

CHEADLE VILLAGE HALL ASSOCIATION
DRILL HALL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025



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CHEADLE VILLAGE HALL ASSOCIATION DRILL HALL LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr Mike Lappin
Mr Steven Pullen MBE

Treasurer

Mr Paul Harrison

Independent examiner

Mr N Chandler, ACA
31 Wilmslow Road
Cheadle
Cheshire
UK
SK8 1DR

CHEADLE VILLAGE HALL ASSOCIATION DRILL HALL CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Statement of financial position	5
Notes to the financial statements	6 - 9

CHEADLE VILLAGE HALL ASSOCIATION

DRILL HALL

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2025

The Trustees present their annual report and financial statements for the year ended 5 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Association's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Operation of a hall venue for the benefit of local people who wish to use the facilities of a local village hall or part thereof.

Income is derived from hourly charges for the rental of the main hall or smaller rooms. These are utilized for various purposes such as club meetings, private events, and exercise groups.

The funds raised are used to keep the interior of the hall clean and maintained, provide access to the building for users and to provide equipment seen as beneficial for multiple users and or groups.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Association should undertake.

Achievements and performance

Room hire has seen further uptake without the need to raise the rates.

Continued improvements have been made to the hall, with special attention to the outside space which has been cleared for use.

Investment has also been put into a new floor cleaner/buffer to ensure a good standard of maintenance for the various rooms.

Financial review

The trustees have inspected and approved the accounts as provided which show an continuing steady income which exceeds the running costs of the venue in the sum of £3,553 and leaves a retained fund of £20,868.

Reserves policy

It is the policy of the Association that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Association's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The Association is an unincorporated association.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr Mike Lappin

Mr Steven Pullen MBE

**CHEADLE VILLAGE HALL ASSOCIATION
DRILL HALL
TRUSTEES' REPORT (CONTINUED)
*FOR THE YEAR ENDED 5 APRIL 2025***

The Trustees' report was approved by the Board of Trustees.

Mr Mike Lappin

Mr Steven Pullen MBE

8 December 2025

CHEADLE VILLAGE HALL ASSOCIATION DRILL HALL INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHEADLE VILLAGE HALL ASSOCIATION

I report to the Trustees on my examination of the financial statements of Cheadle Village Hall Association (the Association) for the year ended 5 April 2025.

Responsibilities and basis of report

As the Trustees of the Association you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Association's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

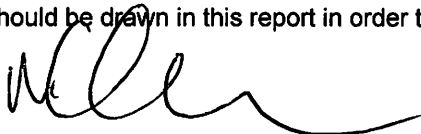
Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Association as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr N Chandler, ACA

31 Wilmslow Road
Cheadle
Cheshire
SK8 1DR
UK
8 December 2025

**CHEADLE VILLAGE HALL ASSOCIATION
DRILL HALL
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 5 APRIL 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Rental Income		55,694	50,221
Investments	3	439	218
		<u> </u>	<u> </u>
Total income		56,133	50,439
Expenditure on:			
Charitable activities	4	52,580	44,083
		<u> </u>	<u> </u>
Total expenditure		52,580	44,083
		<u> </u>	<u> </u>
Net income and movement in funds		3,553	6,356
Reconciliation of funds:			
Fund balances at 6 April 2024		17,315	10,959
		<u> </u>	<u> </u>
Fund balances at 5 April 2025		20,868	17,315
		<u> </u>	<u> </u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CHEADLE VILLAGE HALL ASSOCIATION
DRILL HALL
STATEMENT OF FINANCIAL POSITION
AS AT 5 APRIL 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Cash at bank and in hand		22,391		17,315	
Current liabilities	7	<u>(1,523)</u>		<u>-</u>	
Net current assets			<u>20,868</u>		<u>17,315</u>
The funds of the Association					
Unrestricted funds	8		<u>20,868</u>		<u>17,315</u>
			<u>20,868</u>		<u>17,315</u>

The financial statements were approved by the Trustees on 8 December 2025

Mr Mike Lappin

Mr Steven Pullen MBE

CHEADLE VILLAGE HALL ASSOCIATION

DRILL HALL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

Charity information

Cheadle Village Hall Association is a unincorporated association.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Association's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Association is a Public Benefit Entity as defined by FRS 102.

The Association has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Association. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Association has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

To note, the hall is owned by Stockport Metropolitan Borough Council.

The association's right to run the hall upon the negotiation of a previous agreement and has been allowed to run as a 'gentleman's agreement'.

Due to the longevity of the occupancy and running of the hall by the association, the trustees do not believe this creates any going concern issue.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Association.

1.4 Income

Income is recognised when the Association is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Association has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**CHEADLE VILLAGE HALL ASSOCIATION
DRILL HALL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2025**

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the Association has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Association's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Association is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**CHEADLE VILLAGE HALL ASSOCIATION
DRILL HALL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2025**

2 Critical accounting estimates and judgements

No accounting estimates were required within the year or prior.

3 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	439	218
	<u>439</u>	<u>218</u>

4 Expenditure on charitable activities

	Unrestricted expenditure 2025 £	Unrestricted expenditure 2024 £
Direct costs		
Repairs & Renewals	19,097	15,721
Office Running Costs	3,335	1,089
Caretaker Services	-	1,976
Capital Expenditure	2,626	2,600
Sundry Expenditure	655	48
Insurance	268	268
Heat & Light	4,766	5,497
Rates	2,026	2,147
Cleaning & Waste Disposal	12,782	9,973
Booking & Office Management	6,005	4,524
Professional Fees	1,020	240
	<u>52,580</u>	<u>44,083</u>
Analysis by fund		
Unrestricted funds	<u>52,580</u>	<u>44,083</u>

5 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

CHEADLE VILLAGE HALL ASSOCIATION
DRILL HALL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2025

6 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

7 Current liabilities

	2025	2024
	£	£
Trade payables	923	-
Accruals and deferred income	600	-
	<u>1,523</u>	<u>-</u>

8 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 6 April 2024 £	Incoming resources £	Resources expended £	At 5 April 2025 £
General funds	17,315	56,133	(52,580)	20,868
	<u>17,315</u>	<u>56,133</u>	<u>(52,580)</u>	<u>20,868</u>
Previous year:	At 6 April 2023 £	Incoming resources £	Resources expended £	At 5 April 2024 £
General funds	10,959	50,439	(44,083)	17,315
	<u>10,959</u>	<u>50,439</u>	<u>(44,083)</u>	<u>17,315</u>

9 Related party transactions

Transactions with related parties

During the year the Association entered into the following transactions with related parties:

	Purchase of services	
	2025	2024
	£	£
Key management personnel	26,078	22,221
	<u>26,078</u>	<u>22,221</u>

Within the above purchases of services from key management personnel, are transactions amounting to £26,078, paid to a partnership where Mr Paul Harrison (treasurer of Cheadle Village Association) is a partner. The payments are for services including but not limited to; bookkeeping and general upkeep and maintenance of the hall. No balance was outstanding with the partnership at the year end date.