

Charity registration number 1064805

Company registration number 03410432 (England and Wales)

BERWICK SWAN AND WILDLIFE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

BERWICK SWAN AND WILDLIFE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Directors And Trustees	Mr. R. Goff Mr. W. Curtis (Chairman) Mr. D. Roughton (Treasurer) Mr. L. Campbell Mrs. P. Goff Mr. M. Greener Mrs. G. Powell Mr. J. O'Grady
Secretary	Mrs. P. Goff
Charity number	1064805
Company number	03410432
Registered office	The Swan Shed Windmill Way East Ramparts Business Park Berwick upon Tweed Northumberland TD15 1TU
Independent examiner	Colin Frame CA 17 Walkergate Berwick-upon-Tweed Northumberland TD15 1DJ
Bankers	Bank of Scotland 61 Hide Hill (Berwick Branch) Berwick upon Tweed Northumberland TD15 1EN
Solicitors	T.C. Smith 9 Church Street Berwick upon Tweed Northumberland TD15 1EF

BERWICK SWAN AND WILDLIFE TRUST

CONTENTS

	Page
Directors and trustees report	1 - 3
Independent examiner's report	4
Statement of financial activities	5 - 6
Balance sheet	7
Notes to the accounts	8 - 17

BERWICK SWAN AND WILDLIFE TRUST

DIRECTORS AND TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The directors and trustees present their report and accounts for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust's Constitution, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Berwick Swan and Wildlife Trust (the Trust) was founded in the wake of a chemical spillage on the Tweed. By establishing a local treatment centre it is hoped to be better equipped to deal with any similar problems as well as day to day cases.

The Trust objectives include:

- Relieving the suffering of swans and other wildlife of any species who are in need of care and attention and to provide and maintain facilities for the reception and care of wildlife;
- The provision of training for volunteers;
- Maintaining the Trust's profile through local press, local events and their website; and
- Increasing membership levels.

The directors and trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

Achievements and performance

This year we have been able to thoroughly test out the new Hedgehog Shed. We have been able to look after 28 hedgehogs from October through to April in the shed. It has been a great success, but if the hedgehog numbers increase as they have been doing we shall need more room. Perhaps another shed! The Hogwards Shed has made life much easier for the hogs and the staff and volunteers.

The alterations made to the undercover aviary to increase height and length have been very useful. We can accommodate Barn and Tawny Owls with ease. We even had a Buzzard using it for a short time.

We have also built two small new aviaries with safety doors for smaller birds. In the breeding season we never before had enough aviaries to keep species apart. Jim and Ian managed to salvage and re-site the old aviaries, repairing as needed and these are providing isolation aviaries. We still are having to take care with Avian Influenza and these aviaries are a very useful addition.

We now have two staff members so that we can cover the whole week. They are working together very well. We sent them on a course covering Hedgehog first aid and treatment. They, along with the volunteers to help, are gradually becoming able to handle all the day to day treatment of hedgehogs at the Centre.

Financial Review

The total ordinary income for the year amounted to £33,679 with legacies of £28,726 taking the total to £62,405 (2023: ordinary income £24,537). Running costs for the year totalled £64,238 (2023: £51,115) which resulted in the Trust recording a deficit of £1,833 (2023: surplus of £151,977). Capital expenditure was £2,365 (2023: £217).

Several large legacies were received during the year and one further legacy has been notified to the Trust. However, with the donor's estate still currently being wound up, we are unable to quantify our share of the legacy that will be received.

The balance of free funds on 31 March 2024 was £171,620 (2023: £170,757), the Unrestricted Designated Fund represents the value of land and buildings together with the emergency reserve and totalled £131,895 (2023: £134,585). The Restricted Fund totalled £38 (2023: £44) and is specifically for use in the educational outreach project.

BERWICK SWAN AND WILDLIFE TRUST

DIRECTORS AND TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

Reserves policy

The directors and trustees have reviewed the reserves of the Trust in relation to current and future requirements, and the nature of the reserves held and consider the levels held adequately allow the Trust to continue to meet its charitable objectives in the short term.

The Trust continues to undertake the feasibility project to look at its future, amongst other things, and future plans are being formulated with regard to the level of reserves.

In the meantime the funds are invested in a deposit account in order to obtain a reasonable level of interest without taking any risk as to the value of the deposit.

The Trust, as mentioned elsewhere, is looking to safeguard its future and wish to ensure the legacy reserves are used to do this.

Risk review

The directors and trustees have assessed the major risks to which the Trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for the future

During the year we have noticed that the building and fences are needing repainting. We have some guttering that needs replacing as well as some other minor repairs. We have no plans to build any more aviaries next year but hope to paint and repair the buildings. We are also waiting for a survey to give us details of cost and eventual savings of installing solar panels. Electric and gas are our most costly outlay and it would help to cut these down.

We would also like to send our staff ladies on another husbandry or wildlife care course. It is good for them to work and learn together and build a good working relationship.

Public benefit

In considering the operation, achievements and performance and finances of the Trust, the directors and trustees are satisfied that public benefit has been provided in accordance with the Charities Act 2011 and the guidance provided by the Charity Commission.

Structure, governance and management

The Trust is an association which together with its property shall be administered and managed in accordance with its Constitution adopted on 28 May 1992 by the members of the Executive Committee (directors and trustees). The Trust is a limited company with no share capital, being limited by guarantee.

The directors and trustees who served during the year were:

Mr. R. Goff

Mr. W. Curtis (Chairman)

Mr. D. Roughton (Treasurer)

Mr. L. Campbell

Mrs. P. Goff

Mr. M. Greener

Mrs. K.A. Keenan

Mrs. G. Powell

Mr. J. O'Grady

(Resigned 8 May 2023)

BERWICK SWAN AND WILDLIFE TRUST

DIRECTORS AND TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

Appointment of directors and trustees

The members of the Executive Committee are responsible for the policy and general management of the affairs of the Trust. Committee members are elected at the Annual General Meeting and serve for 5 years, one third retiring annually. The Committee may co-opt up to four further members to hold office up to the conclusion of the next Annual General Meeting. The Chairman and Honorary Officers are elected annually for a maximum of five consecutive years.

All directors and trustees are required to declare their eligibility to fulfil the legal responsibilities of the role, with introduction training and appropriate documentation offered to all new directors and trustees covering health and safety and wildlife care issues.

Statement of directors and trustees responsibilities

The trustees, who are also the directors of the Trust for the purpose of company law, are responsible for preparing the Directors and Trustees Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors and trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources, including the income and expenditure, of the Trust for that year.

In preparing these accounts, the directors and trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The directors and trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors and trustees report was approved by the Board of Directors and Trustees.



Mrs. P. Goff

Trustee

Dated: 11/6/24

BERWICK SWAN AND WILDLIFE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE DIRECTORS AND TRUSTEES OF BERWICK SWAN AND WILDLIFE TRUST

I report to the directors and trustees on my examination of the financial statements of Berwick Swan and Wildlife Trust (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the Trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Frame CA

17 Walkergate
Berwick-upon-Tweed
Northumberland
TD15 1DJ

Dated: 11/6/2024

BERWICK SWAN AND WILDLIFE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

Current financial year

		Unrestricted funds general 2024	Unrestricted funds designated 2024	Restricted funds 2024	Total 2024	Total 2023
	Notes	£	£	£	£	£
<u>Income from:</u>						
Donations and legacies	3	49,356	-	-	49,356	196,492
Other trading activities	4	4,065	-	-	4,065	3,805
Investments	5	8,984	-	-	8,984	2,795
Total income		62,405	-	-	62,405	203,092
<u>Expenditure on:</u>						
Raising funds	6	806	-	-	806	506
Charitable activities	7	60,690	2,690	6	63,386	49,853
Other	8	46	-	-	46	756
Total resources expended		61,542	2,690	6	64,238	51,115
Net income/(expenditure) for the year/ Net movement in funds		863	(2,690)	(6)	(1,833)	151,977
Fund balances at 1 April 2023		170,757	134,585	44	305,386	153,409
Fund balances at 31 March 2024		171,620	131,895	38	303,553	305,386

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BERWICK SWAN AND WILDLIFE TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Prior financial year

		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes				
<u>Income from:</u>					
Donations and legacies	3	196,492	-	-	196,492
Other trading activities	4	3,805	-	-	3,805
Investments	5	2,795	-	-	2,795
Total income		203,092	-	-	203,092
<u>Expenditure on:</u>					
Raising funds	6	506	-	-	506
Charitable activities	7	47,154	2,691	8	49,853
Other	8	532	224	-	756
Total resources expended		48,192	2,915	8	51,115
Net incoming/(outgoing) resources before transfers		154,900	(2,915)	(8)	151,977
Gross transfers between funds		(12,174)	12,174	-	-
Net movement in funds		142,726	9,259	(8)	151,977
Fund balances at 1 April 2022		28,031	125,326	52	153,409
Fund balances at 31 March 2023		170,757	134,585	44	305,386

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BERWICK SWAN AND WILDLIFE TRUST

BALANCE SHEET

AS AT 31 MARCH 2024

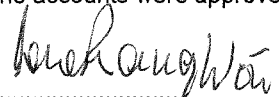
	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	13		100,020		101,825
Current assets					
Stocks	14	4,317		3,693	
Debtors	16	7,352		3,991	
Cash at bank and in hand		196,065		200,771	
		207,734		208,455	
Creditors: amounts falling due within one year	17	(4,201)		(4,894)	
Net current assets			203,533		203,561
Total assets less current liabilities			303,553		305,386
Income funds					
Restricted funds	18		38		44
<u>Unrestricted funds</u>					
Designated funds	19	131,895		134,585	
General funds		171,620		170,757	
			303,515		305,342
			303,553		305,386

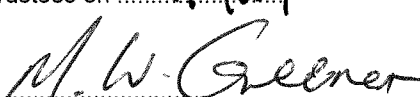
The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024. No member of the charitable company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors and trustees acknowledge their responsibilities for ensuring that the charitable company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Directors and Trustees on 11/6/2024


 Mr. D. Roughton (Treasurer)
 Trustee


 Mr. M. Greener
 Trustee

Company Registration No. 03410432

BERWICK SWAN AND WILDLIFE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Berwick Swan and Wildlife Trust (the Trust) is a private company limited by guarantee incorporated in England and Wales. The registered office is The Swan Shed, Windmill Way East, Ramparts Business Park, Berwick upon Tweed, Northumberland, TD15 1TU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Trust's Constitution, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Trust is a Public Benefit Entity as defined by FRS 102.

The Trust has taken advantage of the prisms in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors and trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the directors and trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

The General Fund is an unrestricted fund, which is available for use at the discretion of the directors and trustees in furtherance of the general activities of the Trust.

Designated funds comprise unrestricted funds that have been set aside by the directors and trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Trust for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BERWICK SWAN AND WILDLIFE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Membership subscriptions are recognised in the year in which they are received.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been aggregated under appropriate headings.

Costs of raising funds are the expenses incurred in connection with fund raising events.

Governance costs are those incurred in connection with the administration of the Trust and compliance with the constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Individual items are capitalised at cost, where the purchase price exceeds £200.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Buildings	2% Straight line
Land	Nil
Equipment	15% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and net realisable value.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Trust's balance sheet when the Trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

BERWICK SWAN AND WILDLIFE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Trust's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The Trust, being a registered charity, is not liable to UK income tax, corporation tax or capital gains tax as long as the income is applied to charitable purposes. There are therefore no tax charges in the accounts.

1.12 Donated goods and services

Gifts of goods and services are included in donations at the estimated cost of the items provided to the Trust.

1.13 Limited by guarantee

Every member undertakes to contribute such amounts as may be required (not exceeding £1) to the Trust's assets if it should be wound up whilst he or she is a member or within one year after he or she ceased to be a member, for payment of the Trust's debt and liabilities contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up and the adjustment of rights of the contributories amongst themselves.

2 Critical accounting estimates and judgements

In the application of the Trust's accounting policies, the directors and trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BERWICK SWAN AND WILDLIFE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies

	2024	2023
	£	£
Donations and gifts	48,298	195,439
Subscriptions	528	446
Tax reclaimed under Gift Aid	530	607
	<u>49,356</u>	<u>196,492</u>

4 Other trading activities

	2024	2023
	£	£
Fundraising income	<u>4,065</u>	<u>3,805</u>

5 Investments

	2024	2023
	£	£
Interest receivable	<u>8,984</u>	<u>2,795</u>

6 Raising funds

	2024	2023
	£	£
Fundraising expenditure	<u>806</u>	<u>506</u>

BERWICK SWAN AND WILDLIFE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Charitable activities

	Direct charitable expenditure	Governance costs	Depreciation	Total 2024	Total 2023
	£	£	£	£	£
Staff costs	34,013	-	-	34,013	24,237
Depreciation and impairment	-	-	4,124	4,124	3,970
Veterinary fees	1,358	-	-	1,358	1,172
Animal feeds	5,258	-	-	5,258	5,441
Heat and light	4,084	-	-	4,084	4,042
Calor gas	1,976	-	-	1,976	2,075
Water rates	1,845	-	-	1,845	1,717
Insurance	789	-	-	789	487
Advertising and website	33	-	-	33	84
Equipment repairs and replacements	2,089	-	-	2,089	914
Cleaning	554	-	-	554	440
Uniforms	180	-	-	180	143
Stationery	320	104	-	424	626
Telephone	-	3,461	-	3,461	1,223
Travelling expenses	-	55	-	55	34
Accountancy	-	3,130	-	3,130	3,235
General administration	-	13	-	13	13
	<u>52,499</u>	<u>6,763</u>	<u>4,124</u>	<u>63,386</u>	<u>49,853</u>
Analysis by fund					
Unrestricted funds - general	52,499	6,763	1,428	60,690	
Unrestricted funds - designated	-	-	2,690	2,690	
Restricted funds	-	-	6	6	
	<u>52,499</u>	<u>6,763</u>	<u>4,124</u>	<u>63,386</u>	
For the year ended 31 March 2023					
Unrestricted funds - general	41,306	4,577	1,271		47,154
Unrestricted funds - designated	-	-	2,691		2,691
Restricted funds	-	-	8		8
	<u>41,306</u>	<u>4,577</u>	<u>3,970</u>		<u>49,853</u>

Governance costs includes payments to the independent examiner of £3,130 (2023: £3,235) for accountancy and payroll services as well as carrying out the independent examination.

BERWICK SWAN AND WILDLIFE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Other expenditure

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £
Net loss on disposal of tangible fixed assets	46	-	46	532	224	756

9 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	4,124	3,970
Loss on disposal of tangible fixed assets	46	756

10 Directors And Trustees

During the year no remuneration or expenses (2023: None) were paid, directly or indirectly out of the funds of the Trust, to any directors and trustees or any person or persons known to be connected with them.

11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	2	2
Employment costs	2024 £	2023 £
Wages and salaries	34,013	24,237

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

BERWICK SWAN AND WILDLIFE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

13 Tangible fixed assets

	Buildings £	Land £	Equipment £	Total £
Cost				
At 1 April 2023	134,524	11,728	28,982	175,234
Additions	-	-	2,365	2,365
Disposals	-	-	(233)	(233)
At 31 March 2024	134,524	11,728	31,114	177,366
Depreciation and impairment				
At 1 April 2023	51,667	-	21,742	73,409
Depreciation charged in the year	2,690	-	1,434	4,124
Eliminated in respect of disposals	-	-	(187)	(187)
At 31 March 2024	54,357	-	22,989	77,346
Carrying amount				
At 31 March 2024	80,167	11,728	8,125	100,020
At 31 March 2023	82,857	11,728	7,240	101,825

14 Stocks

	2024 £	2023 £
Raw materials and consumables	4,317	3,693

15 Financial instruments

	2024 £	2023 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	6,482	3,236
Carrying amount of financial liabilities		
Measured at amortised cost	3,965	4,643

16 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	6	-
Other debtors	7,241	3,896
Prepayments and accrued income	105	95
	7,352	3,991

BERWICK SWAN AND WILDLIFE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

17 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	236	251
Trade creditors	771	1,649
Accruals and deferred income	3,194	2,994
	<u>4,201</u>	<u>4,894</u>

18 Restricted funds

The income funds of the Trust include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2022 £	Outgoing expended £	Balance at 1 April 2023 £	Outgoing expended £	Balance at 31 March 2024 £
Educational Outreach Project	52	(8)	44	(6)	38

Donations and grants have been received for the Educational Outreach Project, which aims to provide a building and purchase educational aids. This will provide facilities for young people to visit and find out more about the work of the Trust. The aim is to encourage interest and participation by young people to ensure the continued survival of the Trust.

19 Designated funds

The income funds of the Trust include the following designated funds which have been set aside out of unrestricted funds by the directors and trustees for specific purposes:

	Balance at 1 April 2022 £	Resources expended £	Transfers £	Balance at 1 April 2023 £	Resources expended £	Balance at 31 March 2024 £
Land and Buildings Fund	94,326	(2,915)	3,174	94,585	(2,690)	91,895
Emergency Reserve Fund	31,000	-	9,000	40,000	-	40,000
	<u>125,326</u>	<u>(2,915)</u>	<u>12,174</u>	<u>134,585</u>	<u>(2,690)</u>	<u>131,895</u>

The Land and Buildings fund represents the net book value of the land and buildings owned by the Trust. Depreciation on the building is charged against this fund.

The Emergency Reserve was created to ensure sufficient money is available to fund the response to any unforeseen emergency.

BERWICK SWAN AND WILDLIFE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

20	Analysis of net assets between funds	Unrestricted Funds		Designated Funds		Restricted Funds		Total Unrestricted Funds		Designated Funds		Restricted Funds		Total	
		2024	£	2024	£	2024	£	2024	£	2023	£	2023	£	2023	£
	Fund balances at 31 March 2024 are represented by:														
	Tangible assets	8,087		91,895		38		100,020		7,196		94,585		101,825	
	Current assets/(liabilities)	163,533		40,000		-		203,533		163,561		40,000		203,561	
		<u>171,620</u>		<u>131,895</u>		<u>38</u>		<u>303,553</u>		<u>170,757</u>		<u>134,585</u>		<u>305,386</u>	

BERWICK SWAN AND WILDLIFE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

21 Related party transactions

There were no disclosable related party transactions during the year (2023: None).

22 Donations in kind

	2024	2023
	£	£
Animal food	2,181	3,017
Other	510	153
	<u>2,691</u>	<u>3,170</u>