

Charity registration number 1064805

Company registration number 03410432 (England and Wales)

BERWICK SWAN AND WILDLIFE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

BERWICK SWAN AND WILDLIFE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Directors And Trustees	Mr. R. Goff Mr. W. Curtis Mr. D. Roughton (Treasurer) Mr. L. Campbell Mrs. P. Goff Mr. M. Greener (Chairman) Mrs. G. Powell Mr. J. O'Grady	(Appointed 1 January 2023) (Appointed 1 January 2023)
Secretary	Mrs. P. Goff	
Charity number	1064805	
Company number	03410432	
Registered office	The Swan Shed Windmill Way East Ramparts Business Park Berwick upon Tweed Northumberland TD15 1TU	
Independent examiner	Colin Frame CA 17 Walkergate Berwick-upon-Tweed Northumberland TD15 1DJ	
Bankers	Bank of Scotland 61 Hide Hill (Berwick Branch) Berwick upon Tweed Northumberland TD15 1EN	
Solicitors	T.C. Smith 9 Church Street Berwick upon Tweed Northumberland TD15 1EF	

BERWICK SWAN AND WILDLIFE TRUST

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BERWICK SWAN AND WILDLIFE TRUST

DIRECTORS AND TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The directors and trustees present their report and accounts for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust's Constitution, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Berwick Swan and Wildlife Trust (the Trust) was founded in the wake of a chemical spillage on the Tweed. By establishing a local treatment centre it is hoped to be better equipped to deal with any similar problems as well as day to day cases.

The Trust objectives include:

- Relieving the suffering of swans and other wildlife of any species who are in need of care and attention and to provide and maintain facilities for the reception and care of wildlife;
- The provision of training for volunteers;
- Maintaining the Trust's profile through local press, local events and their website; and
- Increasing membership levels.

The directors and trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

Achievements and performance

Avian Influenza has been the major problem this year in the work the Trust undertakes. Care has to be taken that infection is not brought into the Rollo Centre. We have been unable to get treatment for many bird species as the Veterinary Practices refuse to have them even outside their premises. It has been difficult for volunteers to deal with and even harder for the general public to understand how serious this matter can be.

We have taken on an additional employee so that Jackie has an assistant working on her days off. They share one day each week so they can work on any problems they have. Barbara was a volunteer for several years before she took the assistant post. It does mean there is always someone present during daytime hours to receive casualties and deal with queries.

Jim and Ian did a brilliant job with the Hogsward shed for overwintering hedgehogs. It has worked extremely well both for hedgehogs and volunteers. It certainly gives volunteers some protection from the weather and although the shed is not heated it is a much better than lifting icy hut roofs in the snow.

Financial review

The total ordinary income for the year amounted to £24,537 with legacies of £178,555 taking the total to £203,092 (2022: ordinary income £26,148). Running costs for the year totalled £51,115 (2022: £37,690) which resulted in us recording a surplus of £151,977 (2022: deficit of £11,542). Capital expenditure was £217 (2022: £3,964)

Several large legacies were received during the year and one further legacy has been notified to the Charity. However, with the donor's estate still currently being wound up, we are unable to quantify our share of the legacy that will be received.

The balance of free funds on 31 March 2023 was £170,757 (2022: £28,031), the Unrestricted Designated Fund represents the value of land and buildings together with the emergency reserve and totalled £134,585 (2022: £125,326). The Restricted Fund totalled £44 (2022: £52) and is specifically for use in the educational outreach project.

BERWICK SWAN AND WILDLIFE TRUST

DIRECTORS AND TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

Reserves policy

The directors and trustees have reviewed the reserves of the Trust in relation to current and future requirements, and the nature of the reserves held and consider the levels held adequately allow the Trust to continue to meet its charitable objectives in the short term.

The Trust continues to undertake the feasibility project to look at its future, amongst other things, and future plans are being formulated with regard to the level of reserves.

In the meantime the funds are invested in a deposit account in order to obtain a reasonable level of interest without taking any risk as to the value of the deposit.

The Trust, as mentioned elsewhere, is looking to safeguard its future and wish to ensure the legacy reserves are used to do this.

Risk review

The directors and trustees have assessed the major risks to which the Trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for the future

We have during the year realised that we are unable to offer a proper rescue service. With escalating insurance costs and fewer fit volunteers, we are asking where possible, that casualties be brought in. The directors and trustees feel that we should concentrate efforts on what we can do well, which is treatment and rehabilitation. We are respected by the R.S.P.C.A. and they frequently bring casualties to us.

Next year marks our 30th Anniversary and with COVID restrictions removed we hope for a good fundraising year.

Public benefit

In considering the operation, achievements and performance and finances of the Trust, the directors and trustees are satisfied that public benefit has been provided in accordance with the Charities Act 2011 and the guidance provided by the Charity Commission.

Structure, governance and management

The Trust is an association which together with its property shall be administered and managed in accordance with its Constitution adopted on 28 May 1992 by the members of the Executive Committee (directors and trustees). The Trust is a limited company with no share capital, being limited by guarantee.

The directors and trustees who served during the year were:

Mr. R. Goff

Mr. W. Curtis

Mr. D. Roughton (Treasurer)

Mr. L. Campbell

Mrs. P. Goff

Mr. M. Greener (Chairman)

Mrs. K.A. Keenan

Mrs. G. Powell

Mr. J. O'Grady

(Resigned 8 May 2023)

(Appointed 1 January 2023)

(Appointed 1 January 2023)

BERWICK SWAN AND WILDLIFE TRUST

DIRECTORS AND TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

Appointment of directors and trustees

The members of the Executive Committee are responsible for the policy and general management of the affairs of the Trust. Committee members are elected at the Annual General Meeting and serve for 5 years, one third retiring annually. The Committee may co-opt up to four further members to hold office up to the conclusion of the next Annual General Meeting. The Chairman and Honorary Officers are elected annually for a maximum of five consecutive years.

All directors and trustees are required to declare their eligibility to fulfil the legal responsibilities of the role, with introduction training and appropriate documentation offered to all new directors and trustees covering health and safety and wildlife care issues.

Statement of directors and trustees responsibilities

The trustees, who are also the directors of the Trust for the purpose of company law, are responsible for preparing the Directors and Trustees Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors and trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources, including the income and expenditure, of the Trust for that year.

In preparing these accounts, the directors and trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The directors and trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors and trustees report was approved by the Board of Directors and Trustees.

Mrs. P. Goff

Trustee

Dated: 15 June 2023

BERWICK SWAN AND WILDLIFE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE DIRECTORS AND TRUSTEES OF BERWICK SWAN AND WILDLIFE TRUST

I report to the directors and trustees on my examination of the financial statements of Berwick Swan and Wildlife Trust (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the Trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Colin Frame CA

17 Walkergate
Berwick-upon-Tweed
Northumberland
TD15 1DJ

Dated: 15 June 2023

BERWICK SWAN AND WILDLIFE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Current financial year

		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Notes					
Income from:						
Donations and legacies	3	196,492	-	-	196,492	23,570
Other trading activities	4	3,805	-	-	3,805	2,518
Investments	5	2,795	-	-	2,795	60
Total income		203,092	-	-	203,092	26,148
Expenditure on:						
Raising funds	6	506	-	-	506	261
Charitable activities	7	47,154	2,691	8	49,853	37,429
Other	10	532	224	-	756	-
Total resources expended		48,192	2,915	8	51,115	37,690
Net incoming/(outgoing) resources before transfers		154,900	(2,915)	(8)	151,977	(11,542)
Gross transfers between funds		(12,174)	12,174	-	-	-
Net income/(expenditure) for the year/ Net movement in funds		142,726	9,259	(8)	151,977	(11,542)
Fund balances at 1 April 2022		28,031	125,326	52	153,409	164,951
Fund balances at 31 March 2023		170,757	134,585	44	305,386	153,409

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BERWICK SWAN AND WILDLIFE TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes				
<u>Income from:</u>					
Donations and legacies	3	23,570	-	-	23,570
Other trading activities	4	2,518	-	-	2,518
Investments	5	60	-	-	60
Total income		26,148	-	-	26,148
<u>Expenditure on:</u>					
Raising funds	6	261	-	-	261
Charitable activities	7	34,721	2,699	9	37,429
Total resources expended		34,982	2,699	9	37,690
Net incoming/(outgoing) resources before transfers		(8,834)	(2,699)	(9)	(11,542)
Net income/(expenditure) for the year/ Net movement in funds		(8,834)	(2,699)	(9)	(11,542)
Fund balances at 1 April 2021		36,865	128,025	61	164,951
Fund balances at 31 March 2022		28,031	125,326	52	153,409

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BERWICK SWAN AND WILDLIFE TRUST

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		101,825		106,333
Current assets					
Stocks	13	3,693		1,684	
Debtors	15	3,991		2,340	
Cash at bank and in hand		200,771		46,416	
		208,455		50,440	
Creditors: amounts falling due within one year	16	(4,894)		(3,364)	
Net current assets			203,561		47,076
Total assets less current liabilities			305,386		153,409
Income funds					
Restricted funds	17		44		52
<u>Unrestricted funds</u>					
Designated funds	18	134,585		125,326	
General funds		170,757		28,031	
			305,342		153,357
			305,386		153,409

The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023. No member of the charitable company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors and trustees acknowledge their responsibilities for ensuring that the charitable company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Directors and Trustees on 15 June 2023

Mr. D. Roughton (Treasurer)
Trustee

Mr. M. Greener (Chairman)
Trustee

Company Registration No. 03410432

BERWICK SWAN AND WILDLIFE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Berwick Swan and Wildlife Trust (the Trust) is a private company limited by guarantee incorporated in England and Wales. The registered office is The Swan Shed, Windmill Way East, Ramparts Business Park, Berwick upon Tweed, Northumberland, TD15 1TU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Trust's Constitution, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Trust is a Public Benefit Entity as defined by FRS 102.

The Trust has taken advantage of the prisms in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors and trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the directors and trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

The General Fund is an unrestricted fund, which is available for use at the discretion of the directors and trustees in furtherance of the general activities of the Trust.

Designated funds comprise unrestricted funds that have been set aside by the directors and trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Trust for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BERWICK SWAN AND WILDLIFE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Membership subscriptions are recognised in the year in which they are received.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been aggregated under appropriate headings.

Costs of raising funds are the expenses incurred in connection with fund raising events.

Governance costs are those incurred in connection with the administration of the Trust and compliance with the constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Individual items are capitalised at cost, where the purchase price exceeds £200.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Buildings	2% Straight line
Land	Nil
Equipment	15% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and net realisable value.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Trust's balance sheet when the Trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

BERWICK SWAN AND WILDLIFE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Trust's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The Trust, being a registered charity, is not liable to UK income tax, corporation tax or capital gains tax as long as the income is applied to charitable purposes. There are therefore no tax charges in the accounts.

1.12 Donated goods and services

Gifts of goods and services are included in donations at the estimated cost of the items provided to the Trust.

1.13 Limited by guarantee

Every member undertakes to contribute such amounts as may be required (not exceeding £1) to the Trust's assets if it should be wound up whilst he or she is a member or within one year after he or she ceased to be a member, for payment of the Trust's debt and liabilities contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up and the adjustment of rights of the contributories amongst themselves.

2 Critical accounting estimates and judgements

In the application of the Trust's accounting policies, the directors and trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BERWICK SWAN AND WILDLIFE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	2023	2022
	£	£
Donations and gifts	195,439	21,732
Subscriptions	446	413
Tax reclaimed under Gift Aid	607	1,425
	<u>196,492</u>	<u>23,570</u>

4 Other trading activities

	2023	2022
	£	£
Fundraising income	<u>3,805</u>	<u>2,518</u>

5 Investments

	2023	2022
	£	£
Interest receivable	<u>2,795</u>	<u>60</u>

6 Raising funds

	2023	2022
	£	£
Fundraising expenditure	<u>506</u>	<u>261</u>

BERWICK SWAN AND WILDLIFE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7 Charitable activities

	Direct charitable expenditure	Governance costs	Depreciation	Total 2023	Total 2022
	£	£	£	£	£
Staff costs	24,237	-	-	24,237	13,896
Depreciation and impairment	-	-	3,970	3,970	4,258
Veterinary fees	1,172	-	-	1,172	1,053
Animal feeds	5,441	-	-	5,441	5,087
Heat and light	4,042	-	-	4,042	2,398
Calor gas	2,075	-	-	2,075	1,571
Water rates	1,717	-	-	1,717	1,410
Insurance	487	-	-	487	545
Advertising and website	84	-	-	84	25
Equipment repairs and replacements	914	-	-	914	3,433
Cleaning	440	-	-	440	398
Uniforms	143	-	-	143	-
Stationery	554	72	-	626	168
Telephone	-	1,223	-	1,223	971
Travelling expenses	-	34	-	34	20
Accountancy	-	3,235	-	3,235	2,183
General administration	-	13	-	13	13
	<u>41,306</u>	<u>4,577</u>	<u>3,970</u>	<u>49,853</u>	<u>37,429</u>
Analysis by fund					
Unrestricted funds - general	41,306	4,577	1,271	47,154	
Unrestricted funds - designated	-	-	2,691	2,691	
Restricted funds	-	-	8	8	
	<u>41,306</u>	<u>4,577</u>	<u>3,970</u>	<u>49,853</u>	
For the year ended 31 March 2022					
Unrestricted funds - general	29,816	3,355	1,550		34,721
Unrestricted funds - designated	-	-	2,699		2,699
Restricted funds	-	-	9		9
	<u>29,816</u>	<u>3,355</u>	<u>4,258</u>		<u>37,429</u>

Governance costs includes payments to the independent examiner of £3,235 (2022: £2,183) for accountancy and payroll services as well as carrying out the independent examination.

8 Directors And Trustees

During the year no remuneration or expenses (2022: None) were paid, directly or indirectly out of the funds of the Trust, to any directors and trustees or any person or persons known to be connected with them.

BERWICK SWAN AND WILDLIFE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

9 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
2	1
=====	=====

Employment costs

	2023 £	2022 £
Wages and salaries	24,237	13,896
	=====	=====

There were no employees whose annual remuneration was more than £60,000.

10 Other

	Unrestricted funds 2023 general	Unrestricted funds 2023 designated	Total 2023 £	Total 2022 £
Net loss on disposal of tangible fixed assets	532	224	756	-
	=====	=====	=====	=====

11 Taxation

The Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

BERWICK SWAN AND WILDLIFE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

12 Tangible fixed assets

	Buildings £	Land £	Equipment £	Total £
Cost				
At 1 April 2022	134,844	11,728	30,992	177,564
Additions	-	-	217	217
Disposals	(320)	-	(2,227)	(2,547)
At 31 March 2023	134,524	11,728	28,982	175,234
Depreciation and impairment				
At 1 April 2022	49,072	-	22,159	71,231
Depreciation charged in the year	2,691	-	1,278	3,969
Eliminated in respect of disposals	(96)	-	(1,695)	(1,791)
At 31 March 2023	51,667	-	21,742	73,409
Carrying amount				
At 31 March 2023	82,857	11,728	7,240	101,825
At 31 March 2022	85,772	11,728	8,833	106,333

13 Stocks

	2023 £	2022 £
Raw materials and consumables	3,693	1,684

14 Financial instruments

	2023 £	2022 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	3,236	1,468
Carrying amount of financial liabilities		
Measured at amortised cost	4,643	3,300

15 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	3,896	2,255
Prepayments and accrued income	95	85
	3,991	2,340

BERWICK SWAN AND WILDLIFE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

16 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	251	64
Trade creditors	1,649	827
Accruals and deferred income	2,994	2,473
	<u>4,894</u>	<u>3,364</u>

17 Restricted funds

The income funds of the Trust include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021 £	Outgoing expended £	Balance at 1 April 2022 £	Outgoing expended £	Balance at 31 March 2023 £
Educational Outreach Project	61	(9)	52	(8)	44

Donations and grants have been received for the Educational Outreach Project, which aims to provide a building and purchase educational aids. This will provide facilities for young people to visit and find out more about the work of the Trust. The aim is to encourage interest and participation by young people to ensure the continued survival of the Trust.

BERWICK SWAN AND WILDLIFE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

18 Designated funds

The income funds of the Trust include the following designated funds which have been set aside out of unrestricted funds by the directors and trustees for specific purposes:

	Balance at 1 April 2021 £	Resources expended £	Balance at 1 April 2022 £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Land and Buildings Fund	97,025	(2,699)	94,326	(2,915)	3,174	94,585
Emergency Reserve Fund	31,000	-	31,000	-	9,000	40,000
	<u>128,025</u>	<u>(2,699)</u>	<u>125,326</u>	<u>(2,915)</u>	<u>12,174</u>	<u>134,585</u>

The Land and Buildings fund represents the net book value of the land and buildings owned by the Trust. Depreciation on the building is charged against this fund.

The Emergency Reserve was created to ensure sufficient money is available to fund the response to any unforeseen emergency.

During the year the directors and trustees agreed to the following transfers between funds.

The £3,174 transfer from the Unrestricted General Fund to the Unrestricted Designated Land and Buildings Fund has been carried out in order to realign the fund balance at the year end with the assets it represents.

The £9,000 transfer from the Unrestricted General Fund to the Unrestricted Designated Emergency Reserve Fund has been carried out in order to increase the overall fund balance to ensure adequate funds are available should an emergency occur.

BERWICK SWAN AND WILDLIFE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

19 Analysis of net assets between funds

	Unrestricted Funds 2023 £	Designated Funds 2023 £	Restricted Funds 2023 £	Total Unrestricted Funds 2023 £	Designated Funds 2022 £	Restricted Funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:							
Tangible assets	7,196	94,585	44	101,825	8,781	97,500	106,333
Current assets/(liabilities)	163,561	40,000	-	203,561	19,250	27,826	47,076
	<u>170,757</u>	<u>134,585</u>	<u>44</u>	<u>305,386</u>	<u>28,031</u>	<u>125,326</u>	<u>153,409</u>

BERWICK SWAN AND WILDLIFE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

20 Related party transactions

There were no disclosable related party transactions during the year (2022: None).

21 Donations in kind

	2022 £	2021 £
Animal food	2,967	3,489
Other	200	414
	<hr/>	<hr/>
	3,167	3,903
	<hr/>	<hr/>

BERWICK SWAN AND WILDLIFE TRUST

DETAILED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	£	2023 £	£	2022 £
Donations and legacies				
Unrestricted: Donations and legacies	195,439		21,732	
Unrestricted: Subscriptions	446		413	
Unrestricted: Tax reclaimed under gift aid	607		1,425	
		196,492		23,570
Activities for generating funds				
Unrestricted: Fundraising income		3,805		2,518
Investment income				
Unrestricted: Bank interest		2,795		60
Total incoming resources		203,092		26,148
<u>Resources expended</u>				
Costs of generating donations and legacies				
Unrestricted: Fundraising expenditure		(506)		(261)
Charitable activities				
Direct charitable expenditure				
Unrestricted: Wages and salaries	24,237		13,896	
Unrestricted: Veterinary fees	1,172		1,053	
Unrestricted: Animal feeds	5,441		5,087	
Unrestricted: Heat and light	4,042		2,398	
Unrestricted: Calor gas	2,075		1,571	
Unrestricted: Water rates	1,717		1,410	
Unrestricted: Insurance	487		545	
Unrestricted: Advertising and website	84		25	
Unrestricted: Equipment repairs and replacements	914		3,433	
Unrestricted: Cleaning	440		398	
Unrestricted: Uniforms	143		-	
Unrestricted: Subscriptions	554		-	
		(41,306)		(29,816)
Balance Carried Forward		161,280		(3,929)

BERWICK SWAN AND WILDLIFE TRUST

DETAILED INCOME AND EXPENDITURE ACCOUNT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

	£	2023 £	£	2022 £
Balance Brought Forward		161,280		(3,929)
Governance costs				
Unrestricted: Stationery	72		168	
Unrestricted: Telephone	1,223		971	
Unrestricted: Travelling expenses	34		20	
Unrestricted: Accountancy	3,235		2,183	
Unrestricted: General administration	13		13	
		(4,577)		(3,355)
Depreciation				
Unrestricted: Equipment depreciation	1,271		1,550	
Designated: Buildings depreciation	2,691		2,699	
Restricted: Equipment depreciation	8		9	
		(3,970)		(4,258)
Other resources expended				
Unrestricted: Loss on disposal of tangible fixed assets	532		-	
Designated: Loss on disposal of tangible fixed assets	224		-	
		(756)		-
Surplus/(Deficit) for the Year		151,977		(11,542)