

# PHILIP CUSSINS HOUSE

England & Wales · Charity number 1064810

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [03371617](#)

**Registered** 1997-10-13

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 33 Linden Road  
Gosforth  
Newcastle Upon Tyne  
NE3 4EY

**Phone** 01912135353

**Email** [info@philipcussinshouse.co.uk](mailto:info@philipcussinshouse.co.uk)

**Website** [www.philipcussinshouse.co.uk](http://www.philipcussinshouse.co.uk)

## Activities

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**Objects:** TO PROVIDE A HOME FOR, MAINTAIN AND CLOTHE:-1) POOR PERSONS OF THE JEWISH FAITH OF EITHER SEXA) WHO SHALL HAVE ATTAINED THE AGE OF 64 ANDB) WHO SHALL HAVE RESIDED IN THE METROPOLITAN COUNTY OF TYNE AND WEAR OR THE COUNTIES OF DURHAM, NORTHUMBERLAND, CUMBRIA AND NORTH YORKSHIRE FOR FIVE YEARS IMMEDIATELY PRIOR TO THE DATE OF APPLICATION OR2) ANY OTHER PERSONS WHO ARE IN NEED AS THE TRUSTEES MAY CONSIDER FROM TIME TO TIME

**Activities:** Philip Cussins House is a care home for the elderly Jewish community.

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives, Disability, Accommodation/housing
- **Who:** Elderly/old People, People Of A Particular Ethnic Or Racial Origin

## Geography

- **Area of benefit:** TYNE AND WEAR, DURHAM, NORTHUMBERLAND, CUMBRIA AND NORTH YORKSHIRE
- Gateshead
- Newcastle Upon Tyne City
- North Tyneside
- South Tyneside
- Sunderland

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£930,025	£1,096,965	£1,232,488	30
2023-12-31	£969,620	£997,472	£1,492,208	29
2022-12-31	£850,297	£905,286	£1,509,310	29
2021-12-31	£782,486	£927,365	£1,585,253	36
2020-12-31	£729,289	£873,872	£1,687,340	34

## Trustees

Name	Role	Appointed
DAVID MICHAEL GOLD		
Dr PAUL NETTS		
FRANK IAN FAGLEMAN		2013-10-08
Gabrielle Bernstone		2017-07-31
Joanne Lewis		2024-02-11
MRS BRENDA DINSDALE		2012-07-25
Sharon Ravenhall		2024-02-11

**PHILIP CUSSINS HOUSE**

England & Wales - Charity number 1064810

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# Accounts

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**Charity registration number 1064810**

**Company registration number 03371617 (England and Wales)**

**PHILIP CUSSINS HOUSE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

# PHILIP CUSSINS HOUSE

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	F Fagleman B Dinsdale P Netts D Gold G Bernstone S Ravenhall  J Lewis	(Appointed 1 September 2024) (Appointed 1 September 2024)
<b>Charity number</b>	1064810	
<b>Company number</b>	03371617	
<b>Registered office</b>	33/35 Linden Road Gosforth Newcastle upon Tyne NE3 4EY	
<b>Independent examiner</b>	Simon Brown BA ACA DChA Azets Audit Services Bulman House Regent Centre Gosforth Newcastle Upon Tyne NE3 3LS	
<b>Bankers</b>	Barclays Bank plc 53 Fawcett Street Sunderland SR1 1RS	
<b>Solicitors</b>	Mincoffs Solicitors LLP 5 Osborne Terrace Jesmond Newcastle upon Tyne Tyne & Wear NE2 1SQ	
<b>Key Management Personell</b>	Mrs Lemon, Home Manager	

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# PHILIP CUSSINS HOUSE

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# PHILIP CUSSINS HOUSE

## REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024

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The trustees present their annual report and financial statements for the year ended 31 December 2024.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

F Fagleman	
B Dinsdale	
B Marcus	(Resigned 5 January 2025)
P Netts	
D Gold	
G Bernstone	
S Ravenhall	(Appointed 1 September 2024)
J Lewis	(Appointed 1 September 2024)
C E Lurie	(Resigned 10 April 2024)

### Structure, governance and management

#### Nature of governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### Recruitment and appointment of trustees

New trustees are sought as and when the trustees consider this necessary and appointments are made by agreement of the trustees.

#### Organisational structure

The day to day management of the care home is in the hands of a manager and an administrator. The trustees take an active interest in the day to day operations of the care home.

#### Objectives and activities

##### Objects and aims

The Charity's objective is to provide and maintain a residential care home for elderly members of the local Jewish community, and others, who are in need of care.

#### Fundraising disclosures

The charity is required to report how it deals with fundraising from the public. The charity does not use a professional fundraiser or commercial participator to raise funds. Any monies raised direct from the public follows all guidelines set out by the Charity Commission and UK law in every respect. We respect the privacy and contact preferences of all public donors.

#### Public benefit

The charity relies on the income from fees and charges to cover most of its operating costs. In setting the level of fees the trustees give due consideration to the need to ensure that the residential accommodation provided by Philip Cussins House is accessible to all members of the local Jewish community.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

## **PHILIP CUSSINS HOUSE**

### **REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

#### **FOR THE YEAR ENDED 31 DECEMBER 2024**

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##### **Achievements and performance**

2024 has been another busy year and thanks to the hard work and dedicated efforts of all our staff, Philip Cussins House has coped magnificently well with another demanding yet satisfying year.

Our wonderful team of carers, cooks and domestics led most ably by manager Margaret Lemon assisted by her deputy manager Anne Henderson have all made a huge effort to ensure that all residents were kept happy and secure.

Thanks to Nicole Dumes who continues to look after the office and administration work.

Thanks go to all the kitchen staff led by Brian Pearson and the work of Susan Allen our House Manager.

We are grateful to Rabbi Lieberman, the head of Gateshead Kashrus Authority for his guidance throughout the year.

I'm also indebted to our fabulous staff for the love and care that they give to our residents every day and night of the year.

Thanks also to my fellow Trustees on our board for their hard work and support and the House Committee, Pamela Gold Bernice Marcus, Barbara Netts and Debbie Ross.

We record our grateful thanks to the GP's and district nurses from the Grove Medical Group along with others in the NHS who were addressed the needs of our residents throughout the year.

We also report with sadness the passing in 2024 of residents June Woolman, Ezra Altman, Jane Sherman Sylvia Couriel and Shirley Wood who was with us for respite care.

We again sincerely thank the House Committee, meeting every week, they work with Margaret Lemon and the staff to ensure that our residents lead a full and varied life.

We have a full diary of events, entertainment and outings with the staff creating a wonderful variety of regular minibus outings to local garden centres and country houses and to the coast for an ice cream on the promenade. Indoors a pretty busy schedule of numerous activities including indoor exercise, karaoke, pizza evenings, bingo, birthday celebrations with entertainers and singers, just a visit to our new updated website will show you the full diary of events.

Once again, our wonderful staff who worked together to create a friendly, happy, loving atmosphere keeping Philip Cussins House one of the most highly rated care homes in the area.

##### **Financial review**

Our deficit for the year was £157,338 (2023: £117,102) in a year in which we have reduced our value of investments, converting the investment to cash. Liquid reserves remain substantial at £219,779 which will ensure the continued running of one of the best care homes in the North East.

##### **Going concern**

The charity's forecasts and projections for the next twelve months show that the charity should be able to continue in operational existence for that period, taking into account reasonable possible changes in trading performance. The charity has strong positive cash and investment balances and is forecasting for this to continue to be the case. The trustees have stress tested their forecasts, taking into account various scenarios, and remain confident that the uncertainties do not cast significant doubt on the company's ability to continue as a going concern.

## **PHILIP CUSSINS HOUSE**

### **REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 DECEMBER 2024**

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#### **Policy on reserves**

The calculation of free reserves is based on the definition included in the charity statement of recommended practice (SORP), which provides recommendations for accounting and reporting for charities. The trustees have examined the requirements of the charity to hold free reserves - those reserves not invested in tangible fixed assets, excluding long term liabilities, or designated for a particular purpose. The Trustees considered it would be appropriate to hold the equivalent of 12 months running costs, which would equate to holding approximately £760,000-£790,000 in free reserves.

At the year end, free reserves including amounts held in fixed asset investments were £217,397 (2023: £373,991, a decrease of £156,594 in the year).

#### **Investment policy and objectives**

The trustees have considered the most appropriate policy for investing funds and have found that holding a portfolio of lower risk investments managed by Barclays Wealth to be most suitable, noting that these were fully withdrawn during the year.

#### **Key Management Personnel**

The board, who give their time freely and have received no remuneration in the year, have considered who are the Key Management Personnel (KMP) of the charity, as noted in the Reference and Administration section. Together with the board, these KMP are those in charge of directing and controlling, running and operating the activities of the charity on a day to day basis. The pay of the KMP is reviewed annually and normally increased in accordance with average earnings. The trustees benchmark against pay levels of other charities and similar organisations within the sector and the region. Pay levels are set using this information together with the budget and forecast information, ensuring that the charity can afford any proposed increases. The board then agree any uplift to remuneration.

# PHILIP CUSSINS HOUSE

## STATEMENT OF RESPONSIBILITIES

### FOR THE YEAR ENDED 31 DECEMBER 2024

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The trustees, who are also the directors of Philip Cussins House for the purpose of company law, are responsible for preparing the Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board of Trustees



Frank Fagleman 15 Jul 2025 09:15:39 BST (UTC +1)

**F Fagleman**  
**Trustee**

Date: 15 July 2025.....

# PHILIP CUSSINS HOUSE

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF PHILIP CUSSINS HOUSE

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I report to the trustees on my examination of the financial statements of Philip Cussins House (the charity) for the year ended 31 December 2024.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

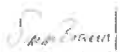
#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Simon Brown 15 Jul 2025 10:26:39 BST (UTC +1)

**Simon Brown BA ACA DChA**

Azets Audit Services  
Bulman House  
Regent Centre  
Gosforth  
Newcastle Upon Tyne  
NE3 3LS

Dated: 15/07/2025.....

## PHILIP CUSSINS HOUSE

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		(As restated)	
		Unrestricted funds 2024 £	Unrestricted funds 2023 £
	Notes		
<b><u>Income from:</u></b>			
Donations and legacies	3	4,651	13,231
Charitable activities	4	920,310	846,063
Investments	5	5,064	10,326
<b>Total income</b>		930,025	869,620
<b><u>Expenditure on:</u></b>			
Charitable activities	6	1,096,965	997,472
<b>Net gains/(losses) on investments</b>	10	7,220	10,750
<b>Net movement in funds</b>		(159,720)	(117,102)
<b>Fund balances at 1 January 2024</b>		1,392,208	1,509,310
<b>Fund balances at 31 December 2024</b>		1,232,488	1,392,208

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# PHILIP CUSSINS HOUSE

## STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2024

	Notes	2024		2023 as restated	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		1,015,091		1,018,217
Investments	13		-		189,151
			<u>1,015,091</u>		<u>1,207,368</u>
<b>Current assets</b>					
Debtors	14	33,376		20,846	
Cash at bank and in hand		224,491		195,719	
		<u>257,867</u>		<u>216,565</u>	
<b>Creditors: amounts falling due within one year</b>	15	<u>(40,470)</u>		<u>(31,725)</u>	
<b>Net current assets</b>			<u>217,397</u>		<u>184,840</u>
<b>Total assets less current liabilities</b>			<u>1,232,488</u>		<u>1,392,208</u>
<b>Income funds</b>					
Unrestricted funds			<u>1,232,488</u>		<u>1,392,208</u>
			<u>1,232,488</u>		<u>1,392,208</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 15/07/2025.....



Frank Fagleman 15 Jul 2025 06:15:39 BST (UTC +1)

F Fagleman  
Trustee

Company registration number 03371617

## PHILIP CUSSINS HOUSE

### STATEMENT OF CASH FLOWS

#### FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
<b>Cash flows from operating activities</b>					
Cash (absorbed by)/generated from operations	19		(168,183)		130,081
<b>Investing activities</b>					
Purchase of tangible fixed assets		(4,829)		(20,328)	
Proceeds from disposal of tangible fixed assets		349		-	
Proceeds from disposal of investments		196,371		23,670	
Investment income received		5,064		10,326	
<b>Net cash generated from investing activities</b>			196,955		13,668
<b>Net cash used in financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			28,772		143,749
Cash and cash equivalents at beginning of year			195,719		51,970
<b>Cash and cash equivalents at end of year</b>			224,491		195,719

# PHILIP CUSSINS HOUSE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 1 Accounting policies

##### Charity information

Philip Cussins House is a private company limited by guarantee incorporated in England and Wales. The registered office is 33/35 Linden Road, Gosforth, Newcastle upon Tyne, NE3 4EY.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention modified to include the revaluation of investments. The principal accounting policies adopted are set out below.

#### 1.2 Prior period error

The comparative figures for the year ended 31 December 2023 have been adjusted to reflect an adjustment to other debtors, removing the £100,000 loan balance (which was receipted by the 2023 year end and the receipt incorrectly posted into income). As a result of the correction, the income reported in the 2023 year has been reduced by £100,000 and the other debtor removed, such that the closing reserves reported in the 2023 signed accounts have also decreased by the same amount.

#### 1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# PHILIP CUSSINS HOUSE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

**1 Accounting policies** (Continued)

**1.6 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

**1.7 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold Property	Straight line over expected life
Fixtures, Fittings and Computer Equipment	50% and 20% straight line
Sephar Torah	Nil rate

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.8 Fixed asset investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

**1.9 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.10 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.11 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# PHILIP CUSSINS HOUSE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

**1 Accounting policies** (Continued)

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.12 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no significant estimates.

**3 Donations and legacies**

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	2,351	5,834
Legacies receivable	2,300	3,777
Grants receivable	-	3,620
	4,651	13,231
	4,651	13,231

# PHILIP CUSSINS HOUSE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 4 Charitable activities

	Care home room fees and daycare 2024 £	Care home room fees and daycare 2023 £
Rental income	920,310	846,063

Care home room fees are unrestricted income.

### 5 Investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other investment income	3,295	9,282
Interest receivable	1,769	1,044
	<u>5,064</u>	<u>10,326</u>

### 6 Charitable activities

	Care home room fees and daycare 2024 £	Care home room fees and daycare 2023 £
Staff costs	691,193	613,211
Depreciation and impairment	7,606	8,693
Care home room fees and daycare	377,922	348,589
	<u>1,076,721</u>	<u>970,493</u>
Share of support costs	3,917	6,315
Share of governance costs	16,327	20,664
	<u>1,096,965</u>	<u>997,472</u>

## PHILIP CUSSINS HOUSE

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 31 DECEMBER 2024

7 Support costs	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Telephone	2,376	-	2,376	4,549	-	4,549
Bank charges	1,474	-	1,474	1,611	-	1,611
Subscriptions and memberships	67	-	67	155	-	155
Accountancy	-	4,400	4,400	-	4,050	4,050
Legal and professional	-	2,483	2,483	-	3,208	3,208
Other governance costs	-	9,444	9,444	-	13,406	13,406
	<u>3,917</u>	<u>16,327</u>	<u>20,244</u>	<u>6,315</u>	<u>20,664</u>	<u>26,979</u>
Analysed between Charitable activities	<u>3,917</u>	<u>16,327</u>	<u>20,244</u>	<u>6,315</u>	<u>20,664</u>	<u>26,979</u>

#### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

#### 9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Staff total	<u>30</u>	<u>29</u>

#### Employment costs

	2024 £	2023 £
Wages and salaries	636,886	569,577
Social security costs	44,950	36,397
Other pension costs	9,357	7,237
	<u>691,193</u>	<u>613,211</u>

There were no employees whose annual remuneration was more than £60,000.

The total employee benefits of the key management personnel of the charity were £39,453 (2023: £35,795).

# PHILIP CUSSINS HOUSE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 10 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Revaluation of investments	(34,017)	10,710
Gain/(loss) on sale of investments	41,237	40
	<u>7,220</u>	<u>10,750</u>

#### 11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

#### 12 Tangible fixed assets

	Freehold Property	Fixtures, Fittings and Computer Equipment	Sephar Torah	Total
	£	£	£	£
<b>Cost</b>				
At 1 January 2024	993,763	228,026	3,000	1,224,789
Additions	-	4,829	-	4,829
Disposals	-	(349)	-	(349)
At 31 December 2024	<u>993,763</u>	<u>232,506</u>	<u>3,000</u>	<u>1,229,269</u>
<b>Depreciation and impairment</b>				
At 1 January 2024	-	206,572	-	206,572
Depreciation charged in the year	-	7,606	-	7,606
At 31 December 2024	<u>-</u>	<u>214,178</u>	<u>-</u>	<u>214,178</u>
<b>Carrying amount</b>				
At 31 December 2024	<u>993,763</u>	<u>18,328</u>	<u>3,000</u>	<u>1,015,091</u>
At 31 December 2023	<u>993,763</u>	<u>21,454</u>	<u>3,000</u>	<u>1,018,217</u>

The trustees have considered the value of the Freehold Property above as at the year end and have concluded that the value of these would not be lower than £993,763. They have therefore decided not to depreciate the asset.

## PHILIP CUSSINS HOUSE

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 13 Fixed asset investments

	Listed investments £	Cash in portfolio	Total £
<b>Cost or valuation</b>			
At 1 January 2024	189,061	90	189,151
Disposals	(189,061)	(90)	(189,151)
	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2024	-	-	-
<b>Carrying amount</b>			
At 31 December 2024	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2023	<u>189,061</u>	<u>90</u>	<u>189,151</u>

#### 14 Debtors

	2024 £	2023 As restated £
<b>Amounts falling due within one year:</b>		
Trade debtors	20,003	2,782
Other debtors	525	2,906
Prepayments and accrued income	12,848	15,158
	<u>33,376</u>	<u>20,846</u>

#### 15 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	10,722	7,953
Trade creditors	19,230	13,724
Other creditors	5,693	4,804
Accruals and deferred income	4,825	5,244
	<u>40,470</u>	<u>31,725</u>

# PHILIP CUSSINS HOUSE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 16 Retirement benefit schemes

##### Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £9,357 (2023 - £7,237).

Contributions totalling £425 (2023 - £663) were payable to the scheme at the end of the year and are included in creditors.

#### 17 Analysis of net assets between funds

	(As restated)	
	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fund balances at 31 December 2024 are represented by:		
Tangible assets	1,015,091	1,018,217
Investments	-	189,151
Current assets/(liabilities)	217,397	184,840
	<u>1,232,488</u>	<u>1,392,208</u>

#### 18 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

#### 19 Cash generated from operations

	2024 £	2023 £
Deficit for the year	(159,720)	(117,102)
Adjustments for:		
Investment income recognised in statement of financial activities	(5,064)	(10,326)
Gain on disposal of investments	(41,237)	(40)
Fair value gains and losses on investments	34,017	(10,682)
Depreciation and impairment of tangible fixed assets	7,606	8,693
Movements in working capital:		
(Increase)/decrease in debtors	(12,530)	250,718
Increase in creditors	8,745	8,820
Cash (absorbed by)/generated from operations	<u>(168,183)</u>	<u>130,081</u>

**PHILIP CUSSINS HOUSE**

England & Wales - Charity number 1064810

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# Accounts

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**Charity registration number 1064810**

**Company registration number 03371617 (England and Wales)**

**PHILIP CUSSINS HOUSE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

# PHILIP CUSSINS HOUSE

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	F Fagleman B Dinsdale B Marcus P Netts D Gold G Bernstone S Ravenhall  J Lewis	(Appointed 11 February 2024) (Appointed 11 February 2024)
<b>Charity number</b>	1064810	
<b>Company number</b>	03371617	
<b>Registered office</b>	33/35 Linden Road Gosforth Newcastle upon Tyne NE3 4EY	
<b>Independent examiner</b>	Simon Brown BA ACA DChA Azets Audit Services Bulman House Regent Centre Gosforth Newcastle Upon Tyne NE3 3LS	
<b>Bankers</b>	Barclays Bank plc 53 Fawcett Street Sunderland SR1 1RS	
<b>Solicitors</b>	Tilly Bailey & Irvine LLP 12 Evolution Wynyard Park Wynyard United Kingdom TS22 5TB	
<b>Key Management Personell</b>	Mrs Lemon, Home Manager	

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# PHILIP CUSSINS HOUSE

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# PHILIP CUSSINS HOUSE

## REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023

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The trustees present their annual report and financial statements for the year ended 31 December 2023.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

F Fagleman

B Dinsdale

B Marcus

P Netts

C Lurie

(Resigned 10 April 2023)

D Gold

G Bernstone

S Ravenhall

(Appointed 11 February 2024)

J Lewis

(Appointed 11 February 2024)

### **Structure, governance and management**

#### **Nature of governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **Recruitment and appointment of trustees**

New trustees are sought as and when the trustees consider this necessary and appointments are made by agreement of the trustees.

#### **Organisational structure**

The day to day management of the care home is in the hands of a manager and an administrator. The trustees take an active interest in the day to day operations of the care home.

### **Objectives and activities**

#### **Objects and aims**

The Charity's objective is to provide and maintain a residential care home for elderly members of the local Jewish community, and others, who are in need of care.

#### **Fundraising disclosures**

The charity is required to report how it deals with fundraising from the public. The charity does not use a professional fundraiser or commercial participator to raise funds. Any monies raised direct from the public follows all guidelines set out by the Charity Commission and UK law in every respect. We respect the privacy and contact preferences of all public donors.

#### **Public benefit**

The charity relies on the income from fees and charges to cover most of its operating costs. In setting the level of fees the trustees give due consideration to the need to ensure that the residential accommodation provided by Philip Cussins House is accessible to all members of the local Jewish community.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

# PHILIP CUSSINS HOUSE

## REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

---

### **Achievements and performance**

2023 has been another busy year and although covid restrictions have been relaxed we are still required to be vigilant and follow procedures when a COVID outbreak occurs and thanks to the hard work and dedicated efforts of all our staff at Philip Cussins House have coped magnificently well with another demanding yet satisfying year.

A wonderful team of carers, cooks and domestics, lead most ably by manager Margaret Lemon assisted by her Deputy Manager Anne Henderson have all made a huge effort to ensure that all residents were kept happy and secure.

Thanks to Nicole Dumes who continues to look after the office and all administration work.

Thanks go to all the kitchen staff, led by Brian Pearson and the work of Susan Allan our House Manager.

We are grateful to Rabbi Lieberman, the Head of Gateshead Kashrus Authority for his tactful and sympathetic guidance which has ensured we could celebrate Pesach the Yom Tovim, other Jewish Festivals in a strictly kosher manner.

I am also indebted to our fabulous staff for the loving care that they give to our residents every day and night of the year.

Thanks to Debbie Ross who continues her wonderful work on the House Committee which includes just about every aspect of Philip Cussins House and is a huge asset to her fellow Directors and Trustees.

Thanks also to my fellow Trustees and our Board of Directors for their hard work and support and the house committee of Pamela Gold, Bernice Marcus, Barbara Netts and Debbie Ross who meet every week, working with Margaret Lemon and the staff to ensure that our residents lead a full and varied life.

We record our grateful thanks to the GP's and district nurses from the Grove Medical Group along with others in the NHS who have addressed the needs of our residents throughout the year.

We also report with sadness the passing in 2023 of Winifred Laidler, Charles Hastie and Joe Block. Joe Block was closely involved with Phillip Cussins House over many years giving his valuable expertise helping with the yearly budget and accounts.

We have now returned to our usual full diary of events, entertainment and outings with the staff creating a wonderful variety of regular minibus outings to local garden centres and country houses and to the coast for an ice cream on the promenade.

Indoors a busy schedule of numerous activities includes indoor exercises, karaoke, pizza evenings, bingo, birthday celebrations with entertainers and singers, just a visit to our new updated website will show you the full diary of events.

Once again, our wonderful staff will work together to create a friendly, happy, loving atmosphere keeping Philip Cussins House one of the most highly rated care homes in the area.

### **Financial review**

Our operating deficit for the year was £27,852 (2022: £54,989) in a year in which we have reduced our value of investments, converting the investment to cash. The deficit £17,102 (2022: £75,943) also includes a revaluation gain of £10,750 (2022: revaluation loss of £20,954). Liquid reserves remain substantial which will ensure the continued running of one of the best care homes in the North East.

### **Going concern**

The charity's forecasts and projections for the next twelve months show that the charity should be able to continue in operational existence for that period, taking into account reasonable possible changes in trading performance. The charity has strong positive cash and investment balances and is forecasting for this to continue to be the case. The trustees have stress tested their forecasts, taking into account various scenarios, and remain confident that the uncertainties do not cast significant doubt on the company's ability to continue as a going concern.

# PHILIP CUSSINS HOUSE

## REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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### **Policy on reserves**

The calculation of free reserves is based on the definition included in the charity statement of recommended practice (SORP), which provides recommendations for accounting and reporting for charities. The trustees have examined the requirements of the charity to hold free reserves - those reserves not invested in tangible fixed assets, excluding long term liabilities, or designated for a particular purpose. The Trustees considered it would be appropriate to hold the equivalent of 12 months running costs, which would equate to holding approximately £760,000-£790,000 in free reserves.

At the year end, free reserves including amounts held in fixed asset investments were £473,991 (2022: £502,728), a decrease of £28,737 in the year.

### **Investment policy and objectives**

The trustees have considered the most appropriate policy for investing funds and have found that holding a portfolio of lower risk investments managed by Barclays Wealth to be most suitable.

### **Key Management Personnel**

The board, who give their time freely and have received no remuneration in the year, have considered who are the Key Management Personnel (KMP) of the charity, as noted in the Reference and Administration section. Together with the board, these KMP are those in charge of directing and controlling, running and operating the activities of the charity on a day to day basis. The pay of the KMP is reviewed annually and normally increased in accordance with average earnings. The trustees benchmark against pay levels of other charities and similar organisations within the sector and the region. Pay levels are set using this information together with the budget and forecast information, ensuring that the charity can afford any proposed increases. The board then agree any uplift to remuneration.

# PHILIP CUSSINS HOUSE

## STATEMENT OF RESPONSIBILITIES

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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The trustees, who are also the directors of Philip Cussins House for the purpose of company law, are responsible for preparing the Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board of Trustees



Frank Fagleman 26 Sep 2024 19:11:47 BST (UTC +1)

F Fagleman  
**Trustee**

Date: 26/09/2024

# PHILIP CUSSINS HOUSE

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PHILIP CUSSINS HOUSE

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I report to the trustees on my examination of the financial statements of Philip Cussins House (the charity) for the year ended 31 December 2023.

### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Simon Brown 27 Sep 2024 06:38:28 BST (UTC +1)

**Simon Brown BA ACA DChA**

Azets Audit Services  
Bulman House  
Regent Centre  
Gosforth  
Newcastle Upon Tyne  
NE3 3LS

Dated: 27/09/2024.....

# PHILIP CUSSINS HOUSE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**Current financial year**

	<b>Notes</b>	<b>Unrestricted funds 2023 £</b>	<b>Total 2022 £</b>
<b><u>Income from:</u></b>			
Donations and legacies	<b>3</b>	13,231	14,070
Charitable activities	<b>4</b>	946,063	826,769
Investments	<b>5</b>	10,326	9,458
		<hr/>	<hr/>
<b>Total income</b>		969,620	850,297
		<hr/>	<hr/>
<b><u>Expenditure on:</u></b>			
Charitable activities	<b>6</b>	997,472	905,286
		<hr/>	<hr/>
Net gains/(losses) on investments	<b>10</b>	10,750	(20,954)
		<hr/>	<hr/>
<b>Net movement in funds</b>		(17,102)	(75,943)
Fund balances at 1 January 2023		1,509,310	1,585,253
		<hr/>	<hr/>
<b>Fund balances at 31 December 2023</b>		1,492,208	1,509,310
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# PHILIP CUSSINS HOUSE

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2023**

Prior financial year

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>Income from:</b>				
Donations and legacies	3	14,070	-	14,070
Charitable activities	4	826,769	-	826,769
Investments	5	9,458	-	9,458
<b>Total income</b>		850,297	-	850,297
<b>Expenditure on:</b>				
Charitable activities	6	905,286	-	905,286
Net gains/(losses) on investments	10	(20,954)	-	(20,954)
Gross transfers between funds		2,610	(2,610)	-
<b>Net movement in funds</b>		(73,333)	(2,610)	(75,943)
Fund balances at 1 January 2022		1,582,643	2,610	1,585,253
<b>Fund balances at 31 December 2022</b>		1,509,310	-	1,509,310

**PHILIP CUSSINS HOUSE****STATEMENT OF FINANCIAL POSITION****AS AT 31 DECEMBER 2023**

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12	1,018,217		1,006,582	
Investments	13	189,151		202,099	
			<u>1,207,368</u>		<u>1,208,681</u>
<b>Current assets</b>					
Debtors	14	120,846		271,564	
Cash at bank and in hand		195,719		51,970	
			<u>316,565</u>		<u>323,534</u>
<b>Creditors: amounts falling due within one year</b>	15	(31,725)		(22,905)	
Net current assets			<u>284,840</u>		<u>300,629</u>
<b>Total assets less current liabilities</b>			<u><u>1,492,208</u></u>		<u><u>1,509,310</u></u>
<b>Income funds</b>					
Unrestricted funds			<u>1,492,208</u>		<u>1,509,310</u>
			<u><u>1,492,208</u></u>		<u><u>1,509,310</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The financial statements were approved by the Trustees on 26/09/2024



Frank Fagleman 26 Sep 2024 19:11:47 BST (UTC +1)

F Fagleman  
Trustee

Company registration number 03371617

# PHILIP CUSSINS HOUSE

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
<b>Cash flows from operating activities</b>					
Cash generated from/(absorbed by) operations			130,081		(210,697)
<b>Investing activities</b>					
Purchase of tangible fixed assets		(20,328)		(1,148)	
Purchase of investments		-		(17,148)	
Sale of investments		23,670		227,200	
Investment income received		10,326		9,458	
<b>Net cash generated from investing activities</b>			13,668		218,362
<b>Net cash used in financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			143,749		7,665
Cash and cash equivalents at beginning of year			51,970		44,305
<b>Cash and cash equivalents at end of year</b>			195,719		51,970

# PHILIP CUSSINS HOUSE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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### 1 Accounting policies

#### Charity information

Philip Cussins House is a private company limited by guarantee incorporated in England and Wales. The registered office is 33/35 Linden Road, Gosforth, Newcastle upon Tyne, NE3 4EY.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention modified to include the revaluation of investments. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# PHILIP CUSSINS HOUSE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 1 Accounting policies (Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold Property	Straight line over expected life
Fixtures, Fittings and Computer Equipment	50% and 20% straight line
Sephar Torah	Nil rate

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# PHILIP CUSSINS HOUSE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no significant estimates.

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	5,834	14,070
Legacies receivable	3,777	-
Grants receivable	3,620	-
	<u>13,231</u>	<u>14,070</u>

# PHILIP CUSSINS HOUSE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 4 Charitable activities

	Care home room fees and daycare 2023 £	Care home room fees and daycare 2022 £
Rental income	946,063	826,769

Care home room fees are unrestricted income.

### 5 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other investment income	9,282	6,458
Interest receivable	1,044	3,000
	<u>10,326</u>	<u>9,458</u>

### 6 Charitable activities

	Care home room fees and daycare 2023 £	Care home room fees and daycare 2022 £
Staff costs	613,211	564,823
Care home room fees and daycare	357,282	314,808
	<u>970,493</u>	<u>879,631</u>
Share of support costs	6,315	7,072
Share of governance costs	20,664	18,583
	<u>997,472</u>	<u>905,286</u>

# PHILIP CUSSINS HOUSE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 7 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Telephone	4,549	-	4,549	1,242	-	1,242
Printing, stationary, postage and advertising	-	-	-	1,908	-	1,908
Bank charges	1,611	-	1,611	3,558	-	3,558
Subscriptions and memberships	155	-	155	364	-	364
Accountancy	-	4,050	4,050	-	3,750	3,750
Legal and professional	-	3,208	3,208	-	249	249
Other governance costs	-	13,406	13,406	-	14,584	14,584
	<u>6,315</u>	<u>20,664</u>	<u>26,979</u>	<u>7,072</u>	<u>18,583</u>	<u>25,655</u>
Analysed between Charitable activities	<u>6,315</u>	<u>20,664</u>	<u>26,979</u>	<u>7,072</u>	<u>18,583</u>	<u>25,655</u>

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 9 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Staff total	<u>29</u>	<u>29</u>
<b>Employment costs</b>	<b>2023</b>	<b>2022</b>
	£	£
Wages and salaries	569,577	524,736
Social security costs	36,397	33,464
Other pension costs	7,237	6,623
	<u>613,211</u>	<u>564,823</u>

There were no employees whose annual remuneration was more than £60,000.

The total employee benefits of the key management personnel of the charity were £35,795 (2022: £32,734).

# PHILIP CUSSINS HOUSE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 10 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Revaluation of investments	10,710	(20,954)
Gain/(loss) on sale of investments	40	-
	<u>10,750</u>	<u>(20,954)</u>

### 11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 12 Tangible fixed assets

	Freehold Property	Fixtures, Fittings and Computer Equipment	Sephar Torah	Total
	£	£	£	£
<b>Cost</b>				
At 1 January 2023	993,763	207,698	3,000	1,204,461
Additions	-	20,328	-	20,328
	<u>993,763</u>	<u>228,026</u>	<u>3,000</u>	<u>1,224,789</u>
At 31 December 2023	993,763	228,026	3,000	1,224,789
<b>Depreciation and impairment</b>				
At 1 January 2023	-	197,879	-	197,879
Depreciation charged in the year	-	8,693	-	8,693
	<u>-</u>	<u>206,572</u>	<u>-</u>	<u>206,572</u>
At 31 December 2023	-	206,572	-	206,572
<b>Carrying amount</b>				
At 31 December 2023	<u>993,763</u>	<u>21,454</u>	<u>3,000</u>	<u>1,018,217</u>
At 31 December 2022	<u>993,763</u>	<u>9,819</u>	<u>3,000</u>	<u>1,006,582</u>

The trustees have considered the value of the Freehold Property above as at the year end and have concluded that the value of these would not be lower than £993,763 They have therefore decided not to depreciate the asset.

# PHILIP CUSSINS HOUSE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 13 Fixed asset investments

	Listed investments £	Cash in portfolio	Total £
<b>Cost or valuation</b>			
At 1 January 2023	178,542	23,557	202,099
Valuation changes	10,722	-	10,722
Disposals	(203)	(23,467)	(23,670)
	<u>178,542</u>	<u>23,557</u>	<u>202,099</u>
At 31 December 2023	189,061	90	189,151
	<u>189,061</u>	<u>90</u>	<u>189,151</u>
<b>Carrying amount</b>			
At 31 December 2023	189,061	90	189,151
	<u>189,061</u>	<u>90</u>	<u>189,151</u>
At 31 December 2022	178,542	23,557	202,099
	<u>178,542</u>	<u>23,557</u>	<u>202,099</u>

### 14 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Trade debtors	2,782	160,126
Other debtors	102,906	108,438
Prepayments and accrued income	15,158	3,000
	<u>120,846</u>	<u>271,564</u>

### 15 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	7,953	10,611
Trade creditors	13,724	7,126
Other creditors	4,804	-
Accruals and deferred income	5,244	5,168
	<u>31,725</u>	<u>22,905</u>

# PHILIP CUSSINS HOUSE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 16 Retirement benefit schemes

#### Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £7,237 (2022 - £6,623).

Contributions totalling £663 (2022 - £1,373) were payable to the scheme at the end of the year and are included in creditors.

### 17 Analysis of net assets between funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £	Total 2022 £
Fund balances at 31 December 2023 are represented by:			
Tangible assets	1,018,217	1,006,582	1,006,582
Investments	189,151	202,099	202,099
Current assets/(liabilities)	284,840	300,629	300,629
	<u>1,492,208</u>	<u>1,509,310</u>	<u>1,509,310</u>

### 18 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

**PHILIP CUSSINS HOUSE**

England & Wales - Charity number 1064810

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# Accounts

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Company registration number: 03371617

Charity registration number: 1064810

# PHILIP CUSSINS HOUSE

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2022

# Philip Cussins House

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# Philip Cussins House

## Reference and Administrative Details

<b>Trustees</b>	J B Dinsdale G Bernstone (resigned 31 December 2022) F I Fagleman A A Josephs (resigned 31 December 2022) D M Gold P Netts M A Levinson (Deceased 6 July 2022) B S Marcus C E Lurie Geoffrey Lurie
<b>Key Management Personnel</b>	Mrs Lemon, Home Manager
<b>Registered Office</b>	33 Linden Road Gosforth Newcastle upon Tyne NE3 4EY The charity is incorporated in England and Wales.
<b>Company Registration Number</b>	03371617
<b>Charity Registration Number</b>	1064810
<b>Solicitors</b>	Tilly Bailey and Irvine 12 Evolution Wynyard Park Wynyard TS22 5TB
<b>Bankers</b>	Barclays Bank plc 53 Fawcett Street Sunderland SR1 1RS
<b>Independent Examiner</b>	Simon Brown BA ACA DChA Azets Audit Services Bulman House Regent Centre Gosforth Newcastle upon Tyne NE3 3LS

# Philip Cussins House

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2022.

### **Structure, governance and management**

#### ***Nature of governing document***

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### ***Recruitment and appointment of trustees***

New trustees are sought as and when the trustees consider this necessary and appointments are made by agreement of the trustees.

#### ***Organisational structure***

The day to day management of the care home is in the hands of a manager and an administrator. The trustees take an active interest in the day to day operations of the care home.

### **Objectives and activities**

#### ***Objects and aims***

The Charity's objective is to provide and maintain a residential care home for elderly members of the local Jewish community, and others, who are in need of care.

#### ***Fundraising disclosures***

The charity is required to report how it deals with fundraising from the public. The charity does not use a professional fundraiser or commercial participator to raise funds. Any monies raised direct from the public follows all guidelines set out by the Charity Commission and UK law in every respect. We respect the privacy and contact preferences of all public donors.

#### ***Public benefit***

The charity relies on the income from fees and charges to cover most of its operating costs. In setting the level of fees the trustees give due consideration to the need to ensure that the residential accommodation provided by Philip Cussins House is accessible to all members of the local Jewish community.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

# Philip Cussins House

## Trustees' Report

### Achievements and performance

I have pleasure in presenting the twenty sixth Annual Report and Accounts on behalf of the Directors of Philip Cussins House

2022 has seen Covid restrictions relaxed and has been a year to get back to normal and thanks to the hard work and dedicated efforts of all our staff Philip Cussins House has coped magnificently well with another demanding year.

Our wonderful team of Senior Carers, Carers, Cooks and Domestics lead most ably by Manager Margaret Lemon assisted by her Deputy Manager Anne Henderson have all made a huge effort to ensure that all residents were kept happy and secure.

We welcomed Nicole Dumes in the office, who has joined us to look after our administration.

Thanks go to all the kitchen staff led by Brian Pearson, our Head Chef, and the work of Susan Allen our House Keeper.

We are grateful to Rabbi Lieberman, the Head of Gateshead Kashrus Authority for his tactful and sympathetic guidance which has ensured we could celebrate Pesach and the Yom Tovim, and all other Jewish Festivals in a strictly Kosher manner.

I am also indebted to all our fabulous staff for the loving care that they give to our residents every day and night of the year.

We are delighted to welcome Debbie Ross on to the Committee and she has quickly become a huge asset to Philip Cussins House.

Thanks also to my fellow Trustees on our Board for their hard work and support and the House Committee, Pamela Gold, Bernice Marcus, Barbara Netts and Debbie Ross.

We record our grateful thanks to the GP's and District Nurses from The Grove Medical Group along with others in the NHS who had addressed the needs of our residents throughout the year.

We also report with sadness the passing in 2022 of Carmel Lipman. Carmel was a past committee member and Treasurer of Philip Cussins House and she will be greatly missed by all residents.

We again sincerely thank the House Committee, meeting every week, they work with Margaret Lemon and the staff that ensure our residents lead a full and varied life.

We have now returned to our usual full diary of events, entertainment and outings with the staff creating a wonderful variety of regular mini bus outings to local garden centres and country houses and to the coast for an ice cream on the promenade. Indoors a busy schedule of numerous activities including indoor exercises, karaoke, pizza evenings, bingo, birthday celebrations with entertainers and singers, just a visit to our website will show you a full diary of events.

Once again, our wonderful staff have worked together to create a friendly, happy, loving atmosphere keeping Philip Cussins House one of the most highly rated Care Homes in the area.

### Financial review

Our operating deficit for the year was £54,989 (2021: £144,879) in a year in which we have reduced our value of investments, converting the investment to cash. The deficit £75,943 (2021: £102,087) also includes a revaluation loss of £20,954 (2021: revaluation gain of £42,792). Liquid reserves remain substantial which will ensure the continued running of one of the best care homes in the North East.

# Philip Cussins House

## Trustees' Report

### ***Policy on reserves***

The calculation of free reserves is based on the definition included in the charity statement of recommended practice (SORP), which provides recommendations for accounting and reporting for charities. The trustees have examined the requirements of the charity to hold free reserves - those reserves not invested in tangible fixed assets, excluding long term liabilities, or designated for a particular purpose. The Trustees considered it would be appropriate to hold the equivalent of 12 months running costs, which would equate to holding approximately £760,000-£790,000 in free reserves.

At the year end, free reserves including amounts held in fixed asset investments were £502,728 (2021: £568,611), a decrease of £65,883 in the year.

### ***Investment policy and objectives***

The trustees have considered the most appropriate policy for investing funds and have found that holding a portfolio of lower risk investments managed by Barclays Wealth to be most suitable.

### **Key Management Personnel**

The board, who give their time freely and have received no remuneration in the year, have considered who are the Key Management Personnel (KMP) of the charity, as noted in the Reference and Administration section. Together with the board, these KMP are those in charge of directing and controlling, running and operating the activities of the charity on a day to day basis. The pay of the KMP is reviewed annually and normally increased in accordance with average earnings. The trustees benchmark against pay levels of other charities and similar organisations within the sector and the region. Pay levels are set using this information together with the budget and forecast information, ensuring that the charity can afford any proposed increases. The board then agree any uplift to remuneration.

### **Going concern**

The charity's forecasts and projections for the next twelve months show that the charity should be able to continue in operational existence for that period, taking into account reasonable possible changes in trading performance. The charity has strong positive cash and investment balances and is forecasting for this to continue to be the case. The trustees have stress tested their forecasts, taking into account various scenarios, and remain confident that the uncertainties do not cast significant doubt on the company's ability to continue as a going concern.

# Philip Cussins House

## Trustees' Report

### Statement of Trustees' Responsibilities

The trustees (who are also the directors of Philip Cussins House for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 26/10/2023..... and signed on its behalf by:



Frank Fagleman 26 Oct 2023 15:18:03 BST (UTC +1)

F I Fagleman  
Trustee

## Philip Cussins House

### Independent Examiner's Report to the trustees of Philip Cussins House ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Philip Cussins House are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement - matter of concern identified

Since Philip Cussins House's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I have identified matters of concern that ....

I confirm that no other matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. except for the matter of concern reported above, accounting records were not kept in respect of Philip Cussins House as required by section 386 of the 2006 Act; or
2. except for the matter of concern reported above, the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Simon Brown 27 Oct 2023 14:24:42 BST (UTC +1)

Simon Brown BA ACA DChA  
Azets Audit Services  
Bulman House  
Regent Centre  
Gosforth  
Newcastle upon Tyne  
NE3 3LS

Date: 27 October 2023.....

Azets Audit Services is a trading name of Azets Audit Services Limited.

## Philip Cussins House

### Statement of Financial Activities for the Year Ended 31 December 2022

#### (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
<b>Income and Endowments from:</b>					
Donations and legacies	3	14,070	-	14,070	65,302
Charitable activities	4	826,769	-	826,769	716,576
Investment income	5	9,458	-	9,458	608
Total Income		<u>850,297</u>	<u>-</u>	<u>850,297</u>	<u>782,486</u>
<b>Expenditure on:</b>					
Raising funds	6	-	-	-	(871)
Charitable activities	7	<u>(905,286)</u>	<u>-</u>	<u>(905,286)</u>	<u>(926,494)</u>
Total Expenditure		<u>(905,286)</u>	<u>-</u>	<u>(905,286)</u>	<u>(927,365)</u>
Gains/(Losses) on investment assets		<u>(20,954)</u>	<u>-</u>	<u>(20,954)</u>	<u>42,792</u>
Net expenditure		<u>(75,943)</u>	<u>-</u>	<u>(75,943)</u>	<u>(102,087)</u>
Transfers between funds		<u>2,610</u>	<u>(2,610)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(73,333)</u>	<u>(2,610)</u>	<u>(75,943)</u>	<u>(102,087)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>1,582,643</u>	<u>2,610</u>	<u>1,585,253</u>	<u>1,687,340</u>
Total funds carried forward	19	<u>1,509,310</u>	<u>-</u>	<u>1,509,310</u>	<u>1,585,253</u>

All of the charity's activities derive from continuing operations during the above two periods.

## Philip Cussins House

### Comparative Statement of Financial Activities for the Year Ended 31 December 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2021 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	12,654	52,648	65,302
Charitable activities	4	716,576	-	716,576
Investment income	5	608	-	608
Total income		<u>729,838</u>	<u>52,648</u>	<u>782,486</u>
<b>Expenditure on:</b>				
Raising funds	6	(871)	-	(871)
Charitable activities	7	<u>(873,846)</u>	<u>(52,648)</u>	<u>(926,494)</u>
Total expenditure		<u>(874,717)</u>	<u>(52,648)</u>	<u>(927,365)</u>
(Losses)/gains on investment assets		<u>42,792</u>	<u>-</u>	<u>42,792</u>
Net expenditure		<u>(102,087)</u>	<u>-</u>	<u>(102,087)</u>
Net movement in funds		(102,087)	-	(102,087)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>1,684,730</u>	<u>2,610</u>	<u>1,687,340</u>
Total funds carried forward	19	<u><u>1,582,643</u></u>	<u><u>2,610</u></u>	<u><u>1,585,253</u></u>

# Philip Cussins House

## (Registration number: 03371617) Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	14	1,006,582	1,014,032
Investments	15	<u>202,099</u>	<u>433,053</u>
		<u>1,208,681</u>	<u>1,447,085</u>
<b>Current assets</b>			
Debtors	16	271,564	151,942
Cash at bank and in hand		<u>51,970</u>	<u>44,305</u>
		323,534	196,247
<b>Creditors: Amounts falling due within one year</b>	17	<u>(22,905)</u>	<u>(58,079)</u>
<b>Net current assets</b>		<u>300,629</u>	<u>138,168</u>
<b>Net assets</b>		<u>1,509,310</u>	<u>1,585,253</u>
<b>Funds of the charity:</b>			
<b>Restricted</b>		-	2,610
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>1,509,310</u>	<u>1,582,643</u>
<b>Total funds</b>	19	<u>1,509,310</u>	<u>1,585,253</u>

For the financial year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 23 were approved by the trustees, and authorised for issue on 26/10/2023... and signed on their behalf by:



Frank Fagleman 26 Oct 2023 15:18:03 BST (UTC +1)

F I Fagleman  
Trustee

## Philip Cussins House

### Statement of Cash Flows for the Year Ended 31 December 2022

	Note	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Net cash expenditure		(75,943)	(102,087)
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation	6	8,598	11,505
Investment income	5	(9,458)	(608)
Revaluation of investments		<u>20,902</u>	<u>(42,792)</u>
		(55,901)	(133,982)
<b>Working capital adjustments</b>			
(Increase)/decrease in debtors	16	(119,622)	97,120
(Decrease)/increase in creditors	17	<u>(35,174)</u>	<u>15,464</u>
Net cash flows from operating activities		<u>(210,697)</u>	<u>(21,398)</u>
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	5	9,458	608
Purchase of tangible fixed assets	14	(1,148)	-
Purchase of investments	15	(17,148)	(34)
Sale of investments		<u>227,200</u>	<u>642</u>
Net cash flows from investing activities		<u>218,362</u>	<u>1,216</u>
Net increase/(decrease) in cash and cash equivalents		7,665	(20,182)
Cash and cash equivalents at 1 January		<u>44,305</u>	<u>64,487</u>
Cash and cash equivalents at 31 December		<u><u>51,970</u></u>	<u><u>44,305</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

# Philip Cussins House

## Notes to the Financial Statements for the Year Ended 31 December 2022

### 1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is: 33 Linden Road, Gosforth, Newcastle upon Tyne, NE3 4EY

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

#### Basis of preparation

Philip Cussins House meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements have been prepared in Sterling, which is the functional currency of this entity.

#### Going concern

The charity's forecasts and projections for the next twelve months show that the charity should be able to continue in operational existence for that period. The charity has strong positive cash and investment balances and is forecasting for this to continue to be the case. The trustees have stress tested their forecasts, taking into account various scenarios, and remain confident that the uncertainties do not cast significant doubt on the company's ability to continue as a going concern.

#### Estimation uncertainty and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported.

There are no significant estimates.

#### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## **Philip Cussins House**

### **Notes to the Financial Statements for the Year Ended 31 December 2022**

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Support costs***

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### ***Governance costs***

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

## Philip Cussins House

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Freehold Property	Straight line over expected life
Sephar Torah	Nil rate
Fixtures and fittings	50% Straight line
Computer equipment	20% Straight line

#### Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## Philip Cussins House

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### Pensions and other post retirement obligations

The charity has provided an employer pension scheme. The scheme is a defined contribution scheme. Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

### 3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and legacies;				
Donations from individuals	14,070	-	14,070	10,654
Legacies	-	-	-	2,000
Grants, including capital grants;				
Government grants	-	-	-	52,648
Total for 2022	<u>14,070</u>	<u>-</u>	<u>14,070</u>	<u>65,302</u>
Total for 2021	<u>12,654</u>	<u>52,648</u>	<u>65,302</u>	

## Philip Cussins House

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### 4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Care home room fees and daycare	826,769	-	826,769	716,576
Total for 2022	<u>826,769</u>	<u>-</u>	<u>826,769</u>	<u>716,576</u>
Total for 2021	<u>716,576</u>	<u>-</u>	<u>716,576</u>	

#### 5 Investment income

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Interest receivable and similar income;				
Interest receivable on bank deposits	3,000	-	3,000	(6,770)
Other investment income	6,458	-	6,458	7,378
Total for 2022	<u>9,458</u>	<u>-</u>	<u>9,458</u>	<u>608</u>
Total for 2021	<u>608</u>	<u>-</u>	<u>608</u>	

The £6,770 recorded in the prior year is the write-off of interest which was not recovered on a loan made to UHC and that was fully repaid in the prior year.

#### 6 Expenditure on raising funds

##### a) Investment management costs

	Total 2022 £	Total 2021 £
Investment management costs	<u>-</u>	<u>871</u>

## Philip Cussins House

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### 7 Expenditure on charitable activities

		<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2022 £</b>
	<b>Note</b>			
Care home room fees and daycare		314,808	-	314,808
Staff costs		564,823	-	564,823
Allocated support costs	8	7,072	-	7,072
Governance costs	8	18,583	-	18,583
		<u>905,286</u>	<u>-</u>	<u>905,286</u>
		<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2021 £</b>
	<b>Note</b>			
Care home room fees and daycare		224,809	52,648	277,457
Staff costs		584,174	-	584,174
Allocated support costs	8	31,460	-	31,460
Governance costs	8	33,403	-	33,403
		<u>873,846</u>	<u>52,648</u>	<u>926,494</u>

In addition to the expenditure analysed above, there are also governance costs of £18,583 (2021 - £33,403) which relate directly to charitable activities. See note 8 for further details.

## Philip Cussins House

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### 8 Analysis of governance and support costs

##### Support costs

	<b>Unrestricted</b>		
	<b>General</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
Telephone	3,558	3,558	2,817
Printing Stationery, Postage and Advertising	1,242	1,242	909
Bank Charges	364	364	810
Subscriptions and Memberships	1,908	1,908	3,082
Unknown Payments	-	-	23,842
	<u>7,072</u>	<u>7,072</u>	<u>31,460</u>

The unknown payments of £Nil (2021: - £23,842) is in relation to expenditure that could not be substantiated.

##### Governance costs

	<b>Unrestricted</b>		
	<b>General</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
Independent examiner fees			
Examination of the financial statements	3,750	3,750	3,500
Legal fees	249	249	13,612
Other governance costs	14,584	14,584	16,291
	<u>18,583</u>	<u>18,583</u>	<u>33,403</u>

## Philip Cussins House

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### 9 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	8,598	11,505
Independent examiners fee	<u>3,750</u>	<u>3,500</u>

#### 10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 11 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
<b>Staff costs during the year were:</b>		
Wages and salaries	524,736	543,159
Social security costs	33,464	35,030
Pension costs	<u>6,623</u>	<u>5,985</u>
	<u>564,823</u>	<u>584,174</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2022 No	2021 No
Staff total	<u>29</u>	<u>36</u>

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £32,734 (2021 - £61,726).

#### 12 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	<u>3,750</u>	<u>3,500</u>

## Philip Cussins House

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### 13 Taxation

The charity is exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### 14 Tangible fixed assets

	Freehold Property £	Fixture, Fittings and Computer Equipment £	Sephar Torah £	Total £
<b>Cost</b>				
At 1 January 2022	993,763	206,550	3,000	1,203,313
Additions	-	1,148	-	1,148
At 31 December 2022	<u>993,763</u>	<u>207,698</u>	<u>3,000</u>	<u>1,204,461</u>
<b>Depreciation</b>				
At 1 January 2022	-	189,281	-	189,281
Charge for the year	-	8,598	-	8,598
At 31 December 2022	<u>-</u>	<u>197,879</u>	<u>-</u>	<u>197,879</u>
<b>Net book value</b>				
At 31 December 2022	<u>993,763</u>	<u>9,819</u>	<u>3,000</u>	<u>1,006,582</u>
At 31 December 2021	<u>993,763</u>	<u>17,269</u>	<u>3,000</u>	<u>1,014,032</u>

Included within the net book value of land and buildings above is £993,763 (2021 - £993,763) in respect of freehold land and buildings and £Nil (2021 - £Nil) in respect of leaseholds.

The trustees have considered the value of the Land and Buildings above as at the year end and have concluded that the value of these would not be lower than £993,763 They have therefore decided not to depreciate the asset.

## Philip Cussins House

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### 15 Fixed asset investments

##### Other investments

	Listed investments £	Cash £	Total £
<b>Cost or Valuation</b>			
At 1 January 2022	426,644	6,409	433,053
Additions	-	17,148	17,148
Disposals	(227,200)	-	(227,200)
Revaluation	(20,902)	-	(20,902)
At 31 December 2022	<u>178,542</u>	<u>23,557</u>	<u>202,099</u>
<b>Net book value</b>			
At 31 December 2022	<u>178,542</u>	<u>23,557</u>	<u>202,099</u>
At 31 December 2021	<u>426,644</u>	<u>6,409</u>	<u>433,053</u>

The market value of the listed investments at 31 December 2022 was £202,099 (2021 - £433,053).

The historical cost of the above is £176,814 (2021: £339,208).

Included in the above which exceed 5% of the total investment value are:

Barclays Charity Fund R: £178,542 (2021: £304,958)

#### 16 Debtors

	2022 £	2021 £
Trade debtors	160,126	45,866
Accrued income	3,000	-
Other debtors	<u>108,438</u>	<u>106,076</u>
	<u>271,564</u>	<u>151,942</u>

Included in other debtors is a loan to The Gateshead Kehilla (G.H.C) Limited for £100,000 at an interest rate of 3% per annum and is due for repayment in November 2023.

## Philip Cussins House

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### 17 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	7,126	31,016
Other taxation and social security	10,611	15,883
Other creditors	1,373	1,782
Accruals	3,795	9,398
	<u>22,905</u>	<u>58,079</u>

#### 18 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £6,623 (2021 - £5,985).

Contributions totalling £1,373 (2021 - £1,782) were payable to the scheme at the end of the year and are included in creditors.

#### 19 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>						
<b>General</b>						
General Funds	1,582,643	850,297	(905,286)	2,610	(20,954)	1,509,310
<b>Restricted funds</b>						
Bed Fund	2,000	-	-	(2,000)	-	-
Dr B Gordon Fund	<u>610</u>	<u>-</u>	<u>-</u>	<u>(610)</u>	<u>-</u>	<u>-</u>
<b>Total restricted funds</b>	<u>2,610</u>	<u>-</u>	<u>-</u>	<u>(2,610)</u>	<u>-</u>	<u>-</u>
<b>Total funds</b>	<u>1,585,253</u>	<u>850,297</u>	<u>(905,286)</u>	<u>-</u>	<u>(20,954)</u>	<u>1,509,310</u>

The specific purposes for which the funds are to be applied are as follows:

Bed Fund - Donation from JJ Symonds in memory Cyril Symonds.

Dr B Gordon - This was donation from the family of the late Benny Gordon. This is towards garden furniture and any other furniture to enhance the home.

## Philip Cussins House

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### 20 Analysis of net assets between funds

	Unrestricted		Total funds as at 31 December 2022 £
	General £	Restricted £	
Tangible fixed assets	1,006,582	-	1,006,582
Fixed asset investments	202,099	-	202,099
Net current assets/(liabilities)	300,629	-	300,629
Total net assets	<u>1,509,310</u>	<u>-</u>	<u>1,509,310</u>
	Unrestricted		Total funds at 31 December 2021 £
	General £	Restricted £	
Tangible fixed assets	1,014,032	-	1,014,032
Fixed asset investments	433,053	-	433,053
Net current assets/(liabilities)	135,558	2,610	138,168
Total net assets	<u>1,582,643</u>	<u>2,610</u>	<u>1,585,253</u>

#### 21 Analysis of net funds

	At 1 January 2022 £	Financing cash flows £	At 31 December 2022 £
	Cash at bank and in hand	<u>44,305</u>	<u>7,665</u>
Net funds	<u>44,305</u>	<u>7,665</u>	<u>51,970</u>
	At 1 January 2021 £	Financing cash flows £	At 31 December 2021 £
	<u>64,487</u>	<u>(20,182)</u>	<u>44,305</u>
Net funds	<u>64,487</u>	<u>(20,182)</u>	<u>44,305</u>

## **Philip Cussins House**

### **Notes to the Financial Statements for the Year Ended 31 December 2022**

#### **22 Related party transactions**

During the year the charity made the following related party transactions:

##### **Benfield Medical Centre**

(Dr Netts is a partner in the Benfield Medical Centre.)

During the year the charity engaged Benfield Medical Centre to administer jobs to staff, costing £Nil (2021:£406). This was at commercial rates applied by Benfield Medical Centre.

**PHILIP CUSSINS HOUSE**

England & Wales - Charity number 1064810

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# Accounts

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Company registration number: 03371617

Charity registration number: 1064810

# PHILIP CUSSINS HOUSE

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2020

# Philip Cussins House

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# Philip Cussins House

## Reference and Administrative Details

**Presidents** G Lurie and A Share

**Vice President** T Benjamin

**Chairman** F Fageleman

**Treasurer** F Fagleman

**Trustees**  
J B Dinsdale  
G Bernstone  
F I Fagleman  
A A Josephs  
D M Gold  
P Netts  
M A Levinson  
B S Marcus  
C E Lurie

**Secretary** M A Levinson

**Key Management Personnel** Mrs Lemon, Home Manager, Home Manager  
Mrs Parry, Finance Manager, Administrator

**Principal Office**  
33 Linden Road  
Gosforth  
Newcastle upon Tyne  
NE3 4EY

The charity is incorporated in England and Wales.

# Philip Cussins House

## Reference and Administrative Details

**Company Registration Number** 03371617

**Charity Registration Number** 1064810

**Solicitors** Tilly Bailey and Irvine  
12 Evolution  
Wynyard Park  
Wynyard  
TS22 5TB

**Bankers** Barclays Bank plc  
53 Fawcett Street  
Sunderland  
SR1 1RS

**Auditor** MHA Tait Walker  
Bulman House  
Regent Centre  
Gosforth  
Newcastle upon Tyne  
NE3 3LS

# Philip Cussins House

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 December 2020.

### **Structure, governance and management**

#### ***Nature of governing document***

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### ***Recruitment and appointment of trustees***

New trustees are sought as and when the trustees consider this necessary and appointments are made by agreement of the trustees.

#### ***Organisational structure***

The day to day management of the care home is in the hands of a manager and an administrator. The trustees take an active interest in the day to day operations of the care home.

### **Objectives and activities**

#### ***Objects and aims***

The Charity's objective is to provide and maintain a residential care home for elderly members of the local Jewish community, and others, who are in need of care.

#### ***Fundraising disclosures***

The charity is required to report how it deals with fundraising from the public. The charity does not use a professional fundraiser or commercial participator to raise funds. Any monies raised direct from the public follows all guidelines set out by the Charity Commission and UK law in every respect. We respect the privacy and contact preferences of all public donors.

#### ***Public benefit***

The charity relies on the income from fees and charges to cover most of its operating costs. In setting the level of fees the trustees give due consideration to the need to ensure that the residential accommodation provided by Philip Cussins House is accessible to all members of the local Jewish community.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

# Philip Cussins House

## Trustees' Report

### **Achievements and performance**

I have pleasure in presenting the twenty fourth Annual Report and Audited Accounts on behalf of the Directors of Philip Cussins House.

There is no doubt that 2020 is a year dominated by the Covid Virus and I am delighted to be able to report that thanks to the hard work and dedicated efforts of all the staff that Philip Cussins House was Covid free throughout the whole year.

Our wonderful team of carers, cooks and domestics lead most ably by Manager Margaret Lemon assisted by Deputy Manager Anne Henderson have all made a huge effort to ensure that all residents were kept safe throughout an unprecedented pandemic.

Thanks go to all the kitchen staff led by Brian Pearson and the work of Susan Allan our house Manager

We are immensely grateful to Rabbi Lieberman, the Head of the Gateshead Kashrus Authority, for his tactful and sympathetic guidance which has ensured we could celebrate Pesach and the Yom Tovim, and all the other Jewish Festivals, in a strictly Kosher manner.

I am also indebted to Anthea Parry our Finance Manager for ensuring the running of our administration – and, of course, all our fabulous staff for the loving care that they give to our residents every day (and night!) of the year.

Thanks also to my fellow Trustees on our Board for their hard work and support and the House Committee, Carol Lurie, Pamela Gold, Bernice Marcus and Barbara Netts.

We record our grateful thanks to the GP's and district nurses from the Grove Medical Group along with others in the NHS who have addressed the needs of our residents in the difficult and challenging Covid conditions

We also report with sadness the passing of Rita Lewin and Ann Freedland in 2020.

### **Housing Committee**

We again sincerely thank the House Committee. Meeting every week, they work with Margaret Lemon & Anthea Parry and the staff to ensure that our residents lead a full and varied life.

In the kitchen Yenty Freudiger, our Shomer, was also employed as a part time cook. The Rebbetzin, Miriam Lipsey, joined the team in the kitchen on a part time basis later in the year.

Following Government Covid regulations we were able to provide a Covid safe "pod" so that residents could receive visitors safely and comfortably, this was indeed a great comfort to all the residents to be able to see family members during such an uncertain time.

Although the Covid Virus has curtailed our usual full diary of events, entertainment and outings the staff have managed to create and keep a friendly, happy, loving atmosphere in the face of the most difficult conditions keeping our Home one of the most highly ranked in the area.

# Philip Cussins House

## Trustees' Report

### **Financial review**

Our operating deficit for the year was £144,583 (2019 £102,821) whilst there was a decrease in the value of our investments of £27,848 (2019:- Increase £56,591) resulting in a reduction in our net assets of £172,431 in the year to 31st December. Our Liquid Reserves remain substantial which will ensure the continued running of one of the best care homes in the North East. Anthony Josephs wishes to record his appreciation of Anthea's efforts throughout the year and to thank our Accountants and Auditors, MHA Tait Walker for the professional manner in which they have handled our accounts this year.

### ***Policy on reserves***

The calculation of free reserves is based on the definition included in the charity statement of recommended practice (SORP), which provides recommendations for accounting and reporting for charities. The trustees have examined the requirements of the charity to hold free reserves - those reserves not invested in tangible fixed assets, excluding long term liabilities, or designated for a particular purpose. The Trustees considered it would be appropriate to hold the equivalent of 12 months running costs, which would equate to holding approximately £760,000-£790,000 in free reserves.

At the year end, free reserves including amountsheld in fixed asset investments were £659,193 (2019: £820,376), a decrease of £161,543 in the year.

### ***Investment policy and objectives***

The trustees have considered the most appropriate policy for investing funds and have found that holding a portfolio of lower risk investments managed by Barclays Wealth to be most suitable.

### **Key Management Personnel**

The board, who give their time freely and have received no remuneration in the year, have considered who are the Key Management Personnel (KMP) of the charity, as noted in the Reference and Administration section. Together with the board, these KMP are those in charge of directing and controlling, running and operating the activities of the charity on a day to day basis. The pay of the KMP is reviewed annually and normally increased in accordance with average earnings. The trustees benchmark against pay levels of other charities and similar organisations within the sector and the region. Pay levels are set using this information together with the budget and forecast information, ensuring that the charity can afford any proposed increases. The board then agree any uplift to remuneration.

### **Going concern**

The charity's forecasts and projections for the next twelve months show that the charity should be able to continue in operational existence for that period, taking into account reasonable possible changes in trading performance and the potential impact on the charity of possible future scenarios arising from the impact of COVID-19. The charity has strong positive cash and investment balances and is forecasting for this to continue to be the case. The trustees have stress tested their forecasts, taking into account various scenarios, and remain confident that the uncertainties do not cast significant doubt on the company's ability to continue as a going concern.

# Philip Cussins House

## Trustees' Report

### Statement of Trustees' Responsibilities

The trustees (who are also the directors of Philip Cussins House for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

### Reappointment of auditor

In accordance with section 485 of the Companies Act 2006, a resolution for the re-appointment of MHA Tait Walker as auditors of the charity is to be proposed at the forthcoming Annual General Meeting.

The annual report was approved by the trustees of the charity on ...16.12/2021... and signed on its behalf by:



.....  
F I Fagleman  
Trustee

# Philip Cussins House

## Independent Auditor's Report to the Members of Philip Cussins House

### Opinion

We have audited the financial statements of Philip Cussins House (the 'charity') for the year ended 31 December 2020, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

# Philip Cussins House

## Independent Auditor's Report to the Members of Philip Cussins House

### Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

### Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities (set out in the trustees report), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

# Philip Cussins House

## Independent Auditor's Report to the Members of Philip Cussins House

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiries with management about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing board minutes;
- Challenging assumptions and judgements made by management in their significant accounting estimates;
- Review financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations; and
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness.

Because of the field in which the client operates, we identified the following areas as those most likely to have a material impact on the financial statements: Health and Safety; employment law (including the Working Time Directive); care quality commission; and compliance with the UK Companies Act and Charities Act.

Owing to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK). For instance, the further removed non-compliance is from the events and transactions reflected in the financial statements, the less likely the auditor is to become aware of it or to recognise the non-compliance.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

## Philip Cussins House

### Independent Auditor's Report to the Members of Philip Cussins House

#### Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Simon Brown BA ACA DChA (Senior Statutory Auditor)  
For and on behalf of MHA Tait Walker  
Chartered Accountants  
Statutory Auditor  
Bulman House  
Regent Centre  
Gosforth  
Newcastle upon Tyne  
NE3 3LS

Date: 16/11/2021

MHA Tait Walker is a trading name of Tait Walker LLP.

## Philip Cussins House

### Statement of Financial Activities for the Year Ended 31 December 2020

#### (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2020 £	Total 2019 £
<b>Income and Endowments from:</b>					
Donations and legacies	3	4,628	33,712	38,340	13,601
Charitable activities	4	709,254	-	709,254	647,735
Investment income	5	15,407	-	15,407	21,878
Total Income		<u>729,289</u>	<u>33,712</u>	<u>763,001</u>	<u>683,214</u>
<b>Expenditure on:</b>					
Raising funds	6	(2,105)	-	(2,105)	(1,819)
Charitable activities	7	<u>(871,767)</u>	<u>(33,712)</u>	<u>(905,479)</u>	<u>(784,216)</u>
Total Expenditure		(873,872)	(33,712)	(907,584)	(786,035)
Gains/losses on investment assets		<u>(27,848)</u>	-	<u>(27,848)</u>	<u>56,591</u>
Net expenditure		<u>(172,431)</u>	-	<u>(172,431)</u>	<u>(46,230)</u>
Net movement in funds		(172,431)	-	(172,431)	(46,230)
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>1,857,161</u>	<u>2,610</u>	<u>1,859,771</u>	<u>1,906,001</u>
Total funds carried forward	19	<u>1,684,730</u>	<u>2,610</u>	<u>1,687,340</u>	<u>1,859,771</u>

All of the charity's activities derive from continuing operations during the above two periods.

## Philip Cussins House

### Comparative Statement of Financial Activities for the Year Ended 31 December 2019 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2019 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	6,101	7,500	13,601
Charitable activities	4	647,735	-	647,735
Investment income	5	<u>21,878</u>	<u>-</u>	<u>21,878</u>
Total income		<u>675,714</u>	<u>7,500</u>	<u>683,214</u>
<b>Expenditure on:</b>				
Raising funds	6	(1,819)	-	(1,819)
Charitable activities	7	<u>(783,681)</u>	<u>(535)</u>	<u>(784,216)</u>
Total expenditure		(785,500)	(535)	(786,035)
Gains/losses on investment assets		<u>56,591</u>	<u>-</u>	<u>56,591</u>
Net (expenditure)/income		(53,195)	6,965	(46,230)
Transfers between funds		<u>4,355</u>	<u>(4,355)</u>	<u>-</u>
Net movement in funds		(48,840)	2,610	(46,230)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>1,906,001</u>	<u>-</u>	<u>1,906,001</u>
Total funds carried forward	19	<u><u>1,857,161</u></u>	<u><u>2,610</u></u>	<u><u>1,859,771</u></u>

# Philip Cussins House

## (Registration number: 03371617) Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	14	1,025,537	1,036,785
Investments	15	<u>390,869</u>	<u>590,822</u>
		<u>1,416,406</u>	<u>1,627,607</u>
Debtors	16		
- due within one year		249,062	90,537
- due after one year		-	150,000
Cash at bank and in hand		<u>64,487</u>	<u>19,952</u>
		313,549	260,489
<b>Creditors: Amounts falling due within one year</b>	17	<u>(42,615)</u>	<u>(28,325)</u>
<b>Net current assets</b>		<u>270,934</u>	<u>232,164</u>
<b>Net assets</b>		<u>1,687,340</u>	<u>1,859,771</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		2,610	2,610
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>1,684,730</u>	<u>1,857,161</u>
<b>Total funds</b>	19	<u>1,687,340</u>	<u>1,859,771</u>

The financial statements on pages 11 to 27 were approved by the trustees, and authorised for issue on ~~16/12/2020~~ and signed on their behalf by:



.....  
F I Fagleman  
Trustee

## Philip Cussins House

### Statement of Cash Flows for the Year Ended 31 December 2020

	Note	2020 £	2019 £
<b>Cash flows from operating activities</b>			
Net cash expenditure		(172,431)	(46,230)
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation	6	11,839	11,975
Investment income	5	(15,407)	(21,878)
Revaluation of investments		27,848	(56,591)
		<u>(148,151)</u>	<u>(112,724)</u>
<b>Working capital adjustments</b>			
Increase in debtors	16	(8,525)	(48,222)
Increase/(decrease) in creditors	17	14,290	(12,839)
Net cash flows from operating activities		<u>(142,386)</u>	<u>(173,785)</u>
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	5	15,407	21,878
Purchase of tangible fixed assets	14	(591)	(29,024)
Purchase of investments	15	(170,574)	(240,127)
Sale of investments		342,679	281,943
Net cash flows from investing activities		<u>186,921</u>	<u>34,670</u>
Net increase/(decrease) in cash and cash equivalents		44,535	(139,115)
Cash and cash equivalents at 1 January		<u>19,952</u>	<u>159,067</u>
Cash and cash equivalents at 31 December		<u><u>64,487</u></u>	<u><u>19,952</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

# Philip Cussins House

## Notes to the Financial Statements for the Year Ended 31 December 2020

### 1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is: 33 Linden Road, Gosforth, Newcastle upon Tyne, NE3 4EY

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

#### Basis of preparation

Philip Cussins House meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements have been prepared in Sterling, which is the functional currency of this entity.

#### Going concern

The charity's forecasts and projections for the next twelve months show that the charity should be able to continue in operational existence for that period, taking into account reasonable possible changes in trading performance and the potential impact on the charity of possible future scenarios arising from the impact of COVID-19. The charity has strong positive cash and investment balances and is forecasting for this to continue to be the case. The trustees have stress tested their forecasts, taking into account various scenarios, and remain confident that the uncertainties do not cast significant doubt on the company's ability to continue as a going concern.

#### Estimation uncertainty and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported.

There are no significant estimates.

#### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

# Philip Cussins House

## Notes to the Financial Statements for the Year Ended 31 December 2020

### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### ***Support costs***

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

### ***Governance costs***

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

# Philip Cussins House

## Notes to the Financial Statements for the Year Ended 31 December 2020

### Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Freehold Property	Straight line over expected life
Sephar Torah	Nil rate
Fixtures and fittings	50% Straight line
Computer equipment	20% Straight line

### Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# Philip Cussins House

## Notes to the Financial Statements for the Year Ended 31 December 2020

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### Pensions and other post retirement obligations

The charity has provided an employer pension scheme. The scheme is a defined contribution scheme. Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

## 3 Income from donations and legacies

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2020 £</b>
Donations and legacies;			
Donations from individuals	2,733	1,300	4,033
Grants, including capital grants;			
Government grants	1,895	32,412	34,307
	<u>4,628</u>	<u>33,712</u>	<u>38,340</u>
	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2019 £</b>
Donations and legacies;			
Donations from individuals	6,101	7,500	13,601
	<u>6,101</u>	<u>7,500</u>	<u>13,601</u>

# Philip Cussins House

## Notes to the Financial Statements for the Year Ended 31 December 2020

### 4 Income from charitable activities

	Unrestricted funds General £	Total 2020 £
Care home room fees and daycare	709,254	709,254
	<b>Unrestricted funds General £</b>	<b>Total 2019 £</b>
Care home room fees and daycare	647,735	647,735

### 5 Investment income

	Unrestricted funds General £	Total 2020 £
Interest receivable and similar income;		
Interest receivable on bank deposits	1	1
Other income from fixed asset investments	10,551	10,551
Other investment income	4,855	4,855
	<u>15,407</u>	<u>15,407</u>
	<b>Unrestricted funds General £</b>	<b>Total 2019 £</b>
Interest receivable and similar income;		
Interest receivable on bank deposits	683	683
Other income from fixed asset investments	15,413	15,413
Other investment income	5,782	5,782
	<u>21,878</u>	<u>21,878</u>

### 6 Expenditure on raising funds

#### a) Investment management costs

	Direct costs £	Total 2020 £	Total 2019 £
Investment management costs	<u>2,105</u>	<u>2,105</u>	<u>1,819</u>

## Philip Cussins House

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 7 Expenditure on charitable activities

		<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2020 £</b>
Care home room fees and daycare		274,388	33,712	308,100
Staff costs		551,678	-	551,678
Allocated support costs	8	23,615	-	23,615
Governance costs	8	22,086	-	22,086
		<u>871,767</u>	<u>33,712</u>	<u>905,479</u>
		<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2019 £</b>
Care home room fees and daycare		268,190	535	268,725
Staff costs		479,208	-	479,208
Allocated support costs	8	25,385	-	25,385
Governance costs	8	10,898	-	10,898
		<u>783,681</u>	<u>535</u>	<u>784,216</u>

In addition to the expenditure analysed above, there are also governance costs of £22,086 (2019 - £10,898) which relate directly to charitable activities. See note 8 for further details.

## Philip Cussins House

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 8 Analysis of governance and support costs

##### Support costs

	<b>Unrestricted</b>		
	<b>General</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
Telephone	2,520	2,520	1,650
Printing Stationery, Postage and Advertising	11,334	11,334	9,902
Bank Charges	735	735	1,145
Subscriptions and Memberships	9,026	9,026	12,688
	<u>23,615</u>	<u>23,615</u>	<u>25,385</u>

##### Governance costs

	<b>Unrestricted</b>		
	<b>General</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
Audit fees			
Audit of the financial statements	3,500	3,500	3,250
Legal fees	1,647	1,647	1,158
Other governance costs	16,939	16,939	6,490
	<u>22,086</u>	<u>22,086</u>	<u>10,898</u>

The increase in other governance costs is due to the charity obtaining external bookkeeping services.

## Philip Cussins House

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 9 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2020 £	2019 £
Audit fees	3,500	3,250
Depreciation of fixed assets	<u>11,839</u>	<u>11,975</u>

#### 10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 11 Staff costs

The aggregate payroll costs were as follows:

	2020 £	2019 £
<b>Staff costs during the year were:</b>		
Wages and salaries	511,697	446,783
Social security costs	33,034	26,978
Pension costs	<u>6,947</u>	<u>5,447</u>
	<u>551,678</u>	<u>479,208</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2020 No	2019 No
Staff total	<u>35</u>	<u>30</u>

19 (2019 - 24) of the above employees participated in the Defined Contribution Pension Schemes.

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £60,071 (2019 - £59,867).

## Philip Cussins House

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 12 Auditors' remuneration

	2020 £	2019 £
Audit of the financial statements	<u>3,500</u>	<u>3,250</u>

#### 13 Taxation

The charity is exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### 14 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Other tangible fixed asset £	Total £
<b>Cost</b>				
At 1 January 2020	993,763	205,958	3,000	1,202,721
Additions	<u>-</u>	<u>591</u>	<u>-</u>	<u>591</u>
At 31 December 2020	<u>993,763</u>	<u>206,549</u>	<u>3,000</u>	<u>1,203,312</u>
<b>Depreciation</b>				
At 1 January 2020	-	165,936	-	165,936
Charge for the year	<u>-</u>	<u>11,839</u>	<u>-</u>	<u>11,839</u>
At 31 December 2020	<u>-</u>	<u>177,775</u>	<u>-</u>	<u>177,775</u>
<b>Net book value</b>				
At 31 December 2020	<u>993,763</u>	<u>28,774</u>	<u>3,000</u>	<u>1,025,537</u>
At 31 December 2019	<u>993,763</u>	<u>40,022</u>	<u>3,000</u>	<u>1,036,785</u>

Included within the net book value of land and buildings above is £993,763 (2019 - £993,763) in respect of freehold land and buildings and £Nil (2019 - £Nil) in respect of leaseholds.

The trustees have considered the value of the Land and Buildings above as at the year end and have concluded that the value of these would not be lower than £993,763 They have therefore decided not to depreciate the asset.

## Philip Cussins House

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 15 Fixed asset investments

##### Other investments

	Listed investments £	Cash £	Total £
<b>Cost or Valuation</b>			
At 1 January 2020	582,214	8,608	590,822
Additions	-	170,574	170,574
Disposals	(170,574)	(172,105)	(342,679)
Revaluation	(27,848)	-	(27,848)
At 31 December 2020	<u>383,792</u>	<u>7,077</u>	<u>390,869</u>
<b>Net book value</b>			
At 31 December 2020	<u>383,792</u>	<u>7,077</u>	<u>390,869</u>
At 31 December 2019	<u>582,214</u>	<u>8,608</u>	<u>590,822</u>

The market value of the listed investments at 31 December 2020 was £390,869 (2019 - £590,822).

The historical cost of the above is £340,592 (2019: £503,415).

Included in the above:

Fixed deposit investments: £6,900 (2019: £7,426)  
Barclays Charity Fund R: £279,178 (2019: £478,098)  
MS WOF Step Down: £104,615 (2019: £104,115)

#### 16 Debtors

	2020 £	2019 £
Trade debtors	55,126	55,058
Prepayments and accrued income	39,985	31,528
Other debtors	<u>153,951</u>	<u>153,951</u>
	<u>249,062</u>	<u>240,537</u>

Debtors includes £Nil (2019: £150,000) receivable after more than one year. This is a loan made to UHC at a rate of 3% plus base. The loan was fully repaid post year end.

# Philip Cussins House

## Notes to the Financial Statements for the Year Ended 31 December 2020

### 17 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	13,385	8,217
Other taxation and social security	8,223	12,041
Other creditors	1,832	1,282
Accruals	19,175	6,785
	<u>42,615</u>	<u>28,325</u>

### 18 Pension and other schemes

#### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £6,947 (2019 - £5,447).

Contributions totalling £1,832 (2019 - £1,150) were payable to the scheme at the end of the year and are included in creditors.

### 19 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2020 £
<b>Unrestricted</b>					
<b>General</b>					
General Funds	1,857,161	729,289	(873,872)	(27,848)	1,684,730
<b>Restricted</b>					
Bed Fund	2,000	32,412	(32,412)	-	2,000
Dr B Gordon Fund	610	-	-	-	610
Staff Taxis Fund	-	1,300	(1,300)	-	-
<b>Total restricted</b>	<u>2,610</u>	<u>33,712</u>	<u>(33,712)</u>	<u>-</u>	<u>2,610</u>
<b>Total funds</b>	<u>1,859,771</u>	<u>763,001</u>	<u>(907,584)</u>	<u>(27,848)</u>	<u>1,687,340</u>

## Philip Cussins House

### Notes to the Financial Statements for the Year Ended 31 December 2020

The specific purposes for which the funds are to be applied are as follows:

Bed Fund - Donation from JJ Symonds in memory Cyril Symonds.

Dr B Gordon - This was donation from the family of the late Benny Gordon. This is towards garden furniture and any other furniture to enhance the home.

Staff Taxis Fund - This was a donation from Mr & Mrs Lurie towards staff taxi costs.

Infection Control - These are COVID grants received towards control of infection within the nursing home.

#### 20 Analysis of net assets between funds

	<b>Unrestricted General £</b>	<b>Restricted £</b>	<b>Total funds £</b>
Tangible fixed assets	1,025,537	-	1,025,537
Fixed asset investments	390,869	-	390,869
Net current assets/(liabilities)	268,324	2,610	270,934
<b>Total net assets</b>	<b>1,684,730</b>	<b>2,610</b>	<b>1,687,340</b>
	<b>Unrestricted General £</b>	<b>Restricted £</b>	<b>Total funds at 31 December 2019 £</b>
Tangible fixed assets	1,036,785	-	1,036,785
Fixed asset investments	590,822	-	590,822
Net current assets/(liabilities)	229,554	2,610	232,164
<b>Total net assets</b>	<b>1,857,161</b>	<b>2,610</b>	<b>1,859,771</b>

#### 21 Analysis of net funds

	<b>At 1 January 2020 £</b>	<b>Financing cash flows £</b>	<b>At 31 December 2020 £</b>
Cash at bank and in hand	19,952	44,535	64,487
<b>Net funds</b>	<b>19,952</b>	<b>44,535</b>	<b>64,487</b>
	<b>At 1 January 2019 £</b>	<b>Financing cash flows £</b>	<b>At 31 December 2019 £</b>
Cash at bank and in hand	159,067	(139,115)	19,952
<b>Net funds</b>	<b>159,067</b>	<b>(139,115)</b>	<b>19,952</b>

## Philip Cussins House

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 22 Related party transactions

During the year the charity made the following related party transactions:

##### **United Hebrew Congregation of Newcastle upon Tyne**

(A charity of which A A Josephs is also a Trustee.)

A loan has been provided to UHC which was repaid in April 2021. Interest is charged at 3% above base rate. The loan is secured by way of a first legal mortgage over the asset of the borrower. The amount recovered was £174,860, which will result in a write off of £8,031 in year ended 31 December 2021.

The loan balance outstanding at the year end owed from UHC amounted to £181,630,(2019: £176,776). During the year interest was receivable amounting to £4,854 (2019: £5,782)

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##### **M Levinson**

(M Levinson is a trustee of the charity)

During the previous year, M Levinson lent the charity £10,000 which was fully repaid within that year.

##### **Benfield Medical Centre**

(Dr Netts is a partner in the Benfield Medical Centre.)

During the year the charity engaged Benfield Medical Centre to administer jobs to staff, costing £564 (2019:£Nil). This was at commercial rates applied by Benfield Medical Centre.