

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2025
for
Talmud Torah Tiferes Shlome Trust**

London Accounting Group Ltd
5 North End Road
London
NW11 7RJ

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for the Year Ended 30 June 2025**

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Talmud Torah Tiferes Shlome Trust

Report of the Trustees for the Year Ended 30 June 2025

The trustees present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Charity's object and principal activity continues to be that of a primary school.

Public benefit

The trustees confirm their compliance with the duty to have regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

Internal and external factors

The trustees have made a full assessment of the internal and external factors that may affect these financial statements and do not deem any factors material enough to have an impact.

FINANCIAL REVIEW

Principal funding sources

The present level of funding is adequate to support the continuation of our activities and the governors consider the financial position of the charity to be satisfactory.

Reserves policy

The charity does not maintain a reserve policy, as reserves are distributed when they become available, at the trustees' discretion. The present level of funding is adequate to support the continuation of its objects and the trustees consider the financial position of the charity to be satisfactory.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The charity is organised, so that the trustees meet regularly to manage its affairs.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1064650

Principal address

Danescroft Avenue
London
NW4 2NB

Trustees

J Bamberger
S A Ostreicher
M L Ost (resigned 9.7.24)

Independent Examiner

London Accounting Group Ltd
5 North End Road
London
NW11 7RJ

Talmud Torah Tiferes Shlome Trust

**Report of the Trustees
for the Year Ended 30 June 2025**

Approved by order of the board of trustees on and signed on its behalf by:

.....
S A Ostreicher - Trustee

Independent Examiner's Report to the Trustees of Talmud Torah Tiferes Shlome Trust

Independent examiner's report to the trustees of Talmud Torah Tiferes Shlome Trust

I report to the charity trustees on my examination of the accounts of Talmud Torah Tiferes Shlome Trust (the Trust) for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Samuel Feigenblatt FCCA

London Accounting Group Ltd
5 North End Road
London
NW11 7RJ

Date:

Talmud Torah Tiferes Shlome Trust

**Statement of Financial Activities
for the Year Ended 30 June 2025**

		30.6.25 Unrestricted fund £	30.6.24 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	805,717	884,497
EXPENDITURE ON			
Charitable activities	3		
Direct Charitable Expenditure		806,502	867,209
Other		12,666	8,656
Total		819,168	875,865
NET INCOME/(EXPENDITURE)		(13,451)	8,632
RECONCILIATION OF FUNDS			
Total funds brought forward		473,677	465,045
TOTAL FUNDS CARRIED FORWARD		460,226	473,677

The notes form part of these financial statements

Talmud Torah Tiferes Shlome Trust

Balance Sheet 30 June 2025

	Notes	30.6.25 Unrestricted fund £	30.6.24 Total funds £
FIXED ASSETS			
Tangible assets	8	478,833	484,833
CURRENT ASSETS			
Cash at bank		284	13,672
CREDITORS			
Amounts falling due within one year	9	(18,891)	(24,828)
NET CURRENT ASSETS		<u>(18,607)</u>	<u>(11,156)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		460,226	473,677
NET ASSETS		<u>460,226</u>	<u>473,677</u>
FUNDS	10		
Unrestricted funds		<u>460,226</u>	<u>473,677</u>
TOTAL FUNDS		<u>460,226</u>	<u>473,677</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
S A Ostreicher - Trustee

Talmud Torah Tiferes Shlome Trust

**Cash Flow Statement
for the Year Ended 30 June 2025**

	Notes	30.6.25 £	30.6.24 £
Cash flows from operating activities			
Cash generated from operations	1	(13,388)	39,460
Net cash (used in)/provided by operating activities		(13,388)	39,460
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(30,000)
Net cash provided by/(used in) investing activities		-	(30,000)
Change in cash and cash equivalents in the reporting period		(13,388)	9,460
Cash and cash equivalents at the beginning of the reporting period		13,672	4,212
Cash and cash equivalents at the end of the reporting period		284	13,672

The notes form part of these financial statements

**Notes to the Cash Flow Statement
for the Year Ended 30 June 2025**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.6.25 £	30.6.24 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(13,451)	8,632
Adjustments for:		
Depreciation charges	6,000	6,000
(Decrease)/increase in creditors	(5,937)	24,828
Net cash (used in)/provided by operations	<u>(13,388)</u>	<u>39,460</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/7/24 £	Cash flow £	At 30/6/25 £
Net cash			
Cash at bank	<u>13,672</u>	<u>(13,388)</u>	<u>284</u>
	<u>13,672</u>	<u>(13,388)</u>	<u>284</u>
Total	<u>13,672</u>	<u>(13,388)</u>	<u>284</u>

**Notes to the Financial Statements
for the Year Ended 30 June 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	30.6.25	30.6.24
	£	£
Donations received	805,717	884,497
	<u> </u>	<u> </u>

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2025**

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 4) £	Support costs (see note 5) £	Totals £
Direct Charitable Expenditure	<u>665,478</u>	<u>85,297</u>	<u>55,727</u>	<u>806,502</u>

4. GRANTS PAYABLE

	30.6.25 £	30.6.24 £
Direct Charitable Expenditure	<u>85,297</u>	<u>86,746</u>

5. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Other resources expended	11,706	960	12,666
Direct Charitable Expenditure	<u>55,727</u>	<u>-</u>	<u>55,727</u>
	<u>67,433</u>	<u>960</u>	<u>68,393</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>884,497</u>
EXPENDITURE ON	
Charitable activities	
Direct Charitable Expenditure	867,209
Other	<u>8,656</u>
Total	<u>875,865</u>
NET INCOME	8,632
RECONCILIATION OF FUNDS	
Total funds brought forward	465,045

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

473,677

8. TANGIBLE FIXED ASSETS

	Classroom building £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 July 2024 and 30 June 2025	417,782	41,798	30,000	1,253	490,833
DEPRECIATION					
At 1 July 2024	-	-	6,000	-	6,000
Charge for year	-	-	6,000	-	6,000
At 30 June 2025	-	-	12,000	-	12,000
NET BOOK VALUE					
At 30 June 2025	417,782	41,798	18,000	1,253	478,833
At 30 June 2024	417,782	41,798	24,000	1,253	484,833

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.25 £	30.6.24 £
Other creditors	18,891	24,828

10. MOVEMENT IN FUNDS

	At 1/7/24 £	Net movement in funds £	At 30/6/25 £
Unrestricted funds			
General fund	473,677	(13,451)	460,226
TOTAL FUNDS	473,677	(13,451)	460,226

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	805,717	(819,168)	(13,451)
TOTAL FUNDS	805,717	(819,168)	(13,451)

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/7/23 £	Net movement in funds £	At 30/6/24 £
Unrestricted funds			
General fund	465,045	8,632	473,677
TOTAL FUNDS	<u>465,045</u>	<u>8,632</u>	<u>473,677</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	884,497	(875,865)	8,632
TOTAL FUNDS	<u>884,497</u>	<u>(875,865)</u>	<u>8,632</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/7/23 £	Net movement in funds £	At 30/6/25 £
Unrestricted funds			
General fund	465,045	(4,819)	460,226
TOTAL FUNDS	<u>465,045</u>	<u>(4,819)</u>	<u>460,226</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,690,214	(1,695,033)	(4,819)
TOTAL FUNDS	<u>1,690,214</u>	<u>(1,695,033)</u>	<u>(4,819)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2025.

Talmud Torah Tiferes Shlome Trust

**Detailed Statement of Financial Activities
for the Year Ended 30 June 2025**

	30.6.25 £	30.6.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations received	805,717	884,497
Total incoming resources	805,717	884,497
EXPENDITURE		
Charitable activities		
Rates and water	21,557	6,631
Insurance	3,823	8,060
Light and heat	20,197	15,174
Charitable events	9,805	7,509
Expenditure on the school	610,096	668,163
Grants to institutions	85,297	86,746
	750,775	792,283
Support costs		
Management		
Telephone	700	1,024
Repairs and maintenance	55,027	68,067
Legal and professional fees	5,550	5,835
Bank charges	156	976
Depreciation	6,000	6,000
	67,433	81,902
Governance costs		
Accountancy fees	960	1,680
Total resources expended	819,168	875,865
Net (expenditure)/income	(13,451)	8,632

This page does not form part of the statutory financial statements