

**Charity Registration No. 1064736 (England and Wales)**

**Charity Registration No. SC043065 (Scotland)**

**Company Registration No. 3436893 (England and Wales)**

**YOUTH CANCER TRUST (UK) LIMITED**

(A company limited by guarantee)

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2023**

**tc** accounts • tax • legal • financial planning

10 Bridge Street  
Christchurch  
BH23 1EF

## YOUTH CANCER TRUST (UK) LIMITED

### LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Trustees</b>	Dr. T Hickish Ms. J McCarthy Mr. A McQuin Mr. M Hillman
<b>Secretary</b>	Ms. G Hillman
<b>Charity number (England and Wales)</b>	1064736
<b>Charity number (Scotland)</b>	SC043065
<b>Company number</b>	3436893
<b>Principal address</b>	The Factory Poundbury Paverell Avenue East Dorchester United Kingdom DT1 3WE
<b>Registered office</b>	The Factory Poundbury Paverell Avenue East Dorchester United Kingdom DT1 3WE
<b>Website address</b>	<a href="http://www.youthcancertrust.org">www.youthcancertrust.org</a>
<b>Independent examiner</b>	TC Group 10 Bridge Street Christchurch Dorset BH23 1EF

---

**CONTENTS**

---

	<b>Page</b>
Trustees' report	1 - 5
Statement of trustees' responsibilities	6
Independent examiner's report	7 - 8
Statement of financial activities	9
Statement of financial position	10 - 11
Notes to the financial statements	12 - 24

---

## **YOUTH CANCER TRUST (UK) LIMITED**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

#### ***FOR THE YEAR ENDED 30 JUNE 2023***

---

The trustees, who are also directors of the charity for the purpose of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

#### **Objectives and activities**

The objects of the charity is to provide support and free, peer support activity holidays for teenagers and young adults (aged 14 to 30) who are living with cancer from anywhere in the UK and Ireland. A sibling or friend can accompany each youngster for free.

Accommodation, meals, activities are provided by the charity with residential accommodation at Tracy Ann House in Bournemouth. The activities include horse riding, water sports, go karting, yoga, mindful foraging, arts & crafts and more, along with more themed weeks, such as a foodie week and wellbeing week, consisting of relevant activities to help improve life skills and promote healthy living for our occupants. The group are asked to choose which activities they take part in and all are optional.

Support also extends to digital and online support service, which include the social networking platform Realshare, now integrated within the main website [youthcancertrust.org](https://youthcancertrust.org) which provides an online space for young cancer survivors in the UK to share their experience with their peers and get involved with online activities and support groups. Youth Cancer Trust owns Realshare and provides moderation. This digital service also incorporates other social media channels, including Facebook and Instagram, which is monitored daily.

The ethos at the Youth Cancer Trust is to boost confidence, reduce isolation, provide invaluable 'fun' and 'stress-free' periods and more than anything brings normality and hope into the young people's lives.

## **YOUTH CANCER TRUST (UK) LIMITED**

### **TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)**

***FOR THE YEAR ENDED 30 JUNE 2023***

---

#### **Achievements and performance**

During the financial year ending June 2023 we were open for residential holidays and online support continued in a private closed group on Facebook and on the Realshare area of the Youth Cancer Trust website.

The charity provides support for over 200 young people on Realshare and a closed Facebook group. This space has been used since to provide the following:

- Online fun activities including weekly quiz nights, yoga, cookery, arts and crafts, Bingo, raffles, tea and chat, and more
- Weekly therapeutic support sessions with qualified practitioners (this has extended to one-to-one support)
- Signposting for external support services – covering help for work, finances, shielding, mental health and wellbeing

The residential holidays and online groups have been run and moderated by YCT staff, and the Youth Cancer Trust Ambassadors have also played an important role in providing peer support to the group. The Trustees would like to thank them very much for their invaluable support.

Marketing to UK hospitals and other cancer related organisations has been undertaken and social media advertising has been in place to increase awareness of the services Youth Cancer Trust provides to newly diagnosed cancer patients and their families.

YCT Fundraising, a third party organisation promote the charity and raises funds in supermarkets and other stores nationally

A Google Adwords campaign has been running to market to potential new young patients and social media is used extensively to promote the work of the charity and to reach out to potential new young cancer patients.

The profile of the Youth Cancer Trust continues to be enhanced by the support of the Daily Echo (Bournemouth), local and national radio, local community groups, charitable trusts, private individual supporters and the local business community.

The Trustees would like to thank all the youth ambassadors, supporters, grant giving trusts, YCT Fundraising Limited, volunteers and all the benefactors for their support of the charity, especially during this challenging time.

## **YOUTH CANCER TRUST (UK) LIMITED**

### **TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)**

**FOR THE YEAR ENDED 30 JUNE 2023**

---

#### **Financial review**

The Statement of Financial Activities is shown on page 8 of the financial statements.

Due to the uncertain nature of the charity's funding, it has remained the trustees' intention to maintain the charity's contingency reserves at an appropriate level that would enable uninterrupted services to be provided to the sick children and young adults and to cover any unexpected expenditure. At the year end £350,000 was designated for this purpose (2022 - £350,000). There is no planned expenditure date for the designated funds held at the year end.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

At the year end the charity's reserves totalled £399,154 (2022 - £519,077). This was split as follows, £5,789 (2022 - £5,789) as restricted reserves, £350,000 (2022 - £350,000) as designated reserves and £43,365 (2022 - £163,288) as unrestricted reserves.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

Youth Cancer Trust (UK) Limited is constituted as a company limited by guarantee (company registration number 3436893) and is a charity registered for charitable purposes with the Charity Commission in England and Wales (charity registration number 1064736) and in Scotland (charity registration number SC043065).

The governing documents are the Memorandum and Articles of Association.

The names of the trustees who have served during the year and since the year end are set within Legal and Administrative Information. Trustees are appointed by the Board of Trustees and annually put themselves forward for reappointment by rotation. Any new trustees are provided with new trustee information pack on appointment.

The trustees meet quarterly, where possible, but there is also a fund raising committee of volunteers, which meets regularly and then reports to the full Board of Trustees. A trustee is present at the fund raising committee meetings. Key management remuneration is decided by the trustees during a trustee meeting. Trustee's related to key management personnel leave the room while the specific employees remuneration is discussed.

In the event of the charity being wound up during the period of membership, of within the year following, members are required to contribute an amount not exceeding £10.

## YOUTH CANCER TRUST (UK) LIMITED

### TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 30 JUNE 2023**

---

#### Plans for future

The trustees aim to increase the number of teenagers and young adults who benefit from the Trust's services through an extensive on-going marketing campaign to all the youngsters on the YCT database, all UK hospitals with Oncology units, parent support groups and cancer related charities. New ways of marketing to reach newly diagnosed young people will be undertaken to include hospital visits and presentations to Oncology staff in 2023/4.

The Trust views the investment in Realshare and digital support services as a further way to extend its support of young people with cancer, expanding across the UK and Ireland to support all young people not only in terms of the holiday offer at Tracy Ann House but outside of that time. Realshare and all digital support services will be continually developed and maintained in response to the ever-changing requirements of young people and their use of social networks.

The Trust has altered its charitable objective on the Charity Commission website and Companies House to broaden the offer and include the online support service:

**The Youth Cancer Trust provides secure digital support and free therapeutic wellbeing holidays for young people (aged 14 to 30) living with and beyond cancer from anywhere in the UK and Irish Republic. The holidays take place in Dorset. Youngsters can be accompanied by a friend or sibling for free.**

The charity is now planning to change the way it provides residential holidays from 2024 onwards. The transition will include the following:

- Our founder and house manager Brenda Clark stepping away from the charity
- The sale of Tracy Ann House

The trustees have agreed that the financial requirements of the Trust to keep and maintain a large holiday house is prohibitive considering a decrease in income over the last 3 years.

It has been agreed that the charity will sell Tracy Ann House by Spring of 2024.

The Trust is now renting holiday accommodation on a working farm in in West Dorset from the first half term in 2024 ongoing for a period of 12 weeks /pa (school holidays) – the time period is flexible and can be increased as and when required. The accommodation includes 2 properties, one of which has full disabled access, a fully equipped games room, swimming pool and access to many activities in the area and still close enough to take advantage of the benefits and activities that Bournemouth has to offer.

3 pilot holidays were run late 2023 to trial the holidays, which were successful and popular with the guests.

A chef is on location to provide healthy food options for the groups and staffing has been increased to manage the holiday periods.

The above changes will save the charity considerable costs.

The head office of the charity has moved to a new premises:

Youth Cancer Trust, The Factory, Advanced Healthcare Centre, Peverell Avenue East, Poundbury, DORCHESTER, DT1 3WE

The trustees wish to publicly thank Brenda Clark for her tireless service to the charity and young people with cancer since its formation in 1997.

**YOUTH CANCER TRUST (UK) LIMITED**

**TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)**

***FOR THE YEAR ENDED 30 JUNE 2023***

---

Peer to peer support has been researched to be of benefit to young people with cancer to help reduce the sense of isolation experienced on diagnosis and throughout treatment to 5-year remission and also for young people living with the late effects of having had cancer and treatment as a teenager.

The Youth Cancer Trust is fully engaged with working with other cancer related organisations here in the UK and abroad to share information and to promote best practice with the focus being fully on what is best for young people living with and beyond cancer.

The ongoing principal activity of the Youth Cancer Trust is to 'listen' to the needs of these young people at diagnosis, through and post treatment and to adapt its mission accordingly without losing the very essence of its core activity which is providing a safe and fun residential environment for peer support activity holidays and online support outside of the holiday experience.



## **YOUTH CANCER TRUST (UK) LIMITED**

### **TRUSTEES' REPORT (CONTINUED) (INCLUDING DIRECTORS' REPORT)**

***FOR THE YEAR ENDED 30 JUNE 2023***

---

The trustees, who are also the directors of Youth Cancer Trust (UK) Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

Dr. T Hickish  
Trustee and Chairman

Dated: 28 March 2024

## **YOUTH CANCER TRUST (UK) LIMITED**

### **INDEPENDENT EXAMINER'S REPORT**

#### **TO THE TRUSTEES OF YOUTH CANCER TRUST (UK) LIMITED**

---

I report to the trustees on my examination of the financial statements of Youth Cancer Trust (UK) Limited (the charity) for the year ended 30 June 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 (the 2006 Act). You are satisfied that the financial statements of the charity are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 44 (1) (c) of the 2005 Act and section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act and Regulation 4 of the 2006 Accounts Regulations; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**YOUTH CANCER TRUST (UK) LIMITED**

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)**

**TO THE TRUSTEES OF YOUTH CANCER TRUST (UK) LIMITED**

---

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Dean Pullen FCCA  
TC Group

10 Bridge Street  
Christchurch  
Dorset  
BH23 1EF

Dated: 28 March 2024

**YOUTH CANCER TRUST (UK) LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 30 JUNE 2023**

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
<b><u>Income and endowments from:</u></b>					
Donations and legacies	2	164,484	-	164,484	47,918
Other trading activities	3	7,739	-	7,739	10,674
Other income	4	10,728	-	10,728	43,347
<b>Total income</b>		182,951	-	182,951	101,939
<b><u>Expenditure on:</u></b>					
Raising funds	5	32,670	-	32,670	48,528
Charitable activities	6	270,204	-	270,204	201,564
<b>Total resources expended</b>		302,874	-	302,874	250,092
<b>Net expenditure for the year/ Net movement in funds</b>		(119,923)	-	(119,923)	(148,153)
Fund balances at 1 July 2022		513,288	5,789	519,077	667,230
<b>Fund balances at 30 June 2023</b>		393,365	5,789	399,154	519,077

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**YOUTH CANCER TRUST (UK) LIMITED**

**STATEMENT OF FINANCIAL POSITION**

**AS AT 30 JUNE 2023**

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>8</b>		167,178		177,968
<b>Current assets</b>					
Debtors	<b>9</b>	24,024		9,917	
Cash at bank and in hand		272,966		345,732	
		<u>296,990</u>		<u>355,649</u>	
<b>Creditors: amounts falling due within one year</b>	<b>10</b>	<u>(65,014)</u>		<u>(9,464)</u>	
Net current assets			231,976		346,185
<b>Total assets less current liabilities</b>			399,154		524,153
<b>Creditors: amounts falling due after more than one year</b>	<b>11</b>		-		(5,076)
<b>Net assets</b>			<u>399,154</u>		<u>519,077</u>
<b>Income funds</b>					
Restricted funds	<b>13</b>		5,789		5,789
<u>Unrestricted funds</u>					
Designated funds	<b>14</b>	350,000		350,000	
General unrestricted funds		<u>43,365</u>		<u>163,288</u>	
			393,365		513,288
			<u>399,154</u>		<u>519,077</u>

**YOUTH CANCER TRUST (UK) LIMITED**

**STATEMENT OF FINANCIAL POSITION (CONTINUED)**

***AS AT 30 JUNE 2023***

---

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2023.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28 March 2024

Mr. A McQuin  
**Trustee**

**Company Registration No. 3436893**

# YOUTH CANCER TRUST (UK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

---

### 1 Accounting policies

#### Charity information

Youth Cancer Trust (UK) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The Factory, Poundbury, Paverell Avenue East, Dorchester, DT1 3WE, United Kingdom.

#### 1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

In line with many small charities, the charity relies on the continued support from its donations and fundraising activities to fund its costs. The trustees have prepared forecasts for the twelve months from approving these accounts that demonstrate that its expected income will enable the company to meet its liabilities as they fall due. Accordingly, the trustees consider the charity to be a going concern.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Designated funds are unrestricted funds which the trustees have designated to a particular fund.

**1 Accounting policies**

**(Continued)**

**1.4 Incoming resources**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business.

**1.5 Resources expended**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amounts of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Raising funds are costs incurred in attracting voluntary income and in fundraising events.
- Charitable activities include expenditure associated with the provision of holidays and include both direct costs and support costs relation to these activities.

Any irrecoverable Value Added Tax has been included with the expense to which it relates.



**1 Accounting policies**

**(Continued)**

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% Straight Line
Freehold improvements	2% Straight Line
Fixtures and fittings	20% Reducing Balance
Computers	33% Reducing Balance
Motor vehicles	20% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.8 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

**1.9 Retirement benefits**

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity contributions is restricted to the contributions disclosed in note 7. There were no outstanding contributions at the year end. The costs of the defined contribution scheme are included within staff costs and charged to the unrestricted funds of the charity.

**1.10 Leases**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the statement of financial position as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to net income/(expenditure) for the year so as to produce a constant periodic rate of interest on the remaining balance of the liability.

# YOUTH CANCER TRUST (UK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

### 1 Accounting policies

(Continued)

#### 1.11 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grant recovered.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

#### 1.12 Taxation

The charity is exempt from corporation tax on its charitable activities.

#### 1.13 Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### 1.14 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### 2 Unrestricted donations and legacies

	2023	2022
	£	£
<b>Unrestricted donations</b>		
From individuals, companies & clubs	8,071	5,973
From street collections (YCT Fundraising)	34,089	27,080
Donations	18,477	11,177
Gift aid	1,674	1,524
Friends of YCT	2,173	2,164
Legacies	100,000	-
	<hr/>	<hr/>
	164,484	47,918
	<hr/>	<hr/>

**YOUTH CANCER TRUST (UK) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2023**

**3 Fundraising events**

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Bournemouth & New Forest Marathon Festival	325	235
Fundraising events, dinners & balls etc	7,414	4,899
	<u>          </u>	<u>          </u>
Other trading activities	7,739	10,674
	<u>          </u>	<u>          </u>

**4 Other income**

	Unrestricted funds	Restricted funds	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Net gain on disposal of tangible fixed assets	10,728	-	10,728	-
Government grant	-	-	-	43,347
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	10,728	-	10,728	43,347
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>For the year ended 30 June 2022</b>	<u>13,347</u>	<u>30,000</u>		<u>43,347</u>

**YOUTH CANCER TRUST (UK) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2023**

---

**5 Raising funds**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<u>Fundraising and publicity</u>		
Seeking donations, grants and legacies	4,018	18,689
Advertising	3,615	5,294
Staff costs	25,037	24,545
	<hr/>	<hr/>
Fundraising and publicity	32,670	48,528
	<hr/>	<hr/>
	32,670	48,528
	<hr/>	<hr/>

**YOUTH CANCER TRUST (UK) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2023**

**6 Charitable activities**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Staff costs	154,611	98,183
Depreciation and impairment	7,770	8,744
Telephone	6,766	5,446
Printing, postage and stationary	855	78
Patients travel	2,954	3,099
Motor running costs	2,498	4,732
Insurance	5,238	3,687
Light and heat	3,891	4,995
Council tax and water rates	2,419	2,005
Computer costs	3,449	3,267
Sundry expenses	1,554	392
Repairs and maintenance	1,620	1,312
Household	2,143	3,502
Food	3,764	1,855
Activities	6,000	3,706
Garden renovation	-	280
Cleaning	1,879	1,737
Bank charges	364	266
Bookkeeping	1,939	2,644
Accountancy and other professional	10,716	6,975
Holiday booking	7,822	-
Covid support groups	-	1,825
Digital and online support services	33,624	35,876
Independent examiners' fees	3,600	3,600
Trustee indemnity insurance	3,655	2,564
Training costs	1,073	794
	<u>270,204</u>	<u>201,564</u>
<b>Analysis by fund</b>		
Unrestricted funds	270,204	164,808
Restricted funds	-	36,756
	<u>270,204</u>	<u>201,564</u>

**YOUTH CANCER TRUST (UK) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2023**

---

**7 Employees**

<b>Employment costs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	113,732	112,191
Social security costs	6,662	5,451
Other pension costs	5,254	5,086
Other staff costs	54,000	-
	<hr/>	<hr/>
	179,648	122,728
	<hr/>	<hr/>

Employee costs, excluding "other staff costs" have been allocated in accordance with the activities of the staff: 20% to activities for generating funds and 80% to charitable activities.

The number of employees during the year was 5 (2022 - 4).

Other staff costs represent the amount payable by the charity as part of a severance agreement which also facilitates the sale of the property as discussed in the trustees report.

No employee received emoluments of more than £60,000 in the year excluding the severance agreement stated above.

No trustee received any remuneration or reimbursement of expenses in the year.

YOUTH CANCER TRUST (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

8 Tangible fixed assets							
	Freehold land and buildings	Freehold improvements	Fixtures and fittings	Computers	Motor vehicles	Total	
	£	£	£	£	£	£	
Cost							
At 1 July 2022	145,828	132,657	51,264	6,695	40,950	377,394	
Disposals	-	-	-	-	(26,330)	(26,330)	
At 30 June 2023	145,828	132,657	51,264	6,695	14,620	351,064	
Depreciation and impairment							
At 1 July 2022	70,005	43,155	49,387	6,645	30,232	199,424	
Depreciation charged in the year	2,917	2,653	376	17	1,808	7,771	
Eliminated in respect of disposals	-	-	-	-	(23,309)	(23,309)	
At 30 June 2023	72,922	45,808	49,763	6,662	8,731	183,886	
Carrying amount							
At 30 June 2023	72,906	86,849	1,501	33	5,889	167,178	
At 30 June 2022	75,822	89,502	1,877	50	10,717	177,968	

**YOUTH CANCER TRUST (UK) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2023**

**9 Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	24,024	9,917
	<u>          </u>	<u>          </u>

**10 Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Obligations under finance leases	5,274	2,373
Other taxation and social security	1,186	1,793
Accruals and deferred income	58,554	5,298
	<u>          </u>	<u>          </u>
	65,014	9,464
	<u>          </u>	<u>          </u>

The hire purchase liabilities are secured against the assets to which they relate.

**11 Creditors: amounts falling due after more than one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Obligations under finance leases	-	5,076
	<u>          </u>	<u>          </u>

The hire purchase liabilities are secured against the assets to which they relate.

**12 Retirement benefit schemes**

**Defined contribution schemes**

The charity operates a defined contribution pension scheme for all qualifying employees.

The charge to profit or loss in respect of defined contribution schemes was £5,254 (2022 - £5,086).



**YOUTH CANCER TRUST (UK) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2023**

---

**13 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		
	Balance at 1 July 2022	Incoming resources	Balance at 30 June 2023
	£	£	£
Souter Charitable Trust	5,789	-	5,789
	<hr/>	<hr/>	<hr/>
	5,789	-	5,789
	<hr/>	<hr/>	<hr/>

The Souter Charitable Trust represents funding towards the transport cost of Scottish patients.

**14 Designated funds**

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds	
	Balance at 1 July 2022	Incoming resources
	£	£
Contingency fund	250,000	-
YCT youngster activities	50,000	-
Healthy eating project	50,000	-
	<u>350,000</u>	<u>-</u>
	<u>£</u>	<u>£</u>

The trustees have designed the following funds for specific purposes:

Contingency fund - due to the uncertain economic environment the trustees look to maintain a contingency fund so that the activities of the charity can continue undisrupted if income falls in future years, this is reviewed annually.

YCT for youngster activities - building funds for further activities.

Healthy eating project - to improve the food provision for the young people who reside at Tracy Ann House, in light of the need for specific healthy eating plans and particular dietary requirements during and after a cancer diagnosis, including the dietary needs of people from different faiths.

**15 Analysis of net assets between funds**

	Unrestricted 2023	Restricted 2023	Total 2023	Total 2022
	£	£	£	£
Fund balances at 30 June 2023 are represented by:				
Tangible assets	167,178	-	167,178	177,968
Current assets/(liabilities)	226,187	5,789	231,976	346,185
Long term liabilities	-	-	-	(5,076)
	<u>393,365</u>	<u>5,789</u>	<u>399,154</u>	<u>519,077</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>

**YOUTH CANCER TRUST (UK) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 30 JUNE 2023***

---

**16 Related party transactions**

During the year the charity paid professional fees to Sam Becketts Limited of £7,838 (2022 - £9,000). The charity also paid fees of £28,500 (2022 - £24,000) to Sam Becketts Limited for digital services and costs. Sam Becketts Limited is related to the charity by virtue of the fact that Mr. M Hillman (trustee) and Ms. G Hillman are directors and shareholders in Sam Becketts Limited.

During the year trustees made donations of £nil (2022 - £nil) to the charity.