

Charity Registration No. 1064736 (England and Wales)

Charity Registration No. SC043065 (Scotland)

Company Registration No. 3436893 (England and Wales)

YOUTH CANCER TRUST (UK) LIMITED

(A company limited by guarantee)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

tc accounts • tax • legal • financial planning

10 Bridge Street
Christchurch
BH23 1EF

YOUTH CANCER TRUST (UK) LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr. T Hickish Ms. J McCarthy Mr. A McQuin Mr. M Hillman
Secretary	Ms. G Hillman
Charity number (England and Wales)	1064736
Charity number (Scotland)	SC043065
Company number	3436893
Principal address	5 Studland Road Alum Chine Bournemouth Dorset United Kingdom BH4 8HZ
Registered office	5 Studland Road Alum Chine Bournemouth Dorset United Kingdom BH4 8HZ
Website address	www.youthcancertrust.org
Independent examiner	TC Group 10 Bridge Street Christchurch Dorset BH23 1EF

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YOUTH CANCER TRUST (UK) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2022

The trustees, who are also directors of the charity for the purpose of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The objects of the charity is to provide support and free, peer support activity holidays for teenagers and young adults (aged 14 to 30) who are living with cancer from anywhere in the UK and Ireland. A sibling or friend can accompany each youngster for free.

Accommodation, meals, activities are provided by the charity with residential accommodation at Tracy Ann House in Bournemouth. The activities include horse riding, water sports, go karting, yoga, mindful foraging, arts & crafts and more, along with more themed weeks, such as a foodie week and wellbeing week, consisting of relevant activities to help improve life skills and promote healthy living for our occupants. The group are asked to choose which activities they take part in and all are optional.

Support also extends to digital and online support service, which include the social networking platform Realshare, now integrated within the main website youthcancertrust.org which provides an online space for young cancer survivors in the UK to share their experience with their peers and get involved with online activities and support groups. Youth Cancer Trust owns Realshare and provides moderation. This digital service also incorporates other social media channels, including Facebook and Instagram, which is monitored daily.

The ethos at the Youth Cancer Trust is to boost confidence, reduce isolation, provide invaluable 'fun' and 'stress-free' periods and more than anything brings normality and hope into the young people's lives.

YOUTH CANCER TRUST (UK) LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2022

Achievements and performance

During the financial year ending June 2022 we were open for residential holidays and online support continued in a private closed group on Facebook and on the Realshare area of the Youth Cancer Trust website.

The charity provides support for 206 young people on Realshare and a closed Facebook group. This space has been used since to provide the following:

- Online fun activities including weekly quiz nights, yoga, cookery, arts and crafts, Bingo, raffles, tea and chat, and more
- Weekly therapeutic support sessions with qualified practitioners (this has extended to one-to-one support)
- Signposting for external support services – covering help for work, finances, shielding, mental health and wellbeing

The residential holidays and online groups have been run and moderated by YCT staff, and the Youth Cancer Trust Ambassadors have also played an important role in providing peer support to the group. The Trustees would like to thank them very much for their invaluable support.

In 2019, Youth Cancer Trust nominated 10 young people to be Youth Ambassadors, all of which have had personal experience of cancer and the Youth Cancer Trust experience. The Ambassadors work voluntarily to help promote the work of the Trust in their local areas (they are located across the UK) and they also took part in a workshop to discuss the future of the Trust, which provided invaluable input, some of which is being implemented, over the next couple of years. The trustees are extremely grateful to the ambassadors for giving their time.

Marketing to UK hospitals and other cancer related organisations has been undertaken and Social media advertising has been in place to increase awareness of the services Youth Cancer Trust provides to newly diagnosed cancer patients and their families.

YCT Fundraising is now able to fundraise in supermarkets.

A Google Adwords campaign has been running to market to potential new young patients and social media is used extensively to promote the work of the charity and to reach out to potential new young cancer patients, in light of the lifting of restrictions and the hope that young people living with cancer will be safe to travel in 2022.

The profile of the Youth Cancer Trust continues to be enhanced by the support of the Daily Echo (Bournemouth), local and national radio, local community groups, charitable trusts, private individual supporters and the local business community.

The Trustees would like to thank all the youth ambassadors, supporters, grant giving trusts, YCT Trading Limited, volunteers and all the benefactors for their support of the charity, especially during this challenging time.

YOUTH CANCER TRUST (UK) LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2022

Financial review

The Statement of Financial Activities is shown on page 8 of the financial statements.

Due to the uncertain nature of the charity's funding, it has remained the trustees' intention to maintain the charity's contingency reserves at an appropriate level that would enable uninterrupted services to be provided to the sick children and young adults and to cover any unexpected expenditure. At the year end £250,000 was designated for this purpose (2021 - £250,000). There is no planned expenditure date for the designated funds held at the year end.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

At the year end the charity's reserves totalled £519,077 (2021 - £667,230). This was split as follows, £5,789 (2021 - £6,669) as restricted reserves, £350,000 (2021 - £625,000) as designated reserves and £163,288 (2021 - £35,561) as unrestricted reserves.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Youth Cancer Trust (UK) Limited is constituted as a company limited by guarantee (company registration number 3436893) and is a charity registered for charitable purposes with the Charity Commission in England and Wales (charity registration number 1064736) and in Scotland (charity registration number SC043065).

The governing documents are the Memorandum and Articles of Association.

The names of the trustees who have served during the year and since the year end are set within Legal and Administrative Information. Trustees are appointed by the Board of Trustees and annually put themselves forward for reappointment by rotation. Any new trustees are provided with new trustee information pack on appointment.

The trustees meet quarterly, where possible, but there is also a fund raising committee of volunteers, which meets regularly and then reports to the full Board of Trustees. A trustee is present at the fund raising committee meetings. Key management remuneration is decided by the trustees during a trustee meeting. Trustee's related to key management personnel leave the room while the specific employees remuneration is discussed.

In the event of the charity being wound up during the period of membership, or within the year following, members are required to contribute an amount not exceeding £10.

Plans for future

The trustees aim to increase the number of teenagers and young adults who benefit from the Trust's services through an extensive on-going marketing campaign to all the youngsters on the YCT database, all UK hospitals with Oncology units, parent support groups and cancer related charities.

New ways of marketing to reach newly diagnosed young people will be undertaken to include hospital visits and presentations to Oncology staff in 2023.

The Trust views the investment in Realshare and digital support services as a further way to extend its support of young people with cancer, expanding across the UK and Ireland to support all young people not only in terms of the holiday offer at Tracy Ann House but outside of that time. Realshare and all digital support services will be continually developed and maintained in response to the ever-changing requirements of young people and their use of social networks. The Trust plans to alter its charitable activities with the Charity Commission and the OSC in Scotland to incorporate 'digital support services' officially as part of its core services, especially in light of how successful and valuable this type of support has been over the last 2 years.

The charity is now planning to change the way it provides residential holidays from 2024 onwards. The transition will include the following:

- The retirement of founder and house manager Brenda Clark
- The sale of Tracy Ann House

The trustees have agreed that the financial requirements of the Trust to keep and maintain a large holiday house is prohibitive considering a decrease in income over the last 3 years.

It has been agreed that the charity will sell Tracy Ann House by Spring of 2023 and then transition to rent holiday accommodation in West Dorset from 2024 ongoing for a period of 12 weeks /pa (school holidays) – the time period is flexible and can be increased as and when required. The accommodation will include 2 properties, one of which has full disabled access, a fully equipped games room, swimming pool and access to many activities in the area and still close enough to take advantage of the benefits and activities that Bournemouth has to offer. At present there is no sale agreed on the property.

A chef will be hired to provide healthy food options for the groups and staffing will need to be increased to cover the support of the groups and the 2 properties.

The charity owned minibus will be sold and a minibus hired for the period of residential holidays.

The above changes will save the charity considerable costs.

The head office of the charity will move to a new premises in Dorchester.

The trustees wish to publicly thank Brenda Clark for her tireless service to the charity and young people with cancer since its formation in 1997.

Peer to peer support has been researched to be of benefit to young people with cancer to help reduce the sense of isolation experienced on diagnosis and throughout treatment to 5-year remission and also for young people living with the late effects of having had cancer and treatment as a teenager.

YOUTH CANCER TRUST (UK) LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2022

The ongoing principal activity of the Youth Cancer Trust is to 'listen' to the needs of these young people at diagnosis, through and post treatment and to adapt its mission accordingly without losing the very essence of its core activity which is providing a safe and fun residential environment for peer support activity holidays and online support outside of the holiday experience.

YOUTH CANCER TRUST (UK) LIMITED

TRUSTEES' REPORT (CONTINUED) (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2022

The trustees, who are also the directors of Youth Cancer Trust (UK) Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

Dr. T Hickish
Trustee and Chairman

Dated: 25 March 2023

YOUTH CANCER TRUST (UK) LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF YOUTH CANCER TRUST (UK) LIMITED

I report to the trustees on my examination of the financial statements of Youth Cancer Trust (UK) Limited (the charity) for the year ended 30 June 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 (the 2006 Act). You are satisfied that the financial statements of the charity are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 44 (1) (c) of the 2005 Act and section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act and Regulation 4 of the 2006 Accounts Regulations; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

YOUTH CANCER TRUST (UK) LIMITED

INDEPENDENT EXAMINER'S REPORT (CONTINUED)

TO THE TRUSTEES OF YOUTH CANCER TRUST (UK) LIMITED

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

TC Group

10 Bridge Street
Christchurch
Dorset
BH23 1EF

Dated: 29 March 2023

YOUTH CANCER TRUST (UK) LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 30 JUNE 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
<u>Income and endowments from:</u>					
Donations and legacies	2	47,918	-	47,918	28,127
Other trading activities	3	10,674	-	10,674	11,381
Other income	4	13,347	30,000	43,347	63,719
Total income		71,939	30,000	101,939	103,227
<u>Expenditure on:</u>					
Raising funds	5	48,528	-	48,528	44,142
Charitable activities	6	164,808	36,756	201,564	177,534
Total resources expended		213,336	36,756	250,092	221,676
Net outgoing resources before transfers		(141,397)	(6,756)	(148,153)	(118,449)
Gross transfers between funds		(5,876)	5,876	-	-
Net expenditure for the year/ Net movement in funds		(147,273)	(880)	(148,153)	(118,449)
Fund balances at 1 July 2021		660,561	6,669	667,230	785,679
Fund balances at 30 June 2022		513,288	5,789	519,077	667,230

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

YOUTH CANCER TRUST (UK) LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	8		177,968		186,713
Current assets					
Debtors	9	9,917		3,493	
Cash at bank and in hand		345,732		493,194	
		<u>355,649</u>		<u>496,687</u>	
Creditors: amounts falling due within one year	10	(9,464)		(8,721)	
Net current assets			346,185		487,966
Total assets less current liabilities			524,153		674,679
Creditors: amounts falling due after more than one year	11		(5,076)		(7,449)
Net assets			<u>519,077</u>		<u>667,230</u>
Income funds					
Restricted funds	13		5,789		6,669
<u>Unrestricted funds</u>					
Designated funds	14	350,000		625,000	
General unrestricted funds		<u>163,288</u>		<u>35,561</u>	
			513,288		660,561
			<u>519,077</u>		<u>667,230</u>

YOUTH CANCER TRUST (UK) LIMITED

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 30 JUNE 2022

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2022.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25 March 2023

Mr. A McQuin
Trustee

Company Registration No. 3436893

1 Accounting policies

Charity information

Youth Cancer Trust (UK) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 5 Studland Road, Alum Chine, Bournemouth, Dorset, BH4 8HZ, United Kingdom.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

In line with many small charities, the charity relies on the continued support from its donations and fundraising activities to fund its costs. The trustees have prepared forecasts for the twelve months from approving these accounts that demonstrate that its expected income will enable the company to meet its liabilities as they fall due. Accordingly, the trustees consider the charity to be a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Designated funds are unrestricted funds which the trustees have designated to a particular fund.

1 Accounting policies

(Continued)

1.4 Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amounts of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Raising funds are costs incurred in attracting voluntary income and in fundraising events.
- Charitable activities include expenditure associated with the provision of holidays and include both direct costs and support costs relation to these activities.

Any irrecoverable Value Added Tax has been included with the expense to which it relates.

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% Straight Line
Freehold improvements	2% Straight Line
Fixtures and fittings	20% Reducing Balance
Computers	33% Reducing Balance
Motor vehicles	20% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

1.9 Retirement benefits

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity contributions is restricted to the contributions disclosed in note 7. There were no outstanding contributions at the year end. The costs of the defined contribution scheme are included within staff costs and charged to the unrestricted funds of the charity.

1.10 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the statement of financial position as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to net income/(expenditure) for the year so as to produce a constant periodic rate of interest on the remaining balance of the liability.

YOUTH CANCER TRUST (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

(Continued)

1.11 Foreign exchange

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grant recovered.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

1.12 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.13 Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.14 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Unrestricted donations and legacies

	2022	2021
	£	£
Unrestricted donations		
From individuals, companies & clubs	5,973	4,221
From street collections (YCT Fundraising)	27,080	925
Donations	11,177	19,431
Gift aid	1,524	1,303
Friends of YCT	2,164	2,247
	<u>47,918</u>	<u>28,127</u>

YOUTH CANCER TRUST (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

3 Fundraising events

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Bournemouth & New Forest Marathon Festival	235	-
Fundraising events, dinners & balls etc	10,439	4,899
Motor tour	-	5,850
Other trading activities	10,674	11,381

4 Government grant

	Unrestricted funds	Restricted funds	Total	Total
	2022	2022	2022	2021
	£	£	£	£
Government grant	13,347	30,000	43,347	63,719
For the year ended 30 June 2021	63,719	-		63,719

5 Raising funds

	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Seeking donations, grants and legacies	18,689	19,839
Advertising	5,294	3,459
Staff costs	24,545	20,844
Fundraising and publicity	48,528	44,142
	48,528	44,142

YOUTH CANCER TRUST (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

6 Charitable activities

	2022	2021
	£	£
Staff costs	98,183	83,378
Depreciation and impairment	8,744	9,543
Telephone	5,446	4,990
Printing, postage and stationary	78	63
Patients travel	3,099	-
Motor running costs	4,732	2,161
Insurance	3,687	4,047
Light and heat	4,995	3,757
Council tax and water rates	2,005	1,770
Computer costs	3,267	3,780
Sundry expenses	392	1,938
Repairs and maintenance	1,312	492
Household	3,502	2,013
Food	1,855	492
Activities	3,706	2,928
Garden renovation	280	6,334
Cleaning	1,737	422
Bank charges	266	178
Bookkeeping	2,644	1,553
Accountancy and other professional	6,975	10,220
Digital and online support services	35,876	31,805
Covid support groups	1,825	173
Independent examiners' fees	3,600	3,600
Trustee indemnity insurance	2,564	1,897
Training costs	794	-
	<u>201,564</u>	<u>177,534</u>
Analysis by fund		
Unrestricted funds	164,808	177,534
Restricted funds	36,756	-
	<u>201,564</u>	<u>177,534</u>

YOUTH CANCER TRUST (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

7 Employees

Employment costs	2022	2021
	£	£
Wages and salaries	112,191	95,211
Social security costs	5,451	4,132
Other pension costs	5,086	4,879
	<hr/>	<hr/>
	122,728	104,222
	<hr/>	<hr/>

Employee costs have been allocated in accordance with the activities of the staff: 20% to activities for generating funds and 80% to charitable activities.

During the year £13,347 of employee costs were covered via furlough income shown separately in the financial statements.

The number of employees during the year was 4 (2021 - 4).

No employee received emoluments of more than £60,000 in the year.

No trustee received any remuneration or reimbursement of expenses in the year.

YOUTH CANCER TRUST (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

8 Tangible fixed assets		Freehold land and buildings	Freehold improvements	Fixtures and fittings	Computers	Motor vehicles	Total
		£	£	£	£	£	£
Cost	At 1 July 2021	145,828	132,657	51,264	6,695	40,950	377,394
	At 30 June 2022	145,828	132,657	51,264	6,695	40,950	377,394
Depreciation and impairment	At 1 July 2021	67,089	40,502	48,918	6,620	27,553	190,682
	Depreciation charged in the year	2,917	2,653	469	25	2,680	8,744
	At 30 June 2022	70,006	43,155	49,387	6,645	30,233	199,426
Carrying amount	At 30 June 2022	75,822	89,502	1,877	50	10,717	177,968
	At 30 June 2021	78,739	92,155	2,346	75	13,398	186,713

YOUTH CANCER TRUST (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

8 Tangible fixed assets (Continued)

During the current financial year the freehold property was independently valued at circa £1.2-£1.5million.

9 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	9,917	3,493
	<u> </u>	<u> </u>

10 Creditors: amounts falling due within one year

	2022	2021
	£	£
Obligations under finance leases	2,373	2,373
Other taxation and social security	1,793	1,565
Accruals and deferred income	5,298	4,783
	<u> </u>	<u> </u>
	9,464	8,721
	<u> </u>	<u> </u>

The hire purchase liabilities are secured against the assets to which they relate.

11 Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Obligations under finance leases	5,076	7,449
	<u> </u>	<u> </u>

The hire purchase liabilities are secured against the assets to which they relate.

12 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees.

The charge to profit or loss in respect of defined contribution schemes was £5,086 (2021 - £4,879).

YOUTH CANCER TRUST (UK) LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 JUNE 2022****13 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				
	Balance at 1 July 2021	Incoming resources	Resources expended	Transfers	Balance at 30 June 2022
	£	£	£	£	£
Souter Charitable Trust	6,669	-	(880)	-	5,789
Online Support Activities	-	30,000	(35,876)	5,876	-
	<u>6,669</u>	<u>30,000</u>	<u>(36,756)</u>	<u>5,876</u>	<u>5,789</u>

The Souter Charitable Trust represents funding towards the transport cost of Scottish patients.

Online support activities represent £20,000 received from the Talbot Trust and £10,000 received from National Lottery during the year for digital support for young people with cancer.

YOUTH CANCER TRUST (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 July 2020	Transfers	Balance at 30 June 2022
	£	£	£
Contingency fund	250,000	-	250,000
YCT youngster activities	50,000	-	50,000
Healthy eating project	50,000	-	50,000
Interior property development	75,000	(75,000)	-
Exterior property development	200,000	(200,000)	-
	<u>625,000</u>	<u>(275,000)</u>	<u>350,000</u>

The trustees have designed the following funds for specific purposes:

Exterior Property Development and interior property development have been transferred from designated funds during the year due to future plans to sell the property.

Contingency fund - due to the uncertain economic environment the trustees look to maintain a contingency fund so that the activities of the charity can continue uninterrupted if income falls in future years, this is reviewed annually.

YCT for youngster activities - building funds for further activities.

Healthy eating project - to improve the food provision for the young people who reside at Tracy Ann House, in light of the need for specific healthy eating plans and particular dietary requirements during and after a cancer diagnosis, including the dietary needs of people from different faiths.

YOUTH CANCER TRUST (UK) LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 JUNE 2022****15 Analysis of net assets between funds**

	Unrestricted	Restricted	Total	Total
	2022	2022	2022	2021
	£	£	£	£
Fund balances at 30 June 2022 are represented by:				
Tangible assets	177,968	-	177,968	186,713
Current assets/(liabilities)	340,396	5,789	346,185	487,966
Long term liabilities	(5,076)	-	(5,076)	(7,449)
	<u>513,288</u>	<u>5,789</u>	<u>519,077</u>	<u>667,230</u>

16 Related party transactions

During the year the charity paid professional fees to Sam Becketts Limited of £9,000 (2021 - £9,000). The charity also paid fees of £24,000 (2021 - £24,000) to Sam Becketts Limited for digital services and costs. Sam Becketts Limited is related to the charity by virtue of the fact that Mr. M Hillman (trustee) and Ms. G Hillman are directors and shareholders in Sam Becketts Limited.

During the year trustees made donations of £nil (2021 - £nil) to the charity.