

Company number:03399617

Charity Number: 1064698



# BACKUP NORTHWEST

**Report and financial statements**

For the year ended 31 March 2025

**Financial Statements**  
**For the Year Ended 31 March 2025**

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## Backup Northwest

### Key Organisational Information

For the Year Ended 31 March 2025

<b>Company number</b>	03399617
<b>Charity number</b>	1064698
<b>Registered office and operational address</b>	Bridgeman House, 77 Bridgeman Street, Bolton, BL3 6BY

#### Charity Trustees and Company Directors (as at 31<sup>st</sup> March 2025)

- |  |            |
|--|------------|
| • Dr Steve Sharples                              | Chair      |
| • Lisa Tulip (was Charles)                       | Vice Chair |
| • Joan Wyatt                                     | Treasurer  |
| • Paul Pritchard                                 | Secretary  |
| • Gail Hounslea                                  |            |
| • Ian Bell (resigned 10 October 2024)            |            |
| • Maggie Bruce                                   |            |
| • David Morgan (resigned 10 October 2024)        |            |
| • Mark Turnbull                                  |            |
| • Gabrielle Turton McBride (resigned 1 May 2024) |            |
| • Resma Patel (appointed 1 May 2024)             |            |
| • Tracy Boylin (appointed 10 October 2024)       |            |

Councillor E Mort is a Bolton MBC representative nominated to sit on the Board of Trustees.

No Trustees have held title to property belonging to the charity during the reporting period or at the date of approval.

<b>Current Key Management Personnel</b>	Maura Jackson - Chief Executive Paulette Campbell - Chief Operating Officer Jennifer Hockey - Director of Business (from February 2025) Laura Pendlebury - Director of Income and Partnerships Janes Haigh - Director of Services (until January 2025)
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<b>Bankers</b>	Co-operative Bank plc, 1 Balloon Street, Manchester
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<b>Solicitors</b>	Aspinall & Co, 15 Wood Street, Bolton
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<b>Auditors</b>	Barlow Andrews, 78 Chorley New Road, Bolton
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**Backup Northwest**  
**Annual Report of The Board of Trustees**  
**For the Year Ended 31 March 2025**

The Trustees present their report and the audited financial statements for the year ended 31<sup>st</sup> March 2025. Included within the Trustees' report is the directors' report as required by company law.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

The Board of Trustees and Backup colleagues launched the long-term business plan in 2023, reviewed it at the start of 2025 and still have 4 key areas identified as priority.

- 
1. Place
  2. People
  3. Partnerships
  4. Profile

The overall aim of the organisation remains the same however we see our primary function to support young people. We do this by addressing issues caused by homelessness and work to stop repeat homelessness for young people by intervening and supporting them into a positive alternative. The objects of the charity are to **“relieve poverty and the distress causes thereby, and in particular to provide single young people without settled housing accommodation (“the client group”) with short term accommodation and help educate and counsel such young people.”**

The main activities include:-

- Provision and management of accommodation that is furnished and decorated.
- Needs and risk assessment of all referrals received for supported accommodation.
- Support planning and reviews. \*This is also now for young people who are looked after but may not be living in BACKUP services or be homeless.
- Provision of signposting, advice, training and education, group work, counselling, sport and leisure activities on a variety of matters.
- Risk management.
- Housing Management.
- Coordinating and liaising with other agencies across all sectors for the benefit of young people.
- Crisis intervention, prevention and management.
- Safeguarding.

The new Business Plan 2023-2026 was launched in April 2023 and revised in April 2025.

## **Vision and Values**

BACKUP believes no young person should experience homelessness. For the young people that do, we aim to be an outstanding provider of high quality, holistic housing and support services.

## **Mission statement**

BACKUP aims to prevent homelessness among 16-25 year olds by providing supported housing consisting of furnished accommodation and tailored packages of support which include emotional and practical help with all areas of independent living.

## **Aims**

- To empower young people to live independently in their community
- To prevent repeat homelessness and sustain tenancies
- To respond to emerging needs of young people
- To enable young people to improve their social and economic welfare

## **Values**

- **WE DO THE RIGHT THING**
- **WE HOLD OURSELVES AND OTHERS TO ACCOUNT**
- **WE ARE IN THIS TOGETHER**

The Trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The Trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the Trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set.

## **Organisational Governance**

Bolton Young Persons Housing Scheme was established in 1992 and changed its name to BACKUP Northwest in 2018.

BACKUP is a company limited by guarantee and a registered charity. The Memorandum and Articles of Association were signed on 24 June 1997 and the company was incorporated on 7 July 1997. These were amended on 8<sup>th</sup> March 2018 to reflect the new charity name and articles.

All the Trustees sit as members of BACKUP Board. Bolton MBC nominates a Trustee to the Board and currently this is Councillor Emily Mort. The Trustees meet every other month plus twice to administer the charity (8 meetings a year). The CEO is appointed by the Board and is responsible for the day to day operation of the charity. In 2015/16 a sub-group was established to support financial matters and reports back to the Board quarterly. 3 board members attend this along with the CEO and Director of Business. In 2023 an additional sub-group for people was established. They meet quarterly.

We recruit new Trustees who live, study or work in Bolton, who share our aims and support the work of the charity. Prospective Trustees go through a formal safer recruitment process and provide references before a formal invitation is made for them to become a Trustee. The prospective trustee attends 3 meetings before formally joining the Board and then this is confirmed at the next AGM. Induction training is available for all new Trustees and other training is available to all Trustees as required. In 2023/24 Trustees completed accredited Health and Safety for Leaders training. 6 Trustees and the CEO also completed accredited Safeguarding for Leaders training. 4 Trustees also attended Trustee training through CVS.

In 2024 it was mandated that all Trustees are to complete a minimum of Level 3 Safeguarding for Leaders, which will be completed in 2025.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31/3/25 was 10. The Trustees are members of the charity, but this entitles them only to voting rights. The Trustees have no beneficial interest in the charity.

All Trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 11 to the accounts.

### **Statement of responsibilities of the Trustees**

The Trustees (who are also directors of Backup Northwest for the purposes of company law) are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware. The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information
- The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### **Related Parties**

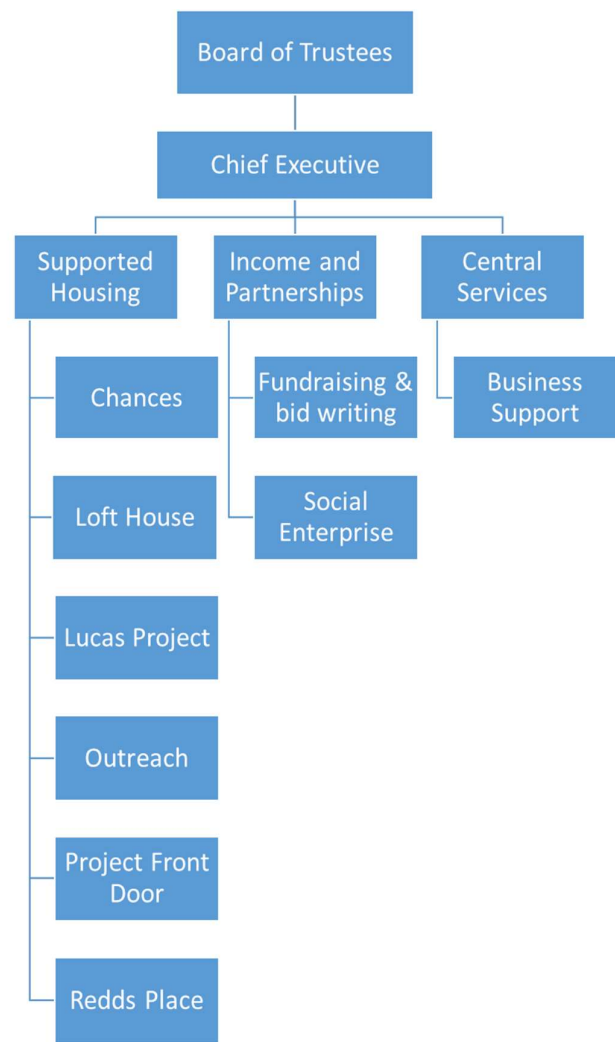
BACKUP has close working relationships with Bolton MBC across various departments. Community Housing Services, Leaving Care Team, Youth Offending Team, Council Tax and Housing Benefits, Commissioners for Adults, Commissioners for Children, Licencing and Events and more. Bolton MBC council nominates an elected member annually as a Trustee to the BACKUP Board.

Backup also works in partnership with Bolton at Home, Irwell Valley Homes, Mosscafe St Vincents, Places for People and Onward. We lease properties for our portfolios through those registered providers. In terms of service delivery, we have partnerships spanning all sectors to benefit young people. These include the NHS, specialist domestic abuse, substance misuse, mental health and gambling support services. A 32 year track record means we have long established referral protocols with education providers, support services, housing providers and agencies across the region.

Our operation is supported by a number of local and regional individuals, grant givers, trusts, churches and businesses. These include Children in Need, St James Place, Provincial Walsh, Nandos, Carrs Pasties, Tesco and CVS; Bolton Fund. The full lists of funders, sponsors, donors and Guardians are detailed in our annual report.

In order to achieve our aims and objectives we work and collaborate strategically with other partners both locally and nationally. BACKUP are active members of the local Interagency Forum working with local providers of homeless and support services to benefit the organisation and our clients and Bolton CVS. Nationally we are members of Homeless Link Charity. We work alongside and are members of the Institute of Directors, Greater Manchester Chamber of Commerce and Foyer Federation.

**Organisational Structure**





## **Review of Activities**

Our objectives for this year were to

1. Seek an alternative site to replace Greenbank (Lucas Project and Project Front Door)
2. Work towards the 4 elements of the Business Plan i.e. Profile, Place, Partnerships and People
3. Financial stability for ongoing services inc increasing reserves and
4. Successfully complete Ofsted Registration
5. Continue to deliver high quality services to young people and to continuously develop as a first class employer.

The young people we support are only defined by age, 16 – 25 years, but no other characteristic other than they are homeless or at risk of becoming homeless and are in insecure situations or are at risk. In the main the young people require support around domestic abuse, addictions, self-harm, exploitation, neglect, safeguarding, mental ill health, poverty, lack of employment or education and many more.

### **KEY CHALLENGES**

- Recruitment has been difficult - staff vacancies have left us short staffed
- High demands for bank workers to cover and overtime as a result
- Vacant Director of Services role has left services “feeling” unsupported
- Demand for services at an all-time high, the waiting list hit 130 this year
- Grant funding has been more difficult to secure

### **KEY ACHIEVEMENTS**

- Successful Investors in People GOLD accreditation for the 4<sup>th</sup> consecutive time
- Great attendance and feedback from fundraising events and AGM
- Restructured the Senior Leadership Team and created Chief Operating Officer role
- Delivered excellent outcomes for young people
- Exceptional year for The Van
- Secured and engaged the most Guardians to date
- Completed Ofsted registration August 2024
- Secured new building Campbell House – opening summer 2025

Some of the main issues colleagues have supported young people with this year have included:-

- Domestic Violence
- Sexual exploitation
- Debt/Finances
- Substance abuse
- Relationship issues (familial and partners)
- Education and (un)Employment
- Life skills
- Emotional and Practical help
- Suicide attempts
- Self-harm
- Mental Health
- Sexuality and gender identity

Unemployment, job readiness and mental health (especially hoarding) continue to be growing areas of work for BACKUP.

### Services Available

## BACKUP SERVICES

Loft House 10 Units - High Needs	Project Front Door 12 Units - High Needs
Lucas Project 28 Units - Medium Needs	Supported Lodgings 4 Units - Low/Medium Needs
Redds Place 12 Units - Very High Needs	Outreach 38 Units Dispersed - Low/Medium Needs
Chances Intensive Support Service	
<b>104</b> At any one time	<b>370</b> Every year

**BACKUP - Helping young people to get back up and stay back up.**



## WHAT'S ON OFFER?

1:1 and group support	Off Site Activities
Accompanying Support	Free on site counselling
Free laundry services	Budgeting Services
Lifeskills Training	Exercise and Leisure
Free Haircuts	Emergency Food Parcels & Weekly Food Donations
Access to Free ID & Travel Expenses	Volunteering Opportunities on The Van
Extra Bolt On Support from Chances	ETE Support

**BACKUP North West. helping young people get back up and stay back up**



### Impact

## BACKUP 2024/25

Helping young people to get back up and stay back up

**2024/25**  
399 Referrals  
9.5% decrease from previous year





**WAITING LIST**

SEPTEMBER 2023 **117**

MARCH 2024 **135**

MARCH 2025 **137**

**2023/24** 116 ACCOMODATED - 40%

**2024/25** 170 ACCOMODATED - 42%



Backup North West - Bridgeman House  
77 Bridgeman Street, Bolton, BL3 6BY  
T - 01204 520183 E - mail@backup-charity.org.uk




## BACKUP 2024/25

Helping young people to get back up and stay back up

We received **399** referrals.  
441 referred in in the previous year. 9.5% decrease

**170** of these were accommodated

**31% BAME**

**69% WHITE/BRITISH**

**2% Undisclosed**

**33%** Were 16 & 17

**67%** Were 18+

**80%** Successfully moved on to their own accommodation and /or university. 8% increase on last year

9% asked to leave due to risky behaviour 2% less than last year.

We conducted **19,000** home visits / 1:1 contacts.

Referrals were - **60% FEMALE**  
**40% MALE**

**9%** had slept rough or had no fixed abode at referral

And we delivered **413** food parcels

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Referrals have decreased slightly, from 441 last year to 399 this year. Given that they were 291 two years ago they're still very high. We have accommodated 160 of those, an increase from 116 the year before. The waiting list was 130 in May 2024 following the all-time high of 147 in March 2024.

Turnover has improved this year, allowing us to accommodate and move on more young people than the year before. The complexity of issues faced by young people supported by Backup remains as high as the last 2 years. Growing numbers of mental health issues, gender transitions, religious and cultural factors, high risk domestic abuse and sexual exploitation and financial exploitation continue. This means that to support them effectively it takes longer. Addictions, hoarding, poor hygiene and poor standards of living are on the increase and linked to mental health so not quick or easy to resolve but necessary to be able to move on.

We meet our charitable objects by empowering young people, increasing their confidence to live independently and be economically active. To this end we offer a variety of services designed to meet the diverse needs of young homeless people. These are: -

- **Loft House**
- **Project Front Door**
- **Redds Place**
- **Supported Lodgings**
- **Outreach**
- **Lucas Project**
- **Chances**

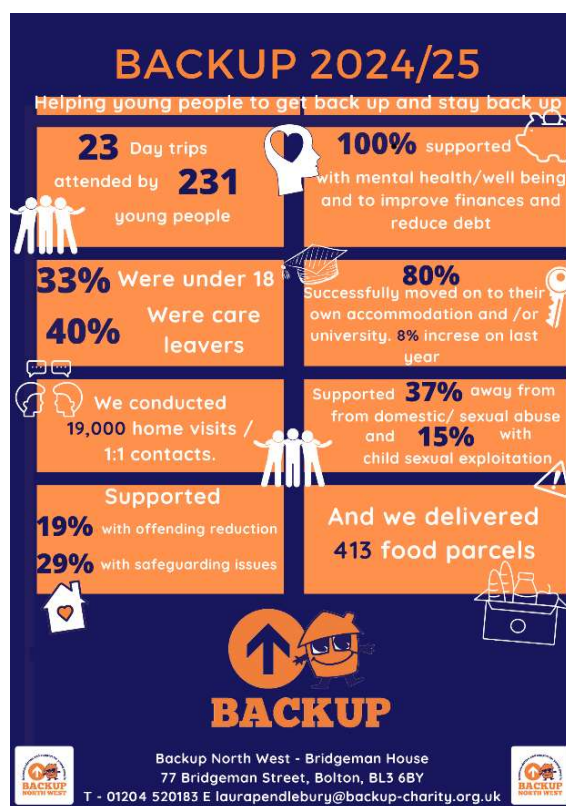
### **Outcomes**

The overall outcomes of work with young people has been amazing and the successes of young people continue to be outstanding and a credit to their resilience and strengths.

Backup increased its successful outcomes rate from 72% last year to 80% this year. The results of being able to offer stable and secure temporary accommodation also enables young people to achieve improved mental health and well being, financial status, job readiness, relationships and reduced abuse and exploitation, debts, ill health, offending and addictions.

In addition to this:

- The Van has had its best year of trading
- We received a 2<sup>nd</sup> legacy gift from the estate of a Mrs Sheila Haigh from Wigan (£18,000 this year, £50,000 the year before)
- Raised the profile and made money through fundraising activities with successful Golf Day, Gala Ball and Ladies Lunch amongst other things
- We completed over 22,000 home visits
- We gave out 400 food parcels to prevent young people using food banks – 200 less than the year before which indicates better budgeting and less crises.
- We had numerous positive and uplifting press releases locally and regionally
- The young people established and regularly attend the SHED, a young person's forum used for decision making and consultation about Backup and they went to visit the Houses of Parliament to meet an ex-resident who works there full time.
- We have 36 Guardians, the highest that's ever been to date.



## Reserves Policy and Risk Management

We ended the year with a surplus of £180,886 (2024: £270,698). This has been transferred into reserves in order to fulfil the organisation's reserves policy. Our total reserves now amount to £871,817 (2024: £690,931). This comprises £16,399 of restricted funds (2024: £62,063) and £855,418 of unrestricted funds (2024: £628,868). Our free reserves at 31 March 2025, taking into account amounts earmarked for expenditure on projects including renovating, decorating and equipping our new property, Campbell House, stand at just above the target level of £700,000 outlined below.

Please refer to the Reserves Policy document, agreed at Board in January 2025, in full to see a breakdown of winding up parts or all of the charity and what that would cost. This is based on financial commitments and contractual obligations to colleagues, properties leased and services delivered. The policy shows amounts required based on 100% shut down or loss of parts of the organisation. This policy is reviewed annually by the Board in line with the Risk Register. Target free reserves per the 2025 review was £700,000.

The Trustee Board examines the major financial and other risks that face BACKUP each year. The charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the Scheme in the future. Risks are managed and monitored at each Board meeting. There is a risk register which is reviewed annually.

The Trustees are confident that BACKUP as a going concern and have future financial projections of at least 36 months.

## **Financial Review**

We received our annual contract income of £481,000 from Bolton MBC, other grants from Big Lottery, Henry Smith, Garfield Weston as well as individual and personal donations and fundraising. This year's fundraising income has increased as we have grown the team, resulting in almost £93,000 income from fundraising and donations. This includes the financial support from our growing number of Guardians.

A Guardian is a local business or individual who sponsors our organisation for £500 or £1,000 a year to help directly assist young people experiencing crisis and hardship.

The organisation is monitored against a variety of contracts or grants with conditional targets attached. Formal reports are submitted against these either quarterly or annually depending on the funder/commissioner. With the local authority contract, we meet the contract and monitoring officer quarterly to go through the reports. In ALL reports this year we have exceeded contractual targets.

## **Future Plans**

In the next 12 months the aims include:-

- Acquire new accommodation to act as Move ON options for young people who have completed Backup placements.
- Relocation of the Lucas Project into better premises.
- Build up our profile and expand partnerships/networks.
- Sustain all current service delivery.
- Review and improve all quality standards. (Ofsted compliance)
- Review and increase front line salaries.
- Invest in a new Van
- Recruit and retain the best people.
- Close the staffing gaps.

There are no plans to change the charity objectives but simply to look at options of providing more of the same outside of Bolton with some extras inside Bolton. The organisation has potential to expand into other Greater Manchester Areas. Move on accommodation is an issue as stock is depleted and demand outweighs demand nationally. Backup plan to explore delivery of its own move on stock.

## **Remuneration Policy**

BACKUP is a living wage employer. We are committed to paying our staff fairly. We had a pay and grade review in 2021 and (re)assessments of all roles were undertaken agreeing skills, knowledge and competencies required for each role. The entire staff team are paid within a transparent pay scale framework. This framework was completed by an external consultant and discussed and accepted at Board without the CEO being present. There has been no change to this except a cost of living increase.

Front line salaries were reviewed and increased in June 2025.

Linked to this is an appraisal and increment policy.

## **Public Benefit**

All our activities are undertaken to further our charitable purpose for the public benefit. We focus on the provision of accommodation and support for single, homeless young people. We provide 106 units of accommodation across the organisation. There are no rigid exclusions: we conduct a risk assessment to ascertain whether the service is best suited to a young person's needs. There are no fees charged to the recipients of this service.

## **Fundraising Policy**

BACKUP has a fundraising policy which highlights the procedures and approaches we will and won't take to raise funds. We are registered with the Funding Regulator.



In 2023 we restructured the fundraising team to create a new Director of Income and Partnerships role who oversees income, grants, events and social enterprise. Alongside a fundraising officer they manage charity events, campaigns, promote the charity at corporate events and support other people raising money with literature, marketing products etc. A second fundraising officer is to be recruited in August 2025 to assist with growth and profile raising.

We are GDPR compliant and only communicate our events and fundraising activities to those who have agreed to remain on the circulation lists and we advertise on social media.

Our policy is a non-aggressive approach. We will never outsource fundraising to an external company or use professional fundraisers, street-based collectors or others to approach any members of the public. Our approach also prevents any direct requests for money. The CRM on which our supporters are registered sends out flyers and posters for events and newsletters but never direct appeals for cash.

When planning events, we even consider timing so as not to appear to be asking the same people for sponsorship or support. Those involved with fundraising meet monthly and discuss previous and planned fundraising activity, promotion and marketing. The reputation of the organisation is very important to us so we have opted for a lower number of high quality events and ensure people who support those are valued and appreciated.

We pride ourselves on an ethical and value based approach to fundraising; we do not cold call, we do not ask for repeated donations or support, and every contact we have is on a consensual basis.

We have never received any complaints, only compliments about our approach to fundraising.

**Auditors**

Barlow Andrews LLP were reappointed as the charitable company's auditors during the year and have expressed their willingness to continue in that capacity (under their new name of AAB next time).

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The Trustees' annual report has been approved by the Trustees on 26 January 2026 and signed on their behalf by

**Joan Wyatt**

**Treasurer and Trustee**



**Independent Auditor's Report  
To The Members of Backup Northwest  
For the Year Ended 31 March 2025**

**Opinion**

We have audited the financial statements of Backup Northwest for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of Companies Act 2006.

**Basis of opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.



**Independent Auditor's Report**  
**To the Members of Backup Northwest**  
**(Continued)**  
**For the Year Ended 31 March 2025**

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees (who are also directors of Backup North West for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Independent Auditor's Report**  
**To the Members of Backup Northwest**  
**(Continued)**  
**For the Year Ended 31 March 2025**

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities including fraud. Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with trustees and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006, taxation legislation and employment legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions; and
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative or potential bias.

**Independent Auditor's Report  
To the Members of Backup Northwest (Continued)  
For the Year Ended 31 March 2025**

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the members as a body, for our audit work, for this report, or for the opinion we have formed.

**David Kay FCA (Senior Statutory Auditor)  
For and on behalf of Barlow Andrews LLP  
Statutory Auditors  
Carlyle House, 78 Chorley New Road, Bolton**

**26 January 2026**

**Backup Northwest**  
**Statement of Financial Activities (Including Income and Expenditure Account)**  
**For the Year Ended 31 March 2025**

	Notes	Unrestricted funds 2025	Restricted funds 2025	Total funds 2025	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024
		£	£	£	£	£	£
<b>Income from:</b>							
Donations, legacies and fundraising	3	110,651	-	110,651	136,674	-	136,674
Charitable activities:							
Homeless young people support	4	3,410,194	89,000	3,499,194	3,147,058	213,310	3,360,368
Investments	5	1,987	-	1,987	645	-	645
<b>Total income</b>		<b>3,522,832</b>	<b>89,000</b>	<b>3,611,832</b>	<b>3,284,377</b>	<b>213,310</b>	<b>3,497,687</b>
<b>Expenditure on:</b>							
Raising funds	6	45,745	-	45,745	29,216	-	29,216
Charitable activities:							
Homeless young people support	7	3,256,005	134,664	3,390,669	2,968,728	205,668	3,174,396
<b>Total expenditure</b>		<b>3,301,750</b>	<b>134,664</b>	<b>3,436,414</b>	<b>2,997,944</b>	<b>205,668</b>	<b>3,203,612</b>
<b>Net income before losses on defined benefit pension scheme</b>	9	<b>221,082</b>	<b>(45,664)</b>	<b>175,418</b>	<b>286,433</b>	<b>7,642</b>	<b>294,075</b>
Transfers between funds		-	-	-	(1,477)	1,477	-
Actuarial gains on defined benefit pension scheme		5,468	-	5,468	(23,377)	-	(23,377)
<b>Net movement in funds for the year</b>		<b>226,550</b>	<b>(45,664)</b>	<b>180,886</b>	<b>261,579</b>	<b>9,119</b>	<b>270,698</b>
Fund balances brought forward		628,868	62,063	690,931	367,289	52,944	420,233
<b>Fund balances carried forward</b>		<b>855,418</b>	<b>16,399</b>	<b>871,817</b>	<b>628,868</b>	<b>62,063</b>	<b>690,931</b>

**Backup Northwest  
Balance Sheet  
As at 31 March 2025**

	Notes	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	13	13,885	27,889
		<u>13,885</u>	<u>27,889</u>
<b>Current assets</b>			
Debtors	14	341,741	515,172
Cash at bank and in hand	15	795,922	376,138
<b>Total current assets</b>		<u>1,137,663</u>	<u>891,310</u>
<b>Creditors:</b> Amounts falling due within one year	16	(228,731)	(152,268)
<b>Net current assets</b>		<u>908,932</u>	<u>739,042</u>
<b>Creditors:</b> Amount falling due after more than one year		-	-
<b>Net assets excluding defined benefit pension liability</b>		<u>922,817</u>	<u>766,931</u>
Defined benefit pension liability	17	(51,000)	(76,000)
<b>Total net assets</b>		<u>871,817</u>	<u>690,931</u>
<b>The funds of the charity:</b>			
Restricted funds	18	16,399	62,063
Unrestricted funds	19	855,418	628,868
<b>Total charity funds</b>		<u>871,817</u>	<u>690,931</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The financial statements on pages 18 to 39 were approved by the Board of Trustees on 26 January 2026 and signed on their behalf by:

**Joan Wyatt (Trustee)**

**Backup Northwest**  
**Statement of Cash Flows**  
**For the Year Ended 31 March 2025**

	Notes	2025 £	2024 £
<b>Cash flows from operating activities:</b>			
Net cash generated by/(used in) operating activities	22	419,960	(112,793)
<b>Cash flows from investing activities:</b>			
Interest from investments		1,987	645
Purchase of tangible fixed assets		(2,163)	(5,802)
<b>Cash used in investing activities</b>		<b>(176)</b>	<b>(5,157)</b>
Increase/(decrease) in cash and cash equivalents in the year		419,784	(117,950)
Cash and cash equivalents at the beginning of the year		376,138	494,088
<b>Total cash and cash equivalents at the end of the year</b>		<b>795,922</b>	<b>376,138</b>

**Backup Northwest**  
**Notes to the Financial Statements**  
**For the Year Ended 31 March 2025**

**1. Accounting Policies**

**Charity information**

Backup Northwest is a charitable company limited by guarantee, incorporated on 7 July 1997 in England and Wales. The registered office is Bridgeman House, 77 Bridgeman Street, Bolton.

**a) *Basis of accounting***

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**b) *Preparation of financial statements on a going concern basis***

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees are not aware of any material uncertainties which could impact the charitable company's ability to continue. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

**c) *Income***

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Accommodation income is recognised in relation to the period of rent. Income that is invoiced in advance or arrears is apportioned so that only that relating to the period of the financial statements is included within income.

Income from government and other grants, whether capital gains or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from fundraising activities is recognised once the event has taken place and the monies have been collected.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

**d) *Interest receivable***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**Backup Northwest**  
**Notes to the Financial Statements**  
**For the Year Ended 31 March 2025**

1.

2. **Accounting Policies (continued)**

e) **Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

f) **Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Charitable expenditure comprises those costs directly incurred by the charity in the delivery to beneficiaries of its core activities and services, including grants administration. The support costs associated with delivery of these activities and services is also included.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Support costs include those central functions which assist the work of the charity but do not directly undertake charitable activities. They are allocated to the activity cost categories on bases consistent with the use of the resources, as set out in note 8.

g) **Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. The charity has only one material activity and therefore these costs are not apportioned.

h) **Operating leases**

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight-line basis over the term of the lease.

i) **Tangible fixed assets**

Individual assets which are expected to last more than 12 months are capitalised and included at cost.

Depreciation is provided to write off each asset over its estimated useful life, taking into account estimated residual value, as follows:

Plant & machinery	33% Straight line
Office equipment	33% Straight line
Motor vehicles	25% Reducing balance

j) **Debtors**

Trade and other debtors are recognised at the settlement amount due.

k) **Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid bank deposits.



**Backup Northwest**  
**Notes to the Financial Statements**  
**For the Year Ended 31 March 2025**

**1. Accounting Policies (continued)**

**l) Creditors and provisions**

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Deferred income is income which is included in the year in creditors or has been received into the bank, but which relates to a subsequent period, such as a grant relating specifically to a future period, is recognised in the Statement of Financial Activities of that period.

**m) Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price and subsequently carried at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

**Basic financial liabilities**

Basic financial liabilities, which include trade and other creditors, are initially recognised at transaction price and subsequently measured at amortised cost using the effective interest method. Financial liabilities classified as receivable within one year are not amortised.

**n) Pensions**

The Charity participates in the Social Housing Pension Scheme (SHPS); which is a multi-employer scheme, which provides benefits to some 500 non-associated employers. It is run by The Pension Trust (TPT).

The disclosures in the accounts follow the requirements of Section 28 of FRS102 in relation to multi-employer funded schemes in which the Charity has a participating interest.

The schemes are classified as last man standing arrangements. Therefore, each employer is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme.

Participating employers are legally required to meet their share of the scheme deficit on an annuity.

**Backup Northwest**  
**Notes to the Financial Statements**  
**For the Year Ended 31 March 2025**

**1. Accounting Policies (continued)**

**o) Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**2. Key Judgements**

In the application of the company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3. Income from donations, fundraising and legacies**

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £
Donations & fundraising	92,651	-	92,651	86,674	-	86,674
Legacies	18,000	-	18,000	50,000	-	50,000
<b>Total</b>	<b>110,651</b>	<b>-</b>	<b>110,651</b>	<b>136,674</b>	<b>-</b>	<b>136,674</b>

**Backup Northwest**  
**Notes to the Financial Statements**  
**For the Year Ended 31 March 2025**

**4. Income relating to charitable activities**

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £
<b>Homeless young people support:</b>						
YPT local authority contract	481,000	-	481,000	481,000	-	481,000
Big Lottery	-	-	-	-	97,360	97,360
Henry Smith	60,000	30,000	90,000	-	60,000	60,000
Bolton CVS	-	25,000	25,000	-	-	-
St James' Place Charitable Foundation	-	10,000	10,000	-	10,000	10,000
The Van	21,380	-	21,380	16,397	-	16,397
Hays Travel	-	10,000	10,000	-	-	-
BBC Children in Need	-	9,000	9,000	-	-	-
Garfield Weston	-	-	-	-	30,000	30,000
Other grants & contracts	20,136	5,000	25,136	23,723	15,950	39,673
Accommodation income from houses	2,827,679	-	2,827,679	2,625,938	-	2,625,938
	<b>3,410,194</b>	<b>89,000</b>	<b>3,499,194</b>	<b>3,147,058</b>	<b>213,310</b>	<b>3,360,368</b>

**Backup Northwest**  
**Notes to the Financial Statements**  
**For the Year Ended 31 March 2025**

**5. Investment income**

All of the charity's investment income arises from money held in interest bearing deposit accounts.

All investment income is unrestricted.

**6. Cost of raising funds**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Fundraising costs	45,745	29,216
	<u><b>45,745</b></u>	<u><b>29,216</b></u>

All expenditure on raising funds is unrestricted.

**Backup Northwest**  
**Notes to the Financial Statements**  
**For the Year Ended 31 March 2025**

**7. Analysis of expenditure on charitable activities**

	<b>Homeless young people support</b>	<b>Total 2025</b>	<b>Total 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Costs</b>			
Staff	1,881,357	1,881,357	1,789,033
Travel & subsistence	13,727	13,727	3,359
Training	41,236	41,236	33,863
Recruitment	13,918	13,918	10,835
Rent, rates & insurance	170,542	170,542	157,084
Housing rents & householder fees	213,499	213,499	176,894
Property maintenance	124,277	124,277	124,696
Light & heat	87,094	87,094	87,461
Resettlements/residents costs	47,239	47,239	45,949
Telephone, postage & stationery	25,862	25,862	29,138
Computer & software	26,754	26,754	30,647
Office & sundry	88,639	88,639	76,812
Professional fees	28,582	28,582	16,586
Depreciation	16,168	16,168	27,369
Bank charges	2,444	2,444	2,575
Social investment interest	-	-	1,539
Bad debts	16,862	16,862	88
	<b>2,798,200</b>	<b>2,798,200</b>	<b>2,613,928</b>
Governance costs (see note 8)	89,247	89,247	92,073
Support costs (see note 8)	503,222	503,222	468,395
	<b>3,390,669</b>	<b>3,390,669</b>	<b>3,174,396</b>
		<b>2025 £</b>	<b>2024 £</b>
Restricted expenditure		134,664	205,668
Unrestricted expenditure		3,256,005	2,968,728
		<b>3,390,669</b>	<b>3,174,396</b>

**Backup Northwest**  
**Notes to the Financial Statements**  
**For the Year Ended 31 March 2025**

**8. Analysis of governance and support costs**

	<b>Basis of allocation</b>	<b>Support 2025 £</b>	<b>Governance 2025 £</b>	<b>Support 2024 £</b>	<b>Governance 2024 £</b>
Staff costs	Time spent	480,482	-	442,672	-
Staff support	Support	22,740	-	25,723	-
Audit and accountancy fees	Governance	-	85,966	-	82,388
Trustee meetings and AGM costs	Governance	-	3,281	-	9,685
		<b>503,222</b>	<b>89,247</b>	<b>468,395</b>	<b>92,073</b>

**9. Net income for the year**

	<b>2025 £</b>	<b>2024 £</b>
Net income for the year is stated after charging:		
Auditors' remuneration:		
Audit fee	10,910	9,972
Accountancy	3,636	3,324
Depreciation	16,168	27,369

**10. Analysis of staff costs, trustee expenses and key management personnel remuneration**

	<b>2025 £</b>	<b>2024 £</b>
Staff costs during the year were as follows:		
Wages and salaries	2,096,215	1,989,715
Social security costs	193,694	178,615
Employer pension costs	71,930	63,375
	<b>2,361,839</b>	<b>2,231,705</b>
Allocated as follows:		
Charitable activities	1,881,357	1,789,033
Support costs	480,482	442,672
	<b>2,361,839</b>	<b>2,231,705</b>

**Backup Northwest**  
**Notes to the Financial Statements**  
**For the Year Ended 31 March 2025**

**Staff costs (continued)**

One employee received emoluments between £70,001 and £80,000 (2024: 1 between £80,001 and £90,000).

The average number of staff employed during the period was 82 (2024: 81).

The key management personnel of the charity in 2025 comprise the trustees and senior management team. The total employee benefits of the key management personnel of the charity were £301,914 (2024: £289,226).

**11. Trustee remuneration and expenses, and related party transactions**

No trustees were reimbursed for travel or subsistence expenditure during the year (2024: Nil).

Due to the nature of the charity's transactions, there are numerous transactions with other charities and organisations with which some of the trustees have an association. These are undertaken on an arm's length basis, which the charity is able to demonstrate.

There have been no donations received from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustees or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2024: Nil).

**12. Government grants**

The government grants recognised in the accounts were as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
YPT local authority contract	481,000	481,000
	<b>481,000</b>	<b>481,000</b>

There are no unfulfilled conditions and contingencies attaching to the grants.

**Backup Northwest**  
**Notes to the Financial Statements**  
**For the Year Ended 31 March 2025**

**13. Tangible Fixed Assets**

	<b>Plant &amp; Machinery £</b>	<b>Motor Vehicles £</b>	<b>Computer Equipment £</b>	<b>Total £</b>
<b>Cost</b>				
At 1 April 2024	114,007	20,274	72,659	206,940
Additions	854	-	1,309	2,163
At 31 March 2025	114,861	20,274	73,968	209,103
<b>Depreciation</b>				
At 1 April 2024	98,629	15,463	64,959	179,051
Charge for the year	10,432	1,203	4,533	16,168
At 31 March 2025	109,061	16,666	69,492	195,219
<b>Net book value</b>				
At 31 March 2025	5,800	3,608	4,476	13,885
At 1 April 2024	15,378	4,811	7,700	27,889

**14. Debtors**

	<b>2025 £</b>	<b>2024 £</b>
Trade debtors	234,553	376,747
Prepayments and accrued income	107,188	138,425
	<b>341,741</b>	<b>515,172</b>



**Backup Northwest**  
**Notes to the Financial Statements**  
**For the Year Ended 31 March 2025**

**15. Cash at bank and in hand**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Cash at bank and in hand	795,922	376,138
	<b>795,922</b>	<b>376,138</b>

**16. Creditors: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade creditors	33,796	22,350
Other creditors and accruals	125,722	77,403
Taxation and social security costs	51,121	40,746
Pension	18,092	11,769
	<b>228,731</b>	<b>152,268</b>

Included in other creditors and accruals is deferred income of £55,696 (2024 - £2,300), being the element of income received in the year for expenditure which will occur in a later period.

**Backup Northwest**  
**Notes to the Financial Statements**  
**For the Year Ended 31 March 2025**

**17. Pension fund**

The charity provides pensions for employees through a scheme classified as a 'last man standing arrangement', which is administered by TPT Retirement Solutions. This means that the charity is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase withdrawal from the scheme.

The major assumptions used by the actuary were:

	<b>2025</b>	<b>2024</b>
	<b>% p.a.</b>	<b>% p.a.</b>
Discount rate	5.90	4.92
Inflation (RPI)	3.06	3.11
Inflation (CPI)	2.80	2.79
Salary growth	3.80	3.79
Allowance for commutation of pension for cash at retirement	75% of maximum allowance	75% of maximum allowance

Changes in the present value of the defined benefit obligation are as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Defined benefit obligation at start of period	404,000	401,000
Expenses	2,000	2,000
Interest expense	20,000	19,000
Actuarial losses due to scheme experience	21,000	5,000
Actuarial gains due to changes in demographic assumptions	-	(4,000)
Actuarial gains due to changes in financial assumptions	(59,000)	(6,000)
Benefits paid and expenses	(13,000)	(13,000)
	<hr/>	<hr/>
Defined benefit obligation at end of period	<b>375,000</b>	<b>404,000</b>
	<hr/>	<hr/>

**Backup Northwest**  
**Notes to the Financial Statements**  
**For the Year Ended 31 March 2025**

**Pension fund (continued)**

The fair values of the scheme assets and expected rates of return, the present value of the scheme liabilities and the resulting deficit are:

	31 March 2025	31 March 2024
	£'000	£'000
Global equity	36	33
Absolute return	-	13
Distressed opportunities	-	12
Credit relative value	-	11
Alternative risk premia	-	10
Liquid alternatives	60	-
Emerging markets debt	-	4
Risk sharing	-	19
Insurance-linked securities	1	2
Property	16	13
Infrastructure	-	33
Real assets	39	-
Private debt	-	13
Opportunistic illiquid credit	-	13
Private credit	40	-
Credit	12	-
Investment grade credit	10	-
Cash	4	6
Long lease property	-	2
Secured income	5	10
Liability driven investment	99	133
Currency hedging	1	-
Net current assets	1	1
Total market value of assets	324	328
Present value of scheme liabilities	(375)	(404)
Defined benefit liability to be recognised	(51)	(76)

**Backup Northwest**  
**Notes to the Financial Statements**  
**For the Year Ended 31 March 2025**

**18. Analysis of movements in restricted funds**

	<b>1 April 2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>31 March 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Homeless young people support:</b>					
Big Lottery	44,759	-	(44,759)	-	-
Henry Smith	-	30,000	(30,000)	-	-
Duchy of Lancaster benevolent fund	1,354	-	(1,354)	-	-
St James Place	-	10,000	(10,000)	-	-
Screwfix	4,950	-	-	-	4,950
Bolton Community Homes	1,000	-	(1,000)	-	-
St Martins School Trust	10,000	-	(10,000)	-	-
Bolton GP Federation	-	2,000	(2,000)	-	-
Bolton's Fund	-	25,000	(23,967)	-	1,033
Children in Need	-	9,000	(7,799)	-	1,201
Hays Foundation	-	10,000	(3,785)	-	6,215
AXA Community Fund	-	2,000	-	-	2,000
Bolton MBC	-	1,000	-	-	1,000
<b>Total restricted funds</b>	<b>62,063</b>	<b>89,000</b>	<b>(134,664)</b>	<b>-</b>	<b>16,399</b>

**Prior year**

	<b>1 April 2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>31 March 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Homeless young people support:</b>					
Big Lottery	39,658	97,360	(92,259)	-	44,759
Henry Smith	-	60,000	(60,000)	-	-
Sport England	6,286	-	(6,263)	(23)	-
GM Walking Fund	2,000	-	(2,000)	-	-
National Lottery Community Fund	5,000	-	(5,000)	-	-
Duchy of Lancaster Benevolent Fund	-	-	(146)	1,500	1,354
Garfield Weston	-	30,000	(30,000)	-	-
St James' Place	-	10,000	(10,000)	-	-
Screwfix	-	4,950	-	-	4,950
Bolton Community Homes	-	1,000	-	-	1,000
St Martins School Trust	-	10,000	-	-	10,000
<b>Total restricted funds</b>	<b>52,944</b>	<b>213,310</b>	<b>(205,668)</b>	<b>1,477</b>	<b>62,063</b>

**Backup Northwest**  
**Notes to the Financial Statements**  
**For the Year Ended 31 March 2025**

<b>Name of restricted fund</b>	<b>Description, nature and purposes of the fund</b>
Big Lottery	Funding towards mental health projects
Henry Smith	Funding for a Child Sexual Exploitation Worker and Care Leaving Support Worker
Sport England	Funding towards sport activities for Backup residents
GM Walking Fund	Funding towards walking projects
National Lottery Community Fund	Funding for the Positive Activities Project
Duchy of Lancaster Benevolent Fund	Funding for the Cooking and Eating Together Project
Garfield Weston	Funding for salary costs on the Chances Project
St James' Place	Funding for salary costs on the REDDS Project
Screwfix	Funding to renovate the communal room at Greenbank
Bolton Community Homes	Funding to train young people to operate The Van
St Martins School Trust	Funding for salary costs on the Chances Project
Bolton GP Federation	Funding for salary costs on the Chances Project
Bolton CVS	Funding to provide a homelessness prevention service
Children in Need	Funding for business support to manage referrals
Hays Foundation	Funding for enhancing Chances Project drop-in sessions
AXA Community Fund	Funding for Chances Project drop-in sessions
Bolton MBC	Funding enrichment activities

**Backup Northwest**  
**Notes to the Financial Statements**  
**For the Year Ended 31 March 2025**

**19. Analysis of movements in unrestricted funds**

	<b>1 April 2024 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Actuarial gain/(loss) £</b>	<b>Transfers £</b>	<b>31 March 2025 £</b>
General fund	704,868	3,522,832	(3,321,282)	-	-	906,418
Defined benefit pension deficit	(76,000)	-	19,532	5,468	-	(51,000)
<b>Total unrestricted funds</b>	<b>628,868</b>	<b>3,522,832</b>	<b>(3,301,750)</b>	<b>5,468</b>	<b>-</b>	<b>855,418</b>

**Prior year**

	<b>1 April 2023 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Actuarial gain/(loss) £</b>	<b>Transfers £</b>	<b>31 March 2024 £</b>
General fund	438,289	3,284,377	(3,016,321)	-	-	704,868
Defined benefit pension deficit	(71,000)	-	18,377	(23,377)	-	(76,000)
<b>Total unrestricted funds</b>	<b>367,289</b>	<b>3,284,377</b>	<b>(2,997,944)</b>	<b>(23,377)</b>	<b>-</b>	<b>628,868</b>

**Backup Northwest**  
**Notes to the Financial Statements**  
**For the Year Ended 31 March 2025**

**20. Analysis of net assets between funds**

<u>Current year</u>	General funds	Restricted funds	Total
	£	£	£
Tangible fixed assets	13,885	-	13,885
Net current assets	892,533	16,399	908,932
Defined benefit pension liability	(51,000)	-	(51,000)
<b>Total funds</b>	<b>855,418</b>	<b>16,399</b>	<b>871,817</b>

<u>Previous year</u>	General funds	Restricted funds	Total
	£	£	£
Tangible fixed assets	27,889	-	27,889
Net current assets	676,979	62,063	739,042
Defined benefit pension liability	(76,000)	-	(76,000)
<b>Total funds</b>	<b>628,868</b>	<b>62,063</b>	<b>690,931</b>

**21. Operating lease commitments**

At the financial year end the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025	2024
	£	£
Within one year	63,000	63,000
Between two and five years	-	63,000
	<b>63,000</b>	<b>126,000</b>



**Backup Northwest**  
**Notes to the Financial Statements**  
**For the Year Ended 31 March 2025**

**22. Reconciliation of net expenditure to net cash flow from operating activities**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Net income for the year</b>	180,886	270,698
Depreciation	16,168	27,369
Defined benefit pension adjustment	(25,000)	5,000
Interest from investments	(1,987)	(645)
(Increase)/decrease in debtors	173,431	(282,134)
Increase/(decrease) in creditors	76,462	(133,081)
<b>Net cash (used in)/generated by operating activities</b>	<u>419,960</u>	<u>(112,793)</u>

**23. Analysis of changes in net debt**

	<b>1 April 2024</b>	<b>Cash flows</b>	<b>31 March 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cash at bank and in hand	376,138	419,784	795,922
Borrowings excluding overdrafts	-	-	-
	<u>376,138</u>	<u>419,784</u>	<u>795,922</u>