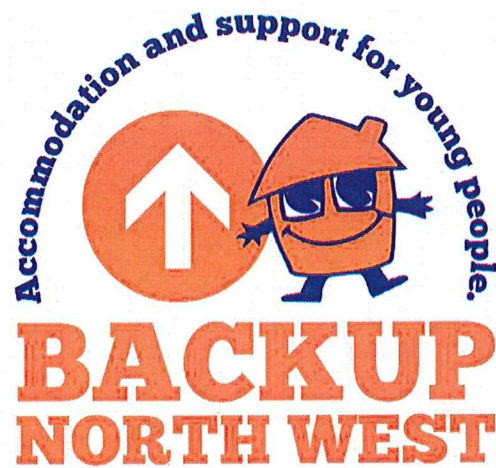


Company number:03399617

Charity Number: 1064698



BACKUP North West

Report and financial statements
For the year ended 31 March 2024

Backup North West

Financial Statements

For the Year Ended 31 March 2024

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Backup North West

Key Organisational Information

For the Year Ended 31 March 2024

Company number	03399617
Charity number	1064698
Registered office and operational address	Bridgeman House, 77 Bridgeman Street, Bolton, BL3 6BY

Charity Trustees and Company Directors (as at 31st March 2024)

- | | |
|--|------------|
| • Dr Steve Sharples | Chair |
| • Lisa Tulip (was Charles) | Vice Chair |
| • Joan Wyatt | Treasurer |
| • Paul Pritchard | Secretary |
| • Gail Hounslea | |
| • Ian Bell | |
| • Maggie Bruce | |
| • David Morgan | |
| • Victoria Mair (resigned 28 February 2024) | |
| • Mark Turnbull | |
| • Maura Jackson (resigned 15 December 2023) | |
| • Gabrielle Turton McBride (resigned 1 May 2024) | |
| • Resma Patel (appointed 1 May 2024) | |

Councillor E Mort is a Bolton MBC representative nominated to sit on the Board of Trustees.

No Trustees have held title to property belonging to the charity during the reporting period or at the date of approval.

Key management Personnel

Maura Jackson - Chief Executive
James Haigh – Director of Services
Paulette Campbell – Director of Business
Laura Pendlebury – Director of Income and Partnerships

Bankers

Co-operative Bank plc, 1 Balloon Street, Manchester

Solicitors

Aspinall & Co, 15 Wood Street, Bolton

Auditors

Barlow Andrews
78 Chorley New Road, Bolton

Backup North West

Annual Report of The Board of Trustees

For the Year Ended 31 March 2024

The Trustees present their report and the audited financial statements for the year ended 31st March 2024. Included within the Trustees' report is the directors' report as required by company law.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

The Board of Trustees and Backup colleagues reviewed the long term business plan this year 2023 - 2026 and have 4 key areas identified as priority:-

1. Place
2. People
3. Partnerships
4. Profile

The overall aim of the organisation remains the same however we see our primary function to support young people. We do this by addressing issues caused by homelessness and work to stop repeat homelessness for young people by intervening and supporting them into a positive alternative. The objects of the charity are to **"relieve poverty and the distress causes thereby, and in particular to provide single young people without settled housing accommodation ("the client group") with short term accommodation and the help educate and counsel such young people."**

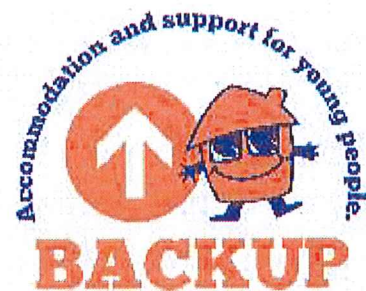
The main activities include:-

- Provision and management of accommodation that is furnished and decorated.
- Needs and risk assessment of all referrals received for supported accommodation.
- Support planning and reviews. This is also now for young people who are looked after but may not be living in BACKUP services or be homeless.
- Provision of signposting, advice, training and education, group work, counselling, sport and leisure activities on a variety of matters.
- Risk management.
- Housing Management.
- Coordinating and liaising with other agencies across all sectors for the benefit of young people.
- Crisis intervention, prevention and management.
- Safeguarding.

The new Business Plan 2023-2026 was launched in April 2023 and revised in April 2024.

ENDING YOUTH HOMELESSNESS

BACKUP NORTH WEST
STRATEGY 2023 – 2025



OUR MISSION

BACKUP North West believes no young person should experience homelessness. For those that do, BACKUP aims to ensure that:

1

THIS IS THE ONE
AND ONLY TIME
IN THEIR LIFE
THEY DO
EXPERIENCE IT.

2

THEY LOOK BACK ON
THIS EXPERIENCE
AND RECALL BEING
SUPPORTED AND
VALUED.

By educating
young people
how to access
and sustain a
tenancy.

By enabling
young people
to improve
all areas of
their lives.

By engaging
with young
people,
listening and
encouraging.

By empowering
young people
to be safe and
independent.



OUR VISION

PLACE

Provides
outstanding
support /
housing.

PEOPLE

Delivered
by the most
committed
and best
people.

PARTNERSHIPS

Supported
by strong,
robust and
reciprocal
partnerships.

PROFILE

Resulting in amazing outcomes
and opportunities for young
people and a 1st class
reputation as a service
provider across all sectors.



OUR VALUES

COMMITMENT

HONESTY

EMPATHY

EMPOWERMENT

RESILIENCE

RESPECT

SUPPORT



CONTACT US

Bridgeman House,
77 Bridgeman Street,
Bolton, BL3 8EY

T: 01204 830123
E: mail@backup-charity.org.uk
W: www.backup-charity.org.uk



Full document available at: www.backup-charity.org.uk

Vision and Values

BACKUP believes no young person should experience homelessness. For the young people that do, we aim to be an outstanding provider of high quality, holistic housing and support services.

Mission statement

BACKUP aims to prevent homelessness among 16 – 25 years olds by providing supported housing consisting of furnished accommodation and tailored packages of support which include emotional and practical help with all areas of independent living.

Aims

- To empower young people to live independently in their community
- To prevent repeat homelessness and sustain tenancies
- To respond to emerging needs of young people
- To enable young people to improve their social and economic welfare

Values

- Respect
- Honesty
- Commitment
- Empowerment
- Empathy
- Resilience
- Support

The Trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The Trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the Trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set.

Organisational Governance

Bolton Young Persons Housing Scheme was established in 1992 and changed its' name to BACKUP North West in 2018.

BACKUP is a company limited by guarantee and a registered charity. The Memorandum and Articles of Association were signed on 24 June 1997 and the company was incorporated on 7 July 1997. These were amended on 8th March 2018 to reflect the new charity name and articles.

All the Trustees sit as members of BACKUP Board. Bolton MBC nominates a Trustee to the Board and currently this is Councillor Emily Mort. The Trustees meet every other month plus 2 to administer the charity (8 meetings per year). The CEO is appointed by the Board and is responsible for the day to day operation of the charity. In 2015/16 a sub group was established to support financial matters and reports back to the Board quarterly. 3 board members attend this along with the CEO and Director of Business. In 2023 an additional sub group for people was established. They meet twice a year.

We recruit new Trustees who live, study or work in Bolton, who share our aims and support the work of the charity. Prospective Trustees go through a formal safer recruitment process and provide references before a formal invitation is made for them to become a Trustee. The prospective trustee attends 3 meetings before formally joining the Board and then this is confirmed at the next AGM. Induction training is available for all new Trustees and other training is available to all Trustees as required. In 2023 4 Trustees completed accredited Health and Safety for Leaders training. 6 Trustees and the CEO also completed accredited Safeguarding for Leaders training. 4 Trustees also attended Trustee training through CVS.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31/3/24 was 11. The Trustees are members of the charity but this entitles them only to voting rights. The Trustees have no beneficial interest in the charity.

All Trustees give their time voluntarily and receive no benefits from the charity, unless otherwise noted per note 12. Any expenses reclaimed from the charity are set out in note 12 to the accounts.

Statement of responsibilities of the Trustees

The Trustees (who are also directors of Backup North West for the purposes of company law) are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Related Parties

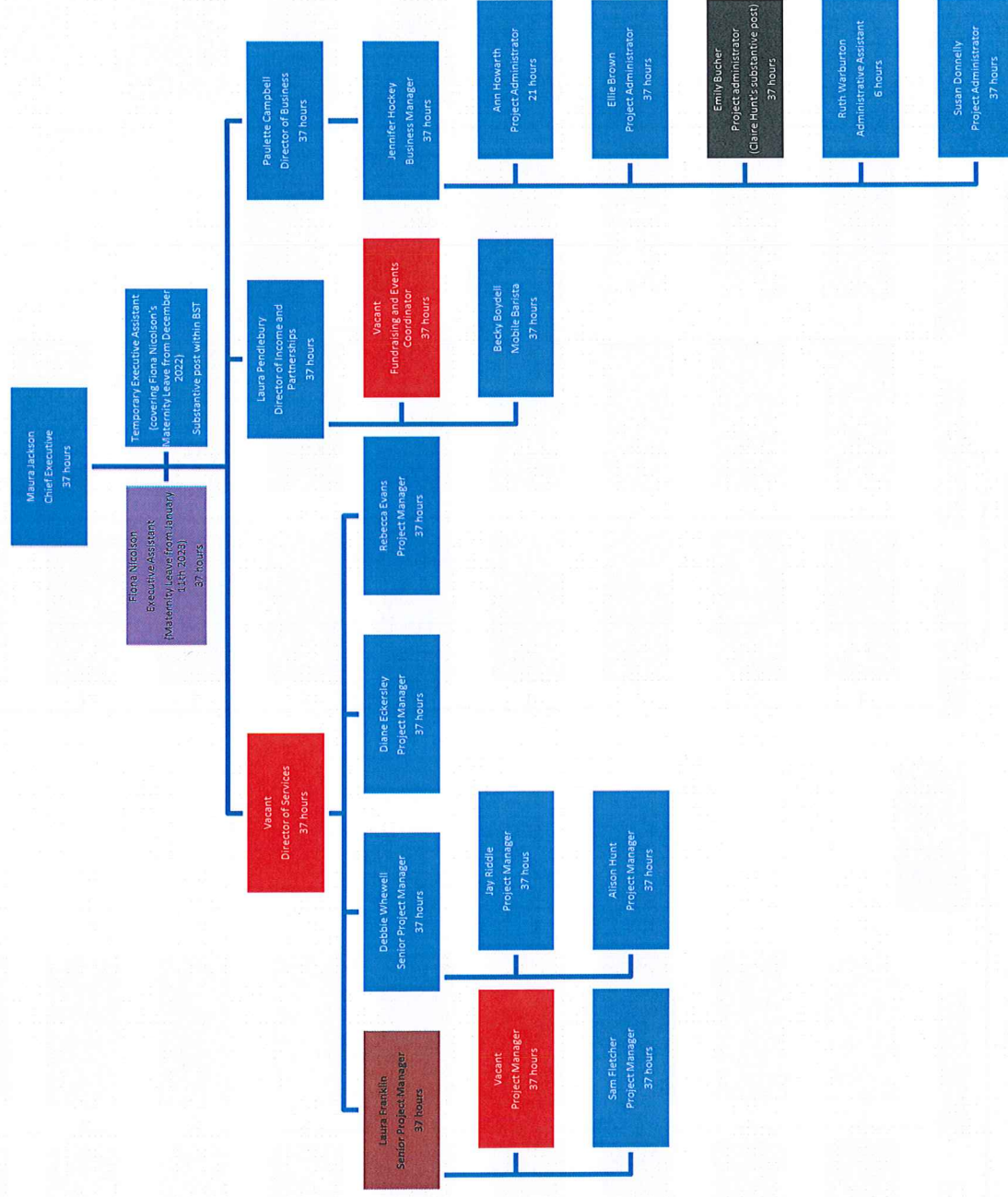
BACKUP has close working relationships with Bolton MBC across various departments. Community Housing Services, Leaving Care Team, Youth Offending Team, Council Tax and Housing Benefits, Commissioners for Adults, Commissioners for Children, Licencing and Events and more. Bolton MBC council nominates an elected member annually as a Trustee to the BACKUP Board.

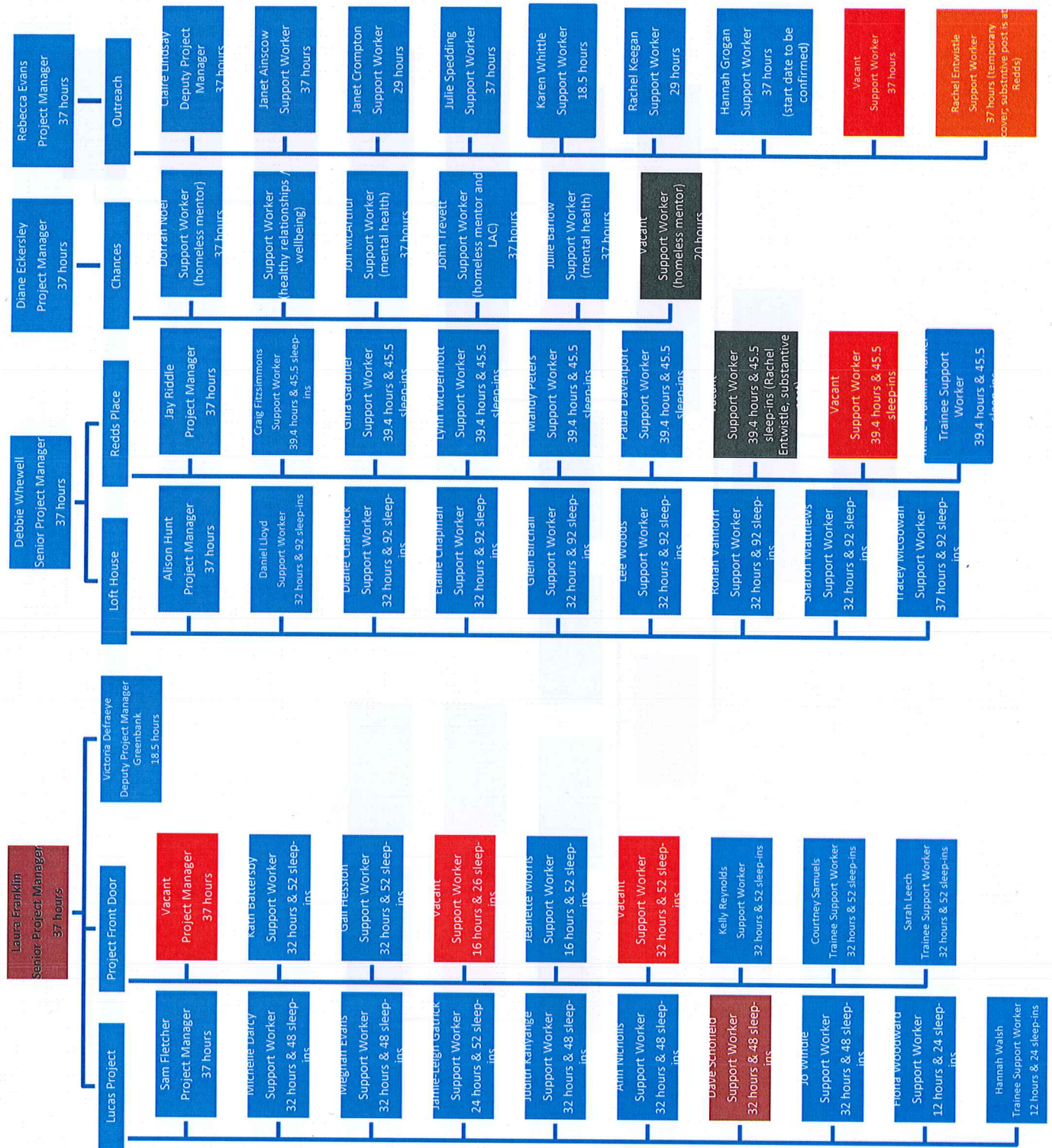
Backup also works in partnership with Bolton at Home, Irwell Valley Homes, Mosscares St Vincents, Places for People and Onward. We lease properties for our portfolios through those registered providers. In terms of service delivery, we have partnerships spanning all sectors to benefit young people. These include the NHS, specialist domestic abuse, substance misuse, mental health and gambling support services. A 32-year track record means we have long established referral protocols with education providers, support services, housing providers and agencies across the region.

Our operation is supported by a number of local and regional individuals, grant givers, trusts, churches and businesses. These include National Lottery, Henry Smith Charity, Bolton at Home, Homeless Link, Greenalghs Craft Bakery, Nandos, Carrs Pasties, Warburtons Bakery Ltd, Tesco and CVS; Bolton Fund. The full lists of funders, sponsors, donors and Guardians are detailed in our annual report.

In order to achieve our aims and objectives we work and collaborate strategically with other partners both locally and nationally. BACKUP are active members of the local Interagency Forum working with local providers of homeless and support services to benefit the organisation and our clients and Bolton CVS. Nationally we are members of Homeless Link Charity. We work alongside and are members of Institute of Directors, Greater Manchester Chamber of Commerce and Foyer Federation.

People





Review of activities

Our objectives for this year were to:

- 1) Secure the latest BMBC contract for supported accommodation for young people,
- 2) Work towards the 4 elements of the Business Plan i.e. Profile, Place, Partnerships and People,
- 3) Financial stability for ongoing services including increasing reserves,
- 4) Successfully complete Ofsted Registration and,
- 5) Continue to deliver high quality services to young people and to continuously develop as a first class employer.

The young people are only defined by age, 16 – 25 years but no other characteristic other than they are homeless or at risk of becoming homeless and are in insecure situations or are at risk. In the main the young people require support around domestic abuse, addictions, self-harm, exploitation, neglect, safeguarding, mental ill health, poverty, lack of employment or education and many more.

Key Challenges

- It has been difficult, but we have closed the gap in staff vacancies
- High demands for bank workers to cover and overtime as a result
- Vacant Director of Services role has left services "feeling" unsupported
- Demand for services at an all-time high

Key Achievements

- Securing new BMBC contract
- Great attendance and feedback from fundraising events and AGM
- Successful first year for Director of Income and Partnerships and Fundraising lead
- Delivered excellent outcomes for young people
- Exceptional year for The Van

Some of the main issues colleagues have supported young people with this year have included:-

- Domestic Violence
- Sexual exploitation
- Debt/Finances
- Substance abuse
- Relationship issues (familial and partners)
- Education and (un)Employment
- Life skills
- Emotional and Practical help
- Suicide attempts
- Self-harm
- Mental Health
- Sexuality and gender identity

Unemployment, job readiness and mental health continue to be the largest growing areas of work for BACKUP.

Services Available

BACKUP SERVICES

Loft House
10 Units - High Needs

Project Front Door
12 Units - High Needs

Lucas Project
28 Units - Medium
Needs

Supported Lodgings
4 Units - Low/Medium
Needs

Redds Place
12 Units - Very High
Needs

Outreach
38 Units Dispersed -
Low/Medium Needs

Chances
Intensive Support Service

104
At any one time

370
Every year

**BACKUP - Helping young people to get
back up and stay back up.**



WHAT'S ON OFFER?



1:1 and group
support



Off Site
Activities

Accompanying
Support



Free on site
counselling



Free laundry
services



Budgeting
Services

Lifeskills
Training



Exercise and
Leisure



Free
Haircuts



Emergency Food Parcels
&
Weekly Food Donations

Access to Free ID
&
Travel Expenses



Volunteering
Opportunities on
The Van



Extra Bolt On
Support from
Chances



ETE
Support

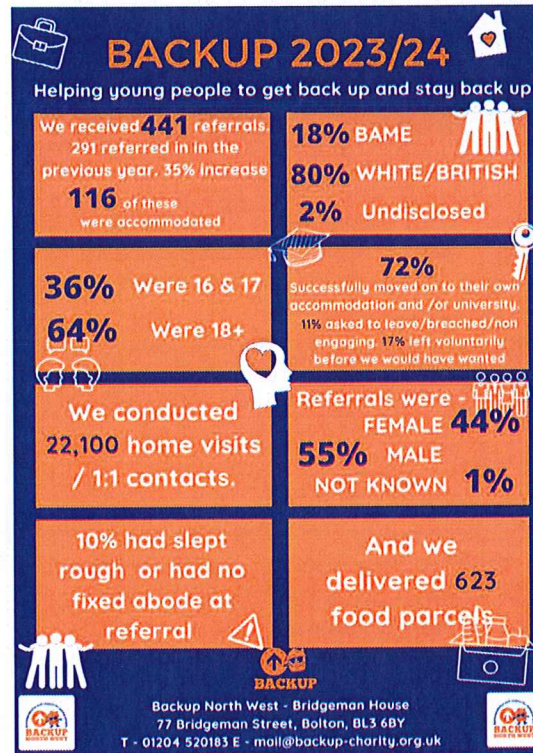


**BACKUP North West, helping young people get
back up and stay back up**

Impact

Referrals have increased significantly this year with 441 referrals received (291 last year) which is a 35% increase.

We accommodated 116 (163 last year) which is a drop of 29%. This resulted in unprecedented levels in our waiting times and lists.



The number of those referred that we were unable to assist grew massively and for the first time in history our waiting list hit 100 in September 2023 and reached 147 in March 2024.

Turnover is still slower for 3 reasons. 1) Void work and repairs taking much longer due to difficulties and costs for landlords acquiring materials and contractors. 2) Automatic priority status for rehousing on was withdrawn for Backup in 2022. Causing huge delays on throughput. 3) The complexity of issues faced by young people supported by Backup has continued to increase. Growing numbers of mental health issues, gender transitions, religious and cultural factors, high risk domestic abuse and sexual exploitation and financial exploitation continue. This means in order to support them effectively it takes longer.

Our aim is to increase the numbers of units we can deliver, even temporarily to accommodate more young people. The delays caused by lack of priority has shifted slightly in our favour and so we have seen some movement.

The same as last year we have had no evictions, however 11% were temporarily excluded due to serious breaches of occupancy conditions.

We meet our charitable objects by empowering young people, increasing their confidence to live independently and be economically active. To this end we offer a variety of services designed to meet the diverse needs of young homeless people. These are: -

- Loft House
- Project Front Door
- Redds Place
- Supported Lodgings
- Outreach
- Lucas Project
- Chances

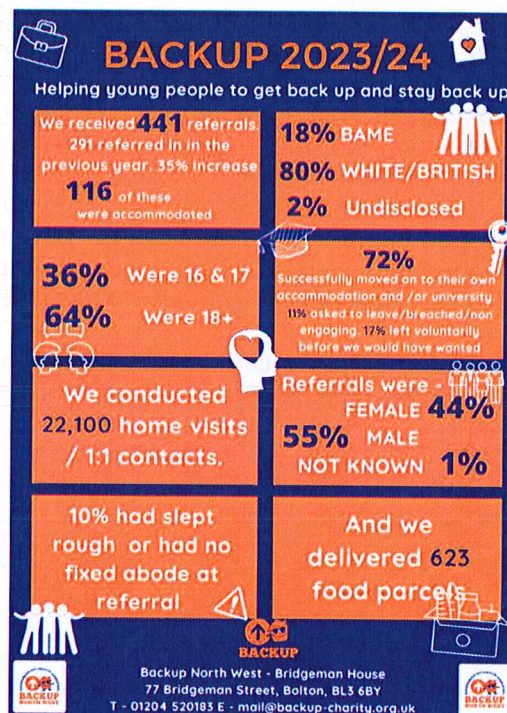
Outcomes

The overall outcome of work with young people has been amazing and the successes of young people continue to be outstanding and a credit to their resilience and strengths.

Backup retained a 72% success rate for young people moving on into their own stable accommodation. A 15% reduction on last year attributed to the factors listed above.

In addition to this:

- The Van has had its best year of trade.
- We were gifted a legacy of £50,000 from the estate of a Mrs Sheila Haigh from Wigan.
- Raised the profile and made money through fundraising activities with successful Golf Day, Gala Ball and Ladies Lunch amongst other things.
- We completed over 22,000 home visits.
- We gave out 623 food parcels to prevent young people using food banks.
- We had numerous positive and uplifting press releases locally.
- The young people established and regularly attend the SHED, a young persons forum used for decision making and consultation about Backup.



Financial Review

We received our annual contract income of £481,000 from Bolton MBC, other grants from Big Lottery, Henry Smith, Garfield Weston as well as individual and personal donations and fundraising. This year's fundraising income has increased as we have grown the team, resulting in £55,670 in fundraising.

This includes the financial support from our growing number of Guardians. A Guardian is a local business or individual who sponsors our organisation for £500 a year to help directly assist young people experiencing crisis and hardship.

The organisation is monitored against a variety of contracts or grants with conditional targets attached. Formal reports are submitted against these either quarterly or annually depending on the funder/commissioner. With the local authority contract we meet the contract and monitoring officer quarterly to go through the reports. In all reports this year we have exceeded contractual targets.

Due to demand voids have been low so income across all services has been high.

Reserves Policy and risk management

We ended the year with a surplus of £270,698. This would have been higher but for an adjustment in the Pensions deficit. This has been transferred into reserves in order to fulfil the organisations reserve policy. Our total reserves now amount to £690,931. Our free reserves amount to £600,979, after accounting for £62,063 held in restricted funds and £27,889 tied up in fixed assets.

Please refer to the Reserves Policy document, agreed at the board meeting in January 2024, in full to see a breakdown of winding up parts or all of the charity and what that would cost. This is based on financial commitments and contractual obligations to colleagues, properties leased and services delivered. The policy shows amounts required based on 100% shut down or loss of parts of the organisation. This policy is reviewed annually in line with the Risk Register.

The Trustee Board examines the major financial and other risks that face BACKUP each year. The charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the Scheme in the future. Risks are managed and monitored at each Board meeting. There is a risk register which is reviewed annually.

The Trustees are confident that BACKUP is a going concern and have future financial projections of at least 36 months.

Future Plans

In the next 12 months the aims include:-

- Acquire new accommodation to act as Move ON options for young people who have completed Backup placements.
- Relocation of the Lucas Project into better premises.
- Become Ofsted registered for the services we deliver to U18s.
- Build up our profile and expand partnerships/networks.
- Sustain all current service delivery.
- Review and improve all quality standards.
- Improve access to services.
- Recruit and retain the best people.

There are no plans to change the charity objectives but simply to look at options of providing more of the same outside of Bolton with some extras inside Bolton. Move on accommodation is an issue as stock is depleted and demand outweighs demand nationally. Backup plan to explore delivery of its own move on stock.

Remuneration Policy

BACKUP are a living wage employer. We are committed to paying our staff fairly. We had a pay and grade review in 2021 and (re)assessments of all roles were undertaken agreeing skills, knowledge and competencies required for each role. The entire staff team are paid within a transparent pay scale framework. This framework was completed by an external consultant and discussed and accepted at Board without the CEO being present. There has been no change to this except a cost of living increase.

Linked to this is an appraisal and increment policy.

Public Benefit

All our activities are undertaken to further our charitable purpose for the public benefit. We focus on the provision of accommodation and support for single, homeless young people. We provide 106 units of accommodation across the organisation. There are no rigid exclusions: we conduct a risk assessment to ascertain whether the service is best suited to a young person's needs. There are no fees charged to the recipients of this service.

Fundraising Policy

BACKUP has a fundraising policy which highlights the procedures and approaches we will and won't take to raise funds. We are registered with the Funding Regulator.



In 2023 we restructured the fundraising team to create a new Director of Income and Partnerships role who oversees income, grants, events and social enterprise. Alongside a fundraising officer they manage charity events, campaigns, promote the charity at corporate events and to support other people raising money with literature, marketing products etc.

We are GDPR compliant and only communicate our events and fundraising activities to those who have agreed to remain on the circulation lists and we advertise on social media.

Our policy is a non-aggressive approach. We will never use an outsource fundraising to an external company or use professional fundraisers, street based collectors or other to approach any members of the public. Our approach also prevents any direct requests for money, the CRM on which our supporters are registered sends out flyers and posters for events and newsletters but never direct appeals for cash.

When planning events, we even consider timing so as not to appear to be asking the same people for sponsorship or support. Those involved with fundraising meet monthly and discuss previous and planned fundraising activity, promotion and marketing. The reputation of the organisation is very important to us so we have opted for a lower number of high quality events and ensure people who support those are valued and appreciated.

We pride ourselves on an ethical and value based approach to fundraising, we do not cold call, we do not ask for repeated donations or support and every contact we have is done on a consensual basis.

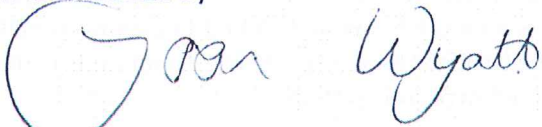
We have never received any complaints about our approach to fundraising.

Auditors

Barlow Andrews Chartered Accountants were reappointed as the charitable company's auditors during the year and have expressed their willingness to continue in that capacity.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The Trustees' annual report has been approved by the Trustees on 1 October 2024 and signed on their behalf by

A handwritten signature in blue ink, appearing to read 'Joan Wyatt', is written over a faint, circular blue stamp.

Joan Wyatt

Treasurer and Trustee

**Independent Auditor's Report
To The Members of Backup North West
For the Year Ended 31 March 2024**

Opinion

We have audited the financial statements of Backup North West for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of Companies Act 2006.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

**Independent Auditor's Report
To the Members of Backup North West (Continued)
For the Year Ended 31 March 2024**

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees (who are also directors of Backup North West for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Independent Auditor's Report
To the Members of Backup North West (Continued)
For the Year Ended 31 March 2024

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities including fraud. Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with trustees and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006, taxation legislation and employment legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions; and
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative or potential bias.

**Independent Auditor's Report
To the Members of Backup North West (Continued)
For the Year Ended 31 March 2024**

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the members as a body, for our audit work, for this report, or for the opinion we have formed.

**David Kay FCA (Senior Statutory Auditor)
For and on behalf of Barlow Andrews LLP
Chartered Accountants and Statutory Auditors
Carlyle House, 78 Chorley New Road, Bolton**

1 October 2024

Backup North West
Statement of Financial Activities (Including Income and Expenditure Account)
For the Year Ended 31 March 2024

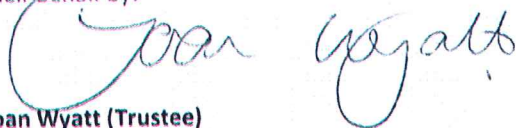
	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income from:							
Donations and legacies	3	81,004	-	81,004	76,435	-	76,435
Charitable activities:							
Homeless young people support	4	3,147,058	213,310	3,360,368	2,933,370	186,891	3,120,261
Other trading activities	6	55,670	-	55,670	53,084	-	53,084
Investments	5	645	-	645	722	-	722
Total income		3,284,377	213,310	3,497,687	3,063,611	186,891	3,250,502
Expenditure on:							
Raising funds	7	29,216	-	29,216	30,069	-	30,069
Charitable activities:							
Homeless young people support	8	2,968,728	205,668	3,174,396	3,012,184	171,632	3,183,816
Total expenditure		2,997,944	205,668	3,203,612	3,042,253	171,632	3,213,885
Net income before losses on defined benefit pension scheme	10	286,433	7,642	294,075	21,358	15,259	36,617
Transfers between funds		(1,477)	1,477	-	-	-	-
Actuarial losses on defined benefit pension scheme		(23,377)	-	(23,377)	(21,537)	-	(21,537)
Net movement in funds for the year		261,579	9,119	270,698	(179)	15,259	15,080
Fund balances brought forward		367,289	52,944	420,233	367,468	37,685	405,153
Fund balances carried forward		628,868	62,063	690,931	367,289	52,944	420,233

**Backup North West
Balance Sheet
As at 31 March 2024**

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	14	27,889	49,456
		<u>27,889</u>	<u>49,456</u>
Current assets			
Debtors	15	515,172	233,038
Cash at bank and in hand	16	376,138	494,088
Total current assets		<u>891,310</u>	<u>727,126</u>
Creditors: Amounts falling due within one year	17	<u>(152,268)</u>	<u>(285,349)</u>
Net current assets		<u>739,042</u>	<u>441,777</u>
Creditors: Amount falling due after more than one year		-	-
Net assets excluding defined benefit pension liability		<u>766,931</u>	<u>491,233</u>
Defined benefit pension liability	18	<u>(76,000)</u>	<u>(71,000)</u>
Total net assets		<u>690,931</u>	<u>420,233</u>
The funds of the charity:			
Restricted funds	19	62,063	52,944
Unrestricted funds	20	628,868	367,289
Total charity funds		<u>690,931</u>	<u>420,233</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The financial statements on pages 20 to 40 were approved by the Board of Trustees on 1 October 2024 and signed on their behalf by:


Joan Wyatt (Trustee)

**Backup North West
Statement of Cash Flows
For the Year Ended 31 March 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities:			
Net cash (used in)/generated by operating activities	23	(112,793)	187,372
Cash flows from investing activities:			
Interest from investments		645	722
Purchase of tangible fixed assets		(5,802)	(26,866)
Cash used in investing activities		(5,157)	(26,144)
(Decrease)/increase in cash and cash equivalents in the year		(117,950)	161,228
Cash and cash equivalents at the beginning of the year		494,088	332,860
Total cash and cash equivalents at the end of the year		376,138	494,088

Backup North West
Notes to the Financial Statements
For the Year Ended 31 March 2024

1. Accounting Policies

Charity information

Backup North West is a charitable company limited by guarantee, incorporated on 7 July 1997 in England and Wales. The registered office is Bridgeman House, 77 Bridgeman Street, Bolton.

a) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

b) Preparation of financial statements on a going concern basis

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees are not aware of any material uncertainties which could impact the charitable company's ability to continue. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Accommodation income is recognised in relation to the period of rent. Income that is invoiced in advance or arrears is apportioned so that only that relating to the period of the financial statements is included within income.

Income from government and other grants, whether capital gains or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from fundraising activities is recognised once the event has taken place and the monies have been collected.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Backup North West
Notes to the Financial Statements
For the Year Ended 31 March 2024

1. Accounting Policies (continued)

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

f) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Charitable expenditure comprises those costs directly incurred by the charity in the delivery to beneficiaries of its core activities and services, including grants administration. The support costs associated with delivery of these activities and services is also included.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Support costs include those central functions which assist the work of the charity but do not directly undertake charitable activities. They are allocated to the activity cost categories on bases consistent with the use of the resources, as set out in note 9.

g) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. The charity has only one material activity and therefore these costs are not apportioned.

h) Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight-line basis over the term of the lease.

i) Tangible fixed assets

Individual assets which are expected to last more than 12 months are capitalised and included at cost.

Depreciation is provided to write off each asset over its estimated useful life, taking into account estimated residual value, as follows:

Plant & machinery	33% Straight line
Office equipment	33% Straight line
Motor vehicles	25% Reducing balance

j) Debtors

Trade and other debtors are recognised at the settlement amount due.

k) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid bank deposits.

**Backup North West
Notes to the Financial Statements
For the Year Ended 31 March 2024**

1. Accounting Policies (continued)

l) Creditors and provisions

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Deferred income is income which is included in the year in creditors or has been received into the bank, but which relates to a subsequent period, such as a grant relating specifically to a future period, is recognised in the Statement of Financial Activities of that period.

m) Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price and subsequently carried at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, which include trade and other creditors, are initially recognised at transaction price and subsequently measured at amortised cost using the effective interest method. Financial liabilities classified as receivable within one year are not amortised.

n) Pensions

The Charity participates in the Social Housing Pension Scheme (SHPS); which is a multi-employer scheme, which provides benefits to some 500 non-associated employers. It is run by The Pension Trust (TPT).

The disclosures in the accounts follow the requirements of Section 28 of FRS102 in relation to multi-employer funded schemes in which the Charity has a participating interest.

The schemes are classified as last man standing arrangements. Therefore, each employer is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme.

Participating employers are legally required to meet their share of the scheme deficit on an annuity.

Backup North West
Notes to the Financial Statements
For the Year Ended 31 March 2024

1. Accounting Policies (continued)

o) Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2. Key Judgements

In the application of the company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. Income from donations and legacies

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £
Donations	31,004	-	31,004	76,435	-	76,435
Legacies	50,000	-	50,000	-	-	-
Total	81,004	-	81,004	76,435	-	76,435

Backup North West
Notes to the Financial Statements
For the Year Ended 31 March 2024

4. Income relating to charitable activities

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £
Homeless young people support:						
YPT local authority contract	481,000	-	481,000	471,067	-	471,067
Big Lottery	-	97,360	97,360	-	92,241	92,241
Henry Smith	-	60,000	60,000	-	60,000	60,000
Bolton CVS	-	-	-	-	15,000	15,000
St James' Place Charitable Foundation	-	10,000	10,000	-	-	-
The Van	16,397	-	16,397	13,619	-	13,619
National Lottery Community Fund	-	-	-	-	10,000	10,000
Garfield Weston	-	30,000	30,000	-	-	-
Other grants & contracts	23,723	15,950	39,673	37,207	9,650	46,857
Accommodation income from houses	2,625,938	-	2,625,938	2,411,477	-	2,411,477
	3,147,058	213,310	3,360,368	2,933,370	186,891	3,120,261

Backup North West
Notes to the Financial Statements
For the Year Ended 31 March 2024

5. Investment income

All of the charity's investment income arises from money held in interest bearing deposit accounts.
 All investment income is unrestricted.

6. Income from other trading activities

	2024	2023
	£	£
Fundraising events	55,670	53,084
	<u>55,670</u>	<u>53,084</u>
All other income is unrestricted.		

7. Cost of raising funds

	2024	2023
	£	£
Fundraising costs	29,216	30,069
	<u>29,216</u>	<u>30,069</u>
All expenditure on raising funds is unrestricted.		

Backup North West
Notes to the Financial Statements
For the Year Ended 31 March 2024

8. Analysis of expenditure on charitable activities

	Homeless young people support	Total 2024	Total 2023
	£	£	£
Costs			
Staff	1,789,033	1,789,033	1,819,299
Travel & subsistence	3,359	3,359	2,867
Training	33,863	33,863	33,596
Recruitment	10,835	10,835	36,441
Rent, rates & insurance	157,084	157,084	172,013
Housing rents & householder fees	176,894	176,894	153,205
Property maintenance	124,696	124,696	107,086
Light & heat	87,461	87,461	73,064
Resettlements/residents costs	45,949	45,949	49,676
Telephone, postage & stationery	29,138	29,138	28,216
Computer & software	30,647	30,647	33,016
Office & sundry	76,812	76,812	80,775
Professional fees	16,586	16,586	24,572
Depreciation	27,369	27,369	24,986
Bank charges	2,575	2,575	2,355
Social investment interest	1,539	1,539	1,097
Bad debts	88	88	1,195
	<u>2,613,928</u>	<u>2,613,928</u>	<u>2,643,459</u>
Governance costs (see note 9)	92,073	92,073	88,026
Support costs (see note 9)	468,395	468,395	452,331
	<u>3,174,396</u>	<u>3,174,396</u>	<u>3,183,816</u>
		2024	2023
		£	£
Restricted expenditure		205,668	171,632
Unrestricted expenditure		2,968,728	3,012,184
		<u>3,174,396</u>	<u>3,183,816</u>

Backup North West
Notes to the Financial Statements
For the Year Ended 31 March 2024

9. Analysis of governance and support costs

	Basis of allocation	Support 2024 £	Governance 2024 £	Support 2023 £	Governance 2023 £
Staff costs	Time spent	442,672	-	434,644	-
Staff support	Support	25,723	-	17,687	-
Audit and accountancy fees	Governance	-	82,388	-	79,683
Trustee meetings and AGM costs	Governance	-	9,685	-	8,343
		<u>468,395</u>	<u>92,073</u>	<u>452,331</u>	<u>88,026</u>

10. Net income for the year

	2024 £	2023 £
Net income for the year is stated after charging:		
Auditors' remuneration:		
Audit fee	9,972	9,504
Accountancy	3,324	3,168
Depreciation	<u>27,369</u>	<u>24,986</u>

11. Analysis of staff costs, trustee expenses and key management personnel remuneration

	2024 £	2023 £
Staff costs during the year were as follows:		
Wages and salaries	1,989,715	2,002,492
Social security costs	178,615	187,429
Employer pension costs	<u>63,375</u>	<u>64,022</u>
	<u>2,231,705</u>	<u>2,253,943</u>
Allocated as follows:		
Charitable activities	1,789,033	1,819,299
Support costs	442,672	434,644
Governance costs	<u>-</u>	<u>-</u>
	<u>2,231,705</u>	<u>2,253,943</u>

Backup North West
Notes to the Financial Statements
For the Year Ended 31 March 2024

Staff costs (continued)

One employee received emoluments between £80,001 and £90,000 (2023: 1 between £70,001 and £80,000).

The average number of staff employed during the period was 81 (2023: 82).

The key management personnel of the charity in 2024 comprise the trustees and senior management team. The total employee benefits of the key management personnel of the charity were £289,226 (2023: £225,769).

12. Trustee remuneration and expenses, and related party transactions

Maura Jackson was a trustee of Backup North West during the year, and is also the Chief Executive Officer of the organisation under a contract of employment. In her role as CEO, she received total remuneration, including employer pension contributions, in the band between £60,001 and £70,000 up until her resignation as a trustee on 15 December 2023. In the prior year she received total remuneration, including employer pension contributions, in the band between £80,001 and £90,000.

No trustees were reimbursed for travel or subsistence expenditure during the year (2023: £Nil).

Due to the nature of the charity's transactions, there are numerous transactions with other charities and organisations with which some of the trustees have an association. These are undertaken on an arm's length basis, which the charity is able to demonstrate.

There have been no donations received from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustees or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2023: Nil).

13. Government grants

The government grants recognised in the accounts were as follows:

	2024 £	2023 £
YPT local authority contract	481,000	471,067
	<u>481,000</u>	<u>471,067</u>

There are no unfulfilled conditions and contingencies attaching to the grants.

Backup North West
Notes to the Financial Statements
For the Year Ended 31 March 2024

14. Tangible Fixed Assets

	Plant & Machinery £	Motor Vehicles £	Computer Equipment £	Total £
Cost				
At 1 April 2023	111,216	20,274	69,648	201,138
Additions	2,791	-	3,011	5,802
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2024	114,007	20,274	72,659	206,940
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation				
At 1 April 2023	87,926	13,859	49,897	151,682
Charge for the year	10,703	1,604	15,062	27,369
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2024	98,629	15,463	64,959	179,051
	<hr/>	<hr/>	<hr/>	<hr/>
Net book value				
At 31 March 2024	15,378	4,811	7,700	27,889
	<hr/>	<hr/>	<hr/>	<hr/>
At 1 April 2023	23,290	6,415	19,751	49,456
	<hr/>	<hr/>	<hr/>	<hr/>

15. Debtors

	2024 £	2023 £
Trade debtors	376,747	104,762
Prepayments and accrued income	138,425	128,276
	<hr/>	<hr/>
	515,172	233,038
	<hr/>	<hr/>

Backup North West
Notes to the Financial Statements
For the Year Ended 31 March 2024

16. Cash at bank and in hand

	2024	2023
	£	£
Cash at bank and in hand	376,138	494,088
	<u>376,138</u>	<u>494,088</u>

17. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	22,350	21,459
Other creditors and accruals	77,403	172,431
Taxation and social security costs	40,746	64,283
Pension	11,769	16,904
Social Investment Loan	-	10,272
	<u>152,268</u>	<u>285,349</u>

Included in other creditors and accruals is deferred income of £2,300 (2023 - £29,105), being the element of income received in the year for expenditure which will occur in a later period.

Backup North West
Notes to the Financial Statements
For the Year Ended 31 March 2024

18. Pension fund

The charity provides pensions for employees through a scheme classified as a 'last man standing arrangement', which is administered by TPT Retirement Solutions. This means that the charity is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase withdrawal from the scheme.

The major assumptions used by the actuary were:

	2024	2023
	% p.a.	% p.a.
Discount rate	4.92	4.84
Inflation (RPI)	3.11	3.17
Inflation (CPI)	2.79	2.79
Salary growth	3.79	3.79
Allowance for commutation of pension for cash at retirement	75% of maximum allowance	75% of maximum allowance

Changes in the present value of the defined benefit obligation are as follows:

	2024	2023
	£	£
Defined benefit obligation at start of period	401,000	603,000
Expenses	2,000	2,000
Interest expense	19,000	17,000
Actuarial losses/(gains) due to scheme experience	5,000	(11,000)
Actuarial gains due to changes in demographic assumptions	(4,000)	(1,000)
Actuarial gains due to changes in financial assumptions	(6,000)	(198,000)
Benefits paid and expenses	(13,000)	(11,000)
Defined benefit obligation at end of period	404,000	401,000

Backup North West
Notes to the Financial Statements
For the Year Ended 31 March 2024

Pension fund (continued)

The fair values of the scheme assets and expected rates of return, the present value of the scheme liabilities and the resulting deficit are:

	31 March 2024	31 March 2023
	£'000	£'000
Global equity	33	6
Absolute return	13	4
Distressed opportunities	12	10
Credit relative value	11	12
Alternative risk premia	10	1
Emerging markets debt	4	2
Risk sharing	19	24
Insurance-linked securities	2	8
Property	13	14
Infrastructure	33	38
Private debt	13	15
Opportunistic illiquid credit	13	14
High yield	-	1
Cash	6	2
Long lease property	2	10
Secured income	10	15
Liability driven investment	133	152
Currency hedging	-	1
Net current assets	1	1
Total market value of assets	328	330
Present value of scheme liabilities	(404)	(401)
Defined benefit liability to be recognised	(76)	(71)

Backup North West
Notes to the Financial Statements
For the Year Ended 31 March 2024

19. Analysis of movements in restricted funds

	1 April 2023 £	Income £	Expenditure £	Transfers £	31 March 2024 £
Homeless young people support:					
Big Lottery	39,658	97,360	(92,259)	-	44,759
Henry Smith	-	60,000	(60,000)	-	-
Sport England	6,286	-	(6,263)	(23)	-
GM Walking Fund	2,000	-	(2,000)	-	-
National Lottery Community Fund	5,000	-	(5,000)	-	-
Duchy of Lancaster Benevolent Fund	-	-	(146)	1,500	1,354
Garfield Weston	-	30,000	(30,000)	-	-
St James' Place	-	10,000	(10,000)	-	-
Screwfix	-	4,950	-	-	4,950
Bolton Community Homes	-	1,000	-	-	1,000
St Martins School Trust	-	10,000	-	-	10,000
Total restricted funds	52,944	213,310	(205,668)	1,477	62,063

Prior year

	1 April 2022 £	Income £	Expenditure £	Transfers £	31 March 2023 £
Homeless young people support:					
Big Lottery	37,685	92,241	(90,268)	-	39,658
Henry Smith	-	60,000	(60,000)	-	-
Bolton CVS	-	15,000	(15,000)	-	-
Every Mind Matters	-	500	(500)	-	-
Sport England	-	7,150	(864)	-	6,286
GM Walking Fund	-	2,000	-	-	2,000
National Lottery Community Fund	-	10,000	(5,000)	-	5,000
Total restricted funds	37,685	186,891	(171,632)	-	52,944

Backup North West

Notes to the Financial Statements For the Year Ended 31 March 2024

Name of restricted fund	Description, nature and purposes of the fund
Big Lottery	Funding towards mental health projects
Henry Smith	Funding for a Child Sexual Exploitation Worker and Care Leaving Support Worker
Sport England	Funding towards sport activities for Backup residents
GM Walking Fund	Funding towards walking projects
National Lottery Community Fund	Funding for the Positive Activities Project
Duchy of Lancaster Benevolent Fund	Funding for the Cooking and Eating Together Project
Bolton CVS	Funding towards advice, support and mentoring to 16-25 year olds
Every Mind Matters	Funding towards mental health projects
Garfield Weston	Funding for salary costs on the Chances Project
St James' Place	Funding for salary costs on the REDDS Project
Screwfix	Funding to renovate the communal room at Greenbank
Bolton Community Homes	Funding to train young people to operate The Van
St Martins School Trust	Funding for salary costs on the Chances Project

Backup North West
Notes to the Financial Statements
For the Year Ended 31 March 2024

20. Analysis of movements in unrestricted funds

	1 April 2023 £	Income £	Expenditure £	Actuarial gain/(loss) £	Transfers £	31 March 2024 £
General fund	438,289	3,284,377	(3,016,321)	-	(1,477)	704,868
Defined benefit pension deficit	(71,000)	-	18,377	(23,377)	-	(76,000)
Total unrestricted funds	367,289	3,284,377	(2,997,944)	(23,377)	(1,477)	628,868

Prior year

	1 April 2022 £	Income £	Expenditure £	Actuarial gain/(loss) £	Transfers £	31 March 2023 £
General fund	434,468	3,063,611	(3,059,790)	-	-	438,289
Defined benefit pension deficit	(67,000)	-	17,537	(21,537)	-	(71,000)
Total unrestricted funds	367,468	3,063,611	(3,042,253)	(21,537)	-	367,289

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21. Analysis of net assets between funds

<u>Current year</u>	General funds	Restricted funds	Total
	£	£	£
Tangible fixed assets	27,889	-	27,889
Net current assets	676,979	62,063	739,042
Defined benefit pension liability	(76,000)	-	(76,000)
Total funds	628,868	62,063	690,931

<u>Previous year</u>	General funds	Restricted funds	Total
	£	£	£
Tangible fixed assets	49,456	-	49,456
Net current assets	388,833	52,944	441,777
Defined benefit pension liability	(71,000)	-	(71,000)
Total funds	367,289	52,944	420,233

22. Operating lease commitments

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024	2023
	£	£
Within one year	63,000	63,000
Between two and five years	63,000	126,000
	126,000	189,000

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23. Reconciliation of net expenditure to net cash flow from operating activities

	2024	2023
	£	£
Net income for the year	270,698	15,080
Depreciation	27,369	24,986
Defined benefit pension adjustment	5,000	4,000
Interest from investments	(645)	(722)
(Increase)/decrease in debtors	(282,134)	60,113
(Decrease)/increase in creditors	(133,081)	83,915
Net cash (used in)/generated by operating activities	<u>(112,793)</u>	<u>187,372</u>

24. Analysis of changes in net debt

	1 April 2023	Cash flows	31 March 2024
	£	£	£
Cash at bank and in hand	494,088	(117,950)	376,138
Borrowings excluding overdrafts	(10,272)	10,272	-
	<u>483,816</u>	<u>(107,678)</u>	<u>376,138</u>