

DALAID

England & Wales · Charity number 1064655

Details

Status Registered

Legal form Charitable company

Company number [03334635](#)

Registered 1997-10-02

Register [View on the Charity Commission register](#)

Contact

Address Penningtons Manches Cooper Llp
Clarendon House
Clarendon Road
Cambridge
CB2 8FH

Phone 01223 465465

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Activities

Objects: TO RELIEVE POVERTY AND TO ADVANCE EDUCATION BY THE PROVISION OF EDUCATIONAL ASSISTANCE TO JEWISH INDIVIDUALS AND ORGANISATIONS.

Activities: Relief of Poverty & Advancement of Jewish Education.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** NATIONAL AND OVERSEAS
- Israel
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£36,323	£89,853	-	-
2024-03-31	£5,845	£24,483	-	-
2023-03-31	£666,780	£960,604	£2,243,423	0
2022-03-31	£924,976	£840,056	£429,007	0
2021-03-31	£993,545	£988,949	£344,087	0

DALAI

England & Wales - Charity number 1064655

Accounts

Company registration number: 03334635

Charity registration number: 1064655

Dalaid

(A company limited by guarantee)

Unaudited Financial Statements
for the Year Ended 31 March 2025

Hawsons Chartered Accountants
Jubilee House
32 Duncan Close
Moulton Park
Northampton
NN3 6WL

Dalaid

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Trustee's Report for the year ended 31 March 2025

Reference and Administrative Details

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

Charity registration number: 1064655

Company Registration Number: 03334635

Interim Manager: Ms V Henley

Registered Office: Penningtons Manches Cooper
B1 Brooklands
Clarendon road
Cambridge
Cambridgeshire
CB2 8EE

Accountants: Hawsons Chartered Accountants
Jubilee House
32 Duncan Close
Moulton Park
Northampton
NN3 6WL

Bankers: Barclay Bank PLC
Leicester
LE87 2BB

Trustee's Report for the year ended 31 March 2025 (continued)

The Interim manager presents the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

Objectives and activities

Objects and aims

The charity's objects are to "to relieve poverty and to advance education by the provision of educational assistance to Jewish individuals and organisations".

Public benefit

The charity has not been able to carry out any activities in pursuance of its objects during the financial year because it is the subject of a statutory inquiry to investigate potential misconduct and mismanagement in its administration. It is the Commission's policy to publish a report upon concluding an inquiry which details its findings, conclusions and any regulatory action taken. The inquiry has not yet been concluded and therefore no report has yet been published.

The Interim Manager confirms that she has complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

The Statement of Financial Activities shows a net deficit for the year of £53,530 (2024: a deficit of £18,638) and total funds carried forward of £2,171,255 (2024: £2,224,785). There were no restricted funds as at the year end.

Policy on reserves

In light of the ongoing Charity Commission enquiry, the Interim Manager has not introduced a reserves policy for this financial year.

Principal funding sources

The charity has not sought any funding during the year.

Going concern

During the year ended 31 March 2023, the trustees had become aware of a related NCA investigation and had been contacted by the Charity Commission. The trustees co-operated with both bodies.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr A Balkin (resigned 26 July 2024)
	Mrs N D Levenson (resigned 26 July 2024)
	Mr M Levenson (resigned 26 July 2024)
Interim Manager:	Ms V Henley
Secretary:	Mrs N D Levenson (resigned 26 July 2024)

Trustee's Report for the year ended 31 March 2025 (continued)

Structure, governance and management

Governing document and Management

The charity is controlled by its governing document, its memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Charity is registered with the Charity Commission.

Recruitment and appointment of trustees

All of the Trustees were removed on 26 July 2024. The Board has the power to appoint additional trustees as it considers fit to do so.

Related parties

There were no related party transactions during the year (2024- None).

Risk Management

In view of the Charity Commission statutory inquiry the Interim Manager is working with the Charity Commission to protect the assets of the Charity.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the Interim Manager of the charitable company on 3 November 2025 and signed on its behalf by:

Virginia Henley

.....
Ms V Henley
Interim Manager

Statement of Trustee's Responsibilities

The Trustees are responsible for preparing the trusteeInterim Manage's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires that financial statements are prepared for each financial year. The Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

In the absence of any directors, the Trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Independent Examiner's Report to the trustees of Dalaid

I report to the charitable company's trustees on my examination of the accounts of the charitable company for the year ended 31 March 2025 which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charitable company's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Dalaid are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
William Amos

Hawsons Chartered Accountants
Jubilee House
32 Duncan Close
Moulton Park
Northampton
NN3 6WL

3 November 2025

Dalaid

Statement of Financial Activities for the Year Ended 31 March 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Incoming resources					
Donations and legacies		550	-	550	4,209
Investment income	3	<u>35,773</u>	-	<u>35,773</u>	<u>1,636</u>
Total incoming resources		<u>36,323</u>	-	<u>36,323</u>	<u>5,845</u>
Resources expended					
Charitable activities	4	<u>(89,853)</u>	-	<u>(89,853)</u>	<u>(24,483)</u>
Total expenditure		<u>(89,853)</u>	-	<u>(89,853)</u>	<u>(24,483)</u>
Net outgoing resources		<u>(53,530)</u>	-	<u>(53,530)</u>	<u>(18,638)</u>
Net movement in funds		(53,530)	-	(53,530)	(18,638)
Reconciliation of funds					
Total funds brought forward		<u>2,224,785</u>	-	<u>2,224,785</u>	<u>2,243,423</u>
Total funds carried forward	9	<u><u>2,171,255</u></u>	<u><u>-</u></u>	<u><u>2,171,255</u></u>	<u><u>2,224,785</u></u>

The notes on pages 8 to 11 form an integral part of these financial statements.

Dalaid

(Registration number: 03334635) Balance Sheet as at 31 March 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	2023 £
Current assets					
Cash at bank and in hand	7	2,178,137	-	2,178,137	2,235,520
Creditors: Amounts falling due within one year	8	<u>(6,882)</u>	<u>-</u>	<u>(6,882)</u>	<u>(10,735)</u>
Net assets		<u>2,171,255</u>	<u>-</u>	<u>2,171,255</u>	<u>2,224,785</u>
Charity funds					
Unrestricted income funds					
Unrestricted funds		<u>2,171,255</u>	<u>-</u>	<u>2,171,255</u>	<u>2,224,785</u>
Total charity funds	9	<u>2,171,255</u>	<u>-</u>	<u>2,171,255</u>	<u>2,224,785</u>

For the financial year ending 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 11 were approved by the Interim Manager, and authorised for issue on 3 November 2025 and signed on her behalf by:

Virginia Henley

.....
Ms V Henley
Interim Manager

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material to the charitable company's affairs.

Statutory information

Dalaid is a company (No. 03334635) and charity (No. 1064655) domiciled in England and Wales. The address of its registered office is: Penningtons Manches Cooper B1 Brooklands, Clarendon House, Clarendon Road, Cambridge, England, CB2 8EE.

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Dalaid meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

Income and endowments

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charitable company has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charitable company before the charitable company is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charitable company and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

1 Accounting policies (continued)

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charitable company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charitable company.

2 Income from donations and legacies

	Unrestricted fund £	Total 2025 £	Total 2024 £
Donations from companies, trusts, and similar proceeds	-	-	2,742
Donations from individuals	550	550	1,467
	<u>550</u>	<u>550</u>	<u>4,209</u>

3 Investment income

	Unrestricted fund £	Total 2025 £	Total 2024 £
Interest receivable	35,773	35,773	1,636

4 Expenditure on charitable activities

	Unrestricted fund £	Total 2025 £	Total 2024 £
Allocated support costs	89,853	89,853	24,483

5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charitable company during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

6 Staff costs

There were no staff costs for the year end 31 March 2025 (2024: £Nil).

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

7 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	<u>2,178,137</u>	<u>2,235,520</u>

8 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals	<u>6,882</u>	<u>10,735</u>

9 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
Unrestricted fund	<u>2,224,785</u>	<u>36,323</u>	<u>(89,853)</u>	<u>2,171,255</u>
	(As restated) Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
Unrestricted fund	<u>2,243,423</u>	<u>5,845</u>	<u>(24,483)</u>	<u>2,224,785</u>

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

10 Analysis of net assets between funds

	Unrestricted fund £	Restricted fund £	Total funds at 31 March 2025 £
Cash at bank and in hand	2,178,137	-	2,178,137
Current liabilities	(6,882)	-	(6,882)
Total net assets	2,171,255	-	2,171,255

	Unrestricted fund £	Restricted fund £	Total funds at 31 March 2024 £
Cash at bank and in hand	2,235,520	-	2,235,520
Current liabilities	(10,735)	-	(10,735)
Total net assets	2,224,785	-	2,224,785

11 Related party transactions

There were no related party transactions in the year or in the prior year.

12 Interim manager fees

During the year, the charity was engaged with an interim manager to support operations and governance during a period of transition. Fees payable to the interim manager amounted to £78,050 (2024: £7,500).

The interim manager was appointed on a temporary contract and is not considered a related party.

Dalaid

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Total 2025 £	Total 2024 £
<i>Donations and legacies</i>		
Donations from individuals	550	1,467
Donations from corporate sponsors	-	2,742
	<u>550</u>	<u>4,209</u>
<i>Investment income</i>		
Interest on cash deposits	35,773	1,636
	<u>35,773</u>	<u>1,636</u>
<i>Charitable activities</i>		
Accountancy fees	(7,367)	(5,985)
Legal and professional fees	(82,380)	(18,395)
Bank charges	(106)	(103)
	<u>(89,853)</u>	<u>(24,483)</u>
Net (deficit) / income	<u>(53,530)</u>	<u>(18,638)</u>

DALAI

England & Wales - Charity number 1064655

Accounts

Company registration number: 03334635

Charity registration number: 1064655

Dalaid

(A company limited by guarantee)

Unaudited Financial Statements
for the Year Ended 31 March 2023

Hawsons Chartered Accountants
Jubilee House
32 Duncan Close
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Northampton
NN3 6WL

Dalaid

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Dalaid

Trustees' Report for the year ended 31 March 2023

Reference and Administrative Details

The trustees (who are also directors of Dalaid for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

Charity registration number: 1064655

Company Registration Number: 03334635

Interim Manager Mrs V Henley

Trustees: Mr A Balkin
Mrs N D Levenson
Mr M Levenson

Secretary: Mrs N D Levenson

Registered Office: 22 Wentworth Road
London
NW11 0RP

Independent Examiner: Will Amos ACA
Hawsons Chartered Accountants
Jubilee House
32 Duncan Close
Moulton Park
Northampton
NN3 6WL

Bankers: Barclay Bank PLC
Leicester
LE87 2BB

Trustees' Report for the year ended 31 March 2023 (continued)

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

Objectives and activities

Objects and aims

The charity's objects are "to relieve poverty and to advance education by the provision of educational assistance to Jewish individuals and organisations".

Public benefit

The trustees continue to operate within the confines of the charity objectives (namely the relief of poverty) by providing grants to needy individuals and families. In respect of the advancement of Jewish education, the trustees provide grants to a variety of educational establishments encompassing assistance with buildings, staffing and curriculum. The trustees have also identified institutions which as a result of the economic downturn are experiencing a reduction in their fee income and have provided assistance to them in this respect as well.

Where the trustees make grants to institutions, they stipulate how these monies should be spent and constantly monitor the effectiveness of the allocation of the resources extended through the grant funding.

The trustees are of the opinion that this latter method of funding combines both objectives of the charity such that through the grants to the institution, students who are partly able or unable to pay their fees, are also assisted.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2022 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

The Statement of Financial Activities shows a net deficit for the year of £293,824 (2022 : a restated surplus of £922,722) and total funds carried forward of £2,243,423 (2022 : restated as £2,537,247). There were no restricted funds as at the year end

Policy on reserves

The Trustees aim to have cash reserves equivalent to six months operational expenses, which they have been able to achieve as at the year end.

Principal funding sources

The Charity continues to be dependent on voluntary donations.

Going concern

The trustees are committed to engage with past and present donors so as to ensure the charity has sufficient funds to support the current level of expenditure for the next twelve months. As at 31 March 2023 the trustees had become aware of a related NCA investigation and had been contacted by Charity Commission. The trustees are cooperating fully with both bodies and have taken the decision to cease all activity in the charity pending the outcome of the investigation.

Trustees' Report for the year ended 31 March 2023 (continued)

Current Projects

PINSK

The charity has continued its support of the Jewish Community in Pinsk Belarus helping to provide vital educational assistance in particular through the Boys' Boarding School and Orphanage. This exceptional campus provides its students with the ideal setting to develop and excel in both secular and religious academic subjects equipping them with the skills needed to further their studies and prepare them for adult life. Once students progress to third level education we continue to assist them with tuition and living expenses. The ability of the school to achieve excellent academic results comes with the significant cost of well accredited staff; increasing the budget not inconsiderably.

In addition to ongoing support of the poor and underprivileged in the Pinsk Jewish Community extra assistance is required at the times of the major Jewish Festivals (New Year and Passover) when many find that their meagre incomes are insufficient to cope with the extra expenses.

The trustees are in regular contact with Rabbi Fhima (director of Community projects in Pinsk) thereby keeping abreast of developments, problems and great successes in the Community. This helps us to ensure that the funds raised are used in the most appropriate manner and in keeping with the objects of the charity. We are satisfied that this is indeed the case.

YAD L'ACHIM

The trustees have continued to contribute to this well-established charity in Israel which provides essential support for vulnerable women and children following marriage breakdown. The charity provides secure shelter and rehabilitation; it helps find work for mothers and suitable education for their children. Managing the emotional needs of these families is of the highest priority.

LOCAL WELFARE PROJECTS

The trustees are conscious of their responsibility to support local (UK) charities and during the period in question have been able to assist with a number of welfare and educational charitable causes including aid for the elderly, infirm, and disabled, children's charities, schools, colleges of higher (Jewish) education among other causes.

Post Covid-19, the trustees have also helped provide support for individuals and families affected by the virus and looking ahead with concerns about the rising cost of living the trustees will be also focusing on those impacted by these economic pressures.

The trustees wish to express their gratitude to all their donors for their continued support and wish them continued success in all their wonderful charitable endeavours.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr A Balkin Mrs N D Levenson Mr M Levenson
Interim Manager	Mrs V Henley (appointed 8 January 2024)
Secretary:	Mrs N D Levenson

Trustees' Report for the year ended 31 March 2023 (continued)

Structure, governance and management

Governing document and Management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Charity is registered with the Charity Commission.

The Charity is organised so that the Directors and Trustees meet regularly to manage its affairs.

Recruitment and appointment of new trustees

All Directors of the company are also Trustees of the Charity, and there are no other Trustees. All of the Trustees named above served throughout the year. The Board has the power to appoint additional trustees as it considers fit to do so.

Related parties

There were no related parties during the year (2022- None).

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed. In view of the NCA investigation and Charity Commission enquiries the trustees are consulting with the appropriate professional advisors to ensure the protection of the charity's assets.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charitable company on 30 May 2024 and signed on its behalf by:

Virginia Henley

.....
Mrs V Henley
Interim Manager

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Dalaid for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Dalaid

Independent Examiner's Report to the trustees of Dalaid

I report to the charitable company's trustees on my examination of the accounts of the charitable company for the year ended 31 March 2023 which are set out on pages 7 to 10.

Responsibilities and basis of report

As the charitable company's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Dalaid are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charitable company's accounts as carried out under section 145 of the Charities Act 2022 ('the 2022 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2022 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2022 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICEAW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Will Amos
ICAEW

Hawsons Chartered Accountants
Jubilee House
32 Duncan Close
Moulton Park
Northampton
NN3 6WL

30 May 2024

Dalaid

Statement of Financial Activities for the Year Ended 31 March 2023

	Unrestricted funds	Restricted funds	Total 2023	(As restated) Total 2022	
Note	£	£	£	£	
Incoming resources					
Donations and legacies	2	666,191	-	666,191	924,941
Investment income	3	589	-	589	35
Total incoming resources		<u>666,780</u>	<u>-</u>	<u>666,780</u>	<u>924,976</u>
Resources expended					
Charitable activities	4	(960,604)	-	(960,604)	(2,254)
Total expenditure		<u>(960,604)</u>	<u>-</u>	<u>(960,604)</u>	<u>(2,254)</u>
Net (outgoing resources)/incoming resources		<u>(293,824)</u>	<u>-</u>	<u>(293,824)</u>	<u>922,722</u>
Net movement in funds		(293,824)	-	(293,824)	922,722
Reconciliation of funds					
Total funds brought forward (as restated)		<u>2,537,247</u>	<u>-</u>	<u>2,537,247</u>	<u>1,614,525</u>
Total funds carried forward (as restated)	12	<u><u>2,243,423</u></u>	<u><u>-</u></u>	<u><u>2,243,423</u></u>	<u><u>2,537,247</u></u>

The notes on pages 10 to 14 form an integral part of these financial statements.

Dalaid

(Registration number: 03334635) Balance Sheet as at 31 March 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	(As restated) 2022 £
Current assets					
Debtors	9	2,108,240	-	2,108,240	2,108,240
Cash at bank and in hand	10	<u>139,933</u>	<u>-</u>	<u>139,933</u>	<u>430,807</u>
		2,248,173	-	2,248,173	2,539,047
Creditors: Amounts falling due within one year					
	11	<u>(4,750)</u>	<u>-</u>	<u>(4,750)</u>	<u>(1,800)</u>
Net assets		<u>2,243,423</u>	<u>-</u>	<u>2,243,423</u>	<u>2,537,247</u>
Charity funds					
Unrestricted income funds					
Unrestricted funds		<u>2,243,423</u>	<u>-</u>	<u>2,243,423</u>	<u>2,537,247</u>
Total charity funds	12	<u>2,243,423</u>	<u>-</u>	<u>2,243,423</u>	<u>2,537,247</u>

For the financial year ending 31 March 2023 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 14 were approved by the trustees, and authorised for issue on 30 May 2024 and signed on their behalf by:

Virginia Henley

.....
Mrs V Henley
Interim Manager

Dalaid

Statement of Cash Flows for the Year Ended 31 March 2023

	Note	2023 £	(As Restated) 2022 £
Cash flows from operating activities			
Net movement in funds		(293,824)	922,722
Adjustments to cash flows from non-cash items			
Investment income	3	<u>(589)</u>	<u>(35)</u>
		(294,413)	922,687
Working capital adjustments			
Increase in debtors	9	-	(837,802)
Increase in creditors	11	<u>2,950</u>	<u>-</u>
Net cash flows from operating activities		(291,463)	84,885
Cash flows from investing activities			
Interest receivable and similar income	3	<u>589</u>	<u>35</u>
Net (decrease)/increase in cash and cash equivalents		(290,874)	84,920
Cash and cash equivalents at 1 April		<u>430,807</u>	<u>345,887</u>
Cash and cash equivalents at 31 March		<u><u>139,933</u></u>	<u><u>430,807</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material to the charitable company's affairs.

Statutory information

Dalaid is a company (No. 03334635) and charity (No. 1064655) domiciled in England and Wales. The address of its registered office is: 22 Wentworth Road, London, NW11 0RP.

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Dalaid meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees are committed to engage with past and present donors so as to ensure the charity has sufficient funds to support the current level of expenditure for the next twelve months. As at 31 March 2023 the trustees had become aware of a related NCA investigation and had been contacted by Charity Commission. The trustees are cooperating fully with both bodies and have taken the decision to cease all activity in the charity pending the outcome of the investigation.

Income and endowments

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charitable company has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charitable company before the charitable company is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charitable company and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

1 Accounting policies (continued)

Charitable activities

Charitable expenditure comprises those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charitable company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charitable company will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charitable company.

2 Income from donations and legacies

	Unrestricted funds	Total 2023	Total 2022
	£	£	£
Donations from companies, trusts and similar proceeds	606,197	606,197	855,316
Donations from individuals	51,300	51,300	62,525
Gift aid reclaimed	8,694	8,694	7,100
	<u>666,191</u>	<u>666,191</u>	<u>924,941</u>

3 Investment income

	Unrestricted fund	Total 2023	Total 2022
	£	£	£
Interest receivable	589	589	35
	<u>589</u>	<u>589</u>	<u>35</u>

Dalaid

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

4 Expenditure on charitable activities

	Unrestricted fund £	Total 2023 £	Total 2022 £
Advancement and promotion of Jewish education and relief of poverty	954,835	954,835	127
Support costs	5,769	5,769	2,127
	960,604	960,604	2,254

5 Grant-making

Analysis of grants

	Grants to institutions	
	2023 £	2022 £
Analysis		
Central Yec	546,000	491,250
UK Friends of Yad Yisroel	381,100	264,100
Yad L' Achim	10,220	75,500
Other grants payable less than £5,000	17,515	6,952
Prior year adjustment (see note 15)	-	(837,802)
	954,835	-

The total grants paid to individuals during the year was £Nil (2022: £127)

6 Analysis of support costs

Support costs allocated to charitable activities

	Governance costs £	Finance costs £	Total 2023 £
Accountancy fees	5,590	-	5,590
Other costs	-	179	179
	5,590	179	5,769
	Governance costs £	Finance costs £	Total 2022 £
Accountancy fees	1,800	-	1,800
Other costs	-	327	327
	1,800	327	2,127

Dalaid

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charitable company during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Staff costs

There were no staff costs for the year end 31 March 2023 (2022: £Nil).

9 Debtors

	2023	(As restated) 2022
	£	£
Other debtors	<u>2,108,240</u>	<u>2,108,240</u>

10 Cash and cash equivalents

	2023	2022
	£	£
Cash at bank	<u>139,933</u>	<u>430,807</u>

11 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	<u>4,750</u>	<u>1,800</u>

12 Funds

	(As restated) Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
Unrestricted fund	<u>2,537,247</u>	<u>666,780</u>	<u>(960,604)</u>	<u>2,243,423</u>

	(As restated) Balance at 1 April 2021 £	Incoming resources £	(As restated) Resources expended £	(As restated) Balance at 31 March 2022 £
Unrestricted funds				
Unrestricted fund	<u>1,614,525</u>	<u>924,976</u>	<u>(2,254)</u>	<u>2,537,247</u>

Dalaid

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

13 Analysis of net assets between funds

	Unrestricted fund £	Restricted funds £	Total funds at 31 March 2023 £
Debtors	2,108,240	-	2,108,240
Cash at bank and in hand	139,933	-	139,933
Current liabilities	(4,750)	-	(4,750)
Total net assets	2,243,423	-	2,243,423
	(As restated) Unrestricted fund £	Restricted funds £	(As restated) 2022 £
Debtors	2,108,240	-	2,108,240
Cash at bank and in hand	430,807	-	430,807
Current liabilities	(1,800)	-	(1,800)
Total net assets	2,537,247	-	2,537,247

14 Related party transactions

There were no related party transactions in the year or in the prior year.

15 Prior year adjustment

A prior year adjustment has been raised to process a correction of £2,108,240 in historic grant expenditure on charitable activities; this amount represents funds held on a Quistclose legal basis as at 31 March 2022. The effect on the Statement of Financial Activities is that charitable expenditure for 2022 has decreased by £837,802. The impact on the Balance Sheet is that current assets as at 31 March 2022 have increased by £2,108,240, representing the Quistclose asset. Brought forward unrestricted funds as at 1 April 2022 have increased by £1,270,538. Carried forward unrestricted funds as at 31 March 2022 have increased by £837,802. The Statement of Cash Flows comparative year ended 31 March 2022 has been adjusted to reflect an associated working capital adjustment, being an increase in debtors of £837,802.

Dalaid

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	(As restated)	
	Total	Total
	2023	2022
	£	£
<i>Donations and legacies</i>		
Donations from individuals	51,300	62,525
Donations from corporate sponsors	606,197	855,316
Gift aid	8,694	7,100
	<u>666,191</u>	<u>924,941</u>
<i>Investment income</i>		
Interest on cash deposits	589	35
	<u>589</u>	<u>35</u>
<i>Charitable activities</i>		
Grants payable - institutions	(954,835)	-
Grants payable - individuals	-	(127)
Accountancy fees	(5,590)	(1,800)
Legal and professional fees	-	(233)
Bank charges	(179)	(94)
	<u>(960,604)</u>	<u>(2,254)</u>
Net (deficit) / income	<u>(293,824)</u>	<u>922,722</u>

DALAI

England & Wales - Charity number 1064655

Accounts

REGISTERED COMPANY NUMBER: 03334635 (England and Wales)
REGISTERED CHARITY NUMBER: 1064655

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022
FOR
DALAI

Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London
NW11 7PE

DALAI

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FOR THE YEAR ENDED 31ST MARCH 2022

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DALAI

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are "to relieve poverty and to advance education by the provision of educational assistance to Jewish individuals and organisations".

Public benefit

The trustees continue to operate within the confines of the charity objectives namely the relief of poverty by providing grants to needy individuals and families and in respect of the advancement of Jewish education the trustees provide grants to a variety of educational establishments encompassing assistance with buildings, staffing and curriculum. The trustees have also identified institutions which as a result of the economic downturn are experiencing a reduction in their fee income and have provided assistance to them in this respect as well.

Where the trustees make grants to institutions, they stipulate how these monies should be spent and constantly monitor the effectiveness of the allocation of the resources extended through the grant funding.

The trustees are of the opinion that this latter method of funding combines both objectives of the charity such that through the grants to the institution, students who are partly able or unable to pay their fees, are also assisted.

STRATEGIC REPORT

Achievement and performance

Charitable activities

The Directors are hoping for more donations to be made to the organisation in the coming year to meet the charity's aims and objectives.

Financial review

Financial position

The Statement of Financial Activities shows a net surplus for the year of £84,920 (2021 : £4,596) and total funds carried forward of £429,007 (2021 : £344,087). There were no restricted funds as at the year end.

Principal funding sources

The Charity continues to be dependant on voluntary donations .

Reserves policy

The Trustees aim to have cash reserves equivalent to six months operational expenses, which they have been able to achieve as at the year end.

Going concern

There has been significant impact in the charity sector as a result of the effects of COVID - 19. In response the Trustees' are committed to engage with past and present donors so as to ensure the charity has sufficient funds to support the current level of expenditure for the next twelve months. The Trustees' believe the charity has no going concern issues and will continue to evaluate the situation on an ongoing basis.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022**

STRATEGIC REPORT

Current Projects

PINSK

The charity has continued its support of the Jewish Community in Pinsk Belarus helping to provide vital educational assistance in particular through the Boys' Boarding School and Orphanage. This exceptional campus provides its students with the ideal setting to develop and excel in both secular and religious academic subjects equipping them with the skills needed to further their studies and prepare them for adult life. Once students progress to third level education we continue to assist them with tuition and living expenses. The ability of the school to achieve excellent academic results comes with the significant cost of well accredited staff; increasing the budget not inconsiderably.

In addition to ongoing support of the poor and underprivileged in the Pinsk Jewish Community extra assistance is required at the times of the major Jewish Festivals (New Year and Passover) when many find that their meagre incomes are insufficient to cope with the extra expenses.

The trustees are in regular (almost daily) contact with Rabbi Fhima director of Community projects in Pinsk thereby keeping abreast of developments, problems and great successes in the Community. The trustees also arrange visits to Pinsk to satisfy themselves that the funds raised are used in the most appropriate manner and in keeping with the objects of the charity. We are satisfied that this is indeed the case.

YAD L'ACHIM

The trustees have continued to contribute to this well-established charity in Israel which provides essential support for vulnerable women and children following marriage breakdown. The charity provides secure shelter and rehabilitation; it helps find work for mothers and suitable education for their children. Managing the emotional needs of these families is of the highest priority.

LOCAL WELFARE PROJECTS

The trustees are conscious of their responsibility to support local (UK) charities and during the period in question have been able to assist with a number of welfare and educational charitable causes including aid for the elderly, infirm, and disabled. Children's charities, schools, colleges of higher (Jewish) education among other causes.

Post Covid-19, the trustees have also helped provide support for individuals and families affected by the virus and looking ahead with concerns about the rising cost of living the trustees will be also focussing on those impacted by these economic pressures.

The trustees wish to express their gratitude to all their donors for their continued support and wish them continued success in all their wonderful charitable endeavours

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document and Management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Charity is registered with the Charity Commission.

The Charity is organised so that the Directors and Trustees meet regularly to manage its affairs.

Recruitment and appointment of new trustees

All Directors of the company are also Trustees of the Charity, and there are no other Trustees. All of the Trustees named above served throughout the year. The Board has the power to appoint additional trustees as it considers fit to do so.

Related parties

There were no related parties during the year (2021- None).

DALAID

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed. These have been identified as currency fluctuations and the trustees have reduced the exposure to this risk by opening a US Dollar Bank Account. The trustees are satisfied that the above measures and procedures mitigate any perceived risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03334635 (England and Wales)

Registered Charity number

1064655

Registered office

22 Wentworth Road
Golders Green
London
NW11 0RP

Trustees

Maurice Levenson
Aron Baruch Balkin
Naomi Levenson

Company Secretary

Naomi Levenson

Independent Examiner

Akiva Kahan FCA
ICAEW
Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London
NW11 7PE

Bankers

Barclays PLC
Leicester
LE87 2BB

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 20th August 2022 and signed on the board's behalf by:

Maurice Levenson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DALAID**

Independent examiner's report to the trustees of Dalaid ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Akiva Kahan FCA
ICAEW
Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London
NW11 7PE

Date:August 2022

DALAI

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	924,941	-	924,941	993,204
Investment income	3	35	-	35	341
Total		<u>924,976</u>	<u>-</u>	<u>924,976</u>	<u>993,545</u>
EXPENDITURE ON					
Charitable activities	4				
Advancement and promotion of Jewish education and relief of poverty		838,256	-	838,256	987,149
Governance costs		1,800	-	1,800	1,800
Total		<u>840,056</u>	<u>-</u>	<u>840,056</u>	<u>988,949</u>
NET INCOME		84,920	-	84,920	4,596
RECONCILIATION OF FUNDS					
Total funds brought forward		344,087	-	344,087	339,491
TOTAL FUNDS CARRIED FORWARD		<u><u>429,007</u></u>	<u><u>-</u></u>	<u><u>429,007</u></u>	<u><u>344,087</u></u>

The notes form part of these financial statements

DALAID

**STATEMENT OF FINANCIAL POSITION
31ST MARCH 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
CURRENT ASSETS					
Cash at bank		430,807	-	430,807	345,887
CREDITORS					
Amounts falling due within one year	9	(1,800)	-	(1,800)	(1,800)
NET CURRENT ASSETS		<u>429,007</u>	<u>-</u>	<u>429,007</u>	<u>344,087</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>429,007</u>	<u>-</u>	<u>429,007</u>	<u>344,087</u>
NET ASSETS					
		<u><u>429,007</u></u>	<u><u>-</u></u>	<u><u>429,007</u></u>	<u><u>344,087</u></u>
FUNDS					
Unrestricted funds	10			<u>429,007</u>	<u>344,087</u>
TOTAL FUNDS				<u><u>429,007</u></u>	<u><u>344,087</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 20th August 2022 and were signed on its behalf by:

Maurice Levenson - Trustee

The notes form part of these financial statements

DALAID

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	84,920	4,596
		<hr/>	<hr/>
Net cash provided by operating activities		84,920	4,596
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		84,920	4,596
Cash and cash equivalents at the beginning of the reporting period		345,887	341,291
		<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period		430,807	345,887
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

DALAI

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST MARCH 2022**

1.	RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	2022	2021
		£	£
	Net income for the reporting period (as per the Statement of Financial Activities)	84,920	4,596
	Adjustments for:		
	Net cash provided by operations	<u>84,920</u>	<u>4,596</u>

2.	ANALYSIS OF CHANGES IN NET FUNDS	At 1/4/21	Cash flow	At 31/3/22
		£	£	£
	Net cash			
	Cash at bank	345,887	84,920	430,807
		<u>345,887</u>	<u>84,920</u>	<u>430,807</u>
	Total	<u>345,887</u>	<u>84,920</u>	<u>430,807</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Debtors

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES - continued**Financial instruments****Cash and cash equivalents**

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations from individuals	62,525	75,313
Donations from corporate sponsors	855,316	900,903
Gift aid	7,100	16,988
	<u>924,941</u>	<u>993,204</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Interest receivable	35	341
	<u>35</u>	<u>341</u>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Advancement and promotion of Jewish education and relief of poverty	837,929	327	838,256
Governance costs	-	1,800	1,800
	<u>837,929</u>	<u>2,127</u>	<u>840,056</u>

DALAI

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022**

5. GRANTS PAYABLE

	2022	2021
	£	£
Advancement and promotion of Jewish education and relief of poverty	837,929	987,033
	<u>837,929</u>	<u>987,033</u>

The total grants paid to institutions during the year was as follows:

	2022	2021
	£	£
Grants to institutions	837,802	985,931
	<u>837,802</u>	<u>985,931</u>

	2022	2021
	£	£
Cenrtal Yec	491,250	670,000
UK Friends of Yad Yisroel	264,100	181,800
Yad L' Achim	75,500	120,000
Other grants payable less than £5,000	6,952	14,131
Total	<u>837,802</u>	<u>985,931</u>

The total grants paid to individuals during the year was as follows:

	2022	2021
	£	£
Grants to individuals	127	1,102
	<u>127</u>	<u>1,102</u>

6. SUPPORT COSTS

	Finance	Governance	Totals
	£	costs £	£
Advancement and promotion of Jewish education and relief of poverty	94	233	327
Governance costs	-	1,800	1,800
	<u>94</u>	<u>2,033</u>	<u>2,127</u>
	<u>94</u>	<u>2,033</u>	<u>2,127</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

DALAID

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	993,204	-	993,204
Investment income	341	-	341
Total	<u>993,545</u>	<u>-</u>	<u>993,545</u>
EXPENDITURE ON			
Charitable activities			
Advancement and promotion of Jewish education and relief of poverty	987,149	-	987,149
Governance costs	1,800	-	1,800
Total	<u>988,949</u>	<u>-</u>	<u>988,949</u>
NET INCOME	4,596	-	4,596
RECONCILIATION OF FUNDS			
Total funds brought forward	339,491	-	339,491
TOTAL FUNDS CARRIED FORWARD	<u>344,087</u>	<u>-</u>	<u>344,087</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Accrued expenses	<u>1,800</u>	<u>1,800</u>

10. MOVEMENT IN FUNDS

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	344,087	84,920	429,007
TOTAL FUNDS	<u>344,087</u>	<u>84,920</u>	<u>429,007</u>

DALAID

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	924,976	(840,056)	84,920
	<u>924,976</u>	<u>(840,056)</u>	<u>84,920</u>
TOTAL FUNDS	<u><u>924,976</u></u>	<u><u>(840,056)</u></u>	<u><u>84,920</u></u>

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	339,491	4,596	344,087
	<u>339,491</u>	<u>4,596</u>	<u>344,087</u>
TOTAL FUNDS	<u><u>339,491</u></u>	<u><u>4,596</u></u>	<u><u>344,087</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	993,545	(988,949)	4,596
	<u>993,545</u>	<u>(988,949)</u>	<u>4,596</u>
TOTAL FUNDS	<u><u>993,545</u></u>	<u><u>(988,949)</u></u>	<u><u>4,596</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	339,491	89,516	429,007
	<u>339,491</u>	<u>89,516</u>	<u>429,007</u>
TOTAL FUNDS	<u><u>339,491</u></u>	<u><u>89,516</u></u>	<u><u>429,007</u></u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,918,521	(1,829,005)	89,516
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,918,521</u>	<u>(1,829,005)</u>	<u>89,516</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2022.

DALAID

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations from individuals	62,525	75,313
Donations from corporate sponsors	855,316	900,903
Gift aid	7,100	16,988
	<u>924,941</u>	<u>993,204</u>
Investment income		
Interest receivable	35	341
	<u>924,976</u>	<u>993,545</u>
EXPENDITURE		
Charitable activities		
Grants to institutions	837,802	985,931
Grants to individuals	127	1,102
	<u>837,929</u>	<u>987,033</u>
Support costs		
Finance		
Bank charges	94	116
Governance costs		
Professional fees	233	-
Independent Examiners' fees	1,800	1,800
	<u>2,033</u>	<u>1,800</u>
Total resources expended	<u>840,056</u>	<u>988,949</u>
Net income	<u><u>84,920</u></u>	<u><u>4,596</u></u>

This page does not form part of the statutory financial statements

DALAI

England & Wales - Charity number 1064655

Accounts

REGISTERED COMPANY NUMBER: 03334635 (England and Wales)
REGISTERED CHARITY NUMBER: 1064655

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021
FOR
DALAI

Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London
NW11 7PE

DALAI

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021**

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Statement of Financial Position	6
Statement of Cash Flows	7
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are "to relieve poverty and to advance education by the provision of educational assistance to Jewish individuals and organisations".

Public benefit

The trustees continue to operate within the confines of the charity objectives namely the relief of poverty by providing grants to needy individuals and families and in respect of the advancement of Jewish education the trustees provide grants to a variety of educational establishments encompassing assistance with buildings, staffing and curriculum. The trustees have also identified institutions which as a result of the economic downturn are experiencing a reduction in their fee income and have provided assistance to them in this respect as well.

Where the trustees make grants to institutions, they stipulate how these monies should be spent and constantly monitor the effectiveness of the allocation of the resources extended through the grant funding.

The trustees are of the opinion that this latter method of funding combines both objectives of the charity such that through the grants to the institution, students who are partly able or unable to pay their fees, are also assisted.

STRATEGIC REPORT

Achievement and performance

Charitable activities

The Directors are hoping for more donations to be made to the organisation in the coming year to meet the charities aims and objectives.

Financial review

Financial position

The Statement of Financial Activities shows a net surplus for the year of £4,596 (2020 : £37,506) and total funds carried forward of £344,087 (2020 : £339,491). There were no restricted funds as at the year end.

Principal funding sources

The Charity continues to be dependant on voluntary donations .

Reserves policy

The Trustees aim to have cash reserves equivalent to six months operational expenses, which they have been able to achieve as at the year end.

Going concern

There has been significant impact in the charity sector as a result of the effects of COVID - 19. In response the Trustees' are committed to engage with past and present donors so as to ensure the charity has sufficient funds to support the current level of expenditure for the next twelve months. The Trustees' believe the charity has no going concern issues and will continue to evaluate the situation on an ongoing basis.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021**

STRATEGIC REPORT

Current Projects

PINSK

The charity has continued its support of the Jewish Community in Pinsk Belarus helping to provide vital educational assistance in particular through the Boys' Boarding School and Orphanage. This exceptional campus provides its students with the ideal setting to develop and excel in both secular and religious academic subjects equipping them with the skills needed to further their studies and prepare them for adult life. Once students progress to third level education we continue to assist them with tuition and living expenses. The ability of the school to achieve excellent academic results comes with the significant cost of well accredited staff; increasing the budget not inconsiderably.

In addition to ongoing support of the poor and underprivileged in the Pinsk Jewish Community extra assistance is required at the times of the major Jewish Festivals (New Year and Passover) when many find that their meagre incomes are insufficient to cope with the extra expenses.

The trustees are in regular (almost daily) contact with Rabbi Fhima director of Community projects in Pinsk thereby keeping abreast of developments, problems and great successes in the Community. The trustees also arrange visits to Pinsk to satisfy themselves that the funds raised are used in the most appropriate manner and in keeping with the objects of the charity. We are satisfied that this is indeed the case.

YAD L'ACHIM

The trustees have once again been able to contribute to this well established educational charity in Israel which supports women and children who find themselves in difficulty often following marriage breakdown. The charity provides safe shelter, financial and moral support to help these families get their lives back on track.

LOCAL WELFARE PROJECTS

The trustees are conscious of their responsibility to support local (UK) charities and during the period in question have been able to assist with a number of welfare and educational charitable causes including aid for the elderly, infirm, and disabled. Children's charities, schools, colleges of higher (Jewish) education among other causes.

The trustees wish to express their gratitude to all their donors for their continued support and wish them continued success in all their wonderful charitable endeavours

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document and Management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Charity is registered with the Charity Commission.

The Charity is organised so that the Directors and Trustees meet regularly to manage its affairs.

Recruitment and appointment of new trustees

All Directors of the company are also Trustees of the Charity, and there are no other Trustees. All of the Trustees named above served throughout the year. The Board has the power to appoint additional trustees as it considers fit to do so.

Related parties

There were no related parties during the year (2020- None).

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed. These have been identified as currency fluctuations and the trustees have reduced the exposure to this risk by opening a US Dollar Bank Account. The trustees are satisfied that the above measures and procedures mitigate any perceived risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03334635 (England and Wales)

Registered Charity number

1064655

Registered office

22 Wentworth Road
Golders Green
London
NW11 0RP

Trustees

Maurice Levenson
Aron Baruch Balkin
Naomi Levenson

Company Secretary

Naomi Levenson

Independent Examiner

Akiva Kahan FCA
ICAEW
Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London
NW11 7PE

Bankers

Barclays PLC
Leicester
LE87 2BB

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 16th August 2021 and signed on the board's behalf by:



Maurice Levenson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DALAID**

Independent examiner's report to the trustees of Dalaid ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Akiva Kahan FCA
ICAEW
Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London
NW11 7PE

Date:August 2021

DALAID

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	993,204	-	993,204	838,017
Investment income	3	341	-	341	878
Total		<u>993,545</u>	<u>-</u>	<u>993,545</u>	<u>838,895</u>
EXPENDITURE ON					
Charitable activities					
Advancement and promotion of Jewish education and relief of poverty	4	987,149	-	987,149	799,391
Governance costs		1,800	-	1,800	1,998
Total		<u>988,949</u>	<u>-</u>	<u>988,949</u>	<u>801,389</u>
NET INCOME		<u>4,596</u>	<u>-</u>	<u>4,596</u>	<u>37,506</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		339,491	-	339,491	301,985
TOTAL FUNDS CARRIED FORWARD		<u><u>344,087</u></u>	<u><u>-</u></u>	<u><u>344,087</u></u>	<u><u>339,491</u></u>

The notes form part of these financial statements

DALAID

STATEMENT OF FINANCIAL POSITION
31ST MARCH 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
CURRENT ASSETS					
Cash at bank		345,887	-	345,887	341,291
CREDITORS					
Amounts falling due within one year	9	(1,800)	-	(1,800)	(1,800)
NET CURRENT ASSETS		<u>344,087</u>	<u>-</u>	<u>344,087</u>	<u>339,491</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		344,087	-	344,087	339,491
NET ASSETS		<u>344,087</u>	<u>-</u>	<u>344,087</u>	<u>339,491</u>
FUNDS	10				
Unrestricted funds				<u>344,087</u>	<u>339,491</u>
TOTAL FUNDS				<u>344,087</u>	<u>339,491</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 16th August 2021 and were signed on its behalf by:



Maurice Levenson - Trustee

DALAID

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST MARCH 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	4,596	37,506
Net cash provided by operating activities		<u>4,596</u>	<u>37,506</u>
Change in cash and cash equivalents in the reporting period		4,596	37,506
Cash and cash equivalents at the beginning of the reporting period		<u>341,291</u>	<u>303,785</u>
Cash and cash equivalents at the end of the reporting period		<u><u>345,887</u></u>	<u><u>341,291</u></u>

The notes form part of these financial statements

DALAID

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST MARCH 2021**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	4,596	37,506
Adjustments for:	<u> </u>	<u> </u>
Net cash provided by operations	<u>4,596</u>	<u>37,506</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/20	Cash flow	At 31/3/21
	£	£	£
Net cash			
Cash at bank	341,291	4,596	345,887
	<u>341,291</u>	<u>4,596</u>	<u>345,887</u>
Total	<u>341,291</u>	<u>4,596</u>	<u>345,887</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Debtors

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES - continued**Financial instruments****Cash and cash equivalents**

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations from individuals	75,313	38,726
Donations from corporate sponsors	900,903	792,141
Gift aid	16,988	7,150
	<u>993,204</u>	<u>838,017</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Interest receivable	341	878
	<u>341</u>	<u>878</u>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Advancement and promotion of Jewish education and relief of poverty	987,033	116	987,149
Governance costs	-	1,800	1,800
	<u>987,033</u>	<u>1,916</u>	<u>988,949</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021**

5. GRANTS PAYABLE

	2021	2020
	£	£
Advancement and promotion of Jewish education and relief of poverty	987,033	799,289

The total grants paid to institutions during the year was as follows:

	2021	2020
	£	£
Grants to institutions	985,931	794,089

	2021	2020
	£	£
Central Yec	670,000	300,000
UK Friends of Yad Yisroel	181,800	285,850
Yad L' Achim	120,000	197,200
Chasdei Yahiv	0	6,229
Other grants payable less than £5,000	14,131	4,810
Total	985,931	794,089

The total grants paid to individuals during the year was as follows:

	2021	2020
	£	£
Grants to individuals	1,102	5,200

6. SUPPORT COSTS

	Finance	Governance	Totals
	£	costs £	£
Advancement and promotion of Jewish education and relief of poverty	116	-	116
Governance costs	-	1,800	1,800
	<u>116</u>	<u>1,800</u>	<u>1,916</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	838,017	-	838,017
Investment income	878	-	878
Total	<u>838,895</u>	-	<u>838,895</u>
EXPENDITURE ON			
Charitable activities			
Advancement and promotion of Jewish education and relief of poverty	799,391	-	799,391
Governance costs	1,998	-	1,998
Total	<u>801,389</u>	-	<u>801,389</u>
NET INCOME	<u>37,506</u>	-	<u>37,506</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	301,985	-	301,985
TOTAL FUNDS CARRIED FORWARD	<u><u>339,491</u></u>	<u><u>-</u></u>	<u><u>339,491</u></u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accrued expenses	<u>1,800</u>	<u>1,800</u>

10. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	339,491	4,596	344,087
TOTAL FUNDS	<u><u>339,491</u></u>	<u><u>4,596</u></u>	<u><u>344,087</u></u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	993,545	(988,949)	4,596
TOTAL FUNDS	<u>993,545</u>	<u>(988,949)</u>	<u>4,596</u>

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
Unrestricted funds			
General fund	301,985	37,506	339,491
TOTAL FUNDS	<u>301,985</u>	<u>37,506</u>	<u>339,491</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	838,895	(801,389)	37,506
TOTAL FUNDS	<u>838,895</u>	<u>(801,389)</u>	<u>37,506</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/19 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	301,985	42,102	344,087
TOTAL FUNDS	<u>301,985</u>	<u>42,102</u>	<u>344,087</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,832,440	(1,790,338)	42,102
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>1,832,440</u></u>	<u><u>(1,790,338)</u></u>	<u><u>42,102</u></u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2021.