festival in the Jamie Watton Creation Space. We premiered two sold-out shows of South East Dance commissioned work - Pepa Ubera's *CHARCO*, a sold-out panel discussion on the interaction of art and robots (partnering with the University of Sussex) and a dance cafe networking event for artists interested in digital collaboration. It was an incredibly successful, collaborative partnership and saw lots of new audiences engage with art and discourse in the building.

We worked in partnership with Brighton Festival 2023 to present an international programme of work for adults and children with 14 shows, showcasing a diverse mix of artists from various ages, disciplines, backgrounds and heritages. Highlights included Kontemporary Korea, a double bill of new work from boundary-pushing Korean artists, *Acting Our Age*, an intergenerational work by Brighton-based artist Yael Flexer and the premiere of *A Queer Collision*, a commissioned work by regional artist Stuart Waters celebrating queer narratives within performance. We also presented three children's works including Little Big Dance commissioned Takeshi Matsumoto's *Club Origami*.

Sector Leadership and Infrastructure: that aims, through coordinating and leading a range of networks, to support the wider dance ecology; to provide leadership through advocacy and challenge processes and practices to better drive change and progression. Our work as a development organisation sees us maintaining an overview of dance within the region from a national and international perspective. We see ourselves as ecologists of dance, monitoring the political, artistic and social climate, looking for gaps in provision and untapped opportunities. We influence, intervene, broker, facilitate and deliver innovative and strategic artistic programmes in partnership with others. Partnership working is a central feature of our work in sector leadership and infrastructure.

For example, in 2023-24 we partnered with two universities to develop and obtain funding for two new networks: Critical Dance Pedagogy – led by Professor Angela Pickard, and Dancing Otherwise, led by Dr Victoria Hunter:

Critical Dance Pedagogy through Discourse and Practice aims to raise awareness of socially embedded assumptions and dominant structural power relations that produce unjust educational and socio-cultural outcomes. As disciplines, dance and dance education are not immune to these numerous inequities and

South East Dance Limited

Report of the Trustees for the year ended 31st March 2024

injustices. Led by the University of Canterbury Christchurch, the network will connect academics, dance educators, researchers, artists, industry stakeholders in the UK with international peers in Scandinavia/Nordic and the USA as guest speakers, to support collaboration, and maximise opportunities for new thinking on the topic of Critical Dance Pedagogy, particularly understanding of equity, diversity and inclusion and student-centred pedagogy, through practice (Artist Lab) and discourse (four hybrid symposium events).

The AHRC-funded Dancing Otherwise Research network, led by Bath Spa University, recognises that many dance practices such as inter- and trans-disciplinary work, site dance, multi-modal, intercultural, interspecies, queer and feminist work operate on the edges of a wider field of dance-making and dance research. The network will explore how practices created by artists from diverse backgrounds and artistic perspectives produce new understandings, new positionalities and new modes of knowing. This network looks beyond the mainstream to explore culturally diverse, environmentally-engaged, experimental, edgy and novel modes of making, producing and researching dance: to explore 'being otherwise' (Akomolafe 2022)

Digital Strategy

We continue to produce content for use on our digital platforms to position our brand, promote opportunities for people to take part in dance and act as an information source for artists seeking development opportunities. We are also proud to continue to build our support for artists who use digital technologies in their work. In 2023-24 we:

- Presented Pepa Ubara 's new work Charco – a vision of the future using projection and animation. as part of Brighton Digital Festival – Dreamy Place
- Presented an international panel of artists and academics working in Performing Robots as part of Dreamy Place
- Continued to support the national U.Dance regional platform with U.Dance Digital as part of our commitment to profile and showcase youth dance across the region and nationally

Our Digital Strategy for 2023/24 focused on growing audiences, building our brand voice and reflecting the friendly, welcoming and inclusive atmosphere visitors can expect from The Dance Space through fun, informative and engaging content.

Our enewsletter continues to be a successful digital communication for us. The average open rate of enewsletters in the arts & culture industry is 38%; whereas our average open rate hovers around the 40% mark. Our subscribers have grown from 3063 to 4018 in 2023/24, an increase of over 30%.

In terms of social media, we set ourselves a target of a 25% increase in Instagram engagement and have achieved 26% growth from 4549 to 5746 followers in 2023/24. We took the decision to stop using X (formerly Twitter) and to begin using Tik Tok instead as we believe this will be a more productive platform for us to reach new and younger audiences, in particular for our classes programme. Our Facebook following has increased from 4549 to 5300.

We have established our profile on Illuminate and submitted our data for the first half of 2023/24 as required by Arts Council England. During 2023/23 we issued 32 surveys and received 112 responses. Of those who responded, the highest number were in the 35-39 years age group, followed by 50-54 years; and almost 94% were female. Modern professionals made up the highest percentage of respondents closely followed by the retired. In terms of the questions most responded to, when asked whether there were any accessibility barriers to their experience, 100 answered no; 52 answered that they thought South East Dance is a charity; and 45 answered that they thought South East Dance was very good at responding to their needs.

Accessibility and inclusion continue to be at the forefront of all our digital communications. Alt Text and image descriptions remain a feature of our content, as does a commitment to demonstrating diversity. We continue to produce an audio version of all of recruitment packs.

Our website visits have remained steady since 22/23. We have seen an increase in 12% in the average number of web pages our users are visiting in a session, which means that visitors are engaging more with the content on our site than in the previous year. Our most visited web page in 23/24 remains our What's On page, with an increase of 28% in new users visiting our Home page.

3 Principal risks and uncertainties in relation to future plans

Financial sustainability

Our biggest risk going forward is creating a sustainable financial model as we continue to establish ourselves in The Dance Space. This continues to be challenging in the wider economic climate where energy prices and the cost of living remain high.

Staffing capacity and staff wellbeing

A range of measures to reduce costs were taken during 2023/24 and this included not recruiting into two vacancies that arose during the year. Whilst this was a prudent decision financially it has added to the pressure on the remaining staff to run the building and deliver a busy programme effectively.

Reputational damage

In the current climate, where there is tense public discourse around issues of freedom of expression, safe and inclusive spaces and personal identity, we remain mindful of the risk of our programming or the way in which we work leading to situations that put us at risk of reputational damage and ensure that we have strategies and procedures in place for dealing with any incidents that arise.

4 Organisational and operational outcomes

Environmental Responsibility

The Dance Space is a new build with a BREEAM Excellent rating. This provides us with a number of environmentally sustainable features including:

- Windows positioned to maximise natural light, including solar glazing
- Building design incorporates energy hierarchy to minimise CO2 emissions
- Roof-mounted photovoltaic panels
- BMS and manual scheduling for heating and cooling systems - reducing usage
- Systemair Geniox thermal re-uptake AHU, further reducing heating from HAC
- No gas
- Motion sensor lighting

Our fit-out of The Dance Space used sustainable and recycled materials wherever possible.

Our priority as we continue our transition into the building is to ensure that we capitalise on its green credentials to minimise our environmental impact. Actions that we took during 2023-24 to improve our environmental sustainability included:

- Establishing a Green Team of staff and Trustees to monitor progress and develop and deliver on our Action Plan
- Building and operational developments including:

South East Dance Limited

Report of the Trustees for the year ended 31st March 2024

- Monthly cleaning maintaining of PV array by Building & Sustainability Manager (BSM) to ensure optimum generation
- Regular cleaning and changing of filters in HVAC system, optimising efficiency
- New digital form on the Welcome Desk to capture visitor travel data
- Investigation into the efficiency of water heating systems in the building and obtaining quotes for potential optimisation (funding dependent)
- BSM working with waste and recycling contractor to improve waste management in general, and to implement upcoming regulatory changes
- Early stages of planning across teams to improve operational procurement, bulk buying processes, vetting suppliers, localised suppliers
- Ongoing CPD for BSM and relevant staff to support transition to Net Zero
- Choosing banks which do not invest in fossil fuels for current and savings accounts
- Presenting environmentally themed performances and events including Our City Dances 2023 which had the theme of “being kind to ourselves and the planet” and which included the presentation of *Dance Number 2 Degrees* by Sivan Rubinstein, Emma Critchley’s *Sirens* and *Our Little Blue Dot* by Amy Toner

Fundraising

Positive Developments

- Successful applications to Ernest Kleinwort Charitable Trust and The Pebble Trust for a new Vulnerable Older Adults programme; funding also received from Chapman Charitable Trust, Arts Society and Fenton Arts Trust.
- Corporate donations from Electric Square and Legal & General.
- Big Give Arts for Impact campaign raised £2,100 towards £2,500 target; matched by Big Give, resulting in £4,600 raised including Gift Aid.

Challenges and Disappointments

- Extremely tough fundraising landscape; successful funding bids often resulted in less funding than requested.
- Rejections from John Ellerman, Garfield Weston, Esmée Fairbairn, Postcode Society Trust and Peter Harrison Foundation.

Future Funding Activity

- Larger bids recently submitted to Paul Hamlyn Foundation, Jerwood Foundation and Foyle Foundation.
- Corporate Membership packages to be launched in Autumn 2024.

Data Collection, Evaluation and Monitoring

Digital:

Our Communications Team take the lead in gathering analytics around our digital audiences. We use Google Analytics to gather stats on our website visitors and Google Search Console and Looker Studio to assess data from all our social media platforms, which give us a combined picture of the efficacy of our digital activity.

We currently report on the following statistics:

- Hits and unique visitors to our website, plus more detailed analysis including page drop off, time spent on site and engagement with content
- Website referrals from other sites and media
- The reach (both paid and organic) and engagement in our social media channels and specific posts – Facebook, Youtube and Instagram
- Our monthly average enews opens and click throughs on content

South East Dance Limited

Report of the Trustees for the year ended 31st March 2024

Evaluation of our work is hugely important to us as a learning organisation. To ensure that our programmes are relevant, high quality and diverse, we use a range of tools most appropriate to each individual programme. Each activity within the SED programme has its project leader who is responsible for data capture and evaluation.

Audience/participation figures are collected in one of four ways:

- Ticket data from partner organisations (box office reports)
- Ticket data from our own online systems (i.e. Monad)
- Attendance recorded by SED staff (sign-in sheet/register/headcount)
- Estimation of audiences at non-ticketed events using click counters

Monitoring data is mainly collected via anonymous online forms (Survey Monkey). We use these to monitor open call-outs, participatory projects and the artists we engage to deliver elements of our programme.

Each year, relevant figures are taken from the Project records and entered into our Measures of Success document. This is based on the figures we need to collect for our Arts Council England National Portfolio Organisation annual submission.

Our data allows us to track our commitment to diversity, to rethink our approach, diversify our networks and ensure equity is at the heart of what we do. Below are some of the statistics from our Artistic Programme that underpin our commitment to equality and diversity.

Across our whole artistic programme for 2023-24, we can demonstrate our percentage engagement with artists and participants from protected characteristics (age, disability, gender reassignment, marriage and civil partnership, pregnancy and maternity, race, religion or belief, sex and sexual orientation) or from low socio-economic or marginalised backgrounds:

- 100% for ALIGN Artists (disability, pregnancy and maternity, race, sex and sexual orientation)
100% for Young Black Women Producers
- 100% for Commissioned Artists (disability, race, sex and sexual orientation, neurodiverse)
- 100% for participants and lead artists in our Radical Rhizomes programme from ethnically diverse backgrounds
- 36% for Little Big Dance artists from ethnically diverse backgrounds
- 100% for Little Big Dance Early Years participants (all from low socio-economic or marginalised backgrounds)
- 100% for The Welcome Project participants (all from low socio-economic or marginalised backgrounds)
- 100% of Our City Dances programme targeted to participants from low socio-economic or marginalised backgrounds
- 50% of artists from ethnically diverse backgrounds; 75% women; 25% disabled, for RAPPORT International Residency Exchange Programme

Our Anti-Racism Commitment

As a leader in dance development, we are dedicated to challenging perceptions of what dance is, who it's for and what it can achieve. Inclusivity is one of our core values and we believe that diversity in all of its forms is an essential building block for creativity. We wrote our anti-racist statement in August 2020 and renewed our stated commitment to monitoring our progress and being held accountable.

In line with our Anti-Racism plan, that we review each year:

- We will continue our commitment to supporting ethnically diverse artists and commit to offering a minimum of 30% of all artist development, programming and presenting employment opportunities to

ethnically diverse artists. REPORT ON PROGRESS: Data from our programmes in 2023-24 shows 36% of all participants who took part in Little Big Dance were from ethnically diverse backgrounds, 50% from ethnically diverse backgrounds for RAPPORT, as were 100% of those in our targeted Young Black Female Producers Programme

- We will continue to review our recruitment processes to ensure our job advertising reaches and actively encourages a diverse range of candidates and our selection process enables all candidates to present themselves to their best advantage. REPORT ON PROGRESS: We reviewed our recruitment processes using the Inc Arts Unlock tool and published our Inclusivity Commitment in 2020/21. Since then we have continued to keep our recruitment practice under review and regularly look at new ways of trying to reach out to a wider range of candidates and increase the accessibility of our application processes. Our recruitment monitoring data for 2023-24 showed applications from ethnically diverse candidates at 25%. This is an improvement on 18% in the previous year.

We continue our commitment to holding ourselves accountable by publishing our outcomes, learnings and progress every year in our Annual Report.

Human resources

Our activity programme and operations are delivered by our staff team and a variety of freelance contractors. On 31 March 2024 our staff team comprised 18 members. Of these 11 identified as female, five as male, one as non-binary and one not known; 13 were White British, one was Gypsy, Roma or Irish Traveller, two were from any other White background one preferred not to say and one was not known. Of these staff, three identified as a D/deaf or disabled person or had a long-term health condition, 12 considered themselves to be not disabled, one preferred not to say and two were not known. Two members of staff identified as neurodivergent. Eleven members of staff identified as heterosexual/straight, three as gay men, one as queer, two preferred not to say and one was not known.

Of our nine Trustees at 31 March 2024 eight identified as female and one as non-binary. One was Black Caribbean, one was Indian, one was from any other mixed background, four were White British and two preferred not to say. Of these Trustees one identified as a D/deaf or disabled person or had a long-term health condition and five considered themselves not to be disabled, two preferred not to say and one was not known. One Trustee identified as neurodivergent. Six Trustees identified as heterosexual/straight, one as queer and two preferred not to say.

Volunteers

Our volunteering programmes are twofold – the first through our Steering Group who meet monthly and have developed their curating skills to the point where they are now confidently co-curating Our City Dances and other elements of our programme with us. This group ranges in age from 17-80. Many of them also identify as having protected characteristics. There were eight members of the Steering Group at 31 March 2024. Alongside this programme we also offer opportunities for local people to support our work during our festivals and programme activity, which can include supporting our artists, gathering evaluations from participants and audiences, and general onsite support. 13 people voluntarily supported our programmed activity over the course of the year. We have started to extend volunteering opportunities with new roles, such as stewarding for performances, which worked really well during our May Festival programme 2023.

5 Structure, governance and management

Charitable status

South East Dance is a charity registered with the Charity Commission. South East Dance exists to develop dance and support dance artists and practitioners in the South East region. The charitable objectives of South East

South East Dance Limited

Report of the Trustees for the year ended 31st March 2024

Dance are:

- (a) to promote, maintain, improve and advance education, particularly the promotion of educational dance projects and the production of educational dance and the general encouragement of the art of dance
- (b) to promote and develop for the benefit of the public the art of dance in the South East Region of the United Kingdom, as defined from time to time, nationally and internationally.

We confirm that, under the terms section 17 (5) of The Charities Act 2011, we have complied with our duty to have due regard to the public benefit guidance as published by The Charity Commission. All our charitable activities, highlighted in this report, are undertaken in furtherance of our charitable objects and for the public benefit.

The Board of South East Dance assesses its governance against the Charity Governance Code. How South East Dance worked in 2023-24 to achieve its charitable objectives and the public benefit thereof is outlined in sections 2-4 of this report.

Governing documents

South East Dance is a company limited by guarantee governed by its Memorandum and Articles of Association. The company was incorporated on 16th September 1997. In March 2016, in consultation with and approval from the Charities Commission, the Trustees formally adopted an updated Memorandum and Articles of association for the company.

Appointment of Trustees

As set out in the Articles of Association the Trustees nominate the Chair of the Trustees. Existing Trustees also nominate all potential Trustees. Nominees appointed by Trustees are subject to the appointment processes outlined in the Memorandum and Articles of Association.

Trustee induction and training

Trustees receive an induction pack and have an orientation meeting with the Executive Director to brief them on their legal obligations, understanding of charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. Part of the Trustee induction procedure is to ensure that Trustees understand the declaration of interests process. All Trustees are required to complete a declaration of interest form annually and declaration of conflicts of interest is a standing item on all Board and sub-committee agendas.

Trustees' responsibilities in relation to financial statements

The Trustees (who are also directors of South East Dance for the purposes of company law) are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company, of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities Statements of Recommended Practice (SORP)
- Make judgments and estimates that are reasonable and prudent

South East Dance Limited

Report of the Trustees for the year ended 31st March 2024

- State whether applicable UK Accounting Standards and SORP have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant information of which the charitable company's Independent Examiner is unaware
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the Independent Examiner is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The liability of the members is limited to a sum not exceeding £10, being the amount that each member undertakes to contribute to the assets of the charity in the event of its being wound up while they are a member or within one year after they cease to be a member. The total number of such guarantees at 31st March 2024 was nine. The Trustees are members of the charitable company but this entitles them only to voting rights. The Trustees have no beneficial interest in the charity.

Auditors

The Trustees review the re-appointment of the Auditor annually. A resolution was proposed and agreed at the 29 November 2023 Board meeting that Sayer Vincent LLP be re-appointed as Independent Examiner for the charity for the ensuing year.

Management

Cath James as Artistic Director and Rachel Gibson as Executive Director are appointed by the Trustees to be jointly responsible for the management of the day-to-day operations of the company. To facilitate effective operations, the Artistic Director and Executive Directors have delegated authority, within terms approved by the Trustees, for delivering the agreed programme as defined within the current operational plan; this includes day-to-day responsibility for operational matters including finance, personnel and artistic related activity. Within the terms of South East Dance's Scheme of Delegation, the Artistic and Executive Directors work with the Senior Management Team to deliver the charity's activities. Any activity outside the remit of the approved operational plan, or course of action outside the remit of the Scheme of Delegation or approved policies and procedures, is referred to Trustees for discussion and approval, usually through the regular Trustee meetings.

The Board of Trustees administers the charity. The Trustees meet at least four times a year, with additional extraordinary meetings scheduled if required to deal with any additional decision-making.

In addition to the full Board the charitable company currently has two sub-committees. The Finance & Audit sub-committee reviews finance and risk management. The sub-committee meets four times a year and reports directly to the Board, the committee consists of five Trustees and is attended by three members of staff.

The Remuneration sub-committee has a rolling membership of at least three Trustees and meets once a year to review and approve staff remuneration levels for the coming year.

South East Dance Limited

Report of the Trustees for the year ended 31st March 2024

Remuneration policy for key management personnel

South East Dance has a written remuneration policy which was approved by the Board on 3 October 2017. The Remuneration Sub-Committee was established in January 2019 as a sub-committee of Trustees, meeting annually to review the remuneration policy, approve the salaries budget for the forthcoming year and scrutinise decisions. The salaries budget for 2023-24 was approved at the 18 January 2023 Remuneration Sub-Committee meeting, including remuneration for the senior Executive and Artistic roles. No employee at South East Dance receives a salary above £60,000 p.a. We do not employ interns without pay and we pay the Brighton Living Wage as a minimum. Pay rates are benchmarked regularly against sector pay movements and inflationary indices, although as a small charity affordability is a paramount consideration.

Risk management

The Trustees have a risk management strategy that comprises:

- A review of the Risk Register at every meeting of the Finance and Audit sub-committee and the Board. The Risk Register is reviewed and updated by the Senior Leadership Team at least quarterly ahead of each F&A and Board meeting
- The establishment of systems and procedures to mitigate those risks identified in the register
- The implementation of procedures designed to minimise any potential impact to the charitable company should those risks materialise

Fundraising practices review

All fundraising practices are framed within the values and principles of the organisation. We registered with the Fundraising Regulator in July 2019.

The fundraising team is internal and South East Dance does not currently use external professional fundraisers. We do not employ the services of any fundraising agencies or third parties, nor have we run telephone or door-to-door fundraising campaigns. Our relationship with our supporters is very important to us and we do not wish our supporters to feel under any undue pressure to donate to us. We do not make direct contact with the general public in any of our fundraising campaigns. Staff involved in fundraising are conversant with the Code of Fundraising Practice.

We have a Gift Acceptance policy which includes processes for due diligence on all donations and grants received. This policy is supported by a Gift Acceptance template, which ensures that clear parameters and responsibilities are formally agreed between partners. We have ensured we are in line with the GDPR data protection regulations and all other relevant codes of conduct. We received no complaints about our fundraising practices during the year.

6 Financial review

Result for the year

Financially, South East Dance exceeded its financial projections. Operationally, the organisation incurred a deficit on unrestricted funds of £ (77,688) compared with a budgeted deficit of £ (85,633). General funds outturn was better than budgeted mainly due to savings in staffing costs.

Total income for the year amounted to £886,394 (2022/23 £1,247,412) and resources expended amounted to £1,176,805 (2022/23 £1,259,192), including those relating to The Dance Space.

Restricted depreciation incurred on The Dance Space totalled £105,363 (2022/23 £116,945 depreciation, £184,814 other expenditure).

South East Dance Limited

Report of the Trustees for the year ended 31st March 2024

Full details of the work supported by this expenditure are contained in the foregoing sections of this report. The organisation's principal funders are shown in note 4 to the accounts.

At 31st March 2024 general fund reserves amounted to £241,023 (2022/23 £241,023), including free reserves of £231,863 (2022/23 £235,930).

At 31st March 2024 restricted funds of £80,632 were held to fund specific projects and activities as agreed with the relevant funders (2022/23 £265,680). This includes The Dance Space Post Opening Fund £19,309 (2022/23 £96,967) is restricted against potential losses of The Dance Space post-opening.

In addition, restricted funds totalling £1,343,843 were held at 31st March 2024 in respect of capitalised The Dance Space spend (2022/23 £1,449,204).

Reserves policy

The Trustees of South East Dance have a policy of holding reserves to provide resilience, to enable the charity to respond to opportunities and protect it against situations in which it might be financially vulnerable such as the current economic climate or changes in funding. The level of reserves is calculated on the basis of three months' operating expenditure.

Based on the budgeted expenditure for 2024-25 the policy calls for general funds reserve of £217,436 compared with an actual current level of reserves of £241,023.

The Trustees are conscious of the potential impact of the operational cost of running The Dance Space on the charitable company and have through long-term financial planning sought to mitigate potential risks.

The Dance Space post-opening designated fund is in addition to the general reserve of £241,023. The Dance Space post-opening fund has supported the planned budgeted deficit in 2022/23 and 2023/24 and the remaining balance of £19,309 will continue to support the planned budget deficit for 2024/25 as South East Dance establishes a new business model in The Dance Space.

Going concern

Having made due enquiries and having paid particular regard to the matters outlined in Section 3 of this report the Trustees consider that there are no material uncertainties as to the charitable company's ability to continue as a going concern.

7 Thanks

We would like to acknowledge the long-term commitment of our key funders, as well as everyone that has supported or worked with us over the past year. Thanks to your belief in our vision, we can continue to share our passion for dance with the communities, artists and the wide range of audiences we work with. Simply put: nothing we do would be possible without you. Thank you.

Funders, Donors & Supporters Public Funders Arts Council England Brighton & Hove City Council Trusts & Foundations The Arts Society Big Give Arts for Impact Fund Chapman Charitable Trust Ernest Kleinwort Charitable Trust Fenton Arts Trust The Pebble Trust The 29 May 1961 Charity Corporate Supporters Electric Square Legal & General plc	The Dance Space Funders & Donors Arts Council England Brighton & Hove City Council Chalk Cliff Trust Esmée Fairbairn Foundation Garfield Weston Foundation Nesta (Arts Impact Fund) Paul Hamlyn Foundation The Pebble Trust Rampion Community Benefit Fund Wolfson Foundation The 29 May 1961 Charity Sir Rod & Lady Carol Aldridge The late Bob Lockyer OBE Lindsay & Sarah Tomlinson and all those who wish to remain anonymous
Project Partners Armunia: Tuscany IT Artisti.Associati: Gorizia IT Arts Award Artsmark Attenborough Centre for the Creative Arts Brighton Fringe Brighton & Hove City Council - Seniors Housing & Active for Life Brighton Dome & Brighton Festival Brighton MET College Brighton Seafront Brighton Unemployment Centre's Families Project Brighton Youth Centre Cinecity Brighton Independent Film Festival DanceEast Dansehallerne Copenhagen Dance City Dance Makers Collective, Sydney Dance Reading Dance Woking Dance Umbrella Edinburgh International Children's Festival FABRIC Festival Quartiers Danses, Montreal FilmHub SouthEast Flexer & Sandiland Fuorimargine Sardegna Italian Cultural Institute Korean Cultural Centre London International Screendance Festival S'ALA – Fuorimargine Sardegna IT Marlborough Productions Motus, MK Move South East	National Youth Dance Company New Italian Dance Platform National Youth Ballet Company One Dance UK Oxford City Council Parable Dance Pavilion Dance South West People Dancing Project Female Puffin Community Nursery Québec Government Office Second Hand Dance Screen archive south east Spark Arts Strike a Light Festival Sydney Dance Company Sydney De Haan Research Centre Take Art Tandemworks Turner Children's Centre Turner Community Project The Lowry, Salford The Old Market The Place Three Score Dance Company Trust For Developing Communities UK Dance Network University of Bath Spa University of Brighton University of Chichester University of Canterbury, Christchurch University of Sussex Worthing Theatres Yorkshire Dance

8 Financial statements and reports

The financial report and accounts follow, including:

- Independent examiner's report
- Financial statements for the year

This report and accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and prepared in accordance with the small company regime (Section 419(2) of the Companies Act 2006) respectively. Approved by the Board, on the recommendation of Finance and Audit Sub-Committee, on 9 October 2024 and signed on behalf of the charitable company by:

Name: Maureen Salmon

Title: Chair of the Board of Trustees

Signed by order of the charity Trustees
South East Dance

9 October 2024

Independent examiner's report to the trustees of South East Dance Limited

I report to the trustees on my examination of the accounts of South East Dance Limited for the year ended 31 March 2024.

This report is made solely to the trustees as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Company you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011 ('the 2011 Act').

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 The accounts do not accord with those records; or
- 3 The accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 : The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: Judith Miller, FCA

Address: Sayer Vincent LLP, 110 Golden Lane, London, EC1Y 0TG

Date: 8 November 2024

South East Dance Limited

Statement of financial activities (incorporating an income and expenditure account) For the year ended 31 March 2024

		Unrestricted	Restricted	2024 Total	Unrestricted	Restricted	2023 Total
	Note	£	£	£	£	£	£
Income from:							
Donations and legacies	3	581,951	-	581,951	598,805	-	598,805
Charitable activities							
Artists development programme	4	2,313	24,062	26,375	10,777	15,074	25,851
Community and participation programme	4	105,799	71,179	176,978	71,237	85,858	157,095
Performances and events	4	10,049	11,690	21,739	4,262	9,952	14,214
The Dance Space Capital Project	4	-	9,732	9,732	-	407,057	407,057
Investments	5	69,619	-	69,619	44,390	-	44,390
Total income		769,731	116,663	886,394	729,471	517,941	1,247,412
Expenditure on:							
Raising funds	6a	49,575	-	49,575	47,471	-	47,471
Charitable activities							
Artists development programme	6a	173,581	136,718	310,299	225,705	103,369	329,074
Community and participation programme	6a	519,092	74,256	593,348	370,309	61,662	431,971
Performances and events	6a	105,171	13,049	118,220	141,018	7,899	148,917
The Dance Space Capital Project	6a	-	105,363	105,363	-	301,759	301,759
Total expenditure		847,419	329,386	1,176,805	784,503	474,689	1,259,192
Net income for the year and net movement on funds before transfers		(77,688)	(212,723)	(290,411)	(55,033)	43,252	(11,781)
Transfers		77,688	(77,688)		55,033	(55,033)	-
Net net movement on funds	7	-	(290,411)	(290,411)	-	(11,781)	(11,781)
Reconciliation of funds:							
Total funds brought forward		241,023	1,714,884	1,955,907	241,023	1,726,665	1,967,688
Total funds carried forward		241,023	1,424,473	1,665,496	241,023	1,714,884	1,955,907

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 16 (a) to the financial statements.

South East Dance Limited

Company no. 03434501

Balance sheet

As at 31 March 2024

	Note	£	2024 £	£	2023 £
Fixed assets:					
Tangible assets	12		1,353,001		1,454,297
			<hr/>		<hr/>
			1,353,001		1,454,297
Current assets:					
Debtors	13	36,537		47,068	
Cash at bank and in hand		347,842		547,600	
			<hr/>	<hr/>	
		384,379		594,668	
Liabilities:					
Creditors: amounts falling due within one year	14	71,884		93,058	
			<hr/>	<hr/>	
Net current assets			312,495		501,610
			<hr/>		<hr/>
Total assets less current liabilities			1,665,496		1,955,907
			<hr/>		<hr/>
Total net assets	15		1,665,496		1,955,907
			<hr/>		<hr/>
The funds of the charity:	16 (a)				
Restricted income funds			1,424,473		1,714,884
Unrestricted income funds:					
General funds		241,023		241,023	
			<hr/>	<hr/>	
Total unrestricted funds			241,023		241,023
			<hr/>		<hr/>
Total charity funds			1,665,496		1,955,907
			<hr/>		<hr/>

For the year ending 31st March 2024, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the trustees on 9th October 2024 and signed on their behalf by

Maureen Salmon
Chair Trustee

South East Dance Limited

Statement of cash flows

For the year ended 31 March 2024

	Note	2024	2023
		£	£
Cash flows from operating activities	17		
Net cash provided by operating activities		(193,288)	125,613
Cash flows from investing activities:			
Purchase of fixed assets		(6,470)	(235,889)
Net cash (used) provided by investing activities		(6,470)	(235,889)
Cash flows from financing activities:			
Repayments of borrowing		-	(29,635)
Net cash provided by financing activities		-	(29,635)
Change in cash and cash equivalents in the year		(199,758)	(139,911)
Cash and cash equivalents at the beginning of the year		547,600	687,511
Cash and cash equivalents at the end of the year	18	347,842	547,600

South East Dance Limited

Notes to the financial statements

For the year ended 31 March 2024

1 Accounting policies

a) Statutory information

South East Dance Limited is a charitable company limited by guarantee and is incorporated in England and Wales. The registered office address is The Dance Space; 2 Market Square; Circus Street; Brighton; BN2 9AS.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

c) Charitable status

The charitable company meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

h) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

South East Dance Limited

Notes to the financial statements

For the year ended 31 March 2024

1 Accounting policies (continued)

i) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- ▣ Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose;
- ▣ Expenditure on charitable activities includes the costs of programme and project activity undertaken to further the purposes of the charity and their associated support costs;
- ▣ Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

j) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

Where information about the aims, objectives and projects of the charity is provided to potential beneficiaries, the costs associated with this publicity are allocated to charitable expenditure.

Support and governance costs are re-allocated to each of the activities on the following basis which is an estimate, based on project expenditure, of the amount attributable to each activity:

▣ Artists development programme	30%
▣ Community and participation programme	58%
▣ Performances and events	12%

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

k) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

l) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £750. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Where fixed assets have been revalued, any excess between the revalued amount and the historic cost of the asset will be shown as a revaluation reserve in the balance sheet.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

● Computer IT equipment	3 years
● Equipment & Furniture	5 years
● Fixtures & Fittings	10 years
● The Dance Space Building Costs	39 years

m) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

n) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

South East Dance Limited

Notes to the financial statements

For the year ended 31 March 2024

1 Accounting policies (continued)

o) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

p) Pensions

The company contributes to each employee's Individual Personal Pension plan.

q) Trading subsidiary

On 13th November 2019, South East Dance set up a wholly owned trading subsidiary, South East Dance Trading Limited (Company No 11674921). The company was dormant for the period to 31st March 2023 and the year ended 31st March 2024 and accordingly its profit and loss account and balance sheet are not included in the accounts of South East Dance.

2 Detailed comparatives for the statement of financial activities

	Unrestricted £	Restricted £	2023 Total £
Income from:			
Donations and legacies	598,805	-	598,805
Charitable activities	86,276	517,941	604,217
Investments	1,203	-	1,203
Total income	686,284	517,941	1,204,225
Expenditure on:			
Raising funds	47,471	-	47,471
Charitable activities	737,032	172,930	909,962
The Dance Space	-	301,759	301,759
Total expenditure	784,503	474,689	1,259,192
Net income before gains / (losses) on investments	(55,033)	43,252	(11,781)
Transfers	55,033	(55,033)	-
Net expenditure for the year and net movement in funds	-	(11,781)	(11,781)
Total funds brought forward	241,023	1,726,665	1,967,688
Total funds carried forward	241,023	1,714,884	1,955,907

3 Income from donations and legacies

	Unrestricted £	Restricted £	2024 Total £	Unrestricted £	Restricted £	2023 Total £
Legacies	-	-	-	-	-	-
Donated services	-	-	-	-	-	-
<i>Grants receivable for core activities:</i>						
Arts Council England - National Portfolio	580,660	-	580,660	580,660	-	580,660
Legal & General	-	-	-	18,000	-	18,000
	-	-	-	-	-	-
Other donations	1,291	-	1,291	145	-	145
	581,951	-	581,951	598,805	-	598,805

South East Dance Limited

Notes to the financial statements

For the year ended 31 March 2024

4 Income from charitable activities

	Unrestricted £	Restricted £	2024 Total £	Unrestricted £	Restricted £	2023 Total £
Artists development programme						
Arts Council England	-	11,980	11,980	-	-	-
Ragdoll Foundation	-	3,000	3,000	-	12,000	12,000
Little Big Dance Performance Fees	2,064	6,032	8,096	10,777	-	10,777
The Arts Society	-	3,000	3,000	-	-	-
Abderrahim Crickmay Charitable Settlement	-	-	-	-	1,500	1,500
Jamie Watton Fund Donations	-	50	50	-	1,088	1,088
Donations	-	-	-	-	148	148
Other project income	249	-	249	-	338	338
Sub-total for Artists development programme	2,313	24,062	26,375	10,777	15,074	25,851
Community and participation programme						
Studio and Room Hires	89,829	-	89,829	61,477	-	61,477
Curated Classes	14,173	-	14,173	7,760	-	7,760
Brighton & Hove City Council	-	44,376	44,376	-	44,376	44,376
Esmée Fairbairn Foundation	-	-	-	-	-	-
Maria Bjornson Memorial Fund	-	-	-	-	12,954	12,954
Marlborough Productions	-	-	-	-	10,822	10,822
Chalk Cliff Trust	-	-	-	-	5,000	5,000
Ernest Kleinworth Charitable Trust	-	10,000	10,000	-	5,000	5,000
The 29th 1961 Charitable Trust	-	5,000	5,000	-	5,000	5,000
The Chapman Charitable Trust	-	2,000	2,000	-	-	-
Legal & General	-	3,000	3,000	2,000	-	2,000
Pebble Trust	-	4,997	4,997	-	2,000	2,000
Donations	-	8	8	-	380	380
Other project income	1,797	1,798	3,595	-	326	326
Sub-total for Community and participation programme	105,799	71,179	176,978	71,237	85,858	157,095
Performances and events						
Garrick Charitable Trust	-	-	-	-	5,000	5,000
Tickets Events	10,049	-	10,049	4,262	-	4,262
Leche Trust	-	2,000	2,000	-	-	-
Other project income	-	9,690	9,690	-	4,952	4,952
Sub-total for Performances and events	10,049	11,690	21,739	4,262	9,952	14,214
The Dance Space						
Arts Council England	-	-	-	-	406,157	406,157
3rd Party Insurance Claim	-	9,732	9,732	-	-	-
Own Your Seat	-	-	-	-	900	900
Sub-total for The Dance Space	-	9,732	9,732	-	407,057	407,057
Total income from charitable activities	118,161	116,663	234,824	86,276	517,941	604,217

Rental income for 2022-23 £43,187 was included in Studio and Room Hires for 2023. Studio and Room Hires for 2023 has been reduced by £43,187 from £104,664 to £61,477 and the Rental income for 2023 has been increased from £nil to £43,187 (see Note 5)

South East Dance Limited

Notes to the financial statements
For the year ended 31 March 2024

5 Income from investments

	2024			2023		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Rental Income	64,261	-	64,261	43,187		43,187
UK bank interest	5,358	-	5,358	1,203	-	1,203
	69,619	-	69,619	44,390	-	44,390

South East Dance Limited

Notes to the financial statements

For the year ended 31 March 2024

6a Analysis of expenditure (current year)

	Charitable activities								
	Cost of raising funds £	Artists development programme £	Community and participation programme £	Performances and events £	The Dance Space £	Governance costs £	Support costs £	2024 Total £	2023 Total £
Staff costs (Note 8)	48,614	82,361	307,410	22,089	-	-	110,999	571,473	566,473
Consultants	-	-	-	-	-	-	1,272	1,272	13,536
Other staffing costs	-	-	-	-	-	-	8,199	8,199	9,443
Building overheads	-	-	-	-	-	-	178,469	178,469	146,872
Operational overheads	960	-	-	-	-	-	33,417	34,377	37,239
Communications	-	-	-	-	-	-	23,250	23,250	28,461
Projects and activities	-	114,905	69,798	53,067	-	-	-	237,770	207,199
Other	-	-	-	-	-	-	1,294	1,294	3,927
Professional fee	-	-	-	-	-	5,899	-	5,899	6,084
Legal costs	-	-	-	-	-	6,372	-	6,372	-
Trustee and Board costs	-	-	-	-	-	3,066	-	3,066	4,806
The Dance Space	-	-	-	-	105,363	-	-	105,363	234,905
Finance costs	-	-	-	-	-	-	-	-	248
	49,574	197,266	377,208	75,156	105,363	15,337	356,900	1,176,804	1,259,193
Support costs	-	108,376	207,234	41,290	-	-	(356,900)	-	-
Governance costs	-	4,657	8,906	1,774	-	(15,337)	-	-	-
Total expenditure 2024	49,574.00	310,299.00	593,348.00	118,220.00	105,363.00	-	-	1,176,804	1,259,193
Total expenditure 2023	47,471	329,074	431,971	148,917	301,759	-	-	1,259,192	-

Of the total expenditure, £847,418 was unrestricted (2023: £784,503) and £329,386 was restricted (2023: £474,689).

South East Dance Limited

Notes to the financial statements

For the year ended 31 March 2024

6b Analysis of expenditure (Prior year)

	Charitable activities							
	Cost of raising funds £	Artists development programme £	Community and participation programme £	Performances and events £	The Dance Space £	Governance costs £	Support costs £	2023 Total £
Staff costs (Note 8)	46,728	93,833	201,057	35,473	66,854	-	122,528	566,473
Consultants	-	-	-	-	-	-	13,536	13,536
Other staffing costs	-	-	-	-	-	-	9,443	9,443
Building overheads	-	-	-	-	-	-	146,872	146,872
Operational overheads	743	-	-	-	-	-	36,496	37,239
Communications	-	-	-	-	-	-	28,461	28,461
Projects and activities	-	100,568	54,130	52,500	-	-	-	207,199
Other	-	-	-	-	-	-	3,927	3,927
Professional fee	-	-	-	-	-	6,084	-	6,084
Legal costs	-	-	-	-	-	-	-	-
Trustee and Board costs	-	-	-	-	-	4,806	-	4,806
The Dance Space	-	-	-	-	234,905	-	-	234,905
Finance costs	-	-	-	-	-	-	248	248
	47,471	194,401	255,187	87,973	301,759	10,890	361,511	1,259,193
Support costs	-	130,735	171,614	59,162	-	-	(361,511)	-
Governance costs	-	3,938	5,170	1,782	-	(10,890)	-	()
Total expenditure 2023	47,471	329,074	431,971	148,917	301,759	-	-	1,259,193

South East Dance Limited

Notes to the financial statements For the year ended 31 March 2024

7 Net income for the year

This is stated after charging:

	2024 £	2023 £
Depreciation	107,766	121,971
Interest payable	-	248
Auditor's fee (excluding VAT):		
Audit - prior year fee	-	10,800
Independent examiner's fee (excluding VAT):		
Independent examination - current year fee	5,500	-

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2024 £	2023 £
Salaries and wages	513,931	508,569
Social security costs	41,393	40,759
Employer's contribution to defined contribution pension schemes	15,509	14,292
Other staff costs	640	2,853
	571,473	566,473

No employee earned more than £60,000 during the year (2023: nil).

The total employee costs including pension contributions and employers NIC for the key management personnel were £121,366 (2023: £119,701).

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2023: £nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

Trustees' expenses represents the payment or reimbursement of travel and subsistence costs totalling £742 (2023: £2,684) incurred by 4 (2023: 6) members relating to attendance at meetings of the trustees.

9 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2024 No.	2023 No.
Raising funds	1	1
Artists development programme	4	4
Community and participation programme	8	8
Performances and events	2	2
The Dance Space Capital Project	-	3
Support	3	3
	18	21

South East Dance Limited

Notes to the financial statements For the year ended 31 March 2024

10 Related party transactions

Second Hand Dance and Flexer & Sandiland and are related to the charity by virtue of having trustees in common. Two South East Dance trustees is also related to The Charleston Trust and Stopgap Dance Company as employees. During the year the charity received income of £1,813 (2023:£1,026) and incurred expenditure of £5,325 (2023:£1,664) from the 4 related parties.

Aggregate donations from trustees were £150 in 2024 (2023: £458). There were no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

11 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

12 Tangible fixed assets

	Computer IT equipment £	Equipment & Furniture £	Fixtures & Fittings £	Building Costs The Dance Space £	Total £
Cost or valuation					
At the start of the year	31,555	166,894	342,550	1,035,808	1,576,807
Additions in year	2,539	1,529	2,402		6,470
Disposals in year	-	-	(9,733)	-	(9,733)
At the end of the year	34,094	168,423	335,219	1,035,808	1,573,544
Depreciation					
At the start of the year	26,916	34,770	34,258	26,566	122,510
Charge for the year	5,215	33,708	42,284	26,559	107,766
Eliminated on disposal	-	-	(9,733)	-	(9,733)
At the end of the year	32,131	68,478	66,809	53,125	220,543
Net book value					
At the end of the year	1,963	99,945	268,410	982,683	1,353,001
At the start of the year	4,639	132,124	308,292	1,009,242	1,454,297

All of the above assets are used for charitable purposes.

SED holds a 40-year lease of The Dance Space at peppercorn rent which commenced in December 2021. The lease is granted by Brighton and Hove City Council. SED bears the responsibility of repairs and maintenance of the building for the duration of the lease. Due to the specialist nature of the building, it is not practical to assess a market value of a similar property in the local area. For this reason, no value has been recognised in the financial statements in relation of the lease.

South East Dance Limited

Notes to the financial statements For the year ended 31 March 2024

13 Debtors

	2024 £	2023 £
Trade debtors	28,624	9,886
Prepayments	7,853	18,560
VAT Receivable	-	3,653
Accrued Income	60	14,969
	36,537	47,068

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	6,544	23,399
Taxation and social security	10,529	11,156
Other creditors	30,529	24,948
Accruals	24,282	33,555
	71,884	93,058

15 (a) Analysis of net assets between funds 2024

	General unrestricted £	Restricted £	Total funds 2024 £
Tangible fixed assets	9,160	1,343,841	1,353,001
Net current assets	231,863	80,632	312,495
	241,023	1,424,473	1,665,496

Net assets at the end of the year 2023

15 (b) Analysis of net assets between funds 2023

	General unrestricted £	Restricted £	Total funds 2023 £
Tangible fixed assets	5,093	1,449,204	1,454,297
Net current assets	235,930	265,680	501,610
	241,023	1,714,884	1,955,907

Net assets at the end of the year 2022

South East Dance Limited

Notes to the financial statements For the year ended 31 March 2024

16 (a) Movement in funds 2024

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of 2024 £
Restricted funds:					
Little Big Dance	101,643	18,012	(119,655)	-	-
Older Adults Activity	-	14,997	-	-	14,997
TheWelcomeProject2	15,345	44,383	(46,250)	(2,065)	11,413
Emerging Creative Producers	12,000	3,000	(15,000)	-	-
Maria Bjornson Memorial Fund	11,161	-	(11,161)	-	-
Radical Rhizomes	6,492	-	(4,512)	(1,980)	-
Propel - Young Talent Programme	5,000	5,000	(2,998)	(333)	6,669
Chalk Cliff Our City Dance	5,000	-	(5,000)	-	-
Flourish Activity	1,733	3,050	(1,500)	-	3,283
Legal & General	-	3,000	(393)	-	2,607
Chapman Charitable Trust	-	2,000	-	-	2,000
Networks MSE	2,151	-	(357)	-	1,794
RAPPORT	3,321	6,562	(8,602)	-	1,281
Pebble Trust Our City Dance	2,000	-	(2,000)	-	-
Mapdance	-	-	863	-	863
Mind the Gap	1,500	-	(565)	(250)	685
Mid Career Artists	600	-	(600)	-	-
YP - AALN	480	-	(480)	-	-
YP U.Dance	286	120	93	-	499
Ark School Dance	-	1,559	(1,559)	-	-
C&P Activity	-	120	(120)	-	-
Commissions	-	-	500	(500)	-
Festivals and Conferences	-	2,702	(2,702)	-	-
May Festival	-	1,750	(1,750)	-	-
P&E Activity	-	676	(676)	-	-
Curated Events	-	-	400	(400)	-
Restricted Building Fund	-	-	-	15,230	15,230
TDS Post Opening Fund	96,967	-	-	(77,658)	19,309
Total Programmes	265,679	106,931	(224,024)	(67,956)	80,630
The Dance Space -capitalised asset	1,449,204	9,732	(105,361)	(9,732)	1,343,843
Total restricted funds	1,714,884	116,663	(329,386)	(77,688)	1,424,473
General funds	241,023	769,731	(847,419)	77,688	241,023
Total unrestricted funds	241,023	769,731	(847,419)	77,688	241,023
Total funds	1,955,907	886,394	(1,176,805)	-	1,665,496

South East Dance Limited

Notes to the financial statements

For the year ended 31 March 2024

Restrictions imposed:

- Little Big Dance funds are from Paul Hamlyn Foundation and Arts Council England and are restricted to the activity and events programme that supports choreographers and dancers to make captivating and diverse work for and with under-fives and their families, particularly those from marginalised backgrounds with little or no access to the arts. Originally this was a three year programme of activity. However, due to Covid the programme was significantly postponed and finished in February 2024
- The Welcome Project 2 is a continuation of Esmée Creative Communities project - in 2023/24 funds are from Brighton & Hove City Council, funds are restricted to activities and events designed to encourage more people to dance.
- The Dance Space capitalised assets are restricted.
- All other restricted funds are restricted to the artistic project to which they relate.

16 (b) Movement in funds 2023

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of 2023 £
Restricted funds:					
Little Big Dance	204,767	153	(103,276)	-	101,643
TheWelcomeProject2	17,528	49,756	(51,939)	-	15,345
Emerging Creative Producers	-	12,000	-	-	12,000
Maria Bjornson Memorial Fund	-	12,954	(1,793)	-	11,161
Radical Rhizomes	-	10,822	(4,330)	-	6,492
Propel - Young Talent Programme	-	5,000	-	-	5,000
Chalk Cliff Our City Dance	-	5,000	-	-	5,000
RAPPORT	-	8,260	(4,939)	-	3,321
Networks MSE	2,670	-	(519)	-	2,151
Pebble Trust Our City Dance	-	2,000	-	-	2,000
Flourish Activity	374	1,359	-	-	1,733
Mind the Gap	-	1,500	-	-	1,500
Mid Career Artists	630	-	(30)	-	600
YP - AALN	480	-	-	-	480
YP U.Dance	-	100	186	-	286
Festivals and conferences	-	1,150	(1,150)	-	-
ADP Activity	-	63	(63)	-	-
Aldridge Dance Programme	3,560	227	(3,786)	-	-
P&E Activity	629	-	(629)	-	-
Brighton Screen Dance Festival	120	-	(120)	-	-
The Dance Space performances	-	542	(542)	-	-
TDS Post Opening Fund	152,000	-	-	(55,033)	96,967
Total Programmes	382,757	110,885	(172,930)	(55,033)	265,679
The Dance Space -capitalised asset	1,335,369	230,780	(116,945)	-	1,449,204
The Dance Space - revenue	8,538	176,276	(184,814)	-	-
Total restricted funds	1,726,664	517,941	(474,689)	(55,033)	1,714,884
General funds	234,151	601,868	(594,996)	-	241,023
Total unrestricted funds	234,151	601,868	(594,996)	-	241,023
Total funds	1,960,815	1,119,809	(1,069,685)	(55,033)	1,955,907

South East Dance Limited

Notes to the financial statements

For the year ended 31 March 2024

17 Reconciliation of net (expenditure)/income to net cash flow from operating activities

	2024	2023
	£	£
Net (expenditure) /income for the reporting period (as per the statement of financial activities)	(290,411)	(11,781)
Depreciation charges	107,766	121,971
(Increase)/ Decrease in debtors	10,531	15,877
(Decrease)/ Increase in creditors	(21,174)	(454)
Net cash provided by operating activities	(193,288)	125,613

18 Analysis of cash and cash equivalents

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Cash at bank and in hand	547,600	(199,758)	347,842
Total cash and cash equivalents	547,600	(199,758)	347,842

20 Operating lease commitments

At the balance sheet date, there were no operating lease commitments (2023: £nil).

21 Contingent assets or liabilities

At the balance sheet date, there were no contingent assets or liabilities (2023: £nil).

22 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

The company is registered in England, registered number 03434501, and has its registered office at The Dance Space, 2 Market Square, Brighton, England, BN2 9AS.

The company is a registered charity, registration number 1064900.