

Charity registration number 1064696

Company registration number 3325990 (England and Wales)

EGERTON OUT OF SCHOOL CLUB LIMITED
T/A EGERTON NURSERY AND OUT OF SCHOOL CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

EGERTON OUT OF SCHOOL CLUB LIMITED
T/A EGERTON NURSERY AND OUT OF SCHOOL CLUB
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	H Allanson	
	M Valli	
	J Garnsey	(Appointed 13 September 2021)
	J Sharples	(Appointed 11 October 2021)
Charity number	1064696	
Company number	3325990	
Registered office	Egerton Out of School Club Ltd Cox Green Road Egerton Bolton Lancashire BL7 9RE	
Independent examiner	David Wood Wilson BA FCA Hindle Jepson & Jennings Ltd 10 Borough Road Darwen Lancashire BB3 1PL	
Bankers	The Co-Operative Bank - Skelmersdale PO Box 250 Skelmersdale Lancashire England WN8 6WT	
Solicitors	Winder Taylor Smith 139 Church Street Horwich Bolton Lancashire BL6 7BR	

EGERTON OUT OF SCHOOL CLUB LIMITED

T/A EGERTON NURSERY AND OUT OF SCHOOL CLUB

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**EGERTON OUT OF SCHOOL CLUB LIMITED
T/A EGERTON NURSERY AND OUT OF SCHOOL CLUB
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2022**

The Trustees present their annual report and financial statements for the year ended 31 August 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles of association incorporated 28 February 1997, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The setting was built from new in 1998, with the aid of a grant from the Lottery Fund.

The Trustees are responsible for the overall direction of the company. The day to day operating is organised by a manager, appointed by the Director Trustees, supported by appropriately qualified senior and ancillary staff.

The main activity of Egerton Out of School Club Limited is the provision of childcare in a safe, caring and stimulating environment throughout the year. Specifically through the main activities of registered child care for children from the local community that are;

- aged 2 to 4 years, between the hours of 7:30am to 6:00pm, Monday to Friday, for 50 weeks of the year (closed between Christmas and New Year and bank holidays); and

- aged 4 to 12 years, who are on roll at Egerton Community Primary School, between the hours of 7:30am to 6:00pm, Monday to Friday, term time only.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The Trustees are proud that the setting is one of only a handful of providers who remained fully open throughout the COVID-19 pandemic.

The Trustees have taken the following decisions in 2021/22 to ensure that Egerton Out of School Club Limited remained open, successful and sustainable during what has proved to be challenging times

- We have continued to make use of the Bounce Back Loan finance to help cash flow and maintain our service and staffing complement
- Numbers of children in nursery and school club have remained low and have only grown slowly. We have tried to support parents in our community as they return to the workplace
- We have put supportive measures in place specifically for new children who have been at home during the pandemic
- We have plans in place for a new website which is more user friendly, holds essential resources electronically, generating less paper and which will hopefully help us attract new families to use our services
- We have remained flexible and supportive with our working patterns in order to effectively support and maintain our staffing levels

The Trustees are continuing to review the services we provide to ensure that we are both meeting the needs of our parents and children post pandemic and also remaining sustainable.

EGERTON OUT OF SCHOOL CLUB LIMITED
T/A EGERTON NURSERY AND OUT OF SCHOOL CLUB
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Financial review

The results for the year are set out in details in the Statement of Financial Activities on page 4.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

H Allanson

A Hamilton

(Resigned 31 January 2023)

M Valli

J Garnsey

(Appointed 13 September 2021)

J Sharples

(Appointed 11 October 2021)

S Walsh

(Appointed 11 October 2021 and resigned 14 February 2022)

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees are responsible for the overall direction of the company and the day to day activities are organised by the managers as appointed by the Trustees, with the support and assistance of the ancillary staff, who are recruited and appointed by the managers.

The trustees' report was approved by the Board of Trustees.



H Allanson
Trustee

16 May 2023

**EGERTON OUT OF SCHOOL CLUB LIMITED
T/A EGERTON NURSERY AND OUT OF SCHOOL CLUB
INDEPENDENT EXAMINER'S REPORT**

TO THE TRUSTEES OF EGERTON OUT OF SCHOOL CLUB LIMITED

I report to the Trustees on my examination of the financial statements of Egerton Out Of School Club Limited (the charity) for the year ended 31 August 2022.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David Wood Wilson BA FCA

Hindle Jepson & Jennings Ltd
10 Borough Road
Darwen
Lancashire
BB3 1PL

Dated: 16 May 2023

EGERTON OUT OF SCHOOL CLUB LIMITED
T/A EGERTON NURSERY AND OUT OF SCHOOL CLUB
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
<u>Income and endowments from:</u>			
Donations and legacies	3	4,553	4,553
Charitable activities	4	233,215	225,371
Other trading activities	5	-	6
Investments	6	5,566	2,493
Other income	7	750	29,757
Total income		244,084	262,180
<u>Expenditure on:</u>			
Charitable activities	8	263,896	249,556
Net gains/(losses) on investments	12	(8,888)	23,054
Net movement in funds		(28,700)	35,678
Fund balances at 1 September 2021		140,251	104,573
Fund balances at 31 August 2022		111,551	140,251

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

EGERTON OUT OF SCHOOL CLUB LIMITED
T/A EGERTON NURSERY AND OUT OF SCHOOL CLUB
BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	13		29,986		34,322
Current assets					
Debtors	15	941		1,871	
Investments	16	142,414		171,302	
Cash at bank and in hand		22,777		31,820	
		<u>166,132</u>		<u>204,993</u>	
Creditors: amounts falling due within one year	18	(23,413)		(22,517)	
Net current assets			142,719		182,476
Total assets less current liabilities			172,705		216,798
Creditors: amounts falling due after more than one year	19		(39,160)		(50,000)
Deferred income	20		(21,994)		(26,547)
Net assets			<u>111,551</u>		<u>140,251</u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds	21	40,000		40,000	
General unrestricted funds		71,551		100,251	
		<u>111,551</u>		<u>140,251</u>	
			<u>111,551</u>		<u>140,251</u>

**EGERTON OUT OF SCHOOL CLUB LIMITED
T/A EGERTON NURSERY AND OUT OF SCHOOL CLUB
BALANCE SHEET (CONTINUED)**

AS AT 31 AUGUST 2022

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2022.

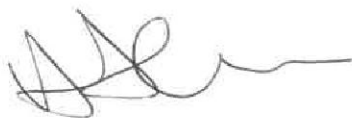
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 16 May 2023

H Allanson
Trustee



Company Registration No. 3325990

EGERTON OUT OF SCHOOL CLUB LIMITED
T/A EGERTON NURSERY AND OUT OF SCHOOL CLUB
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Charity information

Egerton Out Of School Club Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Egerton Out of School Club Ltd, Cox Green Road, Egerton, Bolton, Lancashire, BL7 9RE.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's memorandum and articles of association incorporated 28 February 1997. the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

EGERTON OUT OF SCHOOL CLUB LIMITED
T/A EGERTON NURSERY AND OUT OF SCHOOL CLUB
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are allocated to the particular activity where the cost relates directly to that activity (in accordance with the SORP). Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resource.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold buildings	3.3% straight line on cost
Toys and equipment	33.3% straight line on cost
Fixtures, fittings & equipment	33.3% straight line on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

EGERTON OUT OF SCHOOL CLUB LIMITED
T/A EGERTON NURSERY AND OUT OF SCHOOL CLUB
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Grants

Grants receivable for capital expenditure are credited to the statement of financial activities over the same time period as the assets to which they relate to are depreciated.

Grants towards revenue expenditure are released to the profit and loss account as the related expense is incurred.

EGERTON OUT OF SCHOOL CLUB LIMITED
T/A EGERTON NURSERY AND OUT OF SCHOOL CLUB
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Release of deferred income	4,553	4,553

4 Charitable activities

	2022	2021
	£	£
Services provided under contract	233,215	225,371

5 Other trading activities

	Total	Unrestricted funds
	2022	2021
	£	£
Fundraising events	-	6

EGERTON OUT OF SCHOOL CLUB LIMITED
T/A EGERTON NURSERY AND OUT OF SCHOOL CLUB
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

6 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	5,566	2,493
	<u> </u>	<u> </u>

7 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Coronavirus Job Retention Scheme Grant	750	29,757
	<u> </u>	<u> </u>

EGERTON OUT OF SCHOOL CLUB LIMITED
T/A EGERTON NURSERY AND OUT OF SCHOOL CLUB
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

8 Charitable activities

	2022	2021
	£	£
Staff costs	211,424	203,194
Depreciation and impairment	4,975	5,841
Refreshments	7,633	7,038
Toys and equipment	2,459	1,254
Room and playground hire	990	115
Lease of land	516	516
Heating, light and water	4,466	3,125
Repairs, maintenance and cleaning	13,747	14,115
Insurance	1,850	1,821
Telephone	1,309	1,226
Printing and stationery	2,009	1,800
Advertising incl. website costs	1,430	1,238
Lease of equipment	1,280	1,280
Bank charges	658	70
Sundry	992	365
Staff training and welfare	1,341	1,284
Specialist sessions	1,756	390
	<u>258,835</u>	<u>244,672</u>
Share of governance costs (see note 9)	5,061	4,884
	<u>263,896</u>	<u>249,556</u>
Analysis by fund		
Unrestricted funds	<u>263,896</u>	
	<u>263,896</u>	
For the year ended 31 August 2021		
Unrestricted funds		<u>249,556</u>
		<u>249,556</u>

EGERTON OUT OF SCHOOL CLUB LIMITED
T/A EGERTON NURSERY AND OUT OF SCHOOL CLUB
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

9 Support costs

	Support costs £	Governance costs £	2022 £	2021 £
Accountancy	-	1,130	1,130	1,100
Legal and professional	-	3,931	3,931	3,784
	-	5,061	5,061	4,884
Analysed between Charitable activities	-	5,061	5,061	4,884

Governance costs includes payments to the Independent Examiners of £1,130 (2021- £1,100).

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year.

11 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Administrative	1	1
Child Care	11	11
Total	12	12

Employment costs

	2022 £	2021 £
Wages and salaries	196,591	198,731
Social security costs	10,881	1,000
Other pension costs	3,952	3,463
	211,424	203,194

There were no employees whose annual remuneration was more than £60,000.

EGERTON OUT OF SCHOOL CLUB LIMITED
T/A EGERTON NURSERY AND OUT OF SCHOOL CLUB
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

12 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Revaluation of investments	(12,042)	23,054
Gain/(loss) on sale of investments	3,154	-
	<u>(8,888)</u>	<u>23,054</u>

13 Tangible fixed assets

	Leasehold buildings	Toys and equipment	Fixtures, fittings & equipment	Total
	£	£	£	£
Cost				
At 1 September 2021	142,174	18,438	35,097	195,709
Additions	-	639	-	639
At 31 August 2022	<u>142,174</u>	<u>19,077</u>	<u>35,097</u>	<u>196,348</u>
Depreciation and impairment				
At 1 September 2021	108,252	18,038	35,097	161,387
Depreciation charged in the year	4,739	236	-	4,975
At 31 August 2022	<u>112,991</u>	<u>18,274</u>	<u>35,097</u>	<u>166,362</u>
Carrying amount				
At 31 August 2022	<u>29,183</u>	<u>803</u>	<u>-</u>	<u>29,986</u>
At 31 August 2021	<u>33,922</u>	<u>400</u>	<u>-</u>	<u>34,322</u>

14 Financial instruments

	2022	2021
	£	£
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	<u>142,414</u>	<u>171,302</u>

15 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	-	1,595
Prepayments and accrued income	941	276
	<u>941</u>	<u>1,871</u>

EGERTON OUT OF SCHOOL CLUB LIMITED
T/A EGERTON NURSERY AND OUT OF SCHOOL CLUB
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

16 Current asset investments

	2022 £	2021 £
Listed investments	142,414	171,302

Current asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

Current asset investments are stated at market value. The Charities Official Investment Fund has a market value of £142,414 (2021 - £171,302) as at 31st August 2022.

17 Loans and overdrafts

	2022 £	2021 £
Bank loans	45,370	50,000
Payable within one year	6,210	-
Payable after one year	39,160	50,000

18 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Bank loans	17	6,210	-
Other taxation and social security		1,094	463
Payments received on account		5,759	10,318
Other creditors		8,428	7,527
Accruals and deferred income		1,922	4,209
		23,413	22,517

19 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Bank loans	17	39,160	50,000

EGERTON OUT OF SCHOOL CLUB LIMITED
T/A EGERTON NURSERY AND OUT OF SCHOOL CLUB
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

20 Deferred income

	2022	2021
	£	£
Arising from Other grants	21,994	26,547
	<u>21,994</u>	<u>26,547</u>
Deferred income is included in the financial statements as follows:		
	2022	2021
	£	£
Deferred income is included within:		
Shown as deferred income on the face of the balance sheet	21,994	26,547
	<u>21,994</u>	<u>26,547</u>
Movements in the year:		
Deferred income at 1 September 2021	26,547	31,100
Released from previous periods	(4,553)	(4,553)
	<u>21,994</u>	<u>26,547</u>
Deferred income at 31 August 2022	21,994	26,547
	<u>21,994</u>	<u>26,547</u>

During the year £4,553 was released from deferred income to match the depreciation charged on assets purchased from the grant received.

21 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 September 2020	Movement in funds Incoming resources	Balance at 1 September 2021	Movement in funds Incoming resources	Balance at 31 August 2022
	£	£	£	£	£
Maintenance Fund	40,000	-	40,000	-	40,000
	<u>40,000</u>	<u>-</u>	<u>40,000</u>	<u>-</u>	<u>40,000</u>

22 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022	2021
	£	£
Aggregate compensation	48,629	47,982
	<u>48,629</u>	<u>47,982</u>