

Charity Registration Number: 1064818

Company Registration Number: 03188162 (England and Wales)

**THE CATHEDRAL ARCHER PROJECT
LIMITED**

REPORTS AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

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LEGAL AND ADMINISTRATIVE INFORMATION

Directors / Trustees

Karl Dalgleish (Co-chair)

Surriya Falconer (Co-chair)

Daniel Brookman

Resigned 28 March 2024

Frances Joel

Lady Anne Kerslake

Appointed 30 May 2024

Stephen Kober

Kevin Rhone

John Roberts

Charlotte Shepherd

Lawrence Swycher

Richard Taylor

Chief Executive Officer

Tim Renshaw

Registered Office

Cathedral of St Peter & St Paul

Church Street

Sheffield

S1 1HA

Auditors

BHP LLP

Albert Works

Sidney Street

Sheffield

S1 4RG

Bankers

Nat West Bank Plc

42 High Street

Sheffield

S1 1QG

Co-operative Bank Plc

60-62 Pinstone Street

Sheffield

S1 2HN

The Trustees and Directors present their report and the audited financial statements of the charity for the year ended 31 December 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

The Cathedral Archer Project Limited is governed by its Articles of Association and is incorporated as a company limited by guarantee. The term "The Archer Project" is the working name of The Cathedral Archer Project Limited.

The Trustees' annual report serves the purposes of both a Trustees' annual report and a directors' report under company law.

The Trustees delegate the responsibility of day to day running of the project to the Chief Executive Officer. The Chief Executive Officer works with a senior leadership team to coordinate the delivery of operations, administration, fundraising, financial management. The CEO works with the Managing Director of Archer Project Enterprises Ltd to manage the day-to-day responsibilities of its wholly owned subsidiary.

Introduction

The Archer Project is a team, a space and a hub designed to provide services for people who are homeless, have been homeless or are threatened with homelessness. We provide a number of services designed to help people move away from homelessness. We believe the end of homelessness should have new opportunities for a satisfying life, whatever that may mean to the individuals who are building a new life. We hope that includes good health and wellbeing, a home that is enjoyed and the chance to take part in the wider society whether that is through employment, belonging to groups and/or giving time as a volunteer. These are the things we look at to measure how successful we are at supporting people.

We are not a stand-alone service. By that we mean that we are much more effective in achieving our aims by working with other similarly skilled services. Our centre is better described as a hub which is open to other organisations to come and use. In 2024 we worked alongside health professionals, mental health professionals, housing providers, probation officers, drug and alcohol treatment services, outreach services and teams who, like us, work to bring all those specialisms together to help one person at a time to change their life.

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Working with other professional services helps to improve our work. For example, working with the mental health team (HAST) to provide tailored mental health support for people who are rough sleeping. This cooperation and collaboration brings a variety of specialist services into the project working alongside our team.

As with most homeless agencies, we follow a Trauma Informed methodology. In brief this means we assume that most people who become street homeless are survivors of childhood trauma or Post Traumatic Stress Disorder (PTSD) and that their experience of trauma has had a profound impact on their lives.

Being Trauma Informed means that we have designed the way we work and the spaces we use to avoid, as much as possible, adding to the trauma people have already experienced. The really important thing about working in a Trauma Informed way is that it increases the chances of supporting people who are homeless to change their life patterns and realise their strengths and skills to lead a much richer and fuller life than most dared to dream about.

Helping people to realise ambitions means providing opportunities to do that too. In 2024 our fulfilment programme maintained people in employment through our social enterprises Printed By Us and Just Clean. Our Peer Mentoring Programme restarted providing opportunities for people with lived experience of homelessness to be employed in the Archer Project to support people. The peer mentor programme strengthens the work we do to help people moving away from homelessness.

The plans for the rebuild of the project were further developed. We have reached the end of RIBA stage 3 and have started work to gain the funding needed to make the project happen. The rebuild is based on trauma informed principles and seeks to use space and time more effectively to help people progress away from homelessness.

Structure and Governance of the Archer Project

All parts of the Archer Project are important; those people who are or have been homeless and who benefit from our service are also the people who help us run it and design improvements to the way we work. Our staff team is made up of volunteers and employees, all of whom undertake training and many of whom give feedback in one way or another to help us deliver a better service. Our Trustees are appointed because we believe they have particular skills, gifts and values that will bear fruit and improve the way we run the charity. Equally important are those who support us with gifts, donations and encouragement, without whom there would be no service to offer.

The Trustees update a skills audit and discuss skills gaps. Appointments are made following a) advertisements for potential trustees with skills that have been identified as needed b) on occasions when individuals with highly prized skills have made their desire to be considered as a trustee known to the Board of Trustees.

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Potential trustees receive our Trustee and Director Handbook, updated annually, which details the responsibilities and commitments of trustees and directors, training packages, an organigram with contacts for participation in the project's activities. This allows visits and shadowing of the staff team. On appointment Trustees complete an induction process with the Administration Manager. The Chair of Trustees meets with all Trustees to identify training needs and how their skills are being and might be used to fulfil the role of trusteeship, and personal satisfaction in fulfilling their role.

Trustees and Directors

Our Trustees have the task of ensuring the charity operates within the bounds of the law to deliver its purpose which is set out in its Articles of Association. The Archer Project's governance structure is in line with the requirements of both the Charity Commission and Companies House. All of the Trustees are members of the company and guarantee to contribute £20 in the event of a winding up.

The Trustees meet as a full board six times per year. They delegate aspects of their overall responsibilities and interests to sub-committees and working groups. In 2024 these were:

- Finance Committee
- Human Resources and Operational Policy Committee
- Fundraising Committee
- Re-building Committee
- Research Review Committee – newly formed to help the project think about the evidence base.

The Co-chairs of Trustees chair a remuneration committee to review and set the salary of the Chief Executive Officer. The salary is benchmarked against similar sized and structured organisations. The Co-chairs of Trustees ensure one or both meet monthly with the Chief Executive Officer to review the performance of the charity and any identified risks.

Risks are identified by the use of a risk register which is reviewed by both the Finance and Human Resources and Operational Policy Committees. Any risks of concern are taken to meetings of the full Board of Trustees. Trustees are asked to contribute to at least one of these committees or groups alongside regular attendance at full board meetings. In addition, most find ways in which they can take part in the work of the project, volunteering in our kitchen or supporting the development of skills in aspects of the project or working behind the scenes to improve administrative or financial processes. We undertake skills gap analysis against perceived skills needs when appointing Trustees. The skills Trustees bring to their role include marketing and public relations, sales, economic research and evaluation, finance management, human resources management, legal, management within private enterprise, public sector and voluntary sector, knowledge of Sheffield's business and public sector systems.

Additionally, the Trustees use Archer Project Enterprises Ltd, first established in 2012 before a period of dormancy, to provide governance of its social enterprise activity. The Archer Project Enterprises Ltd (A.P.E.) board of directors meets six times per year. The aim of the social enterprises is to employ people who have experienced homelessness and help people gain employment in other companies and industries. They review and plan the operational and financial performance of Archer Project Enterprises Ltd. The Chair of the A.P.E. board and the Managing Director of A.P.E. attend two meetings of the Archer Project Board each year to discuss its performance and development.

Why we are here

The charity's objects are the relief of poverty within Sheffield City Centre and the sub-region, with particular focus on and concern for those people who are homeless or otherwise experiencing housing difficulties due to their poverty. We believe everybody has a right to a fulfilling and enjoyable life and that there are some important things we do to help people achieve this. Our values are "Acceptance, Belonging and Participation". These are fundamental to any person who thrives in society and we want that for people who use our services.

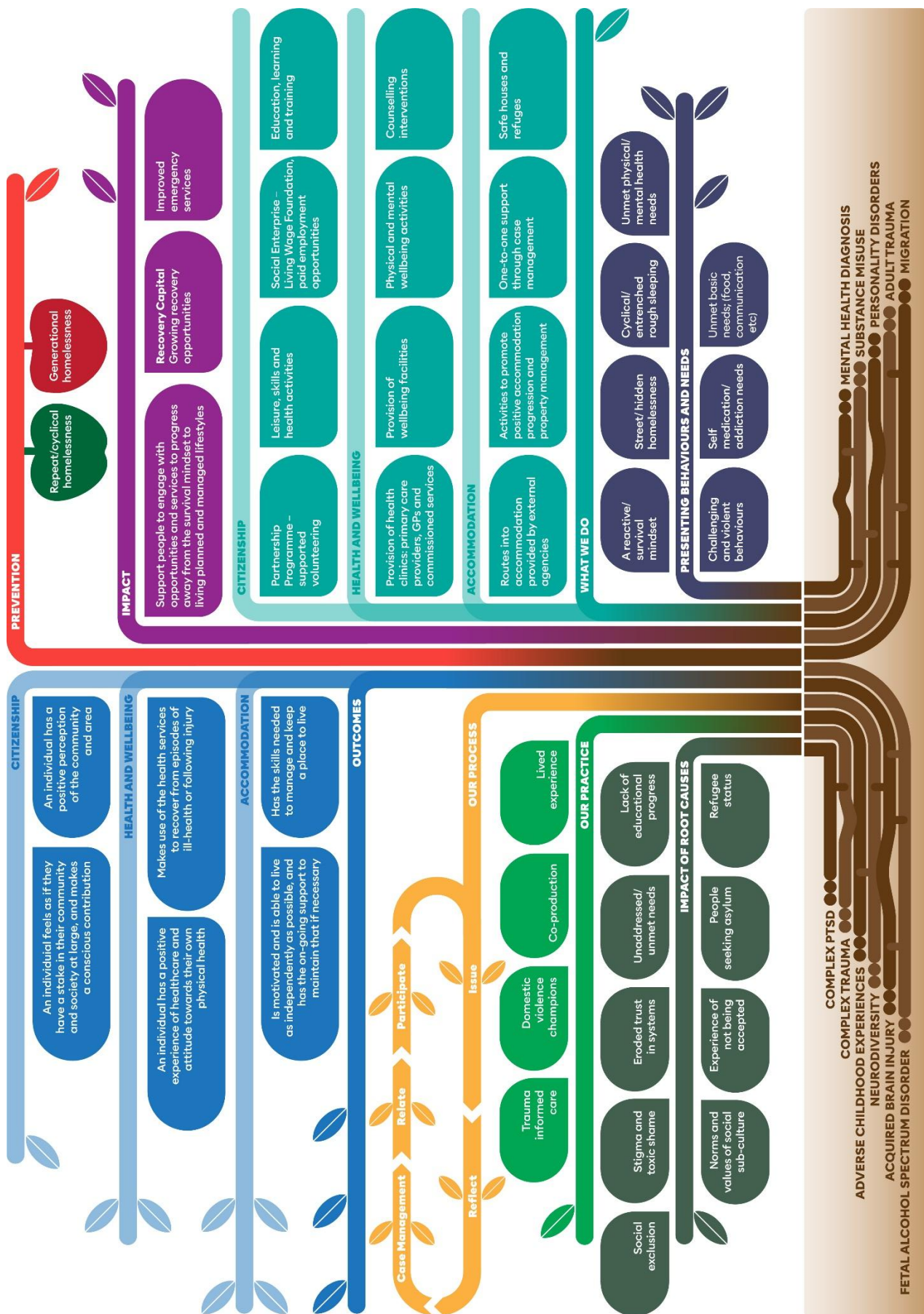
Public benefit

In setting the objectives and planning the activities the directors have given careful consideration to the Charity Commission's general guidance on public benefit. Public benefit is an essential part of what it is to be a charity. But it is more than a legal requirement. It provides us with a positive opportunity to demonstrate the benefits we bring to the public, in return for the financial and other benefits that come from us being a charity. These include:

- Having a positive effect on individuals as they take small steps towards a huge change and are supported to move away from street activity and instead experience a life they find more satisfying.
- Making a positive contribution to 'place' and the city centre environment. In 2024 homeless data showed that homelessness and rough sleeping were increasing. This is bound to have a detrimental impact on the city centre and other parts of the city. The Archer Project works with other organisations in Sheffield to address the issues in the city centre related to rough sleeping. To this end it is proactive about the space even when rising numbers gives the appearance that little is being done to support city centre residents, employees and other communities, including people who are homeless. Part of this, we believe, is addressing the challenges faced by rough sleepers in the city centre. For example, by providing a centre which meets the immediate needs of people involved in street activity (food, medical, communications and hygiene) it enables agencies and individuals to work progressively to move away from street activity.
- Working in a multiagency and strategic way to promote services for homeless people. The Archer Project participates in different forums to help the cross-agency relations that influence and form strategy and service delivery. It participates in forums addressing rough sleeping, access to health services, recovery capital; and it serves on committees within the Changing Futures Programme, SYMCA homeless working group, and Homewards Sheffield.
- We believe it is our responsibility to learn about homelessness from the latest investigation and research in order to deliver best practice within our service. This includes research around brain injury, executive functioning, neurodiversity, health needs, accommodation and reports on pilot programmes.

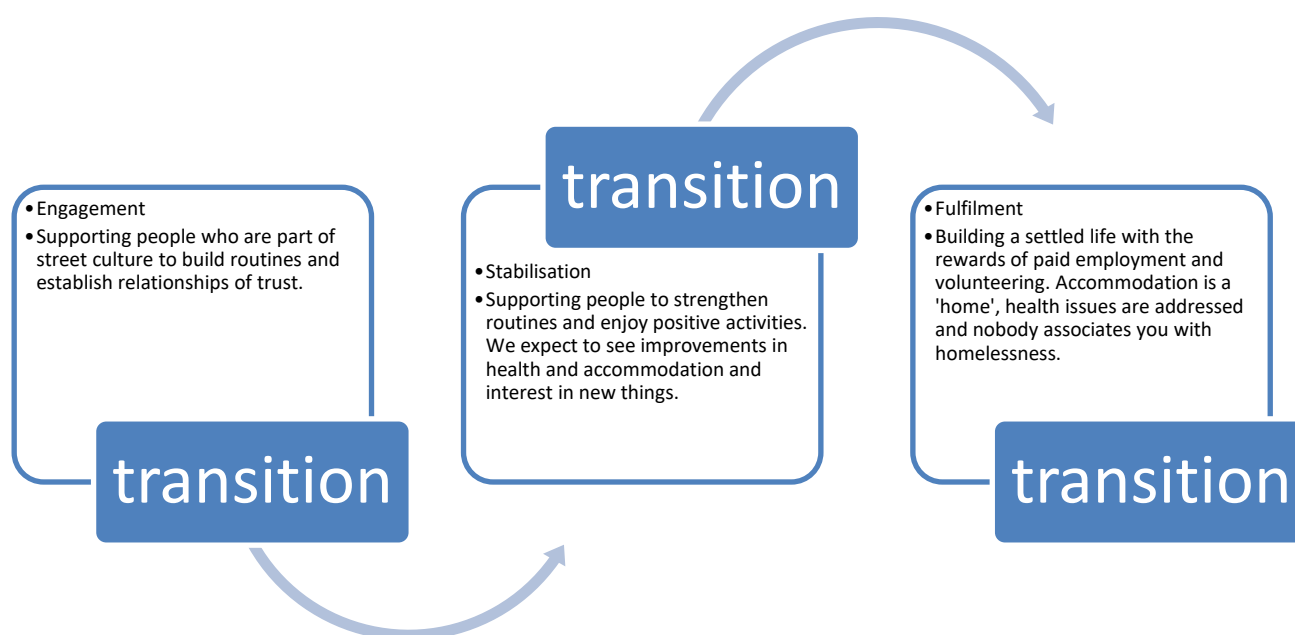
The way we work

Our Theory of Change brings together the benefit of the service and the interventions we deliver. The Tree below is a visual representation. We focus on three outcomes; accommodation, health and wellbeing, and citizenship. Our assumption is that when people make progress in each of these areas there is a sustained movement away from homelessness.



To structure these interventions we have a pathway model from street homelessness to a settled and stable life with paid employment. There is no end to the support we offer so that if someone who has made fantastic progress and is in a settled, productive life experiences a relapse, we remain available to them to support them. For example, if a person returns to drug use and it builds to an addiction, we will support them as they tackle the addiction, with the intention that we can prevent them losing all the good things they have gained, their home, their sense of pride and achievement, their hope of a stable life.

The pathway is three overlapping streams of support:



Throughout the whole journey we are looking for signs that people's lives are improving in a balanced way because this is most likely to be sustainable progress. So, we measure improvements in accommodation, changes in the way people think about their health and wellbeing and the way people think about their lives as a member of society. When a person's life is dominated by trying to survive on the street, basic accommodation is an improvement but as they progress the type of accommodation becomes more important, including where that accommodation is, who their neighbours are and how comfortably and homely the accommodation feels. These changes evidence the progress made. We can follow similar journeys in the way people look at their health and the way they think about their life as a member of society.

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Our three overlapping streams are:

Engagement: we work with people whose lives are marked by the need to survive day to day. The quote below illustrates the lack of self-worth and hopelessness some of the people we work with can initially feel.

Engagement is about giving people space to get to know and trust us and the other services who use our centre. Listening, accepting, and trying to understand are the tools we use. This is the heart of Trauma Informed ways of working, building the relationship that allows someone to think that a different life could be possible.

Stabilisation: When people have some basic routines and life patterns, we can build on them. This may be as simple as someone showing a desire to meet with a particular professional by frequently attending their appointments, participating in activities and/or volunteering, all of which provide mental stimulation and a sense of purpose. Through further developing a trusting relationship, we can work collaboratively to establish actions plans to overcome an individual's worries, build on the good things in life and aim to fulfil aspirations. We pride ourselves on employing people with lived experience who can directly relate to the myriad of issues, barriers and struggles an individual faces during their recovery and journey as they are role models of how changes in live are possible and worthwhile.

'I always thought, tomorrow's another day. That light in that darkness was fundamentally, one hundred percent, only present as a result of The Archer Project. Knowing that I would be able to not have to spend money on food, clothes, washing...it's a rock. In between all the torture and the tornados that you go through being homeless, it's an anchor.' A formerly homeless man who has become a kitchen volunteer to add meaning and purpose as he builds a new life.

Fulfilment: Our aim is to give people the opportunity to feel a sense of fulfilment and success. At the Archer Project this includes the opportunity of paid employment. Alongside healthy living activities and good accommodation, employment has the power to build esteem and new aspirations.

"What would I give the Archer Project out of ten? Me, personally, I'd give it ten out of ten because it changed my life. I wouldn't be in the position I am now without it."

Multi-agency approach

We mentioned the importance of the multi-agency approach and described the Archer Project as a hub. Alongside its team of volunteers and employees, professionals from other organisations of various disciplines use the project to meet and work with people. This reflects Sheffield's wider multi-agency approach working with homeless populations. It is a recognition of the complexity of homelessness, and that its victims frequently suffer from mental health issues, childhood trauma, PTSD, acquired brain injuries and, as a result, need support to tackle multiple barriers if they are to build a sustainable settled life.

During 2024 we worked with or consulted with more than 45 agencies, companies, programmes or public bodies to do our work supporting people experiencing homelessness or in recovery from it.

The organisations who use the Archer Project include medical services, mental health services, accommodation support workers, probation staff and alcohol and drug treatment services.

The Archer Project and most other services who use the project work in a Trauma Informed way. The recognition that childhood trauma and PTSD are among the root causes of homeless lifestyles has led to a focus on training and development that understands how trauma affects a person's physical and mental development and the ways in which trauma can be addressed.

Archer Project Enterprises Ltd (A.P.E.)

Archer Project Enterprises Ltd is a wholly owned trading subsidiary of the Cathedral Archer Project Limited.

We use APE as a vehicle through which we create social enterprises. The principal aim of our Social Enterprise activity is to provide sustainable supported employment and professional development opportunities to both people with a history of homelessness and those who have overcome similar adversities.

We are a 'Real Living Wage' accredited employer.

Our enterprises are:

Printed By Us (www.printedbyus.org).

We create and sell premium quality screen printed products including artwork and a range of organic clothing. Sustainable values are embedded through our supply chain. We commission designs from creatives which are then printed by us.

We sell our products through our online shop and our retail unit in Sheffield. We also offer a custom printing service and facilitate screen printing workshops out of our city centre base. Supported employment opportunities are offered in printing, selling, processing orders, marketing, and maintenance.

Just Clean

We deliver commercial cleaning services at various clients in Sheffield exclusively through supported employment.

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Future Plans

In 2025 the Archer Project's priorities will be:

1. Funds for the rebuild project will exceed £300k.
2. Our fundraising plan will deliver increased levels of unrestricted reserves to achieve greater sustainability.
3. We will further explore digital technology and the use of AI tools to improve efficiencies and expand our service offer.
4. We aim to grow our Peer Mentor Programme.
5. We will further develop our volunteer processes to develop the diversity of volunteers and the volunteering options.
6. Archer Project Enterprises will review its operations and consider new enterprise directions to grow employment opportunities.
7. The trustees will review the strategic direction and service delivery of the project. The proposed rebuild of the project space will offer new and different opportunities and they will consider how to make the most of the redesigned space.

Financial Review

In 2024 the Archer Project increased its year end unrestricted reserves to £453,398 compared to £427,192 in 2023. This was achieved through increased unrestricted donation and grant income.

In addition closing unrestricted reserves include designated funds of £8,218 being unspent insurance claim proceeds (out of a total of £77,695 received in the prior year) which will be spent on the capital project to refurbish the building. The insurance claim arose following the arson attack in May 2020.

Risk factors

1. The economic crisis (2020 and ongoing) remains a threat.
 - a. Since 2020 average disposable household income has been falling (Institute for Fiscal Studies).
 - i. The greatest decrease is in lower income households which has increased demand for services supporting low-income households to survive, such as foodbanks.
 - ii. 95% of households are impacted by falling disposable income and we must consider the threat this might pose to charitable donations. Research suggested households on median incomes are looking for ways to reduce expenditure. Research into charitable giving reports that fewer people give to charity (only 50% of the population say they make charitable donations), but the total value of donations in the UK increasing. So, those who give are giving more and there is some evidence to suggest that charities providing for basic needs which are community based have seen increased giving.

The risk of reduced donations needs to be considered but it is currently mitigated by total increased giving. However, the prospect of an ongoing decline in household incomes remains a threat to fundraising.

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2. High levels of homelessness, both people in temporary accommodation and rough sleeping, have increased the visibility of homelessness and the number of people attending the Archer Project. Both present risks.
 - a. The Archer Project has faced rising demand as homelessness has increased and temporary accommodation figures have risen. Single people who are homeless in temporary accommodation will use places like the Archer Project for food, laundry and other basic services.
 - b. Demand for housing has created a shortage of available space in temporary accommodation meaning that people who are rough sleeping cannot always be offered immediate accommodation. The result is a higher demand for and use of the Archer Project's services.
 - c. The visibility of homelessness is frequently related to anti-social behaviour (ASB) in the city centre. The rise in incidents of ASB is real and is being addressed by city centre officers and South Yorkshire Police. A PSPO (Public Space Protection Order) has been proposed and will be decided on in early 2025 for the city centre area. A key part of the PSPO will target street homeless related activity such as begging and gathering in groups. A PSPO is an enforcement tool and highlights existing situations rather than the causes that have led to the existing behaviours. As such, they overlook the failure of public policy to provide for low-income groups or interventions that would have prevented some homelessness. ASB has been used negatively to describe the condition of homelessness (people who do no good and ruin the city centre for others) and as an argument for services supporting people experiencing homelessness to be sited outside the city centre. This perception of homelessness represents a threat to support for the Archer Project and a need for accurate information sharing on the causes and reality of homelessness.
 - d. Daily attendance, breakfasts and figures remain high (24,000 meals in 2024 compared to circa 14,000 meals pre-2022) but they didn't reach the predicted 28,000 that the earlier totals in 2024 suggested. The increase is a continued pressure on finances and staff wellbeing. The latter is particularly at risk with the sense of heightened frustration and aggression. Early closure on Wednesdays has been maintained as a staff welfare measure and will continue until daily attendance numbers reduce to below 80.
3. Following the arson attack in May 2020, the Archer Project has invested in redesigning its centre to deliver better outcomes for people who have experienced homelessness. This is a whole programme of work, including a major fundraising effort, over and above the work of the Archer Project. The Trustees have delegated the work to a working group of Trustees and the CEO to ensure the scheme is realistic, well-planned, accurately costed, and will not impede the fund-raising work to deliver the projects services. The project has a dedicated fundraiser.

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The proposed plans will improve the way the centre can deliver outcomes by using space differently in line with trauma informed ways of working. It is estimated that the Archer Project will need to raise between £1.5 and £2 million to deliver the scheme. The working group has undertaken a cost benefit analysis which shows that for every one pound it spends on services for homeless adults there is a public sector cost saving impact of £3.20. In other words, a rebuilt, reconfigured project will provide an effective service in helping Sheffield tackle homelessness; it will add very valuable skills and resources to those services delivered by the local authority and health services.

4. Archer Project Enterprises Ltd has been established to deliver income generating work in line with the objectives of the Archer Project. It provides employment for people who are formerly homeless or have suffered related vulnerable lifestyles, e.g., have suffered debilitating mental health or addiction with the threat of becoming homeless. Indeed, its primary objective is to support personal progress into employment and the added stability this brings to a settled life. The sustainability of APE Ltd currently depends on support from the Archer Project. This, in turn, places demands on the ability of the Archer Project to raise sufficient income on a sustainable basis. To mitigate this, the governance of APE by a separate board focuses on financial management as well as achieving outcomes. The funding team works to identify grants related to employment and social enterprises to provide specific support for the programme.

Financial Position

During 2024 the Archer Project group reported a deficit of £2,863 (2023: surplus £216,050). Within this, restricted funds decreased by £29,069 (2023: increase of £1,710) and unrestricted reserves increased by £26,206 (2023: increase of £214,340). Total reserves at the end of 2024 are £533,812 (2023: £536,675) with unrestricted reserves of £453,398 (2023: £427,192) carried forward. In common with many other voluntary sector organisations the Archer Project recognises the inherent uncertainty of its funding streams. Our funding team regularly reviews its performance. Flexibility in fund raising work has been particularly important in the past two years to respond to a changing economy and its impact on grant making trusts, donations and government support schemes.

Policy on reserves

The Board has established a policy whereby the unrestricted funds not committed or designated or invested in fixed assets held by the charity (free reserves) should be at a level sufficient to continue the current activities of the charity in the event of a short-term significant fall in funding. The Board believes that a range of three to six months' total costs in the budget for the following financial year, amounting to £260,000 to £520,000 for the year 2024. This has been increased to £300,000 to £600,000 for 2025. At £414,808 the level of free reserves at 31 December 2024 is within the stated target range. The Trustees are aware that funding continues to be unpredictable. Both the Board and the Management continue to develop strategies to increase unrestricted reserves and aim to retain these at an acceptable level. This reserves policy will be reviewed at least annually.

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Fundraising

The Archer Project fundraising team works to the Code of Fundraising Practice. It updates training on good practice to maintain a high quality of standards and work. It received no complaints about its fundraising activities in 2024.

Going concern

As outlined above, free reserves at the end of the year are above target level. Trustees have undertaken detailed reviews of the areas listed below, and having done so consider that it is correct to prepare accounts on a going concern basis.

- The level of secured grant funding to December 2026;
- Patterns of donations and the planned fundraising events to attract support for the project in 2026;
- A plan of expenditure to keep costs within budget limits through to December 2026;
- Detailed forecasts of income and expenditure through to December 2026; and
- Cash flow forecasts to December 2026

Taking all these matters into account we consider that it is appropriate to hold reserves above the target level and it is appropriate to prepare accounts on a going concern basis.

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Trustees' responsibilities statement

The Trustees (who are also directors of The Cathedral Archer Project Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 29th May 2025 and signed on their behalf by:

A handwritten signature in black ink, appearing to be 'Surriya Falconer', written in a cursive style.

Surriya Falconer
Trustee

Opinion

We have audited the financial statements of The Cathedral Archer Project Limited (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 December 2024 which comprise the group statement of financial activities, the group and the parent charitable company balance sheet, the group cash flow statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 December 2024, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report which includes the directors' report prepared for the purposes of company law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement (set out on page 14) the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the senior statutory auditor ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the group and parent entity through discussions with those responsible for compliance, and from our knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the group and parent entity, including Charities Act 2011, Companies Act 2006, safeguarding legislation, health and safety requirements including fire safety and data protection laws;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and reviewing legal expenses; and
- we ensured identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the group and parent entity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Rachel Heath (Senior Statutory Auditor)

For and on behalf of BHP LLP, Statutory Auditor

Albert Works
Sidney Street
Sheffield
S1 4RG

Date: 12 June 2025

THE CATHEDRAL ARCHER PROJECT LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<u>Income from:</u>					
Donations and legacies	3	722,937	230,837	953,774	951,639
Charitable activities	4	11,497	-	11,497	11,376
Other trading activities	5	90,833	-	90,833	100,564
Investments	6	5,146	-	5,146	3,334
Other income	7	-	-	-	77,695
Total income		830,413	230,837	1,061,250	1,144,608
<u>Expenditure on:</u>					
Raising funds	8	185,795	-	185,795	191,337
Charitable activities	9	361,353	256,112	617,465	525,644
Other trading activities	11	260,853	-	260,853	211,577
Total expenditure		808,001	256,112	1,064,113	928,558
Net income/(expenditure) for the year		22,412	(25,275)	(2,863)	216,050
Transfers between funds	19	3,794	(3,794)	-	-
Net movement in funds		26,206	(29,069)	(2,863)	216,050
Reconciliation of funds:					
Funds brought forward at 1 January		427,192	109,483	536,675	320,625
Funds carried forward at 31 December		453,398	80,414	533,812	536,675

The statement of financial activities complies with the requirements of an income and expenditure account under Companies Act 2006 and includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE CATHEDRAL ARCHER PROJECT LIMITED

BALANCE SHEETS

AS AT 31 DECEMBER 2024

	Notes	GROUP		CHARITY	
		2024 £	2023 £	2024 £	2023 £
Fixed assets					
Intangible assets	14	1,346	2,717	800	1,600
Tangible assets	15	29,025	31,069	23,423	23,495
Investments	16	-	-	1	1
		<u>30,371</u>	<u>33,786</u>	<u>24,224</u>	<u>25,096</u>
Current assets					
Stock		46,042	55,316	-	-
Debtors	17	96,608	42,353	134,117	110,367
Cash at bank and in hand		<u>436,596</u>	<u>482,775</u>	<u>429,797</u>	<u>452,806</u>
		<u>579,246</u>	<u>580,444</u>	<u>563,914</u>	<u>563,173</u>
Creditors: amounts falling due within one year	18	<u>(75,805)</u>	<u>(77,555)</u>	<u>(54,326)</u>	<u>(51,594)</u>
Net current assets		<u>503,441</u>	<u>502,889</u>	<u>509,588</u>	<u>511,579</u>
Total assets less current liabilities		<u>533,812</u>	<u>536,675</u>	<u>533,812</u>	<u>536,675</u>
Net assets	20	<u>533,812</u>	<u>536,675</u>	<u>533,812</u>	<u>536,675</u>
Funds					
Unrestricted funds - designated	19	8,218	42,695	8,218	42,695
Unrestricted funds - general	19	<u>445,180</u>	<u>384,497</u>	<u>445,180</u>	<u>384,497</u>
Unrestricted funds - total		<u>453,398</u>	<u>427,192</u>	<u>453,398</u>	<u>427,192</u>
Restricted funds	19	<u>80,414</u>	<u>109,483</u>	<u>80,414</u>	<u>109,483</u>
Total funds		<u>533,812</u>	<u>536,675</u>	<u>533,812</u>	<u>536,675</u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies.

The financial statements on pages 19 to 38 were approved by the Board on 29th May 2025 and were signed on its behalf by:



Surriya Falconer
Trustee

Company Registration Number: 03188162

THE CATHEDRAL ARCHER PROJECT LIMITED

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
Net cash (used)/generated by operating activities <i>See below</i>	(43,729)	319,037
Cash flow from investing activities		
Interest income	5,146	3,334
Purchase of tangible fixed assets	(7,596)	(12,160)
Cash used in investing activities	(2,450)	(8,826)
Cash flow from financing activities		
Loan repayments	-	(43,224)
Loan interest payable	-	(2,760)
Cash used in financing activities	-	(45,984)
(Decrease)/increase in cash and cash equivalents in the year	(46,179)	264,227
Cash and cash equivalents at the beginning of the year	482,775	218,548
Cash and cash equivalents at the end of the year	436,596	482,775

Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net (expenditure)/income for the year	(2,863)	216,050
Add back depreciation charge	9,640	8,686
Add back amortisation charge	1,371	1,989
Deduct interest income shown in investing activities	(5,146)	(3,334)
Add interest payable shown in financing activities	-	2,760
Decrease/(increase) in stock	9,274	(2,720)
(Increase)/decrease in debtors	(54,255)	122,832
Decrease in creditors	(1,750)	(27,226)
Net cash flow (used)/generated by operating activities	(43,729)	319,037

Analysis of changes in net debt

	At 1 Jan 2024 £	Cashflows £	Transfer £	At 31 Dec 2024 £
Cash at bank and in hand	482,775	(46,179)	-	436,596
Debt due within 1 year	-	-	-	-
	482,775	(46,179)	-	436,596

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1 Accounting policies

1.1 General information and basis of preparation

The Cathedral Archer Project is a charitable company limited by guarantee in England and Wales. The address of the registered office is given in the legal and administrative information on page 1 of these financial statements. The nature of the charity's operations and principal activities are the relief of poverty.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued on 1 October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The Cathedral Archer Project Limited meets the definition for a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note. The financial statements are presented in £ sterling which is the functional currency of the charity and rounded to the nearest £1.

1.2 Basis of consolidation

The consolidated accounts include the accounts of The Cathedral Archer Project Limited and its subsidiary undertakings on a line by line basis.

Under section 399 of the Companies Act 2006 and SORP 2019 the company is not required to present its own income and expenditure account.

The company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own statement of financial activities. The company's net movement in funds for the year was £(2,863) (2023: (£216,050)).

1.3 Going concern

The charitable group has made a deficit in the year of £2,863. Free reserves at 31 December 2024 are £414,808 and above the 2024 minimum target level of £260,000. The minimum free reserves has been updated for the 2025 financial year to £300,000.

The trustees have prepared forecasts of income and expenditure for the period to 31 December 2026 and subjected them to sensitivity analysis. The forecasts show that the group has sufficient reserves and cash to be able to continue.

The forecasts are dependent on being able to raise sufficient income from donations and grants to support the costs of running the charitable group. The trustees recognise that in the current economic climate there are some uncertainties in achieving this.

The trustees will continue to monitor performance against budget and put plans in place including the identification and implementation of cost savings, to safeguard the finances of the charitable group if necessary.

It is for these reasons that the trustees continue to adopt the going concern basis in preparing these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1.4 Income recognition

Income from donations and grants is recognised in the period in which the charity is entitled to receipt, it is probable and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Legacies are included when the charity is legally entitled to the income, probate has been granted, its receipt is probable and the amount can be quantified with reasonable accuracy. Entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Intangible income (for example, assistance in the form of donated services) is included in the Statement of Financial Activities where another party is bearing the financial cost of the resources supplied and the benefit is quantifiable and measurable. Intangible income is included in the period in which the benefit of the resource is received.

1.5 Expenditure recognition

Resources expended are included on an accruals basis inclusive of irrecoverable VAT and have been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Charitable costs are split between direct and support costs based on the use of resources. Governance costs comprise costs for the running of the charity itself as an organisation.

1.6 Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses. Amortisation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Website	25% straight line
Printing rights	33% straight line

Assets are not amortised in the year of purchase.

1.7 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% straight line
Leasehold improvements	20% straight line
Fixtures & fittings	20% straight line
Motor vehicles	20% straight line

Assets are not depreciated in the year of purchase.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1.8 Leases

Operating lease rentals are charged to the income and expenditure account as incurred.

1.9 Employee benefits

When employees have rendered service to the charity short-term employee benefits to which the employees are entitled are recognised at the amount expected to be paid in exchange for that service.

The charity operates a defined contribution pension plan for the benefit of its employees. Contributions are expensed as they become payable.

1.10 Funds

Restricted funds are funds subject to specific conditions imposed by the donor.

Designated unrestricted funds are funds set aside by the Trustees, out of general unrestricted funds, for specific purposes.

General unrestricted funds are funds generated for general charitable purposes.

1.11 Stocks

Stocks are recognised at the lower of cost and estimated selling price less costs to complete and sell.

1.12 Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

1.13 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.14 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party. Creditors and provisions are normally recognised at the settlement amount.

1.15 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualifies as basic financial instruments. These are initially recognised at transaction value and subsequently measured at settlement value.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1.16 Tax

The company is considered to pass the tests set out in Sch. 6, para. 1 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Pt. 11, Ch. 3 of the Corporation Tax Act 2010 or s. 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.17 Judgements and key sources of estimation uncertainty

Critical accounting estimates and areas of judgement

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2 Net income/(expenditure) for the year

This is stated after charging:

	2024	2023
	£	£
Auditor's remuneration:		
- audit	11,994	11,244
- other services	1,325	1,260
Depreciation of tangible assets	9,640	8,686
Amortisation of intangible assets	1,371	1,989
Operating lease expenses	-	4,539
Cathedral Resources Centre rent	37,885	37,500
	<u> </u>	<u> </u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

3 Donations and legacies

	2024 Unrestricted £	2024 Restricted £	2024 Total £	2023 Total £
29 th May 1961 Trust	5,000	-	5,000	5,000
AES Seal Ltd	-	-	-	15,000
Albert Gubay Foundation	-	-	-	22,400
Beaverbrooks Charitable Trust	2,773	-	2,773	-
Harry Bottom Trust	-	-	-	5,000
Church Urban Fund	-	26,616	26,616	24,483
Community Fund Cost of Living grant	-	62,500	62,500	-
Cutlers' Company Charitable Trust	-	-	-	1,500
DACT Help Us Help	-	10,250	10,250	5,640
Dunn Family Charitable Trust	3,750	-	3,750	12,669
Evan Cornish Foundation	-	10,000	10,000	-
Facey Family Foundation	2,000	-	2,000	2,000
Forrester Family Trust	-	-	-	25,000
Garfield Weston Foundation	-	-	-	35,000
Grail Society	-	3,000	3,000	-
Paul Grant Charitable Trust	5,000	-	5,000	5,000
J G Graves	-	3,000	3,000	-
Greggs Foundation	20,000	-	20,000	20,000
Hedley Foundation	-	-	-	1,000
Homes by Honey Limited	15,000	-	15,000	10,000
Albert Hunt Trust	7,000	-	7,000	-
Metro Finance	4,800	-	4,800	4,800
NHS Sheffield CCG	-	-	-	5,000
NHS SYIB	-	-	-	22,500
James Neill Trust Fund	3,000	-	3,000	3,000
O'Connor	-	5,000	5,000	5,000
Patterson Family Trust	50,000	-	50,000	-
Peabody Trust	5,000	-	5,000	-
Positive Activities Fund	-	2,898	2,898	8,806
QFM Group	2,810	-	2,810	-
RM Sales Charitable Trust	10,000	-	10,000	-
Sheffield Ceramic Festival	2,700	-	2,700	3,000
Sheffield Church Burgesses	8,000	-	8,000	8,000
Sheffield Diocese	2,500	-	2,500	-
Sheffield PCT HCP	-	9,900	9,900	1,500
Sheffield Town Trust	3,000	-	3,000	4,500
South Yorkshire Community Foundation	-	5,000	5,000	-
Souter Charitable Trust	-	3,000	3,000	-
Spencer Charitable Trust	10,000	-	10,000	6,000
Steel Charitable Trust	12,000	-	12,000	-
Swann Morton Foundation	-	7,000	7,000	3,500
Swire Charitable Trust	-	-	-	35,000
Tudor Trust	-	40,022	40,022	41,571
Westfield Foundation	-	-	-	30,000
Donations via Aviva – engagement operations	-	42,651	42,651	-
Donations via Aviva – kitchen operations	-	-	-	15,843
Donations via Crowdfunder – screen print operations	-	-	-	9,352
Legacies	61,878	-	61,878	120,484
Other collections and other donations	486,726	-	486,726	434,091
	722,937	230,837	953,774	951,639

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

4 Charitable activities - unrestricted

	2024	2023
	£	£
Rental income	1,164	1,121
Other	10,333	10,255
	<hr/> 11,497 <hr/>	<hr/> 11,376 <hr/>

5 Other trading activities - unrestricted

	2024	2023
	£	£
Cleaning services	8,621	10,947
Printing operations	76,102	78,898
Goods sold	1,001	8,972
Other	5,109	1,747
	<hr/> 90,833 <hr/>	<hr/> 100,564 <hr/>

6 Investment income - unrestricted

	2024	2023
	£	£
Interest receivable	5,146	3,334
	<hr/> 5,146 <hr/>	<hr/> 3,334 <hr/>

7 Other income - unrestricted

	2024	2023
	£	£
Insurance claim	-	77,695
	<hr/> - <hr/>	<hr/> 77,695 <hr/>

In the prior year the charity received £77,695 in settlement of an insurance claim following an arson attack on the premises in May 2020. This is to be used towards refurbishment costs and was been transferred to a designated Rebuild fund.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

8 Raising funds

	Unrestricted Expenditure £	Restricted Expenditure £	2024 Total £	2023 Total £
Staff costs	112,279	-	112,279	96,862
Office costs	52,973	-	52,973	75,115
Direct raising funds	165,252	-	165,252	171,977
Support costs (note 10)	20,543	-	20,543	19,360
Total raising funds	185,795	-	184,795	191,337

9 Charitable activities

	Unrestricted Expenditure £	Restricted Expenditure £	2024 Total £	2023 Total £
Staff costs	31,308	164,589	195,897	180,535
Volunteer expenses	11,558	3,360	14,918	11,047
Accommodation costs	59,391	20,785	80,176	71,819
Office costs	38,616	15,457	54,073	22,868
Depreciation	7,668	-	7,668	6,813
Amortisation	800	-	800	800
Food provision	10,539	26,897	37,436	28,331
Client activities and welfare	3,767	25,024	28,791	17,687
Governance costs	33,362	-	33,362	30,862
Direct charitable activities	197,009	256,112	453,121	370,762
Support costs (note 10)	164,344	-	164,344	154,882
Total charitable activities	361,353	256,112	617,465	525,644

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

10 Allocation of support costs

The charity allocates its support costs as shown in the table below. The support costs are allocated on the basis of employee time.

	Charitable activities £	Raising funds £	2024 Total £	2023 Total £
Staff costs	115,715	14,464	130,179	125,939
Office costs	46,162	5,770	51,932	46,957
Professional fees	1,144	143	1,287	860
Bank charges	1,323	166	1,489	486
Total support costs	164,344	20,543	184,887	174,242
 Total support costs 2023	 154,882	 19,360	 174,242	

11 Other trading activities

Expenditure incurred through other trading activities is wholly unrestricted.

	2024 Total £	2023 Total £
Cleaning services cost of sales	2,355	2,402
Printing operations costs	45,683	34,036
Staff costs	180,950	144,611
Office costs	28,538	29,448
Bank charges	3,327	1,080
	260,853	211,577

12 Trustees

None of the Trustees (or any persons connected with them) received any remuneration, benefits or expenses from the company during either year.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

13 Staff costs

Staff costs during the year were as follows:

	2024	2023
	£	£
Wages and salaries	582,580	508,419
Social security costs	37,639	29,751
Pension costs	21,305	11,593
	<u>641,524</u>	<u>549,763</u>
	<u>36</u>	<u>40</u>

The average number of employees during the year was as follows:

Pension contributions of £6,947 (2023: £2,546) were outstanding at the year end for December 2024 and included within current liabilities.

No employee earned over £60,000 during either year.

Aggregate remuneration costs for the senior management team including salary, employer's NI and employer's pension cost were £176,923 (2023: £180,055). The charity considers its senior management team to be the Chief Executive Officer, Deputy Chief Executive, Head of Administration, Centre Manager (to December 2023), Head of Fundraising (from January 2024) and Head of Social Enterprise.

Pension contributions for employees are allocated to those activities and funds that the employees' salary is allocated to.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

14 Intangible fixed assets

Charity	Website	Printing Rights	Total
	£	£	£
Cost			
At 1 January 2024	3,200	-	3,200
Additions	-	-	-
At 31 December 2024	3,200	-	3,200
Amortisation			
At 1 January 2024	1,600	-	1,600
Charge for the year	800	-	800
At 31 December 2024	2,400	-	2,400
Net book value			
At 31 December 2024	800	-	800
At 31 December 2023	1,600	-	1,600
Group	Website	Printing Rights	Total
	£	£	£
Cost			
At 1 January 2024	5,020	2,500	7,520
Additions	-	-	-
At 31 December 2024	5,020	2,500	7,520
Amortisation			
At 1 January 2024	2,328	2,475	4,803
Charge for the year	1,346	25	1,371
At 31 December 2024	3,674	2,500	6,174
Net book value			
At 31 December 2024	1,346	-	1,346
At 31 December 2023	2,692	25	2,717

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

15 Tangible fixed assets

Charity	Leasehold Improvements	Motor Vehicles	Computer Equipment	Fixtures & Fittings	Total
	£	£	£	£	£
Cost					
At 1 January 2024	11,563	-	63,545	75,546	150,654
Additions	-	-	4,404	3,192	7,596
At 31 December 2024	11,563	-	67,949	78,738	158,250
Depreciation					
At 1 January 2024	11,563	-	55,384	60,212	127,159
Charge for the year	-	-	3,167	4,501	7,668
At 31 December 2024	11,563	-	58,551	64,713	134,827
Net book value					
At 31 December 2024	-	-	9,398	14,025	23,423
At 31 December 2023	-	-	8,161	15,334	23,495

Group	Leasehold Improvements	Motor Vehicles	Computer Equipment	Fixtures & Fittings	Total
	£	£	£	£	£
Cost					
At 1 January 2024	11,563	3,800	68,068	78,136	161,567
Additions	-	-	4,404	3,192	7,596
At 31 December 2024	11,563	3,800	72,472	81,328	169,163
Depreciation					
At 1 January 2024	11,563	760	56,289	61,886	130,498
Charge for the year	-	760	4,071	4,809	9,640
At 31 December 2024	11,563	1,520	60,360	66,695	140,138
Net book value					
At 31 December 2024	-	2,280	12,112	14,633	29,025
At 31 December 2023	-	3,040	11,779	16,250	31,069

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

16 Fixed asset investments

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Unlisted investments				
Investment in subsidiary company	-	-	1	1
	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>

Archer Project Enterprises Limited (Company number: 07431294) is a 100% owned subsidiary.

	Profit/(Loss)	Capital and reserves
	£	£
Archer Project Enterprises Limited	<u>(43,580)</u>	<u>(131,817)</u>

17 Debtors

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Trade debtors	9,305	6,940	6,483	815
Amounts owed by subsidiary undertaking	-	-	43,521	78,265
Other debtors	2,974	3,764	-	734
Prepayment and accrued income	84,329	31,649	84,113	30,553
	<u>96,608</u>	<u>42,353</u>	<u>134,117</u>	<u>110,367</u>

18 Creditors

Creditors: amounts falling due within one year

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Trade creditors	19,350	31,136	18,974	25,501
Other creditors	42,721	33,531	26,701	18,404
Other taxes and social security	13,734	12,888	8,651	7,689
	<u>75,805</u>	<u>77,555</u>	<u>54,326</u>	<u>51,594</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

19 Funds**Current year:****Unrestricted funds**

Group	Balance at 1 Jan 2024 £	Income £	Expenditure £	Transfers between funds £	Balance at 31 Dec 2024 £
General unrestricted funds					
General funds (Charity)	472,735	613,140	(399,515)	(109,362)	576,998
Subsidiary - Archer Project Enterprises Ltd	(88,238)	104,117	(260,853)	113,156	(131,818)
	384,497	717,257	(660,368)	3,794	445,180
Designated funds					
Rebuild	42,695	-	(34,477)	-	8,218
	42,695	-	(34,477)	-	8,218
Total unrestricted funds	427,192	717,257	(694,845)	3,794	453,398

Restricted funds

Group and Charity	Balance at 1 Jan 2024 £	Income £	Expenditure £	Transfer between funds £	Balance at 31 Dec 2024 £
Austin & Hope Pilkington Trust	1,000	-	-	-	1,000
Aviva Community Fund	554	-	(554)	-	-
Church Urban Fund	-	26,616	(20,122)	-	6,494
Community Fund Cost of Living grant	(21,669)	62,500	(40,831)	-	-
DACT Help Us Help	5,079	10,250	(11,100)	-	4,229
Evan Cornish Foundation	-	10,000	(10,000)	-	-
Forrester Family Trust	29,175	-	(29,175)	-	-
Grail Society	-	3,000	-	(3,000)	-
JG Graves	-	3,000	(3,000)	-	-
Harry Bottom Trust	3,750	-	(3,750)	-	-
John Lewis Community Investment Fund	15,628	-	(15,628)	-	-
LankellyChase Foundation	4,289	-	-	-	4,289
NHS SYICB	17,040	-	(1,450)	-	15,590
NHS Sheffield CCG	3,164	-	(3,164)	-	-
O'Connor	9,388	5,000	(610)	-	13,778
Positive Activities Fund	8,806	2,898	(5,548)	-	6,156
Sheffield City Council	9,408	-	(1,908)	-	7,500
Sheffield PCT HCP	-	9,900	(9,900)	-	-
Souter Charitable Trust	-	5,000	(5,000)	-	-
South Yorkshire Community Foundation	-	3,000	(3,000)	-	-
Swann Morton	-	7,000	(3,500)	-	3,500
Talbot Trust	780	-	(88)	-	692
Tudor Trust	22,392	40,022	(44,434)	(794)	17,186
Donations via Aviva					
– engagement operations	-	42,651	(42,651)	-	-
Other	699	-	(699)	-	-
Total restricted funds	109,483	230,837	(256,112)	(3,794)	80,414
Total funds - Group	536,675	948,094	(950,957)	-	533,812

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

19 Funds – continued**Prior year:****Unrestricted funds**

Group	Balance at 1 Jan 2023 £	Income £	Expenditure £	Transfer between funds £	Balance at 31 Dec 2023 £
General unrestricted funds					
General funds (Charity)	258,770	770,774	(405,148)	(151,661)	472,735
Subsidiary - Archer Project Enterprises Ltd	(45,918)	91,106	(218,289)	84,863	(88,238)
	212,852	861,880	(623,437)	(66,798)	384,497
Designated funds - Rebuild	-	-	(35,000)	77,695	42,695
	-	-	(35,000)	77,695	42,695
Total unrestricted funds	212,852	861,880	(658,437)	10,897	427,192

Restricted funds

Group and Charity	Balance at 1 Jan 2023 £	Income £	Expenditure £	Transfer between funds £	Balance at 31 Dec 2023 £
Albert Gubay Foundation	-	22,400	(22,400)	-	-
Austin & Hope Pilkington Trust	1,000	-	-	-	1,000
Aviva Community Fund	554	-	-	-	554
Church Urban Fund	19,251	24,483	(41,202)	(2,532)	-
Community Fund Cost of Living grant	-	-	(21,669)	-	(21,669)
DACT Help Us Help	5,640	5,640	(6,201)	-	5,079
Family Action Fund	-	520	(520)	-	-
Forrester Family Trust	25,000	25,000	(20,825)	-	29,175
Harry Bottom Trust	-	5,000	(1,250)	-	3,750
Hedley Foundation	-	1,000	(1,000)	-	-
Homeless Link	4,054	-	(4,054)	-	-
John Lewis Community Investment Fund	32,707	-	(16,424)	(655)	15,628
LankellyChase Foundation	4,289	-	-	-	4,289
NHS SYICB	-	22,500	-	(5,460)	17,040
NHS Sheffield CCG	-	5,000	(1,836)	-	3,164
O'Connor	5,000	5,000	(612)	-	9,388
Positive Activities Fund	-	8,806	-	-	8,806
Sheffield City Council	9,408	-	-	-	9,408
Sheffield PCT HCP	-	1,500	(1,500)	-	-
Swann Morton	-	3,500	(3,500)	-	-
Talbot Trust	780	-	-	-	780
Tudor Trust	90	41,571	(19,269)	-	22,392
Donations via Aviva – kitchen operations	-	15,843	(15,843)	-	-
Donations via Crowdfunding – screen print operations	-	9,352	(7,102)	(2,250)	-
Other	-	750	(51)	-	699
Total restricted funds	107,773	197,865	(185,258)	(10,897)	109,483
Total funds - Group	320,625	1,059,745	(843,695)	-	536,675

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

19 Funds – continued

The purposes of restricted funds are:

- **Albert Gubay Foundation** – supporting engagement provision in 2024
- **Austin & Hope Pilkington Trust** – funding for translation services
- **Aviva Community Fund** – funding towards wellbeing of Just Works participants
- **Church Urban Fund** – 2024: grant to support peer mentor lead; 2023: grant for 3-year project providing personalized stability support
- **Community Fund Cost of Living Grant** – short term funding to support engagement delivery
- **DACT Help Us Help** – support for Help Us Help project
- **Family Action Fund** – one-off support claims for individuals
- **Forrester Family Trust** – grant towards management of social enterprise activities
- **Grail Society** – funding for industrial washing machine
- **JG Graves** – grant towards the welfare of people who use the project
- **Harry Bottom Trust** – funding towards capital fundraiser post
- **John Lewis Community Investment Fund** – to support the peer mentor scheme
- **LankellyChase Foundation** – a grant towards the Breakthrough Project.
- **NHS Sheffield CCG** - to provide information on and the opportunity for people who are homeless to receive covid vaccinations
- **NHS SYICB** – funding towards refurbishment and running of medical room
- **O'Connor** - to support the peer mentor scheme
- **Positive Activities Fund** – grant to improve outcomes for people in recovery through meaningful activities
- **Sheffield City Council** – digital access grant
- **Sheffield PCT HCP** – a grant towards the cost of a project worker and activity incentives.
- **Souter Charitable Trust** - funding toward costs of running kitchen
- **South Yorkshire Community Foundation** – funding toward costs of running kitchen
- **Swann Morton Foundation** – a grant towards the operation of medical facilities
- **Talbot Trust** – grant towards counselling for Just Works participants
- **Tudor Trust** – 2024: 3-year funding for Team Leader for the Stability team, and an award to support staff, volunteer and trustee wellbeing; 2023: funding towards women's support, and a further grant given to provide or improve welfare provision for the Archer Project staff team
- **Donations via Aviva – engagement operations** – funds raised through the Aviva platform specifically for engagement operations
- **Donations via Aviva – kitchen operations** – funds raised through the Aviva platform specifically for kitchen operations
- **Donations via Crowdfunder** – funds raised via Crowdfunder to support screen print workshop operations

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

19 Funds – continued**Designated funds**

A Rebuild designated fund was created during 2023, comprising insurance proceeds received for damage to the Project premises following an arson attack in 2020. These monies are to be used towards the refurbishment of the premises.

Transfers between funds*Designated funds transfer*

This represents general unrestricted funds allocated to designated funds in the year

Fixed assets transfer

A transfer was made from restricted to unrestricted funds for the net book value of restricted tangible fixed assets where the conditions of the funding have been fulfilled, and the assets are used for the general objectives of the charity.

Intercompany transfer

This represents funds transferred to APE to fund its activities which are in accordance with the charity objectives.

20 Analysis of assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Current year			
Intangible fixed assets	1,346	-	1,346
Tangible fixed assets	29,025	-	29,025
Current assets	498,832	80,414	579,246
Creditors: Amounts falling due within one year	(75,805)	-	(75,805)
	<u>453,398</u>	<u>80,414</u>	<u>533,812</u>
	Unrestricted funds £	Restricted funds £	Total £
Prior year			
Intangible fixed assets	2,717	-	2,717
Tangible fixed assets	31,069	-	31,069
Current assets	470,961	109,483	580,444
Creditors: Amounts falling due within one year	(77,555)	-	(77,555)
	<u>427,192</u>	<u>109,483</u>	<u>536,675</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

21 Commitments under operating leases

At 31 December 2024 the company had future minimum lease payments under non-cancellable operating leases as follows:

	2024	2023
	£	£
Land and buildings		
Less than one year	39,500	37,833
Later than one and not later than five years		
	158,000	158,000
Greater than five years	417,107	464,125
	<u>614,607</u>	<u>659,958</u>

The Cathedral Archer Project is housed in the Cathedral Resources Centre which is rented from Sheffield Cathedral. A new lease was signed in October 2024 for 17 years. The annual rent paid was £37,885 (2023: £37,500).

22 Related party transactions

During the year, trustees and key management personnel made donations totalling £1,880 (2023: £39,553).

During the year The Cathedral Archer Project Limited made grants totalling £113,156 (2023: £84,863) to its subsidiary Archer Project Enterprises Limited to support the work in line with the charitable objectives of the charity.

In 2024, Archer Project Enterprises Limited charged The Cathedral Archer Project Limited £14,633 for services. There were no charges in 2023.

The loan balance to the subsidiary Archer Project Enterprises Limited at 31 December 2024 was £175,341 owing to the Cathedral Archer Project Limited (2023: £166,503).

At the year end a provision has been made for £131,820 in the Cathedral Archer Project Limited company accounts relating to the net liabilities of Archer Project Enterprises (2023: £88,238).