TALMUD TORAH TIFERES SHLOME TRUST

England & Wales · Charity number 1064650

Details

Status	Registered
Legal form	Other
Registered	2012-03-14
Register	View on the Charity Commission register

Contact

Address	Talmud Torah Tiferes Shlomo Danescroft Avenue London NW4 2NB
Phone	02084581074
Email	office@ttts.org.uk

Activities

Objects: THE ADVANCEMENT OF ORTHODOX JEWISH RELIGIOUS EDUCATION AND OF EDUCATION GENERALLY

Activities: Local School

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** GREATER LONDON
- Barnet

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£805,717	£819,168	£460,226	0
2024-06-30	£884,496	£875,865	£473,676	0
2023-06-30	£949,731	£949,467	£465,045	0
2022-06-30	£988,616	£998,663	£464,781	60
2021-06-30	£958,421	£945,880	£474,828	56

Trustees

Name	Role	Appointed
Shimon Alexander Ostreicher	Chair	2023-02-09
Jeremy Bamberger		2023-02-13

TALMUD TORAH TIFERES SHLOME TRUST

England & Wales - Charity number 1064650

Accounts

REGISTERED CHARITY NUMBER: 1064650

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 30 June 2025

for

Talmud Torah Tiferes Shlome Trust

London Accounting Group Ltd
5 North End Road
London
NW11 7RJ

Talmud Torah Tiferes Shlome Trust

Contents of the Financial Statements
for the Year Ended 30 June 2025

Report of the Trustees
for the Year Ended 30 June 2025

The trustees present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Charity's object and principal activity continues to be that of a primary school.

Public benefit

The trustees confirm their compliance with the duty to have regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

Internal and external factors

The trustees have made a full assessment of the internal and external factors that may affect these financial statements and do not deem any factors material enough to have an impact.

FINANCIAL REVIEW

Principal funding sources

The present level of funding is adequate to support the continuation of our activities and the governors consider the financial position of the charity to be satisfactory.

Reserves policy

The charity does not maintain a reserve policy, as reserves are distributed when they become available, at the trustees' discretion. The present level of funding is adequate to support the continuation of its objects and the trustees consider the financial position of the charity to be satisfactory.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The charity is organised, so that the trustees meet regularly to manage its affairs.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1064650

Principal address

Danescroft Avenue
London
NW4 2NB

Trustees

J Bamberger
S A Ostreicher
M L Ost (resigned 9.7.24)

Independent Examiner

London Accounting Group Ltd
5 North End Road
London
NW11 7RJ

Approved by order of the board of trustees on .... and signed on its behalf by:

....
S A Ostreicher - Trustee

Independent Examiner's Report to the Trustees of
Talmud Torah Tiferes Shlome Trust

Independent examiner's report to the trustees of Talmud Torah Tiferes Shlome Trust
I report to the charity trustees on my examination of the accounts of Talmud Torah Tiferes Shlome Trust (the Trust) for the year ended 30 June 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Samuel Feigenblatt FCCA

London Accounting Group Ltd
5 North End Road
London
NW11 7RJ

Date: ....

Talmud Torah Tiferes Shlome Trust

Statement of Financial Activities
for the Year Ended 30 June 2025

	Notes	30.6.25 Unrestricted fund £	30.6.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	805,717	884,497
EXPENDITURE ON			
Charitable activities	3		
Direct Charitable Expenditure		806,502	867,209
Other		12,666	8,656
Total		819,168	875,865
NET INCOME/(EXPENDITURE)		(13,451)	8,632
RECONCILIATION OF FUNDS			
Total funds brought forward		473,677	465,045
TOTAL FUNDS CARRIED FORWARD		460,226	473,677

The notes form part of these financial statements

Balance Sheet
30 June 2025

	Notes	30.6.25 Unrestricted fund £	30.6.24 Total funds £
FIXED ASSETS			
Tangible assets	8	478,833	484,833
CURRENT ASSETS			
Cash at bank		284	13,672
CREDITORS			
Amounts falling due within one year	9	(18,891)	(24,828)
NET CURRENT ASSETS		(18,607)	(11,156)
TOTAL ASSETS LESS CURRENT LIABILITIES		460,226	473,677
NET ASSETS		460,226	473,677
FUNDS	10		
Unrestricted funds		460,226	473,677
TOTAL FUNDS		460,226	473,677

The financial statements were approved by the Board of Trustees and authorised for issue on .... and were signed on its behalf by:

....
S A Ostreicher - Trustee

The notes form part of these financial statements

Talmud Torah Tiferes Shlome Trust

Cash Flow Statement
for the Year Ended 30 June 2025

	Notes	30.6.25 £	30.6.24 £
Cash flows from operating activities			
Cash generated from operations	1	(13,388)	39,460
Net cash (used in)/provided by operating activities		(13,388)	39,460
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(30,000)
Net cash provided by/(used in) investing activities		-	(30,000)
Change in cash and cash equivalents in the reporting period		(13,388)	9,460
Cash and cash equivalents at the beginning of the reporting period		13,672	4,212
Cash and cash equivalents at the end of the reporting period		284	13,672

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 30 June 2025

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.6.25	30.6.24
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(13,451)	8,632
Adjustments for:		
Depreciation charges	6,000	6,000
(Decrease)/increase in creditors	(5,937)	24,828
Net cash (used in)/provided by operations	(13,388)	39,460

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/7/24	Cash flow	At 30/6/25
	£	£	£
Net cash			
Cash at bank	13,672	(13,388)	284
	13,672	(13,388)	284
Total	13,672	(13,388)	284

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	30.6.25	30.6.24
	£	£
Donations received	805,717	884,497

continued...

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 4)	Support costs (see note 5)	Totals
	£	£	£	£
Direct Charitable Expenditure	665,478	85,297	55,727	806,502

4. GRANTS PAYABLE

	30.6.25	30.6.24
	£	£
Direct Charitable Expenditure	85,297	86,746

5. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Other resources expended	11,706	960	12,666
Direct Charitable Expenditure	55,727	-	55,727
	67,433	960	68,393

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	884,497
EXPENDITURE ON	
Charitable activities	
Direct Charitable Expenditure	867,209
Other	8,656
Total	875,865
NET INCOME	8,632
RECONCILIATION OF FUNDS	
Total funds brought forward	465,045

continued...

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
TOTAL FUNDS CARRIED FORWARD	473,677

8. TANGIBLE FIXED ASSETS

	Classroom building £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 July 2024 and 30 June 2025	417,782	41,798	30,000	1,253	490,833
DEPRECIATION					
At 1 July 2024	-	-	6,000	-	6,000
Charge for year	-	-	6,000	-	6,000
At 30 June 2025	-	-	12,000	-	12,000
NET BOOK VALUE					
At 30 June 2025	417,782	41,798	18,000	1,253	478,833
At 30 June 2024	417,782	41,798	24,000	1,253	484,833

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.25 £	30.6.24 £
Other creditors	18,891	24,828

10. MOVEMENT IN FUNDS

	At 1/7/24 £	Net movement in funds £	At 30/6/25 £
Unrestricted funds			
General fund	473,677	(13,451)	460,226
TOTAL FUNDS	473,677	(13,451)	460,226

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	805,717	(819,168)	(13,451)
TOTAL FUNDS	805,717	(819,168)	(13,451)

continued...

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/7/23	Net movement in funds	At 30/6/24
	£	£	£
Unrestricted funds			
General fund	465,045	8,632	473,677
TOTAL FUNDS	465,045	8,632	473,677

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	884,497	(875,865)	8,632
TOTAL FUNDS	884,497	(875,865)	8,632

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/7/23	Net movement in funds	At 30/6/25
	£	£	£
Unrestricted funds			
General fund	465,045	(4,819)	460,226
TOTAL FUNDS	465,045	(4,819)	460,226

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	1,690,214	(1,695,033)	(4,819)
TOTAL FUNDS	1,690,214	(1,695,033)	(4,819)

continued...

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2025.

Talmud Torah Tiferes Shlome Trust

Detailed Statement of Financial Activities
for the Year Ended 30 June 2025

	30.6.25	30.6.24
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations received	805,717	884,497
Total incoming resources	805,717	884,497
EXPENDITURE		
Charitable activities		
Rates and water	21,557	6,631
Insurance	3,823	8,060
Light and heat	20,197	15,174
Charitable events	9,805	7,509
Expenditure on the school	610,096	668,163
Grants to institutions	85,297	86,746
	750,775	792,283
Support costs		
Management		
Telephone	700	1,024
Repairs and maintenance	55,027	68,067
Legal and professional fees	5,550	5,835
Bank charges	156	976
Depreciation	6,000	6,000
	67,433	81,902
Governance costs		
Accountancy fees	960	1,680
Total resources expended	819,168	875,865
Net (expenditure)/income	(13,451)	8,632

Accounts

CHARITY REGISTRATION NUMBER: 1064650

Talmud Torah Tiferes Shlome Trust

Unaudited Financial Statements

30 June 2024

BRINDLEY GOLDSTEIN LIMITED
Chartered accountants
103 High Street
Waltham Cross
Herts
EN8 7AN

Talmud Torah Tiferes Shlome Trust

Financial Statements

Year ended 30 June 2024

Talmud Torah Tiferes Shlome Trust

Trustees' Annual Report

Year ended 30 June 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2024.

Reference and administrative details

Registered charity name	Talmud Torah Tiferes Shlome Trust
Charity registration number	1064650
Principal office	Danescroft Avenue London NW4 2NB
The trustees	
	Mr J. Bamberger Mr S. A. Ostreicher
Independent examiner	Charles Goldstein FCA 103 High Street Waltham Cross Herts EN8 7AN

Structure, governance and management

The charity is controlled by its governing document, a declaration of trust dated 18 September 1997 and constitutes an unincorporated charity.

The charity is organised so that the trustees meet regularly to manage its affairs.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and activities

The charity's objective is the advancement of orthodox jewish religious education.

Public Benefit

The trustees confirm their compliance with the duty to have regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

Achievements and performance

The trustees have made a full assessment of the internal and external factors that may effect these financial statements and do not deem any factors material enough to have an impact.

During the year under review, the charity received charitable income and donations amounting to £884,496 (2023: £949,731) and made contributions to charitable activities totalling £875,865 (2023: £949,467), resulting in a surplus of income over expenditure of £8,631 (2023: £264).

Financial review

The present level of funding is adequate to support the continuation of our activities and the governors consider the financial position of the charity to be satisfactory.

Reserves Policy

The charity does not maintain a reserve policy as reserves are distributed when they become available at the trustees' discretion. The present level of funding is adequate to support the continuation of its objectives and the trustees consider the financial position of the charity to be satisfactory.

The trustees' annual report was approved on 9 July 2025 and signed on behalf of the board of trustees by:

Mr S. A. Ostreicher
Trustee

Independent Examiner's Report to the Trustees of Talmud Torah Tiferes Shlome Trust

Year ended 30 June 2024

I report to the trustees on my examination of the financial statements of Talmud Torah Tiferes Shlome Trust ('the charity') for the year ended 30 June 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity’s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Charles Goldstein FCA
Independent Examiner

103 High Street
Waltham Cross
Herts
EN8 7AN

9 July 2025

Talmud Torah Tiferes Shlome Trust

Statement of Financial Activities

Year ended 30 June 2024

	Note	2024 Unrestricted funds £	2024 Total funds £	2023 Total funds £
Income and endowments				
Donations and legacies	**4**	657,250	657,250	949,731
Charitable activities	**5**	227,246	227,246	–
Total income		884,496	884,496	949,731
Expenditure				
Expenditure on charitable activities	**6,7**	875,865	875,865	949,467
Total expenditure		875,865	875,865	949,467
Net income and net movement in funds		8,631	8,631	264
Reconciliation of funds				
Total funds brought forward		465,045	465,045	464,781
Total funds carried forward		473,676	473,676	465,045

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Talmud Torah Tiferes Shlome Trust

Statement of Financial Position

30 June 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	**14**	484,833	460,833
Current assets			
Cash at bank and in hand		13,671	4,212
Creditors: amounts falling due within one year	**15**	7,235	–
Net current assets		6,436	4,212
Total assets less current liabilities		491,269	465,045
Creditors: amounts falling due after more than one year	**16**	17,593	–
Net assets		473,676	465,045
Funds of the charity			
Unrestricted funds		473,676	465,045
Total charity funds	**18**	473,676	465,045

These financial statements were approved by the board of trustees and authorised for issue on 9 July 2025, and are signed on behalf of the board by:

Mr S. A. Ostreicher
Trustee

The notes on pages 7 to 14 form part of these financial statements.

Statement of Cash Flows

Year ended 30 June 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income	8,631	264
Adjustments for:		
Depreciation of tangible fixed assets	6,000	–
Interest payable and similar charges	976	240
Accrued expenses	1,680	–
Cash generated from operations	17,287	504
Interest paid	(976)	(240)
Net cash from operating activities	16,311	264
Cash flows from investing activities		
Purchase of tangible assets	(30,000)	–
Net cash used in investing activities	(30,000)	–
Cash flows from financing activities		
Payments of finance lease liabilities	23,148	–
Net cash from financing activities	23,148	–
Net increase in cash and cash equivalents	9,459	264
Cash and cash equivalents at beginning of year	4,212	–
Cash and cash equivalents at end of year	13,671	264

The notes on pages 7 to 14 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Danescroft Avenue, London, NW4 2NB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

There are no judgements and estimates.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies ***(continued)***

Tangible assets ***(continued)***

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles - 20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Finance leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	657,250	657,250	673,257	673,257
Grants				
Grants receivable	–	–	276,474	276,474
	657,250	657,250	949,731	949,731

5. Charitable activities

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Other income from charitable activities	227,246	227,246	–	–

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Charitable activities	856,650	856,650	878,582	878,582
Support costs	19,215	19,215	70,885	70,885
	875,865	875,865	949,467	949,467

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	**Total funds 2024 £**	Total fund 2023 £
Charitable activities	769,904	86,746	17,536	874,186	949,467
Governance costs	–	–	1,679	1,679	–
	769,904	86,746	19,215	875,865	949,467

8. Analysis of support costs

	Analysis of support costs £	**Total 2024 £**	Total 2023 £
Support costs - various	19,215	19,215	70,885

9. Analysis of grants

	2024 £	2023 £
Grants to institutions		
Grants to institutions	86,746	10,715
Total grants	86,746	10,715

10. Net income

Net income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	6,000	–

11. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,680	–

12. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

13. Trustee remuneration and expenses

There were no trustees' remuneration or other benefits during the year ended 30 June 2024.

There were no trustees' expenses paid for during the year ended 30 June 2024.

14. Tangible fixed assets

	Freehold property	Plant and machinery	Motor vehicles	Equipment	**Total**
	£	£	£	£	**£**
Cost					
At 1 July 2023	417,782	41,798	–	1,253	460,833
Additions	–	–	30,000	–	30,000
At 30 June 2024	417,782	41,798	30,000	1,253	490,833
Depreciation					
At 1 July 2023	–	–	–	–	–
Charge for the year	–	–	6,000	–	6,000
At 30 June 2024	–	–	6,000	–	6,000
Carrying amount					
At 30 June 2024	417,782	41,798	24,000	1,253	484,833
At 30 June 2023	417,782	41,798	–	1,253	460,833

15. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	1,680	–
Obligations under finance leases and hire purchase contracts	5,555	–
	7,235	–

16. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Obligations under finance leases and hire purchase contracts	17,593	–

17. Finance leases and hire purchase contracts

The total future minimum lease payments under finance leases and hire purchase contracts are as follows:

	2024	2023
	£	£
Not later than 1 year	5,555	–
Later than 1 year and not later than 5 years	17,593	–
	23,148	–

18. Analysis of charitable funds

Unrestricted funds

	At 1 July 2023	Income	Expenditure	**At 30 June 2024**
	£	£	£	£
General funds	465,045	884,496	(875,865)	473,676

	At 1 July 2022	Income	Expenditure	At 30 June 2023
	£	£	£	£
General funds	464,781	949,731	(949,467)	465,045

19. Analysis of net assets between funds

	Unrestricted Funds £	**Total Funds 2024 £**
Tangible fixed assets	484,833	484,833
Current assets	13,671	13,671
Creditors less than 1 year	(7,235)	(7,235)
Creditors greater than 1 year	(17,593)	(17,593)
Net assets	473,676	473,676

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	460,833	460,833
Current assets	4,212	4,212
Creditors less than 1 year	–	–
Creditors greater than 1 year	–	–
Net assets	465,045	465,045

20. Analysis of changes in net debt

	At 1 Jul 2023 £	Cash flows £	**At 30 Jun 2024 £**
Cash at bank and in hand	4,212	9,459	13,671
Debt due within one year	–	(5,555)	(5,555)
Debt due after one year	–	(17,593)	(17,593)
	4,212	(13,689)	(9,477)

TALMUD TORAH TIFERES SHLOME TRUST

England & Wales - Charity number 1064650

Accounts

REGISTERED CHARITY NUMBER: 1064650

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 30 June 2023

for

Talmud Torah Tiferes Shlome Trust

Martin+Heller
5 North End Road
London
NW11 7RJ

Talmud Torah Tiferes Shlome Trust

Contents of the Financial Statements
for the Year Ended 30 June 2023

The trustees present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Charity's object and principal activity continues to be that of a primary school.

Public benefit

The trustees confirm their compliance with the duty to have regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Internal and external factors

The trustees have made a full assessment of the internal and external factors that may affect these financial statements and do not deem any factors material enough to have an impact.

FINANCIAL REVIEW

Principal funding sources

The present level of funding is adequate to support the continuation of our activities and the governors consider the financial position of the charity to be satisfactory.

Reserves policy

The charity does not maintain a reserve policy, as reserves are distributed when they become available, at the trustees' discretion. The present level of funding is adequate to support the continuation of its objects and the trustees consider the financial position of the charity to be satisfactory.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The charity is organised, so that the trustees meet regularly to manage its affairs.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1064650

Principal address

Danescroft Avenue
London
NW4 2NB

Trustees

J Friedman (resigned 9.2.23)
A Galandauer (resigned 9.2.23)
J Bamberger (appointed 13.2.23)
S A Ostreicher (appointed 9.2.23)
M L Ost (appointed 9.2.23) (resigned 9.7.24)

REFERENCE AND ADMINISTRATIVE DETAILS
Independent Examiner
Mr A Heller FCA
Martin+Heller
5 North End Road
London
NW11 7RJ

Approved by order of the board of trustees on .... and signed on its behalf by:

....
S A Ostreicher - Trustee

Independent examiner's report to the trustees of Talmud Torah Tiferes Shlome Trust
I report to the charity trustees on my examination of the accounts of Talmud Torah Tiferes Shlome Trust (the Trust) for the year ended 30 June 2023.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr A Heller FCA

Martin+Heller
5 North End Road
London
NW11 7RJ

Date: ....

Talmud Torah Tiferes Shlome Trust

Statement of Financial Activities
for the Year Ended 30 June 2023

	Notes	30.6.23 Unrestricted fund £	30.6.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	949,731	988,616
EXPENDITURE ON			
Charitable activities	3		
Direct Charitable Expenditure		847,768	890,937
Other		101,699	107,726
Total		949,467	998,663
NET INCOME/(EXPENDITURE)		264	(10,047)
RECONCILIATION OF FUNDS			
Total funds brought forward		464,781	474,828
TOTAL FUNDS CARRIED FORWARD		465,045	464,781

The notes form part of these financial statements

Balance Sheet
30 June 2023

	Notes	30.6.23 Unrestricted fund £	30.6.22 Total funds £
FIXED ASSETS			
Tangible assets	8	460,833	460,833
CURRENT ASSETS			
Cash at bank		4,212	3,948
NET CURRENT ASSETS		4,212	3,948
TOTAL ASSETS LESS CURRENT LIABILITIES		465,045	464,781
NET ASSETS		465,045	464,781
FUNDS	9		
Unrestricted funds		465,045	464,781
TOTAL FUNDS		465,045	464,781

The financial statements were approved by the Board of Trustees and authorised for issue on .... and were signed on its behalf by:

....
S A Ostreicher - Trustee

The notes form part of these financial statements

Cash Flow Statement
for the Year Ended 30 June 2023

	Notes	30.6.23 £	30.6.22 £
Cash flows from operating activities			
Cash generated from operations	1	264	(10,047)
Net cash provided by/(used in) operating activities		264	(10,047)
Change in cash and cash equivalents in the reporting period		264	(10,047)
Cash and cash equivalents at the beginning of the reporting period		3,948	13,995
Cash and cash equivalents at the end of the reporting period		4,212	3,948

The notes form part of these financial statements

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.6.23	30.6.22
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	264	(10,047)
Adjustments for:		
Net cash provided by/(used in) operations	264	(10,047)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/7/22	Cash flow	At 30/6/23
	£	£	£
Net cash			
Cash at bank	3,948	264	4,212
	3,948	264	4,212
Total	3,948	264	4,212

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	30.6.23	30.6.22
	£	£
Donations received	673,257	639,660
Grants	276,474	348,956
	949,731	988,616

Grants received, included in the above, are as follows:

	30.6.23	30.6.22
	£	£
Other grants	276,474	348,956

continued...

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 4)	Support costs (see note 5)	Totals
	£	£	£	£
Direct Charitable Expenditure	820,067	10,715	16,986	847,768

4. GRANTS PAYABLE

	30.6.23	30.6.22
	£	£
Direct Charitable Expenditure	10,715	5,040

5. SUPPORT COSTS

	Management
	£
Other resources expended	101,699
Direct Charitable Expenditure	16,986
	118,685

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	988,616
EXPENDITURE ON	
Charitable activities	
Direct Charitable Expenditure	890,937
Other	107,726
Total	998,663
NET INCOME/(EXPENDITURE)	(10,047)
RECONCILIATION OF FUNDS	
Total funds brought forward	474,828

continued...

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
TOTAL FUNDS CARRIED FORWARD	464,781

8. TANGIBLE FIXED ASSETS

	Classroom building £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 July 2022 and 30 June 2023	417,782	41,798	1,253	460,833
NET BOOK VALUE				
At 30 June 2023	417,782	41,798	1,253	460,833
At 30 June 2022	417,782	41,798	1,253	460,833

9. MOVEMENT IN FUNDS

	At 1/7/22 £	Net movement in funds £	At 30/6/23 £
Unrestricted funds			
General fund	464,781	264	465,045
TOTAL FUNDS	464,781	264	465,045

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	949,731	(949,467)	264
TOTAL FUNDS	949,731	(949,467)	264

continued...

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/7/21	Net movement in funds	At 30/6/22
	£	£	£
Unrestricted funds			
General fund	474,828	(10,047)	464,781
TOTAL FUNDS	474,828	(10,047)	464,781

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	988,616	(998,663)	(10,047)
TOTAL FUNDS	988,616	(998,663)	(10,047)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/7/21	Net movement in funds	At 30/6/23
	£	£	£
Unrestricted funds			
General fund	474,828	(9,783)	465,045
TOTAL FUNDS	474,828	(9,783)	465,045

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	1,938,347	(1,948,130)	(9,783)
TOTAL FUNDS	1,938,347	(1,948,130)	(9,783)

continued...

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2023.

TALMUD TORAH TIFERES SHLOME TRUST

England & Wales - Charity number 1064650

Accounts

REGISTERED CHARITY NUMBER: 1064650

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 30 June 2022

for

Talmud Torah Tiferes Shlome Trust

Martin+Heller
5 North End Road
London
NW11 7RJ

Talmud Torah Tiferes Shlome Trust

Contents of the Financial Statements
for the Year Ended 30 June 2022

The trustees present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims
Charity's object and principal activity continues to be that of a primary school.

Public benefit
The trustees confirm their compliance with the duty to have regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Internal and external factors
The trustees have made a full assessment of the internal and external factors that may affect these financial statements and do not deem any factors material enough to have an impact.

FINANCIAL REVIEW

Principal funding sources
The present level of funding is adequate to support the continuation of our activities and the governors consider the financial position of the charity to be satisfactory.

Reserves policy
The charity does not maintain a reserve policy, as reserves are distributed when they become available, at the trustees' discretion. The present level of funding is adequate to support the continuation of its objects and the trustees consider the financial position of the charity to be satisfactory.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure
The charity is organised, so that the trustees meet regularly to manage its affairs.

Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1064650

Principal address
Danescroft Avenue
London
NW4 2NB

Trustees
J Friedman (resigned 9.2.23)
A Galandauer (resigned 9.2.23)
J Bamberger (appointed 13.2.23)
S A Ostreicher (appointed 9.2.23)
M L Ost (appointed 9.2.23)

REFERENCE AND ADMINISTRATIVE DETAILS
Independent Examiner
Mr A Heller FCA
Martin+Heller
5 North End Road
London
NW11 7RJ

Approved by order of the board of trustees on .... and signed on its behalf by:

....
M L Ost - Trustee

Independent examiner's report to the trustees of Talmud Torah Tiferes Shlome Trust
I report to the charity trustees on my examination of the accounts of Talmud Torah Tiferes Shlome Trust (the Trust) for the year ended 30 June 2022.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr A Heller FCA

Martin+Heller
5 North End Road
London
NW11 7RJ

Date: ....

Talmud Torah Tiferes Shlome Trust

Statement of Financial Activities
for the Year Ended 30 June 2022

	Notes	30.6.22 Unrestricted fund £	30.6.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	988,616	958,421
EXPENDITURE ON			
Charitable activities	3		
Direct Charitable Expenditure		890,937	864,327
Other		107,726	81,553
Total		998,663	945,880
NET INCOME/(EXPENDITURE)		(10,047)	12,541
RECONCILIATION OF FUNDS			
Total funds brought forward		474,828	462,287
TOTAL FUNDS CARRIED FORWARD		464,781	474,828

The notes form part of these financial statements

Talmud Torah Tiferes Shlome Trust

Balance Sheet
30 June 2022

	Notes	30.6.22 Unrestricted fund £	30.6.21 Total funds £
FIXED ASSETS			
Tangible assets	8	460,833	460,833
CURRENT ASSETS			
Cash at bank		3,948	13,995
NET CURRENT ASSETS		3,948	13,995
TOTAL ASSETS LESS CURRENT LIABILITIES		464,781	474,828
NET ASSETS		464,781	474,828
FUNDS	9		
Unrestricted funds		464,781	474,828
TOTAL FUNDS		464,781	474,828

The financial statements were approved by the Board of Trustees and authorised for issue on .... and were signed on its behalf by:

....
M L Ost - Trustee

Cash Flow Statement
for the Year Ended 30 June 2022

	Notes	30.6.22 £	30.6.21 £
Cash flows from operating activities			
Cash generated from operations	1	(10,047)	12,541
Net cash (used in)/provided by operating activities		(10,047)	12,541
Change in cash and cash equivalents in the reporting period		(10,047)	12,541
Cash and cash equivalents at the beginning of the reporting period		13,995	1,454
Cash and cash equivalents at the end of the reporting period		3,948	13,995

The notes form part of these financial statements

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.6.22	30.6.21
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(10,047)	12,541
Adjustments for:		
Net cash (used in)/provided by operations	(10,047)	12,541

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/7/21	Cash flow	At 30/6/22
	£	£	£
Net cash			
Cash at bank	13,995	(10,047)	3,948
	13,995	(10,047)	3,948
Total	13,995	(10,047)	3,948

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	30.6.22	30.6.21
	£	£
Donations received	639,660	653,652
Grants	348,956	304,769
	988,616	958,421

Grants received, included in the above, are as follows:

	30.6.22	30.6.21
	£	£
Other grants	348,956	304,769

continued...

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 4)	Totals
	£	£	£
Direct Charitable Expenditure	885,897	5,040	890,937

4. GRANTS PAYABLE

	30.6.22	30.6.21
	£	£
Direct Charitable Expenditure	5,040	5,000

The total grants paid to institutions during the year was as follows:

	30.6.22	30.6.21
	£	£
Yad Shlomo trust	-	5,000

5. SUPPORT COSTS

	Management
	£
Other resources expended	107,726

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	958,421
EXPENDITURE ON	
Charitable activities	
Direct Charitable Expenditure	864,327
Other	81,553
Total	945,880
NET INCOME	12,541

continued...

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
RECONCILIATION OF FUNDS	
Total funds brought forward	462,287
TOTAL FUNDS CARRIED FORWARD	474,828

8. TANGIBLE FIXED ASSETS

	Classroom building £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 July 2021 and 30 June 2022	417,782	41,798	1,253	460,833
NET BOOK VALUE				
At 30 June 2022	417,782	41,798	1,253	460,833
At 30 June 2021	417,782	41,798	1,253	460,833

9. MOVEMENT IN FUNDS

	At 1/7/21 £	Net movement in funds £	At 30/6/22 £
Unrestricted funds			
General fund	474,828	(10,047)	464,781
TOTAL FUNDS	474,828	(10,047)	464,781

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	988,616	(998,663)	(10,047)
TOTAL FUNDS	988,616	(998,663)	(10,047)

continued...

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/7/20	Net movement in funds	At 30/6/21
	£	£	£
Unrestricted funds			
General fund	462,287	12,541	474,828
TOTAL FUNDS	462,287	12,541	474,828

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	958,421	(945,880)	12,541
TOTAL FUNDS	958,421	(945,880)	12,541

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/7/20	Net movement in funds	At 30/6/22
	£	£	£
Unrestricted funds			
General fund	462,287	2,494	464,781
TOTAL FUNDS	462,287	2,494	464,781

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	1,947,037	(1,944,543)	2,494
TOTAL FUNDS	1,947,037	(1,944,543)	2,494

 continued...

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2022.

Talmud Torah Tiferes Shlome Trust

Detailed Statement of Financial Activities
for the Year Ended 30 June 2022

	30.6.22 £	30.6.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations received	639,660	653,652
Grants	348,956	304,769
	988,616	958,421
Total incoming resources	988,616	958,421
EXPENDITURE		
Charitable activities		
Rates and water	6,526	7,347
Insurance	2,365	7,031
Light and heat	1,897	1,951
School supplies	433,048	540,614
School outings	15,074	15,115
Charitable events	43,598	20,324
Fund raising activities	25,060	5,239
Staff costs	358,329	351,843
Furlough receipts	-	(90,137)
Grants to institutions	5,040	5,000
	890,937	864,327
Support costs		
Management		
Telephone	1,744	1,654
Postage and stationery	174	663
Advertising	6,179	2,355
Security costs	79,808	58,188
Repairs and maintenance	18,065	16,050
Legal and professional fees	1,520	2,100
Bank charges	236	543
	107,726	81,553
Total resources expended	998,663	945,880
Net (expenditure)/income	(10,047)	12,541

TALMUD TORAH TIFERES SHLOME TRUST

England & Wales - Charity number 1064650

Accounts

REGISTERED CHARITY NUMBER: 1064650

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 30 June 2021

for

Talmud Torah Tiferes Shlome Trust

Martin+Heller
5 North End Road
London
NW11 7RJ

Talmud Torah Tiferes Shlome Trust

Contents of the Financial Statements
for the Year Ended 30 June 2021

The trustees present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Charity's object and principal activity continues to be that of a primary school.

Public benefit

The trustees confirm their compliance with the duty to have regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Internal and external factors

The trustees have made a full assessment of the internal and external factors that may affect these financial statements and do not deem any factors material enough to have an impact.

FINANCIAL REVIEW

Principal funding sources

The present level of funding is adequate to support the continuation of our activities and the governors consider the financial position of the charity to be satisfactory.

Reserves policy

The charity does not maintain a reserve policy, as reserves are distributed when they become available, at the trustees' discretion. The present level of funding is adequate to support the continuation of its objects and the trustees consider the financial position of the charity to be satisfactory.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The charity is organised, so that the trustees meet regularly to manage its affairs.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1064650

Principal address

28 Garrick Avenue
London
NW11 9AS

Trustees

J Friedman
A Galandauer

REFERENCE AND ADMINISTRATIVE DETAILS
Independent Examiner
Mr A Heller FCA
5 North End Road
London
NW11 7RJ

Approved by order of the board of trustees on .... and signed on its behalf by:

....
J Friedman - Trustee

Independent examiner's report to the trustees of Talmud Torah Tiferes Shlome Trust
I report to the charity trustees on my examination of the accounts of Talmud Torah Tiferes Shlome Trust (the Trust) for the year ended 30 June 2021.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr A Heller FCA
5 North End Road
London
NW11 7RJ

Date: ....

Talmud Torah Tiferes Shlome Trust

Statement of Financial Activities
for the Year Ended 30 June 2021

	Notes	30.6.21 Unrestricted fund £	30.6.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	958,421	1,180,186
EXPENDITURE ON			
Charitable activities	3		
Direct Charitable Expenditure		864,327	1,069,302
Other		81,553	132,374
Total		945,880	1,201,676
NET INCOME/(EXPENDITURE)		12,541	(21,490)
RECONCILIATION OF FUNDS			
Total funds brought forward		462,287	483,777
TOTAL FUNDS CARRIED FORWARD		474,828	462,287

Balance Sheet
30 June 2021

	Notes	30.6.21 Unrestricted fund £	30.6.20 Total funds £
FIXED ASSETS			
Tangible assets	8	460,833	460,833
CURRENT ASSETS			
Cash at bank		13,995	1,454
NET CURRENT ASSETS		13,995	1,454
TOTAL ASSETS LESS CURRENT LIABILITIES		474,828	462,287
NET ASSETS		474,828	462,287
FUNDS	9		
Unrestricted funds		474,828	462,287
TOTAL FUNDS		474,828	462,287

The financial statements were approved by the Board of Trustees and authorised for issue on .... and were signed on its behalf by:

....
J Friedman - Trustee

The notes form part of these financial statements

Cash Flow Statement
for the Year Ended 30 June 2021

	Notes	30.6.21 £	30.6.20 £
Cash flows from operating activities			
Cash generated from operations	1	12,541	(21,490)
Net cash provided by/(used in) operating activities		12,541	(21,490)
Change in cash and cash equivalents in the reporting period		12,541	(21,490)
Cash and cash equivalents at the beginning of the reporting period		1,454	22,944
Cash and cash equivalents at the end of the reporting period		13,995	1,454

The notes form part of these financial statements

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.6.21 £	30.6.20 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	12,541	(21,490)
Adjustments for:		
Net cash provided by/(used in) operations	12,541	(21,490)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/7/20 £	Cash flow £	At 30/6/21 £
Net cash			
Cash at bank	1,454	12,541	13,995
	1,454	12,541	13,995
Total	1,454	12,541	13,995

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	30.6.21	30.6.20
	£	£
Donations received	653,652	920,079
Grants	304,769	260,107
	958,421	1,180,186

Grants received, included in the above, are as follows:

	30.6.21	30.6.20
	£	£
Other grants	304,769	260,107

continued...

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 4)	Totals
	£	£	£
Direct Charitable Expenditure	859,327	5,000	864,327

4. GRANTS PAYABLE

	30.6.21	30.6.20
	£	£
Direct Charitable Expenditure	5,000	15,000

The total grants paid to institutions during the year was as follows:

	30.6.21	30.6.20
	£	£
Yad Shlomo trust	5,000	5,000
Keren Hatzolas Dor	-	10,000
	5,000	15,000

5. SUPPORT COSTS

	Management
	£
Other resources expended	81,553

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2021 nor for the year ended 30 June 2020.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	1,180,186
EXPENDITURE ON	
Charitable activities	
Direct Charitable Expenditure	1,069,302
Other	132,374
Total	1,201,676

continued...

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
NET INCOME/(EXPENDITURE)	(21,490)
RECONCILIATION OF FUNDS	
Total funds brought forward	483,777
TOTAL FUNDS CARRIED FORWARD	462,287

8. TANGIBLE FIXED ASSETS

	Classroom building £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 July 2020 and 30 June 2021	417,782	41,798	1,253	460,833
NET BOOK VALUE				
At 30 June 2021	417,782	41,798	1,253	460,833
At 30 June 2020	417,782	41,798	1,253	460,833

9. MOVEMENT IN FUNDS

	At 1/7/20 £	Net movement in funds £	At 30/6/21 £
Unrestricted funds			
General fund	462,287	12,541	474,828
TOTAL FUNDS	462,287	12,541	474,828

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	958,421	(945,880)	12,541
TOTAL FUNDS	958,421	(945,880)	12,541

continued...

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/7/19 £	Net movement in funds £	At 30/6/20 £
Unrestricted funds			
General fund	483,777	(21,490)	462,287
TOTAL FUNDS	483,777	(21,490)	462,287

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,180,186	(1,201,676)	(21,490)
TOTAL FUNDS	1,180,186	(1,201,676)	(21,490)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/7/19 £	Net movement in funds £	At 30/6/21 £
Unrestricted funds			
General fund	483,777	(8,949)	474,828
TOTAL FUNDS	483,777	(8,949)	474,828

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,138,607	(2,147,556)	(8,949)
TOTAL FUNDS	2,138,607	(2,147,556)	(8,949)

continued...

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2021.

Detailed Statement of Financial Activities
for the Year Ended 30 June 2021

	30.6.21 £	30.6.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations received	653,652	920,079
Grants	304,769	260,107
	958,421	1,180,186
Total incoming resources	958,421	1,180,186
EXPENDITURE		
Charitable activities		
Rates and water	7,347	6,048
Insurance	7,031	7,827
Light and heat	1,951	7,639
School supplies	540,614	394,117
School outings	15,115	19,699
Charitable events	20,324	26,080
Fund raising activities	5,239	125,368
Staff costs	351,843	532,983
Furlough receipts	(90,137)	(72,157)
Rent	-	6,698
Grants to institutions	5,000	15,000
	864,327	1,069,302
Support costs		
Management		
Telephone	1,654	2,102
Postage and stationery	663	1,229
Advertising	2,355	6,335
Security costs	58,188	88,500
Repairs and maintenance	16,050	30,798
Legal and professional fees	2,100	2,595
Bank charges	543	815
	81,553	132,374
Total resources expended	945,880	1,201,676
Net income/(expenditure)	12,541	(21,490)