

COMPANY NO: 3405041

THE CARDINALL'S MUSICK LIMITED

ACCOUNTS FOR THE YEAR ENDED

31ST MARCH 2024

MANSER HUNOT

CHARTERED CERTIFIED ACCOUNTANTS

THE CARDINALL'S MUSICK LIMITED

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THE CARDINALL'S MUSICK LIMITED

COMPANY INFORMATION

LEGAL AND ADMINISTRATIVE

REGISTERED OFFICE

Highland House
Albert Drive
Burgess Hill
West Sussex
RH15 9TN

TRUSTEES and DIRECTORS:

S. M. Darlington
Rev Dr Carolyn Hammond
His Honour M. D. Kennedy K.C.
P. J. R. Zisman (Chair)
Louise Morse
Alison Bertin CBE

COMPANY SECRETARY:

P. J. R. Zisman

ARTISTIC DIRECTOR:

Andrew Carwood MBE

ADMINISTRATOR:

Anne-Marie Norman

COMPANY NUMBER:

3405041
The company is limited by guarantee

CHARITY NUMBER:

1064660

ACCOUNTANTS:

Manser Hunot
Highland House
Albert Drive
Burgess Hill
West Sussex
RH15 9TN

BANKERS:

HSBC Plc
26 - 28 St Ann's Road
Harrow
Middlesex
HA1 1AL

**TRUSTEES REPORT
FOR THE YEAR ENDING 31st MARCH 2024**

Structure, Governance & Management

THE TRUSTEES

The Trustees are responsible for the financial, administrative and moral welfare of The Cardinall's Musick (TCM) and for ensuring that the charitable aims of TCM are always being met.

The number of Trustees shall be not less than three (3). In the period 2023-2024 the number was six (6) – Alison Bertlin, Stephen Darlington, Carolyn Hammond, Michael Kennedy, Louise Morse and Paul Zisman (Chairman of Trustees).

Responsibilities

Trustees are required to meet up to three times a year, of which one such will constitute an Annual General Meeting. At the AGM they will agree the minutes of the previous AGM, scrutinise an Annual Report and the Annual Accounts and deal with any matters arising. At the remaining meetings they are required to do the following –

- ensure that TCM funds are used in a manner consistent with the charitable aims of the ensemble;
- enter into contracts on behalf of TCM;
- agree all concert and recording engagements undertaken by TCM on advice from the Artistic Director;
- receive updates from the Artistic Director.

In furtherance of these responsibilities, the Trustees will receive a set of fully up to date management accounts including the cash position and a list of concert and recording engagements.

The Trustees have sole limited liability for TCM amounting to £10.00 per Trustee should TCM face bankruptcy or be dissolved with debts remaining.

Term of Office

Four years, renewable.

Frequency of Meetings

Up to three per annum and additionally, if required.

The Company Secretary

The Company Secretary is required to adhere to the requirements of the Charity Commissioners in calling an AGM and other meetings at the request of the Trustees, to oversee the preparation of an Annual Report and Annual Accounts.

Objectives & Activities of the Charity

The Charity's objects are:

- To advance public education by the provision of classical music in all media
- To advance public education by the provision of classical music workshops etc., particularly, but not exclusively, for younger people.

The Cardinal's Musick is a body set up for the performance of classical music throughout the world. It undertakes engagements (with the permission of the Trustees) on the concert platform, in the recording studio and by broadcasting. Its aim is to take music of the highest quality to the widest possible audience and to communicate with audiences directly during performances, putting the music in historical context.

In furtherance of its second object, The Cardinal's Musick and its Artistic Director, Andrew Carwood undertakes workshops and masterclasses around the United Kingdom.

Both objects of the Charity continue to be enhanced by the in-depth research and artistic expertise of Andrew Carwood, expressed through pre-concert talks, published articles, broadcast interviews and informative explanations between concert items.

The Charity's objectives for the year 2023-2024 were to maintain the group's profile in public performance.

Achievements & Performance

Activities included a day of performances at Wigmore Hall on July 4th 2023 to mark the 400th Anniversary of the death of William Byrd, a return to the Choral at Cadogan series at Cadogan Hall in October 2023 and a performance at the Passiontide Festival at Merton College, Oxford in March 2024 featuring music by Fayrfax, Schutz and Victoria, and a collaborative performance of Tallis' epic Spem in Alium with the choir of Merton College. Future plans included a performance at St. Nicholas' Chapel in King's Lynn for Music in Country Churches in July 2024, a Christmas programme at London's Wigmore Hall in December 2024 and a performance in the BBC Radio 3 Lunchtime Concert series in May 2025.

The Friends of The Cardinal's Musick continued to contribute to funding for the group, through modest membership subscriptions and donations. A Friends reception and recital took place in May 2023 at the historic church of St. Mary-le-Bow in London.

Financial Review

During this period, the finances have been controlled by the Artistic Director Andrew Carwood and audited by Manser Hunot. Jane MacArthur continues to act as bookkeeper.

Plans for Future Periods

The Cardinal's Musick intends to pursue its charitable aims throughout the coming years, despite challenging conditions for music and the arts. The Cardinal's Musick is a small charity with low overheads and is able to continue to operate at minimal cost while there is limited income-generating activity. The following points were identified as being priorities for the future:

- Continuing to commission new music
- Continuing to give performances in the UK and elsewhere and to maintain the relationship with the Wigmore Hall in London
- Maintaining relationships with supporters, including a fundraising event to raise funds for administration costs and new commissions
- Identifying special projects to be presented with specific venues
- Returning to making recordings on a project-by-project basis

Statement of Trustees' Responsibilities

Company and Charity law requires the Council, as Directors and Trustees, to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Foundation and of the results for that period. In preparing those accounts the Trustees are required to:

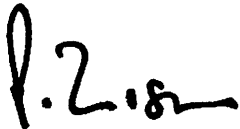
- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Foundation will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Foundation and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

To the best of our ability, the Trustees, who are also Directors of the Company Limited by Guarantee, confirm that we have given the auditors all relevant information in connection with the preparation of the audit report.

The above report has been prepared in accordance with the special provisions of Part VII of Companies Act.

By Order of the Trustees



Paul Zisman
Company Secretary

20/11/2024

THE CARDINALL'S MUSICK LIMITED

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE CARDINALL'S MUSICK LIMITED**

ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

I report on the accounts of the Charity for the year ended 31st March 2024 which are set out on pages 6 to 10 which have been prepared on the basis of the accounting policies set out on page 9.

RESPONSIBILITIES AND BASIS OF THE REPORT

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("The 2006 Act").

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

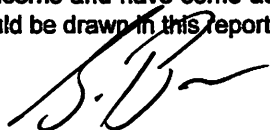
INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- (a) accounting records were not kept in accordance with section 386 of the Companies Act 2006, or
- (b) the accounts do not accord with such records; or
- (c) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (d) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

SIGNED:



DATED: 27th November 2024

NAME:

J Brimecome
Manser Hunot
Highland House
Albert Drive
Burgess Hill
West Sussex
RH15 9TN

QUALIFICATION:

F.C.C.A.

THE CARDINALL'S MUSICK LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2024
(Including income and expenditure account)

	UNRESTRICTED FUNDS	
	2024	2023
INCOME AND ENDOWMENTS		
INCOME FROM GENERATED FUNDS		
Donations and Legacies	£ 4,035	£ 3,224
Income from Investments	54	12
INCOME FROM CHARITABLE ACTIVITIES		
Concert Income & Performers' Fees	25,404	10,200
TOTAL INCOME AND ENDOWMENTS	£ 29,493	£ 13,436
EXPENDITURE		
EXPENDITURE ON RAISING FUNDS	-	-
EXPENDITURE ON CHARITABLE ACTIVITIES		
Performers' Fees	18,605	7,214
Venue and Music Hire	1,480	360
Management Fees	1,963	1,470
Website Costs	225	180
Agents Fees	3,811	1,455
OTHER EXPENDITURE	2,552	2,371
TOTAL EXPENDITURE	£ 28,636	£ 13,050
NET MOVEMENT IN FUNDS	£ 858	£ 386
RECONCILIATION OF FUNDS		
TOTAL FUNDS BROUGHT FORWARD	11,858	11,472
TOTAL FUNDS CARRIED FORWARD	£ 12,716	£ 11,858

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 10 and 11 form part of these accounts.

BALANCE SHEET AS AT 31ST MARCH 2024

	NOTES	2024	2023
CURRENT ASSETS			
Stock		1,615	1,615
Debtors	2	6,612	400
Cash at Bank		<u>11,236</u>	<u>11,628</u>
		19,463	13,643
CREDITORS: Amounts falling due within one year			
	3	<u>6,747</u>	<u>1,785</u>
Net Assets less Current Liabilities		<u>12,716</u>	<u>11,858</u>
NET ASSETS/(LIABILITIES)		<u>£ 12,716</u>	<u>£ 11,858</u>
FUNDS OF THE CHARITY			
Unrestricted Income Funds	4	<u>12,716</u>	<u>11,858</u>
		<u>£ 12,716</u>	<u>£ 11,858</u>

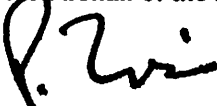
The notes on pages 9 & 10 form part of these accounts.

For the financial year ended 31st March 2024 the Company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476.

The Trustees acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with section 386 (of the Act) and preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of sections 394 to 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Signed on behalf of the Board of Directors:



 P. ZISMAN
 COMPANY SECRETARY

DATED:

20 / 11 / 24

THE CARDINALL'S MUSICK LIMITED

STATEMENT OF CASH FLOWS FOR YEAR ENDING 31 MARCH 2024

	Note	2024 £	2023 £
Net cash used in operating activities	5	(339)	384
Cash Flows from investing activities		(54)	(12)
Increase / (decrease) in cash and cash equivalents in the year		<u>(393)</u>	<u>372</u>
Cash and cash equivalents at the beginning of the year		11,628	11,256
Total cash and cash equivalents at the end of the year		<u>11,236</u>	<u>11,628</u>

THE CARDINALL'S MUSICK LIMITED

NOTES TO THE ACCOUNTS AT 31ST MARCH 2024

1 STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Accounting & Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) - (charities SORP (FRS 102)).

INCOMING RESOURCES

Incoming resources are included gross, without netting off and related expenditure.

Incoming resources are generally recognised when the charity becomes entitled to the resources, when receipt is virtually certain and when the monetary amount can be measured with sufficient accuracy.

INVESTMENTS

Investments are included in the accounts at market value.

TAXATION

As a registered charity, is generally exempt from income tax and capital gains tax on its charitable activities.

DONATIONS

All donations are accounted for in the period they are received.

STOCKS

Stock is valued at the lower of cost or net realisable value.

THE CARDINALL'S MUSICK LIMITED

NOTES TO THE ACCOUNTS AS AT 31ST MARCH 2024 CONTINUED

2 DEBTORS

	2024	2023
Other Debtors and prepayments	6,612	400
	<u>£ 6,612</u>	<u>£ 400</u>

3 CREDITORS: Amounts falling due within one year

Sundry Creditors	6,747	1,785
	<u>£ 6,747</u>	<u>£ 1,785</u>

4 UNRESTRICTED INCOME FUNDS

General Funds

Brought Forward	£ 11,858	£ 11,472
Net (Outgoing)/Incoming Resources	<u>858</u>	<u>386</u>
Carried Forward	<u>£ 12,716</u>	<u>£ 11,858</u>

5 RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	£	£
Net movement in funds	858	386
Adjustments for :		
Interest and income from investments	54	12
(Increase) / decrease in debtors	(6,212)	90
Increase / (decrease) in creditors	4,962	(104)
Net cash used in operating activities	<u>(339)</u>	<u>384</u>

6 TRUSTEES' REMUNERATION AND RELATED PARTY TRANSACTIONS

No remuneration was paid to the Trustees during the year, and no related party transactions occurred.