

THE LYME REGIS SEA SCHOOL TRUST

England & Wales · Charity number 1064741

Details

Other names	LRSS, LYME SEA SCHOOL
Status	Registered
Legal form	Other
Registered	1997-10-07
Register	View on the Charity Commission register

Contact

Address Woodstock House
Uplyme Road
Lyme Regis
DT7 3LS

Phone 01297444811

Email bookings@lrss.uk

Website <https://lrss.uk>

Activities

Objects: A) TO ADVANCE EDUCATION IN SAILING, CANOEING AND OTHER WATERSPORTS B) TO ORGANISE, PROVIDE OR ASSIST IN THE ORGANISATION OR THE PROVISION OF FACILITIES FOR PHYSICAL RECREATION IN THE INTERESTS OF SOCIAL WELFARE IN THE AREA OF BENEFIT (WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR YOUTH AND STUDENTS UNDER THE AGE OF 24 YEARS AND WHO, BY REASON OF THEIR YOUTH, SOCIAL OR ECONOMIC CIRCUMSTANCES HAVE NEED OF SUCH FACILITIES), FOR FURTHER DETAILS SEE CLAUSE 2

Activities: The main aim is to promote sailing, making it accessible to all. Students follow the RYA syllabus to gain certification. Bursaries available for local students upon application. First Aid, Power Boat & Safety Boat courses held. Several local young students progress through the Sea School to become RYA qualified Instructors going on to train others.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** Education/training, Amateur Sport
- **Who:** Children/young People, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** DORSET, DEVON, SOMERSET
- Devon
- Dorset
- Somerset

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£93,193	£90,831	-	-
2024-03-31	£98,829	£79,610	-	-
2023-03-31	£65,578	£84,128	-	-
2022-03-31	£77,407	£18,909	-	-
2021-03-31	£6,810	£18,969	-	-

Trustees

Name	Role	Appointed
Josephine Law	Chair	2022-11-01
Elliott William Herbert		2026-05-02
Hilton Davis		2016-05-02
James Rhys Thomas		2020-01-22
Ray Waspe		2018-08-12
Simon Richard Petitt OBE		2025-03-15

THE LYME REGIS SEA SCHOOL TRUST

England & Wales - Charity number 1064741

Accounts

THE LYME REGIS SEA SCHOOL TRUST

CHARITY NUMBER: 1064741

**ACCOUNTS FOR THE
YEAR ENDED 31 MARCH 2025**

The Lyme Regis Sea School Trust
Charity number 1064741

Contents

	Pages
Trustees' annual report	1-3
Statement of trustees' responsibilities	4
Independent examiner's report	5
Receipt and payments account	6
Statement of assets and liabilities	7
Notes to the accounts	8

The Lyme Regis Sea School Trust
Charity number 1064741

Report of the trustees
For the year ended 31 March 2025

Registration:	The Trust is governed by its' constitution adopted 20 March 1997, as amended 25 July 1997
Registration number:	1064741
Working name:	Lyme Regis Sea School
Principal/registered address:	Woodstock House Uplyme Road Lyme Regis Dorset DT7 3LS
Board of Trustees:	J Law - chair H M Davis R Waspe J Thomas S R Petitt (appointed 15 March 2025)
Bankers:	HSBC Bank PLC 17 North Street Taunton Somerset TA1 1NA
Independent examiner:	M French FCCA Westcotts (SW) LLP Chartered Accountants Queens House New Street Honiton Devon EX14 1BJ

The Lyme Regis Sea School Trust
Charity number 1064741

Report of the trustees (continued)
For the year ended 31 March 2025

The trustees present their report and the accounts for the year ended 31 March 2025. The trustees who served during the year and up to the date of this report are set out on page 1.

The accounts have been prepared in accordance with the accounting policies set out on page 6 of the accounts and comply with the Charity's Constitution, applicable laws and the requirements of the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP) and the Charities Act 2011.

Structure, governance and management

The rules for the appointment of trustees are set out in the constitution dated 20 March 1997, amended 25 July 1997, and the original trustees have full power to appoint new trustees as they deem appropriate.

Objectives and activities

The object of the charity is to advance education in sailing and other water sports, and to organise, provide, or assist in the organisation or the provision of facilities for physical recreation in the interests of social welfare in Lyme Regis. The charity aims to provide intensive week-long sailing courses in the summer holidays for children and adults plus regular youth training sessions throughout the year.

Achievements and performance

April 2024 to March 2025 stabilised on progress made in the previous year. Sea School ran for 8 weeks, power boat 2 courses were popular, but interest in the evening sessions was less. All courses, bar a PB2 course which was subsequently refunded, were paid for within the financial year. Expenses increased as we are invoiced for the admin time taken to keep Sea School running, rather than this being a voluntary role. There was a further set aside of funds to allow for the replacement of the engine next year.

The weeks held included an Open Day, Local Business Day, local schools' week and a 'Communities days' where the local Explorers/Scouting Group were offered taster days of sailing at a discounted rate.

Grants and Donations received included £1,000 from Lyme Regis Town Council. This went towards purchasing 2 new Fusion 2 dinghies. These are a higher performance dinghy, more suited to Youths to sail that enable you to trapeze and/or sail with a spinnaker. General Fund raising by selling dinghies and the old RIB engine onwards amounted to £7,310. This enabled us to purchase 4 new Picos. The fleet at the end of the year stood at 3 x 420s, 7 x Laser Bahias, 6 x Fusions, 14 Laser Picos and 2 x Fusion 2's. The current condition of the fleet is excellent. We will continue to sell the 420's and some of our older Bahias, which will enable us to purchase more Fusion 2 dinghies.

Our dinghies are used by the Youth section of the Lyme Regis Sailing Club (LRSC) from April through to mid December. This is in line with the charitable objective of Lyme Regis Sea School (LRSS) of promoting sailing for young people and enables an arrangement by which LRSS are permitted to use the assets of LRSC.

Financial review

The Trust income for the year exceeded expenditure by £2,362. This would have been £14,741 more if the purchase of the 2 new Fusion 2's had gone through prior to 31 March 2024 as originally anticipated.

The Lyme Regis Sea School Trust
Charity number 1064741

Report of the trustees (continued)
For the year ended 31 March 2025

Reserves policy and current position

Unspent reserves at 31 March 2025 were £66,633 and are considered adequate for the Charity's objectives. The charity aims to hold sufficient reserves to cover 2 years routine expenditure even if it cannot run its summer courses. Our reserves level for this, within the £66,633 is set at £ 30,000 and this will continue for the future. Excess funds are spent on newer boats and equipment.

Risk management

The Trustees have assessed the major risks facing the Charity and developed appropriate procedures to mitigate and control those risks.

Safeguarding

The trustees consider safeguarding matters seriously and follow the guidance issued by the RYA.

Public benefit

The trustees consider that the Trust's activities during the year satisfy the Charity Commission's guidance on public benefit. The school is an RYA Recognised Training Centre providing sailing courses and training in particular for youth and students under the age of 24 years who, by reason of their youth, social or economic circumstances, have need of such facilities. Local schools also use the fleet and there is a continuing leadership development and training programme for instructors most of whom have come up through the school.

Future policy

Going forwards into 2025/2026 we will be selling the remaining 420 dinghies and look to sell one or 2 of the Bahia dinghies and purchase more Fusion 2's as they are a more flexible option for our youth sailors to learn in. The level of dinghies held has reduced compared to the year ending March 2023 and is what we were looking to achieve. We have held/funded an AI course, Safety Boat courses and DI & SI courses to strengthen the pool of youths we can call upon to help at sea school and carry on with our development program.

Many of the Trustees donate hours of unpaid time to ensure the Sea School runs successfully.

Volunteering is also integral to our instructors' roles and we would like to thank them too.



Jo Law
On behalf of the trustees

Date: 6/9/2025

The Lyme Regis Sea School Trust
Charity number 1064741

Statement of trustees' responsibilities
For the year ended 31 March 2025

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these accounts the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Lyme Regis Sea School Trust
Charity number 1064741

Independent examiner's report to the trustees of The Lyme Regis Sea School Trust
For the year ended 31 March 2025

I report to the trustees on my examination of the accounts of The Lyme Regis Sea School Trust for the year ended 31 March 2025.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (i) accounting records were not kept in respect of the Trust as required by section 130 of the Act;
or
- (ii) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M French FCCA
Independent examiner
Westcotts (SW) LLP
Queens House
New Street
Honiton
Devon
EX14 1BJ

Date: 2/10/2025

The Lyme Regis Sea School Trust
Charity number 1064741

Receipts and payments account
For the year ended 31 March 2025

	Unrestricted 2025	Unrestricted 2024
	£	£
Receipts		
Courses and maintenance	74,604	86,735
Donations	703	1,024
School use	6,355	580
Resale of equipment	7,310	8,450
Grants	-	-
Government grants	2,890	1,000
Fund raising	-	-
Interest receivable	<u>1,331</u>	<u>1,040</u>
Total	<u>93,193</u>	<u>98,829</u>
Payments		
Purchase of equipment	15,456	8,247
Refund of fees	6,937	355
RYA fees	2,219	651
Maintenance	4,271	5,685
Instructors	41,556	38,047
Instructor training fees and handbooks	8,037	7,595
Protective clothing	1,497	1,266
WDDC rent	2,220	2,120
Website and admin costs	828	8,037
Insurance	4,062	4,119
Accountancy fees	594	564
Miscellaneous	<u>3,154</u>	<u>2,924</u>
Total	<u>90,831</u>	<u>79,610</u>
Net receipts/(payments)	2,362	19,219
Cash funds at 31 March 2024	<u>64,271</u>	<u>45,052</u>
Cash funds at 31 March 2025	<u>66,633</u>	<u>64,271</u>

The Lyme Regis Sea School Trust
Charity number 1064741

Statement of assets and liabilities
For the year ended 31 March 2025

	Unrestricted 2025 £	Unrestricted 2024 £
Current account	2,076	5,045
Reserve account	<u>64,557</u>	<u>59,226</u>
Cash funds at 31 March 2024	<u>66,633</u>	<u>64,271</u>

Approved on behalf of the Trustees:



Jo Law

Date: 6/9/2025

The Lyme Regis Sea School Trust
Charity number 1064741

Notes to the accounts
For the year ended 31 March 2025

N1. Accounting policies

- a) Basis of preparation: The accounts have been prepared in accordance applicable accounting standards- The Statement of Recommended Practise (SORP) applicable to charities preparing the accounts in accordance with the Financial Reporting Standard applicable to the UK (FRS 102), effective Jan 2015.
- b) Fund accounting: Unrestricted funds are available for use at the discretion of The Lyme Regis Sea School Trust in furtherance of the general objectives of the charity. Restricted funds are subject to the restrictions imposed on their expenditure by the donor.
- c) Incoming resources: All incoming resources are included in the accounts on receipt.
- d) Resources expended: Expenditure is recognised on payment and is inclusive of VAT.

N2. Grants received

	2025	2024
	£	
Local authority	1,000	1,000
Regatta	890	-
Co-op Local Charities	<u>1,000</u>	<u>-</u>
	<u>2,890</u>	<u>1,000</u>

THE LYME REGIS SEA SCHOOL TRUST

England & Wales - Charity number 1064741

Accounts

THE LYME REGIS SEA SCHOOL TRUST

CHARITY NUMBER: 1064741

**ACCOUNTS FOR THE
YEAR ENDED 31 MARCH 2024**

Contents

	Pages
Trustees' annual report	1-3
Statement of trustees' responsibilities	4
Independent examiner's report	5
Receipt and payments account	6
Statement of assets and liabilities	7
Notes to the accounts	8

The Lyme Regis Sea School Trust
Charity number 1064741

Report of the trustees
For the year ended 31 March 2024

Registration:	The Trust is governed by its' constitution adopted 20 March 1997, as amended 25 July 1997
Registration number:	1064741
Working name:	Lyme Regis Sea School
Principal/registered address:	Woodstock House Uplyme Road Lyme Regis Dorset DT7 3LS
Board of Trustees:	H M Davis C Joyner (Resigned 9 May 2023) R Waspe J Thomas J Law
Bankers:	HSBC Bank PLC 17 North Street Taunton Somerset TA1 1NA
Independent examiner:	M French FCCA Westcotts (SW) LLP Chartered Accountants Queens House New Street Honiton Devon EX14 1BJ

The Lyme Regis Sea School Trust
Charity number 1064741

Report of the trustees
For the year ended 31 March 2024

The trustees present their report and the accounts for the year ended 31 March 2024. The trustees who served during the year and up to the date of this report are set out on page 1.

The accounts have been prepared in accordance with the accounting policies set out on page 6 of the accounts and comply with the Charity's Constitution, applicable laws and the requirements of the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP) and the Charities Act 2011.

Structure, governance and management

The rules for the appointment of trustees are set out in the constitution dated 20 March 1997, amended 25 July 1997, and the original trustees have full power to appoint new trustees as they deem appropriate.

Objectives and activities

The object of the charity is to advance education in sailing and other water sports, and to organise, provide, or assist in the organisation or the provision of facilities for physical recreation in the interests of social welfare in Lyme Regis. The charity aims to provide intensive week-long sailing courses in the summer holidays for children and adults plus regular youth training sessions throughout the year.

Achievements and performance

April 2023 to March 2024 was a very successful year, due to more groups in intensive weeks and by opening-up Monday and Thursday evenings for further courses. Sea School also operated for 8 weeks in summer 2024 instead of the historic 6 weeks and the number of power boat courses run increased. This resulted in a higher turnover, with all courses being paid for within the financial year, rather than being a part of the previous financial year.

As a result, expenditures increased, although maintenance decreased as we did not change the engine for our RIB this year. That is due in 2 years' time.

The weeks held included an Open Day, Local Business Day, local schools week and 'Communities days' at the end of the intensive weeks where the local Scouting Group were offered taster days of sailing at a discounted rate

Grants and Donations were received from Lyme Regis Town Council for £1,000. General Fund raising by selling dinghies onwards amounted to £8,450. This has enabled us to purchase 4 new Picos. The fleet at the end of the year stood at 4 x 420s, 7 x Laser Bahias, 6 x Fusions and 14 Laser Picos. The current condition of the fleet is excellent. In 2024/2025 we will start to sell the 420's to purchase Fusions 2, as this dinghy has more options when sailing than the 420's.

The boats continue to be used by the Youth section of the Lyme Regis Sailing Club. This is in line with the charitable objective of LRSS of promoting sailing for young people and enables an arrangement by which LRSS are able to use the assets of LRSC.

Financial review

The Trust income for the year exceeds expenditure income by £19,219. This would have been £14,702 less if the purchase of the 2 new Fusion 2's had gone through prior to 31 March 2024. Due to the increased activity the trustees' have increased the reserves held to £30,000 which will continue for the future.

The Lyme Regis Sea School Trust
Charity number 1064741

Report of the trustees (continued)
For the year ended 31 March 2024

Reserves policy and current position

Unspent reserves at 31 March 2024 were £64,271 and are considered adequate for the Charity's objectives. The charity aims to hold sufficient reserves to cover 2 years routine expenditure even if it cannot run its summer courses. It spends excess funds on newer boats and equipment.

Risk management

The Trustees have assessed the major risks facing the Charity and developed appropriate procedures to mitigate and control those risks.

Safeguarding

The trustees consider safeguarding matters seriously and follow the guidance issued by the RYA.

Public benefit

The trustees consider that the Trust's activities during the year satisfy the Charity Commission's guidance on public benefit. The school is an RYA Recognised Training Centre providing sailing courses and training in particular for youth and students under the age of 24 years who, by reason of their youth, social or economic circumstances, have need of such facilities. Local schools also use the fleet and there is a continuing leadership development and training programme for instructors most of whom have come up through the school.

Future policy

Going forwards into 2024/2025 we will be selling the 420 dinghies and move across to Fusion 2's as they are a more flexible option for our youth sailors to learn in. The level of dinghies held has reduced compared to the year ending March 2023 and is what we were looking to achieve.

We have held an AI course and DI & SI courses are booked to continue the progression of our volunteers and staff.

None of this is possible without to the many volunteers who give up huge amounts of time for no financial reward to make LRSS work and the Trustees would like to express their heartfelt thanks.

Jo Law

On behalf of the trustees

Date: 24 September 2024

Statement of trustees' responsibilities
For the year ended 31 March 2024

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these accounts the trustees are required to:

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The Lyme Regis Sea School Trust
Charity number 1064741

Independent examiner's report to the trustees of The Lyme Regis Sea School Trust
For the year ended 31 March 2024

I report to the trustees on my examination of the accounts of The Lyme Regis Sea School Trust for the year ended 31 March 2024.

Respective responsibilities of trustees and independent examiner

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Independent examiner's statement

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- (i) accounting records were not kept in respect of the Trust as required by section 130 of the Act;
or
- (ii) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M French FCCA
Independent examiner
Westcotts (SW) LLP
Queens House
New Street
Honiton
Devon
EX14 1BJ

Date: 27 September 2024

The Lyme Regis Sea School Trust
Charity number 1064741

Receipts and payments account
For the year ended 31 March 2024

	Unrestricted 2024	Unrestricted 2023
	£	£
Receipts		
Courses and maintenance	86,735	25,810
Donations	1,024	925
School use	580	446
Resale of equipment	8,450	2,300
Grants	-	33,338
Government grants	1,000	1,000
Fund raising	-	1,647
Interest receivable	<u>1,040</u>	<u>112</u>
Total	<u>98,829</u>	<u>65,578</u>
Payments		
Purchase of equipment	8,247	33,297
Refund of fees	355	350
RYA fees	651	855
Maintenance	5,685	14,633
Instructors	38,047	21,105
Instructor training fees and handbooks	7,595	4,741
Protective clothing	1,266	730
WDDC rent	2,120	1,650
Website and admin costs	8,037	981
Insurance	4,119	3,332
Accountancy fees	564	1,026
Miscellaneous	<u>2,924</u>	<u>1,428</u>
Total	<u>79,610</u>	<u>84,128</u>
Net receipts/(payments)	19,219	(18,550)
Cash funds at 31 March 2023	<u>45,052</u>	<u>63,602</u>
Cash funds at 31 March 2024	<u>64,271</u>	<u>45,052</u>

The Lyme Regis Sea School Trust
Charity number 1064741

Statement of assets and liabilities
For the year ended 31 March 2024

	Unrestricted 2024 £	Unrestricted 2023 £
Current account	5,045	13,866
Reserve account	<u>59,226</u>	<u>31,186</u>
Cash funds at 31 March 2024	<u>64,271</u>	<u>45,052</u>

Approved on behalf of the Trustees:

Jo Law

Date: 24 September 2024

The Lyme Regis Sea School Trust
Charity number 1064741

Notes to the accounts
For the year ended 31 March 2024

N1. Accounting policies

- a) Basis of preparation: The accounts have been prepared in accordance applicable accounting standards- The Statement of Recommended Practise (SORP) applicable to charities preparing the accounts in accordance with the Financial Reporting Standard applicable to the UK (FRS 102), effective Jan 2015.
- b) Fund accounting: Unrestricted funds are available for use at the discretion of The Lyme Regis Sea School Trust in furtherance of the general objectives of the charity. Restricted funds are subject to the restrictions imposed on their expenditure by the donor.
- c) Incoming resources: All incoming resources are included in the accounts on receipt.
- d) Resources expended: Expenditure is recognised on payment and is inclusive of VAT.

N2. Grants received

	2024	2023
	£	£
Local authority	1,000	1,000
Rotary	-	1,000
Co-op	-	1,338
Abbeyfield Society, Lyme Regis	-	<u>31,000</u>
	<u>1,000</u>	<u>34,338</u>

THE LYME REGIS SEA SCHOOL TRUST

England & Wales - Charity number 1064741

Accounts

LYME REGIS SEA SCHOOL

CHARITY NUMBER: 1064741

**ACCOUNTS FOR THE
YEAR ENDED 31 MARCH 2023**

Lyme Regis Sea School
Charity Number 1064741

Contents

	Pages
Trustees' Annual Report	1-3
Statement of Trustees Responsibilities	4
Independent Examiner's Report	5
Receipt and Payments Account	6
Statement of Assets and Liabilities	7
Notes to the accounts	8

**Lyme Regis Sea School
Charity Number 1064741**

**Report of the trustees
For the year ended 31 March 2023**

Registration: The Trust is governed by Constitution adopted 20 March 1997, as amended 25 July 1997

Registration number: 1064741

Principal/registered address: Woodstock House
Uplyme Road
Lyme Regis
Dorset
DT7 3LS

Board of Trustees: H M Davis
C Joyner
R Waspe
J Thomas
J Law (Appointed 1 November 2022)

Bankers: HSBC Bank PLC
17 North Street
Taunton
Somerset
TA1 1NA

Accountants: Westcotts
Chartered Accountants
Queens House
New Street
Honiton
Devon
EX14 1BJ

**Lyme Regis Sea School
Charity Number 1064741**

**Report of the trustees
For the year ended 31 March 2023**

The trustees present their report and the accounts for the year ended 31 March 2023. The trustees who served during the year and up to the date of this report are set out on page 1.

The accounts have been prepared in accordance with the accounting policies set out on page 8 of the accounts and comply with the Charity's Constitution, applicable laws and the requirements of the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP) and the Charities Act 2011.

Structure, governance and management

The rules for the appointment of trustees are set out in the constitution dated 20 March 1997, amended 25 July 1997, and the original trustees have full power to appoint new trustees as they deem appropriate.

Objectives and activities

The object of the charity is to advance education in sailing and other water sports, and to organise, provide, or assist in the organisation or the provision of facilities for physical recreation in the interests of social welfare in Lyme Regis. The charity aims to provide intensive week-long sailing courses in the summer holidays for children and adults plus regular youth training sessions throughout the year.

Achievements and performance

April 2022 to March 2023 was a successful year. Principal Joshua Bolton assisted by his Chief Instructor Oliver Tucker and Senior Instructor Alistair Walshingham ran 6 intensive weeks in 2022. This included a 'Communities week' at the end of the intensive weeks where the local Scouting Group were offered taster days of sailing at a discounted rate. We also held taster days for adults, which proved to be popular.

Grants and Donations were received from Lyme Regis Town Council £1,000, The Co-op £1,338, The Rotary Club £1,000 and Abbeyfield £31,000. General Fund raising amounted to £1,647 This has enabled us to purchase 3 further new Bahias and 3 Picos. More Picos will be delivered in our 2023/2024 financial year. The fleet at the end of the year stood at 4 x 420s, 7 x Laser Bahias, 3 x Laser 2000s, 6 x Fusions and 15 Laser Picos. The current condition of the fleet is excellent. We will be selling the older dinghies in our next financial year to bring the dinghies back down to our normal levels. The engine on our RHIB has also been replaced.

The increased Harbour charges came into force in the year 2022/23. These have been manageable.

The boats continue to be used by Woodroffe School and The Youth section of the Lyme Regis Sailing Club. This is in line with the charitable objective of LRSS of promoting sailing for young people and enables an arrangement by which LRSS are able to use the assets of LRSC.

Financial review

The Trust expenditure for the year exceeds income by £18,550. This was because bookings for the 2022 season opened prior to the year end and so fees of £29,910 for 2022 were included in the previous year's accounts. The income includes a donation of £31,000 from the Abbeyfield Lyme Regis which has enabled the Trustees to purchase 3 new Bahia and 3 Pico dinghies to ensure its boats are kept up to date.

The trustees' prudence in maintaining a Reserve of £20,000 will continue for the future.

Lyme Regis Sea School
Charity Number 1064741

Report of the trustees (continued)
For the year ended 31 March 2023

Reserves policy and current position

Unspent reserves at 31 March 2023 were £45,052 and are considered adequate for the Charity's objectives. The charity aims to hold sufficient reserves to cover 2 years routine expenditure even if it cannot run its summer courses. It spends excess funds on newer boats and equipment.

Risk management

The Trustees have assessed the major risks facing the Charity and developed appropriate procedures to mitigate and control those risks.

Safeguarding

The trustees consider safeguarding matters seriously and follow the guidance issued by the RYA.

Public benefit

The trustees consider that the Trust's activities during the year satisfy the Charity Commission's guidance on public benefit. The school is an RYA Recognised Training Centre providing sailing courses and training in particular for youth and students under the age of 24 years who, by reason of their youth, social or economic circumstances, have need of such facilities. Local schools also use the fleet and there is a continuing leadership development and training programme for instructors most of whom have come up through the school.

Future Policy

Going forwards into 2023 we will be selling the older dinghies to bring our fleet back down to the levels we wish to hold, which will increase our reserves.

We have AI, DI, SI and PBI instructor courses booked to continue the progression of our volunteers and staff.

The 2023 summer sees the introduction of a 'schools' week', with the aim to reach out to more young children to offer them the chance to sail at discounted rates. We will continue to hold the 6 intensive weeks, offering evening sailing twice a week for children and adults. We are also holding a Communities week again for the local Scouting Groups.

None of this is possible without to the many volunteers who give up huge amounts of time for no financial reward to make LRSS work and the Trustees would like to express their heartfelt thanks.



Jo Law

On behalf of the board of trustees

Date: 31/8/2023

**Statement of trustees' responsibilities
For the year ended 31 March 2023**

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these accounts the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Lyme Regis Sea School
Charity Number 1064741

Accounts for the Year Ended 31 March 2023

Independent Examiner's Report to the Trustees of Lyme Regis Sea School

Examiner's unqualified report (for a non-company charity preparing receipts and payments accounts) with a gross income of £250,000 or less in the relevant financial year.

I report to the trustees on my examination of the accounts of Lyme Regis Sea School for the year ended 31 March 2023.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (i) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (ii) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
M French FCCA
Independent examiner
Westcotts
Queens House, New Street
Honiton, Devon
EX14 1BJ

21 September 2023

**Lyme Regis Sea School
Charity Number 1064741**

Accounts for the Year Ended 31 March 2023

Receipts and Payments Account

	Unrestricted 2023 £	Unrestricted 2022 restated £
Receipts		
Courses & Maintenance	25,810	62,834
Donations	925	7,500
School Use	446	245
Resale of equipment	2,300	4,600
Grants	33,338	-
Government Grants	1,000	1,835
Fund raising	1,647	240
Repairs	-	150
Interest receivable	112	3
Total	<u>65,578</u>	<u>77,407</u>
Payments		
Purchase of equipment	33,297	10,201
Refund of fees	350	3,921
RYA Fees	855	548
Maintenance	14,633	7,705
Instructors	21,105	10,848
Instructor training fees and handbooks	4,741	3,325
Protective clothing	730	-
WDDC Rent	1,650	1,200
Website and admin costs	981	457
Insurance	3,332	3,087
Accountancy fees	1,026	-
Miscellaneous	1,428	1,673
Total	<u>84,128</u>	<u>42,965</u>
Net receipts/(payments)	(18,550)	34,442
Cash Funds at 31 March 2022	<u>63,602</u>	<u>29,160</u>
Cash Funds at 31 March 2023	<u>45,052</u>	<u>63,602</u>

Lyme Regis Sea School
Charity Number 1064741

Accounts for the Year Ended 31 March 2023

Statement of assets and liabilities

	Unrestricted 2023 £	Unrestricted 2022 restated £
Current Account	13,866	43,528
Reserve Account	<u>31,186</u>	<u>20,074</u>
Cash Funds at 31 March 2023	<u>45,052</u>	<u>63,602</u>

Approved on behalf of the Trustees



Jo Law

Date: 31/8/2023

Lyme Regis Sea School
Charity Number 1064741

Accounts for the Year Ended 31 March 2023

Notes to the Accounts

N1. Accounting Policies

- a) Basis of Preparation: The accounts have been prepared on a receipts and payments basis.
- b) Fund Accounting: Unrestricted Funds are available for use at the discretion of the Sea School in furtherance of the general objectives of the charity. Restricted Funds are subject to the restrictions imposed on their expenditure by the donor.
- c) Incoming Resources: All incoming resources are included in the accounts on receipt.
- d) Resources Expended: Expenditure is recognised on payment and is inclusive of VAT.

N2. Grants Received

	£
Local Authority	1,000
Rotary	1,000
Co-op	1,338
Abbeyfield Society Lyme Regis	<u>31,000</u>
	<u>34,338</u>

THE LYME REGIS SEA SCHOOL TRUST

England & Wales - Charity number 1064741

Accounts

LYME REGIS SEA SCHOOL

CHARITY NUMBER: 1064741

**ACCOUNTS FOR THE
YEAR ENDED 31 MARCH 2022**

Contents

	Pages
Trustees' annual report	1-3
Statement of trustees responsibilities	4
Independent examiner's report	5
Receipt and payments account	6
Statement of assets and liabilities	7
Notes to the accounts	8

**Lyme Regis Sea School
Charity Number 1064741**

**Report of the trustees
For the year ended 31 March 2022**

Registration:	The Trust is governed by Constitution adopted 20 March 1997, as amended 25 July 1997
Registration number:	1064741
Principal/registered address:	Woodstock House Uplyme Road Lyme Regis Dorset DT7 3LS
Board of Trustees:	H M Davis C Joyner R Waspe J Thomas
Bankers:	HSBC Bank PLC 11 High Street Chard Somerset TA20 1QQ
Accountants:	Westcotts Chartered Accountants Queens House New Street Honiton Devon EX14 1BJ

Report of the trustees
For the year ended 31 March 2022

The trustees present their report and the accounts for the year ended 31 March 2022. The trustees who served during the year and up to the date of this report are set out on page 1.

The accounts have been prepared in accordance with the accounting policies set out on page 6 of the accounts and comply with the Charity's Constitution, applicable laws and the requirements of the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP) and the Charities Act 2011.

Structure, governance and management

The rules for the appointment of trustees are set out in the constitution dated 20 March 1997, amended 25 July 1997, and the original trustees have full power to appoint new trustees as they deem appropriate.

Objectives and activities

The object of the charity is to advance education in sailing and other water sports, and to organise, provide, or assist in the organisation or the provision of facilities for physical recreation in the interests of social welfare in Lyme Regis. The charity aims to provide intensive week-long sailing courses in the summer holidays for children and adults plus regular youth training sessions throughout the year.

Achievements and performance

Following the 2020 year in which there was no activity due to Covid, 2021 proved to be a year of consolidation. Considerable effort went into replacing the gaps in the team of instructors which had developed due to the break in the progressive training.

Nikky Williams, who had been the Principal for seven years, stood down having found the demands of her career were becoming too great to enable her to spend the time necessary to fulfil her role. We were sorry to see her go.

Under the leadership of the new Principal Joshua Bolton assisted by his deputy Oliver Tucker four very successful weeks of Intensive Courses were run in 2021. Initially six weeks had been planned but by using more instructors it was found possible to accommodate the same number of students on four courses.

Grants were received from Dorset Council Covid Grant of £1,835 and we were fortunate in gaining a grant from The George Eyers Foundation of £7,500. This was used to enable us to buy three new Fusion dinghies. A number of older boats were sold and the fleet at the end of the year stood at 4 x 420s, 3 x Laser Bahias, 4 x Laser 2000s, 6 x Fusions and 12 Laser Picos. The current condition of the fleet is now greatly improved from a few years ago.

Discussions took place during the year regarding the charges imposed by Dorset Harbour Authorities for launching and storage. Initially these were of the order of £5,000 but were reconsidered by DHC and a more reasonable agreement has been reached. The new charges are designed to match the pattern of other harbours with note being taken of our charitable status. The increased fees will be phased in over the next four years and represent about a 60% increase on 2020. The increase will impact our operation but it is manageable.

The boats continue to be used by Woodroffe School and The Youth section of the Lyme Regis Sailing Club. This is in line with the charitable objective of LRSS of promoting sailing for young people and enables an arrangement by which LRSS are able to use the assets of LRSC.

Report of the trustees (*continued*)
For the year ended 31 March 2022

Financial review

The Trust income for the year exceeds expenses by £34,442. The income includes a donation of £7,500 from the G F Eyre Trust which has enabled the Trustees to purchase 3 new Fusion dinghies to ensure its boats are kept up to date. Income of £29,910 was received in Jan to March 2022 for courses to be run in the summer of 2022. The trust was pleased that, despite some Covid restrictions, it managed to run limited courses in the summer of 2021 and this has allowed the trust to survive and to continue training instructors. The trustees' prudence in maintaining a Reserve of £20,000 will continue for the future.

Reserves policy and current position

Unspent reserves at 31 March 2022 were £63,602 and are considered adequate for the Charity's objectives. The charity aims to hold sufficient reserves to cover 2 years routine expenditure even if it cannot run its summer courses. It spends excess funds on newer boats and equipment.

Risk management

The Trustees have assessed the major risks facing the Charity and developed appropriate procedures to mitigate and control those risks.

Safeguarding

The trustees consider safeguarding matters seriously and follow the guidance issued by the RYA.

Public benefit

The trustees consider that the Trust's activities during the year satisfy the Charity Commission's guidance on public benefit. The school is an RYA Recognised Training Centre providing sailing courses and training in particular for youth and students under the age of 24 years who, by reason of their youth, social or economic circumstances, have need of such facilities. Local schools also use the fleet and there is a continuing leadership development and training programme for instructors most of whom have come up through the school.

Future Policy

The Trust again advertised training for the summer of 2022 and has received bookings resulting in near full capacity for 6 weeks of summer courses. A new website has been built which enables the bookings to be made on line, whilst enabling analysis of data and the administration to be much easier. Use was made of the dinghies by LRSC youth sailors and school pupils, in single and double handed boats. Plans are in place to purchase a fourth good second hand Bahia and to sell at least one older Laser 2000 having been gifted a very good one.

AI,DI and SI training is planned and we currently have a very big team of around forty.

The Trustees would like to express their gratitude to the many volunteers who give up huge amounts of time for no financial reward to make LRSS work.

C Joyner
On behalf of the board of trustees
Date: 30 November 2022

Statement of trustees' responsibilities
For the year ended 31 March 2022

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these accounts the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
 - prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Lyme Regis Sea School
Charity Number 1064741**

Accounts for the Year Ended 31 March 2022

Independent Examiner's Report to the Trustees of Lyme Regis Sea School

I report to the trustees on my examination of the accounts of the Lyme Regis Sea School for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**M French FCCA
Independent examiner
Westcotts
Queens House, New Street
Honiton, Devon
EX14 1BJ**

6 December 2022

Lyme Regis Sea School
Charity Number 1064741

Accounts for the Year Ended 31 March 2022

Receipts and Payments Account

	Unrestricted Total 2022 £	Unrestricted Total 2021 £
Receipts		
Courses & Maintenance	62,834	990
Donations	7,500	1,474
School Use	245	-
Resale of equipment	4,600	2,935
Grants	-	-
Government Grants	1,835	1,401
Fund raising	240	-
Repairs	150	-
Interest receivable	3	10
Total	77,407	6,810
Payments		
Purchase of equipment	10,201	-
Refund of fees	3,921	10,240
RYA Fees	548	336
Maintenance	7,705	844
Instructors	10,848	97
Instructor training fees and handbooks	3,325	50
Protective clothing	-	-
WDDC Rent	1,200	4,000
Website costs	457	343
Insurance	3,087	2,327
Accountancy fees	-	498
Miscellaneous	1,673	234
Total	18,969	18,969
Net receipts/(payments)	33,442	(12,159)
Cash Funds at 31 March 2021	29,160	41,319
Cash Funds at 31 March 2022	63,302	29,160

Lyme Regis Sea School
Charity Number 1064741

Accounts for the Year Ended 31 March 2022

Statement of assets and liabilities

	Unrestricted 2022 £	Unrestricted 2021 £
Current Account	43,528	9,089
Reserve Account	20,074	20,071
Cash Funds at 31 March 2022	63,302	29,160

Approved on behalf of the Trustees

C Joyner

Date: 30 November 2022

Accounts for the Year Ended 31 March 2022

Notes to the Accounts

1. Principle accounting policies

- a) Basis of preparation
The accounts have been prepared on a receipts and payments basis. The accounts have been prepared in accordance applicable accounting standards - The Statement of Recommended Practise (SORP) applicable to charities preparing the accounts in accordance with the Financial Reporting Standard applicable to the UK (FRS 102), effective Jan 2015.

- b) Fund accounting
Unrestricted Funds are available for use at the discretion of the Sea School in furtherance of the general objectives of the charity. Restricted Funds are subject to the restrictions imposed on their expenditure by the donor.

- c) Incoming resources
All incoming resources are included in the accounts on receipt.

- d) Resources Expended
Expenditure is recognised on payment and is inclusive of VAT.